JOB NUMBER: 505500 CULBERSON COUNTY APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11150 - HORSESHOESPRINGS ST 113-10 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272717 - 1 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8230
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.7 D B: .988 De/Dt: 15.7 / 5.0
GAS: 503.0 D B: .815 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,740
LAST YR GAS PROD: 172,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11485 - HS STATE 113-22X15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282831 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8985
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	278,210
01	CULBERSON COUNTY	1.000000	278,210
30	CULBERSON-ALLAMOORE	1.000000	278,210
60	CULBERSON COUNTY HOS	1.000000	278,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,686	231,908	0	46.61	1.64	1.64	.00	373556
	10,686	231,908	0					373,556

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285247	0	658803	588000	70,803	66,024	205676
	285247	0	658803	588000	70,803	66,024	205676

$/BBLRESV: 4.67 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 37,437 RI OIL VAL: 116,623
WI PAYOUT: .0 GAS VAL: 28,587 GAS VAL: 89,053
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 278,210 WI TOTAL: 72,530 RI TOTAL: 205,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: .942 De/Dt: 16.0 / 5.0
GAS: 872.0 D B: .762 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,431,310
LAST YR RI VAL: 1,768,700
LAST YR 8/8 VAL: 3,200,010

LAST YR OIL PROD: 11,924
LAST YR GAS PROD: 440,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11487 - HS STATE 113-24X13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282866 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9080
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	162,990
01	CULBERSON COUNTY	1.000000	162,990
30	CULBERSON-ALLAMOORE	1.000000	162,990
60	CULBERSON COUNTY HOS	1.000000	162,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,959	219,107	0	46.61	1.69	1.69	.00	208312
	5,959	219,107	0					208,312

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	277718	0	486030	480200	5,830	5,413	151074
	277718	0	486030	480200	5,830	5,413	151074

$/BBLRESV:	.52	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	2,320	RI OIL VAL:	64,750
WI PAYOUT:	.0	GAS VAL:	3,093	GAS VAL:	86,324
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	162,990	WI TOTAL:	11,920	RI TOTAL:	151,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
490,000			
1			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: .833 De/Dt: 46.1 / 5.0
GAS: 753.0 D B: 1.006 De/Dt: 35.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,869,560
LAST YR RI VAL: 2,438,780
LAST YR 8/8 VAL: 5,308,340

LAST YR OIL PROD: 11,861
LAST YR GAS PROD: 376,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11539 - HS STATE 114-13X12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283533 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8671
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	565,810
01	CULBERSON COUNTY	1.000000	565,810
30	CULBERSON-ALLAMOORE	1.000000	565,810
60	CULBERSON COUNTY HOS	1.000000	565,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,168	192,091	0	46.61	1.54	1.54	.00	320490
2	8,412	173,737	0	47.26	1.54	1.54	.00	298163
3	7,769	158,536	0	47.94	1.54	1.54	.00	279334
4	7,221	145,747	0	48.62	1.54	1.54	.00	263314
	32,570	670,111	0					1,161,301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	221865	0	542355	530670	11,685	10,897	169322
2	200666	0	498829	477603	21,226	17,212	136608
3	183109	0	462443	429843	32,600	22,987	111089
4	168338	0	431652	429843	1,809	1,109	90959
	773978	0	1935279	1867959	67,320	52,205	507978

$/BBLRESV: 1.28 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 31,327 RI OIL VAL: 304,822
WI PAYOUT: 2.8 GAS VAL: 20,878 GAS VAL: 203,156
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 565,810 WI TOTAL: 57,830 RI TOTAL: 507,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
541,500			

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.011 De/Dt: 8.6 / 5.0
GAS: 555.0 D B: .963 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,210
LAST YR RI VAL: 327,840
LAST YR 8/8 VAL: 362,050

LAST YR OIL PROD: 10,351
LAST YR GAS PROD: 198,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11532 - HS STATE 114-24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283884 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8601
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
392,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .970 De/Dt: 31.4 / 5.0
GAS: 245.0 D B: .851 De/Dt: 10.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,400
LAST YR GAS PROD: 63,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11672 - HS STATE 113-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285075 - W108H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8914
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.050 De/Dt: 23.8 / 5.0
GAS: 559.0 D B: 1.053 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,860
LAST YR RI VAL: 306,150
LAST YR 8/8 VAL: 401,010

LAST YR OIL PROD: 9,901
LAST YR GAS PROD: 170,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11671 - HS STATE 113-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285128 - W108H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8921
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	304,340
01	CULBERSON COUNTY	1.000000	304,340
30	CULBERSON-ALLAMOORE	1.000000	304,340
60	CULBERSON COUNTY HOS	1.000000	304,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,263	192,471	0	45.49	1.57	1.57	.00	486618
	14,263	192,471	0					486,618

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	226635	0	713253	634060	79,193	74,171	223657
	226635	0	713253	634060	79,193	74,171	223657

$/BBLRESV: 4.73 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 50,603 RI OIL VAL: 152,590
WI PAYOUT: .0 GAS VAL: 23,568 GAS VAL: 71,067
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 304,340 WI TOTAL: 80,680 RI TOTAL: 223,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
647,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: .874 De/Dt: 33.0 / 5.0
GAS: 677.0 D B: 1.062 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 612,360
LAST YR RI VAL: 922,200
LAST YR 8/8 VAL: 1,534,560

LAST YR OIL PROD: 19,235
LAST YR GAS PROD: 247,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11670 - HS STATE 113-24X13 #W102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285800 - W102H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9145
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	968,000
01	CULBERSON COUNTY	1.000000	968,000
30	CULBERSON-ALLAMOORE	1.000000	968,000
60	CULBERSON COUNTY HOS	1.000000	968,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,278	384,068	0	45.49	1.71	1.71	.00	589482
2	12,435	294,294	0	46.13	1.71	1.71	.00	430220
3	9,674	238,042	0	46.78	1.71	1.71	.00	339412
	39,387	916,404	0					1,359,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	492567	0	1082049	882000	200,049	187,363	339302
2	377432	0	807652	749700	57,952	47,612	224124
3	305289	0	644701	637245	7,456	5,373	158321
	1175288	0	2534402	2268945	265,457	240,348	721747

$/BBLRESV:	4.36	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	128,890	RI OIL VAL:	387,048
WI PAYOUT:	1.8	GAS VAL:	111,457	GAS VAL:	334,698
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	968,000	WI TOTAL:	246,250	RI TOTAL:	721,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.6 D B: .927 De/Dt: 31.7 / 5.0
GAS: 1,227.4 D B: .946 De/Dt: 26.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,115,630
LAST YR RI VAL: 2,714,240
LAST YR 8/8 VAL: 5,829,870

LAST YR OIL PROD: 24,943
LAST YR GAS PROD: 457,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11828 - HORSESHOESPRINGS STATE 113-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288203 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9052
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,119	189,764	0	46.61	4.29	4.29	.00	213905
2	5,315	133,161	0	47.26	4.29	4.29	.00	188390
	11,434	322,925	0					402,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	681,060
01	CULBERSON COUNTY	1.000000	681,060
30	CULBERSON-ALLAMOORE	1.000000	681,060
60	CULBERSON COUNTY HOS	1.000000	681,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	610566	0	824471	588000	236,471	221,476	258532
2	428446	0	616836	588000	28,836	23,691	171172
	1039012	0	1441307	1176000	265,307	245,167	429704

$/BBLRESV: 7.98 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 68,431 RI OIL VAL: 119,938
WI PAYOUT: 1.5 GAS VAL: 176,736 GAS VAL: 309,765
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 681,060 WI TOTAL: 251,360 RI TOTAL: 429,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: .834 De/Dt: 13.9 / 5.0
GAS: 644.0 D B: .930 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,920
LAST YR RI VAL: 682,450
LAST YR 8/8 VAL: 1,160,370

LAST YR OIL PROD: 9,486
LAST YR GAS PROD: 257,813

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11787 - HORSESHOESPRINGS STATE 113-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288204 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9073
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,071	471,029	0	45.49	1.79	1.79	.00	377715
2	6,894	416,620	0	46.13	1.79	1.79	.00	238515
	17,965	887,649	0					616,230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	762,050
01	CULBERSON COUNTY	1.000000	762,050
30	CULBERSON-ALLAMOORE	1.000000	762,050
60	CULBERSON COUNTY HOS	1.000000	762,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	632356	0	1010071	784000	226,071	210,811	315340
2	559312	0	797827	784000	13,827	11,212	218490
	1191668	0	1807898	1568000	239,898	222,023	533830

$/BBLRESV: 5.62 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 75,677 RI OIL VAL: 181,958
WI PAYOUT: 1.2 GAS VAL: 146,345 GAS VAL: 351,871
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 762,050 WI TOTAL: 228,220 RI TOTAL: 533,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.8 D B: .845 De/Dt: 43.6 / 5.0
GAS: 1,376.0 D B: .671 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,670
LAST YR RI VAL: 1,090,660
LAST YR 8/8 VAL: 1,945,330

LAST YR OIL PROD: 17,998
LAST YR GAS PROD: 553,543

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11788 - HORSESHOESPRINGS STATE 113-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288213 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9083
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	549,460
01	CULBERSON COUNTY	1.000000	549,460
30	CULBERSON-ALLAMOORE	1.000000	549,460
60	CULBERSON COUNTY HOS	1.000000	549,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,779	318,892	0	46.61	1.59	1.59	.00	411764
2	10,106	282,021	0	47.26	1.59	1.59	.00	358207
	21,885	600,913	0					769,971

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	380279	0	792043	686000	106,043	98,886	247274
2	336310	0	694517	686000	8,517	6,906	190197
	716589	0	1486560	1372000	114,560	105,792	437471

$/BBLRESV: 3.34 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 54,795 RI OIL VAL: 226,590
WI PAYOUT: 1.7 GAS VAL: 50,997 GAS VAL: 210,881
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 549,460 WI TOTAL: 111,990 RI TOTAL: 437,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: .990 De/Dt: 15.2 / 5.0
GAS: 933.0 D B: .942 De/Dt: 12.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 594,600
LAST YR RI VAL: 784,560
LAST YR 8/8 VAL: 1,379,160

LAST YR OIL PROD: 12,759
LAST YR GAS PROD: 392,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11789 - STATE HOPE SPRINGS 113-23X14 FULL WI DECIMAL = .754537 #WELLS: 1
RRC#, WELL#.....: 288428 - W108H RRC DIST..: 08 FULL RI DECIMAL = .245463 DEPTH: 10285
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,402,470
01	CULBERSON COUNTY	1.000000	1,402,470
30	CULBERSON-ALLAMOORE	1.000000	1,402,470
60	CULBERSON COUNTY HOS	1.000000	1,402,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,419	560,280	0	45.49	1.85	1.85	.00	803831
2	18,412	480,091	0	46.13	1.85	1.85	.00	640863
	41,831	1,040,371	0					1,444,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	782091	0	1585922	1135820	450,102	419,720	483211
2	670156	0	1311019	1135820	175,199	142,063	350395
	1452247	0	2896941	2271640	625,301	561,783	833606

$/BBLRESV:	8.88	EQUIP VAL:	7,081		
$/BBLPROD:	0	WI OIL VAL:	280,159	RI OIL VAL:	415,716
WI PAYOUT:	1.7	GAS VAL:	281,624	GAS VAL:	417,889
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,402,470	WI TOTAL:	568,860	RI TOTAL:	833,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,159,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: 1.122 De/Dt: 24.0 / 5.0
GAS: 1,665.6 D B: .670 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,060
LAST YR RI VAL: 489,230
LAST YR 8/8 VAL: 856,290

LAST YR OIL PROD: 31,299
LAST YR GAS PROD: 587,315

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11834 - HS STATE 113-16 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289953 - W107H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8883
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	449,780
01	CULBERSON COUNTY	1.000000	449,780
30	CULBERSON-ALLAMOORE	1.000000	449,780
60	CULBERSON COUNTY HOS	1.000000	449,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,063	324,648	0	45.49	1.76	1.76	.00	479794
	14,063	324,648	0					479,794

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	428535	0	908329	735000	173,329	160,933	282339
	428535	0	908329	735000	173,329	160,933	282339

$/BBLRESV:	8.06	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	85,007	RI OIL VAL:	149,136
WI PAYOUT:	1.0	GAS VAL:	75,925	GAS VAL:	133,203
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	449,780	WI TOTAL:	167,440	RI TOTAL:	282,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: .897 De/Dt: 43.0 / 5.0
GAS: 1,068.7 D B: .989 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22,437
LAST YR GAS PROD: 415,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11835 - HS STATE 113-16 #W106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289973 - W106H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8885
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,319	343,868	0	45.49	1.86	1.86	.00	454411
2	10,523	295,719	0	46.13	1.86	1.86	.00	364069
	23,842	639,587	0					818,480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	809,330
01	CULBERSON COUNTY	1.000000	809,330
30	CULBERSON-ALLAMOORE	1.000000	809,330
60	CULBERSON COUNTY HOS	1.000000	809,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	479696	0	934107	686000	248,107	230,362	290352
2	412528	0	776597	686000	90,597	72,514	209906
	892224	0	1710704	1372000	338,704	302,876	500258

$/BBLRESV: 8.10 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 144,910 RI OIL VAL: 239,346
WI PAYOUT: 1.7 GAS VAL: 157,966 GAS VAL: 260,911
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 809,330 WI TOTAL: 309,070 RI TOTAL: 500,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: .902 De/Dt: 23.0 / 5.0
GAS: 1,023.0 D B: 1.001 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,223,950
LAST YR RI VAL: 1,375,450
LAST YR 8/8 VAL: 2,599,400

LAST YR OIL PROD: 16,413
LAST YR GAS PROD: 389,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11963 - HS STATE 113-21X111-4 #W108H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292120 - W108H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8885
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,531,580
01	CULBERSON COUNTY	1.000000	4,531,580
30	CULBERSON-ALLAMOORE	1.000000	4,531,580
60	CULBERSON COUNTY HOS	1.000000	4,531,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,225	733,612	0	45.49	1.86	1.86	.00	860614
2	19,462	581,607	0	46.13	1.86	1.86	.00	673337
3	15,719	482,567	0	46.78	1.86	1.86	.00	551501
4	13,108	412,790	0	47.45	1.85	1.85	.00	466481
5	11,194	360,917	0	48.11	1.85	1.85	.00	403908
6	9,734	320,814	0	48.79	1.85	1.85	.00	356191
7	8,585	288,858	0	48.79	1.85	1.85	.00	314147
	103,027	3,181,165	0					3,626,179

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1023389	0	1884003	686025	1,197,978	1,122,014	590773
2	811342	0	1484679	686025	798,654	656,150	411998
3	673181	0	1224682	686025	538,657	388,194	300750
4	572746	0	1039227	686025	353,202	223,284	225848
5	500772	0	904680	686025	218,655	121,251	173988
6	445129	0	801320	686025	115,295	56,083	136381
7	400790	0	714937	686025	28,912	12,336	107682
	4427349	0	8053528	4802175	3,251,353	2,579,312	1947420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,026			

$/BBLRESV: 15.03 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,161,358 RI OIL VAL: 876,843
WI PAYOUT: 3.1 GAS VAL: 1,417,951 GAS VAL: 1,070,575
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,531,580 WI TOTAL: 2,584,160 RI TOTAL: 1,947,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: .820 De/Dt: 25.0 / 5.0
GAS: 2,297.6 D B: 1.038 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,351,820
LAST YR RI VAL: 1,324,390
LAST YR 8/8 VAL: 3,676,210

LAST YR OIL PROD: 34,505
LAST YR GAS PROD: 719,888

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11964 - HS STATE 113-21X111-4 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292146 - W107H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8825
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,101,030
01	CULBERSON COUNTY	1.000000	1,101,030
30	CULBERSON-ALLAMOORE	1.000000	1,101,030
60	CULBERSON COUNTY HOS	1.000000	1,101,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,507	574,897	0	46.61	1.62	1.62	.00	437213
2	7,891	429,616	0	47.26	1.62	1.62	.00	279696
	20,398	1,004,513	0					716,909

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	698500	0	1135713	686000	449,713	421,197	356130
2	521983	0	801679	686000	115,679	95,038	222466
	1220483	0	1937392	1372000	565,392	516,235	578596

$/BBLRESV: 12.49 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 191,027 RI OIL VAL: 214,103
WI PAYOUT: 1.6 GAS VAL: 325,208 GAS VAL: 364,493
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,101,030 WI TOTAL: 522,430 RI TOTAL: 578,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.9 D B: .907 De/Dt: 43.0 / 5.0
GAS: 1,864.0 D B: .878 De/Dt: 28.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,271,080
LAST YR RI VAL: 2,465,410
LAST YR 8/8 VAL: 5,736,490

LAST YR OIL PROD: 20,398
LAST YR GAS PROD: 694,325

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11965 - HS STATE 113-20X-111-5 #W108H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292177 - W108H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8842
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	379,740
01	CULBERSON COUNTY	1.000000	379,740
30	CULBERSON-ALLAMOORE	1.000000	379,740
60	CULBERSON COUNTY HOS	1.000000	379,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,418	299,559	0	46.61	1.83	1.83	.00	329230
	9,418	299,559	0					329,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	411145	0	740375	588000	152,375	142,090	231142
	411145	0	740375	588000	152,375	142,090	231142

$/BBLRESV:	8.95	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	63,185	RI OIL VAL:	102,784
WI PAYOUT:	1.0	GAS VAL:	78,905	GAS VAL:	128,358
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	379,740	WI TOTAL:	148,600	RI TOTAL:	231,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: .721 De/Dt: 23.2 / 5.0
GAS: 940.0 D B: .788 De/Dt: 23.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 811,710
LAST YR RI VAL: 1,049,480
LAST YR 8/8 VAL: 1,861,190

LAST YR OIL PROD: 11,104
LAST YR GAS PROD: 385,590

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11966 - HS STATE 113-20X111-5 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292216 - W107H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8806
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	244,940
01	CULBERSON COUNTY	1.000000	244,940
30	CULBERSON-ALLAMOORE	1.000000	244,940
60	CULBERSON COUNTY HOS	1.000000	244,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,118	313,569	0	45.49	1.51	1.51	.00	276966
	8,118	313,569	0					276,966

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	355117	0	632083	588000	44,083	41,107	197334
	355117	0	632083	588000	44,083	41,107	197334

$/BBLRESV:	2.96	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	18,012	RI OIL VAL:	86,468
WI PAYOUT:	.0	GAS VAL:	23,095	GAS VAL:	110,866
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	244,940	WI TOTAL:	47,610	RI TOTAL:	197,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: .925 De/Dt: 40.0 / 5.0
GAS: 995.4 D B: .989 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,066,990
LAST YR RI VAL: 1,164,670
LAST YR 8/8 VAL: 2,231,660

LAST YR OIL PROD: 11,873
LAST YR GAS PROD: 335,986

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11292 - HORSESHOESPRING ST 113-24X1#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278243 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	231,000
01	CULBERSON COUNTY	1.000000	231,000
30	CULBERSON-ALLAMOORE	1.000000	231,000
60	CULBERSON COUNTY HOS	1.000000	231,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,604	199,114	0	46.61	1.54	1.54	.00	405647
	11,604	199,114	0					405,647

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	229977	0	635624	607625	27,999	25,996	197574
	229977	0	635624	607625	27,999	25,996	197574

$/BBLRESV: 1.91 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 16,590 RI OIL VAL: 126,089
WI PAYOUT: .0 GAS VAL: 9,406 GAS VAL: 71,485
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 231,000 WI TOTAL: 33,430 RI TOTAL: 197,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
620,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: .957 De/Dt: 54.0 / 5.0
GAS: 699.0 D B: .960 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 19,160
LAST YR GAS PROD: 246,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11302 - MDJ MINERALS 58-T2-22 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278549 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 14710
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
714,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: .884 De/Dt: 23.6 / 5.0
GAS: 180.0 D B: .993 De/Dt: 24.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,640
LAST YR RI VAL: 251,840
LAST YR 8/8 VAL: 304,480

LAST YR OIL PROD: 12,676
LAST YR GAS PROD: 76,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11337 - HSS STATE 113-23X14 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278957 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8933
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	186,830
01	CULBERSON COUNTY	1.000000	186,830
30	CULBERSON-ALLAMOORE	1.000000	186,830
60	CULBERSON COUNTY HOS	1.000000	186,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,885	196,019	0	46.61	1.30	1.30	.00	380512
	10,885	196,019	0					380,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191119	0	571631	571340	291	274	180046
	191119	0	571631	571340	291	274	180046

$/BBLRESV:	.02	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	182	RI OIL VAL:	119,849
WI PAYOUT:	.0	GAS VAL:	92	GAS VAL:	60,196
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	186,830	WI TOTAL:	6,780	RI TOTAL:	180,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
583,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: .851 De/Dt: 19.5 / 5.0
GAS: 577.0 D B: 1.071 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,485
LAST YR GAS PROD: 93,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11606 - MDJ MINERALS 58-T2-22 W102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284436 - W102H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9492
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	777,990
01	CULBERSON COUNTY	1.000000	777,990
30	CULBERSON-ALLAMOORE	1.000000	777,990
60	CULBERSON COUNTY HOS	1.000000	777,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,266	118,101	0	45.49	1.67	1.67	.00	384368
2	9,372	103,763	0	46.13	1.67	1.67	.00	324248
3	8,021	92,544	0	46.78	1.67	1.67	.00	281417
4	7,008	83,528	0	47.45	1.67	1.67	.00	249397
	35,667	397,936	0					1,239,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147922	0	532290	343000	189,290	176,513	166179
2	129963	0	454211	343000	111,211	90,177	124389
3	115911	0	397328	343000	54,328	38,307	95448
4	104619	0	354016	343000	11,016	6,754	74600
	498415	0	1737845	1372000	365,845	311,751	460616

$/BBLRESV: 8.31 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 222,341 RI OIL VAL: 328,511
WI PAYOUT: 2.3 GAS VAL: 89,410 GAS VAL: 132,105
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 777,990 WI TOTAL: 317,370 RI TOTAL: 460,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.2 D B: .980 De/Dt: 18.2 / 5.0
GAS: 347.0 D B: 1.012 De/Dt: 12.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,063,290
LAST YR RI VAL: 1,049,370
LAST YR 8/8 VAL: 2,112,660

LAST YR OIL PROD: 13,113
LAST YR GAS PROD: 135,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11607 - MDJ MINERALS 58-T2-22 W103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284437 - W103H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9451
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,486	155,824	0	46.61	1.71	1.71	.00	261692
2	6,043	132,806	0	47.26	1.71	1.71	.00	214194
3	5,072	115,163	0	47.94	1.71	1.71	.00	182364
4	4,379	101,262	0	48.62	1.71	1.71	.00	159680
5	3,856	90,061	0	49.29	1.71	1.71	.00	142547
	26,836	595,116	0					960,477

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	852,050
01	CULBERSON COUNTY	1.000000	852,050
30	CULBERSON-ALLAMOORE	1.000000	852,050
60	CULBERSON COUNTY HOS	1.000000	852,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	199844	0	461536	245000	216,536	201,920	144091
2	170324	0	384518	245000	139,518	113,131	105303
3	147697	0	330061	245000	85,061	59,978	79288
4	129869	0	289549	245000	44,549	27,314	61016
5	115503	0	258050	245000	13,050	6,958	47699
	763237	0	1723714	1225000	498,714	409,301	437397

$/BBLRESV: 11.33 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 228,068 RI OIL VAL: 243,723
WI PAYOUT: 2.7 GAS VAL: 181,233 GAS VAL: 193,673
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 852,050 WI TOTAL: 414,650 RI TOTAL: 437,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: 1.059 De/Dt: 21.3 / 5.0
GAS: 465.0 D B: .756 De/Dt: 15.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,913,000
LAST YR RI VAL: 1,360,960
LAST YR 8/8 VAL: 3,273,960

LAST YR OIL PROD: 10,626
LAST YR GAS PROD: 179,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11593 - MDJ MINERALS 58-T2-22 W104H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284548 - W104H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9473
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,664	90,846	0	46.61	1.82	1.82	.00	267914
2	5,936	73,231	0	47.26	1.82	1.82	.00	210402
3	4,821	61,243	0	47.94	1.82	1.82	.00	173339
	18,421	225,320	0					651,655

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	477,930
01	CULBERSON COUNTY	1.000000	477,930
30	CULBERSON-ALLAMOORE	1.000000	477,930
60	CULBERSON COUNTY HOS	1.000000	477,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124005	0	391919	245000	146,919	137,603	122896
2	99960	0	310362	245000	65,362	53,699	86126
3	83597	0	256936	245000	11,936	8,602	63097
	307562	0	959217	735000	224,217	199,904	272119

$/BBLRESV:	9.83	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	135,807
WI PAYOUT:	1.9	GAS VAL:	64,097
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	477,930	WI TOTAL:	205,810

RI OIL VAL: 184,867
GAS VAL: 87,252
PRD VAL: 0
RI TOTAL: 272,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: .884 De/Dt: 24.8 / 5.0
GAS: 281.0 D B: .947 De/Dt: 21.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260,650
LAST YR RI VAL: 1,114,140
LAST YR 8/8 VAL: 2,374,790

LAST YR OIL PROD: 10,586
LAST YR GAS PROD: 120,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11610 - MDJ MINERALS 58-T2-22 W108H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285325 - W108H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9411
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,851	199,143	0	46.61	1.75	1.75	.00	519154
2	13,397	186,270	0	47.26	1.75	1.75	.00	474857
3	12,211	175,041	0	47.94	1.75	1.75	.00	439047
4	11,223	165,155	0	48.62	1.75	1.75	.00	409247
5	10,388	156,381	0	49.29	1.75	1.75	.00	384018
	62,070	881,990	0					2,226,323

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,214,500
01	CULBERSON COUNTY	1.000000	1,214,500
30	CULBERSON-ALLAMOORE	1.000000	1,214,500
60	CULBERSON COUNTY HOS	1.000000	1,214,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	261375	0	780529	588000	192,529	179,533	243678
2	244479	0	719336	588000	131,336	106,497	196995
3	229741	0	668788	588000	80,788	56,965	160658
4	216766	0	626013	588000	38,013	23,307	131915
5	205250	0	589268	588000	1,268	676	108922
	1157611	0	3383934	2940000	443,934	366,978	842168

$/BBLRESV: 5.19 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 241,438 RI OIL VAL: 554,070
WI PAYOUT: 2.6 GAS VAL: 125,540 GAS VAL: 288,097
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,214,500 WI TOTAL: 372,330 RI TOTAL: 842,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.071 De/Dt: 10.3 / 5.0
GAS: 565.0 D B: 1.117 De/Dt: 6.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,166,880
LAST YR RI VAL: 1,483,340
LAST YR 8/8 VAL: 2,650,220

LAST YR OIL PROD: 17,242
LAST YR GAS PROD: 238,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11695 - HSS STATE 113-23X14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286919 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9042
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	819,390
01	CULBERSON COUNTY	1.000000	819,390
30	CULBERSON-ALLAMOORE	1.000000	819,390
60	CULBERSON COUNTY HOS	1.000000	819,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,585	250,231	0	46.61	1.64	1.64	.00	404983
2	10,214	223,703	0	47.26	1.64	1.64	.00	362035
3	9,144	202,370	0	47.94	1.64	1.64	.00	328773
	30,943	676,304	0					1,095,791

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	307784	0	712767	539000	173,767	162,748	223505
2	275155	0	637190	539000	98,190	80,670	176819
3	248915	0	577688	539000	38,688	27,881	141865
	831854	0	1927645	1617000	310,645	271,299	542189

$/BBLRESV:	6.65	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	154,223	RI OIL VAL:	308,213
WI PAYOUT:	2.1	GAS VAL:	117,076	GAS VAL:	233,976
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	819,390	WI TOTAL:	277,200	RI TOTAL:	542,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.083 De/Dt: 12.6 / 5.0
GAS: 728.0 D B: 1.050 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,078,900
LAST YR RI VAL: 3,994,750
LAST YR 8/8 VAL: 11,073,650

LAST YR OIL PROD: 14,736
LAST YR GAS PROD: 494,857

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11995 - MDJ MINERALS 58-T2-22 W114H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293256 - W114H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9313
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,232,910
01	CULBERSON COUNTY	1.000000	1,232,910
30	CULBERSON-ALLAMOORE	1.000000	1,232,910
60	CULBERSON COUNTY HOS	1.000000	1,232,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,973	158,342	0	46.61	1.87	1.87	.00	488461
2	9,671	128,461	0	47.26	1.87	1.87	.00	342789
3	7,358	107,581	0	47.94	1.87	1.87	.00	264557
4	5,921	92,222	0	48.62	1.86	1.86	.00	215909
	36,923	486,606	0					1,311,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222075	0	710536	298900	411,636	385,534	222805
2	180167	0	522956	298900	224,056	184,078	145121
3	150882	0	415439	298900	116,539	83,986	102021
4	128650	0	344559	298900	45,659	28,864	74880
	681774	0	1993490	1195600	797,890	682,462	544827

$/BBLRESV: 16.22 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 449,059 RI OIL VAL: 358,496
WI PAYOUT: 2.4 GAS VAL: 233,402 GAS VAL: 186,331
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,232,910 WI TOTAL: 688,080 RI TOTAL: 544,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
305,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.9 D B: .926 De/Dt: 35.2 / 5.0
GAS: 487.0 D B: .850 De/Dt: 20.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,945,650
LAST YR RI VAL: 1,674,260
LAST YR 8/8 VAL: 4,619,910

LAST YR OIL PROD: 20,855
LAST YR GAS PROD: 196,777

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11152 - BETTYE HANSARD STATE 45-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272207 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10617
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.160000	1,250
01	CULBERSON COUNTY	.160000	1,250
30	CULBERSON-ALLAMOORE	.160000	1,250
60	CULBERSON COUNTY HOS	.160000	1,250
85	CULBERSON CAD (REEVE	.840000	6,560

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	7,810
WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.52 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8	D	B: 1.000	De/Dt: 9.0 /	9.0
GAS:	570.0	D	B: 1.000	De/Dt: 7.4 /	7.4
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 592
LAST YR GAS PROD: 184,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12174 - MDJ MINERALS 58-T2-22X27 3L FULL WI DECIMAL = .851348 #WELLS: 1
RRC#, WELL#.....: 295546 - B315H RRC DIST..: 08 FULL RI DECIMAL = .148652 DEPTH: 8659
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
988,500			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.1	D	B: .759	De/Dt: 51.7 / 5.0
GAS:	520.0	D	B: .776	De/Dt: 53.0 / 5.0
PRD:		M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,514,610
LAST YR RI VAL: 2,481,030
LAST YR 8/8 VAL: 11,995,640

LAST YR OIL PROD: 44,172
LAST YR GAS PROD: 671,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12180 - MDJ MINERALS 58-T2-22X27 2D FULL WI DECIMAL = .850763 #WELLS: 1
RRC#, WELL#.....: 295753 - B204H RRC DIST..: 08 FULL RI DECIMAL = .149237 DEPTH: 8107
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	143,680
01	CULBERSON COUNTY	1.000000	143,680
30	CULBERSON-ALLAMOORE	1.000000	143,680
60	CULBERSON COUNTY HOS	1.000000	143,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,993	146,115	0	46.61	2.11	2.11	.00	554879
	13,993	146,115	0					554,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	262292	0	817171	813400	3,771	3,501	133668
	262292	0	817171	813400	3,771	3,501	133668

$/BBLRESV:	.20	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	2,377	RI OIL VAL:	90,764
WI PAYOUT:	.0	GAS VAL:	1,124	GAS VAL:	42,904
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	143,680	WI TOTAL:	10,010	RI TOTAL:	133,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
830,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.7 D B: .617 De/Dt: 46.6 / 5.0
GAS: 837.0 D B: .391 De/Dt: 78.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,385,120
LAST YR RI VAL: 2,116,620
LAST YR 8/8 VAL: 9,501,740

LAST YR OIL PROD: 10,734
LAST YR GAS PROD: 131,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12249 - MDJ MINERALS 58-T2-22X27 3K FULL WI DECIMAL = .851371 #WELLS: 1
RRC#, WELL#.....: 296525 - B316H RRC DIST..: 08 FULL RI DECIMAL = .148629 DEPTH: 8460
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,146,100
01	CULBERSON COUNTY	1.000000	2,146,100
30	CULBERSON-ALLAMOORE	1.000000	2,146,100
60	CULBERSON COUNTY HOS	1.000000	2,146,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,734	373,985	0	45.49	1.86	1.86	.00	725547
2	11,233	220,021	0	46.13	1.86	1.86	.00	441162
3	8,050	151,398	0	46.78	1.86	1.86	.00	320608
4	6,279	113,337	0	47.45	1.86	1.86	.00	253656
5	5,147	89,459	0	48.11	1.86	1.86	.00	210818
6	4,363	73,235	0	48.79	1.86	1.86	.00	181232
7	3,785	61,577	0	48.79	1.86	1.86	.00	157223
	57,591	1,083,012	0					2,290,246

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	592224	0	1317771	392000	925,771	859,560	214522
2	348414	0	789576	333200	456,376	365,288	111771
3	239746	0	560354	283220	277,134	191,225	68978
4	179475	0	433131	254898	178,233	106,020	46362
5	141663	0	352481	229408	123,073	63,111	32808
6	115971	0	297203	229408	67,795	29,969	24054
7	97510	0	254733	229408	25,325	9,651	17928
	1715003	0	4005249	1951542	2,053,707	1,624,824	516423

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
	1		
	15.0 2		
	10.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.002 De/Dt: 48.0 / 5.0
GAS: 1,426.0 D B: .765 De/Dt: 47.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,979,370
LAST YR RI VAL: 1,906,780
LAST YR 8/8 VAL: 9,886,150

LAST YR OIL PROD: 45,502
LAST YR GAS PROD: 665,622

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.95 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 929,092 RI OIL VAL: 295,296
WI PAYOUT: 2.9 GAS VAL: 695,730 GAS VAL: 221,126
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,146,100 WI TOTAL: 1,629,680 RI TOTAL: 516,420

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12248 - MDJ MINERALS 58-T2-22X27 3F FULL WI DECIMAL = .851673 #WELLS: 1
RRC#, WELL#.....: 296647 - B313H RRC DIST..: 08 FULL RI DECIMAL = .148327 DEPTH: 8616
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,414,620
01	CULBERSON COUNTY	1.000000	5,414,620
30	CULBERSON-ALLAMOORE	1.000000	5,414,620
60	CULBERSON COUNTY HOS	1.000000	5,414,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,132	511,279	0	46.61	1.91	1.91	.00	1593099
2	25,377	319,600	0	47.26	1.91	1.91	.00	1021426
3	18,715	230,652	0	47.94	1.90	1.90	.00	764119
4	14,882	179,508	0	48.62	1.90	1.90	.00	616239
5	12,381	146,404	0	49.29	1.90	1.90	.00	519742
6	10,617	123,290	0	49.99	1.90	1.90	.00	452020
7	9,303	106,271	0	49.99	1.90	1.90	.00	396076
8	8,285	93,235	0	49.99	1.90	1.90	.00	352735
9	7,473	82,946	0	49.99	1.90	1.90	.00	318164
10	6,810	74,627	0	49.99	1.90	1.90	.00	289937
11	6,255	67,765	0	49.99	1.90	1.90	.00	266307
12	5,790	62,016	0	49.99	1.90	1.90	.00	246510
13	5,389	57,130	0	49.99	1.90	1.90	.00	229437
14	5,041	52,931	0	49.99	1.90	1.90	.00	214621
	176,450	2,107,654	0					7,280,432

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	831695	0	2424794	490000	1,934,794	1,796,418	393796
2	519892	0	1541318	416500	1,124,818	900,316	217665
3	373236	0	1137355	354025	783,330	540,505	139669
4	290476	0	906715	318623	588,092	349,820	96823
5	236908	0	756650	286761	469,889	240,954	70259
6	199505	0	651525	286761	364,764	161,248	52607
7	171965	0	568041	286761	281,280	107,193	39884
8	150871	0	503606	286761	216,845	71,238	30747
9	134221	0	452385	286761	165,624	46,906	24017
10	120760	0	410697	286761	123,936	30,259	18960
11	109656	0	375963	286761	89,202	18,775	15093
12	100353	0	346863	286761	60,102	10,905	12108
13	92447	0	321884	286761	35,123	5,494	9770
14	85652	0	300273	286761	13,512	1,822	7926
	3417637	0	10698069	4446758	6,251,311	4,281,853	1129324

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1			
15.0 2			
10.0 2			

$/BBLRESV: 19.39 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 2,913,959 RI OIL VAL: 768,547
WI PAYOUT: 3.8 GAS VAL: 1,367,889 GAS VAL: 360,776
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,414,620 WI TOTAL: 4,285,300 RI TOTAL: 1,129,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.3 D B: 1.060 De/Dt: 44.0 / 5.0
GAS: 1,890.0 D B: .907 De/Dt: 43.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890,710
LAST YR RI VAL: 3,219,350
LAST YR 8/8 VAL: 18,110,060

LAST YR OIL PROD: 83,109
LAST YR GAS PROD: 964,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12247 - MDJ MINERALS 56-T2-22X27 3H FULL WI DECIMAL = .851384 #WELLS: 1
RRC#, WELL#.....: 298087 - B311H RRC DIST..: 08 FULL RI DECIMAL = .148616 DEPTH: 8576
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,105	343,156	0	46.61	1.81	1.81	.00	1075608
2	14,241	227,555	0	47.26	1.81	1.81	.00	573007
3	8,983	170,705	0	47.94	1.81	1.81	.00	366644
	50,329	741,416	0					2,015,259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,589,870
01	CULBERSON COUNTY	1.000000	1,589,870
30	CULBERSON-ALLAMOORE	1.000000	1,589,870
60	CULBERSON COUNTY HOS	1.000000	1,589,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	528805	0	1604413	735000	869,413	807,233	261158
2	350663	0	923670	624750	298,920	239,259	130740
3	263057	0	629701	531038	98,663	68,079	77506
	1142525	0	3157784	1890788	1,266,996	1,114,571	469404

$/BBLRESV: 16.60 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 711,305 RI OIL VAL: 299,568
WI PAYOUT: 1.8 GAS VAL: 403,265 GAS VAL: 169,836
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,589,870 WI TOTAL: 1,120,470 RI TOTAL: 469,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.6 D B: .598 De/Dt: 53.6 / 5.0
GAS: 1,222.0 D B: 1.013 De/Dt: 39.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780,020
LAST YR RI VAL: 1,251,250
LAST YR 8/8 VAL: 5,031,270

LAST YR OIL PROD: 59,205
LAST YR GAS PROD: 633,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12339 - MDJ MINERALS 58-T2-22X27 3J FULL WI DECIMAL = .851262 #WELLS: 1
RRC#, WELL#.....: 298403 - B317H RRC DIST..: 08 FULL RI DECIMAL = .148738 DEPTH: 8425
OPERATOR#, AGENT#: 085408 -
OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,868,150
01	CULBERSON COUNTY	1.000000	2,868,150
30	CULBERSON-ALLAMOORE	1.000000	2,868,150
60	CULBERSON COUNTY HOS	1.000000	2,868,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,800	357,415	0	45.49	1.79	1.79	.00	1153972
2	17,370	215,429	0	46.13	1.79	1.79	.00	682098
3	12,257	155,582	0	46.78	1.79	1.79	.00	488099
4	9,457	122,219	0	47.45	1.79	1.79	.00	381991
5	7,691	100,855	0	48.11	1.79	1.79	.00	314979
6	6,477	85,966	0	48.79	1.79	1.79	.00	269010
7	5,588	74,982	0	48.79	1.79	1.79	.00	232087
8	4,914	66,538	0	48.79	1.79	1.79	.00	204093
	93,554	1,178,986	0					3,726,329

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	544614	0	1698586	490000	1,208,586	1,122,148	276756
2	328262	0	1010360	416500	593,860	475,332	143147
3	237069	0	725168	354025	371,143	256,092	89342
4	186232	0	568223	318623	249,600	148,473	60875
5	153679	0	468658	286761	181,897	93,275	43658
6	130991	0	400001	286761	113,240	50,059	32403
7	114254	0	346341	286761	59,580	22,705	24397
8	101388	0	305481	286761	18,720	6,150	18711
	1796489	0	5522818	2726192	2,796,626	2,174,234	689289

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.03 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.7 D B: .970 De/Dt: 50.0 / 5.0
GAS: 1,385.0 D B: 1.048 De/Dt: 48.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,046,180
LAST YR RI VAL: 2,393,600
LAST YR 8/8 VAL: 12,439,780

LAST YR OIL PROD: 76,170
LAST YR GAS PROD: 862,820

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.42 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,466,988 RI OIL VAL: 465,074
WI PAYOUT: 3.0 GAS VAL: 707,244 GAS VAL: 224,215
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,868,150 WI TOTAL: 2,178,860 RI TOTAL: 689,290

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/09/2026 MNRLMWAT

LEASE#, NAME.....: 11829 - LIVE OAK STATE 8-5 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289976 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8168
OPERATOR#, AGENT#: 102386 -
OPERATOR NAME....: COVINGTON SWD LP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
848,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: .1 D B: .800 De/Dt: 15.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,580
LAST YR RI VAL: 328,260
LAST YR 8/8 VAL: 478,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11498 - APACHE 47 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 47258 - 1-4 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5230
OPERATOR#, AGENT#: 102839 -
OPERATOR NAME....: AFOC, LLC
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,860
01	CULBERSON COUNTY	1.000000	5,860
30	CULBERSON-ALLAMOORE	1.000000	5,860
60	CULBERSON COUNTY HOS	1.000000	5,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11354 - COMANCHE 46 #3 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 47277 - 3 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5231
OPERATOR#, AGENT#: 102839 -
OPERATOR NAME....: AFOC, LLC
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	35,130
01	CULBERSON COUNTY	1.000000	35,130
30	CULBERSON-ALLAMOORE	1.000000	35,130
60	CULBERSON COUNTY HOS	1.000000	35,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 35,132
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,377,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.052 De/Dt: 10.8 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD: 3,614
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 2063 - RAMSEY -44- FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 27636 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 102839 -
OPERATOR NAME....: AFOC, LLC
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,779	0	0	46.46	3.26	3.26	.00	153626
2	3,278	0	0	47.10	3.26	3.26	.00	135095
3	2,897	0	0	47.78	3.26	3.26	.00	121116
4	2,594	0	0	48.44	3.26	3.26	.00	109947
5	2,347	0	0	49.13	3.26	3.26	.00	100895
	14,895	0	0					620,679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	221,820
01	CULBERSON COUNTY	1.000000	221,820
30	CULBERSON-ALLAMOORE	1.000000	221,820
60	CULBERSON COUNTY HOS	1.000000	221,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	153626	95000	58,626	54,909	20646
2	0	0	135095	95000	40,095	32,941	16066
3	0	0	121116	95000	26,116	18,821	12747
4	0	0	109947	95000	14,947	9,449	10240
5	0	0	100895	95000	5,895	3,269	8316
	0	0	620679	475000	145,679	119,389	68015

$/BBLRESV: 9.16 EQUIP VAL: 34,409
$/BBLPROD: 0 WI OIL VAL: 119,389 RI OIL VAL: 68,015
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 221,820 WI TOTAL: 153,800 RI TOTAL: 68,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .996 De/Dt: 14.1 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 45,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,262,510
LAST YR RI VAL: 332,980
LAST YR 8/8 VAL: 1,595,490

LAST YR OIL PROD: 7,919
LAST YR GAS PROD:

REMARKS1: #12-03/20/01;#14-04/09/01
REMARKS2: #13-04/03/01 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11401 - COMANCHE 46 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 48172 - 8 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5232
OPERATOR#, AGENT#: 102839 -
OPERATOR NAME....: AFOC, LLC
OIL FIELD#.....: 58327200
OIL FIELD NAME...: MATTHEWS (CANYON CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	46,840
01	CULBERSON COUNTY	1.000000	46,840
30	CULBERSON-ALLAMOORE	1.000000	46,840
60	CULBERSON COUNTY HOS	1.000000	46,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	46,843
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	46,840	WI TOTAL:	46,840

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,013,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.008 De/Dt: 20.9 / 5.0
GAS: D B: .530 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,840
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,840

LAST YR OIL PROD: 3,551
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11426 - HH SW 3 #1H-4H FULL WI DECIMAL = .984375 #WELLS: 4
RRC#, WELL#.....: 47315 - 4H RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 7752
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	913,140
01	CULBERSON COUNTY	1.000000	913,140
30	CULBERSON-ALLAMOORE	1.000000	913,140
60	CULBERSON COUNTY HOS	1.000000	913,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,733	292,683	0	46.46	2.07	2.07	.00	811002
2	15,549	257,823	0	47.10	2.07	2.07	.00	720915
3	13,803	229,436	0	47.78	2.07	2.07	.00	649203
4	12,374	205,952	0	48.44	2.07	2.07	.00	590031
	59,459	985,894	0					2,771,151

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	596387	0	1407389	950000	457,389	428,386	21015
2	525355	0	1246270	950000	296,270	243,406	16468
3	467512	0	1116715	950000	166,715	120,146	13059
4	419659	0	1009690	950000	59,690	37,734	10449
	2008913	0	4780064	3800000	980,064	829,672	60991

$/BBLRESV: 8.22 EQUIP VAL: 22,481
$/BBLPROD: 0 WI OIL VAL: 480,986 RI OIL VAL: 35,358
WI PAYOUT: 2.6 GAS VAL: 348,685 GAS VAL: 25,633
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 913,140 WI TOTAL: 852,150 RI TOTAL: 60,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.1 D B: .775 De/Dt: 12.9 / 5.0
GAS: 857.0 D B: .687 De/Dt: 12.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,678,930
LAST YR RI VAL: 211,030
LAST YR 8/8 VAL: 3,889,960

LAST YR OIL PROD: 44,577
LAST YR GAS PROD: 401,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11421 - HH SW 5 #1H-4H FULL WI DECIMAL = .968750 #WELLS: 4
RRC#, WELL#.....: 47713 - 4H RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 7611
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,993,010
01	CULBERSON COUNTY	1.000000	6,993,010
30	CULBERSON-ALLAMOORE	1.000000	6,993,010
60	CULBERSON COUNTY HOS	1.000000	6,993,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	105,194	1,608,085	0	46.46	1.58	1.58	.00	4734585
2	68,484	1,147,261	0	47.10	1.58	1.58	.00	3124797
3	50,635	890,818	0	47.78	1.58	1.58	.00	2343736
4	40,081	727,439	0	48.44	1.58	1.58	.00	1880851
	264,394	4,373,603	0					12,083,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2461375	0	7195960	2842875	4,353,085	4,077,056	218367
2	1756026	0	4880823	2842875	2,037,948	1,674,317	131074
3	1363508	0	3707244	2842875	864,369	622,925	88103
4	1113436	0	2994287	2842875	151,412	95,718	62974
	6694345	0	18778314	11371500	7,406,814	6,470,016	500518

$/BBLRESV: 16.26 EQUIP VAL: 22,481
$/BBLPROD: 0 WI OIL VAL: 4,163,494 RI OIL VAL: 322,086
WI PAYOUT: 2.1 GAS VAL: 2,306,515 GAS VAL: 178,431
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,993,010 WI TOTAL: 6,492,490 RI TOTAL: 500,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,992,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 378.2 D B: .952 De/Dt: 40.7 / 5.0
GAS: 5,404.0 D B: .971 De/Dt: 32.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,090
LAST YR RI VAL: 102,490
LAST YR 8/8 VAL: 341,580

LAST YR OIL PROD: 130,891
LAST YR GAS PROD: 1,622,380

REMARKS1: 1H 2H 3H 4H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 12101 - HAY WINSTON 17/20 G #0014WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 60109 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9260
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,423,670
01	CULBERSON COUNTY	1.000000	2,423,670
30	CULBERSON-ALLAMOORE	1.000000	2,423,670
60	CULBERSON COUNTY HOS	1.000000	2,423,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,108	20,213	0	46.46	2.88	2.88	.00	922623
2	17,701	13,993	0	47.10	2.88	2.88	.00	716476
3	14,352	10,793	0	47.78	2.88	2.88	.00	589307
4	12,071	8,824	0	48.44	2.88	2.88	.00	502493
5	10,420	7,489	0	49.13	2.88	2.88	.00	439944
6	9,164	6,513	0	49.81	2.88	2.88	.00	392269
7	8,180	5,773	0	49.81	2.88	2.88	.00	350149
8	7,389	5,190	0	49.81	2.88	2.88	.00	316290
9	6,736	4,719	0	49.81	2.88	2.88	.00	288338
10	6,189	4,328	0	49.81	2.88	2.88	.00	264923
11	5,724	4,000	0	49.81	2.88	2.88	.00	245019
12	5,324	3,721	0	49.81	2.88	2.88	.00	227896
	126,358	95,556	0					5,255,727

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50027	0	972650	225625	747,025	693,598	148417
2	34633	0	751109	225625	525,484	420,602	99662
3	26713	0	616020	225625	390,395	269,377	71077
4	21839	0	524332	225625	298,707	177,683	52607
5	18535	0	458479	225625	232,854	119,406	40000
6	16120	0	408389	225625	182,764	80,792	30983
7	14288	0	364437	225625	138,812	52,900	24042
8	12845	0	329135	225625	103,510	34,005	18881
9	11680	0	300018	225625	74,393	21,069	14966
10	10712	0	275635	225625	50,010	12,210	11956
11	9900	0	254919	225625	29,294	6,166	9615
12	9209	0	237105	225625	11,480	2,083	7777
	236501	0	5492228	2707500	2,784,728	1,889,891	529983

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

$/BBLRESV: 16.65 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,808,509 RI OIL VAL: 507,161
WI PAYOUT: 3.8 GAS VAL: 81,381 GAS VAL: 22,822
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,423,670 WI TOTAL: 1,893,690 RI TOTAL: 529,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.0 D B: 1.004 De/Dt: 26.2 / 5.0
GAS: 70.0 D B: 1.101 De/Dt: 36.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,230,580
LAST YR RI VAL: 963,750
LAST YR 8/8 VAL: 5,194,330

LAST YR OIL PROD: 29,755
LAST YR GAS PROD: 17,004

REMARKS1: RC FROM 294012 TY 2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11404 - HH SW 3 7HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281609 - 7HC RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9852
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.4 D B: .889 De/Dt: 18.2 / 5.0
GAS: 1,396.0 D B: .885 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,350
LAST YR RI VAL: 21,280
LAST YR 8/8 VAL: 38,630

LAST YR OIL PROD: 10,394
LAST YR GAS PROD: 511,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11405 - HH SW 3 8HD FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281610 - 8HD RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 10184
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11402 - HH SW 3 5HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281639 - 5HC RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9762
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,907,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: .568 De/Dt: 17.2 / 5.0
GAS: 1,390.0 D B: .867 De/Dt: 16.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,756
LAST YR GAS PROD: 429,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11472 - HH SW 5 26HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 282232 - 26HA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9119
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,137,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.6 D B: .941 De/Dt: 11.8 / 5.0
GAS: 478.0 D B: 1.013 De/Dt: 10.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 17,112
LAST YR GAS PROD: 359,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11473 - HH SW 5 23HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 282247 - 23HA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9040
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,111,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: .797 De/Dt: 19.5 / 5.0
GAS: 602.0 D B: 1.050 De/Dt: 24.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,840
LAST YR RI VAL: 38,790
LAST YR 8/8 VAL: 151,630

LAST YR OIL PROD: 13,022
LAST YR GAS PROD: 276,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11475 - HAY BOWEN 29/32 0016WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 282362 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9415
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	318,850
01	CULBERSON COUNTY	1.000000	318,850
30	CULBERSON-ALLAMOORE	1.000000	318,850
60	CULBERSON COUNTY HOS	1.000000	318,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,043	553,862	0	46.61	.67	.67	.00	1483775
	37,043	553,862	0					1,483,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	318903	0	1802678	1764000	38,678	36,067	276279
	318903	0	1802678	1764000	38,678	36,067	276279

$/BBLRESV:	.93	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	29,687	RI OIL VAL:	227,404
WI PAYOUT:	.0	GAS VAL:	6,380	GAS VAL:	48,875
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	318,850	WI TOTAL:	42,570	RI TOTAL:	276,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.7 D B: .833 De/Dt: 12.7 / 5.0
GAS: 1,610.0 D B: .830 De/Dt: 11.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400,300
LAST YR RI VAL: 1,507,880
LAST YR 8/8 VAL: 2,908,180

LAST YR OIL PROD: 59,709
LAST YR GAS PROD: 818,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11477 - DR STATE CENTRAL FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282459 - 1213H RRC DIST..: 08 FULL RI DECIMAL = .220000 DEPTH: 8095
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
526,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11478 - HH SW 3 24HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 282646 - 24HC RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9772
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,420,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.5	D	B: .902	De/Dt: 22.8 /	5.0
GAS:	812.0	D	B: .960	De/Dt: 16.4 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,053
LAST YR GAS PROD: 408,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11479 - HH SW 3 27HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 282657 - 27HC RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9863
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,394,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.7	D	B: .859	De/Dt: 16.0 / 5.0
GAS:	975.0	D	B: .467	De/Dt: 52.2 / 5.0
PRD:		M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 19,841
LAST YR GAS PROD: 505,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11518 - HAY BOWEN 29/32 0015WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 282678 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9519
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	270,010
01	CULBERSON COUNTY	1.000000	270,010
30	CULBERSON-ALLAMOORE	1.000000	270,010
60	CULBERSON COUNTY HOS	1.000000	270,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,457	905,924	0	46.61	.55	.55	.00	1260025
	31,457	905,924	0					1,260,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	428191	0	1688216	1685600	2,616	2,461	261035
	428191	0	1688216	1685600	2,616	2,461	261035

$/BBLRESV:	.07	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,837	RI OIL VAL:	194,827
WI PAYOUT:	.0	GAS VAL:	624	GAS VAL:	66,208
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	270,010	WI TOTAL:	8,970	RI TOTAL:	261,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,720,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.9 D B: .951 De/Dt: 11.9 / 5.0
GAS: 2,619.0 D B: 1.024 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,620
LAST YR RI VAL: 477,030
LAST YR 8/8 VAL: 563,650

LAST YR OIL PROD: 37,421
LAST YR GAS PROD: 1,035,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11482 - HAY SCARLETT 42/43 FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 282726 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .135417 DEPTH: 9054
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: .256 De/Dt: 85.5 / 5.0
GAS: 165.0 D B: .940 De/Dt: 7.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,015,460
LAST YR RI VAL: 1,841,950
LAST YR 8/8 VAL: 5,857,410

LAST YR OIL PROD: 18,925
LAST YR GAS PROD: 188,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11576 - HAY GIA 16/21 0013WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 282794 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9406
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	92,660
01	CULBERSON COUNTY	1.000000	92,660
30	CULBERSON-ALLAMOORE	1.000000	92,660
60	CULBERSON COUNTY HOS	1.000000	92,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,260	206,376	0	46.61	1.69	1.69	.00	425913
	10,260	206,376	0					425,913

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	310628	0	736541	735000	1,541	1,437	84716
	310628	0	736541	735000	1,541	1,437	84716

$/BBLRESV: .09 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 831 RI OIL VAL: 48,988
WI PAYOUT: .0 GAS VAL: 606 GAS VAL: 35,728
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 92,660 WI TOTAL: 7,940 RI TOTAL: 84,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: .845 De/Dt: 12.6 / 5.0
GAS: 595.0 D B: 1.108 De/Dt: 9.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,080,460
LAST YR RI VAL: 899,890
LAST YR 8/8 VAL: 2,980,350

LAST YR OIL PROD: 21,909
LAST YR GAS PROD: 173,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11489 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282874 - 3428H RRC DIST..: 08 FULL RI DECIMAL = .220000 DEPTH: 8498
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
478,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11490 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282876 - 3029H RRC DIST..: 08 FULL RI DECIMAL = .220000 DEPTH: 8813
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
526,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11490 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 283166 - 3028H RRC DIST..: 08 FULL RI DECIMAL = .220000 DEPTH: 8813
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 6.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11513 - HAY GIA 16/21 0011WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283172 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9339
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	563,420
01	CULBERSON COUNTY	1.000000	563,420
30	CULBERSON-ALLAMOORE	1.000000	563,420
60	CULBERSON COUNTY HOS	1.000000	563,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,395	251,634	0	46.61	2.08	2.08	.00	514542
2	10,881	231,147	0	47.26	2.08	2.08	.00	457992
3	9,664	213,830	0	47.94	2.08	2.08	.00	412620
	32,940	696,611	0					1,385,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	466152	0	980694	784000	196,694	183,417	112799
2	428200	0	886192	784000	102,192	82,865	89412
3	396120	0	808740	784000	24,740	17,444	71577
	1290472	0	2675626	2352000	323,626	283,726	273788

$/BBLRESV: 5.01 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 146,883 RI OIL VAL: 141,738
WI PAYOUT: 1.9 GAS VAL: 136,843 GAS VAL: 132,050
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 563,420 WI TOTAL: 289,630 RI TOTAL: 273,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: .770 De/Dt: 12.8 / 5.0
GAS: 721.0 D B: 1.066 De/Dt: 8.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,817,980
LAST YR RI VAL: 1,450,200
LAST YR 8/8 VAL: 6,268,180

LAST YR OIL PROD: 2,184
LAST YR GAS PROD: 43,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11514 - HAY GIA 16/21Q 0012WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283176 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9441
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: .847 De/Dt: 12.5 / 5.0
GAS: 334.0 D B: 1.130 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,585,450
LAST YR RI VAL: 1,347,110
LAST YR 8/8 VAL: 4,932,560

LAST YR OIL PROD: 22,697
LAST YR GAS PROD: 196,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11519 - HH SW3 FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 283380 - 18HC RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9555
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,394,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.2	D	B: .833	De/Dt: 27.1 /	5.0
GAS:	1,628.0	D	B: .671	De/Dt: 8.6 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16,927
LAST YR GAS PROD: 574,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11517 - HH SW 3 21HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 283382 - 21HC RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9568
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,736,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2	D	B: .661	De/Dt: 16.1 /	5.0
GAS:	627.0	D	B: .672	De/Dt: 17.2 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,974
LAST YR GAS PROD: 278,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11575 - HAY GIA 16/21 0021WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283395 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9459
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	56,860
01	CULBERSON COUNTY	1.000000	56,860
30	CULBERSON-ALLAMOORE	1.000000	56,860
60	CULBERSON COUNTY HOS	1.000000	56,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,733	98,699	0	46.61	1.71	1.71	.00	237988
	5,733	98,699	0					237,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150315	0	388303	382200	6,103	5,691	44663
	150315	0	388303	382200	6,103	5,691	44663

$/BBLRESV: .68 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 3,488 RI OIL VAL: 27,374
WI PAYOUT: .0 GAS VAL: 2,203 GAS VAL: 17,289
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,860 WI TOTAL: 12,200 RI TOTAL: 44,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
390,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.070 De/Dt: 10.2 / 5.0
GAS: 285.0 D B: .893 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,642,480
LAST YR RI VAL: 2,147,630
LAST YR 8/8 VAL: 12,790,110

LAST YR OIL PROD: 25,773
LAST YR GAS PROD: 230,585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11574 - HAY GIA 16/21 0022WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283396 - 0022WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9332
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,117,150
01	CULBERSON COUNTY	1.000000	2,117,150
30	CULBERSON-ALLAMOORE	1.000000	2,117,150
60	CULBERSON COUNTY HOS	1.000000	2,117,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,815	496,954	0	46.61	1.76	1.76	.00	1320705
2	28,767	449,325	0	47.26	1.76	1.76	.00	1210830
3	26,272	409,674	0	47.94	1.76	1.76	.00	1121724
4	24,193	376,177	0	48.62	1.76	1.76	.00	1047610
5	22,434	347,523	0	49.29	1.76	1.76	.00	984828
	133,481	2,079,653	0					5,685,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	778975	0	2099680	1470000	629,680	587,177	241505
2	704317	0	1915147	1470000	445,147	360,956	193228
3	642164	0	1763888	1470000	293,888	207,223	156110
4	589657	0	1637267	1470000	167,267	102,558	127109
5	544742	0	1529570	1470000	59,570	31,760	104164
	3259855	0	8945552	7350000	1,595,552	1,289,674	822116

$/BBLRESV: 6.90 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 819,703 RI OIL VAL: 522,528
WI PAYOUT: 2.7 GAS VAL: 469,970 GAS VAL: 299,587
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,117,150 WI TOTAL: 1,295,030 RI TOTAL: 822,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.0 D B: 1.103 De/Dt: 10.1 / 5.0
GAS: 1,435.7 D B: .897 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,306,700
LAST YR RI VAL: 3,279,880
LAST YR 8/8 VAL: 16,586,580

LAST YR OIL PROD: 54,961
LAST YR GAS PROD: 544,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11572 - HAY GIA 16/21 0023WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283397 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9460
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	153,190
01	CULBERSON COUNTY	1.000000	153,190
30	CULBERSON-ALLAMOORE	1.000000	153,190
60	CULBERSON COUNTY HOS	1.000000	153,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,080	174,908	0	46.61	1.88	1.88	.00	501465
	12,080	174,908	0					501,465

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	292862	0	794327	735000	59,327	55,323	91362
	292862	0	794327	735000	59,327	55,323	91362

$/BBLRESV: 3.25 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 34,926 RI OIL VAL: 57,678
WI PAYOUT: .0 GAS VAL: 20,397 GAS VAL: 33,684
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 153,190 WI TOTAL: 61,830 RI TOTAL: 91,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.007 De/Dt: 10.9 / 5.0
GAS: 508.5 D B: .926 De/Dt: 11.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,089,150
LAST YR RI VAL: 1,105,620
LAST YR 8/8 VAL: 5,194,770

LAST YR OIL PROD: 14,611
LAST YR GAS PROD: 145,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11573 - HAY DENISE 08/05 0011WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283573 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9348
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,917,430
01	CULBERSON COUNTY	1.000000	4,917,430
30	CULBERSON-ALLAMOORE	1.000000	4,917,430
60	CULBERSON COUNTY HOS	1.000000	4,917,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,156	156,146	0	46.61	1.28	1.28	.00	1670894
2	36,649	138,423	0	47.26	1.28	1.28	.00	1472876
3	32,285	124,092	0	47.94	1.28	1.28	.00	1316162
4	28,754	112,282	0	48.62	1.28	1.28	.00	1188841
5	25,844	102,392	0	49.29	1.28	1.28	.00	1083251
6	23,413	94,001	0	49.99	1.28	1.28	.00	995292
7	21,355	86,799	0	49.99	1.28	1.28	.00	907806
8	19,590	80,551	0	49.99	1.28	1.28	.00	832776
9	18,067	75,088	0	49.99	1.28	1.28	.00	768033
10	16,738	70,274	0	49.99	1.28	1.28	.00	711537
11	15,571	65,998	0	49.99	1.28	1.28	.00	661927
12	14,539	62,182	0	49.99	1.28	1.28	.00	618056
	294,961	1,168,228	0					12,227,451

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	169962	0	1840856	680610	1,160,246	1,081,929	303364
2	150671	0	1623547	680610	942,937	764,599	234695
3	135072	0	1451234	680610	770,624	543,374	184020
4	122217	0	1311058	680610	630,448	386,553	145831
5	111452	0	1194703	680610	514,093	274,093	116567
6	102318	0	1097610	680610	417,000	193,329	93942
7	94479	0	1002285	680610	321,675	129,684	75250
8	87678	0	920454	680610	239,844	84,080	60618
9	81732	0	849765	680610	169,155	51,565	49092
10	76492	0	788029	680610	107,419	28,474	39934
11	71838	0	733765	680610	53,155	12,252	32617
12	67684	0	685740	680610	5,130	1,028	26739
	1271595	0	13499046	8167320	5,331,726	3,550,960	1362669

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
694,500			

$/BBLRESV: 12.82 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,216,463 RI OIL VAL: 1,234,307
WI PAYOUT: 4.1 GAS VAL: 334,493 GAS VAL: 128,361
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,917,430 WI TOTAL: 3,554,760 RI TOTAL: 1,362,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.4 D B: .743 De/Dt: 13.7 / 5.0
GAS: 456.0 D B: .847 De/Dt: 11.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,451,580
LAST YR RI VAL: 1,336,180
LAST YR 8/8 VAL: 4,787,760

LAST YR OIL PROD: 45,384
LAST YR GAS PROD: 135,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11571 - HAY DENISE 08/05 0012WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283575 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9412
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,429,170
01	CULBERSON COUNTY	1.000000	3,429,170
30	CULBERSON-ALLAMOORE	1.000000	3,429,170
60	CULBERSON COUNTY HOS	1.000000	3,429,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,802	28,325	0	46.61	1.44	1.44	.00	1379411
2	30,904	23,977	0	47.26	1.44	1.44	.00	1241992
3	27,776	20,587	0	47.94	1.44	1.44	.00	1132344
4	25,211	17,888	0	48.62	1.43	1.43	.00	1042355
5	23,070	15,704	0	49.29	1.43	1.43	.00	966979
6	21,257	13,908	0	49.99	1.43	1.43	.00	903640
7	19,703	12,413	0	49.99	1.43	1.43	.00	837579
8	18,357	11,154	0	49.99	1.43	1.43	.00	780361
9	17,177	10,083	0	49.99	1.43	1.43	.00	730198
10	16,140	9,164	0	49.99	1.43	1.43	.00	686115
11	15,217	8,373	0	49.99	1.43	1.43	.00	646878
	249,614	171,576	0					10,347,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34685	0	1414096	643370	770,726	718,702	233036
2	29361	0	1271353	643370	627,983	509,212	183783
3	25210	0	1157554	643370	514,184	362,557	146782
4	21752	0	1064107	643370	420,737	257,971	118362
5	19097	0	986076	643370	342,706	182,717	96212
6	16913	0	920553	643370	277,183	128,507	78789
7	15095	0	852674	643370	209,304	84,381	64017
8	13564	0	793925	643370	150,555	52,779	52285
9	12261	0	742459	643370	99,089	30,207	42892
10	11144	0	697259	643370	53,889	14,285	35334
11	10182	0	657060	643370	13,690	3,155	29208
	209264	0	10557116	7077070	3,480,046	2,344,473	1080700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
656,500			

$/BBLRESV: 10.83 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,297,999 RI OIL VAL: 1,059,277
WI PAYOUT: 4.0 GAS VAL: 46,472 GAS VAL: 21,422
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,429,170 WI TOTAL: 2,348,470 RI TOTAL: 1,080,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.6 D B: .949 De/Dt: 11.8 / 5.0
GAS: 84.7 D B: .558 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,540
LAST YR RI VAL: 113,850
LAST YR 8/8 VAL: 120,390

LAST YR OIL PROD: 39,525
LAST YR GAS PROD: 66,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11570 - HAY DENISE 08/05 0013WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283576 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9341
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
570,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: .451 De/Dt: 19.5 / 5.0
GAS: 20.0 D B: .661 De/Dt: 14.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,349
LAST YR GAS PROD: 2,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11568 - HAY EVELYNN 17/20 0011WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 283577 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9275
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	136,560
01	CULBERSON COUNTY	1.000000	136,560
30	CULBERSON-ALLAMOORE	1.000000	136,560
60	CULBERSON COUNTY HOS	1.000000	136,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,385	70,054	0	46.61	1.54	1.54	.00	619839
	15,385	70,054	0					619,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93252	0	713091	686000	27,091	25,262	104793
	93252	0	713091	686000	27,091	25,262	104793

$/BBLRESV:	1.65	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	21,958	RI OIL VAL:	91,089
WI PAYOUT:	.0	GAS VAL:	3,304	GAS VAL:	13,704
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	136,560	WI TOTAL:	31,770	RI TOTAL:	104,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.9 D B: .963 De/Dt: 11.7 / 5.0
GAS: 203.0 D B: 1.037 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,128,510
LAST YR RI VAL: 1,338,150
LAST YR 8/8 VAL: 4,466,660

LAST YR OIL PROD: 15,040
LAST YR GAS PROD: 24,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11569 - HAY EVELYNN 17/20 0012WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 283578 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9398
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,732,770
01	CULBERSON COUNTY	1.000000	3,732,770
30	CULBERSON-ALLAMOORE	1.000000	3,732,770
60	CULBERSON COUNTY HOS	1.000000	3,732,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,628	253,693	0	46.61	1.68	1.68	.00	1395111
2	30,521	226,688	0	47.26	1.68	1.68	.00	1246794
3	27,252	204,812	0	47.94	1.68	1.68	.00	1129272
4	24,593	186,737	0	48.62	1.68	1.68	.00	1033543
5	22,387	171,553	0	49.29	1.68	1.68	.00	953799
6	20,530	158,622	0	49.99	1.68	1.68	.00	887103
7	18,947	147,479	0	49.99	1.68	1.68	.00	818702
8	17,581	137,778	0	49.99	1.68	1.68	.00	759677
9	16,390	129,257	0	49.99	1.68	1.68	.00	708214
	212,829	1,616,619	0					8,932,215

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	368400	0	1763511	840350	923,161	860,848	259159
2	329185	0	1575979	840350	735,629	596,500	203158
3	297418	0	1426690	840350	586,340	413,434	161326
4	271170	0	1304713	840350	464,363	284,720	129416
5	249121	0	1202920	840350	362,570	193,308	104664
6	230343	0	1117446	840350	277,096	128,467	85288
7	214162	0	1032864	840350	192,514	77,612	69151
8	200074	0	959751	840350	119,401	41,858	56364
9	187701	0	895915	840350	55,565	16,939	46155
	2347574	0	11279789	7563150	3,716,639	2,613,686	1114681

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
857,500			

$/BBLRESV: 11.25 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,069,718 RI OIL VAL: 882,690
WI PAYOUT: 3.8 GAS VAL: 543,966 GAS VAL: 231,990
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,732,770 WI TOTAL: 2,618,090 RI TOTAL: 1,114,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.5 D B: .905 De/Dt: 12.5 / 5.0
GAS: 738.0 D B: .967 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,979,660
LAST YR RI VAL: 1,384,220
LAST YR 8/8 VAL: 5,363,880

LAST YR OIL PROD: 34,003
LAST YR GAS PROD: 224,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11567 - HAY EVELYNN 17/20 0013WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 283579 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9297
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,020,310
01	CULBERSON COUNTY	1.000000	4,020,310
30	CULBERSON-ALLAMOORE	1.000000	4,020,310
60	CULBERSON COUNTY HOS	1.000000	4,020,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,549	366,428	0	46.61	1.80	1.80	.00	1311351
2	27,535	328,238	0	47.26	1.80	1.80	.00	1124815
3	23,647	296,877	0	47.94	1.80	1.80	.00	979888
4	20,563	270,695	0	48.62	1.80	1.80	.00	864179
5	18,072	248,527	0	49.29	1.79	1.79	.00	769958
6	16,031	229,528	0	49.99	1.79	1.79	.00	692701
7	14,331	213,077	0	49.99	1.79	1.79	.00	619244
8	12,902	198,705	0	49.99	1.79	1.79	.00	557497
9	11,686	186,047	0	49.99	1.79	1.79	.00	504953
	177,316	2,338,122	0					7,424,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	570116	0	1881467	784000	1,097,467	1,023,388	276493
2	510697	0	1635512	784000	851,512	690,466	210831
3	461904	0	1441792	784000	657,792	463,816	163034
4	421168	0	1285347	784000	501,347	307,396	127494
5	384529	0	1154487	784000	370,487	197,529	100451
6	355133	0	1047834	784000	263,834	122,319	79974
7	329679	0	948923	784000	164,923	66,489	63531
8	307443	0	864940	784000	80,940	28,374	50796
9	287858	0	792811	784000	8,811	2,686	40843
	3628527	0	11053113	7056000	3,997,113	2,902,463	1113447

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

$/BBLRESV: 12.72 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,949,637 RI OIL VAL: 747,922
WI PAYOUT: 3.6 GAS VAL: 952,823 GAS VAL: 365,523
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,020,310 WI TOTAL: 2,906,860 RI TOTAL: 1,113,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.4 D B: .589 De/Dt: 16.1 / 5.0
GAS: 1,064.0 D B: .871 De/Dt: 10.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,255,850
LAST YR RI VAL: 1,275,500
LAST YR 8/8 VAL: 4,531,350

LAST YR OIL PROD: 37,210
LAST YR GAS PROD: 395,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11566 - HAY BOWEN 29/32 0041WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 283653 - 0041WC RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 10094
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	355,900
01	CULBERSON COUNTY	1.000000	355,900
30	CULBERSON-ALLAMOORE	1.000000	355,900
60	CULBERSON COUNTY HOS	1.000000	355,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,504	413,556	0	46.61	.15	.15	.00	1782629
	44,504	413,556	0					1,782,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53310	0	1835939	1764000	71,939	67,084	281376
	53310	0	1835939	1764000	71,939	67,084	281376

$/BBLRESV: 1.70 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 65,136 RI OIL VAL: 273,206
WI PAYOUT: .0 GAS VAL: 1,948 GAS VAL: 8,170
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 355,900 WI TOTAL: 74,520 RI TOTAL: 281,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.9 D B: .902 De/Dt: 13.1 / 5.0
GAS: 1,214.0 D B: .839 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,395,390
LAST YR RI VAL: 1,950,220
LAST YR 8/8 VAL: 4,345,610

LAST YR OIL PROD: 59,793
LAST YR GAS PROD: 574,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11565 - HAY BOWEN 29/32 0044WD FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 283788 - 0044WD RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 10454
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.5 D B: .569 De/Dt: 16.8 / 5.0
GAS: 1,114.0 D B: .490 De/Dt: 15.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,930
LAST YR RI VAL: 488,330
LAST YR 8/8 VAL: 586,260

LAST YR OIL PROD: 44,997
LAST YR GAS PROD: 607,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11564 - HH SW 5 5HC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284010 - 5HC RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9607
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: .866 De/Dt: 12.7 / 5.0
GAS: 1,400.0 D B: 1.087 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,950
LAST YR RI VAL: 132,080
LAST YR 8/8 VAL: 451,030

LAST YR OIL PROD: 21,845
LAST YR GAS PROD: 478,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11563 - HH SW 5 7HC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284014 - 7HC RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9651
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,137,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: .971 De/Dt: 13.2 / 5.0
GAS: 1,034.0 D B: .960 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22,884
LAST YR GAS PROD: 542,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11562 - HH SW 5 17HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284085 - 17HA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9040
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	101,730
01	CULBERSON COUNTY	1.000000	101,730
30	CULBERSON-ALLAMOORE	1.000000	101,730
60	CULBERSON COUNTY HOS	1.000000	101,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,023	523,866	0	46.61	.48	.48	.00	994414
	22,023	523,866	0					994,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	243598	0	1238012	1176000	62,012	57,826	37404
	243598	0	1238012	1176000	62,012	57,826	37404

$/BBLRESV:	2.18	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	46,448	RI OIL VAL:	30,044
WI PAYOUT:	.0	GAS VAL:	11,378	GAS VAL:	7,360
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	101,730	WI TOTAL:	64,330	RI TOTAL:	37,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.0 D B: .848 De/Dt: 11.0 / 5.0
GAS: 1,553.0 D B: 1.042 De/Dt: 14.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,570
LAST YR RI VAL: 108,900
LAST YR 8/8 VAL: 325,470

LAST YR OIL PROD: 22,250
LAST YR GAS PROD: 553,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11561 - HH SW 5 20HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284086 - 20HA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9188
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: .848 De/Dt: 12.9 / 5.0
GAS: 1,147.0 D B: 1.000 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,590
LAST YR RI VAL: 52,640
LAST YR 8/8 VAL: 145,230

LAST YR OIL PROD: 19,814
LAST YR GAS PROD: 467,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11604 - HAY BOWEN 29/32 0043WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 284121 - 0043WC RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 10114
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,129,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.9	D B: .714	De/Dt: 15.7 /	5.0
GAS:	1,146.0	D B: 1.047	De/Dt: 11.2 /	5.0
PRD:		M B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,846
LAST YR GAS PROD: 279,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11603 - HH SW 3 16HA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 285133 - 16HA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9084
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	20,610
01	CULBERSON COUNTY	1.000000	20,610
30	CULBERSON-ALLAMOORE	1.000000	20,610
60	CULBERSON COUNTY HOS	1.000000	20,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,538	187,635	0	46.61	1.59	1.59	.00	299975
	6,538	187,635	0					299,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	293678	0	593653	588000	5,653	5,271	8825
	293678	0	593653	588000	5,653	5,271	8825

$/BBLRESV: .41 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,663 RI OIL VAL: 4,459
WI PAYOUT: .0 GAS VAL: 2,608 GAS VAL: 4,366
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,610 WI TOTAL: 11,780 RI TOTAL: 8,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.081 De/Dt: 20.8 / 5.0
GAS: 540.0 D B: .991 De/Dt: 9.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 956,970
LAST YR RI VAL: 67,640
LAST YR 8/8 VAL: 1,024,610

LAST YR OIL PROD: 5,868
LAST YR GAS PROD: 150,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11616 - HAY BOWEN 29/32 0031WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285396 - 0031WA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9492
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	459,440
01	CULBERSON COUNTY	1.000000	459,440
30	CULBERSON-ALLAMOORE	1.000000	459,440
60	CULBERSON COUNTY HOS	1.000000	459,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,623	335,247	0	46.61	1.87	1.87	.00	965631
	27,623	335,247	0					965,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	470184	0	1435815	1430800	5,015	4,676	448257
	470184	0	1435815	1430800	5,015	4,676	448257

$/BBLRESV:	.15	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	3,145	RI OIL VAL:	301,467
WI PAYOUT:	.0	GAS VAL:	1,531	GAS VAL:	146,790
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	459,440	WI TOTAL:	11,180	RI TOTAL:	448,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,460,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.1 D B: .826 De/Dt: 12.8 / 5.0
GAS: 1,060.0 D B: .914 De/Dt: 24.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,336,730
LAST YR RI VAL: 4,578,810
LAST YR 8/8 VAL: 8,915,540

LAST YR OIL PROD: 37,875
LAST YR GAS PROD: 621,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11708 - HAY ARIA 03/46 0011WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285486 - 0011WC RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10234
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,234,860
01	CULBERSON COUNTY	1.000000	1,234,860
30	CULBERSON-ALLAMOORE	1.000000	1,234,860
60	CULBERSON COUNTY HOS	1.000000	1,234,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,366	687,997	0	46.61	1.83	1.83	.00	1825568
2	38,870	607,735	0	47.26	1.83	1.83	.00	1621724
	83,236	1,295,732	0					3,447,292

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1111492	0	2937060	2450000	487,060	454,183	365151
2	981825	0	2603549	2450000	153,549	124,508	283936
	2093317	0	5540609	4900000	640,609	578,691	649087

$/BBLRESV:	4.90	EQUIP VAL:	7,081		
$/BBLPROD:	0	WI OIL VAL:	360,053	RI OIL VAL:	403,853
WI PAYOUT:	1.6	GAS VAL:	218,637	GAS VAL:	245,234
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			585,770		649,090
8/8 VALUE:	1,234,860	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.6 D B: 1.042 De/Dt: 13.2 / 5.0
GAS: 2,014.0 D B: .920 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,925,920
LAST YR RI VAL: 2,767,680
LAST YR 8/8 VAL: 9,693,600

LAST YR OIL PROD: 58,857
LAST YR GAS PROD: 782,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11707 - HAY ARIA 03/46 0025WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285487 - 0025WC RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10319
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	978,120
01	CULBERSON COUNTY	1.000000	978,120
30	CULBERSON-ALLAMOORE	1.000000	978,120
60	CULBERSON COUNTY HOS	1.000000	978,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,799	397,196	0	46.61	1.72	1.72	.00	1761090
2	36,740	343,179	0	47.26	1.72	1.72	.00	1532857
	79,539	740,375	0					3,293,947

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	603118	0	2364208	1960000	404,208	376,924	293931
2	521096	0	2053953	1960000	93,953	76,184	224000
	1124214	0	4418161	3920000	498,161	453,108	517931

$/BBLRESV: 4.81 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 337,813 RI OIL VAL: 386,142
WI PAYOUT: 1.6 GAS VAL: 115,294 GAS VAL: 131,789
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 978,120 WI TOTAL: 460,190 RI TOTAL: 517,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.4 D B: .930 De/Dt: 15.1 / 5.0
GAS: 1,178.0 D B: .959 De/Dt: 14.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,877,140
LAST YR RI VAL: 2,135,910
LAST YR 8/8 VAL: 7,013,050

LAST YR OIL PROD: 58,444
LAST YR GAS PROD: 633,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11706 - HAY ARIA 03/46 0013WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285531 - 0013WC RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10999
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,134,270
01	CULBERSON COUNTY	1.000000	1,134,270
30	CULBERSON-ALLAMOORE	1.000000	1,134,270
60	CULBERSON COUNTY HOS	1.000000	1,134,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,929	222,213	0	46.61	10.73	10.73	.00	161670
2	3,167	194,407	0	47.26	10.73	10.73	.00	132133
	7,096	416,620	0					293,803

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2104931	0	2266601	1768900	497,701	464,106	281796
2	1841537	0	1973670	1768900	204,770	166,041	215244
	3946468	0	4240271	3537800	702,471	630,147	497040

$/BBLRESV:	6.97	EQUIP VAL:	7,081		
$/BBLPROD:	0	WI OIL VAL:	43,662	RI OIL VAL:	34,439
WI PAYOUT:	1.7	GAS VAL:	586,485	GAS VAL:	462,601
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,134,270	WI TOTAL:	637,230	RI TOTAL:	497,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 12.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,805,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .611 De/Dt: 20.5 / 5.0
GAS: 654.4 D B: .989 De/Dt: 13.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 630,890
LAST YR RI VAL: 526,810
LAST YR 8/8 VAL: 1,157,700

LAST YR OIL PROD: 4,413
LAST YR GAS PROD: 232,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11633 - HH SW 3 FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 285794 - 26HA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9163
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	16,970
01	CULBERSON COUNTY	1.000000	16,970
30	CULBERSON-ALLAMOORE	1.000000	16,970
60	CULBERSON COUNTY HOS	1.000000	16,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,532	191,375	0	46.61	1.54	1.54	.00	299699
	6,532	191,375	0					299,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	290113	0	589812	588000	1,812	1,690	8768
	290113	0	589812	588000	1,812	1,690	8768

$/BBLRESV:	.13	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	859	RI OIL VAL:	4,455
WI PAYOUT:	.0	GAS VAL:	831	GAS VAL:	4,313
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,970	WI TOTAL:	8,200	RI TOTAL:	8,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: .950 De/Dt: 14.6 / 5.0
GAS: 556.0 D B: .840 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,164,770
LAST YR RI VAL: 84,070
LAST YR 8/8 VAL: 1,248,840

LAST YR OIL PROD: 14,947
LAST YR GAS PROD: 210,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11705 - DR STATE WISE UNIT 1 0041WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 285832 - 0041WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8866
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	378,310
01	CULBERSON COUNTY	1.000000	378,310
30	CULBERSON-ALLAMOORE	1.000000	378,310
60	CULBERSON COUNTY HOS	1.000000	378,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,645	263,499	0	46.61	2.09	2.09	.00	627507
	15,645	263,499	0					627,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	473903	0	1101410	882000	219,410	204,600	167196
	473903	0	1101410	882000	219,410	204,600	167196

$/BBLRESV: 8.66 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 116,567 RI OIL VAL: 95,257
WI PAYOUT: 1.0 GAS VAL: 88,033 GAS VAL: 71,939
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 378,310 WI TOTAL: 211,110 RI TOTAL: 167,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: .979 De/Dt: 17.9 / 5.0
GAS: 869.0 D B: 1.018 De/Dt: 30.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 461,610
LAST YR RI VAL: 501,740
LAST YR 8/8 VAL: 963,350

LAST YR OIL PROD: 17,901
LAST YR GAS PROD: 353,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11704 - HAY ARIA 03/46 0023WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285833 - 0023WC RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10220
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	466,930
01	CULBERSON COUNTY	1.000000	466,930
30	CULBERSON-ALLAMOORE	1.000000	466,930
60	CULBERSON COUNTY HOS	1.000000	466,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,163	1,087,240	0	46.61	1.46	1.46	.00	2146399
	52,163	1,087,240	0					2,146,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1401351	0	3547750	3528000	19,750	18,417	441076
	1401351	0	3547750	3528000	19,750	18,417	441076

$/BBLRESV: .24 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 11,142 RI OIL VAL: 266,852
WI PAYOUT: .0 GAS VAL: 7,275 GAS VAL: 174,224
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 466,930 WI TOTAL: 25,850 RI TOTAL: 441,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.1 D B: .878 De/Dt: 16.0 / 5.0
GAS: 3,230.0 D B: .916 De/Dt: 14.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,248,020
LAST YR RI VAL: 2,413,280
LAST YR 8/8 VAL: 6,661,300

LAST YR OIL PROD: 68,673
LAST YR GAS PROD: 1,287,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11703 - HAY ALEX 16/21 0041WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 285890 - 0041WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10879
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,611,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: .539 De/Dt: 22.5 / 5.0
GAS: 1,128.0 D B: .715 De/Dt: 16.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,740
LAST YR RI VAL: 441,620
LAST YR 8/8 VAL: 484,360

LAST YR OIL PROD: 11,717
LAST YR GAS PROD: 378,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11702 - DR STATE WISE UNIT 1 0022WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 285896 - 0022WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8695
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11701 - DR STATE WISE UNIT 1 0043WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286015 - 0043WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8820
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,592	356,379	0	46.61	2.10	2.10	.00	665490
2	14,459	319,518	0	47.26	2.10	2.10	.00	588025
3	12,816	289,643	0	47.94	2.10	2.10	.00	528706
	43,867	965,540	0					1,782,221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	991,240
01	CULBERSON COUNTY	1.000000	991,240
30	CULBERSON-ALLAMOORE	1.000000	991,240
60	CULBERSON COUNTY HOS	1.000000	991,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	644014	0	1309504	980000	329,504	307,263	198786
2	577402	0	1165427	980000	185,427	150,357	155188
3	523415	0	1052121	980000	72,121	50,853	122894
	1744831	0	3527052	2940000	587,052	508,473	476868

$/BBLRESV: 6.81 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 256,931 RI OIL VAL: 240,961
WI PAYOUT: 2.0 GAS VAL: 251,541 GAS VAL: 235,906
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 991,240 WI TOTAL: 514,370 RI TOTAL: 476,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.0 D B: 1.019 De/Dt: 13.7 / 5.0
GAS: 1,035.0 D B: 1.025 De/Dt: 10.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,030
LAST YR RI VAL: 519,550
LAST YR 8/8 VAL: 888,580

LAST YR OIL PROD: 19,623
LAST YR GAS PROD: 380,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11698 - HAY ARIA 03/46 0015WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 286117 - 0015WC RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10252
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,309	979,313	0	46.61	1.80	1.80	.00	2193554
2	46,030	851,746	0	47.26	1.80	1.80	.00	1920452
3	40,437	752,474	0	47.94	1.80	1.80	.00	1711377
	139,776	2,583,533	0					5,825,383

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,744,220
01	CULBERSON COUNTY	1.000000	2,744,220
30	CULBERSON-ALLAMOORE	1.000000	2,744,220
60	CULBERSON COUNTY HOS	1.000000	2,744,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1556190	0	3749744	2681280	1,068,464	996,342	466188
2	1353478	0	3273930	2681280	592,650	480,562	357047
3	1195729	0	2907106	2681280	225,826	159,232	278105
	4105397	0	9930780	8043840	1,886,940	1,636,136	1101340

$/BBLRESV:	7.78	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	959,754	RI OIL VAL:	646,044
WI PAYOUT:	2.0	GAS VAL:	676,380	GAS VAL:	455,295
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,744,220	WI TOTAL:	1,642,880	RI TOTAL:	1,101,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,736,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.1 D B: .900 De/Dt: 14.5 / 5.0
GAS: 2,892.0 D B: .901 De/Dt: 13.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,311,200
LAST YR RI VAL: 1,498,040
LAST YR 8/8 VAL: 3,809,240

LAST YR OIL PROD: 76,223
LAST YR GAS PROD: 1,203,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 11697 - DR STATE WISE UNIT 1 0044WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286254 - 0044WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 9027
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,134,170
01	CULBERSON COUNTY	1.000000	5,134,170
30	CULBERSON-ALLAMOORE	1.000000	5,134,170
60	CULBERSON COUNTY HOS	1.000000	5,134,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,172	429,108	0	46.61	1.98	1.98	.00	2212900
2	47,420	380,261	0	47.26	1.98	1.98	.00	1928498
3	41,472	341,166	0	47.94	1.98	1.98	.00	1710870
4	36,770	309,188	0	48.62	1.98	1.98	.00	1538412
5	32,969	282,553	0	49.29	1.98	1.98	.00	1398391
6	29,838	260,039	0	49.99	1.98	1.98	.00	1283562
7	27,217	240,764	0	49.99	1.98	1.98	.00	1170813
	270,858	2,243,079	0					11,243,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	731132	0	2944032	1504300	1,439,732	1,342,550	446912
2	647904	0	2576402	1504300	1,072,102	869,335	343074
3	581293	0	2292163	1504300	787,863	555,530	267739
4	526807	0	2065219	1504300	560,919	343,922	211607
5	481426	0	1879817	1504300	375,517	200,211	168954
6	443065	0	1726627	1504300	222,327	103,075	136129
7	410224	0	1581037	1504300	76,737	30,936	109344
	3821851	0	15065297	10530100	4,535,197	3,445,559	1683759

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,535,000			

$/BBLRESV: 11.03 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,571,469 RI OIL VAL: 1,256,613
WI PAYOUT: 3.3 GAS VAL: 874,087 GAS VAL: 427,144
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,134,170 WI TOTAL: 3,450,410 RI TOTAL: 1,683,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.0 D B: .852 De/Dt: 14.9 / 5.0
GAS: 1,254.0 D B: .940 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,181,110
LAST YR RI VAL: 1,317,040
LAST YR 8/8 VAL: 3,498,150

LAST YR OIL PROD: 45,334
LAST YR GAS PROD: 394,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11726 - HAY ARIA 03/46 0021WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 286258 - 0021WC RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10292
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	209,450
01	CULBERSON COUNTY	1.000000	209,450
30	CULBERSON-ALLAMOORE	1.000000	209,450
60	CULBERSON COUNTY HOS	1.000000	209,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,241	741,756	0	46.61	1.07	1.07	.00	874023
	21,241	741,756	0					874,023

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	700670	0	1574693	1568000	6,693	6,242	195774
	700670	0	1574693	1568000	6,693	6,242	195774

$/BBLRESV:	.18	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	3,465	RI OIL VAL:	108,663
WI PAYOUT:	.0	GAS VAL:	2,777	GAS VAL:	87,111
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	209,450	WI TOTAL:	13,680	RI TOTAL:	195,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: .798 De/Dt: 19.6 / 5.0
GAS: 2,205.0 D B: .925 De/Dt: 14.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,410
LAST YR RI VAL: 312,950
LAST YR 8/8 VAL: 336,360

LAST YR OIL PROD: 23,805
LAST YR GAS PROD: 806,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11725 - DR STATE WISE UNIT 1 0023WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286325 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8639
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,257,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.5 D B: .818 De/Dt: 14.5 / 5.0
GAS: 260.0 D B: .571 De/Dt: 14.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5,799
LAST YR GAS PROD: 83,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11724 - DR STATE WISE UNIT 1 0024WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286363 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8786
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,551,460
01	CULBERSON COUNTY	1.000000	1,551,460
30	CULBERSON-ALLAMOORE	1.000000	1,551,460
60	CULBERSON COUNTY HOS	1.000000	1,551,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,621	233,128	0	46.61	1.85	1.85	.00	867199
2	19,007	205,946	0	47.26	1.85	1.85	.00	772985
3	16,949	184,615	0	47.94	1.85	1.85	.00	699208
4	15,285	167,402	0	48.62	1.84	1.84	.00	639506
5	13,916	153,214	0	49.29	1.84	1.84	.00	590252
	86,778	944,305	0					3,569,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	371134	0	1238333	784000	454,333	423,665	187982
2	327860	0	1100845	784000	316,845	256,920	146588
3	293902	0	993110	784000	209,110	147,446	116002
4	265059	0	904565	784000	120,565	73,924	92684
5	242594	0	832846	784000	48,846	26,043	74855
	1500549	0	5069699	3920000	1,149,699	927,998	618111

$/BBLRESV: 8.75 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 653,325 RI OIL VAL: 435,160
WI PAYOUT: 2.8 GAS VAL: 274,672 GAS VAL: 182,950
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,551,460 WI TOTAL: 933,350 RI TOTAL: 618,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.5 D B: .961 De/Dt: 12.8 / 5.0
GAS: 683.0 D B: 1.072 De/Dt: 12.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,238,950
LAST YR RI VAL: 715,830
LAST YR 8/8 VAL: 1,954,780

LAST YR OIL PROD: 13,408
LAST YR GAS PROD: 147,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11723 - DR STATE WISE UNIT 1 0042WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286381 - 0042WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8911
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	378,290
01	CULBERSON COUNTY	1.000000	378,290
30	CULBERSON-ALLAMOORE	1.000000	378,290
60	CULBERSON COUNTY HOS	1.000000	378,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,705	323,318	0	46.61	2.10	2.10	.00	710132
	17,705	323,318	0					710,132

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	584269	0	1294401	1106420	187,981	175,293	196493
	584269	0	1294401	1106420	187,981	175,293	196493

$/BBLRESV: 6.31 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 96,169 RI OIL VAL: 107,800
WI PAYOUT: 1.0 GAS VAL: 79,124 GAS VAL: 88,693
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 378,290 WI TOTAL: 181,800 RI TOTAL: 196,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.5 D B: .962 De/Dt: 20.4 / 5.0
GAS: 1,104.0 D B: 1.017 De/Dt: 34.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,954,650
LAST YR RI VAL: 1,119,980
LAST YR 8/8 VAL: 3,074,630

LAST YR OIL PROD: 19,952
LAST YR GAS PROD: 403,979

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11722 - DR STATE WISE UNIT 1 0034WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286400 - 0034WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8909
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,431,460
01	CULBERSON COUNTY	1.000000	1,431,460
30	CULBERSON-ALLAMOORE	1.000000	1,431,460
60	CULBERSON COUNTY HOS	1.000000	1,431,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,242	290,135	0	46.61	2.12	2.12	.00	491016
2	10,392	254,219	0	47.26	2.12	2.12	.00	422627
3	9,023	226,382	0	47.94	2.12	2.12	.00	372231
4	7,964	204,163	0	48.62	2.12	2.12	.00	333204
5	7,128	186,001	0	49.29	2.12	2.12	.00	302336
6	6,443	170,872	0	49.99	2.12	2.12	.00	277163
	53,192	1,331,772	0					2,198,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	529298	0	1020314	588000	432,314	403,132	154887
2	463776	0	886403	588000	298,403	241,966	118034
3	412992	0	785223	588000	197,223	139,064	91719
4	372458	0	705662	588000	117,662	72,143	72304
5	339324	0	641660	588000	53,660	28,610	57672
6	311724	0	588887	588000	887	412	46428
	2429572	0	4628149	3528000	1,100,149	885,327	541044

$/BBLRESV: 9.19 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 420,569 RI OIL VAL: 257,020
WI PAYOUT: 2.8 GAS VAL: 464,757 GAS VAL: 284,024
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,431,460 WI TOTAL: 890,420 RI TOTAL: 541,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.7 D B: .955 De/Dt: 16.2 / 5.0
GAS: 854.0 D B: 1.052 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,575,620
LAST YR RI VAL: 839,600
LAST YR 8/8 VAL: 2,415,220

LAST YR OIL PROD: 12,205
LAST YR GAS PROD: 276,189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11721 - HAY ALEX 16/21 0045WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286537 - 0045WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10284
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,078,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.2	D	B: .980	De/Dt: 14.7 /	5.0
GAS:	1,256.0	D	B: .890	De/Dt: 13.6 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,893,440
LAST YR RI VAL: 1,595,600
LAST YR 8/8 VAL: 4,489,040

LAST YR OIL PROD: 34,589
LAST YR GAS PROD: 715,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11720 - DR STATE WISE UNIT 1 0033WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286544 - 0033WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8725
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	179,860
01	CULBERSON COUNTY	1.000000	179,860
30	CULBERSON-ALLAMOORE	1.000000	179,860
60	CULBERSON COUNTY HOS	1.000000	179,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,417	252,566	0	46.61	2.10	2.10	.00	377708
	9,417	252,566	0					377,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	456413	0	834121	784000	50,121	46,737	126621
	456413	0	834121	784000	50,121	46,737	126621

$/BBLRESV:	2.61	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	21,163	RI OIL VAL:	57,337
WI PAYOUT:	.0	GAS VAL:	25,573	GAS VAL:	69,284
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	179,860	WI TOTAL:	53,240	RI TOTAL:	126,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.019 De/Dt: 14.2 / 5.0
GAS: 739.0 D B: .988 De/Dt: 12.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,492,400
LAST YR RI VAL: 949,710
LAST YR 8/8 VAL: 2,442,110

LAST YR OIL PROD: 15,296
LAST YR GAS PROD: 312,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11718 - DR STATE WISE UNIT 1 0032WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286567 - 0032WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8849
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,829	329,643	0	46.61	2.10	2.10	.00	634887
2	12,660	294,654	0	47.26	2.10	2.10	.00	514863
	28,489	624,297	0					1,149,750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	620,740
01	CULBERSON COUNTY	1.000000	620,740
30	CULBERSON-ALLAMOORE	1.000000	620,740
60	CULBERSON COUNTY HOS	1.000000	620,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	595699	0	1230586	980000	250,586	233,672	186806
2	532471	0	1047334	980000	67,334	54,599	139463
	1128170	0	2277920	1960000	317,920	288,271	326269

$/BBLRESV: 5.94 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 145,501 RI OIL VAL: 164,680
WI PAYOUT: 1.7 GAS VAL: 142,770 GAS VAL: 161,589
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 620,740 WI TOTAL: 294,470 RI TOTAL: 326,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.2 D B: .929 De/Dt: 21.9 / 5.0
GAS: 959.0 D B: 1.025 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,325,410
LAST YR RI VAL: 965,020
LAST YR 8/8 VAL: 2,290,430

LAST YR OIL PROD: 20,127
LAST YR GAS PROD: 408,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11719 - DR STATE WISE UNIT 1 0031WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286635 - 0031WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8684
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,039	303,793	0	46.61	2.03	2.03	.00	1004292
2	21,754	267,129	0	47.26	2.03	2.03	.00	884702
3	19,207	238,341	0	47.94	2.03	2.03	.00	792358
	66,000	809,263	0					2,681,352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,060,030
01	CULBERSON COUNTY	1.000000	1,060,030
30	CULBERSON-ALLAMOORE	1.000000	1,060,030
60	CULBERSON COUNTY HOS	1.000000	1,060,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	530686	0	1534978	1176000	358,978	334,747	233014
2	466639	0	1351341	1176000	175,341	142,178	179945
3	416350	0	1208708	1176000	32,708	23,063	141184
	1413675	0	4095027	3528000	567,027	499,988	554143

$/BBLRESV:	5.76	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	327,383	RI OIL VAL:	362,843
WI PAYOUT:	1.8	GAS VAL:	172,604	GAS VAL:	191,300
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,060,030	WI TOTAL:	505,890	RI TOTAL:	554,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.0 D B: .907 De/Dt: 13.9 / 5.0
GAS: 892.0 D B: .990 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,820
LAST YR RI VAL: 275,710
LAST YR 8/8 VAL: 380,530

LAST YR OIL PROD: 26,816
LAST YR GAS PROD: 336,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11740 - HAY ALEX 16/21 0015WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286648 - 0015WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10230
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	799,180
01	CULBERSON COUNTY	1.000000	799,180
30	CULBERSON-ALLAMOORE	1.000000	799,180
60	CULBERSON COUNTY HOS	1.000000	799,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,598	955,718	0	46.61	1.30	1.30	.00	2266474
	54,598	955,718	0					2,266,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1106542	0	3373016	2940000	433,016	403,787	387964
	1106542	0	3373016	2940000	433,016	403,787	387964

$/BBLRESV: 5.58 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 271,321 RI OIL VAL: 260,689
WI PAYOUT: .9 GAS VAL: 132,465 GAS VAL: 127,274
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 799,180 WI TOTAL: 411,220 RI TOTAL: 387,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 172.4 D B: 1.016 De/Dt: 24.2 / 5.0
GAS: 2,848.0 D B: .682 De/Dt: 15.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,738,410
LAST YR RI VAL: 1,284,760
LAST YR 8/8 VAL: 3,023,170

LAST YR OIL PROD: 44,810
LAST YR GAS PROD: 890,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11717 - HAY ALEX 16/21 0011WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286657 - 0011WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10200
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,877	927,082	0	46.61	1.76	1.76	.00	2859224
2	60,454	797,232	0	47.26	1.76	1.76	.00	2544566
3	53,882	699,282	0	47.94	1.76	1.76	.00	2300576
4	48,606	622,753	0	48.62	1.76	1.76	.00	2104746
	231,819	3,046,349	0					9,809,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,805,940
01	CULBERSON COUNTY	1.000000	3,805,940
30	CULBERSON-ALLAMOORE	1.000000	3,805,940
60	CULBERSON COUNTY HOS	1.000000	3,805,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1453201	0	4312425	2940000	1,372,425	1,279,787	496015
2	1249661	0	3794227	2940000	854,227	692,667	382816
3	1096125	0	3396701	2940000	456,701	322,024	300620
4	976165	0	3080911	2940000	140,911	86,399	239187
	4775152	0	14584264	11760000	2,824,264	2,380,877	1418638

$/BBLRESV: 7.76 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 1,601,333 RI OIL VAL: 954,149
WI PAYOUT: 2.4 GAS VAL: 779,542 GAS VAL: 464,488
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,805,940 WI TOTAL: 2,387,300 RI TOTAL: 1,418,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.5 D B: 1.017 De/Dt: 13.0 / 5.0
GAS: 2,758.0 D B: .996 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,471,180
LAST YR RI VAL: 997,120
LAST YR 8/8 VAL: 2,468,300

LAST YR OIL PROD: 59,075
LAST YR GAS PROD: 695,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11716 - HAY ALEX 16/21 0013WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286747 - 0013WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10285
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	331,260
01	CULBERSON COUNTY	1.000000	331,260
30	CULBERSON-ALLAMOORE	1.000000	331,260
60	CULBERSON COUNTY HOS	1.000000	331,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,203	677,398	0	46.61	1.43	1.43	.00	1627396
	39,203	677,398	0					1,627,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	862730	0	2490126	2450000	40,126	37,417	286414
	862730	0	2490126	2450000	40,126	37,417	286414

$/BBLRESV:	.70	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	24,453	RI OIL VAL:	187,183
WI PAYOUT:	.0	GAS VAL:	12,963	GAS VAL:	99,231
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	331,260	WI TOTAL:	44,850	RI TOTAL:	286,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.1 D B: 1.071 De/Dt: 14.2 / 5.0
GAS: 2,015.0 D B: .947 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 724,950
LAST YR RI VAL: 498,430
LAST YR 8/8 VAL: 1,223,380

LAST YR OIL PROD: 50,659
LAST YR GAS PROD: 865,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11899 - HAY ARIA 03/46 #0012WD FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 286918 - 0012WD RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10659
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	202,760
01	CULBERSON COUNTY	1.000000	202,760
30	CULBERSON-ALLAMOORE	1.000000	202,760
60	CULBERSON COUNTY HOS	1.000000	202,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,936	398,427	0	46.61	.74	.74	.00	1314100
	31,936	398,427	0					1,314,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	260285	0	1574385	1573905	480	445	194882
	260285	0	1574385	1573905	480	445	194882

$/BBLRESV:	.01	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	371	RI OIL VAL:	162,663
WI PAYOUT:	.0	GAS VAL:	74	GAS VAL:	32,219
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			7,880		194,880
8/8 VALUE:	202,760	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,606,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.7 D B: .487 De/Dt: 21.4 / 5.0
GAS: 1,163.1 D B: 1.007 De/Dt: 11.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,432,810
LAST YR RI VAL: 1,624,410
LAST YR 8/8 VAL: 5,057,220

LAST YR OIL PROD: 44,306
LAST YR GAS PROD: 648,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11715 - DR STATE WISE UNIT 1 0081WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286926 - 0081WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8386
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,998	295,631	0	46.61	2.07	2.07	.00	842211
2	18,228	263,133	0	47.26	2.07	2.07	.00	741305
	39,226	558,764	0					1,583,516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	704,660
01	CULBERSON COUNTY	1.000000	704,660
30	CULBERSON-ALLAMOORE	1.000000	704,660
60	CULBERSON COUNTY HOS	1.000000	704,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	526604	0	1368815	1105930	262,885	245,141	207790
2	468716	0	1210021	1105930	104,091	84,405	161126
	995320	0	2578836	2211860	366,976	329,546	368916

$/BBLRESV: 5.99 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 202,355 RI OIL VAL: 226,530
WI PAYOUT: 1.7 GAS VAL: 127,191 GAS VAL: 142,386
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 704,660 WI TOTAL: 335,740 RI TOTAL: 368,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,128,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.1 D B: .941 De/Dt: 14.0 / 5.0
GAS: 862.0 D B: .991 De/Dt: 11.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,887,830
LAST YR RI VAL: 1,014,670
LAST YR 8/8 VAL: 2,902,500

LAST YR OIL PROD: 23,424
LAST YR GAS PROD: 370,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11714 - HAY ALEX 16/21 0043WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286942 - 0043WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10176
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	180,380
01	CULBERSON COUNTY	1.000000	180,380
30	CULBERSON-ALLAMOORE	1.000000	180,380
60	CULBERSON COUNTY HOS	1.000000	180,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,161	618,360	0	46.61	1.91	1.91	.00	421804
	10,161	618,360	0					421,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1051888	0	1473692	1470000	3,692	3,443	169503
	1051888	0	1473692	1470000	3,692	3,443	169503

$/BBLRESV:	.11	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	985	RI OIL VAL:	48,515
WI PAYOUT:	.0	GAS VAL:	2,458	GAS VAL:	120,987
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	180,380	WI TOTAL:	10,880	RI TOTAL:	169,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .763 De/Dt: 19.1 / 5.0
GAS: 1,824.0 D B: .926 De/Dt: 13.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,549,770
LAST YR RI VAL: 1,295,870
LAST YR 8/8 VAL: 3,845,640

LAST YR OIL PROD: 26,496
LAST YR GAS PROD: 531,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11713 - HAY ALEX 16/21 0014WD FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 287072 - 0014WD RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10506
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	378,920
01	CULBERSON COUNTY	1.000000	378,920
30	CULBERSON-ALLAMOORE	1.000000	378,920
60	CULBERSON COUNTY HOS	1.000000	378,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,448	639,289	0	46.61	1.89	1.89	.00	848838
	20,448	639,289	0					848,838

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1076103	0	1924941	1764000	160,941	150,077	221406
	1076103	0	1924941	1764000	160,941	150,077	221406

$/BBLRESV:	3.63	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	66,179	RI OIL VAL:	97,633
WI PAYOUT:	1.0	GAS VAL:	83,898	GAS VAL:	123,773
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	378,920	WI TOTAL:	157,510	RI TOTAL:	221,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.7 D B: 1.005 De/Dt: 14.6 / 5.0
GAS: 1,917.0 D B: .771 De/Dt: 16.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,826,650
LAST YR RI VAL: 1,047,240
LAST YR 8/8 VAL: 2,873,890

LAST YR OIL PROD: 31,447
LAST YR GAS PROD: 639,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11766 - HAY ZOELLE 9 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 287108 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .000000 DEPTH: 9274
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
733,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .901 De/Dt: 14.7 / 5.0
GAS: 2.0 D B: .581 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 180
LAST YR GAS PROD: 416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11741 - HAY ARIA 03/46 0014WD FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 287180 - 0014WD RRC DIST..: 08 FULL RI DECIMAL = .117187 DEPTH: 10598
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: .877 De/Dt: 21.6 / 5.0
GAS: 594.0 D B: .862 De/Dt: 15.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,182,050
LAST YR RI VAL: 1,183,680
LAST YR 8/8 VAL: 3,365,730

LAST YR OIL PROD: 25,846
LAST YR GAS PROD: 496,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11739 - HAY ALEX 16/21 0046WD FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 287366 - 0046WD RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10418
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,618,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.5 D B: .850 De/Dt: 23.9 / 5.0
GAS: 1,082.0 D B: .798 De/Dt: 30.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,181,170
LAST YR RI VAL: 740,200
LAST YR 8/8 VAL: 1,921,370

LAST YR OIL PROD: 23,604
LAST YR GAS PROD: 396,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11802 - DR STATE WISE UNIT 1 0052WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287407 - 0052WA RRC DIST..: 08 FULL RI DECIMAL = .139475 DEPTH: 8331
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,502,680
01	CULBERSON COUNTY	1.000000	1,502,680
30	CULBERSON-ALLAMOORE	1.000000	1,502,680
60	CULBERSON COUNTY HOS	1.000000	1,502,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,619	506,333	0	46.61	1.96	1.96	.00	786900
2	17,170	452,556	0	47.26	1.95	1.95	.00	698277
3	15,270	409,162	0	47.94	1.95	1.95	.00	629942
4	13,752	373,407	0	48.62	1.95	1.95	.00	575366
	65,811	1,741,458	0					2,690,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	853996	0	1640896	1176000	464,896	433,516	249095
2	759400	0	1457677	1176000	281,677	228,404	194106
3	686584	0	1316526	1176000	140,526	99,086	153780
4	626586	0	1201952	1176000	25,952	15,913	123156
	2926566	0	5617051	4704000	913,051	776,919	720137

$/BBLRESV: 6.57 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 372,133 RI OIL VAL: 344,935
WI PAYOUT: 2.3 GAS VAL: 404,786 GAS VAL: 375,201
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,502,680 WI TOTAL: 782,540 RI TOTAL: 720,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.8 D B: 1.028 De/Dt: 13.3 / 5.0
GAS: 1,473.0 D B: 1.012 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,323,010
LAST YR RI VAL: 978,970
LAST YR 8/8 VAL: 2,301,980

LAST YR OIL PROD: 22,085
LAST YR GAS PROD: 342,285

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11767 - DR STATE WISE UNIT 1 0051WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287436 - 0051WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8463
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	281,940
01	CULBERSON COUNTY	1.000000	281,940
30	CULBERSON-ALLAMOORE	1.000000	281,940
60	CULBERSON COUNTY HOS	1.000000	281,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,625	348,116	0	46.61	2.03	2.03	.00	1188233
	29,625	348,116	0					1,188,233

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	608113	0	1796346	1793400	2,946	2,747	272690
	608113	0	1796346	1793400	2,946	2,747	272690

$/BBLRESV:	.07	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,817	RI OIL VAL:	180,377
WI PAYOUT:	.0	GAS VAL:	930	GAS VAL:	92,313
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	281,940	WI TOTAL:	9,250	RI TOTAL:	272,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,830,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.9 D B: .993 De/Dt: 12.6 / 5.0
GAS: 1,084.0 D B: .969 De/Dt: 22.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,440
LAST YR RI VAL: 389,320
LAST YR 8/8 VAL: 460,760

LAST YR OIL PROD: 31,821
LAST YR GAS PROD: 396,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287571 - 0053WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,806,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.5 D B: .994 De/Dt: 15.7 / 5.0
GAS: 708.0 D B: 1.014 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 19,826
LAST YR GAS PROD: 252,074

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11842 - DR STATE WISE UNIT 1 #0194WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287603 - 0194WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8374
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	750,110
01	CULBERSON COUNTY	1.000000	750,110
30	CULBERSON-ALLAMOORE	1.000000	750,110
60	CULBERSON COUNTY HOS	1.000000	750,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,085	491,311	0	46.61	2.13	2.13	.00	765483
2	15,234	433,246	0	47.26	2.13	2.13	.00	619543
	34,319	924,557	0					1,385,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	900534	0	1666017	1372000	294,017	272,989	251800
2	794105	0	1413648	1372000	41,648	33,335	185790
	1694639	0	3079665	2744000	335,665	306,324	437590

$/BBLRESV: 4.66 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 137,764 RI OIL VAL: 196,798
WI PAYOUT: 1.4 GAS VAL: 168,560 GAS VAL: 240,791
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 750,110 WI TOTAL: 312,520 RI TOTAL: 437,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.4 D B: .933 De/Dt: 22.1 / 5.0
GAS: 1,440.0 D B: .963 De/Dt: 12.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,036,210
LAST YR RI VAL: 922,610
LAST YR 8/8 VAL: 1,958,820

LAST YR OIL PROD: 22,832
LAST YR GAS PROD: 554,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11803 - DR STATE WISE UNIT 1 0191WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287604 - 0191WA RRC DIST..: 08 FULL RI DECIMAL = .139475 DEPTH: 8545
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,708,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: .851 De/Dt: 18.0 / 5.0
GAS: 826.0 D B: 1.027 De/Dt: 50.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 19,744
LAST YR GAS PROD: 435,660

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11804 - DR STATE WISE UNIT 1 0192WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287605 - 0192WA RRC DIST..: 08 FULL RI DECIMAL = .139475 DEPTH: 8218
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,660,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.6 D B: .839 De/Dt: 32.5 / 5.0
GAS: 1,354.0 D B: .843 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 27,257
LAST YR GAS PROD: 504,901

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11736 - DR STATE WISE UNIT 1 0184WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287607 - 0184WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8280
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	306,520
01	CULBERSON COUNTY	1.000000	306,520
30	CULBERSON-ALLAMOORE	1.000000	306,520
60	CULBERSON COUNTY HOS	1.000000	306,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,283	389,456	0	46.61	2.14	2.14	.00	612988
	15,283	389,456	0					612,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	717193	0	1330181	1225000	105,181	98,081	201925
	717193	0	1330181	1225000	105,181	98,081	201925

$/BBLRESV:	3.44	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	45,199	RI OIL VAL:	93,053
WI PAYOUT:	1.0	GAS VAL:	52,882	GAS VAL:	108,872
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	306,520	WI TOTAL:	104,590	RI TOTAL:	201,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.4 D B: .975 De/Dt: 14.7 / 5.0
GAS: 1,217.0 D B: .999 De/Dt: 22.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,220
LAST YR RI VAL: 232,220
LAST YR 8/8 VAL: 291,440

LAST YR OIL PROD: 16,602
LAST YR GAS PROD: 445,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287625 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,580,780
01	CULBERSON COUNTY	1.000000	2,580,780
30	CULBERSON-ALLAMOORE	1.000000	2,580,780
60	CULBERSON COUNTY HOS	1.000000	2,580,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,255	294,587	0	46.61	2.08	2.08	.00	651974
2	13,791	255,122	0	47.26	2.08	2.08	.00	560859
3	11,985	224,570	0	47.94	2.08	2.08	.00	494425
4	10,605	200,252	0	48.62	2.08	2.08	.00	443700
5	9,517	180,466	0	49.29	2.08	2.08	.00	403667
6	8,634	164,069	0	49.99	2.08	2.08	.00	371415
7	7,906	150,270	0	49.99	2.08	2.08	.00	340098
8	7,292	138,508	0	49.99	2.08	2.08	.00	313685
9	6,768	128,368	0	49.99	2.08	2.08	.00	291144
	92,753	1,736,212	0					3,870,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	527280	0	1179254	487060	692,194	645,471	179013
2	456641	0	1017500	487060	530,440	430,118	135490
3	401957	0	896382	487060	409,322	288,617	104703
4	358430	0	802130	487060	315,070	193,182	82188
5	323015	0	726682	487060	239,622	127,757	65313
6	293666	0	665081	487060	178,021	82,534	52436
7	268967	0	609065	487060	122,005	49,187	42123
8	247915	0	561600	487060	74,540	26,131	34070
9	229765	0	520909	487060	33,849	10,319	27721
	3107636	0	6978603	4383540	2,595,063	1,853,316	723057

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
497,000			

$/BBLRESV: 12.88 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,028,016 RI OIL VAL: 401,072
WI PAYOUT: 3.7 GAS VAL: 825,298 GAS VAL: 321,984
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,580,780 WI TOTAL: 1,857,720 RI TOTAL: 723,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.048 De/Dt: 16.4 / 5.0
GAS: 872.0 D B: .884 De/Dt: 14.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,408,860
LAST YR RI VAL: 1,058,160
LAST YR 8/8 VAL: 4,467,020

LAST YR OIL PROD: 20,314
LAST YR GAS PROD: 372,085

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287634 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,031,290
01	CULBERSON COUNTY	1.000000	2,031,290
30	CULBERSON-ALLAMOORE	1.000000	2,031,290
60	CULBERSON COUNTY HOS	1.000000	2,031,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,878	319,012	0	46.61	2.07	2.07	.00	636853
2	13,480	270,979	0	47.26	2.07	2.07	.00	548211
3	11,697	235,492	0	47.94	2.07	2.07	.00	482544
4	10,323	208,205	0	48.62	2.07	2.07	.00	431902
5	9,230	186,569	0	49.29	2.07	2.07	.00	391493
6	8,342	168,996	0	49.99	2.07	2.07	.00	358854
7	7,607	154,438	0	49.99	2.07	2.07	.00	327236
	76,557	1,543,691	0					3,177,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	568253	0	1205106	596820	608,286	567,227	182938
2	482692	0	1030903	596820	434,083	351,985	137276
3	419479	0	902023	596820	305,203	215,202	105362
4	370873	0	802775	596820	205,955	126,279	82254
5	332333	0	723826	596820	127,006	67,715	65057
6	301031	0	659885	596820	63,065	29,238	52025
7	275099	0	602335	596820	5,515	2,223	41657
	2749760	0	5926853	4177740	1,749,113	1,359,869	666569

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
609,000			

$/BBLRESV: 11.07 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 728,958 RI OIL VAL: 357,314
WI PAYOUT: 3.1 GAS VAL: 630,910 GAS VAL: 309,254
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,031,290 WI TOTAL: 1,364,720 RI TOTAL: 666,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: .943 De/Dt: 16.2 / 5.0
GAS: 956.0 D B: .991 De/Dt: 16.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,564,590
LAST YR RI VAL: 732,400
LAST YR 8/8 VAL: 2,296,990

LAST YR OIL PROD: 13,186
LAST YR GAS PROD: 209,465

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287635 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,744,600
01	CULBERSON COUNTY	1.000000	2,744,600
30	CULBERSON-ALLAMOORE	1.000000	2,744,600
60	CULBERSON COUNTY HOS	1.000000	2,744,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,496	238,859	0	46.61	2.07	2.07	.00	701749
2	14,730	199,946	0	47.26	2.07	2.07	.00	599046
3	12,704	171,836	0	47.94	2.07	2.07	.00	524086
4	11,160	150,582	0	48.62	2.07	2.07	.00	466921
5	9,943	133,958	0	49.29	2.07	2.07	.00	421736
6	8,962	120,600	0	49.99	2.07	2.07	.00	385525
7	8,152	109,637	0	49.99	2.07	2.07	.00	350680
8	7,475	100,479	0	49.99	2.07	2.07	.00	321557
9	6,898	92,717	0	49.99	2.07	2.07	.00	296736
10	6,400	86,053	0	49.99	2.07	2.07	.00	275313
11	5,969	80,270	0	49.99	2.07	2.07	.00	256773
	109,889	1,484,937	0					4,600,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	425477	0	1127226	392000	735,226	685,599	171115
2	356162	0	955208	392000	563,208	456,689	127196
3	306090	0	830176	392000	438,176	308,962	96970
4	268230	0	735151	392000	343,151	210,399	75325
5	238618	0	660354	392000	268,354	143,076	59351
6	214823	0	600348	392000	208,348	96,595	47332
7	195295	0	545975	392000	153,975	62,075	37759
8	178982	0	500539	392000	108,539	38,050	30365
9	165156	0	461892	392000	69,892	21,306	24580
10	153285	0	428598	392000	36,598	9,702	20007
11	142984	0	399757	392000	7,757	1,788	16369
	2645102	0	7245224	4312000	2,933,224	2,034,241	706369

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

$/BBLRESV: 13.66 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,291,574 RI OIL VAL: 448,486
WI PAYOUT: 3.9 GAS VAL: 742,665 GAS VAL: 257,883
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,744,600 WI TOTAL: 2,038,230 RI TOTAL: 706,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.7 D B: .947 De/Dt: 17.0 / 5.0
GAS: 722.0 D B: .970 De/Dt: 17.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,869,180
LAST YR RI VAL: 1,362,260
LAST YR 8/8 VAL: 6,231,440

LAST YR OIL PROD: 19,417
LAST YR GAS PROD: 314,561

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11738 - DR STATE WISE UNIT 1 0182WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287674 - 0182WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8258
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	296,440
01	CULBERSON COUNTY	1.000000	296,440
30	CULBERSON-ALLAMOORE	1.000000	296,440
60	CULBERSON COUNTY HOS	1.000000	296,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,338	445,249	0	46.61	2.14	2.14	.00	374539
	9,338	445,249	0					374,539

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	819937	0	1194476	1078000	116,476	108,614	181324
	819937	0	1194476	1078000	116,476	108,614	181324

$/BBLRESV:	4.24	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	34,057	RI OIL VAL:	56,856
WI PAYOUT:	1.0	GAS VAL:	74,557	GAS VAL:	124,468
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	296,440	WI TOTAL:	115,120	RI TOTAL:	181,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: .954 De/Dt: 33.1 / 5.0
GAS: 1,299.0 D B: .990 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,450
LAST YR RI VAL: 324,360
LAST YR 8/8 VAL: 550,810

LAST YR OIL PROD: 19,601
LAST YR GAS PROD: 605,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11734 - DR STATE WISE UNIT 1 0181WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287697 - 0181WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8015
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,483,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.8 D B: .790 De/Dt: 15.3 / 5.0
GAS: 1,650.0 D B: 1.040 De/Dt: 13.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 28,922
LAST YR GAS PROD: 521,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11843 - DR STATE WISE UNIT 1 #0104WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287698 - 0104WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8526
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,437,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: .987 De/Dt: 16.1 / 5.0
GAS: 666.0 D B: .941 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13,503
LAST YR GAS PROD: 208,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11735 - DR STATE WISE UNIT 1 0183WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287727 - 0183WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8119
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: .925 De/Dt: 34.0 / 5.0
GAS: 613.0 D B: .839 De/Dt: 51.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,367,390
LAST YR RI VAL: 977,470
LAST YR 8/8 VAL: 2,344,860

LAST YR OIL PROD: 16,575
LAST YR GAS PROD: 368,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287740 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,669,190
01	CULBERSON COUNTY	1.000000	1,669,190
30	CULBERSON-ALLAMOORE	1.000000	1,669,190
60	CULBERSON COUNTY HOS	1.000000	1,669,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,444	222,676	0	46.61	2.07	2.07	.00	779882
2	16,593	173,796	0	47.26	2.07	2.07	.00	674812
3	14,462	141,865	0	47.94	2.07	2.07	.00	596610
4	12,812	119,450	0	48.62	2.07	2.07	.00	536038
5	11,493	102,890	0	49.29	2.07	2.07	.00	487479
	74,804	760,677	0					3,074,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	396650	0	1176532	610050	566,482	528,244	178600
2	309581	0	984393	610050	374,343	303,543	131082
3	252703	0	849313	610050	239,263	168,707	99204
4	212775	0	748813	610050	138,763	85,081	76726
5	183277	0	670756	610050	60,706	32,366	60286
	1354986	0	4429807	3050250	1,379,557	1,117,941	545898

$/BBLRESV: 12.05 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 775,985 RI OIL VAL: 378,919
WI PAYOUT: 2.8 GAS VAL: 341,955 GAS VAL: 166,979
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,669,190 WI TOTAL: 1,123,290 RI TOTAL: 545,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
622,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.1 D B: .964 De/Dt: 15.7 / 5.0
GAS: 702.0 D B: .882 De/Dt: 24.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,203,250
LAST YR RI VAL: 458,830
LAST YR 8/8 VAL: 1,662,080

LAST YR OIL PROD: 21,701
LAST YR GAS PROD: 326,128

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287741 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	515,120
01	CULBERSON COUNTY	1.000000	515,120
30	CULBERSON-ALLAMOORE	1.000000	515,120
60	CULBERSON COUNTY HOS	1.000000	515,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,658	304,438	0	46.61	2.12	2.12	.00	587919
	14,658	304,438	0					587,919

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	555391	0	1143310	784000	359,310	335,056	173558
	555391	0	1143310	784000	359,310	335,056	173558

$/BBLRESV: 13.66 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 172,294 RI OIL VAL: 89,248
WI PAYOUT: 1.0 GAS VAL: 162,761 GAS VAL: 84,310
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 515,120 WI TOTAL: 341,560 RI TOTAL: 173,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.8 D B: .950 De/Dt: 46.6 / 5.0
GAS: 1,108.0 D B: 1.118 De/Dt: 41.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,731,960
LAST YR RI VAL: 935,990
LAST YR 8/8 VAL: 2,667,950

LAST YR OIL PROD: 25,264
LAST YR GAS PROD: 568,711

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287742 - 0022WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,143	219,731	0	46.61	1.99	1.99	.00	1008464
2	21,417	200,331	0	47.26	1.99	1.99	.00	870996
3	18,582	184,002	0	47.94	1.99	1.99	.00	766575
4	16,356	170,070	0	48.62	1.99	1.99	.00	684315
5	14,571	158,052	0	49.29	1.99	1.99	.00	618034
	96,069	932,186	0					3,948,384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,612,610
01	CULBERSON COUNTY	1.000000	1,612,610
30	CULBERSON-ALLAMOORE	1.000000	1,612,610
60	CULBERSON COUNTY HOS	1.000000	1,612,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376278	0	1384742	884940	499,802	466,065	210208
2	343056	0	1214052	884940	329,112	266,867	161664
3	315094	0	1081669	884940	196,729	138,716	126345
4	291236	0	975551	884940	90,611	55,557	99957
5	270656	0	888690	884940	3,750	1,999	79874
	1596320	0	5544704	4424700	1,120,004	929,204	678048

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
903,000			

$/BBLRESV: 8.00 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 661,686 RI OIL VAL: 482,838
WI PAYOUT: 2.5 GAS VAL: 267,517 GAS VAL: 195,209
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,612,610 WI TOTAL: 934,560 RI TOTAL: 678,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.1 D B: .801 De/Dt: 15.7 / 5.0
GAS: 632.0 D B: .941 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,803,520
LAST YR RI VAL: 773,170
LAST YR 8/8 VAL: 2,576,690

LAST YR OIL PROD: 17,099
LAST YR GAS PROD: 145,991

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11883 - DR STATE WISE UNIT 1 #64WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287969 - 0064WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8734
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,467	341,582	0	46.61	2.03	2.03	.00	981350
2	20,562	301,833	0	47.26	2.03	2.03	.00	836225
3	17,622	270,260	0	47.94	2.03	2.03	.00	726971
	62,651	913,675	0					2,544,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,336,980
01	CULBERSON COUNTY	1.000000	1,336,980
30	CULBERSON-ALLAMOORE	1.000000	1,336,980
60	CULBERSON COUNTY HOS	1.000000	1,336,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	596699	0	1578049	1078000	500,049	464,285	238506
2	527262	0	1363487	1078000	285,487	228,507	179197
3	472108	0	1199079	1078000	121,079	83,546	137035
	1596069	0	4140615	3234000	906,615	776,338	554738

$/BBLRESV:	8.85	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	477,085	RI OIL VAL:	340,905
WI PAYOUT:	2.0	GAS VAL:	299,252	GAS VAL:	213,833
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,336,980	WI TOTAL:	782,240	RI TOTAL:	554,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.6 D B: .734 De/Dt: 16.9 / 5.0
GAS: 1,000.0 D B: .965 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 422,530
LAST YR RI VAL: 472,750
LAST YR 8/8 VAL: 895,280

LAST YR OIL PROD: 21,079
LAST YR GAS PROD: 286,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11884 - DR STATE WISE UNIT 1 #0103WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287971 - 0103WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8378
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,078,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: .978 De/Dt: 17.3 / 5.0
GAS: 899.0 D B: .849 De/Dt: 13.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 18,815
LAST YR GAS PROD: 349,979

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11885 - DR STATE WISE UNIT 1 #0062WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287972 - 0062WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8703
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,363,810
01	CULBERSON COUNTY	1.000000	1,363,810
30	CULBERSON-ALLAMOORE	1.000000	1,363,810
60	CULBERSON COUNTY HOS	1.000000	1,363,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,265	529,491	0	46.61	2.05	2.05	.00	612266
2	10,711	471,775	0	47.26	2.05	2.05	.00	435600
3	8,258	425,393	0	47.94	2.05	2.05	.00	340672
	34,234	1,426,659	0					1,388,538

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	934064	0	1546330	980000	566,330	525,826	233712
2	832248	0	1267848	980000	287,848	230,396	166628
3	750427	0	1091099	980000	111,099	76,660	124695
	2516739	0	3905277	2940000	965,277	832,882	525035

$/BBLRESV:	10.05	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	296,135
WI PAYOUT:	1.9	GAS VAL:	536,747
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	1,363,810	WI TOTAL:	838,780

RI OIL VAL: 186,678
RI GAS VAL: 338,356
RI PRD VAL: 0
RI TOTAL: 525,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.0 D B: .995 De/Dt: 34.3 / 5.0
GAS: 1,543.0 D B: .995 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,667,560
LAST YR RI VAL: 1,502,770
LAST YR 8/8 VAL: 4,170,330

LAST YR OIL PROD: 27,175
LAST YR GAS PROD: 492,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11844 - DR STATE WISE UNIT 1 #0063WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287973 - 0063WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8560
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	168,490
01	CULBERSON COUNTY	1.000000	168,490
30	CULBERSON-ALLAMOORE	1.000000	168,490
60	CULBERSON COUNTY HOS	1.000000	168,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,952	175,040	0	46.61	2.01	2.01	.00	479384
	11,952	175,040	0					479,384

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	302759	0	782143	735000	47,143	43,771	118213
	302759	0	782143	735000	47,143	43,771	118213

$/BBLRESV: 2.61 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 26,828 RI OIL VAL: 72,454
WI PAYOUT: .0 GAS VAL: 16,943 GAS VAL: 45,759
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 168,490 WI TOTAL: 50,280 RI TOTAL: 118,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: .841 De/Dt: 17.0 / 5.0
GAS: 546.0 D B: .915 De/Dt: 22.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,140
LAST YR RI VAL: 431,190
LAST YR 8/8 VAL: 857,330

LAST YR OIL PROD: 16,145
LAST YR GAS PROD: 220,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11845 - DR STATE WISE UNIT 1 #0101WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287974 - 0101WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8253
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.4 D B: .978 De/Dt: 37.0 / 5.0
GAS: 1,150.0 D B: .978 De/Dt: 39.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 30,174
LAST YR GAS PROD: 533,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11886 - DR STATE WISE UNIT 1 #0102WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287979 - 0102WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8397
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: 1.015 De/Dt: 14.9 / 5.0
GAS: 904.0 D B: 1.047 De/Dt: 21.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 20,831
LAST YR GAS PROD: 394,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287980 - 0193WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,505,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: .952 De/Dt: 16.2 / 5.0
GAS: 726.0 D B: 1.058 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,540
LAST YR RI VAL: 244,860
LAST YR 8/8 VAL: 278,400

LAST YR OIL PROD: 18,028
LAST YR GAS PROD: 305,151

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11956 - DR STATE WISE UNIT 1 #0121WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287982 - 0121WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7977
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,812,460
01	CULBERSON COUNTY	1.000000	1,812,460
30	CULBERSON-ALLAMOORE	1.000000	1,812,460
60	CULBERSON COUNTY HOS	1.000000	1,812,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,140	271,122	0	46.61	2.07	2.07	.00	1529762
2	30,329	231,009	0	47.26	2.07	2.07	.00	1233434
3	25,092	201,219	0	47.94	2.07	2.07	.00	1035136
	93,561	703,350	0					3,798,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482947	0	2012709	1248520	764,189	709,534	304200
2	411494	0	1644928	1248520	396,408	317,289	216186
3	358429	0	1393565	1248520	145,045	100,082	159263
	1252870	0	5051202	3745560	1,305,642	1,126,905	679649

$/BBLRESV:	10.53	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	847,393
WI PAYOUT:	1.9	GAS VAL:	279,511
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	1,812,460	WI TOTAL:	1,132,810

RI OIL VAL: 511,072
RI GAS VAL: 168,576
RI PRD VAL: 0
RI TOTAL: 679,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,274,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.9 D B: .905 De/Dt: 22.4 / 5.0
GAS: 811.0 D B: .992 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,540
LAST YR RI VAL: 239,020
LAST YR 8/8 VAL: 468,560

LAST YR OIL PROD: 38,171
LAST YR GAS PROD: 497,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11967 - DR STATE WISE UNIT 1 #0122WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287983 - 0122WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8259
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,889,800
01	CULBERSON COUNTY	1.000000	6,889,800
30	CULBERSON-ALLAMOORE	1.000000	6,889,800
60	CULBERSON COUNTY HOS	1.000000	6,889,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,986	302,696	0	46.61	2.00	2.00	.00	1804349
2	37,668	255,606	0	47.26	2.00	2.00	.00	1531899
3	32,395	220,512	0	47.94	2.00	2.00	.00	1336411
4	28,414	193,415	0	48.62	2.00	2.00	.00	1188807
5	25,299	171,907	0	49.29	2.00	2.00	.00	1073065
6	22,798	154,448	0	49.99	2.00	2.00	.00	980717
7	20,749	140,015	0	49.99	2.00	2.00	.00	892574
8	19,036	127,896	0	49.99	2.00	2.00	.00	818885
9	17,584	117,589	0	49.99	2.00	2.00	.00	756423
10	16,335	108,721	0	49.99	2.00	2.00	.00	702694
11	15,250	101,020	0	49.99	2.00	2.00	.00	656020
12	14,299	94,270	0	49.99	2.00	2.00	.00	615110
13	13,462	88,314	0	49.99	2.00	2.00	.00	579104
14	12,717	83,016	0	49.99	2.00	2.00	.00	547056
15	12,051	78,279	0	49.99	2.00	2.00	.00	518406
	333,043	2,237,704	0					14,001,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	520956	0	2325305	620830	1,704,475	1,589,423	352987
2	439911	0	1971810	620830	1,350,980	1,095,469	262567
3	379513	0	1715924	620830	1,095,094	772,162	200430
4	332877	0	1521684	620830	900,854	552,350	155915
5	295861	0	1368926	620830	748,096	398,855	123036
6	265813	0	1246530	620830	625,700	290,087	98277
7	240973	0	1133547	620830	512,717	206,702	78396
8	220116	0	1039001	620830	418,171	146,594	63031
9	202377	0	958800	620830	337,970	103,027	51024
10	187114	0	889808	620830	268,978	71,301	41537
11	173861	0	829881	620830	209,051	48,187	33982
12	162244	0	777354	620830	156,524	31,373	27921
13	151993	0	731097	620830	110,267	19,218	23036
14	142875	0	689931	620830	69,101	10,473	19068
15	134722	0	653128	620830	32,298	4,256	15834
	3851206	0	17852726	9312450	8,540,276	5,339,477	1547041

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
633,500			

$/BBLRESV: 14.61 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 4,187,640 RI OIL VAL: 1,213,312
WI PAYOUT: 4.4 GAS VAL: 1,151,832 GAS VAL: 333,728
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,889,800 WI TOTAL: 5,342,760 RI TOTAL: 1,547,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: .991 De/Dt: 17.6 / 5.0
GAS: 909.0 D B: .853 De/Dt: 16.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 101,250
LAST YR 8/8 VAL: 107,760

LAST YR OIL PROD: 40,863
LAST YR GAS PROD: 441,470

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 11968 - DR STATE WISE UNIT 1 #0112WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288038 - 0112WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8092
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,132,520
01	CULBERSON COUNTY	1.000000	9,132,520
30	CULBERSON-ALLAMOORE	1.000000	9,132,520
60	CULBERSON COUNTY HOS	1.000000	9,132,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,872	988,019	0	46.61	2.14	2.14	.00	1278358
2	26,717	889,969	0	47.26	2.14	2.14	.00	1086539
3	22,993	809,304	0	47.94	2.14	2.14	.00	948544
4	20,181	741,801	0	48.62	2.14	2.14	.00	844348
5	17,983	684,497	0	49.29	2.14	2.14	.00	762755
6	16,214	635,256	0	49.99	2.14	2.14	.00	697489
7	14,762	592,497	0	49.99	2.14	2.14	.00	635027
8	13,545	555,029	0	49.99	2.14	2.14	.00	582675
9	12,515	521,925	0	49.99	2.14	2.14	.00	538366
10	11,629	492,479	0	49.99	2.14	2.14	.00	500253
11	10,862	466,112	0	49.99	2.14	2.14	.00	467258
12	10,189	442,372	0	49.99	2.14	2.14	.00	438307
13	9,593	420,253	0	49.99	2.14	2.14	.00	412669
14	9,065	399,240	0	49.99	2.14	2.14	.00	389955
15	8,590	379,278	0	49.99	2.14	2.14	.00	369522
16	8,161	360,314	0	49.99	2.14	2.14	.00	351067
	244,871	9,378,345	0					10,303,132

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1819462	0	3097820	980025	2,117,795	1,966,330	468202
2	1638901	0	2725440	980025	1,745,415	1,397,047	358193
3	1490354	0	2438898	980025	1,458,873	1,006,637	278728
4	1366046	0	2210394	980025	1,230,369	731,873	219664
5	1260519	0	2023274	980025	1,043,249	534,968	174840
6	1169840	0	1867329	980025	887,304	392,242	140318
7	1091098	0	1726125	980025	746,100	284,332	112789
8	1022100	0	1604775	980025	624,750	205,243	91181
9	961138	0	1499504	980025	519,479	147,121	74088
10	906913	0	1407166	980025	427,141	104,287	60458
11	858357	0	1325615	980025	345,590	72,736	49524
12	814639	0	1252946	980025	272,921	49,519	40704
13	773907	0	1186576	980025	206,551	32,307	33519
14	735211	0	1125166	980025	145,141	19,571	27639
15	698450	0	1067972	980025	87,947	10,223	22812
16	663527	0	1014594	980025	34,569	3,464	18846
	17270462	0	27573594	1568040	11,893,194	6,957,900	2171505

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 12.34 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 2,599,882 RI OIL VAL: 811,402
WI PAYOUT: 4.4 GAS VAL: 4,358,011 GAS VAL: 1,360,100
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,132,520 WI TOTAL: 6,961,020 RI TOTAL: 2,171,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.3 D B: .994 De/Dt: 17.5 / 5.0
GAS: 2,861.0 D B: .955 De/Dt: 10.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 46,550
LAST YR 8/8 VAL: 53,060

LAST YR OIL PROD: 26,912
LAST YR GAS PROD: 794,585

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11969 - DR STATE WISE UNIT 1 #0123WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288039 - 0123WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8079
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	242,360
01	CULBERSON COUNTY	1.000000	242,360
30	CULBERSON-ALLAMOORE	1.000000	242,360
60	CULBERSON COUNTY HOS	1.000000	242,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,735	215,738	0	46.61	2.07	2.07	.00	591008
	14,735	215,738	0					591,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	384292	0	975300	880040	95,260	88,447	147406
	384292	0	975300	880040	95,260	88,447	147406

$/BBLRESV: 4.23 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 53,597 RI OIL VAL: 89,324
WI PAYOUT: 1.0 GAS VAL: 34,850 GAS VAL: 58,082
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 242,360 WI TOTAL: 94,950 RI TOTAL: 147,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
898,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: .981 De/Dt: 18.1 / 5.0
GAS: 628.0 D B: 1.033 De/Dt: 11.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,110
LAST YR RI VAL: 184,110
LAST YR 8/8 VAL: 444,220

LAST YR OIL PROD: 26,676
LAST YR GAS PROD: 348,916

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288050 - 0084WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	843,640
01	CULBERSON COUNTY	1.000000	843,640
30	CULBERSON-ALLAMOORE	1.000000	843,640
60	CULBERSON COUNTY HOS	1.000000	843,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,801	380,546	0	46.61	2.08	2.08	.00	834310
2	18,029	326,846	0	47.26	2.08	2.08	.00	733212
	38,830	707,392	0					1,567,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	681137	0	1515447	1176000	339,447	316,534	230049
2	585020	0	1318232	1176000	142,232	115,331	175536
	1266157	0	2833679	2352000	481,679	431,865	405585

$/BBLRESV: 7.15 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 238,897 RI OIL VAL: 224,359
WI PAYOUT: 1.7 GAS VAL: 192,968 GAS VAL: 181,225
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 843,640 WI TOTAL: 438,060 RI TOTAL: 405,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.6 D B: .958 De/Dt: 14.2 / 5.0
GAS: 1,130.0 D B: .690 De/Dt: 14.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,930
LAST YR RI VAL: 591,790
LAST YR 8/8 VAL: 905,720

LAST YR OIL PROD: 22,948
LAST YR GAS PROD: 399,186

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11846 - DR STATE WISE UNIT 1 #0061WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288051 - 0061WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8514
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,223,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.5 D B: 1.021 De/Dt: 32.4 / 5.0
GAS: 554.0 D B: .977 De/Dt: 28.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,017,540
LAST YR RI VAL: 1,093,740
LAST YR 8/8 VAL: 2,111,280

LAST YR OIL PROD: 9,067
LAST YR GAS PROD: 105,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288059 - 0083WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,257,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.8 D B: .990 De/Dt: 27.9 / 5.0
GAS: 1,235.0 D B: .991 De/Dt: 10.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170,650
LAST YR RI VAL: 1,144,930
LAST YR 8/8 VAL: 2,315,580

LAST YR OIL PROD: 23,943
LAST YR GAS PROD: 484,405

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288069 - 0082WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	324,230
01	CULBERSON COUNTY	1.000000	324,230
30	CULBERSON-ALLAMOORE	1.000000	324,230
60	CULBERSON COUNTY HOS	1.000000	324,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,849	438,484	0	46.61	1.90	1.90	.00	756017
	18,849	438,484	0					756,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	716921	0	1472938	1372000	100,938	94,125	223596
	716921	0	1472938	1372000	100,938	94,125	223596

$/BBLRESV:	2.98	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	48,312	RI OIL VAL:	114,765
WI PAYOUT:	1.0	GAS VAL:	45,813	GAS VAL:	108,830
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	324,230	WI TOTAL:	100,630	RI TOTAL:	223,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.029 De/Dt: 13.2 / 5.0
GAS: 1,280.0 D B: .991 De/Dt: 11.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 25,477
LAST YR GAS PROD: 414,205

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11957 - DR STATE WISE UNIT 1 #0124WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288089 - 0124WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8290
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	153,420
01	CULBERSON COUNTY	1.000000	153,420
30	CULBERSON-ALLAMOORE	1.000000	153,420
60	CULBERSON COUNTY HOS	1.000000	153,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,303	236,791	0	46.61	2.02	2.02	.00	533572
	13,303	236,791	0					533,572

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	411605	0	945177	940800	4,377	4,064	142854
	411605	0	945177	940800	4,377	4,064	142854

$/BBLRESV:	.20	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	2,294	RI OIL VAL:	80,644
WI PAYOUT:	.0	GAS VAL:	1,770	GAS VAL:	62,210
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	153,420	WI TOTAL:	10,570	RI TOTAL:	142,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
960,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: .844 De/Dt: 20.3 / 5.0
GAS: 700.0 D B: .820 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 27,634
LAST YR GAS PROD: 351,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 11933 - DR STATE WISE UNIT 1 #0111WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288090 - 0111WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7966
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,126	139,844	0	46.61	2.08	2.08	.00	125381
2	2,141	105,504	0	47.26	2.08	2.08	.00	87071
	5,267	245,348	0					212,452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	257,180
01	CULBERSON COUNTY	1.000000	257,180
30	CULBERSON-ALLAMOORE	1.000000	257,180
60	CULBERSON COUNTY HOS	1.000000	257,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	250306	0	375687	238140	137,547	127,710	56782
2	188841	0	275912	238140	37,772	30,233	36261
	439147	0	651599	476280	175,319	157,943	93043

$/BBLRESV: 11.36 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 51,497 RI OIL VAL: 30,336
WI PAYOUT: 1.7 GAS VAL: 106,446 GAS VAL: 62,707
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 257,180 WI TOTAL: 164,140 RI TOTAL: 93,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: .935 De/Dt: 36.0 / 5.0
GAS: 451.8 D B: .961 De/Dt: 27.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 38,660
LAST YR 8/8 VAL: 45,170

LAST YR OIL PROD: 8,626
LAST YR GAS PROD: 265,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11970 - DR STATE WISE UNIT 1 #0113WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288217 - 0113WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8011
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,711,700
01	CULBERSON COUNTY	1.000000	3,711,700
30	CULBERSON-ALLAMOORE	1.000000	3,711,700
60	CULBERSON COUNTY HOS	1.000000	3,711,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,204	717,133	0	46.61	2.10	2.10	.00	890583
2	15,206	581,199	0	47.26	2.10	2.10	.00	618405
3	11,443	486,388	0	47.94	2.10	2.10	.00	472065
4	9,114	416,740	0	48.62	2.10	2.10	.00	381319
5	7,535	363,561	0	49.29	2.10	2.10	.00	319599
6	6,401	321,720	0	49.99	2.10	2.10	.00	275356
	71,903	2,886,741	0					2,957,327

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1295934	0	2186517	784000	1,402,517	1,302,209	330470
2	1050287	0	1668692	784000	884,692	708,116	219309
3	878954	0	1351019	784000	567,019	391,249	154400
4	753093	0	1134412	784000	350,412	208,439	112735
5	656993	0	976592	784000	192,592	98,759	84392
6	581382	0	856738	784000	72,738	32,154	64378
	5216643	0	8173970	4704000	3,469,970	2,740,926	965684

$/BBLRESV: 16.03 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 991,662 RI OIL VAL: 349,383
WI PAYOUT: 2.8 GAS VAL: 1,749,262 GAS VAL: 616,300
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,711,700 WI TOTAL: 2,746,020 RI TOTAL: 965,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.4 D B: .862 De/Dt: 35.8 / 5.0
GAS: 2,207.0 D B: .851 De/Dt: 20.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,514,770
LAST YR RI VAL: 1,865,300
LAST YR 8/8 VAL: 7,380,070

LAST YR OIL PROD: 38,654
LAST YR GAS PROD: 895,151

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11958 - DR STATE WISE UNIT 1 #0114WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288312 - 0114WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8163
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,038,170
01	CULBERSON COUNTY	1.000000	5,038,170
30	CULBERSON-ALLAMOORE	1.000000	5,038,170
60	CULBERSON COUNTY HOS	1.000000	5,038,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,026	768,625	0	46.61	2.12	2.12	.00	803225
2	16,835	694,572	0	47.26	2.12	2.12	.00	684653
3	14,522	633,489	0	47.94	2.12	2.12	.00	599085
4	12,765	582,243	0	48.62	2.12	2.12	.00	534072
5	11,386	538,639	0	49.29	2.12	2.12	.00	482941
6	10,273	501,090	0	49.99	2.12	2.12	.00	441921
7	9,359	468,411	0	49.99	2.12	2.12	.00	402603
8	8,593	439,722	0	49.99	2.12	2.12	.00	369651
9	7,943	414,326	0	49.99	2.12	2.12	.00	341690
10	7,385	391,692	0	49.99	2.12	2.12	.00	317686
11	6,899	371,394	0	49.99	2.12	2.12	.00	296779
	125,986	5,804,203	0					5,274,306

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1402214	0	2205439	956480	1,248,959	1,159,634	333329
2	1267118	0	1951771	956480	995,291	796,641	256513
3	1155684	0	1754769	956480	798,289	550,827	200542
4	1062195	0	1596267	956480	639,787	380,571	158633
5	982647	0	1465588	956480	509,108	261,065	126648
6	914146	0	1356067	956480	399,587	176,642	101899
7	854529	0	1257132	956480	300,652	114,575	82144
8	802191	0	1171842	956480	215,362	70,751	66582
9	755861	0	1097551	956480	141,071	39,953	54228
10	714570	0	1032256	956480	75,776	18,500	44350
11	677540	0	974319	956480	17,839	3,754	36401
	10588695	0	15863001	10521280	5,341,721	3,572,913	1461269

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
976,000			

$/BBLRESV: 10.96 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,187,961 RI OIL VAL: 485,859
WI PAYOUT: 3.8 GAS VAL: 2,384,948 GAS VAL: 975,409
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,038,170 WI TOTAL: 3,576,900 RI TOTAL: 1,461,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.4 D B: .990 De/Dt: 17.2 / 5.0
GAS: 2,222.0 D B: .990 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 155,280
LAST YR 8/8 VAL: 161,790

LAST YR OIL PROD: 26,345
LAST YR GAS PROD: 727,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11887 - DR STATE WISE UNIT 1 #0091WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288313 - 0091WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8112
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,146,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.7 D B: .948 De/Dt: 14.9 / 5.0
GAS: 1,080.0 D B: 1.023 De/Dt: 11.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 30,601
LAST YR GAS PROD: 366,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11847 - DR STATE WISE UNIT 1 #0092WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288411 - 0092WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8248
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: .837 De/Dt: 19.5 / 5.0
GAS: 590.0 D B: .921 De/Dt: 28.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 17,508
LAST YR GAS PROD: 236,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11848 - DR STATE WISE UNIT 1 #0093WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288415 - 0093WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8165
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,146,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.7 D B: 1.025 De/Dt: 39.0 / 5.0
GAS: 1,220.0 D B: .919 De/Dt: 19.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 24,447
LAST YR GAS PROD: 428,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11849 - DR STATE WISE UNIT 1 #0094WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288425 - 0094WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8315
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,873,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: .989 De/Dt: 16.4 / 5.0
GAS: 780.0 D B: .998 De/Dt: 14.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12,684
LAST YR GAS PROD: 244,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11867 - TAYLOR RANCH STATE UNIT #14WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288449 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7064
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,337,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .503 De/Dt: 26.5 / 5.0
GAS: D B: .725 De/Dt: 15.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 919,800
LAST YR RI VAL: 682,080
LAST YR 8/8 VAL: 1,601,880

LAST YR OIL PROD: 6
LAST YR GAS PROD: 465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11850 - DR STATE WISE UNIT 1 #0211WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288450 - 0211WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8073
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,615,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.6 D B: .774 De/Dt: 19.6 / 5.0
GAS: 1,998.0 D B: .973 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,280
LAST YR RI VAL: 260,480
LAST YR 8/8 VAL: 288,760

LAST YR OIL PROD: 21,928
LAST YR GAS PROD: 717,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11807 - HAY ZOELLE 9 0013WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288485 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .000000 DEPTH: 9513
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	640,560
01	CULBERSON COUNTY	1.000000	640,560
30	CULBERSON-ALLAMOORE	1.000000	640,560
60	CULBERSON COUNTY HOS	1.000000	640,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,480	164,027	0	46.61	1.52	1.52	.00	954573
2	17,941	144,426	0	47.26	1.51	1.51	.00	847892
3	15,965	128,846	0	47.94	1.51	1.51	.00	765362
4	14,386	116,177	0	48.62	1.51	1.51	.00	699447
	68,772	553,476	0					3,267,274

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	249321	0	1203894	837900	365,994	341,289	0
2	218083	0	1065975	837900	228,075	184,939	0
3	194557	0	959919	837900	122,019	86,037	0
4	175427	0	874874	837900	36,974	22,671	0
	837388	0	4104662	3351600	753,062	634,936	0

$/BBLRESV:	7.35	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	505,403	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	129,533	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	640,560	WI TOTAL:	640,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
855,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.3 D B: 1.020 De/Dt: 13.2 / 5.0
GAS: 481.0 D B: .900 De/Dt: 12.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,968,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,968,220

LAST YR OIL PROD: 18,390
LAST YR GAS PROD: 102,931

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11808 - HAY ZOELLE 9 0014WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288486 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .000000 DEPTH: 9349
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,974,700
01	CULBERSON COUNTY	1.000000	2,974,700
30	CULBERSON-ALLAMOORE	1.000000	2,974,700
60	CULBERSON COUNTY HOS	1.000000	2,974,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,269	285,231	0	46.61	1.74	1.74	.00	2296428
2	40,195	239,136	0	47.26	1.74	1.74	.00	1899616
3	33,872	205,579	0	47.94	1.74	1.74	.00	1623824
4	29,216	180,086	0	48.62	1.74	1.74	.00	1420482
5	25,655	160,079	0	49.29	1.74	1.74	.00	1264535
6	22,841	143,972	0	49.99	1.74	1.74	.00	1141822
	201,048	1,214,083	0					9,646,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	496302	0	2792730	1340640	1,452,090	1,354,073	0
2	416097	0	2315713	1340640	975,073	790,657	0
3	357707	0	1981531	1340640	640,891	451,899	0
4	313350	0	1733832	1340640	393,192	241,081	0
5	278537	0	1543072	1340640	202,432	107,928	0
6	250511	0	1392333	1340640	51,693	23,966	0
	2112504	0	11759211	8043840	3,715,371	2,969,604	0

$/BBLRESV: 12.12 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,436,124 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 533,477 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,974,700 WI TOTAL: 2,974,700 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,368,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.2 D B: .921 De/Dt: 20.0 / 5.0
GAS: 861.0 D B: .935 De/Dt: 17.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 104,320

LAST YR OIL PROD: 38,662
LAST YR GAS PROD: 244,863

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11866 - TAYLOR RANCH STATE UNIT #15WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288501 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7522
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,466,700
01	CULBERSON COUNTY	1.000000	9,466,700
30	CULBERSON-ALLAMOORE	1.000000	9,466,700
60	CULBERSON COUNTY HOS	1.000000	9,466,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,784	1,008,270	0	46.61	2.22	2.22	.00	1926445
2	40,876	856,153	0	47.26	2.22	2.22	.00	1670926
3	35,705	740,863	0	47.94	2.22	2.22	.00	1480547
4	31,693	650,766	0	48.62	2.22	2.22	.00	1332826
5	28,486	578,625	0	49.29	2.22	2.22	.00	1214466
6	25,863	519,682	0	49.99	2.21	2.21	.00	1118297
7	23,680	470,721	0	49.99	2.21	2.21	.00	1023905
8	21,836	429,466	0	49.99	2.21	2.21	.00	944172
9	20,255	394,285	0	49.99	2.21	2.21	.00	875811
10	18,889	363,963	0	49.99	2.21	2.21	.00	816746
11	17,694	337,589	0	49.99	2.21	2.21	.00	765075
	312,761	6,350,383	0					13,169,216

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1936087	0	3862532	1326920	2,535,612	2,354,265	562335
2	1643991	0	3314917	1326920	1,987,997	1,591,213	419660
3	1422610	0	2903157	1326920	1,576,237	1,087,619	319596
4	1249605	0	2582431	1326920	1,255,511	746,828	247208
5	1111080	0	2325546	1326920	998,626	512,086	193578
6	993402	0	2111699	1326920	784,779	346,920	152851
7	899810	0	1923715	1326920	596,795	227,432	121083
8	820949	0	1765121	1326920	438,201	143,957	96608
9	753698	0	1629509	1326920	302,589	85,696	77554
10	695736	0	1512482	1326920	185,562	45,305	62596
11	645321	0	1410396	1326920	83,476	17,569	50756
	12172289	0	25341505	14596120	10,745,385	7,158,890	2303825

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,354,000			

$/BBLRESV: 13.75 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,720,253 RI OIL VAL: 1,197,226
WI PAYOUT: 3.8 GAS VAL: 3,438,630 GAS VAL: 1,106,596
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,466,700 WI TOTAL: 7,162,880 RI TOTAL: 2,303,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.6 D B: .985 De/Dt: 15.5 / 5.0
GAS: 3,016.3 D B: .796 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,881,910
LAST YR RI VAL: 1,606,860
LAST YR 8/8 VAL: 5,488,770

LAST YR OIL PROD: 30,056
LAST YR GAS PROD: 793,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11851 - DR STATE WISE UNIT 1 #0212WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288516 - 0212WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7943
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	318,670
01	CULBERSON COUNTY	1.000000	318,670
30	CULBERSON-ALLAMOORE	1.000000	318,670
60	CULBERSON COUNTY HOS	1.000000	318,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,530	545,928	0	46.61	2.16	2.16	.00	622895
	15,530	545,928	0					622,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1014736	0	1637631	1568000	69,631	64,651	247510
	1014736	0	1637631	1568000	69,631	64,651	247510

$/BBLRESV: 1.84 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 24,591 RI OIL VAL: 94,144
WI PAYOUT: .0 GAS VAL: 40,060 GAS VAL: 153,366
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 318,670 WI TOTAL: 71,160 RI TOTAL: 247,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: .975 De/Dt: 15.3 / 5.0
GAS: 1,646.0 D B: .961 De/Dt: 17.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,020
LAST YR RI VAL: 385,300
LAST YR 8/8 VAL: 464,320

LAST YR OIL PROD: 15,587
LAST YR GAS PROD: 578,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11809 - HAY ZOELLE 9 0015WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288652 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .000000 DEPTH: 9303
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,060,290
01	CULBERSON COUNTY	1.000000	1,060,290
30	CULBERSON-ALLAMOORE	1.000000	1,060,290
60	CULBERSON COUNTY HOS	1.000000	1,060,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,724	158,506	0	46.61	1.69	1.69	.00	1152386
2	21,393	138,435	0	47.26	1.69	1.69	.00	1011033
3	18,860	122,721	0	47.94	1.69	1.69	.00	904148
4	16,868	110,097	0	48.62	1.69	1.69	.00	820122
5	15,261	99,742	0	49.29	1.69	1.69	.00	752215
	97,106	629,501	0					4,639,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267875	0	1420261	882000	538,261	501,929	0
2	233955	0	1244988	882000	362,988	294,336	0
3	207398	0	1111546	882000	229,546	161,855	0
4	186064	0	1006186	882000	124,186	76,143	0
5	168564	0	920779	882000	38,779	20,675	0
	1063856	0	5703760	4410000	1,293,760	1,054,938	0

$/BBLRESV: 8.84 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 858,172 RI OIL VAL: 0
WI PAYOUT: 2.7 GAS VAL: 196,765 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,060,290 WI TOTAL: 1,060,290 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: 1.017 De/Dt: 14.4 / 5.0
GAS: 467.0 D B: .910 De/Dt: 13.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,889,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,889,960

LAST YR OIL PROD: 26,816
LAST YR GAS PROD: 142,457

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11878 - DR STATE WISE UNIT 1 #0213WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288731 - 0213WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7883
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11852 - DR STATE WISE UNIT 1 #0214WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288732 - 0214WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7973
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,907,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: .991 De/Dt: 16.1 / 5.0
GAS: 1,258.0 D B: 1.051 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13,161
LAST YR GAS PROD: 307,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11865 - TAYLOR RANCH STATE UNIT #12WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288780 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7493
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,223,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .248 De/Dt: 36.7 / 5.0
GAS: 1.0 D B: .958 De/Dt: 13.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,501,690
LAST YR RI VAL: 1,865,520
LAST YR 8/8 VAL: 5,367,210

LAST YR OIL PROD: 32
LAST YR GAS PROD: 1,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11864 - TAYLOR RANCH STATE UNIT #11WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288876 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7577
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,143,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .673 De/Dt: 20.5 / 5.0
GAS: 11.0 D B: .783 De/Dt: 13.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 973,300
LAST YR RI VAL: 766,020
LAST YR 8/8 VAL: 1,739,320

LAST YR OIL PROD: 2
LAST YR GAS PROD: 342

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11853 - DR STATE WISE UNIT 1 #0215WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289086 - 0215WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7914
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,386,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: .797 De/Dt: 18.7 / 5.0
GAS: 838.0 D B: .992 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,720
LAST YR GAS PROD: 180,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11854 - DR STATE WISE UNIT 1 #0222WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289238 - 0222WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7938
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	98,970
01	CULBERSON COUNTY	1.000000	98,970
30	CULBERSON-ALLAMOORE	1.000000	98,970
60	CULBERSON COUNTY HOS	1.000000	98,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,354	227,492	0	46.61	1.60	1.60	.00	294962
	7,354	227,492	0					294,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	313220	0	608182	607600	582	540	91921
	313220	0	608182	607600	582	540	91921

$/BBLRESV:	.04	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	262	RI OIL VAL:	44,581
WI PAYOUT:	.0	GAS VAL:	278	GAS VAL:	47,340
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	98,970	WI TOTAL:	7,050	RI TOTAL:	91,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
620,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: .980 De/Dt: 15.8 / 5.0
GAS: 676.0 D B: 1.020 De/Dt: 14.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,540
LAST YR RI VAL: 366,660
LAST YR 8/8 VAL: 965,200

LAST YR OIL PROD: 9,848
LAST YR GAS PROD: 88,691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11855 - DR STATE WISE UNIT 1 #0225WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289460 - 0225WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7905
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	534,370
01	CULBERSON COUNTY	1.000000	534,370
30	CULBERSON-ALLAMOORE	1.000000	534,370
60	CULBERSON COUNTY HOS	1.000000	534,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,112	252,322	0	46.61	2.00	2.00	.00	646238
2	13,790	226,933	0	47.26	2.00	2.00	.00	560818
	29,902	479,255	0					1,207,056

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	434259	0	1080497	882000	198,497	184,300	163306
2	390563	0	951381	882000	69,381	55,533	125037
	824822	0	2031878	1764000	267,878	239,833	288343

$/BBLRESV:	5.54	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	142,475	RI OIL VAL:	171,293
WI PAYOUT:	1.7	GAS VAL:	97,358	GAS VAL:	117,050
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	534,370	WI TOTAL:	246,030	RI TOTAL:	288,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.1 D B: 1.033 De/Dt: 15.5 / 5.0
GAS: 731.0 D B: .857 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16,468
LAST YR GAS PROD: 218,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11876 - HAY BLAKE 7/6 #0023WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289520 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9312
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	166,040
01	CULBERSON COUNTY	1.000000	166,040
30	CULBERSON-ALLAMOORE	1.000000	166,040
60	CULBERSON COUNTY HOS	1.000000	166,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,861	119,916	0	46.61	1.79	1.79	.00	668048
	15,861	119,916	0					668,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	193967	0	862015	784000	78,015	73,068	86466
	193967	0	862015	784000	78,015	73,068	86466

$/BBLRESV:	3.95	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	56,627	RI OIL VAL:	67,010
WI PAYOUT:	.0	GAS VAL:	16,441	GAS VAL:	19,456
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	166,040	WI TOTAL:	79,570	RI TOTAL:	86,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.2 D B: .971 De/Dt: 15.0 / 5.0
GAS: 354.0 D B: 1.008 De/Dt: 13.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,419,540
LAST YR RI VAL: 799,360
LAST YR 8/8 VAL: 3,218,900

LAST YR OIL PROD: 31,226
LAST YR GAS PROD: 320,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11890 - HAY BLAKE 7/6 #0025WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289528 - 0025WA RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9417
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,104,720
01	CULBERSON COUNTY	1.000000	2,104,720
30	CULBERSON-ALLAMOORE	1.000000	2,104,720
60	CULBERSON COUNTY HOS	1.000000	2,104,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,705	231,365	0	46.61	1.75	1.75	.00	1251143
2	25,317	201,652	0	47.26	1.75	1.75	.00	1081196
3	22,030	178,761	0	47.94	1.75	1.75	.00	954357
4	19,484	160,582	0	48.62	1.75	1.75	.00	856035
5	17,448	145,791	0	49.29	1.75	1.75	.00	777146
6	15,788	133,517	0	49.99	1.75	1.75	.00	713195
	129,772	1,051,668	0					5,633,072

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	365876	0	1617019	884940	732,079	679,721	160782
2	318889	0	1400085	884940	515,145	412,327	121053
3	282689	0	1237046	884940	352,106	242,957	93007
4	253941	0	1109976	884940	225,036	133,860	72568
5	230551	0	1007697	884940	122,757	62,949	57288
6	211141	0	924336	884940	39,396	17,415	45695
	1663087	0	7296159	5309640	1,986,519	1,549,229	550393

$/BBLRESV: 10.20 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,196,096 RI OIL VAL: 424,936
WI PAYOUT: 2.9 GAS VAL: 353,131 GAS VAL: 125,457
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,104,720 WI TOTAL: 1,554,330 RI TOTAL: 550,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
903,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.8 D B: .934 De/Dt: 15.8 / 5.0
GAS: 683.0 D B: 1.021 De/Dt: 13.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,215,590
LAST YR RI VAL: 835,550
LAST YR 8/8 VAL: 4,051,140

LAST YR OIL PROD: 36,245
LAST YR GAS PROD: 284,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11856 - DR STATE WISE UNIT 1 #0224WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289589 - 0224WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8014
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,878	240,164	0	46.61	2.05	2.05	.00	516525
2	10,967	198,288	0	47.26	2.05	2.05	.00	446011
	23,845	438,452	0					962,536

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	407,360
01	CULBERSON COUNTY	1.000000	407,360
30	CULBERSON-ALLAMOORE	1.000000	407,360
60	CULBERSON COUNTY HOS	1.000000	407,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	423668	0	940193	784000	156,193	145,022	142100
2	349796	0	795807	784000	11,807	9,451	104589
	773464	0	1736000	1568000	168,000	154,473	246689

$/BBLRESV: 4.17 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 85,648 RI OIL VAL: 136,778
WI PAYOUT: 1.4 GAS VAL: 68,824 GAS VAL: 109,911
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 407,360 WI TOTAL: 160,670 RI TOTAL: 246,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: 1.121 De/Dt: 16.1 / 5.0
GAS: 730.0 D B: .761 De/Dt: 18.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,860
LAST YR RI VAL: 335,510
LAST YR 8/8 VAL: 552,370

LAST YR OIL PROD: 8,788
LAST YR GAS PROD: 142,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11862 - TAYLOR RANCH STATE UNIT #22WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289670 - 0022WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7536
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,492,860
01	CULBERSON COUNTY	1.000000	2,492,860
30	CULBERSON-ALLAMOORE	1.000000	2,492,860
60	CULBERSON COUNTY HOS	1.000000	2,492,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,255	496,690	0	46.61	2.22	2.22	.00	1018173
2	19,022	425,958	0	47.26	2.22	2.22	.00	777580
3	14,822	371,784	0	47.94	2.22	2.22	.00	614610
4	11,859	329,067	0	48.62	2.22	2.22	.00	498721
	70,958	1,623,499	0					2,909,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	953747	0	1971920	980000	991,920	920,978	287086
2	817927	0	1595507	980000	615,507	492,658	201987
3	713902	0	1328512	980000	348,512	240,477	146250
4	631877	0	1130598	980000	150,598	89,581	108228
	3117453	0	6026537	3920000	2,106,537	1,743,694	743551

$/BBLRESV: 13.71 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 841,702 RI OIL VAL: 358,921
WI PAYOUT: 2.4 GAS VAL: 901,990 GAS VAL: 384,629
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,492,860 WI TOTAL: 1,749,310 RI TOTAL: 743,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: .477 De/Dt: 26.1 / 5.0
GAS: 1,478.0 D B: .839 De/Dt: 15.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,003,180
LAST YR RI VAL: 1,386,720
LAST YR 8/8 VAL: 4,389,900

LAST YR OIL PROD: 11,683
LAST YR GAS PROD: 365,991

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11875 - HAY BLAKE 7/6 #0031WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289700 - 0031WA RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9338
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,782	144,218	0	46.61	1.61	1.61	.00	538364
2	10,591	126,096	0	47.26	1.61	1.61	.00	452303
	23,373	270,314	0					990,667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	290,750
01	CULBERSON COUNTY	1.000000	290,750
30	CULBERSON-ALLAMOORE	1.000000	290,750
60	CULBERSON COUNTY HOS	1.000000	290,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	209818	0	748182	608580	139,602	130,750	75049
2	183453	0	635756	608580	27,176	22,327	56435
	393271	0	1383938	1217160	166,778	153,077	131484

$/BBLRESV: 5.19 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 109,577 RI OIL VAL: 94,120
WI PAYOUT: 1.7 GAS VAL: 43,500 GAS VAL: 37,364
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 290,750 WI TOTAL: 159,270 RI TOTAL: 131,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
621,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: .788 De/Dt: 18.3 / 5.0
GAS: 425.0 D B: 1.040 De/Dt: 13.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,504,260
LAST YR RI VAL: 1,164,580
LAST YR 8/8 VAL: 7,668,840

LAST YR OIL PROD: 14,187
LAST YR GAS PROD: 77,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11874 - HAY BLAKE 7/6 #0033WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289711 - 0033WA RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9431
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
926,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .811 De/Dt: 17.0 / 5.0
GAS: 11.0 D B: .980 De/Dt: 13.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 379
LAST YR GAS PROD: 675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11836 - HAY BOWEN 29/32 #0021WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 289712 - 0021WC RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 10210
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,465,240
01	CULBERSON COUNTY	1.000000	2,465,240
30	CULBERSON-ALLAMOORE	1.000000	2,465,240
60	CULBERSON COUNTY HOS	1.000000	2,465,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,399	710,510	0	46.61	1.31	1.31	.00	937258
2	18,355	628,730	0	47.26	1.31	1.31	.00	745471
3	14,813	564,015	0	47.94	1.31	1.31	.00	610272
4	12,224	511,513	0	48.62	1.31	1.31	.00	510753
5	10,271	468,049	0	49.29	1.31	1.31	.00	435065
	79,062	2,882,817	0					3,238,819

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	799879	0	1737137	882000	855,137	793,978	265071
2	707812	0	1453283	882000	571,283	457,260	192833
3	634958	0	1245230	882000	363,230	250,632	143676
4	575852	0	1086605	882000	204,605	121,707	109021
5	526921	0	961986	882000	79,986	41,016	83928
	3245422	0	6484241	4410000	2,074,241	1,664,593	794529

$/BBLRESV: 12.24 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 831,448 RI OIL VAL: 396,859
WI PAYOUT: 2.7 GAS VAL: 833,144 GAS VAL: 397,669
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,465,240 WI TOTAL: 1,670,710 RI TOTAL: 794,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: .542 De/Dt: 22.8 / 5.0
GAS: 2,079.0 D B: 1.025 De/Dt: 12.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,212,670
LAST YR RI VAL: 1,792,320
LAST YR 8/8 VAL: 7,004,990

LAST YR OIL PROD: 31,184
LAST YR GAS PROD: 759,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11873 - HAY BLAKE 7/6 #0035WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289715 - 0035WA RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9331
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
677,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .918 De/Dt: 16.0 / 5.0
GAS: 24.0 D B: .974 De/Dt: 14.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,650
LAST YR RI VAL: 84,490
LAST YR 8/8 VAL: 212,140

LAST YR OIL PROD: 140
LAST YR GAS PROD: 701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11863 - TAYLOR RANCH STATE UNIT #25WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289727 - 0025WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7529
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,368,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: .768 De/Dt: 21.0 / 5.0
GAS: 564.0 D B: 1.090 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,706,820
LAST YR RI VAL: 1,589,300
LAST YR 8/8 VAL: 5,296,120

LAST YR OIL PROD: 1,277
LAST YR GAS PROD: 51,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11861 - TAYLOR RANCH STATE UNIT #24WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289749 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7681
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,311,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .634 De/Dt: 25.2 / 5.0
GAS: 113.0 D B: .963 De/Dt: 14.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,121,810
LAST YR RI VAL: 1,108,960
LAST YR 8/8 VAL: 3,230,770

LAST YR OIL PROD: 206
LAST YR GAS PROD: 6,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11857 - DR STATE WISE UNIT 1 #0223WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289801 - 0223WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7877
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	247,540
01	CULBERSON COUNTY	1.000000	247,540
30	CULBERSON-ALLAMOORE	1.000000	247,540
60	CULBERSON COUNTY HOS	1.000000	247,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,993	271,730	0	46.61	1.97	1.97	.00	521138
	12,993	271,730	0					521,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	460647	0	981785	882000	99,785	92,648	148387
	460647	0	981785	882000	99,785	92,648	148387

$/BBLRESV: 4.40 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 49,178 RI OIL VAL: 78,765
WI PAYOUT: 1.0 GAS VAL: 43,470 GAS VAL: 69,622
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 247,540 WI TOTAL: 99,150 RI TOTAL: 148,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: 1.010 De/Dt: 16.8 / 5.0
GAS: 824.0 D B: .992 De/Dt: 18.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,458,430
LAST YR RI VAL: 951,780
LAST YR 8/8 VAL: 2,410,210

LAST YR OIL PROD: 14,305
LAST YR GAS PROD: 214,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11889 - TAYLOR RANCH STATE UNIT #21WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289818 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7601
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	223,780
01	CULBERSON COUNTY	1.000000	223,780
30	CULBERSON-ALLAMOORE	1.000000	223,780
60	CULBERSON COUNTY HOS	1.000000	223,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,995	417,330	0	46.61	2.16	2.16	.00	523902
	12,995	417,330	0					523,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	779702	0	1303604	1274000	29,604	27,486	189788
	779702	0	1303604	1274000	29,604	27,486	189788

$/BBLRESV: .98 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 11,046 RI OIL VAL: 76,273
WI PAYOUT: .0 GAS VAL: 16,440 GAS VAL: 113,514
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,780 WI TOTAL: 33,990 RI TOTAL: 189,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.2 D B: .230 De/Dt: 35.6 / 5.0
GAS: 1,251.0 D B: .422 De/Dt: 16.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,690
LAST YR GAS PROD: 302,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11872 - HAY BLAKE 7/6 #0021WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 290014 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9377
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,487,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290134 - 0054WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,986,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.6 D B: 1.002 De/Dt: 17.6 / 5.0
GAS: 1,217.0 D B: .992 De/Dt: 14.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16,845
LAST YR GAS PROD: 444,583

REMARKS1: 0054WA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11926 - DR STATE WISE UNIT 1 #0141WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290154 - 0141WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8332
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,823	70,258	0	46.61	1.26	1.26	.00	1436829
2	22,032	41,698	0	47.26	1.26	1.26	.00	896007
3	15,983	29,527	0	47.94	1.26	1.26	.00	659357
4	12,562	22,783	0	48.62	1.26	1.26	.00	525579
	86,400	164,266	0					3,517,772

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,914,010
01	CULBERSON COUNTY	1.000000	1,914,010
30	CULBERSON-ALLAMOORE	1.000000	1,914,010
60	CULBERSON COUNTY HOS	1.000000	1,914,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76178	0	1513007	511070	1,001,937	930,279	228676
2	45212	0	941219	511070	430,149	344,296	123701
3	32015	0	691372	511070	180,302	124,410	79013
4	24703	0	550282	511070	39,212	23,325	54686
	178108	0	3695880	2044280	1,651,600	1,422,310	486076

$/BBLRESV: 18.21 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,353,767 RI OIL VAL: 462,652
WI PAYOUT: 2.0 GAS VAL: 68,541 GAS VAL: 23,424
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,914,010 WI TOTAL: 1,427,930 RI TOTAL: 486,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
521,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.8 D B: 1.015 De/Dt: 46.0 / 5.0
GAS: 272.1 D B: .941 De/Dt: 48.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,910
LAST YR RI VAL: 83,040
LAST YR 8/8 VAL: 89,950

LAST YR OIL PROD: 37,018
LAST YR GAS PROD: 116,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11928 - DR STATE WISE UNIT 1 #0144WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290156 - 0144WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8372
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,034,460
01	CULBERSON COUNTY	1.000000	1,034,460
30	CULBERSON-ALLAMOORE	1.000000	1,034,460
60	CULBERSON COUNTY HOS	1.000000	1,034,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,238	145,241	0	46.61	1.89	1.89	.00	611183
2	12,710	122,167	0	47.26	1.89	1.89	.00	516896
3	10,906	105,480	0	47.94	1.88	1.88	.00	449912
4	9,552	92,837	0	48.62	1.88	1.88	.00	399644
5	8,497	82,926	0	49.29	1.88	1.88	.00	360403
	56,903	548,651	0					2,338,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	236219	0	847402	490490	356,912	331,385	128075
2	198692	0	715588	490490	225,098	180,171	94047
3	170644	0	620556	490490	130,066	89,747	70920
4	150191	0	549835	490490	59,345	35,300	54642
5	134157	0	494560	490490	4,070	2,087	42737
	889903	0	3227941	2452450	775,491	638,690	390421

$/BBLRESV: 9.45 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 462,611 RI OIL VAL: 282,787
WI PAYOUT: 2.5 GAS VAL: 176,079 GAS VAL: 107,634
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,034,460 WI TOTAL: 644,040 RI TOTAL: 390,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.010 De/Dt: 18.0 / 5.0
GAS: 438.0 D B: 1.021 De/Dt: 17.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,580
LAST YR RI VAL: 273,330
LAST YR 8/8 VAL: 672,910

LAST YR OIL PROD: 17,770
LAST YR GAS PROD: 120,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11930 - DR STATE WISE UNIT 1 #0146WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290159 - 0146WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8580
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	284,890
01	CULBERSON COUNTY	1.000000	284,890
30	CULBERSON-ALLAMOORE	1.000000	284,890
60	CULBERSON COUNTY HOS	1.000000	284,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,652	154,994	0	46.61	1.92	1.92	.00	507461
	12,652	154,994	0					507,461

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	256083	0	763544	588000	175,544	162,989	115401
	256083	0	763544	588000	175,544	162,989	115401

$/BBLRESV: 9.95 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 108,324 RI OIL VAL: 76,697
WI PAYOUT: 1.0 GAS VAL: 54,664 GAS VAL: 38,704
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 284,890 WI TOTAL: 169,490 RI TOTAL: 115,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: .821 De/Dt: 19.5 / 5.0
GAS: 663.0 D B: 1.025 De/Dt: 56.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,489,920
LAST YR RI VAL: 669,100
LAST YR 8/8 VAL: 2,159,020

LAST YR OIL PROD: 19,911
LAST YR GAS PROD: 219,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 11925 - DR STATE WISE UNIT 1 #0143WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290163 - 0143WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8542
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
752,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7	D	B: .744	De/Dt: 21.9 /	5.0
GAS:	177.0	D	B: .770	De/Dt: 17.2 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,072,630
LAST YR RI VAL: 580,600
LAST YR 8/8 VAL: 1,653,230

LAST YR OIL PROD: 19,063
LAST YR GAS PROD: 171,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11922 - DR STATE WISE UNIT 1 #0131WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290359 - 0131WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8072
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,967	719,049	0	46.61	2.12	2.12	.00	921186
2	17,057	602,434	0	47.26	2.12	2.12	.00	693682
3	13,518	517,927	0	47.94	2.12	2.12	.00	557666
	53,542	1,839,410	0					2,172,534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,669,920
01	CULBERSON COUNTY	1.000000	1,669,920
30	CULBERSON-ALLAMOORE	1.000000	1,669,920
60	CULBERSON COUNTY HOS	1.000000	1,669,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1311772	0	2232958	1498910	734,048	681,548	337489
2	1099029	0	1792711	1498910	293,801	235,162	235609
3	944862	0	1502528	1498910	3,618	2,497	171716
	3355663	0	5528197	4496730	1,031,467	919,207	744814

$/BBLRESV:	7.84	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	361,240	RI OIL VAL:	292,705
WI PAYOUT:	1.7	GAS VAL:	557,966	GAS VAL:	452,108
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,669,920	WI TOTAL:	925,110	RI TOTAL:	744,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,529,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.9 D B: .922 De/Dt: 28.8 / 5.0
GAS: 2,172.0 D B: .959 De/Dt: 17.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,955,990
LAST YR RI VAL: 2,071,440
LAST YR 8/8 VAL: 7,027,430

LAST YR OIL PROD: 34,834
LAST YR GAS PROD: 843,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11959 - DR STATE WISE UNIT 1 #0132WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290362 - 0132WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8312
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,274	365,075	0	46.61	2.07	2.07	.00	612627
2	12,609	309,075	0	47.26	2.07	2.07	.00	512789
3	10,737	267,826	0	47.94	2.07	2.07	.00	442940
	38,620	941,976	0					1,568,356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	966,740
01	CULBERSON COUNTY	1.000000	966,740
30	CULBERSON-ALLAMOORE	1.000000	966,740
60	CULBERSON COUNTY HOS	1.000000	966,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	650304	0	1262931	882000	380,931	353,687	190878
2	550552	0	1063341	882000	181,341	145,147	139750
3	477075	0	920015	882000	38,015	26,231	105143
	1677931	0	3246287	2646000	600,287	525,065	435771

$/BBLRESV: 7.63 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 253,671 RI OIL VAL: 210,531
WI PAYOUT: 1.8 GAS VAL: 271,393 GAS VAL: 225,240
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 966,740 WI TOTAL: 530,970 RI TOTAL: 435,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.004 De/Dt: 19.0 / 5.0
GAS: 1,096.0 D B: .970 De/Dt: 16.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,106,990
LAST YR RI VAL: 1,267,430
LAST YR 8/8 VAL: 4,374,420

LAST YR OIL PROD: 28,148
LAST YR GAS PROD: 475,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11961 - DR STATE WISE UNIT 1 #0133WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290511 - 0133WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8239
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,171,300
01	CULBERSON COUNTY	1.000000	1,171,300
30	CULBERSON-ALLAMOORE	1.000000	1,171,300
60	CULBERSON COUNTY HOS	1.000000	1,171,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,314	469,646	0	46.61	2.07	2.07	.00	774667
2	14,443	361,738	0	47.26	2.07	2.07	.00	587375
	33,757	831,384	0					1,362,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	836575	0	1611242	1005480	605,762	567,351	245669
2	644360	0	1231735	1005480	226,255	185,884	166201
	1480935	0	2842977	2010960	832,017	753,235	411870

$/BBLRESV: 12.42 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 360,867 RI OIL VAL: 197,323
WI PAYOUT: 1.7 GAS VAL: 392,367 GAS VAL: 214,547
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,171,300 WI TOTAL: 759,430 RI TOTAL: 411,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,026,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.9 D B: 1.017 De/Dt: 28.5 / 5.0
GAS: 1,497.0 D B: .976 De/Dt: 25.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,222,680
LAST YR RI VAL: 752,710
LAST YR 8/8 VAL: 1,975,390

LAST YR OIL PROD: 24,546
LAST YR GAS PROD: 453,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11962 - DR STATE WISE UNIT 1 #0134WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290539 - 0134WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8442
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	444,270
01	CULBERSON COUNTY	1.000000	444,270
30	CULBERSON-ALLAMOORE	1.000000	444,270
60	CULBERSON COUNTY HOS	1.000000	444,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,054	372,859	0	46.61	2.11	2.11	.00	483475
	12,054	372,859	0					483,475

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	677004	0	1160479	882000	278,479	260,821	176941
	677004	0	1160479	882000	278,479	260,821	176941

$/BBLRESV: 10.48 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 108,662 RI OIL VAL: 73,716
WI PAYOUT: 1.0 GAS VAL: 152,159 GAS VAL: 103,224
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 444,270 WI TOTAL: 267,330 RI TOTAL: 176,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.6 D B: .981 De/Dt: 35.9 / 5.0
GAS: 1,224.0 D B: .940 De/Dt: 29.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,880
LAST YR RI VAL: 237,110
LAST YR 8/8 VAL: 519,990

LAST YR OIL PROD: 21,465
LAST YR GAS PROD: 511,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11998 - HAY EVELYNN 17/20 #0024WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 290773 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9396
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,708,690
01	CULBERSON COUNTY	1.000000	1,708,690
30	CULBERSON-ALLAMOORE	1.000000	1,708,690
60	CULBERSON COUNTY HOS	1.000000	1,708,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,753	230,676	0	46.61	1.75	1.75	.00	1319570
2	27,346	164,942	0	47.26	1.75	1.75	.00	1117094
3	23,520	125,081	0	47.94	1.75	1.75	.00	974625
4	20,663	98,839	0	48.62	1.75	1.75	.00	868381
	104,282	619,538	0					4,279,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	348933	0	1668503	1005480	663,023	620,981	246277
2	249501	0	1366595	1005480	361,115	296,681	178510
3	189205	0	1163830	1005480	158,350	114,118	134533
4	149509	0	1017890	1005480	12,410	7,845	104129
	937148	0	5216818	4021920	1,194,898	1,039,625	663449

$/BBLRESV: 9.46 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 852,867 RI OIL VAL: 544,267
WI PAYOUT: 2.1 GAS VAL: 186,757 GAS VAL: 119,181
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,708,690 WI TOTAL: 1,045,240 RI TOTAL: 663,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,026,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.3 D B: 1.080 De/Dt: 18.0 / 5.0
GAS: 762.0 D B: .627 De/Dt: 31.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 938,850
LAST YR RI VAL: 572,970
LAST YR 8/8 VAL: 1,511,820

LAST YR OIL PROD: 30,364
LAST YR GAS PROD: 230,043

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12000 - HAY EVELYNN 17/20 #0021WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291106 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9385
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,714	258,286	0	46.61	1.70	1.70	.00	1317999
2	26,274	207,654	0	47.26	1.70	1.70	.00	1073302
3	21,868	174,021	0	47.94	1.70	1.70	.00	906169
	80,856	639,961	0					3,297,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,325,970
01	CULBERSON COUNTY	1.000000	1,325,970
30	CULBERSON-ALLAMOORE	1.000000	1,325,970
60	CULBERSON COUNTY HOS	1.000000	1,325,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	379535	0	1697534	1131410	566,124	530,226	250563
2	305135	0	1378437	1131410	247,027	202,950	180057
3	255713	0	1161882	1131410	30,472	21,961	134308
	940383	0	4237853	3394230	843,623	755,137	564928

$/BBLRESV:	8.41	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	587,571	RI OIL VAL:	439,570
WI PAYOUT:	1.8	GAS VAL:	167,565	GAS VAL:	125,358
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,325,970	WI TOTAL:	761,040	RI TOTAL:	564,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,154,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.3 D B: .878 De/Dt: 21.4 / 5.0
GAS: 802.0 D B: 1.065 De/Dt: 21.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,651,280
LAST YR RI VAL: 1,132,700
LAST YR 8/8 VAL: 3,783,980

LAST YR OIL PROD: 28,537
LAST YR GAS PROD: 215,492

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12001 - HAY EVELYNN 17/20 #0026WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291107 - 0026WA RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9509
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	493,240
01	CULBERSON COUNTY	1.000000	493,240
30	CULBERSON-ALLAMOORE	1.000000	493,240
60	CULBERSON COUNTY HOS	1.000000	493,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,290	154,374	0	46.61	1.74	1.74	.00	535434
2	10,613	118,574	0	47.26	1.74	1.74	.00	433545
	23,903	272,948	0					968,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	232180	0	767614	527730	239,884	224,673	113302
2	178337	0	611882	527730	84,152	69,136	79926
	410517	0	1379496	1055460	324,036	293,809	193228

$/BBLRESV: 9.99 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 206,376 RI OIL VAL: 135,726
WI PAYOUT: 1.7 GAS VAL: 87,433 GAS VAL: 57,502
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 493,240 WI TOTAL: 300,010 RI TOTAL: 193,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
538,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: .852 De/Dt: 21.9 / 5.0
GAS: 489.0 D B: .676 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,715,680
LAST YR RI VAL: 849,270
LAST YR 8/8 VAL: 3,564,950

LAST YR OIL PROD: 17,605
LAST YR GAS PROD: 164,480

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11918 - HAY MARTIN 41/44 #0021WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291172 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9338
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.4 D B: .863 De/Dt: 35.6 / 5.0
GAS: 2,720.0 D B: .962 De/Dt: 28.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,379,710
LAST YR RI VAL: 853,040
LAST YR 8/8 VAL: 3,232,750

LAST YR OIL PROD: 85,672
LAST YR GAS PROD: 1,199,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11919 - HAY MARTIN 41/44 #0024WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291173 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9388
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.4 D B: .972 De/Dt: 29.6 / 5.0
GAS: 1,380.0 D B: .851 De/Dt: 39.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,440
LAST YR RI VAL: 647,250
LAST YR 8/8 VAL: 1,238,690

LAST YR OIL PROD: 67,408
LAST YR GAS PROD: 1,119,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11916 - HAY MARTIN 41/44 #0026WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291179 - 0026WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9527
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	265,080
01	CULBERSON COUNTY	1.000000	265,080
30	CULBERSON-ALLAMOORE	1.000000	265,080
60	CULBERSON COUNTY HOS	1.000000	265,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,673	301,336	0	46.61	.35	.35	.00	1024226
	24,673	301,336	0					1,024,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93932	0	1118158	980000	138,158	129,398	129178
	93932	0	1118158	980000	138,158	129,398	129178

$/BBLRESV:	5.39	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	118,528	RI OIL VAL:	118,326
WI PAYOUT:	1.0	GAS VAL:	10,870	GAS VAL:	10,852
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	265,080	WI TOTAL:	135,900	RI TOTAL:	129,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.2 D B: .871 De/Dt: 37.6 / 5.0
GAS: 1,006.0 D B: 1.008 De/Dt: 31.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,680
LAST YR RI VAL: 268,910
LAST YR 8/8 VAL: 710,590

LAST YR OIL PROD: 47,462
LAST YR GAS PROD: 815,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12002 - HAY EVELYNN 17/20 #0023WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291181 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9499
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	373,050
01	CULBERSON COUNTY	1.000000	373,050
30	CULBERSON-ALLAMOORE	1.000000	373,050
60	CULBERSON COUNTY HOS	1.000000	373,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,701	12,243	0	46.61	1.75	1.75	.00	189396
2	3,909	9,800	0	47.26	1.75	1.75	.00	159684
3	3,349	8,135	0	47.94	1.75	1.75	.00	138776
4	2,933	6,930	0	48.62	1.75	1.75	.00	123262
5	2,611	6,020	0	49.29	1.75	1.75	.00	111242
6	2,355	5,312	0	49.99	1.75	1.75	.00	101760
7	2,145	4,745	0	49.99	1.75	1.75	.00	92686
	22,003	53,185	0					916,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18519	0	207915	95550	112,365	105,240	30689
2	14824	0	174508	95550	78,958	64,869	22794
3	12305	0	151081	95550	55,531	40,019	17465
4	10483	0	133745	95550	38,195	24,146	13681
5	9106	0	120348	95550	24,798	13,752	10894
6	8035	0	109795	95550	14,245	6,930	8797
7	7178	0	99864	95550	4,314	1,840	7080
	80450	0	997256	668850	328,406	256,796	111400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500			

$/BBLRESV: 12.41 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 236,080 RI OIL VAL: 102,413
WI PAYOUT: 3.4 GAS VAL: 20,716 GAS VAL: 8,987
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 373,050 WI TOTAL: 261,650 RI TOTAL: 111,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.064 De/Dt: 18.4 / 5.0
GAS: 38.0 D B: .870 De/Dt: 21.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 15,190
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD: 3,491
LAST YR GAS PROD: 4,553

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11917 - HAY MARTIN 41/44 #0023WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291183 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9440
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,610	1,473,888	0	46.61	.40	.40	.00	2848140
2	44,990	1,093,880	0	47.26	.40	.40	.00	1893671
3	32,877	866,626	0	47.94	.40	.40	.00	1403735
	146,477	3,434,394	0					6,145,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,314,750
01	CULBERSON COUNTY	1.000000	3,314,750
30	CULBERSON-ALLAMOORE	1.000000	3,314,750
60	CULBERSON COUNTY HOS	1.000000	3,314,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	525073	0	3373213	1508220	1,864,993	1,746,734	389698
2	389695	0	2283366	1508220	775,146	636,836	233444
3	308736	0	1712471	1508220	204,251	147,198	154935
	1223504	0	7369050	4524660	2,844,390	2,530,768	778077

$/BBLRESV:	16.18	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	2,110,577	RI OIL VAL:	648,891
WI PAYOUT:	1.9	GAS VAL:	420,188	GAS VAL:	129,186
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,314,750	WI TOTAL:	2,536,670	RI TOTAL:	778,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,539,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 242.4 D B: .800 De/Dt: 39.1 / 5.0
GAS: 4,809.0 D B: .926 De/Dt: 28.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,386,360
LAST YR RI VAL: 670,260
LAST YR 8/8 VAL: 2,056,620

LAST YR OIL PROD: 81,189
LAST YR GAS PROD: 1,610,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12004 - HAY MARTIN 41/44 #0033WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291627 - 0033WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9449
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,207,680
01	CULBERSON COUNTY	1.000000	1,207,680
30	CULBERSON-ALLAMOORE	1.000000	1,207,680
60	CULBERSON COUNTY HOS	1.000000	1,207,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,603	387,510	0	46.61	.82	.82	.00	1685513
2	29,207	273,082	0	47.26	.82	.82	.00	1229350
3	22,765	210,865	0	47.94	.82	.82	.00	971987
	92,575	871,457	0					3,886,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283003	0	1968516	1372980	595,536	557,773	227417
2	199435	0	1428785	1235682	193,103	158,648	146075
3	153997	0	1125984	1112114	13,870	9,996	101873
	636435	0	4523285	3720776	802,509	726,417	475365

$/BBLRESV: 7.57 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 624,209 RI OIL VAL: 408,480
WI PAYOUT: 1.7 GAS VAL: 102,208 GAS VAL: 66,884
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,207,680 WI TOTAL: 732,320 RI TOTAL: 475,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,401,000			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.6 D B: .960 De/Dt: 31.9 / 5.0
GAS: 1,315.1 D B: .988 De/Dt: 33.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,946,660
LAST YR RI VAL: 1,695,740
LAST YR 8/8 VAL: 9,642,400

LAST YR OIL PROD: 62,669
LAST YR GAS PROD: 796,820

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12008 - HAY MARTIN 41/44 #0031WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291748 - 0031WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9320
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,871	798,357	0	46.61	.45	.45	.00	2360831
2	40,160	541,012	0	47.26	.45	.45	.00	1690372
3	31,038	398,865	0	47.94	.45	.45	.00	1325216
	128,069	1,738,234	0					5,376,419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,679,380
01	CULBERSON COUNTY	1.000000	1,679,380
30	CULBERSON-ALLAMOORE	1.000000	1,679,380
60	CULBERSON COUNTY HOS	1.000000	1,679,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	319967	0	2680798	1820350	860,448	805,887	309705
2	216827	0	1907199	1638315	268,884	220,907	194987
3	159858	0	1485074	1474484	10,590	7,632	134361
	696652	0	6073071	4933149	1,139,922	1,034,426	639053

$/BBLRESV:	8.03	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	915,765
WI PAYOUT:	1.7	GAS VAL:	118,660
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	1,679,380	WI TOTAL:	1,040,330

RI OIL VAL: 565,746
GAS VAL: 73,306
PRD VAL: 0
RI TOTAL: 639,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,857,500			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.7 D B: .986 De/Dt: 33.7 / 5.0
GAS: 2,739.0 D B: .699 De/Dt: 35.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,532,790
LAST YR RI VAL: 3,118,260
LAST YR 8/8 VAL: 18,651,050

LAST YR OIL PROD: 102,501
LAST YR GAS PROD: 1,506,076

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12009 - HAY MARTIN 41/44 #0036WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291919 - 0036WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9465
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,528	435,963	0	46.61	.63	.63	.00	1889960
2	29,568	263,096	0	47.26	.63	.63	.00	1244545
	75,096	699,059	0					3,134,505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,623,000
01	CULBERSON COUNTY	1.000000	1,623,000
30	CULBERSON-ALLAMOORE	1.000000	1,623,000
60	CULBERSON COUNTY HOS	1.000000	1,623,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	244616	0	2134576	1089270	1,045,306	979,023	246601
2	147622	0	1392167	1089270	302,897	248,851	142330
	392238	0	3526743	2178540	1,348,203	1,227,874	388931

$/BBLRESV: 16.32 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,091,311 RI OIL VAL: 345,674
WI PAYOUT: 1.6 GAS VAL: 136,562 GAS VAL: 43,256
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,623,000 WI TOTAL: 1,234,070 RI TOTAL: 388,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,111,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.4 D B: .981 De/Dt: 41.1 / 5.0
GAS: 1,654.1 D B: .888 De/Dt: 46.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,965,780
LAST YR RI VAL: 1,991,870
LAST YR 8/8 VAL: 10,957,650

LAST YR OIL PROD: 78,791
LAST YR GAS PROD: 937,736

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12011 - HAY MARTIN 41/44 #0034WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 292011 - 0034WA RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9347
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	215.5	D	B: .880	De/Dt: 37.9 /	5.0
GAS:	3,352.0	D	B: .942	De/Dt: 40.4 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,060
LAST YR RI VAL: 438,290
LAST YR 8/8 VAL: 448,350

LAST YR OIL PROD: 144,216
LAST YR GAS PROD: 1,611,220

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12014 - DR STATE WISE UNIT 1 #0071WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292398 - 0071WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8273
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,333,840
01	CULBERSON COUNTY	1.000000	1,333,840
30	CULBERSON-ALLAMOORE	1.000000	1,333,840
60	CULBERSON COUNTY HOS	1.000000	1,333,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,992	332,740	0	46.61	2.06	2.06	.00	882080
2	17,194	266,336	0	47.26	2.06	2.06	.00	699253
3	14,131	221,768	0	47.94	2.06	2.06	.00	582955
	53,317	820,844	0					2,164,288

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	589843	0	1471923	893760	578,163	541,501	224427
2	472129	0	1171382	893760	277,622	228,086	158056
3	393124	0	976079	893760	82,319	59,325	116551
	1455096	0	3619384	2681280	938,104	828,912	499034

$/BBLRESV: 10.80 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 495,665 RI OIL VAL: 298,408
WI PAYOUT: 1.9 GAS VAL: 333,246 GAS VAL: 200,626
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,333,840 WI TOTAL: 834,810 RI TOTAL: 499,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
912,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: 1.025 De/Dt: 24.3 / 5.0
GAS: 1,034.0 D B: .959 De/Dt: 21.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,774,170
LAST YR RI VAL: 1,415,050
LAST YR 8/8 VAL: 5,189,220

LAST YR OIL PROD: 26,292
LAST YR GAS PROD: 371,773

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12015 - DR STATE WISE UNIT 1 #0075WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292401 - 0075WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8464
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,494,990
01	CULBERSON COUNTY	1.000000	1,494,990
30	CULBERSON-ALLAMOORE	1.000000	1,494,990
60	CULBERSON COUNTY HOS	1.000000	1,494,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,023	540,854	0	46.61	2.06	2.06	.00	1364632
2	26,002	426,684	0	47.26	2.06	2.06	.00	1057461
3	21,047	350,248	0	47.94	2.06	2.06	.00	868265
	81,072	1,317,786	0					3,290,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	958763	0	2323395	1782130	541,265	506,943	354252
2	756376	0	1813837	1603917	209,920	172,464	244744
3	620879	0	1489144	1443525	45,619	32,877	177815
	2336018	0	5626376	4829572	796,804	712,284	776811

$/BBLRESV:	5.97	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	416,550	RI OIL VAL:	454,286
WI PAYOUT:	1.8	GAS VAL:	295,733	GAS VAL:	322,524
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,494,990	WI TOTAL:	718,180	RI TOTAL:	776,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,818,500			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.1 D B: .998 De/Dt: 26.4 / 5.0
GAS: 1,692.0 D B: .841 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,353,630
LAST YR RI VAL: 1,929,580
LAST YR 8/8 VAL: 6,283,210

LAST YR OIL PROD: 42,859
LAST YR GAS PROD: 636,237

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12016 - DR STATE WISE UNIT 1 #0073WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292503 - 0073WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8351
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,634,110
01	CULBERSON COUNTY	1.000000	1,634,110
30	CULBERSON-ALLAMOORE	1.000000	1,634,110
60	CULBERSON COUNTY HOS	1.000000	1,634,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,051	428,529	0	46.61	2.02	2.02	.00	1205319
2	24,825	374,971	0	47.26	2.02	2.02	.00	1009594
3	21,145	333,372	0	47.94	2.02	2.02	.00	872308
4	18,411	300,122	0	48.62	2.02	2.02	.00	770294
5	16,302	272,932	0	49.29	2.02	2.02	.00	691455
	110,734	1,709,926	0					4,548,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	744896	0	1950215	1590540	359,675	336,868	297353
2	651798	0	1661392	1431486	229,906	188,884	224174
3	579488	0	1451796	1288337	163,459	117,800	173355
4	521691	0	1291985	1223920	68,065	43,028	136526
5	474427	0	1165882	1162724	3,158	1,752	109025
	2972300	0	7521270	6697007	824,263	688,332	940433

$/BBLRESV:	4.37	EQUIP VAL:	5,352		
$/BBLPROD:	0	WI OIL VAL:	416,313	RI OIL VAL:	568,787
WI PAYOUT:	2.6	GAS VAL:	272,018	GAS VAL:	371,645
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,634,110	WI TOTAL:	693,680	RI TOTAL:	940,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,623,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.6 D B: .988 De/Dt: 18.9 / 5.0
GAS: 1,262.0 D B: 1.010 De/Dt: 13.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,998,390
LAST YR RI VAL: 1,576,980
LAST YR 8/8 VAL: 4,575,370

LAST YR OIL PROD: 27,966
LAST YR GAS PROD: 359,706

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12020 - HAY DENISE STATE 08/05 #0024WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292935 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9502
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	191,750
01	CULBERSON COUNTY	1.000000	191,750
30	CULBERSON-ALLAMOORE	1.000000	191,750
60	CULBERSON COUNTY HOS	1.000000	191,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,514	66,726	0	46.61	1.63	1.63	.00	575277
	14,514	66,726	0					575,277

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92490	0	667767	588000	79,767	74,709	110530
	92490	0	667767	588000	79,767	74,709	110530

$/BBLRESV: 5.21 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 64,361 RI OIL VAL: 95,221
WI PAYOUT: .0 GAS VAL: 10,348 GAS VAL: 15,309
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 191,750 WI TOTAL: 81,220 RI TOTAL: 110,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.2 D B: 1.001 De/Dt: 18.7 / 5.0
GAS: 202.0 D B: 1.039 De/Dt: 17.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 18,942
LAST YR GAS PROD: 156,410

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12021 - HAY DENISE STATE 08/05 #0025WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 293292 - 0025WA RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9398
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,026,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.041 De/Dt: 17.9 / 5.0
GAS: 77.0 D B: 1.043 De/Dt: 17.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,611
LAST YR GAS PROD: 5,887

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12079 - HAY BLAKE 7/6 #0042WC FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293367 - 0042WC RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 10152
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,375,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: .698 De/Dt: 27.8 / 5.0
GAS: 1,171.0 D B: .746 De/Dt: 28.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 811,010
LAST YR RI VAL: 334,630
LAST YR 8/8 VAL: 1,145,640

LAST YR OIL PROD: 21,670
LAST YR GAS PROD: 345,053

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12080 - HAY BLAKE 7/6 #0041WD FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293382 - 0041WD RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 10330
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	115,500
01	CULBERSON COUNTY	1.000000	115,500
30	CULBERSON-ALLAMOORE	1.000000	115,500
60	CULBERSON COUNTY HOS	1.000000	115,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,972	145,684	0	46.61	1.93	1.93	.00	293653
	6,972	145,684	0					293,653

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	254078	0	547731	490000	57,731	53,602	54461
	254078	0	547731	490000	57,731	53,602	54461

$/BBLRESV: 4.56 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 28,737 RI OIL VAL: 29,198
WI PAYOUT: .0 GAS VAL: 24,865 GAS VAL: 25,263
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,500 WI TOTAL: 61,040 RI TOTAL: 54,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.4 D B: .678 De/Dt: 32.9 / 5.0
GAS: 480.0 D B: .725 De/Dt: 30.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,423,630
LAST YR RI VAL: 818,690
LAST YR 8/8 VAL: 4,242,320

LAST YR OIL PROD: 9,403
LAST YR GAS PROD: 169,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12081 - HAY BLAKE 7/6 #0043WD FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293528 - 0043WD RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 10316
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: .865 De/Dt: 27.4 / 5.0
GAS: 778.0 D B: .913 De/Dt: 24.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 423,730
LAST YR RI VAL: 243,440
LAST YR 8/8 VAL: 667,170

LAST YR OIL PROD: 12,687
LAST YR GAS PROD: 238,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12063 - HAY BLAKE 7/6 #0011WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293544 - 0011WC RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 10070
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,818,780
01	CULBERSON COUNTY	1.000000	1,818,780
30	CULBERSON-ALLAMOORE	1.000000	1,818,780
60	CULBERSON COUNTY HOS	1.000000	1,818,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,696	355,725	0	46.61	1.86	1.86	.00	1129547
2	21,602	280,805	0	47.26	1.86	1.86	.00	893297
3	17,636	230,818	0	47.94	1.86	1.86	.00	739786
4	14,859	195,231	0	48.62	1.85	1.85	.00	632139
	81,793	1,062,579	0					3,394,769

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	578942	0	1708489	931000	777,489	728,188	229601
2	457010	0	1350307	931000	419,307	344,490	160590
3	375656	0	1115442	931000	184,442	132,922	117396
4	316030	0	948169	931000	17,169	10,853	88311
	1727638	0	5122407	3724000	1,398,407	1,216,453	595898

$/BBLRESV:	11.26	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	806,179	RI OIL VAL:	394,919
WI PAYOUT:	2.1	GAS VAL:	410,273	GAS VAL:	200,979
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,818,780	WI TOTAL:	1,222,880	RI TOTAL:	595,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.4 D B: .898 De/Dt: 24.2 / 5.0
GAS: 1,113.0 D B: .865 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,140,970
LAST YR RI VAL: 903,180
LAST YR 8/8 VAL: 4,044,150

LAST YR OIL PROD: 29,293
LAST YR GAS PROD: 372,728

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12022 - HAY DENISE STATE 08/05 #0022WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 293546 - 0022WA RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9345
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
684,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .900 De/Dt: 21.7 / 10.0
GAS: D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12064 - HAY BLAKE 7/6 #0012WD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293842 - 0012WD RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 10229
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,043,780
01	CULBERSON COUNTY	1.000000	1,043,780
30	CULBERSON-ALLAMOORE	1.000000	1,043,780
60	CULBERSON COUNTY HOS	1.000000	1,043,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,159	421,420	0	46.61	1.90	1.90	.00	781376
2	13,406	319,465	0	47.26	1.90	1.90	.00	554372
	32,565	740,885	0					1,335,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	700611	0	1481987	893760	588,227	550,927	199162
2	531111	0	1085483	893760	191,723	157,514	129095
	1231722	0	2567470	1787520	779,950	708,441	328257

$/BBLRESV: 12.93 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 368,572 RI OIL VAL: 170,778
WI PAYOUT: 1.7 GAS VAL: 339,868 GAS VAL: 157,478
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,043,780 WI TOTAL: 715,520 RI TOTAL: 328,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
912,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.1 D B: .604 De/Dt: 32.7 / 5.0
GAS: 1,346.0 D B: .689 De/Dt: 26.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,449,740
LAST YR RI VAL: 1,225,670
LAST YR 8/8 VAL: 5,675,410

LAST YR OIL PROD: 21,536
LAST YR GAS PROD: 452,350

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12065 - HAY BLAKE 7/6 #0013WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293844 - 0013WC RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 11682
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	368,280
01	CULBERSON COUNTY	1.000000	368,280
30	CULBERSON-ALLAMOORE	1.000000	368,280
60	CULBERSON COUNTY HOS	1.000000	368,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,324	596,669	0	46.61	1.88	1.88	.00	1155159
	28,324	596,669	0					1,155,159

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	981521	0	2136680	2058000	78,680	73,691	287145
	981521	0	2136680	2058000	78,680	73,691	287145

$/BBLRESV: 1.61 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 39,840 RI OIL VAL: 155,240
WI PAYOUT: .0 GAS VAL: 33,851 GAS VAL: 131,905
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 368,280 WI TOTAL: 81,130 RI TOTAL: 287,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,100,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.0 D B: .783 De/Dt: 26.9 / 5.0
GAS: 1,822.0 D B: .988 De/Dt: 19.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 955,570
LAST YR RI VAL: 860,600
LAST YR 8/8 VAL: 1,816,170

LAST YR OIL PROD: 39,812
LAST YR GAS PROD: 744,758

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12084 - DR STATE WISE UNIT 1 #0255WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293916 - 0255WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8068
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,357,270
01	CULBERSON COUNTY	1.000000	8,357,270
30	CULBERSON-ALLAMOORE	1.000000	8,357,270
60	CULBERSON COUNTY HOS	1.000000	8,357,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,977	1,360,291	0	46.61	2.09	2.09	.00	1122133
2	21,169	1,106,809	0	47.26	2.09	2.09	.00	860911
3	16,995	934,498	0	47.94	2.09	2.09	.00	701105
4	14,181	809,535	0	48.62	2.09	2.09	.00	593316
5	12,151	714,649	0	49.29	2.09	2.09	.00	515389
6	10,622	640,085	0	49.99	2.09	2.09	.00	456934
7	9,429	579,906	0	49.99	2.09	2.09	.00	405614
8	8,473	530,290	0	49.99	2.09	2.09	.00	364489
9	7,689	488,665	0	49.99	2.09	2.09	.00	330763
10	7,037	453,230	0	49.99	2.09	2.09	.00	302715
11	6,482	422,694	0	49.99	2.09	2.09	.00	278841
12	6,008	396,097	0	49.99	2.09	2.09	.00	258450
	148,213	8,436,749	0					6,190,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2446482	0	3568615	1262240	2,306,375	2,141,423	539358
2	1990595	0	2851506	1136016	1,715,490	1,373,096	374762
3	1680694	0	2381799	1022414	1,359,385	937,990	272202
4	1455948	0	2049264	971293	1,077,971	641,221	203652
5	1285296	0	1800685	922728	877,957	450,208	155605
6	1151192	0	1608126	922728	685,398	302,987	120841
7	1042961	0	1448575	922728	525,847	200,395	94654
8	953726	0	1318215	922728	395,487	129,926	74900
9	878864	0	1209627	922728	286,899	81,252	59765
10	815134	0	1117849	922728	195,121	47,639	48028
11	760215	0	1039056	922728	116,328	24,483	38818
12	712380	0	970830	922728	48,102	8,728	31539
	15173487	0	21364147	11773787	9,590,360	6,339,348	2014124

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,288,000			
1			
10.0 2			
5.0 2			

$/BBLRESV: 14.40 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,836,940 RI OIL VAL: 583,629
WI PAYOUT: 3.9 GAS VAL: 4,502,401 GAS VAL: 1,430,493
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,357,270 WI TOTAL: 6,343,150 RI TOTAL: 2,014,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.2 D B: .955 De/Dt: 27.2 / 5.0
GAS: 4,190.0 D B: 1.050 De/Dt: 20.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,221,670
LAST YR RI VAL: 2,158,650
LAST YR 8/8 VAL: 9,380,320

LAST YR OIL PROD: 36,750
LAST YR GAS PROD: 1,004,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12086 - DR STATE WISE UNIT 1 #0253WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293926 - 0253WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8093
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	208,720
01	CULBERSON COUNTY	1.000000	208,720
30	CULBERSON-ALLAMOORE	1.000000	208,720
60	CULBERSON COUNTY HOS	1.000000	208,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,139	392,014	0	46.61	2.11	2.11	.00	486885
	12,139	392,014	0					486,885

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	711784	0	1198669	1176000	22,669	21,048	181166
	711784	0	1198669	1176000	22,669	21,048	181166

$/BBLRESV:	.82	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	8,549	RI OIL VAL:	73,587
WI PAYOUT:	.0	GAS VAL:	12,499	GAS VAL:	107,578
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	208,720	WI TOTAL:	27,550	RI TOTAL:	181,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.8 D B: 1.014 De/Dt: 45.5 / 5.0
GAS: 1,348.0 D B: .888 De/Dt: 35.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,590,460
LAST YR RI VAL: 2,735,510
LAST YR 8/8 VAL: 11,325,970

LAST YR OIL PROD: 34,222
LAST YR GAS PROD: 779,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12098 - HAY WINSTON 17/20 #0012WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 293990 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9356
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	175,000
01	CULBERSON COUNTY	1.000000	175,000
30	CULBERSON-ALLAMOORE	1.000000	175,000
60	CULBERSON COUNTY HOS	1.000000	175,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,715	14,011	0	46.61	2.27	2.27	.00	549361
	13,715	14,011	0					549,361

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27332	0	576693	490000	86,693	80,492	87998
	27332	0	576693	490000	86,693	80,492	87998

$/BBLRESV: 6.51 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 76,677 RI OIL VAL: 83,827
WI PAYOUT: .0 GAS VAL: 3,815 GAS VAL: 4,171
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 175,000 WI TOTAL: 87,000 RI TOTAL: 88,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: .882 De/Dt: 39.2 / 5.0
GAS: 59.0 D B: .661 De/Dt: 56.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,630,720
LAST YR RI VAL: 1,122,320
LAST YR 8/8 VAL: 4,753,040

LAST YR OIL PROD: 13,378
LAST YR GAS PROD: 7,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12099 - HAY WINSTON 17/20 #0013WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 293991 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9505
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,976,910
01	CULBERSON COUNTY	1.000000	2,976,910
30	CULBERSON-ALLAMOORE	1.000000	2,976,910
60	CULBERSON COUNTY HOS	1.000000	2,976,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,369	193,467	0	46.61	2.30	2.30	.00	1657055
2	30,675	148,733	0	47.26	2.30	2.30	.00	1245836
3	24,063	120,571	0	47.94	2.30	2.30	.00	991358
4	19,612	101,233	0	48.62	2.29	2.29	.00	819445
5	16,436	87,153	0	49.29	2.29	2.29	.00	696206
	132,155	651,157	0					5,409,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382400	0	2039455	819280	1,220,175	1,132,908	311201
2	293980	0	1539816	819280	720,536	576,724	204315
3	238316	0	1229674	819280	410,394	283,176	141881
4	199223	0	1018668	819280	199,388	118,604	102205
5	171514	0	867720	819280	48,440	24,839	75704
	1285433	0	6695333	4096400	2,598,933	2,136,251	835306

$/BBLRESV: 15.20 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,726,112 RI OIL VAL: 674,936
WI PAYOUT: 2.5 GAS VAL: 410,137 GAS VAL: 160,370
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,976,910 WI TOTAL: 2,141,600 RI TOTAL: 835,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
836,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.3 D B: .766 De/Dt: 28.4 / 5.0
GAS: 617.0 D B: .949 De/Dt: 25.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,368,660
LAST YR RI VAL: 741,620
LAST YR 8/8 VAL: 3,110,280

LAST YR OIL PROD: 58,990
LAST YR GAS PROD: 282,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12101 - HAY WINSTON 17/20 G #0014WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294012 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9260
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,783,281			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.100 De/Dt: 24.7 / 10.0
GAS: D B: 1.000 De/Dt: 25.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,879,150
LAST YR RI VAL: 1,643,790
LAST YR 8/8 VAL: 5,522,940

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12103 - HAY WINSTON 17/20 B #0023WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294019 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9528
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,140,100
01	CULBERSON COUNTY	1.000000	7,140,100
30	CULBERSON-ALLAMOORE	1.000000	7,140,100
60	CULBERSON COUNTY HOS	1.000000	7,140,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,914	348,989	0	46.61	2.52	2.52	.00	1678885
2	34,873	283,978	0	47.26	2.52	2.52	.00	1416334
3	29,895	239,810	0	47.94	2.52	2.52	.00	1231627
4	26,182	207,782	0	48.62	2.52	2.52	.00	1093958
5	23,305	183,469	0	49.29	2.52	2.52	.00	987167
6	21,008	164,360	0	49.99	2.52	2.52	.00	902507
7	19,131	148,940	0	49.99	2.52	2.52	.00	821871
8	17,567	136,226	0	49.99	2.52	2.52	.00	754681
9	16,244	125,557	0	49.99	2.52	2.52	.00	697845
10	15,112	116,474	0	49.99	2.52	2.52	.00	649214
11	14,129	108,648	0	49.99	2.52	2.52	.00	606984
12	13,269	101,829	0	49.99	2.52	2.52	.00	570038
13	12,511	95,834	0	49.99	2.52	2.52	.00	537475
14	11,834	90,522	0	49.99	2.52	2.52	.00	508391
15	11,229	85,785	0	49.99	2.52	2.52	.00	482400
16	10,668	81,496	0	49.99	2.52	2.52	.00	458299
17	10,135	77,421	0	49.99	2.52	2.52	.00	435401
	329,006	2,597,120	0					13,833,077

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
612,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	755779	0	2434664	599760	1,834,904	1,703,671	371508
2	614990	0	2031324	599760	1,431,564	1,145,838	269532
3	519339	0	1750966	599760	1,151,206	794,344	202029
4	449978	0	1543936	599760	944,176	561,633	154906
5	397325	0	1384492	599760	784,732	402,403	120789
6	355942	0	1258449	599760	658,689	291,180	95473
7	322548	0	1144419	599760	544,659	207,564	75498
8	295014	0	1049695	599760	449,935	147,813	60215
9	271909	0	969754	599760	369,994	104,786	48375
10	252239	0	901453	599760	301,693	73,658	39102
11	235291	0	842275	599760	242,515	51,042	31769
12	220523	0	790561	599760	190,801	34,619	25930
13	207541	0	745016	599760	145,256	22,720	21248
14	196037	0	704428	599760	104,668	14,113	17470
15	185778	0	668178	599760	68,418	7,953	14409
16	176490	0	634789	599760	35,029	3,511	11904
17	167665	0	603066	599760	3,306	285	9834
	5624388	0	19457465	10195920	9,261,545	5,567,133	1569991

$/BBLRESV: 14.00 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 3,957,892 RI OIL VAL: 1,116,168
WI PAYOUT: 4.3 GAS VAL: 1,609,235 GAS VAL: 453,822
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,140,100 WI TOTAL: 5,570,110 RI TOTAL: 1,569,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.3 D B: 1.045 De/Dt: 18.3 / 5.0
GAS: 1,075.0 D B: 1.054 De/Dt: 20.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,390,770
LAST YR RI VAL: 938,000
LAST YR 8/8 VAL: 4,328,770

LAST YR OIL PROD: 52,152
LAST YR GAS PROD: 384,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12104 - DR STATE WISE UNIT 1 #0261WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294030 - 0261WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8141
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,487,030
01	CULBERSON COUNTY	1.000000	2,487,030
30	CULBERSON-ALLAMOORE	1.000000	2,487,030
60	CULBERSON COUNTY HOS	1.000000	2,487,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,478	339,792	0	46.61	1.96	1.96	.00	1503209
2	28,412	239,450	0	47.26	1.95	1.95	.00	1155472
3	22,936	185,681	0	47.94	1.95	1.95	.00	946193
4	19,258	151,997	0	48.62	1.95	1.95	.00	805731
	108,084	916,920	0					4,410,605

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	573104	0	2076313	981960	1,094,353	1,016,085	313813
2	401803	0	1557275	981960	575,315	460,488	204666
3	311577	0	1257770	981960	275,810	190,312	143743
4	255055	0	1060786	981960	78,826	46,889	105419
	1541539	0	5952144	3927840	2,024,304	1,713,774	767641

$/BBLRESV: 13.65 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,269,925 RI OIL VAL: 568,830
WI PAYOUT: 2.2 GAS VAL: 443,847 GAS VAL: 198,810
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,487,030 WI TOTAL: 1,719,390 RI TOTAL: 767,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,002,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.0 D B: 1.042 De/Dt: 27.3 / 5.0
GAS: 1,157.0 D B: 1.049 De/Dt: 34.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,310,440
LAST YR RI VAL: 2,078,510
LAST YR 8/8 VAL: 9,388,950

LAST YR OIL PROD: 50,836
LAST YR GAS PROD: 471,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12107 - HAY WINSTON 17/20 A #0022WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294041 - 0022WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9233
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	111,870
01	CULBERSON COUNTY	1.000000	111,870
30	CULBERSON-ALLAMOORE	1.000000	111,870
60	CULBERSON COUNTY HOS	1.000000	111,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,851	46,014	0	46.61	2.30	2.30	.00	594864
	14,851	46,014	0					594,864

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90950	0	685814	685045	769	713	104648
	90950	0	685814	685045	769	713	104648

$/BBLRESV:	.05	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	618	RI OIL VAL:	90,770
WI PAYOUT:	.0	GAS VAL:	95	GAS VAL:	13,878
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	111,870	WI TOTAL:	7,220	RI TOTAL:	104,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
699,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: .978 De/Dt: 22.0 / 5.0
GAS: 147.6 D B: .691 De/Dt: 26.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,661,750
LAST YR RI VAL: 1,862,650
LAST YR 8/8 VAL: 7,524,400

LAST YR OIL PROD: 48,258
LAST YR GAS PROD: 230,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12109 - HAY WINSTON 17/20 #0021WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294052 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9506
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,779,800
01	CULBERSON COUNTY	1.000000	2,779,800
30	CULBERSON-ALLAMOORE	1.000000	2,779,800
60	CULBERSON COUNTY HOS	1.000000	2,779,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,016	179,814	0	46.61	2.36	2.36	.00	1602860
2	31,411	125,706	0	47.26	2.35	2.35	.00	1275728
3	25,872	96,475	0	47.94	2.35	2.35	.00	1065886
4	22,004	78,173	0	48.62	2.35	2.35	.00	919389
5	19,150	65,645	0	49.29	2.35	2.35	.00	811167
	138,453	545,813	0					5,675,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364685	0	1967545	882000	1,085,545	1,007,907	300230
2	253867	0	1529595	882000	647,595	518,341	202959
3	194834	0	1260720	882000	378,720	261,320	145464
4	157873	0	1077262	882000	195,262	116,150	108084
5	132572	0	943739	882000	61,739	31,659	82336
	1103831	0	6778861	4410000	2,368,861	1,935,377	839073

$/BBLRESV: 13.62 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,620,230 RI OIL VAL: 702,443
WI PAYOUT: 2.5 GAS VAL: 315,145 GAS VAL: 136,630
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,779,800 WI TOTAL: 1,940,730 RI TOTAL: 839,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.1 D B: 1.014 De/Dt: 23.9 / 5.0
GAS: 613.0 D B: .963 De/Dt: 34.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,668,020
LAST YR RI VAL: 1,832,510
LAST YR 8/8 VAL: 7,500,530

LAST YR OIL PROD: 52,510
LAST YR GAS PROD: 267,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12110 - HAY WINSTON 17/20 C #0024WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294053 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9254
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	144,710
01	CULBERSON COUNTY	1.000000	144,710
30	CULBERSON-ALLAMOORE	1.000000	144,710
60	CULBERSON COUNTY HOS	1.000000	144,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,912	23,270	0	46.61	1.98	1.98	.00	677418
	16,912	23,270	0					677,418

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39595	0	717013	686000	31,013	28,795	109410
	39595	0	717013	686000	31,013	28,795	109410

$/BBLRESV: 1.87 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 27,205 RI OIL VAL: 103,368
WI PAYOUT: .0 GAS VAL: 1,590 GAS VAL: 6,042
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 144,710 WI TOTAL: 35,300 RI TOTAL: 109,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: .905 De/Dt: 35.3 / 5.0
GAS: 94.0 D B: .691 De/Dt: 53.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,577,380
LAST YR RI VAL: 992,770
LAST YR 8/8 VAL: 3,570,150

LAST YR OIL PROD: 28,921
LAST YR GAS PROD: 89,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12111 - DR STATE WISE UNIT 1 #0251WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294057 - 0251WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8028
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,273,690
01	CULBERSON COUNTY	1.000000	1,273,690
30	CULBERSON-ALLAMOORE	1.000000	1,273,690
60	CULBERSON COUNTY HOS	1.000000	1,273,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,385	711,760	0	46.61	2.12	2.12	.00	1058279
2	18,835	539,947	0	47.26	2.12	2.12	.00	765990
	45,220	1,251,707	0					1,824,269

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1298475	0	2356754	1764000	592,754	550,360	356199
2	985033	0	1751023	1587600	163,423	130,806	230130
	2283508	0	4107777	3351600	756,177	681,166	586329

$/BBLRESV:	7.77	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	302,507	RI OIL VAL:	260,389
WI PAYOUT:	1.6	GAS VAL:	378,659	GAS VAL:	325,939
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			687,360		586,330
8/8 VALUE:	1,273,690	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.8 D B: 1.009 De/Dt: 32.8 / 5.0
GAS: 2,289.0 D B: .934 De/Dt: 26.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620,880
LAST YR RI VAL: 2,866,710
LAST YR 8/8 VAL: 11,487,590

LAST YR OIL PROD: 37,165
LAST YR GAS PROD: 906,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12113 - HAY WINSTON 17/20 #0011WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294065 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9534
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,382,300
01	CULBERSON COUNTY	1.000000	3,382,300
30	CULBERSON-ALLAMOORE	1.000000	3,382,300
60	CULBERSON COUNTY HOS	1.000000	3,382,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,271	159,109	0	46.61	2.23	2.23	.00	1733240
2	30,841	117,496	0	47.26	2.23	2.23	.00	1252578
3	23,907	91,649	0	47.94	2.23	2.23	.00	984931
4	19,483	74,249	0	48.62	2.23	2.23	.00	814055
5	16,422	61,849	0	49.29	2.22	2.22	.00	695613
6	14,176	52,628	0	49.99	2.22	2.22	.00	609003
	148,100	556,980	0					6,089,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	304917	0	2038157	670320	1,367,837	1,270,010	311005
2	225170	0	1477748	670320	807,428	646,274	196079
3	175637	0	1160568	670320	490,248	338,276	133909
4	142291	0	956346	670320	286,026	170,140	95952
5	117996	0	813609	670320	143,289	73,477	70983
6	100404	0	709407	670320	39,087	17,279	53819
	1066415	0	7155835	4021920	3,133,915	2,515,456	861747

$/BBLRESV: 16.82 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,140,583 RI OIL VAL: 733,323
WI PAYOUT: 2.7 GAS VAL: 374,871 GAS VAL: 128,424
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,382,300 WI TOTAL: 2,520,550 RI TOTAL: 861,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
684,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.4 D B: .953 De/Dt: 32.7 / 5.0
GAS: 517.0 D B: .719 De/Dt: 28.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,955,390
LAST YR RI VAL: 526,140
LAST YR 8/8 VAL: 2,481,530

LAST YR OIL PROD: 67,384
LAST YR GAS PROD: 282,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12114 - DR STATE WISE UNIT 1 #0267WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294070 - 0267WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8284
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,052,360
01	CULBERSON COUNTY	1.000000	1,052,360
30	CULBERSON-ALLAMOORE	1.000000	1,052,360
60	CULBERSON COUNTY HOS	1.000000	1,052,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,667	195,490	0	46.61	2.01	2.01	.00	788826
2	15,092	159,630	0	47.26	2.01	2.01	.00	613768
3	12,248	134,777	0	47.94	2.01	2.01	.00	505274
4	10,304	116,551	0	48.62	2.01	2.01	.00	431107
	57,311	606,448	0					2,338,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	338131	0	1126957	762440	364,517	338,447	170328
2	276105	0	889873	686196	203,677	163,025	116952
3	233118	0	738392	617576	120,816	83,365	84387
4	201593	0	632700	586697	46,003	27,365	62877
	1048947	0	3387922	2652909	735,013	612,202	434544

$/BBLRESV:	8.57	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	422,656	RI OIL VAL:	300,003
WI PAYOUT:	2.4	GAS VAL:	189,546	GAS VAL:	134,540
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,052,360	WI TOTAL:	617,820	RI TOTAL:	434,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
778,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.9 D B: .996 De/Dt: 26.0 / 5.0
GAS: 600.0 D B: .967 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,891,460
LAST YR RI VAL: 1,225,910
LAST YR 8/8 VAL: 5,117,370

LAST YR OIL PROD: 27,590
LAST YR GAS PROD: 295,596

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12116 - DR STATE WISE UNIT 1 #0263WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294114 - 0263WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8230
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,236,640
01	CULBERSON COUNTY	1.000000	3,236,640
30	CULBERSON-ALLAMOORE	1.000000	3,236,640
60	CULBERSON COUNTY HOS	1.000000	3,236,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,298	316,953	0	46.61	1.96	1.96	.00	1415772
2	27,149	258,898	0	47.26	1.95	1.95	.00	1104108
3	22,031	218,408	0	47.94	1.95	1.95	.00	908858
4	18,519	188,600	0	48.62	1.95	1.95	.00	774812
5	15,962	165,766	0	49.29	1.95	1.95	.00	677033
6	14,019	147,733	0	49.99	1.95	1.95	.00	603065
	132,978	1,296,358	0					5,483,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	534583	0	1950355	782040	1,168,315	1,084,757	294775
2	434437	0	1538545	782040	756,505	605,514	202205
3	366494	0	1275352	782040	493,312	340,390	145752
4	316476	0	1091288	782040	309,248	183,953	108449
5	278160	0	955193	782040	173,153	88,791	82543
6	247900	0	850965	782040	68,925	30,469	63945
	2178050	0	7661698	4692240	2,969,458	2,333,874	897669

$/BBLRESV: 14.60 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,670,405 RI OIL VAL: 642,481
WI PAYOUT: 2.8 GAS VAL: 663,467 GAS VAL: 255,187
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,236,640 WI TOTAL: 2,338,970 RI TOTAL: 897,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
798,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.6 D B: .965 De/Dt: 25.7 / 5.0
GAS: 972.0 D B: .930 De/Dt: 19.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,885,470
LAST YR RI VAL: 1,664,970
LAST YR 8/8 VAL: 7,550,440

LAST YR OIL PROD: 44,949
LAST YR GAS PROD: 428,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12117 - HAY LANDON 9 #0024WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294121 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9580
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	276,430
01	CULBERSON COUNTY	1.000000	276,430
30	CULBERSON-ALLAMOORE	1.000000	276,430
60	CULBERSON COUNTY HOS	1.000000	276,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,796	63,650	0	46.61	1.42	1.42	.00	908275
2	15,311	37,789	0	47.26	1.42	1.42	.00	712292
	35,107	101,439	0					1,620,567

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88971	0	997246	784000	213,246	197,994	14761
2	52822	0	765114	705600	59,514	47,635	9848
	141793	0	1762360	1489600	272,760	245,629	24609

$/BBLRESV: 6.54 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 225,866 RI OIL VAL: 22,629
WI PAYOUT: 1.6 GAS VAL: 19,762 GAS VAL: 1,980
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 276,430 WI TOTAL: 251,820 RI TOTAL: 24,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.0 D B: 1.014 De/Dt: 25.3 / 5.0
GAS: 231.0 D B: .364 De/Dt: 43.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,768,580
LAST YR RI VAL: 128,710
LAST YR 8/8 VAL: 3,897,290

LAST YR OIL PROD: 34,804
LAST YR GAS PROD: 117,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12118 - DR STATE WISE UNIT 1 #0265WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294122 - 0265WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8267
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,573,870
01	CULBERSON COUNTY	1.000000	2,573,870
30	CULBERSON-ALLAMOORE	1.000000	2,573,870
60	CULBERSON COUNTY HOS	1.000000	2,573,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,172	366,068	0	46.61	2.02	2.02	.00	969518
2	18,355	311,905	0	47.26	2.02	2.02	.00	746470
3	14,659	271,674	0	47.94	2.02	2.02	.00	604737
4	12,119	240,613	0	48.62	2.02	2.02	.00	507044
5	10,278	215,909	0	49.29	2.02	2.02	.00	435945
6	8,886	195,791	0	49.99	2.02	2.02	.00	382255
	88,469	1,601,960	0					3,645,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	636322	0	1605840	688940	916,900	851,323	242705
2	542173	0	1288643	688940	599,703	480,008	169361
3	472241	0	1076978	688940	388,038	267,751	123082
4	418249	0	925293	688940	236,353	140,593	91954
5	375307	0	811252	688940	122,312	62,720	70104
6	340336	0	722591	688940	33,651	14,876	54298
	2784628	0	6430597	4133640	2,296,957	1,817,271	751504

$/BBLRESV: 13.53 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,030,342 RI OIL VAL: 426,082
WI PAYOUT: 2.8 GAS VAL: 786,927 GAS VAL: 325,422
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,573,870 WI TOTAL: 1,822,370 RI TOTAL: 751,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
703,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.4 D B: .806 De/Dt: 26.4 / 5.0
GAS: 1,095.0 D B: .991 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,749,830
LAST YR RI VAL: 1,101,130
LAST YR 8/8 VAL: 4,850,960

LAST YR OIL PROD: 34,024
LAST YR GAS PROD: 433,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12120 - HAY LANDON 9 #0012WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294196 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9348
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,930,130
01	CULBERSON COUNTY	1.000000	3,930,130
30	CULBERSON-ALLAMOORE	1.000000	3,930,130
60	CULBERSON COUNTY HOS	1.000000	3,930,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,884	118,167	0	46.61	1.44	1.44	.00	2288764
2	39,205	79,023	0	47.26	1.44	1.44	.00	1823878
3	32,235	56,010	0	47.94	1.44	1.44	.00	1521200
4	27,331	41,457	0	48.62	1.44	1.44	.00	1308070
5	23,696	31,732	0	49.29	1.44	1.44	.00	1149726
6	20,898	24,952	0	49.99	1.44	1.44	.00	1028368
7	18,678	20,054	0	49.99	1.44	1.44	.00	919124
8	16,874	16,413	0	49.99	1.44	1.44	.00	830351
	228,801	387,808	0					10,869,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167502	0	2456266	784000	1,672,266	1,552,665	36358
2	112015	0	1935893	784000	1,151,893	921,987	24917
3	79394	0	1600594	784000	816,594	563,458	17914
4	58765	0	1366835	784000	582,835	346,694	13303
5	44980	0	1194706	784000	410,706	210,606	10111
6	35369	0	1063737	784000	279,737	123,660	7828
7	28427	0	947551	784000	163,551	62,328	6064
8	23265	0	853616	784000	69,616	22,870	4749
	549717	0	11419198	6272000	5,147,198	3,804,268	121244

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

$/BBLRESV: 16.08 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,621,131 RI OIL VAL: 115,407
WI PAYOUT: 3.3 GAS VAL: 183,134 GAS VAL: 5,837
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,930,130 WI TOTAL: 3,808,890 RI TOTAL: 121,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.8 D B: .945 De/Dt: 23.6 / 5.0
GAS: 402.0 D B: .416 De/Dt: 35.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,826,940
LAST YR RI VAL: 372,750
LAST YR 8/8 VAL: 17,199,690

LAST YR OIL PROD: 34,945
LAST YR GAS PROD: 131,821

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12121 - HAY LANDON 9 #0011WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294211 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9584
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,403,760
01	CULBERSON COUNTY	1.000000	2,403,760
30	CULBERSON-ALLAMOORE	1.000000	2,403,760
60	CULBERSON COUNTY HOS	1.000000	2,403,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,448	157,408	0	46.61	1.55	1.55	.00	1855824
2	31,276	121,889	0	47.26	1.55	1.55	.00	1455008
3	25,506	99,392	0	47.94	1.55	1.55	.00	1203652
4	21,539	83,862	0	48.62	1.55	1.55	.00	1030863
5	18,643	72,506	0	49.29	1.55	1.55	.00	904555
6	16,432	63,833	0	49.99	1.55	1.55	.00	808601
	153,844	598,890	0					7,258,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	240170	0	2095994	882000	1,213,994	1,127,169	31025
2	185976	0	1640984	882000	758,984	607,498	21121
3	151650	0	1355302	882000	473,302	326,583	15169
4	127955	0	1158818	882000	276,818	164,662	11278
5	110628	0	1015183	882000	133,183	68,295	8591
6	97395	0	905996	882000	23,996	10,608	6668
	913774	0	8172277	5292000	2,880,277	2,304,815	93852

$/BBLRESV: 13.52 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,047,104 RI OIL VAL: 83,358
WI PAYOUT: 2.7 GAS VAL: 257,708 GAS VAL: 10,494
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,403,760 WI TOTAL: 2,309,910 RI TOTAL: 93,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.7 D B: 1.002 De/Dt: 25.3 / 5.0
GAS: 500.0 D B: .978 De/Dt: 25.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,905,960
LAST YR RI VAL: 221,680
LAST YR 8/8 VAL: 8,127,640

LAST YR OIL PROD: 48,343
LAST YR GAS PROD: 224,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12123 - HAY LANDON 9 #0013WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294224 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9576
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,360,700
01	CULBERSON COUNTY	1.000000	1,360,700
30	CULBERSON-ALLAMOORE	1.000000	1,360,700
60	CULBERSON COUNTY HOS	1.000000	1,360,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,441	137,320	0	46.61	1.65	1.65	.00	1350804
2	22,918	100,679	0	47.26	1.65	1.65	.00	1066181
3	18,774	78,391	0	47.94	1.65	1.65	.00	885963
4	15,906	63,559	0	48.62	1.65	1.65	.00	761266
	87,039	379,949	0					4,064,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	223038	0	1573842	784000	789,842	733,353	23295
2	163525	0	1229706	784000	445,706	356,748	15828
3	127324	0	1013287	784000	229,287	158,210	11341
4	103234	0	864500	784000	80,500	47,885	8414
	617121	0	4681335	3136000	1,545,335	1,296,196	58878

$/BBLRESV: 13.13 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,125,324 RI OIL VAL: 51,116
WI PAYOUT: 2.3 GAS VAL: 170,871 GAS VAL: 7,762
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,360,700 WI TOTAL: 1,301,820 RI TOTAL: 58,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.3 D B: 1.012 De/Dt: 24.7 / 5.0
GAS: 449.0 D B: .765 De/Dt: 29.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,521,260
LAST YR RI VAL: 172,870
LAST YR 8/8 VAL: 5,694,130

LAST YR OIL PROD: 37,180
LAST YR GAS PROD: 220,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12124 - HAY LANDON 9 #0014WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294225 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9373
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	758,170
01	CULBERSON COUNTY	1.000000	758,170
30	CULBERSON-ALLAMOORE	1.000000	758,170
60	CULBERSON COUNTY HOS	1.000000	758,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,324	84,248	0	46.61	1.58	1.58	.00	932500
2	15,919	59,995	0	47.26	1.58	1.58	.00	740577
3	13,115	46,423	0	47.94	1.58	1.58	.00	618909
4	11,167	37,766	0	48.62	1.58	1.58	.00	534456
	60,525	228,432	0					2,826,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131032	0	1063532	588000	475,532	441,522	15743
2	93311	0	833888	588000	245,888	196,811	10733
3	72202	0	691111	588000	103,111	71,148	7735
4	58738	0	593194	588000	5,194	3,090	5772
	355283	0	3181725	2352000	829,725	712,571	39983

$/BBLRESV: 10.62 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 633,002 RI OIL VAL: 35,518
WI PAYOUT: 2.0 GAS VAL: 79,568 GAS VAL: 4,465
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 758,170 WI TOTAL: 718,190 RI TOTAL: 39,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.2 D B: 1.055 De/Dt: 24.2 / 5.0
GAS: 283.0 D B: .935 De/Dt: 32.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,220,820
LAST YR RI VAL: 227,800
LAST YR 8/8 VAL: 9,448,620

LAST YR OIL PROD: 29,867
LAST YR GAS PROD: 148,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12125 - HAY LANDON 9 #0022WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294243 - 0022WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9362
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	855,820
01	CULBERSON COUNTY	1.000000	855,820
30	CULBERSON-ALLAMOORE	1.000000	855,820
60	CULBERSON COUNTY HOS	1.000000	855,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,212	98,179	0	46.61	1.71	1.71	.00	743834
2	12,188	60,853	0	47.26	1.71	1.71	.00	567005
3	9,722	39,831	0	47.94	1.71	1.71	.00	458790
4	8,059	27,224	0	48.62	1.71	1.71	.00	385706
	46,181	226,087	0					2,155,335

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165263	0	909097	392000	517,097	480,114	13456
2	102433	0	669438	392000	277,438	222,064	8616
3	67047	0	525837	392000	133,837	92,349	5885
4	45826	0	431532	392000	39,532	23,515	4200
	380569	0	2535904	1568000	967,904	818,042	32157

$/BBLRESV: 15.29 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 695,276 RI OIL VAL: 27,331
WI PAYOUT: 2.2 GAS VAL: 122,765 GAS VAL: 4,826
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 855,820 WI TOTAL: 823,660 RI TOTAL: 32,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: .902 De/Dt: 27.6 / 5.0
GAS: 345.0 D B: .267 De/Dt: 39.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600,680
LAST YR RI VAL: 100,670
LAST YR 8/8 VAL: 3,701,350

LAST YR OIL PROD: 25,124
LAST YR GAS PROD: 182,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12126 - HAY LANDON 9 #0021WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294252 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9564
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,967	160,692	0	46.61	1.70	1.70	.00	1007884
2	15,946	127,164	0	47.26	1.70	1.70	.00	741833
3	12,367	105,430	0	47.94	1.70	1.70	.00	583610
4	10,017	90,164	0	48.62	1.70	1.70	.00	479417
5	8,362	78,835	0	49.29	1.70	1.70	.00	405723
	68,659	562,285	0					3,218,467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,094,690
01	CULBERSON COUNTY	1.000000	1,094,690
30	CULBERSON-ALLAMOORE	1.000000	1,094,690
60	CULBERSON COUNTY HOS	1.000000	1,094,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	268908	0	1276792	686000	590,792	548,539	18898
2	212801	0	954634	617400	337,234	269,925	12287
3	176431	0	760041	555660	204,381	141,025	8506
4	150884	0	630301	527877	102,424	60,926	6134
5	131925	0	537648	501483	36,165	18,545	4550
	940949	0	4159416	2888420	1,270,996	1,038,960	50375

$/BBLRESV: 11.89 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 803,924 RI OIL VAL: 38,979
WI PAYOUT: 2.6 GAS VAL: 235,035 GAS VAL: 11,396
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,094,690 WI TOTAL: 1,044,310 RI TOTAL: 50,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.4 D B: .800 De/Dt: 30.4 / 5.0
GAS: 504.0 D B: 1.049 De/Dt: 23.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,538,320
LAST YR RI VAL: 141,320
LAST YR 8/8 VAL: 4,679,640

LAST YR OIL PROD: 31,699
LAST YR GAS PROD: 224,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12127 - DR STATE WISE UNIT 1 #0174WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294257 - 0174WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8271
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,517,430
01	CULBERSON COUNTY	1.000000	2,517,430
30	CULBERSON-ALLAMOORE	1.000000	2,517,430
60	CULBERSON COUNTY HOS	1.000000	2,517,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,304	469,442	0	46.61	1.86	1.86	.00	1456121
2	28,351	389,308	0	47.26	1.86	1.86	.00	1152991
3	23,251	332,288	0	47.94	1.86	1.86	.00	959188
4	19,698	289,665	0	48.62	1.85	1.85	.00	824140
	107,604	1,480,703	0					4,392,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	751379	0	2207500	1200500	1,007,000	934,980	333640
2	623118	0	1776109	1200500	575,609	460,723	233427
3	531853	0	1491041	1200500	290,541	200,476	170403
4	461139	0	1285279	1200500	84,779	50,430	127728
	2367489	0	6759929	4802000	1,957,929	1,646,609	865198

$/BBLRESV: 11.55 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,069,927 RI OIL VAL: 562,185
WI PAYOUT: 2.2 GAS VAL: 576,680 GAS VAL: 303,012
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,517,430 WI TOTAL: 1,652,230 RI TOTAL: 865,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,225,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.7 D B: .983 De/Dt: 24.3 / 5.0
GAS: 1,427.0 D B: .965 De/Dt: 18.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,535,280
LAST YR RI VAL: 1,616,180
LAST YR 8/8 VAL: 6,151,460

LAST YR OIL PROD: 52,201
LAST YR GAS PROD: 500,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12129 - DR STATE WISE UNIT 1 #0172WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294300 - 0172WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8208
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,630	486,146	0	46.61	2.01	2.01	.00	1790070
2	30,482	385,827	0	47.26	2.01	2.01	.00	1239656
3	22,523	318,331	0	47.94	2.01	2.01	.00	929155
4	17,521	269,993	0	48.62	2.01	2.01	.00	733057
	115,156	1,460,297	0					4,691,938

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,365,000
01	CULBERSON COUNTY	1.000000	3,365,000
30	CULBERSON-ALLAMOORE	1.000000	3,365,000
60	CULBERSON COUNTY HOS	1.000000	3,365,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	840866	0	2630936	1088780	1,542,156	1,431,861	397639
2	667348	0	1907004	1088780	818,224	654,914	250629
3	550604	0	1479759	1088780	390,979	269,779	169112
4	466995	0	1200052	1088780	111,272	66,189	119259
	2525813	0	7217751	4355120	2,862,631	2,422,743	936639

$/BBLRESV: 15.89 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,574,916 RI OIL VAL: 608,867
WI PAYOUT: 2.2 GAS VAL: 847,824 GAS VAL: 327,771
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,365,000 WI TOTAL: 2,428,360 RI TOTAL: 936,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,111,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.1 D B: .671 De/Dt: 35.0 / 5.0
GAS: 1,516.0 D B: .866 De/Dt: 22.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,849,640
LAST YR RI VAL: 1,538,220
LAST YR 8/8 VAL: 5,387,860

LAST YR OIL PROD: 53,777
LAST YR GAS PROD: 577,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12134 - HAY LANDON 9 #0023WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294590 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .015625 DEPTH: 9602
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,196,890
01	CULBERSON COUNTY	1.000000	1,196,890
30	CULBERSON-ALLAMOORE	1.000000	1,196,890
60	CULBERSON COUNTY HOS	1.000000	1,196,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,299	176,124	0	46.61	1.72	1.72	.00	1068998
2	18,003	135,171	0	47.26	1.72	1.72	.00	837528
3	14,686	109,358	0	47.94	1.72	1.72	.00	693046
4	12,405	91,636	0	48.62	1.72	1.72	.00	593707
5	10,744	78,735	0	49.29	1.72	1.72	.00	521297
6	9,480	68,935	0	49.99	1.72	1.72	.00	466500
	88,617	659,959	0					4,181,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	298200	0	1367198	784000	583,198	541,487	20237
2	228861	0	1066389	705600	360,789	288,779	13726
3	185157	0	878203	635040	243,163	167,785	9829
4	155151	0	748858	603288	145,570	86,591	7288
5	133308	0	654605	573124	81,481	41,783	5540
6	116716	0	583216	573124	10,092	4,461	4292
	1117393	0	5298469	3874176	1,424,293	1,130,886	60912

$/BBLRESV: 10.23 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 892,393 RI OIL VAL: 48,066
WI PAYOUT: 2.8 GAS VAL: 238,491 GAS VAL: 12,846
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,196,890 WI TOTAL: 1,135,980 RI TOTAL: 60,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: 1.016 De/Dt: 25.4 / 5.0
GAS: 562.0 D B: .929 De/Dt: 25.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,536,910
LAST YR RI VAL: 144,450
LAST YR 8/8 VAL: 4,681,360

LAST YR OIL PROD: 31,042
LAST YR GAS PROD: 240,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12156 - DR STATE WISE UNIT 1 #0155WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295139 - 0155WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8206
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,207,070
01	CULBERSON COUNTY	1.000000	3,207,070
30	CULBERSON-ALLAMOORE	1.000000	3,207,070
60	CULBERSON COUNTY HOS	1.000000	3,207,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,549	472,808	0	46.61	1.99	1.99	.00	1185184
2	22,069	351,778	0	47.26	1.99	1.99	.00	897512
3	17,548	278,805	0	47.94	1.99	1.99	.00	723918
4	14,527	230,162	0	48.62	1.99	1.99	.00	607792
5	12,371	195,507	0	49.29	1.99	1.99	.00	524720
6	10,755	169,613	0	49.99	1.99	1.99	.00	462655
7	9,504	149,559	0	49.99	1.99	1.99	.00	408840
	116,323	1,848,232	0					4,810,621

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	809659	0	1994843	882000	1,112,843	1,033,253	301500
2	602401	0	1499913	793800	706,113	565,180	197127
3	477439	0	1201357	714420	486,937	335,992	137297
4	394140	0	1001932	678699	323,233	192,272	99570
5	334795	0	859515	644764	214,751	110,122	74275
6	290453	0	753108	644764	108,344	47,894	56591
7	256112	0	664952	644764	20,188	7,693	43450
	3164999	0	7975620	5003211	2,972,409	2,292,406	909810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: .923 De/Dt: 28.3 / 5.0
GAS: 1,539.0 D B: .906 De/Dt: 28.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,612,130
LAST YR RI VAL: 1,462,430
LAST YR 8/8 VAL: 6,074,560

LAST YR OIL PROD: 48,037
LAST YR GAS PROD: 568,322

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.81 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,382,699 RI OIL VAL: 548,766
WI PAYOUT: 3.0 GAS VAL: 909,705 GAS VAL: 361,044
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,207,070 WI TOTAL: 2,297,260 RI TOTAL: 909,810

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12160 - DR STATE WISE UNIT 1 #0153WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295198 - 0153WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8181
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,834,670
01	CULBERSON COUNTY	1.000000	2,834,670
30	CULBERSON-ALLAMOORE	1.000000	2,834,670
60	CULBERSON COUNTY HOS	1.000000	2,834,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,998	593,377	0	46.61	2.10	2.10	.00	962539
2	17,793	472,388	0	47.26	2.10	2.10	.00	723614
3	14,070	391,798	0	47.94	2.10	2.10	.00	580438
4	11,598	334,320	0	48.62	2.10	2.10	.00	485246
5	9,838	291,296	0	49.29	2.10	2.10	.00	417282
6	8,528	257,905	0	49.99	2.10	2.10	.00	366855
	85,825	2,341,084	0					3,535,974

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1072294	0	2034833	1078000	956,833	888,400	307543
2	853655	0	1577269	970200	607,069	485,904	207293
3	708020	0	1288458	873180	415,278	286,546	147251
4	604151	0	1089397	829521	259,876	154,584	108262
5	526402	0	943684	788045	155,639	79,810	81548
6	466061	0	832916	788045	44,871	19,836	62588
	4230583	0	7766557	5326991	2,439,566	1,915,080	914485

$/BBLRESV: 11.81 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 871,901 RI OIL VAL: 416,349
WI PAYOUT: 2.9 GAS VAL: 1,043,177 GAS VAL: 498,136
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,834,670 WI TOTAL: 1,920,180 RI TOTAL: 914,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.3 D B: .904 De/Dt: 28.9 / 5.0
GAS: 1,850.0 D B: .951 De/Dt: 22.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,476,620
LAST YR RI VAL: 1,807,060
LAST YR 8/8 VAL: 7,283,680

LAST YR OIL PROD: 39,700
LAST YR GAS PROD: 836,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12161 - DR STATE WISE UNIT 1 #0151WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295214 - 0151WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8122
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,490,900
01	CULBERSON COUNTY	1.000000	2,490,900
30	CULBERSON-ALLAMOORE	1.000000	2,490,900
60	CULBERSON COUNTY HOS	1.000000	2,490,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,546	247,592	0	46.61	2.08	2.08	.00	1265282
2	24,747	210,657	0	47.26	2.08	2.08	.00	1006422
3	20,359	183,175	0	47.94	2.08	2.08	.00	839882
4	17,293	161,937	0	48.62	2.08	2.08	.00	723518
5	15,026	145,042	0	49.29	2.08	2.08	.00	637333
6	13,285	131,289	0	49.99	2.08	2.08	.00	571490
7	11,903	119,875	0	49.99	2.08	2.08	.00	512040
	134,159	1,199,567	0					5,555,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	443163	0	1708445	980000	728,445	676,346	258214
2	377054	0	1383476	882000	501,476	401,386	181825
3	327864	0	1167746	793800	373,946	258,026	133455
4	289850	0	1013368	754110	259,258	154,217	100707
5	259610	0	896943	716405	180,538	92,578	77509
6	234993	0	806483	716405	90,078	39,820	60602
7	214564	0	726604	716405	10,199	3,887	47478
	2147098	0	7703065	5559125	2,143,940	1,626,260	859790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.4 D B: .993 De/Dt: 23.9 / 5.0
GAS: 741.0 D B: .958 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,538,480
LAST YR RI VAL: 2,176,650
LAST YR 8/8 VAL: 8,715,130

LAST YR OIL PROD: 52,109
LAST YR GAS PROD: 792,304

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 10.16 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,172,968 RI OIL VAL: 620,138
WI PAYOUT: 3.1 GAS VAL: 453,291 GAS VAL: 239,651
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,490,900 WI TOTAL: 1,631,110 RI TOTAL: 859,790

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/02/2026 MNRLMWAT

LEASE#, NAME.....: 12190 - HAY MAYA B #0013WA FULL WI DECIMAL = .892467 #WELLS: 1
RRC#, WELL#.....: 295549 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .107533 DEPTH: 9067
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	23,561,610
01	CULBERSON COUNTY	1.000000	23,561,610
30	CULBERSON-ALLAMOORE	1.000000	23,561,610
60	CULBERSON COUNTY HOS	1.000000	23,561,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	133,942	1,171,221	0	46.61	2.66	2.66	.00	5571704
2	103,649	952,014	0	47.26	2.66	2.66	.00	4371707
3	84,529	803,284	0	47.94	2.66	2.66	.00	3616562
4	71,356	695,560	0	48.62	2.66	2.66	.00	3096261
5	61,729	613,840	0	49.29	2.66	2.66	.00	2715440
6	54,386	549,665	0	49.99	2.65	2.65	.00	2426400
7	48,600	497,896	0	49.99	2.65	2.65	.00	2168261
8	43,923	455,238	0	49.99	2.65	2.65	.00	1959599
9	40,064	419,458	0	49.99	2.65	2.65	.00	1787432
10	36,829	389,007	0	49.99	2.65	2.65	.00	1643105
11	34,074	362,773	0	49.99	2.65	2.65	.00	1520192
12	31,699	339,926	0	49.99	2.65	2.65	.00	1414233
13	29,635	319,850	0	49.99	2.65	2.65	.00	1322149
14	27,824	302,066	0	49.99	2.65	2.65	.00	1241352
15	26,215	286,193	0	49.99	2.65	2.65	.00	1169567
16	24,787	271,883	0	49.99	2.65	2.65	.00	1105858
17	23,502	258,289	0	49.99	2.65	2.65	.00	1048528
18	22,327	245,375	0	49.99	2.65	2.65	.00	996106
	899,070	8,933,538	0					39,174,456

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,148,500			
1			
10.0 2			
5.0 2			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2780434	0	8352138	2105530	6,246,608	5,850,511	946688
2	2260045	0	6631752	1894977	4,736,775	3,891,592	665215
3	1906966	0	5523528	1705479	3,818,049	2,751,553	490308
4	1651233	0	4747494	1620205	3,127,289	1,976,979	372941
5	1457233	0	4172673	1539195	2,633,478	1,460,343	290074
6	1299978	0	3726378	1539195	2,187,183	1,063,911	229250
7	1177543	0	3345804	1539195	1,806,609	770,880	182156
8	1076655	0	3036254	1539195	1,497,059	560,334	146283
9	992034	0	2779466	1539195	1,240,271	407,219	118507
10	920016	0	2563121	1539195	1,023,926	294,901	96709
11	857972	0	2378164	1539195	838,969	211,957	79410
12	803938	0	2218171	1539195	678,976	150,468	65544
13	756457	0	2078606	1539195	539,411	104,861	54355
14	714397	0	1955749	1539195	416,554	71,031	45258
15	676857	0	1846424	1539195	307,229	45,955	37814
16	643014	0	1748872	1539195	209,677	27,511	31694
17	610863	0	1659391	1539195	120,196	13,835	26614
18	580321	0	1576427	1539195	37,232	3,759	22375
	21165956	0	60340412	2887492	131,465,491	19,657,600	3901195

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 425.8 D B: .991 De/Dt: 25.2 / 5.0
GAS: 3,610.0 D B: 1.051 De/Dt: 20.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,782,080
LAST YR RI VAL: 6,595,170
LAST YR 8/8 VAL: 47,377,250

LAST YR OIL PROD: 125,918
LAST YR GAS PROD: 1,218,690

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.91 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 12,762,186 RI OIL VAL: 2,532,749
WI PAYOUT: 4.7 GAS VAL: 6,895,395 GAS VAL: 1,368,442
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,561,610 WI TOTAL: 19,660,420 RI TOTAL: 3,901,190

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12189 - HAY MAYA C #0014WA FULL WI DECIMAL = .893390 #WELLS: 1
RRC#, WELL#.....: 295552 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .106610 DEPTH: 9259
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	564,820
01	CULBERSON COUNTY	1.000000	564,820
30	CULBERSON-ALLAMOORE	1.000000	564,820
60	CULBERSON COUNTY HOS	1.000000	564,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,164	335,432	0	46.61	2.66	2.66	.00	1047852
	25,164	335,432	0					1,047,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	797126	0	1844978	1470000	374,978	351,201	207114
	797126	0	1844978	1470000	374,978	351,201	207114

$/BBLRESV: 8.87 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 199,464 RI OIL VAL: 117,630
WI PAYOUT: 1.0 GAS VAL: 151,737 GAS VAL: 89,484
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 564,820 WI TOTAL: 357,710 RI TOTAL: 207,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: .850 De/Dt: 27.1 / 5.0
GAS: 1,026.0 D B: 1.086 De/Dt: 19.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,538,740
LAST YR RI VAL: 963,390
LAST YR 8/8 VAL: 3,502,130

LAST YR OIL PROD: 136,613
LAST YR GAS PROD: 1,343,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12192 - HAY MAYA D #0015WA FULL WI DECIMAL = .893468 #WELLS: 1
RRC#, WELL#.....: 295553 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .106532 DEPTH: 9111
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,662,620
01	CULBERSON COUNTY	1.000000	7,662,620
30	CULBERSON-ALLAMOORE	1.000000	7,662,620
60	CULBERSON COUNTY HOS	1.000000	7,662,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,294	1,130,165	0	46.61	2.67	2.67	.00	3260518
2	40,369	899,477	0	47.26	2.67	2.67	.00	1704593
3	25,228	749,037	0	47.94	2.67	2.67	.00	1080587
4	17,500	642,879	0	48.62	2.67	2.67	.00	760207
	161,391	3,421,558	0					6,805,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2696076	0	5956594	1955100	4,001,494	3,747,759	668128
2	2145756	0	3850349	1955100	1,895,249	1,557,080	382195
3	1786872	0	2867459	1955100	912,359	657,509	251884
4	1533626	0	2293833	1955100	338,733	214,137	178317
	8162330	0	14968235	7820400	7,147,835	6,176,485	1480524

$/BBLRESV: 19.48 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,808,380 RI OIL VAL: 673,178
WI PAYOUT: 2.3 GAS VAL: 3,368,099 GAS VAL: 807,345
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,662,620 WI TOTAL: 6,182,100 RI TOTAL: 1,480,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,995,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 320.8 D B: .597 De/Dt: 54.8 / 5.0
GAS: 3,533.0 D B: 1.071 De/Dt: 22.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,605,800
LAST YR RI VAL: 3,943,030
LAST YR 8/8 VAL: 24,548,830

LAST YR OIL PROD: 104,256
LAST YR GAS PROD: 1,088,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12191 - HAY MAYA #0011WA FULL WI DECIMAL = .958333 #WELLS: 1
RRC#, WELL#.....: 295558 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .041667 DEPTH: 8956
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,088,230
01	CULBERSON COUNTY	1.000000	8,088,230
30	CULBERSON-ALLAMOORE	1.000000	8,088,230
60	CULBERSON COUNTY HOS	1.000000	8,088,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,556	593,482	0	46.61	2.68	2.68	.00	2213563
2	38,291	454,301	0	47.26	2.68	2.68	.00	1734231
3	31,225	367,271	0	47.94	2.68	2.68	.00	1434554
4	26,373	307,776	0	48.62	2.68	2.68	.00	1228828
5	22,831	264,578	0	49.29	2.67	2.67	.00	1078450
6	20,135	231,816	0	49.99	2.67	2.67	.00	964609
7	18,008	206,133	0	49.99	2.67	2.67	.00	862710
8	16,292	185,469	0	49.99	2.67	2.67	.00	780502
9	14,875	168,489	0	49.99	2.67	2.67	.00	712618
10	13,686	154,300	0	49.99	2.67	2.67	.00	655656
11	12,675	142,267	0	49.99	2.67	2.67	.00	607222
12	11,801	131,936	0	49.99	2.67	2.67	.00	565351
13	11,044	122,974	0	49.99	2.67	2.67	.00	529086
	286,792	3,330,792	0					13,367,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1524259	0	3737822	1083390	2,654,432	2,486,114	152882
2	1166796	0	2901027	975051	1,925,976	1,582,324	105006
3	943274	0	2377828	877546	1,500,282	1,081,208	76165
4	790471	0	2019299	833669	1,185,630	749,520	57241
5	676989	0	1755439	791986	963,453	534,263	44037
6	593159	0	1557768	791986	765,782	372,500	34582
7	527443	0	1390153	791986	598,167	255,238	27310
8	474569	0	1255071	791986	463,085	173,328	21820
9	431121	0	1143739	791986	351,753	115,491	17597
10	394815	0	1050471	791986	258,485	74,446	14303
11	364026	0	971248	791986	179,262	45,289	11703
12	337591	0	902942	791986	110,956	24,589	9628
13	314660	0	843746	791986	51,760	10,062	7962
	8539173	0	21906553	1089753	11,009,023	7,504,372	580236

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,105,500			
1			
10.0 2			
5.0 2			

$/BBLRESV: 16.66 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,579,168 RI OIL VAL: 354,060
WI PAYOUT: 4.3 GAS VAL: 2,925,197 GAS VAL: 226,175
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,088,230 WI TOTAL: 7,507,990 RI TOTAL: 580,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.8 D B: 1.011 De/Dt: 25.4 / 5.0
GAS: 1,898.0 D B: .948 De/Dt: 26.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,785,430
LAST YR RI VAL: 1,176,920
LAST YR 8/8 VAL: 20,962,350

LAST YR OIL PROD: 68,820
LAST YR GAS PROD: 739,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12312 - TAYLOR RANCH STATE UNIT 0033WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295571 - 0033WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7564
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,481,350
01	CULBERSON COUNTY	1.000000	1,481,350
30	CULBERSON-ALLAMOORE	1.000000	1,481,350
60	CULBERSON COUNTY HOS	1.000000	1,481,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,518	683,891	0	46.61	3.16	3.16	.00	1028776
	25,518	683,891	0					1,028,776

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1869257	0	2898033	1764000	1,134,033	1,052,927	421916
	1869257	0	2898033	1764000	1,134,033	1,052,927	421916

$/BBLRESV: 16.93 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 373,780 RI OIL VAL: 149,776
WI PAYOUT: .9 GAS VAL: 679,146 GAS VAL: 272,139
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,481,350 WI TOTAL: 1,059,430 RI TOTAL: 421,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.0 D B: .650 De/Dt: 49.5 / 5.0
GAS: 2,703.0 D B: .460 De/Dt: 52.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,594,670
LAST YR RI VAL: 2,522,060
LAST YR 8/8 VAL: 10,116,730

LAST YR OIL PROD: 18,014
LAST YR GAS PROD: 492,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12311 - TAYLOR RANCH STATE UNIT 0031WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295592 - 0031WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7549
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,138,580
01	CULBERSON COUNTY	1.000000	3,138,580
30	CULBERSON-ALLAMOORE	1.000000	3,138,580
60	CULBERSON COUNTY HOS	1.000000	3,138,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,268	725,280	0	46.61	3.07	3.07	.00	1421854
2	24,145	528,388	0	47.26	3.07	3.07	.00	986997
3	18,140	418,839	0	47.94	3.07	3.07	.00	752195
4	14,413	348,506	0	48.62	3.06	3.06	.00	606128
	91,966	2,021,013	0					3,767,174

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1925924	0	3347778	1960490	1,387,288	1,288,069	487394
2	1403093	0	2390090	1764441	625,649	500,776	302579
3	1112194	0	1864389	1587997	276,392	190,713	205243
4	922416	0	1528544	1508597	19,947	11,866	146323
	5363627	0	9130801	6821525	2,309,276	1,991,424	1141539

$/BBLRESV: 10.33 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 821,618 RI OIL VAL: 470,974
WI PAYOUT: 2.0 GAS VAL: 1,169,804 GAS VAL: 670,564
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,138,580 WI TOTAL: 1,997,040 RI TOTAL: 1,141,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,500			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.2 D B: .841 De/Dt: 35.7 / 5.0
GAS: 2,417.0 D B: 1.121 De/Dt: 31.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,626,600
LAST YR RI VAL: 3,847,780
LAST YR 8/8 VAL: 17,474,380

LAST YR OIL PROD: 46,176
LAST YR GAS PROD: 929,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12310 - TAYLOR RANCH STATE UNIT 0038WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295594 - 0038WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7562
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,051,120
01	CULBERSON COUNTY	1.000000	3,051,120
30	CULBERSON-ALLAMOORE	1.000000	3,051,120
60	CULBERSON COUNTY HOS	1.000000	3,051,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,851	544,559	0	46.61	3.18	3.18	.00	1445358
2	24,985	347,679	0	47.26	3.18	3.18	.00	1021335
3	19,263	242,895	0	47.94	3.17	3.17	.00	798761
4	15,711	180,127	0	48.62	3.17	3.17	.00	660714
	95,810	1,315,260	0					3,926,168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1497846	0	2943204	1470000	1,473,204	1,367,840	428492
2	956314	0	1977649	1323000	654,649	523,987	250365
3	665998	0	1464759	1190700	274,059	189,104	161249
4	493893	0	1154607	1131165	23,442	13,944	110527
	3614051	0	7540219	5114865	2,425,354	2,094,875	950633

$/BBLRESV: 13.16 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,090,793 RI OIL VAL: 494,991
WI PAYOUT: 2.0 GAS VAL: 1,004,080 GAS VAL: 455,641
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,051,120 WI TOTAL: 2,100,490 RI TOTAL: 950,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.1 D B: 1.047 De/Dt: 35.2 / 5.0
GAS: 1,922.0 D B: .551 De/Dt: 39.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,307,440
LAST YR RI VAL: 2,250,440
LAST YR 8/8 VAL: 9,557,880

LAST YR OIL PROD: 24,899
LAST YR GAS PROD: 496,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12208 - HAY MAYA A #0012WA FULL WI DECIMAL = .893246 #WELLS: 1
RRC#, WELL#.....: 295685 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .106754 DEPTH: 9279
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	677,240
01	CULBERSON COUNTY	1.000000	677,240
30	CULBERSON-ALLAMOORE	1.000000	677,240
60	CULBERSON COUNTY HOS	1.000000	677,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,706	326,625	0	46.61	2.35	2.35	.00	695541
2	12,007	247,387	0	47.26	2.35	2.35	.00	506873
	28,713	574,012	0					1,202,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	685628	0	1381169	980000	401,169	375,731	155282
2	519297	0	1026170	980000	46,170	37,932	102098
	1204925	0	2407339	1960000	447,339	413,663	257380

$/BBLRESV:	8.06	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	206,616	RI OIL VAL:	128,556
WI PAYOUT:	1.4	GAS VAL:	207,047	GAS VAL:	128,824
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			419,860		257,380
8/8 VALUE:	677,240	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: .832 De/Dt: 31.4 / 5.0
GAS: 1,047.0 D B: .793 De/Dt: 26.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,347,670
LAST YR RI VAL: 3,488,910
LAST YR 8/8 VAL: 20,836,580

LAST YR OIL PROD: 84,536
LAST YR GAS PROD: 1,182,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12183 - HAY MATTHEW B #0012WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295689 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .135417 DEPTH: 9202
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	296,470
01	CULBERSON COUNTY	1.000000	296,470
30	CULBERSON-ALLAMOORE	1.000000	296,470
60	CULBERSON COUNTY HOS	1.000000	296,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,212	181,206	0	46.61	2.29	2.29	.00	1096595
	27,212	181,206	0					1,096,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	358769	0	1455364	1372000	83,364	77,402	212562
	358769	0	1455364	1372000	83,364	77,402	212562

$/BBLRESV:	2.48	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	58,321	RI OIL VAL:	160,162
WI PAYOUT:	.0	GAS VAL:	19,081	GAS VAL:	52,400
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	296,470	WI TOTAL:	83,910	RI TOTAL:	212,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,400,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.3 D B: .561 De/Dt: 43.4 / 5.0
GAS: 649.0 D B: .785 De/Dt: 40.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,061,510
LAST YR RI VAL: 1,345,050
LAST YR 8/8 VAL: 4,406,560

LAST YR OIL PROD: 61,012
LAST YR GAS PROD: 436,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12182 - HAY MATTHEW F #0016WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295691 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .135417 DEPTH: 9230
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,663,060
01	CULBERSON COUNTY	1.000000	5,663,060
30	CULBERSON-ALLAMOORE	1.000000	5,663,060
60	CULBERSON COUNTY HOS	1.000000	5,663,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,228	314,864	0	46.61	2.33	2.33	.00	2306186
2	43,031	245,326	0	47.26	2.33	2.33	.00	1758255
3	34,422	200,475	0	47.94	2.32	2.32	.00	1426727
4	28,648	169,196	0	48.62	2.32	2.32	.00	1204248
5	24,510	146,168	0	49.29	2.32	2.32	.00	1044501
6	21,401	128,523	0	49.99	2.32	2.32	.00	924962
7	18,982	114,588	0	49.99	2.32	2.32	.00	820412
8	17,046	103,306	0	49.99	2.32	2.32	.00	736737
	245,268	1,422,446	0					10,222,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	634287	0	2940473	931000	2,009,473	1,865,755	429469
2	494204	0	2252459	931000	1,321,459	1,057,709	286071
3	402119	0	1828846	931000	897,846	619,522	201977
4	339379	0	1543627	931000	612,627	364,415	148241
5	293189	0	1337690	931000	406,690	208,546	111706
6	257796	0	1182758	931000	251,758	111,292	85886
7	229844	0	1050256	931000	119,256	45,447	66317
8	207215	0	943952	931000	12,952	4,255	51829
	2858033	0	13080061	7448000	5,632,061	4,276,941	1381496

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,000			

$/BBLRESV: 15.76 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,342,412 RI OIL VAL: 1,079,634
WI PAYOUT: 3.1 GAS VAL: 934,524 GAS VAL: 301,861
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,663,060 WI TOTAL: 4,281,560 RI TOTAL: 1,381,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.3 D B: .958 De/Dt: 27.8 / 5.0
GAS: 995.0 D B: .935 De/Dt: 24.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,473,730
LAST YR RI VAL: 773,020
LAST YR 8/8 VAL: 3,246,750

LAST YR OIL PROD: 73,776
LAST YR GAS PROD: 380,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12181 - HAY MATTHEW C #0013WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295712 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .135417 DEPTH: 9419
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,356,050
01	CULBERSON COUNTY	1.000000	3,356,050
30	CULBERSON-ALLAMOORE	1.000000	3,356,050
60	CULBERSON COUNTY HOS	1.000000	3,356,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,751	382,345	0	46.61	2.57	2.57	.00	2045175
2	35,465	266,970	0	47.26	2.57	2.57	.00	1449107
3	27,279	203,487	0	47.94	2.57	2.57	.00	1130663
4	22,167	163,530	0	48.62	2.57	2.57	.00	931813
	135,662	1,016,332	0					5,556,758

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	849562	0	2894737	1266160	1,628,577	1,512,101	422789
2	593202	0	2042309	1266160	776,149	621,237	259381
3	452144	0	1582807	1266160	316,647	218,489	174803
4	363360	0	1295173	1266160	29,013	17,258	124381
	2258268	0	7815026	5064640	2,750,386	2,369,085	981354

$/BBLRESV: 14.36 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,684,502 RI OIL VAL: 697,777
WI PAYOUT: 2.0 GAS VAL: 684,580 GAS VAL: 283,576
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,356,050 WI TOTAL: 2,374,700 RI TOTAL: 981,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,292,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.4 D B: .996 De/Dt: 34.7 / 5.0
GAS: 1,298.7 D B: .881 De/Dt: 34.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,915,900
LAST YR RI VAL: 1,428,010
LAST YR 8/8 VAL: 6,343,910

LAST YR OIL PROD: 88,702
LAST YR GAS PROD: 749,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12179 - HAY MATTHEW D #0014WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295754 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .135417 DEPTH: 9230
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,361,370
01	CULBERSON COUNTY	1.000000	2,361,370
30	CULBERSON-ALLAMOORE	1.000000	2,361,370
60	CULBERSON COUNTY HOS	1.000000	2,361,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,021	376,856	0	46.61	2.40	2.40	.00	1572477
2	28,425	298,636	0	47.26	2.40	2.40	.00	1161451
3	22,198	246,765	0	47.94	2.40	2.40	.00	920065
	89,644	922,257	0					3,653,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	781976	0	2354453	1228920	1,125,533	1,045,035	343879
2	619669	0	1781120	1228920	552,200	441,987	226210
3	512037	0	1432102	1228920	203,182	140,197	158160
	1913682	0	5567675	3686760	1,880,915	1,627,219	728249

$/BBLRESV:	13.78	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	1,067,923
WI PAYOUT:	1.9	GAS VAL:	559,295
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	2,361,370	WI TOTAL:	1,633,120

RI OIL VAL: 477,940
GAS VAL: 250,308
PRD VAL: 0
RI TOTAL: 728,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,254,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.7 D B: .875 De/Dt: 30.4 / 5.0
GAS: 1,178.0 D B: .934 De/Dt: 22.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,870
LAST YR RI VAL: 223,210
LAST YR 8/8 VAL: 423,080

LAST YR OIL PROD: 82,702
LAST YR GAS PROD: 544,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12178 - HAY MATTHEW A #0011WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295766 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .135417 DEPTH: 9371
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,036,080
01	CULBERSON COUNTY	1.000000	1,036,080
30	CULBERSON-ALLAMOORE	1.000000	1,036,080
60	CULBERSON COUNTY HOS	1.000000	1,036,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,926	393,973	0	46.61	2.55	2.55	.00	1568648
2	29,559	322,778	0	47.26	2.55	2.55	.00	1207786
	68,485	716,751	0					2,776,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	868587	0	2437235	2043300	393,935	365,761	355970
2	711624	0	1919410	1838970	80,440	64,385	243774
	1580211	0	4356645	3882270	474,375	430,146	599744

$/BBLRESV:	4.63	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	274,126	RI OIL VAL:	382,209
WI PAYOUT:	1.5	GAS VAL:	156,019	GAS VAL:	217,534
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			436,340		599,740
8/8 VALUE:	1,036,080	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,085,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.6 D B: 1.058 De/Dt: 27.2 / 5.0
GAS: 1,209.0 D B: 1.092 De/Dt: 19.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,106,790
LAST YR RI VAL: 1,419,770
LAST YR 8/8 VAL: 4,526,560

LAST YR OIL PROD: 59,793
LAST YR GAS PROD: 488,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12177 - HAY MATTHEW E #0015WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295786 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .135417 DEPTH: 9450
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,598,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.7 D B: .661 De/Dt: 37.1 / 5.0
GAS: 1,058.0 D B: .561 De/Dt: 36.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,088,200
LAST YR RI VAL: 2,336,880
LAST YR 8/8 VAL: 6,425,080

LAST YR OIL PROD: 29,417
LAST YR GAS PROD: 193,632

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12307 - DR STATE WISE UNIT 1 0341WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296029 - 0341WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7592
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,711,070
01	CULBERSON COUNTY	1.000000	5,711,070
30	CULBERSON-ALLAMOORE	1.000000	5,711,070
60	CULBERSON COUNTY HOS	1.000000	5,711,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.019 De/Dt: 29.0 / 5.0
GAS: 921.0 D B: .958 De/Dt: 31.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,570,540
LAST YR RI VAL: 675,920
LAST YR 8/8 VAL: 4,246,460

LAST YR OIL PROD: 26,796
LAST YR GAS PROD: 323,870

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,757	277,753	0	46.61	2.02	2.02	.00	1153418
2	21,394	201,752	0	47.26	2.02	2.02	.00	870061
3	17,061	158,117	0	47.94	2.02	2.02	.00	703828
4	14,200	129,826	0	48.62	2.02	2.02	.00	594111
5	12,167	110,009	0	49.29	2.02	2.02	.00	516067
6	10,650	95,367	0	49.99	2.02	2.02	.00	458138
7	9,470	84,111	0	49.99	2.02	2.02	.00	407378
8	8,526	75,196	0	49.99	2.02	2.02	.00	366769
9	7,755	67,960	0	49.99	2.02	2.02	.00	333602
10	7,115	61,973	0	49.99	2.02	2.02	.00	306071
11	6,571	56,937	0	49.99	2.02	2.02	.00	282669
12	6,105	52,648	0	49.99	2.02	2.02	.00	262623
13	5,703	48,946	0	49.99	2.02	2.02	.00	245330
14	5,351	45,724	0	49.99	2.02	2.02	.00	230188
15	5,040	42,892	0	49.99	2.02	2.02	.00	216809
16	4,761	40,384	0	49.99	2.02	2.02	.00	204807
17	4,514	38,147	0	49.99	2.02	2.02	.00	194182
18	4,288	36,144	0	49.99	2.02	2.02	.00	184460
19	4,074	34,334	0	49.99	2.02	2.02	.00	175254
20	3,870	32,617	0	49.99	2.02	2.02	.00	166478
21	3,677	30,986	0	49.99	2.02	2.02	.00	158176
22	3,493	29,437	0	49.99	2.02	2.02	.00	150261
23	3,318	27,965	0	49.99	2.02	2.02	.00	142733
24	3,152	26,567	0	49.99	2.02	2.02	.00	135592
25	2,994	25,239	0	49.99	2.02	2.02	.00	128795
26	2,844	23,977	0	49.99	2.02	2.02	.00	122342
27	2,702	22,778	0	49.99	2.02	2.02	.00	116234
28	2,567	21,639	0	49.99	2.02	2.02	.00	110426
	212,119	1,899,425	0					8,936,802

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482808	0	1636226	74480	1,561,746	1,450,050	247298
2	350698	0	1220759	74480	1,146,279	917,493	160439
3	274849	0	978677	74480	904,197	623,905	111847
4	225672	0	819783	74480	745,303	443,336	81468
5	191225	0	707292	74480	632,812	324,499	61121
6	165773	0	623911	74480	549,431	242,882	46883
7	146207	0	553585	74480	479,105	182,582	36172
8	130710	0	497479	74480	422,999	138,964	28266
9	118132	0	451734	74480	377,254	106,842	22320
10	107725	0	413796	74480	339,316	82,844	17778
11	98971	0	381640	74480	307,160	64,648	14257
12	91516	0	354139	74480	279,659	50,741	11505
13	85081	0	330411	74480	255,931	40,030	9333
14	79480	0	309668	74480	235,188	31,713	7607
15	74558	0	291367	74480	216,887	25,211	6224
16	70198	0	275005	74480	200,525	20,094	5108
17	66309	0	260491	74480	186,011	16,070	4207
18	62828	0	247288	74480	172,808	12,869	3473
19	59682	0	234936	74480	160,456	10,301	2869
20	56697	0	223175	74480	148,695	8,229	2370
21	53862	0	212038	74480	137,558	6,563	1958
22	51169	0	201430	74480	126,950	5,221	1617
23	48611	0	191344	74480	116,864	4,144	1336
24	46180	0	181772	74480	107,292	3,280	1103
25	43872	0	172667	74480	98,187	2,588	912
26	41678	0	164020	74480	89,540	2,034	753
27	39594	0	155828	74480	81,348	1,593	622
28	37614	0	148040	74480	73,560	1,242	514
	3301699	0	12238501	2085440	10,153,061	4,819,968	889360

$/BBLRESV: 19.28 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 3,519,637 RI OIL VAL: 649,428
WI PAYOUT: 4.7 GAS VAL: 1,300,326 GAS VAL: 239,931
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,711,070 WI TOTAL: 4,821,710 RI TOTAL: 889,360

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12306 - DR STATE WISE UNIT 1 0344WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296038 - 0344WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7614
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,926,360
01	CULBERSON COUNTY	1.000000	1,926,360
30	CULBERSON-ALLAMOORE	1.000000	1,926,360
60	CULBERSON COUNTY HOS	1.000000	1,926,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,181	609,788	0	46.61	2.14	2.14	.00	1050097
2	20,357	373,627	0	47.26	2.14	2.14	.00	827888
3	16,694	264,966	0	47.94	2.14	2.14	.00	688688
	63,232	1,248,381	0					2,566,673

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1122940	0	2173037	1261260	911,777	846,567	328433
2	688044	0	1515932	1135134	380,798	304,794	199233
3	487942	0	1176630	1021621	155,009	106,957	134470
	2298926	0	4865599	3418015	1,447,584	1,258,318	662136

$/BBLRESV:	12.20	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	663,780	RI OIL VAL:	349,286
WI PAYOUT:	1.9	GAS VAL:	594,536	GAS VAL:	312,849
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,926,360	WI TOTAL:	1,264,220	RI TOTAL:	662,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,287,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.1 D B: 1.051 De/Dt: 24.9 / 5.0
GAS: 2,273.9 D B: .841 De/Dt: 44.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,870,550
LAST YR RI VAL: 958,010
LAST YR 8/8 VAL: 3,828,560

LAST YR OIL PROD: 30,584
LAST YR GAS PROD: 928,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12305 - HAY MARTIN 41/44 0014WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296142 - 0014WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10286
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
527,500			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.021 De/Dt: 37.5 / 5.0
GAS: D B: .947 De/Dt: 29.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,186,660
LAST YR RI VAL: 807,220
LAST YR 8/8 VAL: 4,993,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12304 - HAY MARTIN 41/44 0012WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296175 - 0012WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10249
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,628,500			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .681 De/Dt: 44.5 / 5.0
GAS: D B: .682 De/Dt: 34.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,271,890
LAST YR RI VAL: 1,694,900
LAST YR 8/8 VAL: 7,966,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12303 - DR STATE WISE UNIT 1 0343WC FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296370 - 0343WC RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8216
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,215,460
01	CULBERSON COUNTY	1.000000	3,215,460
30	CULBERSON-ALLAMOORE	1.000000	3,215,460
60	CULBERSON COUNTY HOS	1.000000	3,215,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,713	1,596,942	0	46.61	2.12	2.12	.00	429689
2	6,912	1,165,857	0	47.26	2.12	2.12	.00	281100
3	5,002	917,284	0	47.94	2.12	2.12	.00	206351
4	3,870	755,542	0	48.62	2.12	2.12	.00	161916
	26,497	4,435,625	0					1,079,056

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2913325	0	3343014	1960000	1,383,014	1,284,101	505262
2	2126891	0	2407991	1764000	643,991	515,457	316472
3	1673415	0	1879766	1587600	292,166	201,598	214827
4	1378347	0	1540263	1508220	32,043	19,060	153068
	8091978	0	9171034	6819820	2,351,214	2,020,216	1189629

$/BBLRESV: 10.42 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 237,697 RI OIL VAL: 139,971
WI PAYOUT: 2.0 GAS VAL: 1,782,517 GAS VAL: 1,049,657
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,215,460 WI TOTAL: 2,025,830 RI TOTAL: 1,189,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: .796 De/Dt: 40.4 / 5.0
GAS: 5,280.0 D B: .974 De/Dt: 30.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,854,780
LAST YR RI VAL: 1,873,370
LAST YR 8/8 VAL: 6,728,150

LAST YR OIL PROD: 12,348
LAST YR GAS PROD: 1,458,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12335 - HAY MARTIN 41/44 0044WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296423 - 0044WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10191
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,759,500			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .482 De/Dt: 60.1 / 5.0
GAS: D B: .661 De/Dt: 51.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,164,880
LAST YR RI VAL: 1,022,010
LAST YR 8/8 VAL: 5,186,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12302 - HAY MARTIN 41/44 0041WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296434 - 0041WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9925
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12301 - HAY MARTIN 41/44 0042WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296460 - 0042WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 10236
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
617,855			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .900 De/Dt: 41.5 / 10.0
GAS: D B: .900 De/Dt: 37.7 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,757,260
LAST YR RI VAL: 872,870
LAST YR 8/8 VAL: 5,630,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12300 - HAY MARTIN 41/44 0043WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 296469 - 0043WC RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9941
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,971,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .919 De/Dt: 37.7 / 5.0
GAS: D B: .927 De/Dt: 35.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,774,060
LAST YR RI VAL: 2,647,520
LAST YR 8/8 VAL: 14,421,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12299 - HAY MIA 0011WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296526 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9084
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,283,940
01	CULBERSON COUNTY	1.000000	6,283,940
30	CULBERSON-ALLAMOORE	1.000000	6,283,940
60	CULBERSON COUNTY HOS	1.000000	6,283,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,932	564,300	0	46.61	2.71	2.71	.00	1862836
2	30,692	456,903	0	47.26	2.71	2.71	.00	1382512
3	24,308	384,639	0	47.94	2.71	2.71	.00	1110701
4	20,172	332,583	0	48.62	2.70	2.70	.00	934789
5	17,265	293,241	0	49.29	2.70	2.70	.00	811102
6	15,110	262,429	0	49.99	2.70	2.70	.00	719942
7	13,443	237,626	0	49.99	2.70	2.70	.00	640515
8	12,119	217,219	0	49.99	2.70	2.70	.00	577431
9	11,034	200,122	0	49.99	2.70	2.70	.00	525734
10	10,137	185,586	0	49.99	2.70	2.70	.00	482995
11	9,373	173,073	0	49.99	2.70	2.70	.00	446593
12	8,721	162,180	0	49.99	2.70	2.70	.00	415527
	214,306	3,469,901	0					9,910,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1457569	0	3320405	1109850	2,210,555	2,052,456	152276
2	1180166	0	2562678	998865	1,563,813	1,251,691	102197
3	993511	0	2104212	898979	1,205,233	831,623	72969
4	855882	0	1790671	854030	936,641	557,151	53997
5	754637	0	1565739	811329	754,410	386,854	41055
6	675345	0	1395287	811329	583,958	258,144	31814
7	611516	0	1252031	811329	440,702	167,947	24825
8	559000	0	1136431	811329	325,102	106,802	19593
9	515001	0	1040735	811329	229,406	64,970	15603
10	477594	0	960589	811329	149,260	36,442	12523
11	445393	0	891986	811329	80,657	16,975	10112
12	417360	0	832887	811329	21,558	3,912	8210
	8942974	0	18853651	10352356	8,501,295	5,734,967	545174

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,132,500			
1			
10.0 2			
5.0 2			

$/BBLRESV: 14.76 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,014,660 RI OIL VAL: 286,578
WI PAYOUT: 3.8 GAS VAL: 2,720,301 GAS VAL: 258,596
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,283,940 WI TOTAL: 5,738,770 RI TOTAL: 545,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.9 D B: 1.061 De/Dt: 30.7 / 5.0
GAS: 1,744.0 D B: 1.061 De/Dt: 21.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,227,310
LAST YR RI VAL: 689,290
LAST YR 8/8 VAL: 8,916,600

LAST YR OIL PROD: 48,629
LAST YR GAS PROD: 628,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12298 - HAY MIA 0012WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296527 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9265
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,238,150
01	CULBERSON COUNTY	1.000000	1,238,150
30	CULBERSON-ALLAMOORE	1.000000	1,238,150
60	CULBERSON COUNTY HOS	1.000000	1,238,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,023	559,021	0	46.61	2.76	2.76	.00	1511477
2	20,027	342,968	0	47.26	2.76	2.76	.00	902110
	54,050	901,989	0					2,413,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1470575	0	2982052	1934520	1,047,532	972,612	136758
2	902220	0	1804330	1741068	63,262	50,636	71954
	2372795	0	4786382	3675588	1,110,794	1,023,248	208712

$/BBLRESV: 10.02 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 515,984 RI OIL VAL: 105,245
WI PAYOUT: 1.0 GAS VAL: 507,263 GAS VAL: 103,466
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,238,150 WI TOTAL: 1,029,440 RI TOTAL: 208,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,974,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.8 D B: 1.000 De/Dt: 49.5 / 5.0
GAS: 2,120.0 D B: 1.000 De/Dt: 46.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,640,900
LAST YR RI VAL: 1,149,790
LAST YR 8/8 VAL: 14,790,690

LAST YR OIL PROD: 48,959
LAST YR GAS PROD: 776,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12297 - HAY MIA 0014WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296528 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9315
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,843,280
01	CULBERSON COUNTY	1.000000	6,843,280
30	CULBERSON-ALLAMOORE	1.000000	6,843,280
60	CULBERSON COUNTY HOS	1.000000	6,843,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,893	750,570	0	46.61	2.80	2.80	.00	2083229
2	36,220	592,642	0	47.26	2.79	2.79	.00	1631519
3	29,514	489,756	0	47.94	2.79	2.79	.00	1348578
4	24,909	417,363	0	48.62	2.79	2.79	.00	1154306
5	21,548	363,640	0	49.29	2.79	2.79	.00	1012315
6	18,986	322,185	0	49.99	2.79	2.79	.00	904621
7	16,969	289,219	0	49.99	2.79	2.79	.00	808517
8	15,340	262,380	0	49.99	2.79	2.79	.00	730901
9	13,997	240,100	0	49.99	2.79	2.79	.00	666911
10	12,870	221,309	0	49.99	2.79	2.79	.00	613213
	237,246	3,949,164	0					10,954,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2003084	0	4086313	1613080	2,473,233	2,296,347	187400
2	1575965	0	3207484	1451772	1,755,712	1,405,290	127910
3	1302368	0	2650946	1306595	1,344,351	927,615	91929
4	1109860	0	2264166	1241265	1,022,901	608,463	68274
5	966998	0	1979313	1179202	800,111	410,289	51899
6	856760	0	1761381	1179202	582,179	257,358	40161
7	769097	0	1577614	1179202	398,412	151,831	31279
8	697726	0	1428627	1179202	249,425	81,941	24630
9	638478	0	1305389	1179202	126,187	35,737	19570
10	588509	0	1201722	1179202	22,520	5,498	15666
	10508845	0	21462955	12687924	8,775,031	6,180,369	658718

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 13.95 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,154,287 RI OIL VAL: 336,191
WI PAYOUT: 3.6 GAS VAL: 3,026,076 GAS VAL: 322,526
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,843,280 WI TOTAL: 6,184,560 RI TOTAL: 658,720

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,646,000			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.3 D B: 1.000 De/Dt: 25.4 / 5.0
GAS: 2,355.0 D B: 1.000 De/Dt: 23.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,949,500
LAST YR RI VAL: 763,110
LAST YR 8/8 VAL: 9,712,610

LAST YR OIL PROD: 54,939
LAST YR GAS PROD: 1,071,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12296 - HAY MIA 0016WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296529 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9332
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,341	774,292	0	46.61	2.74	2.74	.00	1925431
2	27,840	577,934	0	47.26	2.74	2.74	.00	1254044
3	19,953	454,357	0	47.94	2.74	2.74	.00	911709
4	15,268	370,356	0	48.62	2.73	2.73	.00	707533
5	12,207	310,045	0	49.29	2.73	2.73	.00	573479
	118,609	2,486,984	0					5,372,196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,357,860
01	CULBERSON COUNTY	1.000000	4,357,860
30	CULBERSON-ALLAMOORE	1.000000	4,357,860
60	CULBERSON COUNTY HOS	1.000000	4,357,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2022112	0	3947543	1685600	2,261,943	2,100,169	181036
2	1509311	0	2763355	1517040	1,246,315	997,563	110199
3	1186582	0	2098291	1365336	732,955	505,746	72763
4	963678	0	1671211	1297069	374,142	222,555	50394
5	806747	0	1380226	1232216	148,010	75,898	36191
	6488430	0	11860626	7097261	4,763,365	3,901,931	450583

$/BBLRESV: 15.63 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,767,352 RI OIL VAL: 204,088
WI PAYOUT: 2.5 GAS VAL: 2,134,575 GAS VAL: 246,494
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,357,860 WI TOTAL: 3,907,280 RI TOTAL: 450,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,720,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.5 D B: .727 De/Dt: 40.3 / 5.0
GAS: 2,500.0 D B: .730 De/Dt: 27.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,315,190
LAST YR RI VAL: 795,400
LAST YR 8/8 VAL: 10,110,590

LAST YR OIL PROD: 68,259
LAST YR GAS PROD: 1,032,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12295 - DR STATE WISE UNIT 1 0414WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296622 - 0414WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7809
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,405,150
01	CULBERSON COUNTY	1.000000	9,405,150
30	CULBERSON-ALLAMOORE	1.000000	9,405,150
60	CULBERSON COUNTY HOS	1.000000	9,405,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82,045	896,051	0	46.61	1.89	1.89	.00	3290753
2	58,899	678,481	0	47.26	1.89	1.89	.00	2395332
3	46,008	544,626	0	47.94	1.88	1.88	.00	1897996
4	37,773	454,098	0	48.62	1.88	1.88	.00	1580376
5	32,053	388,872	0	49.29	1.88	1.88	.00	1359538
6	27,847	339,691	0	49.99	1.88	1.88	.00	1197914
7	24,617	301,309	0	49.99	1.88	1.88	.00	1058967
8	22,064	270,548	0	49.99	1.88	1.88	.00	949142
9	19,993	245,352	0	49.99	1.88	1.88	.00	860053
	351,299	4,119,028	0					14,590,071

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1457332	0	4748085	1605730	3,142,355	2,917,614	717623
2	1103478	0	3498810	1445157	2,053,653	1,643,765	459834
3	881090	0	2779086	1300641	1,478,445	1,020,142	317606
4	734635	0	2315011	1235609	1,079,402	642,072	230061
5	629113	0	1988651	1173829	814,822	417,833	171849
6	549548	0	1747462	1173829	573,633	253,581	131311
7	487454	0	1546421	1173829	372,592	141,991	101047
8	437690	0	1386832	1173829	213,003	69,976	78798
9	396928	0	1256981	1173829	83,152	23,550	62106
	6677268	0	21267339	11456282	9,811,057	7,130,524	2270235

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,638,500			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.0 D B: 1.010 De/Dt: 32.3 / 5.0
GAS: 2,886.0 D B: .942 De/Dt: 27.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,810,270
LAST YR RI VAL: 3,826,640
LAST YR 8/8 VAL: 19,636,910

LAST YR OIL PROD: 118,747
LAST YR GAS PROD: 942,180

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.18 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,891,761 RI OIL VAL: 1,557,452
WI PAYOUT: 3.4 GAS VAL: 2,238,756 GAS VAL: 712,781
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,405,150 WI TOTAL: 7,134,920 RI TOTAL: 2,270,230

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12294 - DR STATE WISE UNIT 1 0401WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296642 - 0401WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8067
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,936	704,971	0	46.61	1.99	1.99	.00	2203434
2	36,347	475,835	0	47.26	1.99	1.99	.00	1478176
3	27,240	359,414	0	47.94	1.99	1.99	.00	1123749
	118,523	1,540,220	0					4,805,359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,487,560
01	CULBERSON COUNTY	1.000000	2,487,560
30	CULBERSON-ALLAMOORE	1.000000	2,487,560
60	CULBERSON COUNTY HOS	1.000000	2,487,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1207225	0	3410659	2145220	1,265,439	1,174,935	515486
2	814842	0	2293018	1930698	362,320	290,004	301363
3	615477	0	1739226	1737628	1,598	1,103	198767
	2637544	0	7442903	5813546	1,629,357	1,466,042	1015616

$/BBLRESV:	9.28	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	946,519
WI PAYOUT:	1.6	GAS VAL:	519,521
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	2,487,560	WI TOTAL:	1,471,940

RI OIL VAL: 655,711
RI GAS VAL: 359,904
RI PRD VAL: 0
RI TOTAL: 1,015,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,189,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.0 D B: 1.014 De/Dt: 39.7 / 5.0
GAS: 2,472.0 D B: .992 De/Dt: 37.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,871,160
LAST YR RI VAL: 3,336,720
LAST YR 8/8 VAL: 15,207,880

LAST YR OIL PROD: 94,221
LAST YR GAS PROD: 1,050,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12293 - DR STATE WISE UNIT 1 0404WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296649 - 0404WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7941
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,036	407,443	0	46.61	1.86	1.86	.00	1686027
2	27,808	235,042	0	47.26	1.86	1.86	.00	1130909
3	20,496	162,168	0	47.94	1.86	1.86	.00	845534
	90,340	804,653	0					3,662,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,917,720
01	CULBERSON COUNTY	1.000000	1,917,720
30	CULBERSON-ALLAMOORE	1.000000	1,917,720
60	CULBERSON COUNTY HOS	1.000000	1,917,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	652144	0	2338171	1316140	1,022,031	948,935	353390
2	376203	0	1507112	1184526	322,586	258,201	198074
3	259563	0	1105097	1066073	39,024	26,927	126295
	1287910	0	4950380	3566739	1,383,641	1,234,063	677759

$/BBLRESV: 11.74 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 913,004 RI OIL VAL: 501,431
WI PAYOUT: 1.7 GAS VAL: 321,058 GAS VAL: 176,328
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,917,720 WI TOTAL: 1,239,960 RI TOTAL: 677,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,343,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.0 D B: .838 De/Dt: 38.6 / 5.0
GAS: 1,594.0 D B: .843 De/Dt: 49.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,197,510
LAST YR RI VAL: 1,800,100
LAST YR 8/8 VAL: 7,997,610

LAST YR OIL PROD: 82,394
LAST YR GAS PROD: 658,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12292 - DR STATE WISE UNIT 1 0405WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296652 - 0405WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8124
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,439,620
01	CULBERSON COUNTY	1.000000	8,439,620
30	CULBERSON-ALLAMOORE	1.000000	8,439,620
60	CULBERSON COUNTY HOS	1.000000	8,439,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	76,986	370,975	0	46.61	1.86	1.86	.00	3087840
2	56,369	263,412	0	47.26	1.86	1.86	.00	2292440
3	44,336	201,675	0	47.94	1.86	1.86	.00	1829020
4	36,464	161,992	0	48.62	1.86	1.86	.00	1525609
5	30,920	134,519	0	49.29	1.86	1.86	.00	1311482
6	26,809	114,470	0	49.99	1.86	1.86	.00	1153261
7	23,639	99,252	0	49.99	1.86	1.86	.00	1016895
8	21,127	87,342	0	49.99	1.86	1.86	.00	908835
9	19,087	77,794	0	49.99	1.86	1.86	.00	821079
10	17,394	69,983	0	49.99	1.86	1.86	.00	748250
11	15,972	63,485	0	49.99	1.86	1.86	.00	687079
12	14,759	58,003	0	49.99	1.86	1.86	.00	634898
	383,862	1,702,902	0					16,016,688

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	593775	0	3681615	984900	2,696,715	2,503,846	556438
2	421612	0	2714052	886410	1,827,642	1,462,863	356697
3	322797	0	2151817	797769	1,354,048	934,307	245919
4	259281	0	1784890	757881	1,027,009	610,906	177379
5	215308	0	1526790	719987	806,803	413,720	131937
6	183218	0	1336479	719987	616,492	272,526	100428
7	158861	0	1175756	719987	455,769	173,689	76826
8	139798	0	1048633	719987	328,646	107,967	59582
9	124515	0	945594	719987	225,607	63,894	46720
10	112013	0	860263	719987	140,276	34,248	36961
11	101613	0	788692	719987	68,705	14,460	29465
12	92838	0	727736	719987	7,749	1,406	23642
	2725629	0	18742317	9186856	9,555,461	6,593,832	1841994

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,005,000			
1			
10.0 2			
5.0 2			

$/BBLRESV: 17.06 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 5,634,911 RI OIL VAL: 1,574,118
WI PAYOUT: 3.7 GAS VAL: 958,915 GAS VAL: 267,874
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,439,620 WI TOTAL: 6,597,630 RI TOTAL: 1,841,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 253.7 D B: .941 De/Dt: 30.2 / 5.0
GAS: 1,241.2 D B: .811 De/Dt: 32.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,974,000
LAST YR RI VAL: 1,342,960
LAST YR 8/8 VAL: 6,316,960

LAST YR OIL PROD: 88,245
LAST YR GAS PROD: 604,123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12291 - DR STATE WISE UNIT 1 0412WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296661 - 0412WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7855
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,391,010
01	CULBERSON COUNTY	1.000000	5,391,010
30	CULBERSON-ALLAMOORE	1.000000	5,391,010
60	CULBERSON COUNTY HOS	1.000000	5,391,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,242	890,258	0	46.61	1.97	1.97	.00	3138218
2	52,424	618,107	0	47.26	1.96	1.96	.00	2132003
3	39,643	475,882	0	47.94	1.96	1.96	.00	1635417
4	31,965	387,948	0	48.62	1.96	1.96	.00	1337376
5	26,826	328,022	0	49.29	1.96	1.96	.00	1137834
	229,100	2,700,217	0					9,380,848

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1509198	0	4647416	2284870	2,362,546	2,193,577	702409
2	1042518	0	3174521	2056383	1,118,138	894,968	417214
3	802637	0	2438054	1850745	587,309	405,249	278630
4	654325	0	1991701	1758208	233,493	138,891	197930
5	553252	0	1691086	1670298	20,788	10,660	146134
	4561930	0	13942778	9620504	4,322,274	3,643,345	1742317

$/BBLRESV: 12.43 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,451,279 RI OIL VAL: 1,172,248
WI PAYOUT: 2.3 GAS VAL: 1,192,062 GAS VAL: 570,067
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,391,010 WI TOTAL: 3,648,690 RI TOTAL: 1,742,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,331,500			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 277.1 D B: 1.049 De/Dt: 38.8 / 5.0
GAS: 3,067.0 D B: 1.055 De/Dt: 35.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,576,260
LAST YR RI VAL: 2,959,100
LAST YR 8/8 VAL: 13,535,360

LAST YR OIL PROD: 131,333
LAST YR GAS PROD: 1,318,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12290 - DR STATE WISE UNIT 1 0403WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296669 - 0403WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8098
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,265,030
01	CULBERSON COUNTY	1.000000	7,265,030
30	CULBERSON-ALLAMOORE	1.000000	7,265,030
60	CULBERSON COUNTY HOS	1.000000	7,265,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,183	866,104	0	46.61	2.00	2.00	.00	3015524
2	49,869	616,852	0	47.26	2.00	2.00	.00	2028095
3	37,271	480,219	0	47.94	2.00	2.00	.00	1537564
4	29,725	393,657	0	48.62	2.00	2.00	.00	1243658
5	24,699	333,810	0	49.29	2.00	2.00	.00	1047616
6	21,113	289,922	0	49.99	2.00	2.00	.00	908233
7	18,427	256,338	0	49.99	2.00	2.00	.00	792687
	256,287	3,236,902	0					10,573,377

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1490610	0	4506134	1639050	2,867,084	2,662,030	681055
2	1061634	0	3089729	1475145	1,614,584	1,292,330	406070
3	826482	0	2364046	1327631	1,036,415	715,136	270173
4	677504	0	1921162	1261249	659,913	392,542	190921
5	574504	0	1622120	1198187	423,933	217,389	140176
6	498971	0	1407204	1198187	209,017	92,398	105742
7	441171	0	1233858	1198187	35,671	13,594	80623
	5570876	0	16144253	9297636	6,846,617	5,385,419	1874760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,672,500			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 266.8 D B: .970 De/Dt: 39.2 / 5.0
GAS: 2,921.9 D B: 1.024 De/Dt: 33.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,712,310
LAST YR RI VAL: 2,143,380
LAST YR 8/8 VAL: 9,855,690

LAST YR OIL PROD: 96,093
LAST YR GAS PROD: 854,637

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.99 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,527,078 RI OIL VAL: 1,227,838
WI PAYOUT: 2.9 GAS VAL: 1,858,336 GAS VAL: 646,920
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,265,030 WI TOTAL: 5,390,270 RI TOTAL: 1,874,760

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12289 - HAY MIA 0013WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 296761 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9083
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,523,080
01	CULBERSON COUNTY	1.000000	7,523,080
30	CULBERSON-ALLAMOORE	1.000000	7,523,080
60	CULBERSON COUNTY HOS	1.000000	7,523,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,500			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.9 D B: 1.000 De/Dt: 30.8 / 5.0
GAS: 766.0 D B: 1.000 De/Dt: 17.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,679,720
LAST YR RI VAL: 272,190
LAST YR 8/8 VAL: 4,951,910

LAST YR OIL PROD: 47,593
LAST YR GAS PROD: 258,379

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,815	254,024	0	46.61	2.35	2.35	.00	1768788
2	29,036	213,607	0	47.26	2.35	2.35	.00	1307918
3	22,866	184,306	0	47.94	2.35	2.35	.00	1044812
4	18,864	162,078	0	48.62	2.35	2.35	.00	874175
5	16,056	144,639	0	49.29	2.35	2.35	.00	754303
6	13,976	130,594	0	49.99	2.35	2.35	.00	665911
7	12,375	119,035	0	49.99	2.35	2.35	.00	589628
8	11,101	109,356	0	49.99	2.35	2.35	.00	528926
9	10,068	101,135	0	49.99	2.35	2.35	.00	479707
10	9,207	94,062	0	49.99	2.35	2.35	.00	438683
11	8,483	87,917	0	49.99	2.35	2.35	.00	404187
12	7,865	82,521	0	49.99	2.35	2.35	.00	374741
13	7,332	77,754	0	49.99	2.35	2.35	.00	349346
14	6,866	73,504	0	49.99	2.35	2.35	.00	327142
15	6,455	69,696	0	49.99	2.35	2.35	.00	307560
16	6,091	66,211	0	49.99	2.35	2.35	.00	290216
17	5,765	62,900	0	49.99	2.35	2.35	.00	274683
18	5,473	59,755	0	49.99	2.35	2.35	.00	260770
19	5,199	56,767	0	49.99	2.35	2.35	.00	247715
20	4,939	53,929	0	49.99	2.35	2.35	.00	235327
21	4,692	51,233	0	49.99	2.35	2.35	.00	223558
22	4,457	48,671	0	49.99	2.35	2.35	.00	212361
23	4,234	46,237	0	49.99	2.35	2.35	.00	201736
24	4,022	43,925	0	49.99	2.35	2.35	.00	191635
25	3,821	41,729	0	49.99	2.35	2.35	.00	182058
26	3,630	39,643	0	49.99	2.35	2.35	.00	172958
27	3,449	37,661	0	49.99	2.35	2.35	.00	164334
28	3,277	35,778	0	49.99	2.35	2.35	.00	156138
	279,414	2,548,667	0					13,029,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	568974	0	2337762	149450	2,188,312	2,031,804	107211
2	478446	0	1786364	134505	1,651,859	1,322,164	71238
3	412817	0	1457629	121055	1,336,574	922,249	50546
4	363029	0	1237204	115002	1,122,202	667,531	37307
5	323969	0	1078272	109252	969,020	496,904	28274
6	292510	0	958421	109252	849,169	375,384	21854
7	266620	0	856248	109252	746,996	284,673	16977
8	244940	0	773866	109252	664,614	218,339	13342
9	226527	0	706234	109252	596,982	169,072	10588
10	210684	0	649367	109252	540,115	131,869	8466
11	196920	0	601107	109252	491,855	103,521	6814
12	184834	0	559575	109252	450,323	81,707	5516
13	174157	0	523503	109252	414,251	64,793	4487
14	164637	0	491779	109252	382,527	51,580	3665
15	156108	0	463668	109252	354,416	41,197	3005
16	148302	0	438518	109252	329,266	32,996	2472
17	140886	0	415569	109252	306,317	26,463	2036
18	133842	0	394612	109252	285,360	21,251	1681
19	127149	0	374864	109252	265,612	17,052	1389
20	120793	0	356120	109252	246,868	13,662	1147
21	114754	0	338312	109252	229,060	10,929	948
22	109015	0	321376	109252	212,124	8,724	783
23	103564	0	305300	109252	196,048	6,952	646
24	98385	0	290020	109252	180,768	5,526	534
25	93466	0	275524	109252	166,272	4,381	442
26	88794	0	261752	109252	152,500	3,465	365
27	84355	0	248689	109252	139,437	2,730	301
28	80137	0	236275	109252	127,023	2,145	248
	5708614	0	18737930	3142060	15,595,870	7,119,063	402282

$/BBLRESV: 18.59 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 4,950,198 RI OIL VAL: 279,724
WI PAYOUT: 4.8 GAS VAL: 2,168,858 GAS VAL: 122,557
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,523,080 WI TOTAL: 7,120,800 RI TOTAL: 402,280

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12288 - DR STATE WISE UNIT 1 0402WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296790 - 0402WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7908
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,339,500
01	CULBERSON COUNTY	1.000000	4,339,500
30	CULBERSON-ALLAMOORE	1.000000	4,339,500
60	CULBERSON COUNTY HOS	1.000000	4,339,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,090	798,559	0	46.61	2.02	2.02	.00	2690921
2	41,472	501,937	0	47.26	2.02	2.02	.00	1686602
3	29,490	361,274	0	47.94	2.02	2.02	.00	1216569
4	22,628	279,862	0	48.62	2.02	2.02	.00	946728
	160,680	1,941,632	0					6,540,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1388105	0	4079026	1850730	2,228,296	2,068,928	616502
2	872498	0	2559100	1665657	893,443	715,121	336331
3	627989	0	1844558	1499091	345,467	238,376	210803
4	486474	0	1433202	1424136	9,066	5,393	142429
	3375066	0	9915886	6439614	3,476,272	3,027,818	1306065

$/BBLRESV: 14.44 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,997,240 RI OIL VAL: 861,520
WI PAYOUT: 1.9 GAS VAL: 1,030,575 GAS VAL: 444,544
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,339,500 WI TOTAL: 3,033,440 RI TOTAL: 1,306,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,888,500			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.2 D B: .829 De/Dt: 44.1 / 5.0
GAS: 2,926.0 D B: .861 De/Dt: 43.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,381,560
LAST YR RI VAL: 3,390,390
LAST YR 8/8 VAL: 15,771,950

LAST YR OIL PROD: 83,153
LAST YR GAS PROD: 980,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12287 - DR STATE WISE UNIT 1 0411WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296865 - 0411WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7996
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,921,250
01	CULBERSON COUNTY	1.000000	6,921,250
30	CULBERSON-ALLAMOORE	1.000000	6,921,250
60	CULBERSON COUNTY HOS	1.000000	6,921,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,067	1,426,328	0	46.61	2.00	2.00	.00	2970762
2	48,661	1,128,394	0	47.26	2.00	2.00	.00	1978968
3	35,966	933,466	0	47.94	2.00	2.00	.00	1483728
4	28,385	795,943	0	48.62	2.00	2.00	.00	1187594
5	23,363	693,704	0	49.29	2.00	2.00	.00	990949
	210,442	4,977,835	0					8,612,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2454785	0	5425547	2685690	2,739,857	2,543,902	820015
2	1942025	0	3920993	2417121	1,503,872	1,203,714	515319
3	1606544	0	3090272	2175409	914,863	631,264	353168
4	1369859	0	2557453	2066639	490,814	291,956	254154
5	1193901	0	2184850	1963307	221,543	113,605	188802
	8567114	0	17179115	11308166	5,870,949	4,784,441	2131458

$/BBLRESV: 13.24 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,398,469 RI OIL VAL: 1,068,513
WI PAYOUT: 2.6 GAS VAL: 2,385,967 GAS VAL: 1,062,943
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,921,250 WI TOTAL: 4,789,790 RI TOTAL: 2,131,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,740,500			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.4 D B: .903 De/Dt: 39.6 / 5.0
GAS: 4,469.0 D B: .994 De/Dt: 23.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,682,940
LAST YR RI VAL: 3,190,320
LAST YR 8/8 VAL: 12,873,260

LAST YR OIL PROD: 132,167
LAST YR GAS PROD: 1,739,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12286 - HAY MIA 0015WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297011 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9122
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,270,880
01	CULBERSON COUNTY	1.000000	5,270,880
30	CULBERSON-ALLAMOORE	1.000000	5,270,880
60	CULBERSON COUNTY HOS	1.000000	5,270,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,533	618,501	0	46.61	2.79	2.79	.00	1578559
2	24,131	561,197	0	47.26	2.79	2.79	.00	1086973
3	18,292	513,614	0	47.94	2.78	2.78	.00	835813
4	14,736	473,474	0	48.62	2.78	2.78	.00	682880
5	12,339	439,156	0	49.29	2.78	2.78	.00	579680
6	10,615	409,481	0	49.99	2.78	2.78	.00	505770
7	9,311	383,558	0	49.99	2.78	2.78	.00	443639
8	8,294	360,727	0	49.99	2.78	2.78	.00	395182
9	7,478	340,461	0	49.99	2.78	2.78	.00	356302
10	6,810	322,350	0	49.99	2.78	2.78	.00	324474
11	6,249	306,074	0	49.99	2.78	2.78	.00	297744
	153,788	4,728,593	0					7,087,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1644729	0	3223288	1470000	1,753,288	1,627,893	147822
2	1492346	0	2579319	1323000	1,256,319	1,005,570	102860
3	1360917	0	2196730	1190700	1,006,030	694,170	76177
4	1254558	0	1937438	1131165	806,273	479,604	58423
5	1163626	0	1743306	1074607	668,699	342,902	45712
6	1084997	0	1590767	1074607	516,160	228,174	36271
7	1016309	0	1459948	1074607	385,341	146,850	28946
8	955814	0	1350996	1074607	276,389	90,799	23292
9	902115	0	1258417	1074607	183,810	52,057	18867
10	854127	0	1178601	1074607	103,994	25,390	15365
11	811000	0	1108744	1074607	34,137	7,185	12568
	12540538	0	19627554	12637114	6,990,440	4,700,594	566303

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.1 D B: 1.000 De/Dt: 37.3 / 5.0
GAS: 1,784.0 D B: 1.000 De/Dt: 9.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,769,210
LAST YR RI VAL: 1,131,170
LAST YR 8/8 VAL: 13,900,380

LAST YR OIL PROD: 61,750
LAST YR GAS PROD: 1,142,373

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.58 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,697,262 RI OIL VAL: 204,477
WI PAYOUT: 3.9 GAS VAL: 3,003,327 GAS VAL: 361,825
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,270,880 WI TOTAL: 4,704,580 RI TOTAL: 566,300

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12455 - HAY THANE 0021WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 297153 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9302
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,459,850
01	CULBERSON COUNTY	1.000000	3,459,850
30	CULBERSON-ALLAMOORE	1.000000	3,459,850
60	CULBERSON COUNTY HOS	1.000000	3,459,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,346	446,914	0	46.61	2.42	2.42	.00	1189612
2	10,630	261,156	0	47.26	2.42	2.42	.00	486675
3	6,770	185,212	0	47.94	2.42	2.42	.00	314412
4	4,976	143,625	0	48.62	2.42	2.42	.00	234373
5	3,938	117,331	0	49.29	2.42	2.42	.00	188038
6	3,257	99,189	0	49.99	2.42	2.42	.00	157729
7	2,779	85,915	0	49.99	2.42	2.42	.00	134581
8	2,420	75,779	0	49.99	2.42	2.42	.00	117195
9	2,147	67,781	0	49.99	2.42	2.42	.00	103975
	63,263	1,482,902	0					2,926,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1047734	0	2237346	245000	1,992,346	1,849,854	67302
2	612248	0	1098923	245000	853,923	683,488	28745
3	434206	0	748618	245000	503,618	347,501	17027
4	336711	0	571084	245000	326,084	193,968	11295
5	275068	0	463106	245000	218,106	111,843	7965
6	232536	0	390265	245000	145,265	64,216	5837
7	201417	0	335998	245000	90,998	34,678	4369
8	177654	0	294849	245000	49,849	16,376	3334
9	158904	0	262879	245000	17,879	5,064	2585
	3476478	0	6403068	2205000	4,198,068	3,306,988	148459

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 24.66 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,511,492 RI OIL VAL: 67,855
WI PAYOUT: 2.9 GAS VAL: 1,795,493 GAS VAL: 80,604
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,459,850 WI TOTAL: 3,311,390 RI TOTAL: 148,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.9 D B: 1.000 De/Dt: 75.1 / 5.0
GAS: 1,769.0 D B: 1.000 De/Dt: 50.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 99,093
LAST YR GAS PROD: 716,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/26/2026 MNRLMWAT

LEASE#, NAME.....: 12456 - HAY THANE 0027WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 297156 - 0027WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9589
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	26,392,420
01	CULBERSON COUNTY	1.000000	26,392,420
30	CULBERSON-ALLAMOORE	1.000000	26,392,420
60	CULBERSON COUNTY HOS	1.000000	26,392,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	281,238	1,188,254	0	46.61	1.49	1.49	.00	12698862
2	137,737	609,784	0	47.26	1.49	1.49	.00	6306030
3	94,094	413,192	0	47.94	1.48	1.48	.00	4369902
4	72,220	312,911	0	48.62	1.48	1.48	.00	3401607
5	58,932	251,924	0	49.29	1.48	1.48	.00	2813985
6	49,954	210,873	0	49.99	1.48	1.48	.00	2419163
7	43,457	181,348	0	49.99	1.48	1.48	.00	2104527
8	38,525	159,081	0	49.99	1.48	1.48	.00	1865681
9	34,646	141,689	0	49.99	1.48	1.48	.00	1677830
10	31,181	127,520	0	49.99	1.48	1.48	.00	1510028
11	28,063	114,768	0	49.99	1.48	1.48	.00	1359030
12	25,257	103,291	0	49.99	1.48	1.48	.00	1223141
13	22,731	92,962	0	49.99	1.48	1.48	.00	1100813
14	20,458	83,666	0	49.99	1.48	1.48	.00	990736
15	18,412	75,299	0	49.99	1.48	1.48	.00	891653
	956,905	4,066,562	0					44,732,988

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1715170	0	14414032	980025	13,434,007	12,473,206	433583
2	880185	0	7186215	980025	6,206,190	4,967,496	187970
3	592414	0	4962316	980025	3,982,291	2,747,821	112871
4	448636	0	3850243	980025	2,870,218	1,707,321	76152
5	361196	0	3175181	980025	2,195,156	1,125,654	54609
6	302339	0	2721502	980025	1,741,477	769,837	40702
7	260008	0	2364535	980025	1,384,510	527,623	30750
8	228082	0	2093763	980025	1,113,738	365,885	23677
9	203147	0	1880977	980025	900,952	255,159	18497
10	182832	0	1692860	980025	712,835	174,039	14475
11	164549	0	1523579	980025	543,554	114,402	11328
12	148093	0	1371234	980025	391,209	70,981	8867
13	133284	0	1234097	980025	254,072	39,739	6938
14	119956	0	1110692	980025	130,667	17,619	5431
15	107960	0	999613	980025	19,588	2,277	4250
	5847851	0	50580839	1470037	535,880,464	25,359,059	1030100

$/BBLRESV: 24.19 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 22,427,197 RI OIL VAL: 911,006
WI PAYOUT: 3.6 GAS VAL: 2,931,837 GAS VAL: 119,093
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,392,420 WI TOTAL: 25,362,320 RI TOTAL: 1,030,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,379.1 D B: 1.120 De/Dt: 65.0 / 10.0
GAS: 5,332.5 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 278,995
LAST YR GAS PROD: 1,780,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12285 - HAY MIA 0017WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297243 - 0017WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9132
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,892,950
01	CULBERSON COUNTY	1.000000	7,892,950
30	CULBERSON-ALLAMOORE	1.000000	7,892,950
60	CULBERSON COUNTY HOS	1.000000	7,892,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
976,500			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.9 D B: 1.000 De/Dt: 27.3 / 5.0
GAS: 1,850.0 D B: 1.000 De/Dt: 12.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,618,720
LAST YR RI VAL: 562,760
LAST YR 8/8 VAL: 7,181,480

LAST YR OIL PROD: 39,403
LAST YR GAS PROD: 628,151

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,050	631,900	0	46.61	2.76	2.76	.00	1512677
2	25,777	558,507	0	47.26	2.76	2.76	.00	1161117
3	20,749	500,400	0	47.94	2.75	2.75	.00	948080
4	17,365	453,252	0	48.62	2.75	2.75	.00	804710
5	14,931	414,228	0	49.29	2.75	2.75	.00	701451
6	13,097	381,397	0	49.99	2.75	2.75	.00	624029
7	11,663	353,388	0	49.99	2.75	2.75	.00	555704
8	10,514	329,214	0	49.99	2.75	2.75	.00	500958
9	9,569	308,136	0	49.99	2.75	2.75	.00	455931
10	8,781	289,594	0	49.99	2.75	2.75	.00	418386
11	8,113	273,160	0	49.99	2.75	2.75	.00	386558
12	7,539	258,490	0	49.99	2.75	2.75	.00	359209
13	7,040	245,315	0	49.99	2.75	2.75	.00	335433
14	6,604	233,049	0	49.99	2.75	2.75	.00	314659
15	6,220	221,397	0	49.99	2.75	2.75	.00	296363
16	5,877	210,327	0	49.99	2.75	2.75	.00	280020
17	5,568	199,811	0	49.99	2.75	2.75	.00	265297
18	5,290	189,820	0	49.99	2.75	2.75	.00	252051
19	5,026	180,329	0	49.99	2.75	2.75	.00	239472
	223,773	6,231,714	0					10,412,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1662292	0	3174969	956970	2,217,999	2,059,367	145606
2	1469222	0	2630339	861273	1,769,066	1,415,978	104895
3	1311595	0	2259675	775146	1,484,529	1,024,340	78360
4	1188016	0	1992726	736389	1,256,337	747,319	60090
5	1085730	0	1787181	699570	1,087,611	557,716	46862
6	999677	0	1623706	699570	924,136	408,524	37021
7	926263	0	1481967	699570	782,397	298,164	29383
8	862901	0	1363859	699570	664,289	218,232	23514
9	807653	0	1263584	699570	564,014	159,734	18944
10	759053	0	1177439	699570	477,869	116,672	15349
11	715978	0	1102536	699570	402,966	84,812	12498
12	677527	0	1036736	699570	337,166	61,175	10220
13	642994	0	978427	699570	278,857	43,616	8387
14	610843	0	925502	699570	225,932	30,464	6898
15	580302	0	876665	699570	177,095	20,586	5682
16	551287	0	831307	699570	131,737	13,202	4685
17	523723	0	789020	699570	89,450	7,728	3867
18	497536	0	749587	699570	50,017	3,725	3194
19	472659	0	712131	699570	12,561	807	2639
	16345251	0	26757356	13823328	12,934,028	7,272,161	618094

$/BBLRESV: 13.27 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 2,829,816 RI OIL VAL: 240,519
WI PAYOUT: 4.5 GAS VAL: 4,442,338 GAS VAL: 377,574
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,892,950 WI TOTAL: 7,274,860 RI TOTAL: 618,090

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12457 - HAY THANE 0025WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 297279 - 0025WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9336
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,010,680
01	CULBERSON COUNTY	1.000000	4,010,680
30	CULBERSON-ALLAMOORE	1.000000	4,010,680
60	CULBERSON COUNTY HOS	1.000000	4,010,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,581	1,434,166	0	46.61	1.14	1.14	.00	2103292
2	17,056	1,135,220	0	47.26	1.14	1.14	.00	780877
3	9,006	938,754	0	47.94	1.14	1.14	.00	418256
4	5,616	799,821	0	48.62	1.14	1.14	.00	264517
	78,259	4,307,961	0					3,566,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1583857	0	3687149	980025	2,707,124	2,513,510	110911
2	1253709	0	2034586	980025	1,054,561	844,081	53219
3	1036736	0	1454992	980025	474,967	327,732	33094
4	883302	0	1147819	980025	167,794	99,811	22703
	4757604	0	8324546	3920100	4,404,446	3,785,134	219927

$/BBLRESV: 21.39 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,621,869 RI OIL VAL: 94,235
WI PAYOUT: 2.1 GAS VAL: 2,163,261 GAS VAL: 125,692
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,010,680 WI TOTAL: 3,790,750 RI TOTAL: 219,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 242.2 D B: .538 De/Dt: 71.9 / 5.0
GAS: 4,490.0 D B: .974 De/Dt: 23.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 172,869
LAST YR GAS PROD: 1,614,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12458 - HAY THANE 0023WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 297326 - 0023WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9556
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,299,530
01	CULBERSON COUNTY	1.000000	7,299,530
30	CULBERSON-ALLAMOORE	1.000000	7,299,530
60	CULBERSON COUNTY HOS	1.000000	7,299,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,347	1,142,631	0	46.61	1.48	1.48	.00	2724874
2	31,524	762,359	0	47.26	1.48	1.48	.00	1443267
3	21,142	569,844	0	47.94	1.47	1.47	.00	981874
4	15,804	453,738	0	48.62	1.47	1.47	.00	744378
5	12,562	376,210	0	49.29	1.47	1.47	.00	599832
6	10,392	320,849	0	49.99	1.47	1.47	.00	503262
7	8,842	279,384	0	49.99	1.47	1.47	.00	428199
8	7,682	247,193	0	49.99	1.47	1.47	.00	372022
9	6,784	221,495	0	49.99	1.47	1.47	.00	328534
	175,079	4,373,703	0					8,126,242

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1638247	0	4363121	588025	3,775,096	3,505,101	131246
2	1093032	0	2536299	588025	1,948,274	1,559,418	66342
3	811493	0	1793367	588025	1,205,342	831,698	40791
4	646151	0	1390529	588025	802,504	477,361	27503
5	535747	0	1135579	588025	547,554	280,780	19530
6	456909	0	960171	588025	372,146	164,511	14359
7	397860	0	826059	588025	238,034	90,713	10743
8	352018	0	724040	588025	136,015	44,683	8188
9	315423	0	643957	588025	55,932	15,840	6333
	6246880	0	14373122	5292225	9,080,897	6,970,105	325035

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,026			

$/BBLRESV: 23.23 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,940,737 RI OIL VAL: 183,767
WI PAYOUT: 3.1 GAS VAL: 3,029,361 GAS VAL: 141,267
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,299,530 WI TOTAL: 6,974,500 RI TOTAL: 325,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 260.5 D B: .910 De/Dt: 57.6 / 5.0
GAS: 4,027.0 D B: .939 De/Dt: 38.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 158,925
LAST YR GAS PROD: 1,463,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12284 - DR STATE WISE UNIT 1 0424WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297357 - 0424WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7802
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,697	430,757	0	46.61	1.96	1.96	.00	1552103
2	22,677	329,145	0	47.26	1.95	1.95	.00	922239
3	15,384	266,323	0	47.94	1.95	1.95	.00	634646
	76,758	1,026,225	0					3,108,988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,113,550
01	CULBERSON COUNTY	1.000000	2,113,550
30	CULBERSON-ALLAMOORE	1.000000	2,113,550
60	CULBERSON COUNTY HOS	1.000000	2,113,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	726528	0	2278631	1176000	1,102,631	1,023,771	344391
2	552314	0	1474553	1058400	416,153	333,093	193794
3	446897	0	1081543	952560	128,983	88,999	123603
	1725739	0	4834727	3186960	1,647,767	1,445,863	661788

$/BBLRESV:	14.08	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	929,767	RI OIL VAL:	425,565
WI PAYOUT:	1.8	GAS VAL:	516,095	GAS VAL:	236,223
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,113,550	WI TOTAL:	1,451,760	RI TOTAL:	661,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.6 D B: .687 De/Dt: 47.0 / 5.0
GAS: 1,381.0 D B: .991 De/Dt: 26.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,373,830
LAST YR RI VAL: 1,901,530
LAST YR 8/8 VAL: 8,275,360

LAST YR OIL PROD: 103,771
LAST YR GAS PROD: 975,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12283 - DR STATE WISE UNIT 1 0425WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297358 - 0425WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7945
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,776,810
01	CULBERSON COUNTY	1.000000	8,776,810
30	CULBERSON-ALLAMOORE	1.000000	8,776,810
60	CULBERSON COUNTY HOS	1.000000	8,776,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,635	1,001,862	0	46.61	1.96	1.96	.00	3675399
2	63,555	761,671	0	47.26	1.95	1.95	.00	2584684
3	48,117	616,433	0	47.94	1.95	1.95	.00	1985000
4	38,426	518,782	0	48.62	1.95	1.95	.00	1607697
5	31,818	448,476	0	49.29	1.95	1.95	.00	1349571
6	27,038	395,360	0	49.99	1.95	1.95	.00	1163112
7	23,436	353,776	0	49.99	1.95	1.95	.00	1008163
	324,025	4,096,360	0					13,373,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1689771	0	5365170	2110920	3,254,250	3,021,506	810889
2	1278104	0	3862788	1899828	1,962,960	1,571,173	507670
3	1034390	0	3019390	1709845	1,309,545	903,600	345069
4	870530	0	2478227	1624353	853,874	507,918	246280
5	752554	0	2102125	1543135	558,990	286,644	181654
6	663424	0	1826536	1543135	283,401	125,280	137252
7	593645	0	1601808	1543135	58,673	22,360	104666
	6882418	0	20256044	11974351	8,281,693	6,438,481	2333480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,154,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.1 D B: .844 De/Dt: 34.6 / 5.0
GAS: 3,230.0 D B: 1.061 De/Dt: 27.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,075,480
LAST YR RI VAL: 2,619,980
LAST YR 8/8 VAL: 11,695,460

LAST YR OIL PROD: 124,132
LAST YR GAS PROD: 1,287,032

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 15.25 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 4,250,865 RI OIL VAL: 1,540,629
WI PAYOUT: 2.9 GAS VAL: 2,187,609 GAS VAL: 792,849
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,776,810 WI TOTAL: 6,443,330 RI TOTAL: 2,333,480

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12282 - DR STATE WISE UNIT 1 0426WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297359 - 0426WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7812
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,602,430
01	CULBERSON COUNTY	1.000000	5,602,430
30	CULBERSON-ALLAMOORE	1.000000	5,602,430
60	CULBERSON COUNTY HOS	1.000000	5,602,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71,423	653,340	0	46.61	1.96	1.96	.00	2864713
2	49,669	479,390	0	47.26	1.95	1.95	.00	2019962
3	37,858	378,655	0	47.94	1.95	1.95	.00	1561779
4	30,468	312,883	0	48.62	1.95	1.95	.00	1274744
5	25,417	266,550	0	49.29	1.95	1.95	.00	1078070
6	21,760	232,147	0	49.99	1.95	1.95	.00	936065
	236,595	2,322,965	0					9,735,333

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1101943	0	3966656	1764000	2,202,656	2,045,122	599519
2	804429	0	2824391	1587600	1,236,791	989,940	371198
3	635393	0	2197172	1428840	768,332	530,156	251102
4	525026	0	1799770	1357398	442,372	263,141	178857
5	447278	0	1525348	1289528	235,820	120,926	131812
6	389549	0	1325614	1289528	36,086	15,952	99611
	3903618	0	13638951	8716894	4,922,057	3,965,237	1632099

$/BBLRESV: 13.90 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,830,339 RI OIL VAL: 1,164,973
WI PAYOUT: 2.7 GAS VAL: 1,134,894 GAS VAL: 467,125
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,602,430 WI TOTAL: 3,970,330 RI TOTAL: 1,632,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.7 D B: .910 De/Dt: 34.7 / 5.0
GAS: 2,154.0 D B: .991 De/Dt: 30.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,903,200
LAST YR RI VAL: 1,859,070
LAST YR 8/8 VAL: 7,762,270

LAST YR OIL PROD: 125,150
LAST YR GAS PROD: 1,173,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12281 - DR STATE WISE UNIT 1 0422WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297373 - 0422WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7750
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,674,300
01	CULBERSON COUNTY	1.000000	5,674,300
30	CULBERSON-ALLAMOORE	1.000000	5,674,300
60	CULBERSON COUNTY HOS	1.000000	5,674,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,155	953,841	0	46.61	1.93	1.93	.00	3174837
2	48,568	770,451	0	47.26	1.93	1.93	.00	1975186
3	33,654	648,209	0	47.94	1.93	1.93	.00	1388349
4	25,080	560,627	0	48.62	1.93	1.93	.00	1049316
5	19,614	494,659	0	49.29	1.93	1.93	.00	831934
	206,071	3,427,787	0					8,419,622

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1584154	0	4758991	2253020	2,505,971	2,326,744	719272
2	1279577	0	3254763	2027718	1,227,045	982,139	427760
3	1076555	0	2464904	1824946	639,958	441,578	281700
4	931098	0	1980414	1733699	246,715	146,756	196809
5	821537	0	1653471	1647014	6,457	3,312	142884
	5692921	0	14112543	9486397	4,626,146	3,900,529	1768425

$/BBLRESV: 13.12 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,327,075 RI OIL VAL: 1,055,051
WI PAYOUT: 2.3 GAS VAL: 1,573,450 GAS VAL: 713,372
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,674,300 WI TOTAL: 3,905,880 RI TOTAL: 1,768,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,299,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 289.6 D B: .664 De/Dt: 43.4 / 5.0
GAS: 2,954.2 D B: 1.093 De/Dt: 21.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,057,430
LAST YR RI VAL: 2,693,370
LAST YR 8/8 VAL: 11,750,800

LAST YR OIL PROD: 137,106
LAST YR GAS PROD: 1,237,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12280 - DR STATE WISE UNIT 1 0423WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297374 - 0423WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7908
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,181,510
01	CULBERSON COUNTY	1.000000	2,181,510
30	CULBERSON-ALLAMOORE	1.000000	2,181,510
60	CULBERSON COUNTY HOS	1.000000	2,181,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,041	547,248	0	46.61	1.97	1.97	.00	2207646
2	33,659	370,279	0	47.26	1.97	1.97	.00	1368860
	88,700	917,527	0					3,576,506

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	927715	0	3135361	1862000	1,273,361	1,182,290	473876
2	627710	0	1996570	1675800	320,770	256,748	262401
	1555425	0	5131931	3537800	1,594,131	1,439,038	736277

$/BBLRESV: 13.14 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,002,883 RI OIL VAL: 513,120
WI PAYOUT: 1.5 GAS VAL: 436,154 GAS VAL: 223,156
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,181,510 WI TOTAL: 1,445,230 RI TOTAL: 736,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,900,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 207.1 D B: .908 De/Dt: 45.6 / 5.0
GAS: 1,918.0 D B: 1.012 De/Dt: 37.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,167,360
LAST YR RI VAL: 3,247,140
LAST YR 8/8 VAL: 14,414,500

LAST YR OIL PROD: 131,490
LAST YR GAS PROD: 1,359,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12279 - DR STATE WISE UNIT 1 0421WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 297466 - 0421WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7886
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,752,950
01	CULBERSON COUNTY	1.000000	4,752,950
30	CULBERSON-ALLAMOORE	1.000000	4,752,950
60	CULBERSON COUNTY HOS	1.000000	4,752,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,198	732,662	0	46.61	1.93	1.93	.00	2976016
2	46,040	506,223	0	47.26	1.93	1.93	.00	1872376
3	32,478	382,235	0	47.94	1.93	1.93	.00	1339835
4	24,657	304,647	0	48.62	1.93	1.93	.00	1031619
	177,373	1,925,767	0					7,219,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1216816	0	4192832	1862000	2,330,832	2,164,131	633703
2	840743	0	2713119	1675800	1,037,319	830,281	356575
3	634822	0	1974657	1508220	466,437	321,846	225672
4	505962	0	1537581	1432809	104,772	62,322	152801
	3198343	0	10418189	6478829	3,939,360	3,378,580	1368751

$/BBLRESV: 15.34 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,341,366 RI OIL VAL: 948,549
WI PAYOUT: 2.0 GAS VAL: 1,037,211 GAS VAL: 420,201
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,752,950 WI TOTAL: 3,384,200 RI TOTAL: 1,368,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,900,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.6 D B: .751 De/Dt: 43.2 / 5.0
GAS: 2,501.0 D B: .838 De/Dt: 34.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,071,740
LAST YR RI VAL: 3,624,420
LAST YR 8/8 VAL: 15,696,160

LAST YR OIL PROD: 160,016
LAST YR GAS PROD: 1,445,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12327 - HAY MADDILYN 0014WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297593 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9478
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,105,020
01	CULBERSON COUNTY	1.000000	8,105,020
30	CULBERSON-ALLAMOORE	1.000000	8,105,020
60	CULBERSON COUNTY HOS	1.000000	8,105,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,239	1,066,478	0	46.61	2.61	2.61	.00	2898253
2	39,693	824,603	0	47.26	2.61	2.61	.00	1787959
3	28,122	673,387	0	47.94	2.61	2.61	.00	1284973
4	21,576	569,686	0	48.62	2.61	2.61	.00	999852
5	17,397	494,052	0	49.29	2.61	2.61	.00	817303
6	14,509	436,396	0	49.99	2.61	2.61	.00	691306
7	12,399	390,967	0	49.99	2.61	2.61	.00	590772
8	10,800	354,229	0	49.99	2.61	2.61	.00	514585
	209,735	4,809,798	0					9,585,003

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2653031	0	5551284	1862000	3,689,284	3,425,427	254586
2	2051329	0	3839288	1675800	2,163,488	1,731,678	153106
3	1675155	0	2960128	1508220	1,451,908	1,001,831	102649
4	1417183	0	2417035	1432809	984,226	585,457	72885
5	1229032	0	2046335	1361169	685,166	351,346	53656
6	1085603	0	1776909	1361169	415,740	183,782	40516
7	972592	0	1563364	1361169	202,195	77,054	30996
8	881200	0	1395785	1361169	34,616	11,372	24065
	11965125	0	21550128	11923505	9,626,623	7,367,947	732459

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,900,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.1 D B: .859 De/Dt: 45.6 / 5.0
GAS: 3,396.0 D B: 1.034 De/Dt: 25.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,084,920
LAST YR RI VAL: 1,985,240
LAST YR 8/8 VAL: 29,070,160

LAST YR OIL PROD: 119,853
LAST YR GAS PROD: 1,338,770

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.39 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,277,093 RI OIL VAL: 325,781
WI PAYOUT: 3.1 GAS VAL: 4,090,846 GAS VAL: 406,677
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,105,020 WI TOTAL: 7,372,560 RI TOTAL: 732,460

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12328 - HAY MADDILYN 0015WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297595 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9296
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,924,470
01	CULBERSON COUNTY	1.000000	5,924,470
30	CULBERSON-ALLAMOORE	1.000000	5,924,470
60	CULBERSON COUNTY HOS	1.000000	5,924,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,173	703,557	0	46.61	2.64	2.64	.00	1695842
2	26,765	546,074	0	47.26	2.64	2.64	.00	1205621
3	20,742	447,432	0	47.94	2.64	2.64	.00	947760
4	16,993	379,645	0	48.62	2.64	2.64	.00	787472
5	14,421	330,104	0	49.29	2.64	2.64	.00	677492
6	12,548	292,268	0	49.99	2.63	2.63	.00	597871
7	11,119	262,399	0	49.99	2.63	2.63	.00	529784
8	9,988	238,204	0	49.99	2.63	2.63	.00	475895
9	9,076	218,196	0	49.99	2.63	2.63	.00	432442
10	8,320	201,364	0	49.99	2.63	2.63	.00	396421
	168,145	3,619,243	0					7,746,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1770325	0	3466167	1176000	2,290,167	2,126,374	158960
2	1374059	0	2579680	1058400	1,521,280	1,217,648	102875
3	1125851	0	2073611	952560	1,121,051	773,537	71908
4	955282	0	1742754	904932	837,822	498,370	52552
5	830624	0	1508116	859685	648,431	332,509	39544
6	732634	0	1330505	859685	470,820	208,130	30337
7	657760	0	1187544	859685	327,859	124,944	23545
8	597110	0	1073005	859685	213,320	70,080	18500
9	546956	0	979398	859685	119,713	33,904	14683
10	504763	0	901184	859685	41,499	10,132	11748
	9095364	0	16841964	9250002	7,591,962	5,395,628	524652

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 15.49 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,481,762 RI OIL VAL: 241,318
WI PAYOUT: 3.6 GAS VAL: 2,913,860 GAS VAL: 283,334
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,924,470 WI TOTAL: 5,399,820 RI TOTAL: 524,650

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.7 D B: 1.077 De/Dt: 34.8 / 5.0
GAS: 2,236.0 D B: 1.058 De/Dt: 25.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,726,290
LAST YR RI VAL: 1,665,060
LAST YR 8/8 VAL: 24,391,350

LAST YR OIL PROD: 88,492
LAST YR GAS PROD: 1,111,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12329 - HAY MADDILYN 0016WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297596 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9514
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,821,010
01	CULBERSON COUNTY	1.000000	5,821,010
30	CULBERSON-ALLAMOORE	1.000000	5,821,010
60	CULBERSON COUNTY HOS	1.000000	5,821,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,432	665,323	0	46.61	2.60	2.60	.00	1929473
2	27,639	476,575	0	47.26	2.60	2.60	.00	1244990
3	20,084	371,243	0	47.94	2.60	2.60	.00	917694
4	15,679	303,969	0	48.62	2.60	2.60	.00	726580
5	12,804	257,274	0	49.29	2.60	2.60	.00	601526
6	10,789	222,969	0	49.99	2.60	2.60	.00	514060
7	9,298	196,700	0	49.99	2.60	2.60	.00	443019
8	8,156	175,943	0	49.99	2.60	2.60	.00	388607
9	7,253	159,130	0	49.99	2.60	2.60	.00	345582
	155,134	2,829,126	0					7,111,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1648754	0	3578227	980000	2,598,227	2,412,401	164100
2	1181012	0	2426002	882000	1,544,002	1,235,835	96747
3	919987	0	1837681	793800	1,043,881	720,289	63727
4	753273	0	1479853	754110	725,743	431,701	44623
5	637557	0	1239083	716405	522,678	268,024	32489
6	552545	0	1066605	716405	350,200	154,810	24319
7	487447	0	930466	716405	214,061	81,576	18449
8	436009	0	824616	716405	108,211	35,550	14217
9	394344	0	739926	716405	23,521	6,661	11093
	7010928	0	14122459	6991935	7,130,524	5,346,847	469764

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.1 D B: .892 De/Dt: 42.2 / 5.0
GAS: 2,231.0 D B: .986 De/Dt: 32.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,236,340
LAST YR RI VAL: 1,431,250
LAST YR 8/8 VAL: 20,667,590

LAST YR OIL PROD: 87,052
LAST YR GAS PROD: 946,512

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.21 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,692,464 RI OIL VAL: 236,555
WI PAYOUT: 3.2 GAS VAL: 2,654,378 GAS VAL: 233,209
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,821,010 WI TOTAL: 5,351,250 RI TOTAL: 469,760

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12330 - HAY MADDILYN 0011WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297629 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9235
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,893,490
01	CULBERSON COUNTY	1.000000	1,893,490
30	CULBERSON-ALLAMOORE	1.000000	1,893,490
60	CULBERSON COUNTY HOS	1.000000	1,893,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,840	274,422	0	46.61	2.77	2.77	.00	925820
2	11,588	163,445	0	47.26	2.77	2.77	.00	521978
3	7,775	110,346	0	47.94	2.77	2.77	.00	355262
4	5,738	80,377	0	48.62	2.77	2.77	.00	265904
5	4,487	61,619	0	49.29	2.77	2.77	.00	210797
	50,428	690,209	0					2,279,761

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	724517	0	1650337	490000	1,160,337	1,077,349	75686
2	431520	0	953498	441000	512,498	410,209	38024
3	291331	0	646593	396900	249,693	172,290	22423
4	212208	0	478112	377055	101,057	60,113	14417
5	162684	0	373481	358202	15,279	7,835	9793
	1822260	0	4102021	2063157	2,038,864	1,727,796	160343

$/BBLRESV:	19.98	EQUIP VAL:	5,352		
$/BBLPROD:	0	WI OIL VAL:	960,249	RI OIL VAL:	89,113
WI PAYOUT:	2.2	GAS VAL:	767,546	GAS VAL:	71,230
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,893,490	WI TOTAL:	1,733,150	RI TOTAL:	160,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.1 D B: .772 De/Dt: 51.6 / 5.0
GAS: 1,018.0 D B: .602 De/Dt: 45.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,332,280
LAST YR RI VAL: 792,780
LAST YR 8/8 VAL: 11,125,060

LAST YR OIL PROD: 27,663
LAST YR GAS PROD: 524,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12331 - HAY MADDILYN 0017WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297718 - 0017WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9330
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,673,490
01	CULBERSON COUNTY	1.000000	6,673,490
30	CULBERSON-ALLAMOORE	1.000000	6,673,490
60	CULBERSON COUNTY HOS	1.000000	6,673,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,830	577,609	0	46.61	2.64	2.64	.00	1636179
2	28,514	439,193	0	47.26	2.64	2.64	.00	1284404
3	23,241	353,416	0	47.94	2.64	2.64	.00	1061947
4	19,603	295,135	0	48.62	2.64	2.64	.00	908421
5	16,938	253,015	0	49.29	2.64	2.64	.00	795739
6	14,906	221,184	0	49.99	2.63	2.63	.00	710222
7	13,305	196,303	0	49.99	2.63	2.63	.00	633940
8	12,009	176,333	0	49.99	2.63	2.63	.00	572189
9	10,944	159,965	0	49.99	2.63	2.63	.00	521446
10	10,046	146,302	0	49.99	2.63	2.63	.00	478659
11	9,286	134,741	0	49.99	2.63	2.63	.00	442447
12	8,630	124,824	0	49.99	2.63	2.63	.00	411191
13	8,061	116,233	0	49.99	2.63	2.63	.00	384080
14	7,560	108,720	0	49.99	2.63	2.63	.00	360209
	219,873	3,302,973	0					10,201,073

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1453409	0	3089588	831040	2,258,548	2,097,016	141690
2	1105119	0	2389523	747936	1,641,587	1,313,942	95291
3	889283	0	1951230	673142	1,278,088	881,894	67664
4	742633	0	1651054	639485	1,011,569	601,722	49787
5	636649	0	1432388	607511	824,877	422,989	37559
6	554446	0	1264668	607511	657,157	290,503	28836
7	492076	0	1126016	607511	518,505	197,597	22325
8	442017	0	1014206	607511	406,695	133,608	17486
9	400987	0	922433	607511	314,922	89,189	13830
10	366738	0	845397	607511	237,886	58,080	11021
11	337758	0	780205	607511	172,694	36,347	8845
12	312899	0	724090	607511	116,579	21,152	7137
13	291363	0	675443	607511	67,932	10,625	5789
14	272530	0	632739	607511	25,228	3,402	4716
	8297907	0	18498980	8966713	9,532,267	6,158,066	511976

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
848,000			
1			
10.0 2			
5.0 2			

$/BBLRESV: 16.20 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 3,395,798 RI OIL VAL: 282,324
WI PAYOUT: 4.0 GAS VAL: 2,762,262 GAS VAL: 229,652
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,673,490 WI TOTAL: 6,161,510 RI TOTAL: 511,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: .972 De/Dt: 25.1 / 5.0
GAS: 1,855.0 D B: .939 De/Dt: 26.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,384,800
LAST YR RI VAL: 569,970
LAST YR 8/8 VAL: 7,954,770

LAST YR OIL PROD: 49,657
LAST YR GAS PROD: 644,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12332 - HAY MADDILYN 0013WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297762 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9242
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,434,590
01	CULBERSON COUNTY	1.000000	8,434,590
30	CULBERSON-ALLAMOORE	1.000000	8,434,590
60	CULBERSON COUNTY HOS	1.000000	8,434,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,769	685,678	0	46.61	2.62	2.62	.00	2388696
2	36,442	517,632	0	47.26	2.62	2.62	.00	1641518
3	27,364	413,565	0	47.94	2.62	2.62	.00	1250338
4	21,802	343,061	0	48.62	2.62	2.62	.00	1010325
5	18,059	292,280	0	49.29	2.62	2.62	.00	848403
6	15,374	254,051	0	49.99	2.62	2.62	.00	732521
7	13,358	224,283	0	49.99	2.62	2.62	.00	636465
8	11,790	200,479	0	49.99	2.62	2.62	.00	561755
9	10,541	181,036	0	49.99	2.62	2.62	.00	502244
10	9,521	164,868	0	49.99	2.62	2.62	.00	453644
11	8,671	151,229	0	49.99	2.62	2.62	.00	413145
12	7,956	139,572	0	49.99	2.62	2.62	.00	379077
13	7,346	129,504	0	49.99	2.62	2.62	.00	350013
	241,993	3,697,238	0					11,168,144

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1712267	0	4100963	882000	3,218,963	2,988,742	188073
2	1292624	0	2934142	793800	2,140,342	1,713,151	117011
3	1032749	0	2283087	714420	1,568,667	1,082,396	79172
4	856688	0	1867013	678699	1,188,314	706,857	56299
5	729878	0	1578281	644764	933,517	478,698	41384
6	634413	0	1366934	644764	722,170	319,242	31167
7	560077	0	1196542	644764	551,778	210,277	23724
8	500634	0	1062389	644764	417,625	137,198	18316
9	452081	0	954325	644764	309,561	87,671	14308
10	411706	0	865350	644764	220,586	53,857	11281
11	377647	0	790792	644764	146,028	30,734	8965
12	348537	0	727614	644764	82,850	15,032	7173
13	323396	0	673409	644764	28,645	4,481	5772
	9232697	0	20400841	8871795	11,529,046	7,828,336	602645

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1			
10.0 2			
5.0 2			

$/BBLRESV: 18.58 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,285,505 RI OIL VAL: 329,909
WI PAYOUT: 3.8 GAS VAL: 3,542,823 GAS VAL: 272,735
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,434,590 WI TOTAL: 7,831,950 RI TOTAL: 602,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.8 D B: .899 De/Dt: 36.9 / 5.0
GAS: 2,209.0 D B: .887 De/Dt: 27.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,548,320
LAST YR RI VAL: 1,179,310
LAST YR 8/8 VAL: 16,727,630

LAST YR OIL PROD: 86,742
LAST YR GAS PROD: 973,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12333 - HAY MADDILYN 0012WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 297869 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9470
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	589,370
01	CULBERSON COUNTY	1.000000	589,370
30	CULBERSON-ALLAMOORE	1.000000	589,370
60	CULBERSON COUNTY HOS	1.000000	589,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,483	417,653	0	46.61	2.65	2.65	.00	376859
2	5,175	286,538	0	47.26	2.65	2.65	.00	233106
	13,658	704,191	0					609,965

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1054900	0	1431759	980000	451,759	419,450	65661
2	723732	0	956838	882000	74,838	59,901	38157
	1778632	0	2388597	1862000	526,597	479,351	103818

$/BBLRESV: 9.40 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 122,409 RI OIL VAL: 26,511
WI PAYOUT: 1.5 GAS VAL: 356,941 GAS VAL: 77,306
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 589,370 WI TOTAL: 485,550 RI TOTAL: 103,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: .915 De/Dt: 45.8 / 5.0
GAS: 1,444.0 D B: .966 De/Dt: 36.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,998,810
LAST YR RI VAL: 1,497,560
LAST YR 8/8 VAL: 21,496,370

LAST YR OIL PROD: 70,101
LAST YR GAS PROD: 826,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12343 - HAY TRINITY 0011WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 297993 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,532,050
01	CULBERSON COUNTY	1.000000	5,532,050
30	CULBERSON-ALLAMOORE	1.000000	5,532,050
60	CULBERSON COUNTY HOS	1.000000	5,532,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,805	492,856	0	46.61	2.53	2.53	.00	1300645
2	17,372	445,962	0	47.26	2.53	2.53	.00	795344
3	12,295	406,687	0	47.94	2.53	2.53	.00	571003
4	9,444	373,352	0	48.62	2.53	2.53	.00	444818
5	7,629	344,728	0	49.29	2.53	2.53	.00	364282
6	6,374	319,908	0	49.99	2.53	2.53	.00	308679
7	5,460	298,191	0	49.99	2.53	2.53	.00	264416
8	4,764	279,051	0	49.99	2.53	2.53	.00	230710
9	4,220	262,057	0	49.99	2.53	2.53	.00	204365
10	3,781	246,879	0	49.99	2.53	2.53	.00	183106
11	3,421	233,248	0	49.99	2.53	2.53	.00	165672
12	3,122	220,942	0	49.99	2.53	2.53	.00	151192
13	2,867	209,782	0	49.99	2.53	2.53	.00	138843
14	2,648	199,293	0	49.99	2.53	2.53	.00	128237
15	2,458	189,328	0	49.99	2.53	2.53	.00	119036
16	2,293	179,862	0	49.99	2.53	2.53	.00	111045
	116,953	4,702,126	0					5,481,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1207959	0	2508604	539025	1,969,579	1,828,714	75460
2	1093025	0	1888369	539025	1,349,344	1,080,029	49394
3	996764	0	1567767	539025	1,028,742	709,842	35659
4	915062	0	1359880	539025	820,855	488,277	26897
5	844907	0	1209189	539025	670,164	343,654	20796
6	784075	0	1092754	539025	553,729	244,781	16342
7	730848	0	995264	539025	456,239	173,868	12944
8	683937	0	914647	539025	375,622	123,400	10343
9	642285	0	846650	539025	307,625	87,123	8326
10	605085	0	788191	539025	249,166	60,833	6740
11	571676	0	737348	539025	198,323	41,741	5483
12	541515	0	692707	539025	153,682	27,884	4479
13	514163	0	653006	539025	113,981	17,828	3672
14	488455	0	616692	539025	77,667	10,473	3015
15	464031	0	583067	539025	44,042	5,120	2479
16	440831	0	551876	539025	12,851	1,288	2040
	11524618	0	17006011	8624400	8,381,611	5,244,855	284069

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,026			

$/BBLRESV: 14.92 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 1,690,522 RI OIL VAL: 91,561
WI PAYOUT: 4.1 GAS VAL: 3,554,328 GAS VAL: 192,508
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,532,050 WI TOTAL: 5,247,980 RI TOTAL: 284,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.3 D B: .883 De/Dt: 46.5 / 5.0
GAS: 1,423.0 D B: .844 De/Dt: 9.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,922,710
LAST YR RI VAL: 91,320
LAST YR 8/8 VAL: 2,014,030

LAST YR OIL PROD: 61,540
LAST YR GAS PROD: 562,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12344 - HAY TRINITY 0015WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 297994 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9123
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,793,670
01	CULBERSON COUNTY	1.000000	1,793,670
30	CULBERSON-ALLAMOORE	1.000000	1,793,670
60	CULBERSON COUNTY HOS	1.000000	1,793,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,595	445,035	0	46.61	2.40	2.40	.00	1923311
2	23,479	253,582	0	47.26	2.40	2.40	.00	1074942
	66,074	698,617	0					2,998,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1034706	0	2958017	1470000	1,488,017	1,381,594	88979
2	589578	0	1664520	1323000	341,520	273,357	43540
	1624284	0	4622537	2793000	1,829,537	1,654,951	132519

$/BBLRESV: 16.77 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,073,428 RI OIL VAL: 85,954
WI PAYOUT: 1.5 GAS VAL: 581,522 GAS VAL: 46,565
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,793,670 WI TOTAL: 1,661,150 RI TOTAL: 132,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.1 D B: .662 De/Dt: 51.1 / 5.0
GAS: 1,788.0 D B: .950 De/Dt: 51.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,061,460
LAST YR RI VAL: 642,030
LAST YR 8/8 VAL: 12,703,490

LAST YR OIL PROD: 127,503
LAST YR GAS PROD: 1,127,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12345 - HAY TRINITY 0012WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298015 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9271
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,374,640
01	CULBERSON COUNTY	1.000000	4,374,640
30	CULBERSON-ALLAMOORE	1.000000	4,374,640
60	CULBERSON COUNTY HOS	1.000000	4,374,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,644	687,493	0	46.61	2.59	2.59	.00	1880370
2	25,918	508,290	0	47.26	2.59	2.59	.00	1186607
3	18,732	405,614	0	47.94	2.59	2.59	.00	869949
4	14,619	338,658	0	48.62	2.59	2.59	.00	688564
5	11,961	291,372	0	49.29	2.59	2.59	.00	571134
6	10,103	256,118	0	49.99	2.59	2.59	.00	489266
	122,977	2,487,545	0					5,685,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1724963	0	3605333	1373470	2,231,863	2,072,240	108451
2	1275331	0	2461938	1236123	1,225,815	981,155	64397
3	1017711	0	1887660	1112511	775,149	534,861	42936
4	849714	0	1538278	1056885	481,393	286,352	30425
5	731071	0	1302205	1004041	298,164	152,895	22397
6	642616	0	1131882	1004041	127,841	56,513	16928
	6241406	0	11927296	6787071	5,140,225	4,084,016	285534

$/BBLRESV: 16.34 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,946,899 RI OIL VAL: 136,117
WI PAYOUT: 2.8 GAS VAL: 2,137,112 GAS VAL: 149,416
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,374,640 WI TOTAL: 4,089,110 RI TOTAL: 285,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,401,500			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.0 D B: .938 De/Dt: 44.4 / 5.0
GAS: 2,264.0 D B: 1.098 De/Dt: 29.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,634,690
LAST YR RI VAL: 363,070
LAST YR 8/8 VAL: 6,997,760

LAST YR OIL PROD: 113,120
LAST YR GAS PROD: 1,190,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12346 - HAY TRINITY 0013WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298062 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9119
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,330,330
01	CULBERSON COUNTY	1.000000	5,330,330
30	CULBERSON-ALLAMOORE	1.000000	5,330,330
60	CULBERSON COUNTY HOS	1.000000	5,330,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,658	314,869	0	46.61	2.58	2.58	.00	1971309
2	26,166	147,932	0	47.26	2.58	2.58	.00	1197961
3	18,679	96,669	0	47.94	2.58	2.58	.00	867488
4	14,513	71,587	0	48.62	2.58	2.58	.00	683571
5	11,853	56,716	0	49.29	2.58	2.58	.00	565977
6	10,012	46,886	0	49.99	2.58	2.58	.00	484859
7	8,663	39,913	0	49.99	2.58	2.58	.00	419530
8	7,631	34,714	0	49.99	2.58	2.58	.00	369553
9	6,815	30,689	0	49.99	2.58	2.58	.00	330036
10	6,154	27,488	0	49.99	2.58	2.58	.00	298025
11	5,611	24,876	0	49.99	2.58	2.58	.00	271728
12	5,156	22,710	0	49.99	2.58	2.58	.00	249694
13	4,765	20,883	0	49.99	2.58	2.58	.00	230759
14	4,430	19,325	0	49.99	2.58	2.58	.00	214535
15	4,138	17,975	0	49.99	2.58	2.58	.00	200394
	178,244	973,232	0					8,355,419

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	786976	0	2758285	232750	2,525,535	2,344,909	82971
2	369738	0	1567699	232750	1,334,949	1,068,506	41006
3	241612	0	1109100	232750	876,350	604,690	25227
4	178923	0	862494	232750	629,744	374,597	17059
5	141755	0	707732	232750	474,982	243,566	12172
6	117186	0	602045	232750	369,295	163,251	9003
7	99758	0	519288	232750	286,538	109,197	6753
8	86763	0	456316	232750	223,566	73,445	5160
9	76703	0	406739	232750	173,989	49,276	3999
10	68703	0	366728	232750	133,978	32,710	3135
11	62174	0	333902	232750	101,152	21,289	2482
12	56761	0	306455	232750	73,705	13,373	1982
13	52194	0	282953	232750	50,203	7,852	1591
14	48300	0	262835	232750	30,085	4,057	1285
15	44926	0	245320	232750	12,570	1,461	1043
	2432472	0	10787891	3491250	7,296,641	5,112,179	214868

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

$/BBLRESV: 22.93 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 3,959,475 RI OIL VAL: 166,419
WI PAYOUT: 3.6 GAS VAL: 1,152,699 GAS VAL: 48,449
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,330,330 WI TOTAL: 5,115,460 RI TOTAL: 214,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.4 D B: .973 De/Dt: 47.8 / 5.0
GAS: 1,528.0 D B: .950 De/Dt: 65.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,532,190
LAST YR RI VAL: 365,080
LAST YR 8/8 VAL: 9,897,270

LAST YR OIL PROD: 110,490
LAST YR GAS PROD: 1,129,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12347 - HAY TRINITY 0016WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298065 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9333
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,147,970
01	CULBERSON COUNTY	1.000000	4,147,970
30	CULBERSON-ALLAMOORE	1.000000	4,147,970
60	CULBERSON COUNTY HOS	1.000000	4,147,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,654	709,389	0	46.61	2.54	2.54	.00	2061435
2	28,808	481,196	0	47.26	2.54	2.54	.00	1318920
3	21,146	358,514	0	47.94	2.54	2.54	.00	982060
4	16,736	282,759	0	48.62	2.54	2.54	.00	788276
5	13,862	231,727	0	49.29	2.54	2.54	.00	661906
	126,206	2,063,585	0					5,812,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1745540	0	3806975	1470000	2,336,975	2,169,835	114516
2	1184043	0	2502963	1323000	1,179,963	944,454	65470
3	882169	0	1864229	1190700	673,529	464,742	42402
4	695764	0	1484040	1131165	352,875	209,904	29352
5	570193	0	1232099	1074607	157,492	80,760	21190
	5077709	0	10890306	6189472	4,700,834	3,869,695	272930

$/BBLRESV: 16.89 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,065,411 RI OIL VAL: 145,674
WI PAYOUT: 2.5 GAS VAL: 1,804,280 GAS VAL: 127,256
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,147,970 WI TOTAL: 3,875,040 RI TOTAL: 272,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.5 D B: 1.023 De/Dt: 43.9 / 5.0
GAS: 2,448.0 D B: .805 De/Dt: 36.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,697,090
LAST YR RI VAL: 366,000
LAST YR 8/8 VAL: 6,063,090

LAST YR OIL PROD: 123,726
LAST YR GAS PROD: 1,243,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12348 - HAY TRINITY 0017WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298066 - 0017WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9139
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	945,690
01	CULBERSON COUNTY	1.000000	945,690
30	CULBERSON-ALLAMOORE	1.000000	945,690
60	CULBERSON COUNTY HOS	1.000000	945,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,253	274,098	0	46.61	2.45	2.45	.00	779032
2	10,250	148,239	0	47.26	2.45	2.45	.00	469277
3	7,185	98,969	0	47.94	2.45	2.45	.00	333685
	34,688	521,306	0					1,581,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	650554	0	1429586	686000	743,586	690,405	43003
2	351836	0	821113	617400	203,713	163,054	21478
3	234897	0	568582	555660	12,922	8,917	12933
	1237287	0	2819281	1859060	960,221	862,376	77414

$/BBLRESV: 14.40 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 483,908 RI OIL VAL: 43,440
WI PAYOUT: 1.6 GAS VAL: 378,468 GAS VAL: 33,974
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 945,690 WI TOTAL: 868,280 RI TOTAL: 77,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.1 D B: .862 De/Dt: 47.5 / 5.0
GAS: 1,125.0 D B: .811 De/Dt: 54.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,422,830
LAST YR RI VAL: 358,600
LAST YR 8/8 VAL: 6,781,430

LAST YR OIL PROD: 78,692
LAST YR GAS PROD: 758,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12349 - HAY TRINITY 0014WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298077 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9329
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,083,690
01	CULBERSON COUNTY	1.000000	1,083,690
30	CULBERSON-ALLAMOORE	1.000000	1,083,690
60	CULBERSON COUNTY HOS	1.000000	1,083,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,208	408,348	0	46.61	2.58	2.58	.00	641540
2	7,901	278,273	0	47.26	2.58	2.58	.00	361732
3	5,511	210,756	0	47.94	2.58	2.58	.00	255941
	27,620	897,377	0					1,259,213

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1020615	0	1662155	882000	780,155	724,358	49999
2	695509	0	1057241	793800	263,441	210,861	27655
3	526758	0	782699	714420	68,279	47,113	17802
	2242882	0	3502095	2390220	1,111,875	982,332	95456

$/BBLRESV:	13.20	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	353,206
WI PAYOUT:	1.8	GAS VAL:	629,125
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	1,083,690	WI TOTAL:	988,230

RI OIL VAL: 34,322
GAS VAL: 61,134
PRD VAL: 0
RI TOTAL: 95,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.0 D B: 1.012 De/Dt: 54.1 / 5.0
GAS: 1,419.0 D B: .966 De/Dt: 36.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,911,430
LAST YR RI VAL: 381,760
LAST YR 8/8 VAL: 7,293,190

LAST YR OIL PROD: 108,280
LAST YR GAS PROD: 1,090,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12459 - DR STATE WISE UNIT 1 2012WC FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298083 - 2012WC RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 9274
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,751	1,114,077	0	46.61	2.08	2.08	.00	1514159
2	23,005	751,330	0	47.26	2.08	2.08	.00	935578
3	16,602	570,612	0	47.94	2.08	2.08	.00	684893
4	13,003	461,567	0	48.62	2.08	2.08	.00	544030
5	10,691	388,340	0	49.29	2.08	2.08	.00	453462
6	9,080	335,660	0	49.99	2.08	2.08	.00	390601
	110,132	3,621,586	0					4,522,723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,552,760
01	CULBERSON COUNTY	1.000000	5,552,760
30	CULBERSON-ALLAMOORE	1.000000	5,552,760
60	CULBERSON COUNTY HOS	1.000000	5,552,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1994080	0	3508239	980025	2,528,214	2,347,396	530233
2	1344801	0	2280379	980025	1,300,354	1,040,816	299700
3	1021335	0	1706228	980025	726,203	501,087	194994
4	826156	0	1370186	980025	390,161	232,083	136165
5	695087	0	1148549	980025	168,524	86,418	99252
6	600796	0	991397	980025	11,372	5,028	74497
	6482255	0	11004978	5880150	5,124,828	4,212,828	1334841

$/BBLRESV: 18.27 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,731,346 RI OIL VAL: 548,580
WI PAYOUT: 2.5 GAS VAL: 2,481,478 GAS VAL: 786,260
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,552,760 WI TOTAL: 4,217,920 RI TOTAL: 1,334,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.1 D B: 1.005 De/Dt: 46.7 / 10.0
GAS: 3,929.0 D B: 1.063 De/Dt: 38.3 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 69,196
LAST YR GAS PROD: 1,754,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12460 - HAY OLIVIA 0012WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298104 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9345
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,358,460
01	CULBERSON COUNTY	1.000000	6,358,460
30	CULBERSON-ALLAMOORE	1.000000	6,358,460
60	CULBERSON COUNTY HOS	1.000000	6,358,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,308	625,393	0	46.61	2.53	2.53	.00	3174648
2	40,014	368,177	0	47.26	2.53	2.53	.00	1831966
3	28,091	261,873	0	47.94	2.53	2.53	.00	1304599
4	21,666	203,396	0	48.62	2.53	2.53	.00	1020482
5	17,638	166,325	0	49.29	2.53	2.53	.00	842209
6	14,876	140,704	0	49.99	2.53	2.53	.00	720412
	192,593	1,765,868	0					8,894,316

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1532799	0	4707447	980025	3,727,422	3,460,837	141602
2	902379	0	2734345	980025	1,754,320	1,404,175	71523
3	641834	0	1946433	980025	966,408	666,831	44273
4	498511	0	1518993	980025	538,968	320,600	30044
5	407652	0	1249861	980025	269,836	138,370	21496
6	344857	0	1065269	980025	85,244	37,683	15931
	4328032	0	13222348	5880150	7,342,198	6,028,496	324869

$/BBLRESV: 21.74 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 4,055,200 RI OIL VAL: 218,530
WI PAYOUT: 2.6 GAS VAL: 1,973,290 GAS VAL: 106,338
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,358,460 WI TOTAL: 6,033,590 RI TOTAL: 324,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.1 D B: 1.000 De/Dt: 52.2 / 5.0
GAS: 2,459.0 D B: 1.000 De/Dt: 49.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 81,977
LAST YR GAS PROD: 709,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12461 - HAY OLIVIA 0013WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298105 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9210
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	13,428,090
01	CULBERSON COUNTY	1.000000	13,428,090
30	CULBERSON-ALLAMOORE	1.000000	13,428,090
60	CULBERSON COUNTY HOS	1.000000	13,428,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	102,384	739,581	0	46.61	2.50	2.50	.00	4622990
2	57,942	469,170	0	47.26	2.50	2.50	.00	2652766
3	40,733	347,301	0	47.94	2.50	2.50	.00	1891717
4	31,491	277,110	0	48.62	2.50	2.50	.00	1483246
5	25,702	231,233	0	49.29	2.50	2.50	.00	1227262
6	21,730	198,795	0	49.99	2.50	2.50	.00	1052336
7	18,832	174,602	0	49.99	2.50	2.50	.00	911993
8	16,622	155,832	0	49.99	2.50	2.50	.00	804967
9	14,882	140,833	0	49.99	2.50	2.50	.00	720703
10	13,476	128,553	0	49.99	2.50	2.50	.00	652613
11	12,314	118,317	0	49.99	2.50	2.50	.00	596340
12	11,337	109,645	0	49.99	2.50	2.50	.00	549026
13	10,508	102,199	0	49.99	2.50	2.50	.00	508879
14	9,791	95,733	0	49.99	2.50	2.50	.00	474157
15	9,169	90,066	0	49.99	2.50	2.50	.00	444035
16	8,619	85,057	0	49.99	2.50	2.50	.00	417399
17	8,135	80,596	0	49.99	2.50	2.50	.00	393960
18	7,701	76,566	0	49.99	2.50	2.50	.00	372943
19	7,311	72,738	0	49.99	2.50	2.50	.00	354056
20	6,945	69,101	0	49.99	2.50	2.50	.00	336331
	435,624	3,763,028	0					20,467,719

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1791173	0	6414163	490000	5,924,163	5,500,467	192943
2	1136271	0	3789037	490000	3,299,037	2,640,582	99111
3	841120	0	2732837	490000	2,242,837	1,547,580	62160
4	671126	0	2154372	490000	1,664,372	990,035	42611
5	560017	0	1787279	490000	1,297,279	665,232	30739
6	481457	0	1533793	490000	1,043,793	461,420	22938
7	422864	0	1334857	490000	844,857	321,967	17359
8	377406	0	1182373	490000	692,373	227,458	13371
9	341080	0	1061783	490000	571,783	161,934	10441
10	311339	0	963952	490000	473,952	115,716	8242
11	286549	0	882889	490000	392,889	82,692	6565
12	265546	0	814572	490000	324,572	58,890	5267
13	247513	0	756392	490000	266,392	41,666	4253
14	231853	0	706010	490000	216,010	29,127	3452
15	218129	0	662164	490000	172,164	20,012	2815
16	205997	0	623396	490000	133,396	13,368	2305
17	195193	0	589153	490000	99,153	8,566	1893
18	185433	0	558376	490000	68,376	5,092	1560
19	176162	0	530218	490000	40,218	2,582	1289
20	167354	0	503685	490000	13,685	758	1065
	9113582	0	29581301	980000	19,781,301	12,895,144	530379

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 419.1 D B: 1.024 De/Dt: 52.9 / 5.0
GAS: 2,750.0 D B: 1.083 De/Dt: 43.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 132,513
LAST YR GAS PROD: 811,179

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 21.14 EQUIP VAL: 2,575
$/BBLPROD: 0 WI OIL VAL: 8,922,331 RI OIL VAL: 366,977
WI PAYOUT: 3.9 GAS VAL: 3,972,800 GAS VAL: 163,402
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,428,090 WI TOTAL: 12,897,710 RI TOTAL: 530,380

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12462 - HAY OLIVIA 0016WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298106 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9225
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,993,980
01	CULBERSON COUNTY	1.000000	3,993,980
30	CULBERSON-ALLAMOORE	1.000000	3,993,980
60	CULBERSON COUNTY HOS	1.000000	3,993,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,712	575,827	0	46.61	2.63	2.63	.00	799758
2	5,410	393,835	0	47.26	2.63	2.63	.00	247687
3	2,626	300,229	0	47.94	2.63	2.63	.00	121956
4	1,551	242,954	0	48.62	2.63	2.63	.00	73053
5	1,025	204,219	0	49.29	2.63	2.63	.00	48943
6	726	176,249	0	49.99	2.62	2.62	.00	35159
7	543	155,086	0	49.99	2.62	2.62	.00	26296
8	419	138,509	0	49.99	2.62	2.62	.00	20291
9	336	125,166	0	49.99	2.62	2.62	.00	16272
10	272	114,194	0	49.99	2.62	2.62	.00	13172
11	225	105,008	0	49.99	2.62	2.62	.00	10896
12	190	97,205	0	49.99	2.62	2.62	.00	9201
	31,035	2,628,481	0					1,422,684

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1467099	0	2266857	245000	2,021,857	1,877,254	68189
2	1003418	0	1251105	245000	1,006,105	805,296	32725
3	764927	0	886883	245000	641,883	442,906	20173
4	619001	0	692054	245000	447,054	265,926	13688
5	520312	0	569255	245000	324,255	166,275	9791
6	447342	0	482501	245000	237,501	104,990	7216
7	393628	0	419924	245000	174,924	66,662	5461
8	351553	0	371844	245000	126,844	41,671	4205
9	317687	0	333959	245000	88,959	25,194	3284
10	289839	0	303011	245000	58,011	14,164	2591
11	266523	0	277419	245000	32,419	6,823	2063
12	246718	0	255919	245000	10,919	1,981	1655
	6688047	0	8110731	2940000	5,170,731	3,819,142	171041

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 22.28 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 669,904 RI OIL VAL: 30,002
WI PAYOUT: 3.3 GAS VAL: 3,149,234 GAS VAL: 141,039
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,993,980 WI TOTAL: 3,822,940 RI TOTAL: 171,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.2 D B: .505 De/Dt: 78.2 / 5.0
GAS: 2,003.0 D B: 1.024 De/Dt: 36.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 50,239
LAST YR GAS PROD: 434,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12463 - HAY OLIVIA 0014WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298107 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9366
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,157,290
01	CULBERSON COUNTY	1.000000	10,157,290
30	CULBERSON-ALLAMOORE	1.000000	10,157,290
60	CULBERSON COUNTY HOS	1.000000	10,157,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,563	1,078,941	0	46.61	2.56	2.56	.00	3502236
2	42,802	706,703	0	47.26	2.56	2.56	.00	1959609
3	29,716	526,429	0	47.94	2.56	2.56	.00	1380067
4	22,783	419,678	0	48.62	2.56	2.56	.00	1073094
5	18,481	349,009	0	49.29	2.56	2.56	.00	882462
6	15,548	298,742	0	49.99	2.56	2.56	.00	752956
7	13,420	261,148	0	49.99	2.56	2.56	.00	649901
8	11,803	231,969	0	49.99	2.56	2.56	.00	571593
9	10,535	208,659	0	49.99	2.56	2.56	.00	510187
	242,651	4,081,278	0					11,282,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2675774	0	6178010	980025	5,197,985	4,826,224	185838
2	1752623	0	3712232	980025	2,732,207	2,186,886	97101
3	1305544	0	2685611	980025	1,705,586	1,176,871	61085
4	1040801	0	2113895	980025	1,133,870	674,472	41810
5	865542	0	1748004	980025	767,979	393,812	30063
6	740880	0	1493836	980025	513,811	227,135	22341
7	647647	0	1297548	980025	317,523	121,004	16875
8	575283	0	1146876	980025	166,851	54,814	12970
9	517474	0	1027661	980025	47,636	13,491	10106
	10121568	0	21403673	882022	12,583,448	9,674,709	478189

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 21.69 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 5,099,636 RI OIL VAL: 252,058
WI PAYOUT: 3.0 GAS VAL: 4,575,063 GAS VAL: 226,130
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,157,290 WI TOTAL: 9,679,100 RI TOTAL: 478,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 323.8 D B: 1.000 De/Dt: 54.6 / 5.0
GAS: 3,876.0 D B: 1.000 De/Dt: 40.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 100,364
LAST YR GAS PROD: 970,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12464 - DR STATE WISE UNIT 1 2015WC FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298148 - 2015WC RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 9215
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,831,340
01	CULBERSON COUNTY	1.000000	5,831,340
30	CULBERSON-ALLAMOORE	1.000000	5,831,340
60	CULBERSON COUNTY HOS	1.000000	5,831,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,371	620,390	0	46.61	2.03	2.03	.00	1258263
2	20,334	399,577	0	47.26	2.03	2.03	.00	826952
3	15,091	292,939	0	47.94	2.03	2.03	.00	622558
4	12,009	230,297	0	48.62	2.03	2.03	.00	502442
5	9,984	189,189	0	49.29	2.03	2.03	.00	423475
6	8,545	160,202	0	49.99	2.03	2.03	.00	367586
7	7,470	138,696	0	49.99	2.03	2.03	.00	321342
8	6,637	122,128	0	49.99	2.03	2.03	.00	285508
9	5,971	108,986	0	49.99	2.03	2.03	.00	256859
10	5,428	98,315	0	49.99	2.03	2.03	.00	233500
11	4,977	89,487	0	49.99	2.03	2.03	.00	214099
12	4,594	82,065	0	49.99	2.03	2.03	.00	197623
13	4,265	75,741	0	49.99	2.03	2.03	.00	183470
14	3,983	70,291	0	49.99	2.03	2.03	.00	171339
15	3,736	65,547	0	49.99	2.03	2.03	.00	160714
16	3,517	61,381	0	49.99	2.03	2.03	.00	151293
	147,912	2,805,231	0					6,177,023

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1083739	0	2342002	245000	2,097,002	1,947,025	353968
2	698008	0	1524960	245000	1,279,960	1,024,493	200419
3	511726	0	1134284	245000	889,284	613,614	129630
4	402298	0	904740	245000	659,740	392,440	89912
5	330488	0	753963	245000	508,963	260,991	65154
6	279852	0	647438	245000	402,438	177,902	48651
7	242284	0	563626	245000	318,626	121,425	36828
8	213341	0	498849	245000	253,849	83,394	28344
9	190384	0	447243	245000	202,243	57,277	22097
10	171743	0	405243	245000	160,243	39,124	17411
11	156322	0	370421	245000	125,421	26,398	13839
12	143357	0	340980	245000	95,980	17,415	11077
13	132310	0	315780	245000	70,780	11,070	8921
14	122789	0	294128	245000	49,128	6,624	7225
15	114502	0	275216	245000	30,216	3,513	5879
16	107224	0	258517	245000	13,517	1,354	4802
	4900367	0	11077390	3920000	7,157,390	4,784,059	1044157

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 20.96 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 2,667,706 RI OIL VAL: 582,247
WI PAYOUT: 3.8 GAS VAL: 2,116,348 GAS VAL: 461,909
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,831,340 WI TOTAL: 4,787,180 RI TOTAL: 1,044,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.8 D B: 1.013 De/Dt: 41.5 / 5.0
GAS: 2,243.0 D B: .920 De/Dt: 41.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 54,344
LAST YR GAS PROD: 949,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12465 - HAY VALERIE 0011WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298162 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9274
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,871,050
01	CULBERSON COUNTY	1.000000	4,871,050
30	CULBERSON-ALLAMOORE	1.000000	4,871,050
60	CULBERSON COUNTY HOS	1.000000	4,871,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,526	374,270	0	46.61	2.60	2.60	.00	1622673
2	21,644	211,403	0	47.26	2.60	2.60	.00	974947
3	15,267	142,431	0	47.94	2.60	2.60	.00	697592
4	11,735	105,201	0	48.62	2.60	2.60	.00	543811
5	9,497	82,251	0	49.29	2.60	2.60	.00	446165
6	7,958	66,851	0	49.99	2.60	2.60	.00	379173
7	6,834	55,884	0	49.99	2.60	2.60	.00	325618
8	5,980	47,730	0	49.99	2.60	2.60	.00	284927
9	5,309	41,453	0	49.99	2.60	2.60	.00	252956
10	4,769	36,498	0	49.99	2.60	2.60	.00	227227
11	4,324	32,494	0	49.99	2.60	2.60	.00	206024
12	3,955	29,202	0	49.99	2.60	2.60	.00	188443
	133,798	1,225,668	0					6,149,556

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	927488	0	2550161	245000	2,305,161	2,140,296	116952
2	523883	0	1498830	245000	1,253,830	1,003,578	59772
3	352962	0	1050554	245000	805,554	555,841	36431
4	260701	0	804512	245000	559,512	332,820	24259
5	203828	0	649993	245000	404,993	207,676	17043
6	165665	0	544838	245000	299,838	132,546	12423
7	138488	0	464106	245000	219,106	83,499	9202
8	118281	0	403208	245000	158,208	51,975	6951
9	102726	0	355682	245000	110,682	31,346	5332
10	90447	0	317674	245000	72,674	17,743	4141
11	80524	0	286548	245000	41,548	8,745	3248
12	72366	0	260809	245000	15,809	2,869	2571
	3037359	0	9186915	2940000	6,246,915	4,568,934	298325

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 23.98 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,058,362 RI OIL VAL: 199,693
WI PAYOUT: 3.4 GAS VAL: 1,510,567 GAS VAL: 98,631
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,871,050 WI TOTAL: 4,572,730 RI TOTAL: 298,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.2 D B: .917 De/Dt: 48.2 / 5.0
GAS: 1,470.0 D B: .754 De/Dt: 50.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 88,965
LAST YR GAS PROD: 920,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12466 - HAY VALERIE 0012WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298163 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9479
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,868,180
01	CULBERSON COUNTY	1.000000	5,868,180
30	CULBERSON-ALLAMOORE	1.000000	5,868,180
60	CULBERSON COUNTY HOS	1.000000	5,868,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,043	791,919	0	46.61	2.61	2.61	.00	1912192
2	26,066	583,265	0	47.26	2.61	2.61	.00	1174135
3	18,459	462,724	0	47.94	2.61	2.61	.00	843444
4	14,177	383,984	0	48.62	2.61	2.61	.00	656975
5	11,445	328,435	0	49.29	2.61	2.61	.00	537681
6	9,557	287,101	0	49.99	2.61	2.61	.00	455360
7	8,183	255,126	0	49.99	2.61	2.61	.00	389893
	130,930	3,092,554	0					5,969,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1970022	0	3882214	980025	2,902,189	2,694,624	178040
2	1450963	0	2625098	980025	1,645,073	1,316,733	104686
3	1151098	0	1994542	980025	1,014,517	700,027	69166
4	955220	0	1612195	980025	632,170	376,040	48615
5	817033	0	1354714	980025	374,689	192,136	35521
6	714209	0	1169569	980025	189,544	83,790	26668
7	634666	0	1024559	980025	44,534	16,971	20314
	7693211	0	13662891	6860175	6,802,716	5,380,321	483010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 18.84 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,350,802 RI OIL VAL: 211,040
WI PAYOUT: 2.8 GAS VAL: 3,029,513 GAS VAL: 271,970
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,868,180 WI TOTAL: 5,385,170 RI TOTAL: 483,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.6 D B: .874 De/Dt: 46.1 / 5.0
GAS: 2,608.0 D B: 1.030 De/Dt: 30.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 120,501
LAST YR GAS PROD: 1,350,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12467 - HAY VALERIE 0013WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298164 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9275
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,031,350
01	CULBERSON COUNTY	1.000000	3,031,350
30	CULBERSON-ALLAMOORE	1.000000	3,031,350
60	CULBERSON COUNTY HOS	1.000000	3,031,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,711	553,335	0	46.61	2.56	2.56	.00	1675317
2	21,241	338,802	0	47.26	2.56	2.56	.00	956794
3	14,576	246,315	0	47.94	2.56	2.56	.00	666018
4	10,994	194,236	0	48.62	2.56	2.56	.00	509472
	84,522	1,332,688	0					3,807,601

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1350137	0	3025454	980025	2,045,429	1,899,140	138749
2	826677	0	1783471	980025	803,446	643,086	71122
3	601009	0	1267027	980025	287,002	198,035	43938
4	473936	0	983408	980025	3,383	2,012	29654
	3251759	0	7059360	3920100	3,139,260	2,742,273	283463

$/BBLRESV: 18.36 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,479,097 RI OIL VAL: 152,891
WI PAYOUT: 1.9 GAS VAL: 1,263,173 GAS VAL: 130,572
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,031,350 WI TOTAL: 2,747,890 RI TOTAL: 283,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.2 D B: .874 De/Dt: 51.7 / 5.0
GAS: 2,115.0 D B: 1.051 De/Dt: 46.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 110,401
LAST YR GAS PROD: 1,087,902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12468 - HAY VALERIE 0014WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298165 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9532
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	16,650,260
01	CULBERSON COUNTY	1.000000	16,650,260
30	CULBERSON-ALLAMOORE	1.000000	16,650,260
60	CULBERSON COUNTY HOS	1.000000	16,650,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	121,336	1,248,925	0	46.61	2.50	2.50	.00	5390371
2	71,742	846,850	0	47.26	2.50	2.50	.00	3231596
3	50,796	636,479	0	47.94	2.50	2.50	.00	2321012
4	39,226	507,616	0	48.62	2.50	2.50	.00	1817770
5	31,894	420,844	0	49.29	2.50	2.50	.00	1498365
6	26,835	358,587	0	49.99	2.50	2.50	.00	1278600
7	23,140	311,820	0	49.99	2.50	2.50	.00	1102545
8	20,323	275,464	0	49.99	2.50	2.50	.00	968324
9	18,106	246,420	0	49.99	2.50	2.50	.00	862691
10	16,317	222,703	0	49.99	2.50	2.50	.00	777452
11	14,844	202,991	0	49.99	2.50	2.50	.00	707268
12	13,609	186,359	0	49.99	2.50	2.50	.00	648424
13	12,560	172,148	0	49.99	2.50	2.50	.00	598443
	460,728	5,637,206	0					21,202,861

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2975954	0	8366325	980025	7,386,300	6,858,031	383685
2	2017885	0	5249481	980025	4,269,456	3,417,315	209343
3	1516610	0	3837622	980025	2,857,597	1,971,770	133079
4	1209554	0	3027324	980025	2,047,299	1,217,815	91287
5	1002792	0	2501157	980025	1,521,132	780,021	65583
6	854446	0	2133046	980025	1,153,021	509,704	48635
7	743009	0	1845554	980025	865,529	329,845	36592
8	656379	0	1624703	980025	644,678	211,790	28011
9	587173	0	1449864	980025	469,839	133,063	21736
10	530659	0	1308111	980025	328,086	80,103	17053
11	483689	0	1190957	980025	210,932	44,395	13501
12	444059	0	1092483	980025	112,458	20,405	10769
13	410196	0	1008639	980025	28,614	4,475	8646
	13432405	0	34635266	1274032521	894,941	15,578,732	1067920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 21.72 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 9,536,910 RI OIL VAL: 653,754
WI PAYOUT: 3.5 GAS VAL: 6,041,806 GAS VAL: 414,165
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,650,260 WI TOTAL: 15,582,340 RI TOTAL: 1,067,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 472.1 D B: .952 De/Dt: 48.7 / 5.0
GAS: 4,339.0 D B: .906 De/Dt: 36.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 210,712
LAST YR GAS PROD: 1,699,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12469 - HAY VALERIE 0015WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298180 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9392
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	16,508,330
01	CULBERSON COUNTY	1.000000	16,508,330
30	CULBERSON-ALLAMOORE	1.000000	16,508,330
60	CULBERSON COUNTY HOS	1.000000	16,508,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	121,003	1,042,226	0	46.61	2.51	2.51	.00	5375577
2	76,188	725,697	0	47.26	2.51	2.51	.00	3431865
3	55,731	555,249	0	47.94	2.51	2.51	.00	2546506
4	43,962	448,810	0	48.62	2.51	2.51	.00	2037240
5	36,307	376,103	0	49.29	2.51	2.51	.00	1705686
6	30,924	323,335	0	49.99	2.51	2.51	.00	1473427
7	26,932	283,325	0	49.99	2.51	2.51	.00	1283221
8	23,853	251,964	0	49.99	2.51	2.51	.00	1136517
9	21,409	226,736	0	49.99	2.51	2.51	.00	1020069
10	19,416	206,010	0	49.99	2.51	2.51	.00	925109
11	17,764	188,685	0	49.99	2.51	2.51	.00	846396
12	16,370	173,993	0	49.99	2.51	2.51	.00	779977
13	15,181	161,380	0	49.99	2.51	2.51	.00	723325
14	14,151	150,436	0	49.99	2.51	2.51	.00	674249
	519,191	5,113,949	0					23,959,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2493363	0	7868940	980025	6,888,915	6,396,220	360875
2	1736117	0	5167982	980025	4,187,957	3,352,083	206094
3	1328346	0	3874852	980025	2,894,827	1,997,459	134371
4	1073708	0	3110948	980025	2,130,923	1,267,558	93809
5	899768	0	2605454	980025	1,625,429	833,503	68318
6	773528	0	2246955	980025	1,266,930	560,059	51233
7	677811	0	1961032	980025	981,007	373,852	38881
8	602785	0	1739302	980025	759,277	249,438	29986
9	542430	0	1562499	980025	582,474	164,963	23425
10	492847	0	1417956	980025	437,931	106,921	18485
11	451399	0	1297795	980025	317,770	66,881	14712
12	416251	0	1196228	980025	216,203	39,228	11792
13	386076	0	1109401	980025	129,376	20,236	9509
14	359895	0	1034144	980025	54,119	7,297	7709
	12234324	0	36193488	1372035	22,473,138	15,435,698	1069199

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 20.65 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 10,218,031 RI OIL VAL: 707,782
WI PAYOUT: 3.7 GAS VAL: 5,217,652 GAS VAL: 361,416
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,508,330 WI TOTAL: 15,439,130 RI TOTAL: 1,069,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 448.9 D B: .999 De/Dt: 43.9 / 5.0
GAS: 3,561.0 D B: .951 De/Dt: 34.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 258,557
LAST YR GAS PROD: 1,817,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12470 - TAYLOR RANCH STATE UNIT 0051WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 298194 - 0051WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7582
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	14,131,420
01	CULBERSON COUNTY	1.000000	14,131,420
30	CULBERSON-ALLAMOORE	1.000000	14,131,420
60	CULBERSON COUNTY HOS	1.000000	14,131,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.6 D B: .931 De/Dt: 24.0 / 5.0
GAS: 3,374.0 D B: .990 De/Dt: 42.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 44,656
LAST YR GAS PROD: 614,390

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,650	923,841	0	46.61	2.77	2.77	.00	2566094
2	49,798	592,211	0	47.26	2.77	2.77	.00	2035638
3	40,795	436,310	0	47.94	2.76	2.76	.00	1691609
4	34,488	345,416	0	48.62	2.76	2.76	.00	1450367
5	29,830	285,836	0	49.29	2.76	2.76	.00	1271766
6	26,249	243,752	0	49.99	2.76	2.76	.00	1134987
7	23,416	212,447	0	49.99	2.76	2.76	.00	1012490
8	21,119	188,245	0	49.99	2.76	2.76	.00	913170
9	19,222	168,979	0	49.99	2.76	2.76	.00	831145
10	17,627	153,278	0	49.99	2.76	2.76	.00	762178
11	16,273	140,236	0	49.99	2.76	2.76	.00	703632
12	15,102	129,231	0	49.99	2.76	2.76	.00	652999
13	14,086	119,824	0	49.99	2.76	2.76	.00	609068
14	13,195	111,686	0	49.99	2.76	2.76	.00	570542
15	12,406	104,579	0	49.99	2.76	2.76	.00	536426
16	11,703	98,319	0	49.99	2.76	2.76	.00	506029
17	11,071	92,764	0	49.99	2.76	2.76	.00	478702
18	10,504	87,800	0	49.99	2.76	2.76	.00	454185
19	9,979	83,340	0	49.99	2.76	2.76	.00	431484
20	9,480	79,173	0	49.99	2.76	2.76	.00	409908
21	9,006	75,214	0	49.99	2.76	2.76	.00	389413
22	8,556	71,453	0	49.99	2.76	2.76	.00	369955
23	8,128	67,880	0	49.99	2.76	2.76	.00	351449
	475,683	4,811,814	0					20,133,236

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2213462	0	4779556	490000	4,289,556	3,982,767	695841
2	1418898	0	3454536	490000	2,964,536	2,372,845	437336
3	1041596	0	2733205	490000	2,243,205	1,547,834	300887
4	824606	0	2274973	490000	1,784,973	1,061,773	217776
5	682372	0	1954138	490000	1,464,138	750,795	162663
6	581905	0	1716892	490000	1,226,892	542,360	124273
7	507171	0	1519661	490000	1,029,661	392,394	95650
8	449394	0	1362564	490000	872,564	286,654	74575
9	403401	0	1234546	490000	744,546	210,862	58756
10	365918	0	1128096	490000	638,096	155,792	46687
11	334783	0	1038415	490000	548,415	115,425	37370
12	308511	0	961510	490000	471,510	85,551	30089
13	286054	0	895122	490000	405,122	63,366	24357
14	266626	0	837168	490000	347,168	46,812	19809
15	249660	0	786086	490000	296,086	34,417	16174
16	234715	0	740744	490000	250,744	25,127	13254
17	221454	0	700156	490000	210,156	18,156	10893
18	209604	0	663789	490000	173,789	12,942	8980
19	198956	0	630440	490000	140,440	9,016	7417
20	189008	0	598916	490000	108,916	6,028	6126
21	179557	0	568970	490000	78,970	3,767	5061
22	170579	0	540534	490000	50,534	2,078	4180
23	162049	0	513498	490000	23,498	834	3454
	11500279	0	31633515	1127000020,363,515		11,727,595	2401608

$/BBLRESV: 18.14 EQUIP VAL: 2,224
$/BBLPROD: 0 WI OIL VAL: 7,464,051 RI OIL VAL: 1,528,508
WI PAYOUT: 4.3 GAS VAL: 4,263,532 GAS VAL: 873,097
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,131,420 WI TOTAL: 11,729,810 RI TOTAL: 2,401,610

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12471 - TAYLOR RANCH STATE UNIT 0055WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 298210 - 0055WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7641
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,471	1,144,548	0	46.61	3.19	3.19	.00	2357299
2	30,357	664,762	0	47.26	3.18	3.18	.00	1240931
3	19,686	456,447	0	47.94	3.18	3.18	.00	816301
4	14,217	342,039	0	48.62	3.18	3.18	.00	597885
5	10,952	270,563	0	49.29	3.18	3.18	.00	466925
6	8,808	222,071	0	49.99	3.18	3.18	.00	380851
	142,491	3,100,430	0					5,860,192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,837,210
01	CULBERSON COUNTY	1.000000	8,837,210
30	CULBERSON-ALLAMOORE	1.000000	8,837,210
60	CULBERSON COUNTY HOS	1.000000	8,837,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3158055	0	5515354	980025	4,535,329	4,210,962	802964
2	1828472	0	3069403	980025	2,089,378	1,672,359	388579
3	1255488	0	2071789	980025	1,091,764	753,328	228074
4	940801	0	1538686	980025	558,661	332,314	147294
5	744202	0	1211127	980025	231,102	118,506	100814
6	610821	0	991672	980025	11,647	5,149	71780
	8537839	0	14398031	5880150	8,517,881	7,092,618	1739505

$/BBLRESV: 23.42 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,886,788 RI OIL VAL: 708,001
WI PAYOUT: 2.4 GAS VAL: 4,205,823 GAS VAL: 1,031,502
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,837,210 WI TOTAL: 7,097,710 RI TOTAL: 1,739,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.3 D B: .749 De/Dt: 56.1 / 5.0
GAS: 4,422.0 D B: .791 De/Dt: 48.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 85,376
LAST YR GAS PROD: 1,352,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12472 - TAYLOR RANCH STATE UNIT 0053WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 298222 - 0053WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7527
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,188,390
01	CULBERSON COUNTY	1.000000	11,188,390
30	CULBERSON-ALLAMOORE	1.000000	11,188,390
60	CULBERSON COUNTY HOS	1.000000	11,188,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,436	986,253	0	46.61	2.98	2.98	.00	2396204
2	35,108	603,477	0	47.26	2.98	2.98	.00	1435142
3	25,161	427,637	0	47.94	2.98	2.98	.00	1043328
4	19,686	327,724	0	48.62	2.98	2.98	.00	827880
5	16,206	263,778	0	49.29	2.98	2.98	.00	690923
6	13,790	219,586	0	49.99	2.98	2.98	.00	596269
7	12,013	187,346	0	49.99	2.98	2.98	.00	519433
8	10,650	162,865	0	49.99	2.98	2.98	.00	460498
9	9,572	143,690	0	49.99	2.98	2.98	.00	413886
10	8,695	128,298	0	49.99	2.98	2.98	.00	375965
11	7,968	115,692	0	49.99	2.98	2.98	.00	344530
12	7,358	105,192	0	49.99	2.98	2.98	.00	318154
13	6,833	96,319	0	49.99	2.98	2.98	.00	295454
14	6,381	88,737	0	49.99	2.98	2.98	.00	275910
	238,857	3,856,594	0					9,993,576

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2542141	0	4938345	490000	4,448,345	4,130,199	718959
2	1555507	0	2990649	490000	2,500,649	2,001,545	378608
3	1102266	0	2145594	490000	1,655,594	1,142,377	236199
4	844733	0	1672613	490000	1,182,613	703,466	160113
5	679908	0	1370831	490000	880,831	451,682	114108
6	565999	0	1162268	490000	672,268	297,183	84129
7	482898	0	1002331	490000	512,331	195,244	63089
8	419797	0	880295	490000	390,295	128,220	48180
9	370372	0	784258	490000	294,258	83,337	37325
10	330698	0	706663	490000	216,663	52,898	29246
11	298205	0	642735	490000	152,735	32,146	23130
12	271140	0	589294	490000	99,294	18,016	18441
13	248269	0	543723	490000	53,723	8,403	14796
14	228726	0	504636	490000	14,636	1,974	11941
	9940659	0	19934235	6860000	13,074,235	9,246,690	1938264

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 22.44 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 4,635,615 RI OIL VAL: 971,704
WI PAYOUT: 3.5 GAS VAL: 4,611,065 GAS VAL: 966,558
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,188,390 WI TOTAL: 9,250,130 RI TOTAL: 1,938,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 234.7 D B: 1.050 De/Dt: 49.7 / 5.0
GAS: 3,681.2 D B: .840 De/Dt: 45.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 79,340
LAST YR GAS PROD: 898,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12473 - HAY OLIVIA 0015WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298224 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9405
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,485,020
01	CULBERSON COUNTY	1.000000	3,485,020
30	CULBERSON-ALLAMOORE	1.000000	3,485,020
60	CULBERSON COUNTY HOS	1.000000	3,485,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,086	555,976	0	46.61	2.62	2.62	.00	2261555
2	23,906	276,775	0	47.26	2.62	2.62	.00	1094491
3	15,184	188,642	0	47.94	2.62	2.62	.00	705173
	89,176	1,021,393	0					4,061,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1411137	0	3672692	980025	2,692,667	2,500,087	110477
2	702490	0	1796981	980025	816,956	653,900	47004
3	478797	0	1183970	980025	203,945	140,724	26930
	2592424	0	6653643	2940075	3,713,568	3,294,711	184411

$/BBLRESV: 23.28 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 2,011,009 RI OIL VAL: 112,560
WI PAYOUT: 1.7 GAS VAL: 1,283,698 GAS VAL: 71,851
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,485,020 WI TOTAL: 3,300,610 RI TOTAL: 184,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.7 D B: .802 De/Dt: 62.2 / 5.0
GAS: 2,641.0 D B: 1.083 De/Dt: 63.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 72,137
LAST YR GAS PROD: 822,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12474 - HAY OLIVIA 0011WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298247 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9124
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,727,830
01	CULBERSON COUNTY	1.000000	7,727,830
30	CULBERSON-ALLAMOORE	1.000000	7,727,830
60	CULBERSON COUNTY HOS	1.000000	7,727,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.7 D B: 1.000 De/Dt: 54.8 / 5.0
GAS: 1,720.0 D B: 1.000 De/Dt: 30.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 57,163
LAST YR GAS PROD: 457,252

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,281	518,865	0	46.61	2.61	2.61	.00	2089746
2	25,474	378,004	0	47.26	2.61	2.61	.00	1166279
3	17,667	297,517	0	47.94	2.61	2.61	.00	820489
4	13,538	245,359	0	48.62	2.61	2.61	.00	637648
5	10,977	208,789	0	49.29	2.61	2.61	.00	524148
6	9,233	181,721	0	49.99	2.61	2.61	.00	447134
7	7,968	160,870	0	49.99	2.61	2.61	.00	385873
8	7,006	144,316	0	49.99	2.61	2.61	.00	339285
9	6,254	130,852	0	49.99	2.61	2.61	.00	302868
10	5,647	119,687	0	49.99	2.61	2.61	.00	273472
11	5,147	110,281	0	49.99	2.61	2.61	.00	249258
12	4,728	102,246	0	49.99	2.61	2.61	.00	228967
13	4,372	95,302	0	49.99	2.61	2.61	.00	211726
14	4,068	89,242	0	49.99	2.61	2.61	.00	197004
15	3,800	83,905	0	49.99	2.61	2.61	.00	184026
16	3,567	79,170	0	49.99	2.61	2.61	.00	172742
17	3,361	74,943	0	49.99	2.61	2.61	.00	162766
18	3,177	71,143	0	49.99	2.61	2.61	.00	153855
19	3,012	67,586	0	49.99	2.61	2.61	.00	145865
20	2,861	64,207	0	49.99	2.61	2.61	.00	138552
21	2,718	60,997	0	49.99	2.61	2.61	.00	131627
22	2,582	57,947	0	49.99	2.61	2.61	.00	125041
23	2,453	55,050	0	49.99	2.61	2.61	.00	118793
24	2,330	52,298	0	49.99	2.61	2.61	.00	112837
	198,221	3,450,297	0					9,320,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1311918	0	3401664	245000	3,156,664	2,930,899	102324
2	955759	0	2122038	245000	1,877,038	1,502,400	55507
3	752253	0	1572742	245000	1,327,742	916,155	35772
4	620375	0	1258023	245000	1,013,023	602,586	24882
5	527910	0	1052058	245000	807,058	413,851	18094
6	459470	0	906604	245000	661,604	292,469	13559
7	406750	0	792623	245000	547,623	208,694	10308
8	364894	0	704179	245000	459,179	150,850	7963
9	330851	0	633719	245000	388,719	110,090	6232
10	302621	0	576093	245000	331,093	80,836	4927
11	278839	0	528097	245000	283,097	59,584	3926
12	258523	0	487490	245000	242,490	43,997	3151
13	240965	0	452691	245000	207,691	32,485	2545
14	225643	0	422647	245000	177,647	23,954	2066
15	212149	0	396175	245000	151,175	17,573	1684
16	200176	0	372918	245000	127,918	12,819	1379
17	189489	0	352255	245000	107,255	9,266	1132
18	179881	0	333736	245000	88,736	6,609	933
19	170887	0	316752	245000	71,752	4,606	770
20	162343	0	300895	245000	55,895	3,094	636
21	154227	0	285854	245000	40,854	1,949	525
22	146515	0	271556	245000	26,556	1,093	434
23	139190	0	257983	245000	12,983	460	358
24	132232	0	245069	245000	69	2	296
	8723860	0	18043861	5880000	12,163,861	7,426,321	299403

$/BBLRESV: 19.98 EQUIP VAL: 2,118
$/BBLPROD: 0 WI OIL VAL: 3,835,836 RI OIL VAL: 154,647
WI PAYOUT: 4.1 GAS VAL: 3,590,478 GAS VAL: 144,755
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,727,830 WI TOTAL: 7,428,430 RI TOTAL: 299,400

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12475 - HAY ROSALIE 0013WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298273 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9190
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,337,210
01	CULBERSON COUNTY	1.000000	7,337,210
30	CULBERSON-ALLAMOORE	1.000000	7,337,210
60	CULBERSON COUNTY HOS	1.000000	7,337,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,229	806,867	0	46.61	2.55	2.55	.00	2764533
2	37,313	541,865	0	47.26	2.55	2.55	.00	1680752
3	26,698	404,973	0	47.94	2.55	2.55	.00	1219907
4	20,789	321,747	0	48.62	2.55	2.55	.00	963382
5	17,019	265,995	0	49.29	2.55	2.55	.00	799545
6	14,402	226,142	0	49.99	2.55	2.55	.00	686208
7	12,483	196,298	0	49.99	2.55	2.55	.00	594774
	190,933	2,763,887	0					8,709,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1961065	0	4725598	980025	3,745,573	3,477,689	216720
2	1316986	0	2997738	980025	2,017,713	1,614,998	119547
3	984274	0	2204181	980025	1,224,156	844,679	76435
4	781996	0	1745378	980025	765,353	455,262	52631
5	646493	0	1446038	980025	466,013	238,967	37917
6	549631	0	1235839	980025	255,814	113,086	28178
7	477096	0	1071870	980025	91,845	35,001	21253
	6717541	0	15426642	6860175	8,566,467	6,779,682	552681

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 21.03 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,827,463 RI OIL VAL: 312,016
WI PAYOUT: 2.8 GAS VAL: 2,952,213 GAS VAL: 240,665
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,337,210 WI TOTAL: 6,784,530 RI TOTAL: 552,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.4 D B: .989 De/Dt: 47.9 / 5.0
GAS: 2,822.0 D B: .900 De/Dt: 37.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 105,397
LAST YR GAS PROD: 1,001,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12476 - HAY ROSALIE 0014WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298309 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9404
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,584,750
01	CULBERSON COUNTY	1.000000	3,584,750
30	CULBERSON-ALLAMOORE	1.000000	3,584,750
60	CULBERSON COUNTY HOS	1.000000	3,584,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,715	415,160	0	46.61	2.56	2.56	.00	964692
2	12,095	258,498	0	47.26	2.56	2.56	.00	544816
3	8,380	186,147	0	47.94	2.56	2.56	.00	382906
4	6,400	144,656	0	48.62	2.56	2.56	.00	296582
5	5,172	117,851	0	49.29	2.56	2.56	.00	242978
6	4,335	99,157	0	49.99	2.56	2.56	.00	206549
7	3,728	85,408	0	49.99	2.56	2.56	.00	177627
8	3,269	74,886	0	49.99	2.56	2.56	.00	155757
9	2,911	66,586	0	49.99	2.56	2.56	.00	138700
10	2,621	59,881	0	49.99	2.56	2.56	.00	124882
11	2,382	54,353	0	49.99	2.56	2.56	.00	113494
	73,008	1,562,583	0					3,348,983

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1012990	0	1977682	245000	1,732,682	1,608,760	90698
2	630735	0	1175551	245000	930,551	744,823	46879
3	454199	0	837105	245000	592,105	408,558	29029
4	352961	0	649543	245000	404,543	240,639	19586
5	287556	0	530534	245000	285,534	146,419	13911
6	241943	0	448492	245000	203,492	89,956	10226
7	208396	0	386023	245000	141,023	53,742	7654
8	182722	0	338479	245000	93,479	30,710	5835
9	162470	0	301170	245000	56,170	15,908	4515
10	146110	0	270992	245000	25,992	6,346	3533
11	132621	0	246115	245000	1,115	235	2790
	3812703	0	7161686	2695000	4,466,686	3,346,096	234656

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 22.49 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,564,715 RI OIL VAL: 109,731
WI PAYOUT: 3.2 GAS VAL: 1,781,378 GAS VAL: 124,925
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,584,750 WI TOTAL: 3,350,090 RI TOTAL: 234,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.3 D B: .966 De/Dt: 53.5 / 5.0
GAS: 1,539.0 D B: .904 De/Dt: 44.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 104,361
LAST YR GAS PROD: 933,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12477 - HAY ROSALIE 0016WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298310 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9432
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,757,140
01	CULBERSON COUNTY	1.000000	2,757,140
30	CULBERSON-ALLAMOORE	1.000000	2,757,140
60	CULBERSON COUNTY HOS	1.000000	2,757,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,561	504,609	0	46.61	2.55	2.55	.00	1579803
2	20,727	324,793	0	47.26	2.55	2.55	.00	933641
3	14,682	238,898	0	47.94	2.55	2.55	.00	670862
4	11,380	188,567	0	48.62	2.55	2.55	.00	527360
	82,350	1,256,867	0					3,711,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1226436	0	2806239	980025	1,826,214	1,695,603	128697
2	789399	0	1723040	980025	743,015	594,717	68713
3	580634	0	1251496	980025	271,471	187,318	43399
4	458306	0	985666	980025	5,641	3,355	29722
	3054775	0	6766441	3920100	2,846,341	2,480,993	270531

$/BBLRESV: 17.34 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,360,924 RI OIL VAL: 148,397
WI PAYOUT: 1.9 GAS VAL: 1,120,067 GAS VAL: 122,134
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,757,140 WI TOTAL: 2,486,610 RI TOTAL: 270,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.1 D B: 1.000 De/Dt: 50.3 / 5.0
GAS: 1,831.0 D B: .955 De/Dt: 41.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 76,643
LAST YR GAS PROD: 713,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12336 - DR STATE WISE UNIT 1 0346WC FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298318 - 0346WC RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8160
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,912,090
01	CULBERSON COUNTY	1.000000	7,912,090
30	CULBERSON-ALLAMOORE	1.000000	7,912,090
60	CULBERSON COUNTY HOS	1.000000	7,912,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,699	1,485,774	0	46.61	2.15	2.15	.00	709891
2	12,278	1,164,835	0	47.26	2.15	2.15	.00	499327
3	9,303	957,000	0	47.94	2.15	2.15	.00	383782
4	7,434	811,504	0	48.62	2.15	2.15	.00	311029
5	6,157	704,005	0	49.29	2.15	2.15	.00	261151
6	5,238	621,371	0	49.99	2.15	2.15	.00	225327
7	4,544	555,893	0	49.99	2.15	2.15	.00	195472
8	4,002	502,744	0	49.99	2.15	2.15	.00	172157
9	3,568	458,752	0	49.99	2.15	2.15	.00	153487
10	3,214	421,750	0	49.99	2.15	2.15	.00	138259
11	2,920	390,198	0	49.99	2.15	2.15	.00	125612
12	2,673	362,979	0	49.99	2.15	2.15	.00	114986
	79,030	8,436,805	0					3,290,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2748876	0	3458767	1072610	2,386,157	2,215,499	522757
2	2155097	0	2654424	965349	1,689,075	1,351,952	348860
3	1770575	0	2154357	868814	1,285,543	887,037	246209
4	1501389	0	1812418	825373	987,045	587,134	180115
5	1302501	0	1563652	784104	779,548	399,744	135122
6	1149618	0	1374945	784104	590,841	261,187	103318
7	1028475	0	1223947	784104	439,843	167,620	79976
8	930142	0	1102299	784104	318,195	104,533	62631
9	848751	0	1002238	784104	218,134	61,778	49520
10	780293	0	918552	784104	134,448	32,826	39465
11	721917	0	847529	784104	63,425	13,349	31663
12	671559	0	786545	784104	2,441	443	25553
	15609193	0	18899673	10004978	8,894,695	6,083,102	1825189

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,094,500			
1			
10.0 2			
5.0 2			

$/BBLRESV: 15.57 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,059,080 RI OIL VAL: 317,769
WI PAYOUT: 3.7 GAS VAL: 5,024,016 GAS VAL: 1,507,418
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,912,090 WI TOTAL: 6,086,900 RI TOTAL: 1,825,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.3 D B: .851 De/Dt: 34.6 / 5.0
GAS: 4,680.0 D B: .968 De/Dt: 23.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,908,930
LAST YR RI VAL: 890,790
LAST YR 8/8 VAL: 3,799,720

LAST YR OIL PROD: 23,451
LAST YR GAS PROD: 1,678,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12478 - HAY HENLEY C 0013WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298343 - 0013WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 9917
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	29,500,290
01	CULBERSON COUNTY	1.000000	29,500,290
30	CULBERSON-ALLAMOORE	1.000000	29,500,290
60	CULBERSON COUNTY HOS	1.000000	29,500,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 429.7 D B: .670 De/Dt: 29.1 / 5.0
GAS: 6,640.0 D B: 1.060 De/Dt: 39.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 82,355
LAST YR GAS PROD: 1,072,777

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131,829	1,871,205	0	46.61	2.62	2.62	.00	5492969
2	96,590	1,251,950	0	47.26	2.62	2.62	.00	4080778
3	74,705	947,013	0	47.94	2.62	2.62	.00	3201583
4	60,012	764,122	0	48.62	2.62	2.62	.00	2608376
5	49,588	641,781	0	49.29	2.62	2.62	.00	2185005
6	41,871	553,995	0	49.99	2.62	2.62	.00	1871171
7	35,974	487,845	0	49.99	2.62	2.62	.00	1607641
8	31,341	436,154	0	49.99	2.62	2.62	.00	1400597
9	27,626	394,614	0	49.99	2.62	2.62	.00	1234577
10	24,593	360,483	0	49.99	2.62	2.62	.00	1099036
11	22,080	331,927	0	49.99	2.62	2.62	.00	986732
12	19,966	307,671	0	49.99	2.62	2.62	.00	892260
13	18,171	286,806	0	49.99	2.62	2.62	.00	812043
14	16,628	268,660	0	49.99	2.62	2.62	.00	743088
15	15,295	252,732	0	49.99	2.62	2.62	.00	683518
16	14,129	238,635	0	49.99	2.62	2.62	.00	631410
17	13,104	226,068	0	49.99	2.62	2.62	.00	585604
18	12,198	214,765	0	49.99	2.62	2.62	.00	545116
19	11,392	204,027	0	49.99	2.62	2.62	.00	509097
20	10,672	193,826	0	49.99	2.62	2.62	.00	476921
21	10,024	184,135	0	49.99	2.62	2.62	.00	447962
22	9,438	174,928	0	49.99	2.62	2.62	.00	421774
23	8,910	166,182	0	49.99	2.62	2.62	.00	398179
24	8,427	157,873	0	49.99	2.62	2.62	.00	376594
25	7,988	149,979	0	49.99	2.62	2.62	.00	356975
26	7,584	142,480	0	49.99	2.62	2.62	.00	338921
27	7,205	135,356	0	49.99	2.62	2.62	.00	321984
28	6,845	128,588	0	49.99	2.62	2.62	.00	305896
	794,185	11,473,800	0					34,615,807

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4382680	0	9875649	490000	9,385,649	8,714,388	1092383
2	2932280	0	7013058	490000	6,523,058	5,221,121	674558
3	2218065	0	5419648	490000	4,929,648	3,401,506	453303
4	1789704	0	4398080	490000	3,908,080	2,324,683	319877
5	1503160	0	3688165	490000	3,198,165	1,639,987	233254
6	1297550	0	3168721	490000	2,678,721	1,184,156	174264
7	1142616	0	2750257	490000	2,260,257	861,361	131523
8	1021547	0	2422144	490000	1,932,144	634,748	100722
9	924253	0	2158830	490000	1,668,830	472,629	78064
10	844312	0	1943348	490000	1,453,348	354,835	61107
11	777429	0	1764161	490000	1,274,161	268,173	48235
12	720618	0	1612878	490000	1,122,878	203,735	38349
13	671748	0	1483791	490000	993,791	155,439	30676
14	629247	0	1372335	490000	882,335	118,974	24672
15	591941	0	1275459	490000	785,459	91,302	19939
16	558924	0	1190334	490000	700,334	70,180	16181
17	529490	0	1115094	490000	625,094	54,002	13181
18	503016	0	1048132	490000	558,132	41,564	10773
19	477866	0	986963	490000	496,963	31,905	8821
20	453973	0	930894	490000	440,894	24,399	7235
21	431275	0	879237	490000	389,237	18,571	5943
22	409711	0	831485	490000	341,485	14,046	4887
23	389226	0	787405	490000	297,405	10,546	4024
24	369765	0	746359	490000	256,359	7,837	3316
25	351276	0	708251	490000	218,251	5,751	2738
26	333712	0	672633	490000	182,633	4,149	2260
27	317027	0	639011	490000	149,011	2,918	1867
28	301175	0	607071	490000	117,071	1,976	1542
	26873586	0	61489393	1372000	47,769,393	25,934,881	3563694

$/BBLRESV: 20.56 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 14,600,171 RI OIL VAL: 2,006,199
WI PAYOUT: 4.4 GAS VAL: 11,334,684 GAS VAL: 1,557,491
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,500,290 WI TOTAL: 25,936,600 RI TOTAL: 3,563,690

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12479 - HAY HANLEY D 0014WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298344 - 0014WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 10159
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	19,660,740
01	CULBERSON COUNTY	1.000000	19,660,740
30	CULBERSON-ALLAMOORE	1.000000	19,660,740
60	CULBERSON COUNTY HOS	1.000000	19,660,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,154	2,409,104	0	46.61	2.71	2.71	.00	3339807
2	46,127	1,520,570	0	47.26	2.71	2.71	.00	1948795
3	32,376	1,099,072	0	47.94	2.71	2.71	.00	1387517
4	24,910	854,633	0	48.62	2.70	2.70	.00	1082694
5	20,221	695,829	0	49.29	2.70	2.70	.00	891002
6	17,003	584,770	0	49.99	2.70	2.70	.00	759846
7	14,661	502,964	0	49.99	2.70	2.70	.00	655185
8	12,876	440,328	0	49.99	2.70	2.70	.00	575415
9	11,478	390,920	0	49.99	2.70	2.70	.00	512940
10	10,347	351,004	0	49.99	2.70	2.70	.00	462397
11	9,417	318,121	0	49.99	2.70	2.70	.00	420836
12	8,639	290,587	0	49.99	2.70	2.70	.00	386068
13	7,978	267,222	0	49.99	2.70	2.70	.00	356529
	296,187	9,725,124	0					12,779,031

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5836358	0	9176165	980025	8,196,140	7,609,952	1015011
2	3683773	0	5632568	980025	4,652,543	3,723,942	541774
3	2662641	0	4050158	980025	3,070,133	2,118,423	338758
4	2062816	0	3145510	980025	2,165,485	1,288,117	228777
5	1679513	0	2570515	980025	1,590,490	815,587	162569
6	1411452	0	2171298	980025	1,191,273	526,614	119411
7	1213997	0	1869182	980025	889,157	338,849	89388
8	1062814	0	1638229	980025	658,204	216,233	68124
9	943558	0	1456498	980025	476,473	134,942	52668
10	847214	0	1309611	980025	329,586	80,469	41180
11	767844	0	1188680	980025	208,655	43,915	32501
12	701386	0	1087454	980025	107,429	19,492	25855
13	644990	0	1001519	980025	21,494	3,362	20706
	23518356	0	36297387	1274032	523,557,062	16,919,897	2736722

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 22.50 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 5,956,887 RI OIL VAL: 963,501
WI PAYOUT: 3.5 GAS VAL: 10,962,993 GAS VAL: 1,773,218
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,660,740 WI TOTAL: 16,924,020 RI TOTAL: 2,736,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 320.1 D B: .968 De/Dt: 51.0 / 5.0
GAS: 8,815.0 D B: .880 De/Dt: 42.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 65,873
LAST YR GAS PROD: 1,349,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12337 - DR STATE WISE UNIT 1 0347WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298369 - 0347WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7670
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,940,710
01	CULBERSON COUNTY	1.000000	3,940,710
30	CULBERSON-ALLAMOORE	1.000000	3,940,710
60	CULBERSON COUNTY HOS	1.000000	3,940,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,805	393,274	0	46.61	2.05	2.05	.00	1716871
2	32,244	250,953	0	47.26	2.05	2.05	.00	1311314
3	25,926	176,847	0	47.94	2.05	2.05	.00	1069541
4	21,711	132,728	0	48.62	2.05	2.05	.00	908362
5	18,694	104,060	0	49.29	2.05	2.05	.00	792912
6	16,423	84,240	0	49.99	2.05	2.05	.00	706480
7	14,652	69,893	0	49.99	2.05	2.05	.00	630295
	172,455	1,211,995	0					7,135,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	693766	0	2410637	980000	1,430,637	1,328,318	364343
2	442701	0	1754015	882000	872,015	697,970	230523
3	311972	0	1381513	793800	587,713	405,528	157885
4	234143	0	1142505	754110	388,395	231,033	113540
5	183570	0	976482	716405	260,077	133,365	84382
6	148606	0	855086	716405	138,681	61,305	64254
7	123297	0	753592	716405	37,187	14,172	49242
	2138055	0	9273830	5559125	3,714,705	2,871,691	1064169

$/BBLRESV: 14.89 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,209,628 RI OIL VAL: 818,827
WI PAYOUT: 3.0 GAS VAL: 662,060 GAS VAL: 245,341
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,940,710 WI TOTAL: 2,876,540 RI TOTAL: 1,064,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.8 D B: 1.039 De/Dt: 27.9 / 5.0
GAS: 1,396.0 D B: .620 De/Dt: 40.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,074,730
LAST YR RI VAL: 1,170,690
LAST YR 8/8 VAL: 5,245,420

LAST YR OIL PROD: 54,113
LAST YR GAS PROD: 697,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12480 - HAY ROSALIE 0011WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298380 - 0011WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9148
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,897	510,962	0	46.61	2.56	2.56	.00	1728005
2	21,547	325,639	0	47.26	2.56	2.56	.00	970578
3	14,719	239,274	0	47.94	2.56	2.56	.00	672553
	75,163	1,075,875	0					3,371,136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,927,440
01	CULBERSON COUNTY	1.000000	2,927,440
30	CULBERSON-ALLAMOORE	1.000000	2,927,440
60	CULBERSON COUNTY HOS	1.000000	2,927,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1246747	0	2974752	980025	1,994,727	1,852,063	136424
2	794559	0	1765137	980025	785,112	628,411	70391
3	583829	0	1256382	980025	276,357	190,689	43568
	2625135	0	5996271	2940075	3,056,196	2,671,163	250383

$/BBLRESV:	20.96	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	1,501,741	RI OIL VAL:	140,767
WI PAYOUT:	1.9	GAS VAL:	1,169,419	GAS VAL:	109,616
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,927,440	WI TOTAL:	2,677,060	RI TOTAL:	250,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.6 D B: .889 De/Dt: 53.1 / 5.0
GAS: 1,875.0 D B: .990 De/Dt: 42.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 77,243
LAST YR GAS PROD: 727,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12481 - HAY ROSALIE 0012WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298381 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9369
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,254,330
01	CULBERSON COUNTY	1.000000	11,254,330
30	CULBERSON-ALLAMOORE	1.000000	11,254,330
60	CULBERSON COUNTY HOS	1.000000	11,254,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,500	975,744	0	46.61	2.61	2.61	.00	2598872
2	40,002	809,136	0	47.26	2.61	2.61	.00	1801878
3	30,483	690,526	0	47.94	2.61	2.61	.00	1392854
4	24,659	601,835	0	48.62	2.61	2.61	.00	1142721
5	20,719	533,051	0	49.29	2.61	2.61	.00	973369
6	17,876	478,167	0	49.99	2.61	2.61	.00	851733
7	15,724	430,350	0	49.99	2.61	2.61	.00	749197
8	14,039	387,315	0	49.99	2.61	2.61	.00	668912
9	12,635	348,584	0	49.99	2.61	2.61	.00	602016
10	11,372	313,726	0	49.99	2.61	2.61	.00	541839
11	10,235	282,353	0	49.99	2.61	2.61	.00	487664
12	9,212	254,118	0	49.99	2.61	2.61	.00	438922
	265,456	6,104,905	0					12,249,977

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2427316	0	5026188	980025	4,046,163	3,756,781	230504
2	2012852	0	3814730	980025	2,834,705	2,268,926	152127
3	1717791	0	3110645	980025	2,130,620	1,470,149	107870
4	1497159	0	2639880	980025	1,659,855	987,348	79604
5	1326048	0	2299417	980025	1,319,392	676,572	60293
6	1189515	0	2041248	980025	1,061,223	469,124	46543
7	1070563	0	1819760	980025	839,735	320,015	36080
8	963507	0	1632419	980025	652,394	214,324	28144
9	867157	0	1469173	980025	489,148	138,531	22026
10	780442	0	1322281	980025	342,256	83,562	17238
11	702397	0	1190061	980025	210,036	44,207	13490
12	632158	0	1071080	980025	91,055	16,521	10559
	15186905	0	27436882	1176030	15,676,582	10,446,060	804478

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 18.43 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 4,663,936 RI OIL VAL: 359,182
WI PAYOUT: 3.9 GAS VAL: 5,782,114 GAS VAL: 445,295
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,254,330 WI TOTAL: 10,449,850 RI TOTAL: 804,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.5 D B: 1.021 De/Dt: 36.8 / 10.0
GAS: 2,966.0 D B: .961 De/Dt: 18.5 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 92,936
LAST YR GAS PROD: 1,043,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12482 - HAY ROSALIE 0015WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298382 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9208
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,678,730
01	CULBERSON COUNTY	1.000000	8,678,730
30	CULBERSON-ALLAMOORE	1.000000	8,678,730
60	CULBERSON COUNTY HOS	1.000000	8,678,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,643	856,683	0	46.61	2.51	2.51	.00	2694075
2	38,622	642,927	0	47.26	2.51	2.51	.00	1739716
3	28,765	513,048	0	47.94	2.51	2.51	.00	1314354
4	23,083	425,944	0	48.62	2.51	2.51	.00	1069688
5	19,363	363,556	0	49.29	2.51	2.51	.00	909665
6	16,723	316,735	0	49.99	2.51	2.51	.00	796796
7	14,748	280,332	0	49.99	2.51	2.51	.00	702694
8	13,211	251,239	0	49.99	2.51	2.51	.00	629461
9	11,981	227,476	0	49.99	2.51	2.51	.00	570855
10	10,971	207,707	0	49.99	2.51	2.51	.00	522732
	238,110	4,085,647	0					10,950,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2049480	0	4743555	980025	3,763,530	3,494,362	217542
2	1538102	0	3277818	980025	2,297,793	1,839,176	130715
3	1227387	0	2541741	980025	1,561,716	1,077,600	88141
4	1019004	0	2088692	980025	1,108,667	659,480	62984
5	869751	0	1779416	980025	799,391	409,920	46659
6	757739	0	1554535	980025	574,510	253,968	35445
7	670651	0	1373345	980025	393,320	149,890	27229
8	601050	0	1230511	980025	250,486	82,290	21215
9	544201	0	1115056	980025	135,031	38,242	16717
10	496907	0	1019639	980025	39,614	9,672	13293
	9774272	0	20724308	9800250	10,924,058	8,014,600	659940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 18.66 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 4,234,642 RI OIL VAL: 348,690
WI PAYOUT: 3.4 GAS VAL: 3,779,950 GAS VAL: 311,249
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,678,730 WI TOTAL: 8,018,790 RI TOTAL: 659,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.8 D B: 1.129 De/Dt: 43.9 / 5.0
GAS: 2,775.0 D B: .934 De/Dt: 27.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 100,102
LAST YR GAS PROD: 896,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12483 - HAY ROSALIE 0017WA FULL WI DECIMAL = .953125 #WELLS: 1
RRC#, WELL#.....: 298383 - 0017WA RRC DIST..: 08 FULL RI DECIMAL = .046875 DEPTH: 9242
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,232,280
01	CULBERSON COUNTY	1.000000	4,232,280
30	CULBERSON-ALLAMOORE	1.000000	4,232,280
60	CULBERSON COUNTY HOS	1.000000	4,232,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,213	444,887	0	46.61	2.62	2.62	.00	809115
2	10,301	334,717	0	47.26	2.62	2.62	.00	464005
3	7,209	268,463	0	47.94	2.62	2.62	.00	329399
4	5,545	224,176	0	48.62	2.62	2.62	.00	256960
5	4,506	192,464	0	49.29	2.62	2.62	.00	211690
6	3,795	168,630	0	49.99	2.62	2.62	.00	180819
7	3,276	150,061	0	49.99	2.62	2.62	.00	156091
8	2,883	135,055	0	49.99	2.62	2.62	.00	137365
9	2,572	121,550	0	49.99	2.62	2.62	.00	122547
10	2,315	109,395	0	49.99	2.62	2.62	.00	110302
11	2,084	98,456	0	49.99	2.62	2.62	.00	99296
12	1,876	88,610	0	49.99	2.62	2.62	.00	89385
13	1,688	79,749	0	49.99	2.62	2.62	.00	80428
14	1,519	71,774	0	49.99	2.62	2.62	.00	72375
	67,782	2,487,987	0					3,119,777

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1110966	0	1920081	245000	1,675,081	1,555,279	88057
2	835851	0	1299856	245000	1,054,856	844,317	51836
3	670402	0	999801	245000	754,801	520,820	34671
4	559810	0	816770	245000	571,770	340,111	24629
5	480619	0	692309	245000	447,309	229,376	18153
6	421101	0	601920	245000	356,920	157,780	13725
7	374730	0	530821	245000	285,821	108,924	10525
8	337258	0	474623	245000	229,623	75,435	8182
9	303533	0	426080	245000	181,080	51,283	6388
10	273180	0	383482	245000	138,482	33,810	4999
11	245863	0	345159	245000	100,159	21,080	3913
12	221276	0	310661	245000	65,661	11,914	3062
13	199148	0	279576	245000	34,576	5,408	2396
14	179233	0	251608	245000	6,608	891	1875
	6212970	0	9332747	3430000	5,902,747	3,956,428	272411

$/BBLRESV: 20.47 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 1,322,563 RI OIL VAL: 91,062
WI PAYOUT: 3.8 GAS VAL: 2,633,861 GAS VAL: 181,349
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,232,280 WI TOTAL: 3,959,870 RI TOTAL: 272,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: .993 De/Dt: 52.6 / 10.0
GAS: 1,442.0 D B: 1.003 De/Dt: 27.9 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 43,894
LAST YR GAS PROD: 516,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12484 - HAY YENGLIK 0015WA FULL WI DECIMAL = .958333 #WELLS: 1
RRC#, WELL#.....: 298390 - 0015WA RRC DIST..: 08 FULL RI DECIMAL = .041667 DEPTH: 9189
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,880,160
01	CULBERSON COUNTY	1.000000	3,880,160
30	CULBERSON-ALLAMOORE	1.000000	3,880,160
60	CULBERSON COUNTY HOS	1.000000	3,880,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,608	593,392	0	46.61	2.39	2.39	.00	2349889
2	26,054	336,492	0	47.26	2.38	2.38	.00	1180007
3	17,535	234,974	0	47.94	2.38	2.38	.00	805601
4	13,263	180,349	0	48.62	2.38	2.38	.00	617978
	109,460	1,345,207	0					4,953,475

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1359114	0	3709003	980025	2,728,978	2,533,801	150377
2	767482	0	1947489	980025	967,464	774,368	68660
3	535936	0	1341537	980025	361,512	249,447	41127
4	411346	0	1029324	980025	49,299	29,325	27440
	3073878	0	8027353	3920100	4,107,253	3,586,941	287604

$/BBLRESV: 21.10 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,213,408 RI OIL VAL: 177,473
WI PAYOUT: 1.9 GAS VAL: 1,373,529 GAS VAL: 110,131
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,880,160 WI TOTAL: 3,592,560 RI TOTAL: 287,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.7 D B: 1.022 De/Dt: 62.8 / 5.0
GAS: 2,403.0 D B: .972 De/Dt: 52.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 203,912
LAST YR GAS PROD: 1,165,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12485 - HAY YENGLIK 0016WA FULL WI DECIMAL = .958333 #WELLS: 1
RRC#, WELL#.....: 298437 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .041667 DEPTH: 9394
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,557,500
01	CULBERSON COUNTY	1.000000	9,557,500
30	CULBERSON-ALLAMOORE	1.000000	9,557,500
60	CULBERSON COUNTY HOS	1.000000	9,557,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90,076	737,864	0	46.61	2.58	2.58	.00	4023506
2	54,747	431,017	0	47.26	2.58	2.58	.00	2479536
3	39,878	294,379	0	47.94	2.58	2.58	.00	1832094
4	31,557	218,881	0	48.62	2.58	2.58	.00	1470372
5	26,204	171,730	0	49.29	2.58	2.58	.00	1237778
6	22,460	139,829	0	49.99	2.58	2.58	.00	1075993
7	19,686	116,997	0	49.99	2.58	2.58	.00	943098
8	17,543	99,954	0	49.99	2.58	2.58	.00	840434
	302,151	2,210,651	0					13,902,811

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1824368	0	5847874	980025	4,867,849	4,519,700	237096
2	1065689	0	3545225	980025	2,565,200	2,053,212	124989
3	727852	0	2559946	980025	1,579,921	1,090,162	78481
4	541183	0	2011555	980025	1,031,530	613,596	53625
5	424602	0	1662380	980025	682,355	349,905	38536
6	345727	0	1421720	980025	441,695	195,255	28659
7	289275	0	1232373	980025	252,348	96,168	21601
8	247136	0	1087570	980025	107,545	35,331	16577
	5465832	0	19368643	7840200	11,528,443	8,953,329	599564

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 22.19 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 6,426,691 RI OIL VAL: 430,366
WI PAYOUT: 3.0 GAS VAL: 2,526,629 GAS VAL: 169,197
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,557,500 WI TOTAL: 8,957,940 RI TOTAL: 599,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 348.5 D B: 1.094 De/Dt: 47.7 / 10.0
GAS: 2,819.4 D B: .739 De/Dt: 47.7 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 114,794
LAST YR GAS PROD: 1,000,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12486 - HAY YENGLIK 0014WA FULL WI DECIMAL = .958333 #WELLS: 1
RRC#, WELL#.....: 298438 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .041667 DEPTH: 9373
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	762,380
01	CULBERSON COUNTY	1.000000	762,380
30	CULBERSON-ALLAMOORE	1.000000	762,380
60	CULBERSON COUNTY HOS	1.000000	762,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	550	137,560	0	46.61	2.84	2.84	.00	24567
2	274	84,686	0	47.26	2.83	2.83	.00	12410
3	182	61,995	0	47.94	2.83	2.83	.00	8362
4	133	49,194	0	48.62	2.83	2.83	.00	6197
5	104	40,921	0	49.29	2.83	2.83	.00	4913
6	87	35,112	0	49.99	2.83	2.83	.00	4168
7	72	30,801	0	49.99	2.83	2.83	.00	3449
8	61	27,470	0	49.99	2.83	2.83	.00	2922
9	54	24,812	0	49.99	2.83	2.83	.00	2587
10	48	22,640	0	49.99	2.83	2.83	.00	2300
11	44	20,835	0	49.99	2.83	2.83	.00	2108
12	36	19,305	0	49.99	2.83	2.83	.00	1725
13	34	17,994	0	49.99	2.83	2.83	.00	1629
	1,679	573,325	0					77,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	374392	0	398959	49000	349,959	324,930	16175
2	229675	0	242085	49000	193,085	154,547	8535
3	168136	0	176498	49000	127,498	87,975	5411
4	133418	0	139615	49000	90,615	53,902	3722
5	110981	0	115894	49000	66,894	34,303	2686
6	95227	0	99395	49000	50,395	22,278	2003
7	83535	0	86984	49000	37,984	14,475	1524
8	74501	0	77423	49000	28,423	9,337	1180
9	67292	0	69879	49000	20,879	5,913	926
10	61402	0	63702	49000	14,702	3,590	735
11	56506	0	58614	49000	9,614	2,023	587
12	52357	0	54082	49000	5,082	922	471
13	48801	0	50430	49000	1,430	224	382
	1556223	0	1633560	637000	996,560	714,419	44337

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 21.02 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 33,822 RI OIL VAL: 2,099
WI PAYOUT: 3.5 GAS VAL: 680,596 GAS VAL: 42,238
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 762,380 WI TOTAL: 718,040 RI TOTAL: 44,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .933 De/Dt: 60.4 / 5.0
GAS: 526.0 D B: 1.094 De/Dt: 46.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 7,175
LAST YR GAS PROD: 247,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12520 - HAY YENGLIK FULL WI DECIMAL = .958333 #WELLS: 1
RRC#, WELL#.....: 298488 - 0013WA RRC DIST..: 08 FULL RI DECIMAL = .041667 DEPTH: 9155
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106,439	507,976	0	46.61	1.92	1.92	.00	4754407
2	43,031	242,470	0	47.26	1.92	1.92	.00	1948909
3	27,426	160,828	0	47.94	1.91	1.91	.00	1260019
4	20,174	120,522	0	48.62	1.91	1.91	.00	939990
	197,070	1,031,796	0					8,903,325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,407,910
01	CULBERSON COUNTY	1.000000	6,407,910
30	CULBERSON-ALLAMOORE	1.000000	6,407,910
60	CULBERSON COUNTY HOS	1.000000	6,407,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	934676	0	5689083	980025	4,709,058	4,372,266	230657
2	446145	0	2395054	980025	1,415,029	1,132,603	84439
3	294382	0	1554401	980025	574,376	396,326	47654
4	220605	0	1160595	980025	180,570	107,411	30939
	1895808	0	10799133	3920100	6,879,033	6,008,606	393689

$/BBLRESV: 26.23 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 4,953,783 RI OIL VAL: 324,576
WI PAYOUT: 1.9 GAS VAL: 1,054,817 GAS VAL: 69,112
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,407,910 WI TOTAL: 6,014,220 RI TOTAL: 393,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 632.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,464.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 60,462
LAST YR GAS PROD: 234,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12487 - HAY HENLEY G 0023WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298552 - 0023WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 9994
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,984,900
01	CULBERSON COUNTY	1.000000	8,984,900
30	CULBERSON-ALLAMOORE	1.000000	8,984,900
60	CULBERSON COUNTY HOS	1.000000	8,984,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,571	1,316,748	0	46.61	2.66	2.66	.00	3398850
2	32,975	628,523	0	47.26	2.66	2.66	.00	1393143
3	21,018	416,895	0	47.94	2.66	2.66	.00	900755
4	15,460	312,424	0	48.62	2.66	2.66	.00	671957
5	12,234	249,954	0	49.29	2.66	2.66	.00	539069
	163,258	2,924,544	0					6,903,774

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3131132	0	6529982	980025	5,549,957	5,153,024	722306
2	1494583	0	2887726	980025	1,907,701	1,526,943	277759
3	991346	0	1892101	980025	912,076	629,342	158257
4	742922	0	1414879	980025	434,854	258,669	102906
5	594373	0	1133442	980025	153,417	78,671	71683
	6954356	0	13858130	4900125	8,958,005	7,646,649	1332911

$/BBLRESV: 26.10 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 3,809,369 RI OIL VAL: 664,023
WI PAYOUT: 2.2 GAS VAL: 3,837,272 GAS VAL: 668,887
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,984,900 WI TOTAL: 7,651,990 RI TOTAL: 1,332,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 484.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,387.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 69,001
LAST YR GAS PROD: 942,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12488 - HAY HENLEY E 0021WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298560 - 0021WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 9972
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,197,200
01	CULBERSON COUNTY	1.000000	5,197,200
30	CULBERSON-ALLAMOORE	1.000000	5,197,200
60	CULBERSON COUNTY HOS	1.000000	5,197,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,150	963,182	0	46.61	2.66	2.66	.00	2214621
2	21,484	459,756	0	47.26	2.66	2.66	.00	907666
3	13,693	304,952	0	47.94	2.66	2.66	.00	586832
4	10,070	228,531	0	48.62	2.66	2.66	.00	437685
	98,397	1,956,421	0					4,146,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2290378	0	4504999	980025	3,524,974	3,272,868	498315
2	1093267	0	2000933	980025	1,020,908	817,145	192462
3	725154	0	1311986	980025	331,961	229,056	109735
4	543430	0	981115	980025	1,090	648	71358
	4652229	0	8799033	3920100	4,878,933	4,319,717	871870

$/BBLRESV: 23.14 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,035,792 RI OIL VAL: 410,894
WI PAYOUT: 1.8 GAS VAL: 2,283,921 GAS VAL: 460,975
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,197,200 WI TOTAL: 4,325,330 RI TOTAL: 871,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 315.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,672.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 62,561
LAST YR GAS PROD: 864,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12489 - HAY HENLEY A 0011WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298567 - 0011WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 9882
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,317	798,456	0	46.61	2.65	2.65	.00	2013243
2	19,531	381,126	0	47.26	2.65	2.65	.00	825155
3	12,448	252,799	0	47.94	2.65	2.65	.00	533476
	80,296	1,432,381	0					3,371,874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,118,140
01	CULBERSON COUNTY	1.000000	4,118,140
30	CULBERSON-ALLAMOORE	1.000000	4,118,140
60	CULBERSON COUNTY HOS	1.000000	4,118,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1891533	0	3904776	980025	2,924,751	2,715,572	431922
2	902883	0	1728038	980025	748,013	598,717	166213
3	598878	0	1132354	980025	152,329	105,109	94710
	3393294	0	6765168	2940075	3,825,093	3,419,398	692845

$/BBLRESV:	23.74	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	1,704,283	RI OIL VAL:	345,325
WI PAYOUT:	1.7	GAS VAL:	1,715,112	GAS VAL:	347,519
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,118,140	WI TOTAL:	3,425,300	RI TOTAL:	692,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 287.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,873.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 67,545
LAST YR GAS PROD: 846,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12508 - HAY HANLEY H 0024WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298568 - 0024WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 10171
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,617,400
01	CULBERSON COUNTY	1.000000	5,617,400
30	CULBERSON-ALLAMOORE	1.000000	5,617,400
60	CULBERSON COUNTY HOS	1.000000	5,617,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,714	647,341	0	46.61	3.26	3.26	.00	1321439
2	12,819	308,993	0	47.26	3.26	3.26	.00	541583
3	8,171	204,952	0	47.94	3.26	3.26	.00	350179
4	6,007	153,591	0	48.62	3.26	3.26	.00	261090
5	4,752	122,882	0	49.29	3.26	3.26	.00	209388
6	3,932	102,428	0	49.99	3.26	3.26	.00	175717
7	3,354	87,821	0	49.99	3.26	3.26	.00	149887
8	2,926	76,864	0	49.99	3.26	3.26	.00	130760
9	2,593	68,343	0	49.99	3.26	3.26	.00	115878
10	2,327	61,509	0	49.99	3.26	3.26	.00	103991
11	2,094	55,358	0	49.99	3.26	3.26	.00	93579
	80,689	1,890,082	0					3,453,491

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1886548	0	3207987	245000	2,962,987	2,751,074	354848
2	900499	0	1442082	245000	1,197,082	958,157	138709
3	597292	0	947471	245000	702,471	484,712	79248
4	447611	0	708701	245000	463,701	275,828	51545
5	358115	0	567503	245000	322,503	165,376	35892
6	298506	0	474223	245000	229,223	101,330	26080
7	255937	0	405824	245000	160,824	61,288	19407
8	224005	0	354765	245000	109,765	36,060	14753
9	199172	0	315050	245000	70,050	19,839	11392
10	179256	0	283247	245000	38,247	9,338	8906
11	161330	0	254909	245000	9,909	2,085	6970
	5508271	0	8961762	2695000	6,266,762	4,865,087	747750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 25.99 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 1,874,800 RI OIL VAL: 288,151
WI PAYOUT: 3.0 GAS VAL: 2,990,282 GAS VAL: 459,598
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,617,400 WI TOTAL: 4,869,650 RI TOTAL: 747,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,140.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 17,333
LAST YR GAS PROD: 288,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12490 - HAY HENLEY B 0012WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298580 - 0012WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 10088
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,748,910
01	CULBERSON COUNTY	1.000000	6,748,910
30	CULBERSON-ALLAMOORE	1.000000	6,748,910
60	CULBERSON COUNTY HOS	1.000000	6,748,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,884	1,344,991	0	46.61	2.70	2.70	.00	2078536
2	20,164	642,004	0	47.26	2.70	2.70	.00	851898
3	12,851	425,838	0	47.94	2.70	2.70	.00	550747
4	9,453	319,124	0	48.62	2.70	2.70	.00	410867
	92,352	2,731,957	0					3,892,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3246387	0	5324923	980025	4,344,898	4,034,151	589010
2	1549596	0	2401494	980025	1,421,469	1,137,758	230990
3	1027839	0	1578586	980025	598,561	413,013	132034
4	770265	0	1181132	980025	201,107	119,627	85905
	6594087	0	10486135	3920100	6,566,035	5,704,549	1037939

$/BBLRESV: 25.65 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,117,306 RI OIL VAL: 385,242
WI PAYOUT: 2.0 GAS VAL: 3,587,237 GAS VAL: 652,695
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,748,910 WI TOTAL: 5,710,970 RI TOTAL: 1,037,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 296.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,524.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 77,260
LAST YR GAS PROD: 1,345,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12491 - HAY HENLEY F 0022WC FULL WI DECIMAL = .893958 #WELLS: 1
RRC#, WELL#.....: 298590 - 0022WC RRC DIST..: 08 FULL RI DECIMAL = .106042 DEPTH: 10106
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,692,480
01	CULBERSON COUNTY	1.000000	8,692,480
30	CULBERSON-ALLAMOORE	1.000000	8,692,480
60	CULBERSON COUNTY HOS	1.000000	8,692,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,398	1,430,960	0	46.61	2.70	2.70	.00	2891633
2	28,053	683,041	0	47.26	2.70	2.70	.00	1185196
3	17,882	453,058	0	47.94	2.70	2.70	.00	766357
4	13,153	339,523	0	48.62	2.70	2.70	.00	571685
5	10,407	271,637	0	49.29	2.69	2.69	.00	458566
	138,893	3,178,219	0					5,873,437

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3453889	0	6345522	980025	5,365,497	4,981,756	701903
2	1648647	0	2833843	980025	1,853,818	1,483,814	272576
3	1093540	0	1859897	980025	879,872	607,120	155564
4	819502	0	1391187	980025	411,162	244,575	101182
5	653218	0	1111784	980025	131,759	67,565	70313
	7668796	0	13542233	4900125	8,642,108	7,384,830	1301538

$/BBLRESV: 25.80 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 3,202,889 RI OIL VAL: 564,493
WI PAYOUT: 2.2 GAS VAL: 4,181,933 GAS VAL: 737,044
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,692,480 WI TOTAL: 7,390,940 RI TOTAL: 1,301,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 412.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,941.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 79,345
LAST YR GAS PROD: 1,293,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12360 - DR STATE WISE UNIT 1 0415WA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 298655 - 0415WA RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8050
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,130	926,964	0	46.61	1.94	1.94	.00	3308786
2	52,348	607,852	0	47.26	1.93	1.93	.00	2164721
3	38,723	453,039	0	47.94	1.93	1.93	.00	1624333
	172,201	1,987,855	0					7,097,840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,472,050
01	CULBERSON COUNTY	1.000000	4,472,050
30	CULBERSON-ALLAMOORE	1.000000	4,472,050
60	CULBERSON COUNTY HOS	1.000000	4,472,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1573521	0	4882307	2300550	2,581,757	2,407,489	653246
2	1026510	0	3191231	2300550	890,681	722,226	374545
3	765070	0	2389403	2300550	88,853	62,651	245996
	3365101	0	10462941	6901650	3,561,291	3,192,366	1273787

$/BBLRESV: 14.37 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 2,165,634 RI OIL VAL: 864,110
WI PAYOUT: 1.7 GAS VAL: 1,026,729 GAS VAL: 409,675
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,472,050 WI TOTAL: 3,198,260 RI TOTAL: 1,273,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,347,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.0 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 3,327.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,366,470
LAST YR RI VAL: 1,390,610
LAST YR 8/8 VAL: 6,757,080

LAST YR OIL PROD: 146,185
LAST YR GAS PROD: 1,310,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12492 - HAY THANE 0012WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298683 - 0012WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9455
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,273,010
01	CULBERSON COUNTY	1.000000	4,273,010
30	CULBERSON-ALLAMOORE	1.000000	4,273,010
60	CULBERSON COUNTY HOS	1.000000	4,273,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,475	773,099	0	46.61	1.27	1.27	.00	1917892
2	17,170	369,022	0	47.26	1.27	1.27	.00	786096
3	10,943	244,770	0	47.94	1.27	1.27	.00	508213
4	8,047	183,432	0	48.62	1.27	1.27	.00	379019
5	6,368	146,753	0	49.29	1.27	1.27	.00	304070
6	5,269	122,327	0	49.99	1.27	1.27	.00	255166
7	4,496	104,883	0	49.99	1.27	1.27	.00	217731
8	3,917	91,800	0	49.99	1.27	1.27	.00	189692
9	3,472	81,620	0	49.99	1.27	1.27	.00	168141
	102,157	2,117,706	0					4,726,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	951153	0	2869045	245000	2,624,045	2,436,373	86303
2	454012	0	1240108	245000	995,108	796,494	32438
3	301144	0	809357	245000	564,357	389,412	18409
4	225679	0	604698	245000	359,698	213,962	11960
5	180552	0	484622	245000	239,622	122,876	8335
6	150500	0	405666	245000	160,666	71,024	6067
7	129039	0	346770	245000	101,770	38,784	4510
8	112943	0	302635	245000	57,635	18,934	3422
9	100418	0	268559	245000	23,559	6,672	2640
	2605440	0	7331460	2205000	5,126,460	4,094,531	174084

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.67 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,639,421 RI OIL VAL: 112,218
WI PAYOUT: 2.9 GAS VAL: 1,455,106 GAS VAL: 61,866
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,273,010 WI TOTAL: 4,098,930 RI TOTAL: 174,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 252.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,750.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 160,841
LAST YR GAS PROD: 1,583,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12493 - HAY THANE 0014WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298686 - 0014WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9210
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,122,920
01	CULBERSON COUNTY	1.000000	4,122,920
30	CULBERSON-ALLAMOORE	1.000000	4,122,920
60	CULBERSON COUNTY HOS	1.000000	4,122,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,497	763,823	0	46.61	1.24	1.24	.00	1873732
2	16,774	364,596	0	47.26	1.24	1.24	.00	767966
3	10,690	241,833	0	47.94	1.24	1.24	.00	496464
4	7,861	181,228	0	48.62	1.24	1.24	.00	370258
5	6,221	144,993	0	49.29	1.24	1.24	.00	297051
6	5,147	120,861	0	49.99	1.24	1.24	.00	249258
7	4,390	103,625	0	49.99	1.24	1.24	.00	212598
8	3,828	90,699	0	49.99	1.24	1.24	.00	185382
9	3,391	80,640	0	49.99	1.24	1.24	.00	164219
	99,799	2,092,298	0					4,616,928

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	917542	0	2791274	245000	2,546,274	2,364,164	83963
2	437971	0	1205937	245000	960,937	769,144	31544
3	290502	0	786966	245000	541,966	373,962	17900
4	217700	0	587958	245000	342,958	204,005	11629
5	174173	0	471224	245000	226,224	116,006	8104
6	145184	0	394442	245000	149,442	66,062	5899
7	124480	0	337078	245000	92,078	35,090	4384
8	108952	0	294334	245000	49,334	16,208	3328
9	96869	0	261088	245000	16,088	4,556	2568
	2513373	0	7130301	2205000	4,925,301	3,949,197	169319

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.45 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,557,137 RI OIL VAL: 109,635
WI PAYOUT: 2.8 GAS VAL: 1,392,056 GAS VAL: 59,683
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,122,920 WI TOTAL: 3,953,600 RI TOTAL: 169,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 246.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,705.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 153,504
LAST YR GAS PROD: 1,349,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12574 - DR STATE WISE UNIT 1 0294TB FULL WI DECIMAL = .860526 #WELLS: 115
RRC#, WELL#.....: 298754 - 0294TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7742
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	44,370
01	CULBERSON COUNTY	1.000000	44,370
30	CULBERSON-ALLAMOORE	1.000000	44,370
60	CULBERSON COUNTY HOS	1.000000	44,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	382	3,704	0	45.82	1.72	1.72	.00	15062
2	151	1,767	0	46.47	1.72	1.72	.00	6038
3	94	1,170	0	47.12	1.72	1.72	.00	3811
4	67	874	0	47.79	1.72	1.72	.00	2755
5	52	701	0	48.45	1.72	1.72	.00	2168
6	42	581	0	49.14	1.72	1.72	.00	1776
7	36	498	0	49.14	1.72	1.72	.00	1522
8	29	435	0	49.14	1.72	1.72	.00	1226
9	24	387	0	49.14	1.72	1.72	.00	1015
10	22	347	0	49.14	1.72	1.72	.00	930
11	20	312	0	49.14	1.72	1.72	.00	846
12	16	281	0	49.14	1.72	1.72	.00	677
13	12	253	0	49.14	1.72	1.72	.00	507
14	11	228	0	49.14	1.72	1.72	.00	465
15	10	205	0	49.14	1.72	1.72	.00	423
16	9	185	0	49.14	1.72	1.72	.00	381
17	8	167	0	49.14	1.72	1.72	.00	338
18	7	150	0	49.14	1.72	1.72	.00	296
	992	12,245	0					40,236

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5482	0	20544	490	20,054	18,619	3105
2	2615	0	8653	490	8,163	6,534	1138
3	1732	0	5543	490	5,053	3,487	634
4	1294	0	4049	490	3,559	2,117	403
5	1038	0	3206	490	2,716	1,393	277
6	860	0	2636	490	2,146	949	198
7	737	0	2259	490	1,769	674	148
8	644	0	1870	490	1,380	453	106
9	573	0	1588	490	1,098	311	78
10	514	0	1444	490	954	233	62
11	462	0	1308	490	818	172	49
12	416	0	1093	490	603	110	35
13	374	0	881	490	391	61	25
14	337	0	802	490	312	42	19
15	303	0	726	490	236	27	15
16	274	0	655	490	165	17	12
17	247	0	585	490	95	8	9
18	222	0	518	490	28	2	7
	18124	0	58360	8820	49,540	35,209	6320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.44 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 24,275 RI OIL VAL: 4,357
WI PAYOUT: 4.4 GAS VAL: 10,934 GAS VAL: 1,963
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 44,370 WI TOTAL: 38,050 RI TOTAL: 6,320

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12573 - DR STATE WISE UNIT 1 0296TB FULL WI DECIMAL = .860526 #WELLS: 115
RRC#, WELL#.....: 298757 - 0296TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7780
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	107,600
01	CULBERSON COUNTY	1.000000	107,600
30	CULBERSON-ALLAMOORE	1.000000	107,600
60	CULBERSON COUNTY HOS	1.000000	107,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 30.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,054	6,177	0	45.82	1.72	1.72	.00	41558
2	423	2,946	0	46.47	1.72	1.72	.00	16915
3	266	1,951	0	47.12	1.72	1.72	.00	10786
4	195	1,463	0	47.79	1.72	1.72	.00	8019
5	154	1,169	0	48.45	1.72	1.72	.00	6421
6	126	972	0	49.14	1.72	1.72	.00	5328
7	106	833	0	49.14	1.72	1.72	.00	4482
8	92	728	0	49.14	1.72	1.72	.00	3890
9	81	648	0	49.14	1.72	1.72	.00	3425
10	72	581	0	49.14	1.72	1.72	.00	3045
11	64	523	0	49.14	1.72	1.72	.00	2706
12	58	471	0	49.14	1.72	1.72	.00	2453
13	53	424	0	49.14	1.72	1.72	.00	2241
14	48	382	0	49.14	1.72	1.72	.00	2030
15	43	344	0	49.14	1.72	1.72	.00	1818
16	39	310	0	49.14	1.72	1.72	.00	1649
17	36	279	0	49.14	1.72	1.72	.00	1522
18	32	251	0	49.14	1.72	1.72	.00	1353
19	29	226	0	49.14	1.72	1.72	.00	1226
20	26	203	0	49.14	1.72	1.72	.00	1099
21	23	183	0	49.14	1.72	1.72	.00	973
22	24	165	0	49.14	1.72	1.72	.00	1015
23	22	149	0	49.14	1.72	1.72	.00	930
24	20	134	0	49.14	1.72	1.72	.00	846
	3,086	21,512	0					125,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9143	0	50701	980	49,721	46,165	7663
2	4360	0	21275	980	20,295	16,244	2796
3	2888	0	13674	980	12,694	8,759	1563
4	2165	0	10184	980	9,204	5,475	1012
5	1730	0	8151	980	7,171	3,678	704
6	1439	0	6767	980	5,787	2,558	509
7	1233	0	5715	980	4,735	1,804	374
8	1078	0	4968	980	3,988	1,310	282
9	959	0	4384	980	3,404	964	216
10	860	0	3905	980	2,925	714	168
11	774	0	3480	980	2,500	526	130
12	697	0	3150	980	2,170	394	103
13	628	0	2869	980	1,889	296	81
14	565	0	2595	980	1,615	217	64
15	509	0	2327	980	1,347	156	50
16	459	0	2108	980	1,128	113	39
17	413	0	1935	980	955	83	32
18	372	0	1725	980	745	56	24
19	335	0	1561	980	581	37	19
20	300	0	1399	980	419	23	15
21	271	0	1244	980	264	13	12
22	244	0	1259	980	279	11	10
23	221	0	1151	980	171	6	9
24	198	0	1044	980	64	2	6
	31841	0	157571	23520	134,051	89,604	15881

$/BBLRESV: 26.92 EQUIP VAL: 2,118
$/BBLPROD: 0 WI OIL VAL: 71,497 RI OIL VAL: 12,672
WI PAYOUT: 4.0 GAS VAL: 18,107 GAS VAL: 3,209
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 107,600 WI TOTAL: 91,720 RI TOTAL: 15,880

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12494 - HAY THANE 0015WC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298758 - 0015WC RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 10105
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12565 - DR STATE WISE UNIT 1 297WA FULL WI DECIMAL = .860526 #WELLS: 108
RRC#, WELL#.....: 298760 - 0297WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8022
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .1 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12495 - HAY THANE 0016WA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298778 - 0016WA RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 9463
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,578,570
01	CULBERSON COUNTY	1.000000	4,578,570
30	CULBERSON-ALLAMOORE	1.000000	4,578,570
60	CULBERSON COUNTY HOS	1.000000	4,578,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,108	813,506	0	46.61	1.31	1.31	.00	1991628
2	17,829	388,311	0	47.26	1.31	1.31	.00	816267
3	11,362	257,563	0	47.94	1.31	1.31	.00	527673
4	8,358	193,018	0	48.62	1.31	1.31	.00	393667
5	6,613	154,424	0	49.29	1.31	1.31	.00	315769
6	5,472	128,722	0	49.99	1.31	1.31	.00	264997
7	4,667	110,366	0	49.99	1.31	1.31	.00	226013
8	4,069	96,596	0	49.99	1.31	1.31	.00	197053
9	3,607	85,885	0	49.99	1.31	1.31	.00	174679
10	3,239	77,297	0	49.99	1.31	1.31	.00	156858
	109,324	2,305,688	0					5,064,604

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1032390	0	3024018	245000	2,779,018	2,580,263	90964
2	492791	0	1309058	245000	1,064,058	851,683	34241
3	326864	0	854537	245000	609,537	420,586	19437
4	244952	0	638619	245000	393,619	234,141	12631
5	195974	0	511743	245000	266,743	136,783	8802
6	163356	0	428353	245000	183,353	81,053	6406
7	140061	0	366074	245000	121,074	46,140	4760
8	122586	0	319639	245000	74,639	24,521	3615
9	108993	0	283672	245000	38,672	10,953	2790
10	98095	0	254953	245000	9,953	2,430	2180
	2926062	0	7990666	2450000	5,540,666	4,388,553	185826

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.26 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,781,531 RI OIL VAL: 117,779
WI PAYOUT: 2.9 GAS VAL: 1,607,018 GAS VAL: 68,047
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,578,570 WI TOTAL: 4,392,740 RI TOTAL: 185,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 262.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,946.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 238,283
LAST YR GAS PROD: 1,691,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12361 - DR STATE WISE UNIT 2 0416WA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 298790 - 0416WA RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 7896
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,361	330,159	0	46.61	2.05	2.05	.00	1564505
2	24,753	216,497	0	47.26	2.05	2.05	.00	1023598
3	18,308	161,358	0	47.94	2.05	2.05	.00	767975
	81,422	708,014	0					3,356,078

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,071,170
01	CULBERSON COUNTY	1.000000	2,071,170
30	CULBERSON-ALLAMOORE	1.000000	2,071,170
60	CULBERSON COUNTY HOS	1.000000	2,071,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	592223	0	2156728	980000	1,176,728	1,097,299	288567
2	388341	0	1411939	980000	431,939	350,247	165715
3	289436	0	1057411	980000	77,411	54,583	108863
	1270000	0	4626078	2940000	1,686,078	1,502,129	563145

$/BBLRESV: 15.30 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 1,089,748 RI OIL VAL: 408,544
WI PAYOUT: 1.8 GAS VAL: 412,379 GAS VAL: 154,600
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,071,170 WI TOTAL: 1,508,030 RI TOTAL: 563,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.5 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 1,185.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,725,320
LAST YR RI VAL: 925,780
LAST YR 8/8 VAL: 4,651,100

LAST YR OIL PROD: 87,905
LAST YR GAS PROD: 673,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12496 - HAY THANE 0011WC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298837 - 0011WC RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 10087
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,924	391,700	0	46.61	2.69	2.69	.00	583563
2	5,222	186,968	0	47.26	2.69	2.69	.00	239080
3	3,326	124,015	0	47.94	2.69	2.69	.00	154466
4	2,444	92,934	0	48.62	2.69	2.69	.00	115114
5	1,934	74,352	0	49.29	2.68	2.68	.00	92348
	25,850	869,969	0					1,184,571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,991,580
01	CULBERSON COUNTY	1.000000	1,991,580
30	CULBERSON-ALLAMOORE	1.000000	1,991,580
60	CULBERSON COUNTY HOS	1.000000	1,991,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1020746	0	1604309	245000	1,359,309	1,262,091	48258
2	487227	0	726307	245000	481,307	385,243	18997
3	323175	0	477641	245000	232,641	160,524	10865
4	242180	0	357294	245000	112,294	66,796	7067
5	193036	0	285384	245000	40,384	20,709	4908
	2266364	0	3450935	1225000	2,225,935	1,895,363	90095

$/BBLRESV: 25.98 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 650,602 RI OIL VAL: 30,926
WI PAYOUT: 2.3 GAS VAL: 1,244,759 GAS VAL: 59,169
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,991,580 WI TOTAL: 1,901,480 RI TOTAL: 90,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,900.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 40,774
LAST YR GAS PROD: 660,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 12362 - DR STATE WISE UNIT 1 0413WA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 298945 - 0413WA RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8028
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,302	841,707	0	46.61	1.80	1.80	.00	3397368
2	53,753	551,943	0	47.26	1.80	1.80	.00	2222821
3	39,762	411,372	0	47.94	1.80	1.80	.00	1667916
	176,817	1,805,022	0					7,288,105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,403,950
01	CULBERSON COUNTY	1.000000	4,403,950
30	CULBERSON-ALLAMOORE	1.000000	4,403,950
60	CULBERSON COUNTY HOS	1.000000	4,403,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1325689	0	4723057	2197160	2,525,897	2,355,399	631938
2	869310	0	3092131	2197160	894,971	725,705	362914
3	647911	0	2315827	2197160	118,667	83,673	238421
	2842910	0	10131015	6591480	3,539,535	3,164,777	1233273

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,242,000			

$/BBLRESV: 14.72 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 2,276,693 RI OIL VAL: 887,198
WI PAYOUT: 1.7 GAS VAL: 888,081 GAS VAL: 346,074
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,403,950 WI TOTAL: 3,170,680 RI TOTAL: 1,233,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 302.9 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 3,021.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,334,020
LAST YR RI VAL: 1,358,100
LAST YR 8/8 VAL: 6,692,120

LAST YR OIL PROD: 157,228
LAST YR GAS PROD: 1,279,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12572 - DR STATE WISE UNIT 1 0292TB FULL WI DECIMAL = .860526 #WELLS: 115
RRC#, WELL#.....: 298954 - 0292TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7713
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	415,890
01	CULBERSON COUNTY	1.000000	415,890
30	CULBERSON-ALLAMOORE	1.000000	415,890
60	CULBERSON COUNTY HOS	1.000000	415,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,069	19,579	0	45.82	1.72	1.72	.00	160438
2	1,642	9,344	0	46.47	1.72	1.72	.00	65661
3	1,043	6,196	0	47.12	1.72	1.72	.00	42292
4	766	4,642	0	47.79	1.72	1.72	.00	31501
5	608	3,712	0	48.45	1.72	1.72	.00	25349
6	499	3,092	0	49.14	1.72	1.72	.00	21101
7	426	2,651	0	49.14	1.72	1.72	.00	18014
8	370	2,319	0	49.14	1.72	1.72	.00	15646
9	328	2,061	0	49.14	1.72	1.72	.00	13870
10	294	1,855	0	49.14	1.72	1.72	.00	12432
11	265	1,670	0	49.14	1.72	1.72	.00	11206
12	239	1,503	0	49.14	1.72	1.72	.00	10106
13	215	1,353	0	49.14	1.72	1.72	.00	9092
14	194	1,218	0	49.14	1.72	1.72	.00	8204
15	175	1,096	0	49.14	1.72	1.72	.00	7400
16	158	986	0	49.14	1.72	1.72	.00	6681
17	142	887	0	49.14	1.72	1.72	.00	6005
18	128	798	0	49.14	1.72	1.72	.00	5413
19	115	718	0	49.14	1.72	1.72	.00	4863
20	104	646	0	49.14	1.72	1.72	.00	4398
21	94	581	0	49.14	1.72	1.72	.00	3975
22	85	523	0	49.14	1.72	1.72	.00	3594
23	77	471	0	49.14	1.72	1.72	.00	3256
24	69	424	0	49.14	1.72	1.72	.00	2918
25	62	382	0	49.14	1.72	1.72	.00	2622
26	56	344	0	49.14	1.72	1.72	.00	2368
27	50	310	0	49.14	1.72	1.72	.00	2114
28	96	279	0	49.14	1.72	1.72	.00	4059
	12,369	69,640	0					504,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28979	0	189417	980	188,437	174,960	28629
2	13830	0	79491	980	78,511	62,841	10447
3	9171	0	51463	980	50,483	34,834	5882
4	6871	0	38372	980	37,392	22,242	3814
5	5494	0	30843	980	29,863	15,314	2666
6	4576	0	25677	980	24,697	10,918	1930
7	3924	0	21938	980	20,958	7,987	1433
8	3432	0	19078	980	18,098	5,946	1084
9	3050	0	16920	980	15,940	4,515	836
10	2746	0	15178	980	14,198	3,466	652
11	2472	0	13678	980	12,698	2,673	511
12	2225	0	12331	980	11,351	2,060	400
13	2003	0	11095	980	10,115	1,583	314
14	1803	0	10007	980	9,027	1,217	246
15	1622	0	9022	980	8,042	935	193
16	1459	0	8140	980	7,160	718	151
17	1313	0	7318	980	6,338	547	118
18	1181	0	6594	980	5,614	418	93
19	1063	0	5926	980	4,946	318	72
20	956	0	5354	980	4,374	242	57
21	860	0	4835	980	3,855	184	45
22	774	0	4368	980	3,388	140	35
23	697	0	3953	980	2,973	106	28
24	628	0	3546	980	2,566	79	22
25	565	0	3187	980	2,207	58	17
26	509	0	2877	980	1,897	43	13
27	459	0	2573	980	1,593	32	10
28	413	0	4472	980	3,492	58	15
	103075	0	607653	27440	580,213	354,434	59713

$/BBLRESV: 27.65 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 294,312 RI OIL VAL: 49,584
WI PAYOUT: 4.0 GAS VAL: 60,122 GAS VAL: 10,129
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 415,890 WI TOTAL: 356,180 RI TOTAL: 59,710

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12564 - DR STATE WISE UNIT 1 0295WA FULL WI DECIMAL = .860526 #WELLS: 118
RRC#, WELL#.....: 298955 - 0295WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7982
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .4 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12509 - HAY DENISE EAST FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 298980 - 0038WC RRC DIST..: 08 FULL RI DECIMAL = .031250 DEPTH: 10077
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,985,540
01	CULBERSON COUNTY	1.000000	5,985,540
30	CULBERSON-ALLAMOORE	1.000000	5,985,540
60	CULBERSON COUNTY HOS	1.000000	5,985,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,416	888,136	0	46.61	3.26	3.26	.00	2547376
2	22,804	423,933	0	47.26	3.26	3.26	.00	1044038
3	14,536	281,192	0	47.94	3.26	3.26	.00	675079
4	10,691	210,725	0	48.62	3.26	3.26	.00	503553
	104,447	1,803,986	0					4,770,046

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2804845	0	5352221	980025	4,372,196	4,059,496	160998
2	1338833	0	2382871	980025	1,402,846	1,122,852	62329
3	888039	0	1563118	980025	583,093	402,340	35554
4	665496	0	1169049	980025	189,024	112,439	23123
	5697213	0	10467259	3920100	6,547,159	5,697,127	282004

$/BBLRESV: 25.66 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,596,243 RI OIL VAL: 128,512
WI PAYOUT: 1.9 GAS VAL: 3,100,878 GAS VAL: 153,491
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,985,540 WI TOTAL: 5,703,540 RI TOTAL: 282,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,308.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 30,825
LAST YR GAS PROD: 396,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12510 - HAY DENISE STATE 08/05 0036WC FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 298990 - 0036WC RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 10034
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,992,140
01	CULBERSON COUNTY	1.000000	6,992,140
30	CULBERSON-ALLAMOORE	1.000000	6,992,140
60	CULBERSON COUNTY HOS	1.000000	6,992,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	116,576	582,031	0	46.61	1.51	1.51	.00	4620604
2	47,128	277,819	0	47.26	1.50	1.50	.00	1894014
3	30,040	184,274	0	47.94	1.50	1.50	.00	1224640
4	22,095	138,095	0	48.62	1.50	1.50	.00	913523
	215,839	1,182,219	0					8,652,781

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	747366	0	5367970	980025	4,387,945	4,074,119	880750
2	354375	0	2248389	980025	1,268,364	1,015,212	320786
3	235053	0	1459693	980025	479,668	330,975	181098
4	176149	0	1089672	980025	109,647	65,222	117558
	1512943	0	10165724	3920100	6,245,624	5,485,528	1500192

$/BBLRESV: 25.44 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 4,669,128 RI OIL VAL: 1,276,921
WI PAYOUT: 1.9 GAS VAL: 816,395 GAS VAL: 223,269
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,992,140 WI TOTAL: 5,491,950 RI TOTAL: 1,500,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 692.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,823.2 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 63,892
LAST YR GAS PROD: 340,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12511 - HAY DENISE STATE 08/05 0032WC FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 298993 - 0032WC RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9981
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,834,760
01	CULBERSON COUNTY	1.000000	11,834,760
30	CULBERSON-ALLAMOORE	1.000000	11,834,760
60	CULBERSON COUNTY HOS	1.000000	11,834,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	147,219	1,383,336	0	46.61	1.59	1.59	.00	5835169
2	59,519	660,307	0	47.26	1.59	1.59	.00	2391993
3	37,936	437,980	0	47.94	1.59	1.59	.00	1546536
4	27,904	328,224	0	48.62	1.59	1.59	.00	1153697
5	22,084	262,595	0	49.29	1.59	1.59	.00	925651
6	18,278	218,889	0	49.99	1.59	1.59	.00	777002
	312,940	3,291,331	0					12,630,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1870403	0	7705572	980025	6,725,547	6,244,536	1264292
2	892799	0	3284792	980025	2,304,767	1,844,759	468655
3	592191	0	2138727	980025	1,158,702	799,516	265342
4	443790	0	1597487	980025	617,462	367,291	172342
5	355054	0	1280705	980025	300,680	154,186	120144
6	295959	0	1072961	980025	92,936	41,083	87527
	4450196	0	17080244	588015	11,200,094	9,451,371	2378302

$/BBLRESV: 26.26 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 6,988,845 RI OIL VAL: 1,758,643
WI PAYOUT: 2.4 GAS VAL: 2,462,517 GAS VAL: 619,657
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,834,760 WI TOTAL: 9,456,460 RI TOTAL: 2,378,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 874.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,710.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 81,562
LAST YR GAS PROD: 713,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12512 - HAY DENISE STATE 08/05 0035WC FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 298998 - 0035WC RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 10160
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,124,920
01	CULBERSON COUNTY	1.000000	7,124,920
30	CULBERSON-ALLAMOORE	1.000000	7,124,920
60	CULBERSON COUNTY HOS	1.000000	7,124,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,286	936,791	0	46.61	3.26	3.26	.00	2706582
2	27,605	447,158	0	47.26	3.26	3.26	.00	1109410
3	17,594	296,596	0	47.94	3.26	3.26	.00	717254
4	12,941	222,271	0	48.62	3.26	3.26	.00	535049
	126,426	1,902,816	0					5,068,295

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2596993	0	5303575	980025	4,323,550	4,014,329	870185
2	1239621	0	2349031	980025	1,369,006	1,095,766	335146
3	822230	0	1539484	980025	559,459	386,033	190996
4	616185	0	1151234	980025	171,209	101,842	124199
	5275029	0	10343324	3920100	6,423,224	5,597,970	1520526

$/BBLRESV: 25.51 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,743,039 RI OIL VAL: 745,067
WI PAYOUT: 1.9 GAS VAL: 2,854,926 GAS VAL: 775,458
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,124,920 WI TOTAL: 5,604,390 RI TOTAL: 1,520,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 405.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,544.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 37,316
LAST YR GAS PROD: 418,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12513 - HAY DENISE STATE 08/05 0031WC FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 298999 - 0031WC RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 10125
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,073,170
01	CULBERSON COUNTY	1.000000	5,073,170
30	CULBERSON-ALLAMOORE	1.000000	5,073,170
60	CULBERSON COUNTY HOS	1.000000	5,073,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,649	1,270,980	0	46.61	1.59	1.59	.00	2562426
2	26,135	606,675	0	47.26	1.59	1.59	.00	1050332
3	16,657	402,404	0	47.94	1.59	1.59	.00	679056
	107,441	2,280,059	0					4,291,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1718487	0	4280913	980025	3,300,888	3,064,808	702392
2	820283	0	1870615	980025	890,590	712,838	266888
3	544089	0	1223145	980025	243,120	167,755	151749
	3082859	0	7374673	2940075	4,434,598	3,945,401	1121029

$/BBLRESV: 25.13 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,296,089 RI OIL VAL: 652,401
WI PAYOUT: 1.7 GAS VAL: 1,649,308 GAS VAL: 468,627
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,073,170 WI TOTAL: 3,952,140 RI TOTAL: 1,121,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 384.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,165.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 37,057
LAST YR GAS PROD: 587,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12514 - HAY DENISE STATE 08/05 0033WC FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 299000 - 0033WC RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 10144
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,276,510
01	CULBERSON COUNTY	1.000000	7,276,510
30	CULBERSON-ALLAMOORE	1.000000	7,276,510
60	CULBERSON COUNTY HOS	1.000000	7,276,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,039	1,114,504	0	46.61	3.26	3.26	.00	2260797
2	23,058	531,984	0	47.26	3.26	3.26	.00	926672
3	14,696	352,863	0	47.94	3.26	3.26	.00	599112
4	10,807	264,436	0	48.62	3.26	3.26	.00	446818
	105,600	2,263,787	0					4,233,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3089653	0	5350450	980025	4,370,425	4,057,852	877875
2	1474778	0	2401450	980025	1,421,425	1,137,723	342625
3	978215	0	1577327	980025	597,302	412,144	195692
4	733075	0	1179893	980025	199,868	118,889	127290
	6275721	0	10509120	3920100	6,589,020	5,726,608	1543482

$/BBLRESV: 25.69 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,306,850 RI OIL VAL: 621,761
WI PAYOUT: 2.0 GAS VAL: 3,419,753 GAS VAL: 921,720
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,276,510 WI TOTAL: 5,733,030 RI TOTAL: 1,543,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 338.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,406.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 31,167
LAST YR GAS PROD: 497,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12515 - HAY DENISE STATE 08/05 0037WC FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 299011 - 0037WC RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 10180
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,041,550
01	CULBERSON COUNTY	1.000000	4,041,550
30	CULBERSON-ALLAMOORE	1.000000	4,041,550
60	CULBERSON COUNTY HOS	1.000000	4,041,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,261	620,335	0	46.61	3.26	3.26	.00	1952508
2	19,913	296,102	0	47.26	3.26	3.26	.00	800278
3	12,691	196,402	0	47.94	3.26	3.26	.00	517374
	81,865	1,112,839	0					3,270,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1719707	0	3672215	980025	2,692,190	2,499,644	602519
2	820861	0	1621139	980025	641,114	513,154	231295
3	544470	0	1061844	980025	81,819	56,456	131738
	3085038	0	6355198	2940075	3,415,123	3,069,254	965552

$/BBLRESV: 22.69 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 1,579,328 RI OIL VAL: 496,838
WI PAYOUT: 1.6 GAS VAL: 1,489,923 GAS VAL: 468,713
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,041,550 WI TOTAL: 3,076,000 RI TOTAL: 965,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,009.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 26,917
LAST YR GAS PROD: 276,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12516 - HAY JANE D 0014WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299035 - 0014WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10281
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,859,360
01	CULBERSON COUNTY	1.000000	5,859,360
30	CULBERSON-ALLAMOORE	1.000000	5,859,360
60	CULBERSON COUNTY HOS	1.000000	5,859,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,281	774,542	0	46.61	2.52	2.52	.00	1626294
2	15,473	369,712	0	47.26	2.52	2.52	.00	666507
3	9,861	245,227	0	47.94	2.52	2.52	.00	430879
4	7,252	183,772	0	48.62	2.52	2.52	.00	321373
5	5,737	147,027	0	49.29	2.52	2.52	.00	257739
6	4,748	122,557	0	49.99	2.52	2.52	.00	216337
7	4,050	105,080	0	49.99	2.52	2.52	.00	184533
8	3,530	91,969	0	49.99	2.52	2.52	.00	160840
9	3,129	81,772	0	49.99	2.52	2.52	.00	142569
10	2,809	73,595	0	49.99	2.52	2.52	.00	127989
11	2,528	66,236	0	49.99	2.52	2.52	.00	115185
	97,398	2,261,489	0					4,250,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1779026	0	3405320	245000	3,160,320	2,934,294	308474
2	849182	0	1515689	245000	1,270,689	1,017,073	119391
3	563256	0	994135	245000	749,135	516,911	68095
4	422101	0	743474	245000	498,474	296,513	44283
5	337703	0	595442	245000	350,442	179,703	30840
6	281498	0	497835	245000	252,835	111,768	22421
7	241356	0	425889	245000	180,889	68,935	16679
8	211241	0	372081	245000	127,081	41,749	12672
9	187820	0	330389	245000	85,389	24,183	9784
10	169038	0	297027	245000	52,027	12,702	7649
11	152136	0	267321	245000	22,321	4,697	5986
	5194357	0	9444602	2695000	6,749,602	5,208,528	646274

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.40 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 2,343,931 RI OIL VAL: 290,835
WI PAYOUT: 3.1 GAS VAL: 2,864,591 GAS VAL: 355,438
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,859,360 WI TOTAL: 5,213,090 RI TOTAL: 646,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 227.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,757.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 23,413
LAST YR GAS PROD: 379,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12517 - HAY DENISE STATE 08/05 0034WC FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 299036 - 0034WC RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 10008
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,387,490
01	CULBERSON COUNTY	1.000000	5,387,490
30	CULBERSON-ALLAMOORE	1.000000	5,387,490
60	CULBERSON COUNTY HOS	1.000000	5,387,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,672	960,501	0	46.61	1.54	1.54	.00	3237150
2	33,019	458,472	0	47.26	1.54	1.54	.00	1326991
3	21,044	304,103	0	47.94	1.54	1.54	.00	857900
	135,735	1,723,076	0					5,422,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1257850	0	4495000	980025	3,514,975	3,263,584	737517
2	600405	0	1927396	980025	947,371	758,286	274990
3	398246	0	1256146	980025	276,121	190,527	155844
	2256501	0	7678542	2940075	4,738,467	4,212,397	1168351

$/BBLRESV: 25.77 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,974,491 RI OIL VAL: 825,005
WI PAYOUT: 1.7 GAS VAL: 1,237,901 GAS VAL: 343,344
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,387,490 WI TOTAL: 4,219,140 RI TOTAL: 1,168,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 485.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,659.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 45,350
LAST YR GAS PROD: 434,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12497 - HAY JANE B 0012WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299049 - 0012WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10243
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,165,430
01	CULBERSON COUNTY	1.000000	6,165,430
30	CULBERSON-ALLAMOORE	1.000000	6,165,430
60	CULBERSON COUNTY HOS	1.000000	6,165,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,957	1,278,401	0	46.61	2.43	2.43	.00	2292258
2	21,812	610,219	0	47.26	2.43	2.43	.00	939563
3	13,901	404,755	0	47.94	2.43	2.43	.00	607408
4	10,225	303,324	0	48.62	2.43	2.43	.00	453122
	99,895	2,596,699	0					4,292,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2831457	0	5123715	980025	4,143,690	3,847,333	464137
2	1351539	0	2291102	980025	1,311,077	1,049,399	180472
3	896469	0	1503877	980025	523,852	361,463	103011
4	671815	0	1124937	980025	144,912	86,199	67004
	5751280	0	10043631	3920100	6,123,531	5,344,394	814624

$/BBLRESV: 25.09 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,284,034 RI OIL VAL: 348,146
WI PAYOUT: 1.9 GAS VAL: 3,060,355 GAS VAL: 466,477
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,165,430 WI TOTAL: 5,350,810 RI TOTAL: 814,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 320.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,201.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 55,082
LAST YR GAS PROD: 915,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12563 - DR STATE WISE UNIT 1 0293WA FULL WI DECIMAL = .860526 #WELLS: 118
RRC#, WELL#.....: 299103 - 0293WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7940
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: .4 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12498 - HAY JANE C 0013WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299138 - 0013WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10058
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,822,380
01	CULBERSON COUNTY	1.000000	4,822,380
30	CULBERSON-ALLAMOORE	1.000000	4,822,380
60	CULBERSON COUNTY HOS	1.000000	4,822,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,555	921,535	0	46.61	2.07	2.07	.00	2700011
2	25,693	439,875	0	47.26	2.07	2.07	.00	1106739
3	16,374	291,765	0	47.94	2.07	2.07	.00	715467
	105,622	1,653,175	0					4,522,217

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1738677	0	4438688	980025	3,458,663	3,211,299	402084
2	829920	0	1936659	980025	956,634	765,699	152551
3	550478	0	1265945	980025	285,920	197,288	86713
	3119075	0	7641292	2940075	4,701,217	4,174,286	641348

$/BBLRESV: 25.66 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,470,397 RI OIL VAL: 379,558
WI PAYOUT: 1.8 GAS VAL: 1,703,885 GAS VAL: 261,789
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,822,380 WI TOTAL: 4,181,030 RI TOTAL: 641,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 377.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,470.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 55,001
LAST YR GAS PROD: 493,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12499 - HAY JANE A 0011WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299253 - 0011WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10026
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,232,520
01	CULBERSON COUNTY	1.000000	4,232,520
30	CULBERSON-ALLAMOORE	1.000000	4,232,520
60	CULBERSON COUNTY HOS	1.000000	4,232,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,563	813,506	0	46.61	2.36	2.36	.00	2318003
2	22,057	388,311	0	47.26	2.35	2.35	.00	950116
3	14,057	257,563	0	47.94	2.35	2.35	.00	614225
	90,677	1,459,380	0					3,882,344

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1749885	0	4067888	980025	3,087,863	2,867,019	368493
2	831734	0	1781850	980025	801,825	641,789	140357
3	551681	0	1165906	980025	185,881	128,260	79861
	3133300	0	7015644	2940075	4,075,569	3,637,068	588711

$/BBLRESV: 24.35 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 2,012,692 RI OIL VAL: 325,783
WI PAYOUT: 1.7 GAS VAL: 1,624,373 GAS VAL: 262,928
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,232,520 WI TOTAL: 3,643,810 RI TOTAL: 588,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 324.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,946.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 52,644
LAST YR GAS PROD: 578,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12500 - DR STATE WISE UNIT 1 2214WC FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 299356 - 2214WC RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8466
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,436,220
01	CULBERSON COUNTY	1.000000	5,436,220
30	CULBERSON-ALLAMOORE	1.000000	5,436,220
60	CULBERSON COUNTY HOS	1.000000	5,436,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,293	991,423	0	46.61	3.26	3.26	.00	132079
2	1,327	473,237	0	47.26	3.26	3.26	.00	53967
3	845	313,893	0	47.94	3.26	3.26	.00	34859
4	621	235,233	0	48.62	3.26	3.26	.00	25982
5	489	188,200	0	49.29	3.26	3.26	.00	20741
6	403	156,875	0	49.99	3.26	3.26	.00	17336
7	343	134,505	0	49.99	3.26	3.26	.00	14755
8	298	117,725	0	49.99	3.26	3.26	.00	12819
9	264	104,670	0	49.99	3.26	3.26	.00	11357
10	237	94,203	0	49.99	3.26	3.26	.00	10195
11	213	84,783	0	49.99	3.26	3.26	.00	9163
	8,333	2,894,747	0					343,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2781254	0	2913333	245000	2,668,333	2,477,494	440319
2	1327579	0	1381546	245000	1,136,546	909,703	181571
3	880569	0	915428	245000	670,428	462,602	104619
4	659903	0	685885	245000	440,885	262,256	68162
5	527960	0	548701	245000	303,701	155,735	47416
6	440084	0	457420	245000	212,420	93,902	34373
7	377329	0	392084	245000	147,084	56,052	25619
8	330256	0	343075	245000	98,075	32,219	19493
9	293632	0	304989	245000	59,989	16,989	15069
10	264269	0	274464	245000	29,464	7,194	11792
11	237843	0	247006	245000	2,006	423	9228
	8120678	0	8463931	2695000	5,768,931	4,474,569	957661

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 25.31 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 181,462 RI OIL VAL: 38,837
WI PAYOUT: 3.0 GAS VAL: 4,293,103 GAS VAL: 918,823
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,436,220 WI TOTAL: 4,478,560 RI TOTAL: 957,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,809.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 15,322
LAST YR GAS PROD: 1,718,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12562 - DR STATE WISE UNIT 1 0291WA FULL WI DECIMAL = .860526 #WELLS: 118
RRC#, WELL#.....: 299416 - 0291WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7912
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,090
01	CULBERSON COUNTY	1.000000	11,090
30	CULBERSON-ALLAMOORE	1.000000	11,090
60	CULBERSON COUNTY HOS	1.000000	11,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	145	1,850	0	45.82	1.72	1.72	.00	5717
	145	1,850	0					5,717

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2738	0	8455	4900	3,555	3,301	1278
	2738	0	8455	4900	3,555	3,301	1278

$/BBLRESV: 17.89 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,232 RI OIL VAL: 864
WI PAYOUT: .0 GAS VAL: 1,069 GAS VAL: 414
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,090 WI TOTAL: 9,810 RI TOTAL: 1,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12571 - DR STATE WISE UNIT 1 0277TB FULL WI DECIMAL = .860526 #WELLS: 35
RRC#, WELL#.....: 299430 - 0277TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7894
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,690,680
01	CULBERSON COUNTY	1.000000	4,690,680
30	CULBERSON-ALLAMOORE	1.000000	4,690,680
60	CULBERSON COUNTY HOS	1.000000	4,690,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,652	362,837	0	45.82	1.72	1.72	.00	2233749
2	22,902	173,189	0	46.47	1.72	1.72	.00	915820
3	14,595	114,876	0	47.12	1.72	1.72	.00	591798
4	10,735	86,087	0	47.79	1.72	1.72	.00	441472
5	8,495	68,873	0	48.45	1.72	1.72	.00	354178
6	7,030	57,408	0	49.14	1.72	1.72	.00	297272
7	5,996	49,222	0	49.14	1.72	1.72	.00	253548
8	5,227	43,082	0	49.14	1.72	1.72	.00	221030
9	4,634	38,304	0	49.14	1.72	1.72	.00	195954
	136,266	993,878	0					5,504,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	537037	0	2770786	245000	2,525,786	2,345,141	418776
2	256338	0	1172158	245000	927,158	742,107	154051
3	170029	0	761827	245000	516,827	356,616	87064
4	127418	0	568890	245000	323,890	192,663	56536
5	101939	0	456117	245000	211,117	108,259	39415
6	84970	0	382242	245000	137,242	60,669	28723
7	72854	0	326402	245000	81,402	31,021	21327
8	63766	0	284796	245000	39,796	13,074	16182
9	56694	0	252648	245000	7,648	2,166	12483
	1471045	0	6975866	2205000	4,770,866	3,851,716	834557

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 25.92 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,039,478 RI OIL VAL: 658,568
WI PAYOUT: 2.8 GAS VAL: 812,234 GAS VAL: 175,988
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,690,680 WI TOTAL: 3,856,120 RI TOTAL: 834,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 336.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,760.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12561 - DR STATE WISE UNIT 1 0276WA FULL WI DECIMAL = .860526 #WELLS: 112
RRC#, WELL#.....: 299433 - 0276WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8113
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,936,530
01	CULBERSON COUNTY	1.000000	5,936,530
30	CULBERSON-ALLAMOORE	1.000000	5,936,530
60	CULBERSON COUNTY HOS	1.000000	5,936,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,480	458,703	0	45.82	1.72	1.72	.00	2660689
2	27,279	218,953	0	46.47	1.72	1.72	.00	1090850
3	17,387	145,229	0	47.12	1.72	1.72	.00	705008
4	12,788	108,831	0	47.79	1.72	1.72	.00	525901
5	10,119	87,071	0	48.45	1.72	1.72	.00	421886
6	8,374	72,578	0	49.14	1.72	1.72	.00	354105
7	7,145	62,229	0	49.14	1.72	1.72	.00	302135
8	6,229	54,467	0	49.14	1.72	1.72	.00	263401
9	5,521	48,426	0	49.14	1.72	1.72	.00	233462
10	4,958	43,583	0	49.14	1.72	1.72	.00	209655
11	4,462	39,225	0	49.14	1.72	1.72	.00	188681
	171,742	1,339,295	0					6,955,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	678928	0	3339617	245000	3,094,617	2,873,290	504748
2	324073	0	1414923	245000	1,169,923	936,418	185958
3	214954	0	919962	245000	674,962	465,730	105138
4	161081	0	686982	245000	441,982	262,908	68271
5	128874	0	550760	245000	305,760	156,791	47594
6	107423	0	461528	245000	216,528	95,718	34681
7	92105	0	394240	245000	149,240	56,873	25760
8	80617	0	344018	245000	99,018	32,529	19546
9	71676	0	305138	245000	60,138	17,032	15076
10	64507	0	274162	245000	29,162	7,119	11779
11	58057	0	246738	245000	1,738	365	9218
	1982295	0	8938068	2695000	6,243,068	4,904,773	1027769

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 25.83 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,816,983 RI OIL VAL: 799,828
WI PAYOUT: 3.0 GAS VAL: 1,087,785 GAS VAL: 227,940
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,936,530 WI TOTAL: 4,908,760 RI TOTAL: 1,027,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 400.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,225.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12501 - HAY JANE E 0022WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299676 - 0022WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10107
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	12,535,780
01	CULBERSON COUNTY	1.000000	12,535,780
30	CULBERSON-ALLAMOORE	1.000000	12,535,780
60	CULBERSON COUNTY HOS	1.000000	12,535,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	102,687	1,794,421	0	46.61	2.49	2.49	.00	4362458
2	41,514	856,534	0	47.26	2.49	2.49	.00	1788236
3	26,459	568,135	0	47.94	2.49	2.49	.00	1156134
4	19,463	425,764	0	48.62	2.49	2.49	.00	862505
5	15,403	340,633	0	49.29	2.49	2.49	.00	691992
6	12,745	283,938	0	49.99	2.49	2.49	.00	580710
7	10,873	243,448	0	49.99	2.49	2.49	.00	495415
	229,144	4,512,873	0					9,937,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4072493	0	8434951	980025	7,454,926	6,921,749	764089
2	1943930	0	3732166	980025	2,752,141	2,202,841	293985
3	1289400	0	2445534	980025	1,465,509	1,011,216	167511
4	966284	0	1828789	980025	848,764	504,879	108927
5	773077	0	1465069	980025	485,044	248,725	75880
6	644406	0	1225116	980025	245,091	108,345	55177
7	552513	0	1047928	980025	67,903	25,877	41040
	10242103	0	20179553	686017513	319,378	11,023,632	1506609

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 25.99 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 5,428,599 RI OIL VAL: 741,931
WI PAYOUT: 2.6 GAS VAL: 5,595,022 GAS VAL: 764,676
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,535,780 WI TOTAL: 11,029,170 RI TOTAL: 1,506,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 609.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 8,704.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 68,482
LAST YR GAS PROD: 940,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12502 - HAY JANE G 0025WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299726 - 0025WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10136
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,601,340
01	CULBERSON COUNTY	1.000000	6,601,340
30	CULBERSON-ALLAMOORE	1.000000	6,601,340
60	CULBERSON COUNTY HOS	1.000000	6,601,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,744	1,119,656	0	46.61	2.55	2.55	.00	2793006
2	26,576	534,446	0	47.26	2.55	2.55	.00	1144775
3	16,939	354,494	0	47.94	2.55	2.55	.00	740155
4	12,458	265,659	0	48.62	2.55	2.55	.00	552077
	121,717	2,274,255	0					5,230,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2602325	0	5395331	980025	4,415,306	4,099,523	488742
2	1242169	0	2386944	980025	1,406,919	1,126,112	188020
3	823921	0	1564076	980025	584,051	403,001	107134
4	617449	0	1169526	980025	189,501	112,723	69660
	5285864	0	10515877	3920100	6,595,777	5,741,359	853556

$/BBLRESV: 25.74 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 2,855,430 RI OIL VAL: 424,511
WI PAYOUT: 1.9 GAS VAL: 2,885,923 GAS VAL: 429,044
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,601,340 WI TOTAL: 5,747,780 RI TOTAL: 853,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 390.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,431.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 41,060
LAST YR GAS PROD: 604,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12503 - HAY JANE H 0026WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299727 - 0026WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10340
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,727	1,424,984	0	46.61	2.61	2.61	.00	2579869
2	24,549	680,187	0	47.26	2.61	2.61	.00	1057461
3	15,647	451,163	0	47.94	2.61	2.61	.00	683700
4	11,507	338,106	0	48.62	2.61	2.61	.00	509934
5	9,107	270,504	0	49.29	2.61	2.61	.00	409139
	121,537	3,164,944	0					5,240,103

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,772,950
01	CULBERSON COUNTY	1.000000	7,772,950
30	CULBERSON-ALLAMOORE	1.000000	7,772,950
60	CULBERSON COUNTY HOS	1.000000	7,772,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3389902	0	5969771	980025	4,989,746	4,632,879	540778
2	1618101	0	2675562	980025	1,695,537	1,357,125	210756
3	1073274	0	1756974	980025	776,949	536,103	120346
4	804322	0	1314256	980025	334,231	198,814	78280
5	643503	0	1052642	980025	72,617	37,238	54519
	7529102	0	12769205	4900125	7,869,080	6,762,159	1004679

$/BBLRESV: 25.05 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 2,774,987 RI OIL VAL: 412,290
WI PAYOUT: 2.1 GAS VAL: 3,987,165 GAS VAL: 592,388
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,772,950 WI TOTAL: 6,768,270 RI TOTAL: 1,004,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 360.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,912.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 37,893
LAST YR GAS PROD: 793,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12524 - DR STATE WISE UNIT 1 274WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 299763 - 0274WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8079
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,170,710
01	CULBERSON COUNTY	1.000000	1,170,710
30	CULBERSON-ALLAMOORE	1.000000	1,170,710
60	CULBERSON COUNTY HOS	1.000000	1,170,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,339	136,266	0	46.61	3.26	3.26	.00	254252
2	2,560	65,041	0	47.26	3.26	3.26	.00	104111
3	1,630	43,139	0	47.94	3.26	3.26	.00	67243
4	1,197	32,328	0	48.62	3.26	3.26	.00	50081
5	947	25,863	0	49.29	3.26	3.26	.00	40167
6	782	21,558	0	49.99	3.26	3.26	.00	33640
7	666	18,483	0	49.99	3.26	3.26	.00	28650
8	582	16,176	0	49.99	3.26	3.26	.00	25036
9	514	14,382	0	49.99	3.26	3.26	.00	22111
10	462	12,944	0	49.99	3.26	3.26	.00	19874
11	416	11,650	0	49.99	3.26	3.26	.00	17895
	16,095	397,830	0					663,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382269	0	636521	49000	587,521	545,501	96203
2	182460	0	286571	49000	237,571	190,155	37663
3	121018	0	188261	49000	139,261	96,091	21516
4	90690	0	140771	49000	91,771	54,589	13990
5	72554	0	112721	49000	63,721	32,675	9741
6	60477	0	94117	49000	45,117	19,944	7072
7	51851	0	80501	49000	31,501	12,004	5260
8	45379	0	70415	49000	21,415	7,035	4001
9	40346	0	62457	49000	13,457	3,811	3086
10	36312	0	56186	49000	7,186	1,754	2414
11	32682	0	50577	49000	1,577	332	1889
	1116038	0	1779098	539000	1,240,098	963,891	202835

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 25.94 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 359,236 RI OIL VAL: 75,595
WI PAYOUT: 3.0 GAS VAL: 604,654 GAS VAL: 127,239
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,170,710 WI TOTAL: 967,880 RI TOTAL: 202,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 661.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,132
LAST YR GAS PROD: 19,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12570 - DR STATE WISE UNIT 1 0272WA FULL WI DECIMAL = .860526 #WELLS: 118
RRC#, WELL#.....: 299768 - 0272WA RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8063
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,250,100
01	CULBERSON COUNTY	1.000000	1,250,100
30	CULBERSON-ALLAMOORE	1.000000	1,250,100
60	CULBERSON COUNTY HOS	1.000000	1,250,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 575.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,317	118,535	0	45.82	1.72	1.72	.00	406792
2	4,168	56,579	0	46.47	1.72	1.72	.00	166673
3	2,653	37,525	0	47.12	1.72	1.72	.00	107574
4	1,950	28,120	0	47.79	1.72	1.72	.00	80193
5	1,544	22,495	0	48.45	1.72	1.72	.00	64373
6	1,275	18,750	0	49.14	1.72	1.72	.00	53915
7	1,089	16,077	0	49.14	1.72	1.72	.00	46050
8	947	14,070	0	49.14	1.72	1.72	.00	40045
9	840	12,510	0	49.14	1.72	1.72	.00	35520
10	753	11,259	0	49.14	1.72	1.72	.00	31842
11	678	10,133	0	49.14	1.72	1.72	.00	28670
12	610	9,120	0	49.14	1.72	1.72	.00	25795
13	549	8,208	0	49.14	1.72	1.72	.00	23215
14	494	7,387	0	49.14	1.72	1.72	.00	20889
15	445	6,648	0	49.14	1.72	1.72	.00	18817
16	401	5,983	0	49.14	1.72	1.72	.00	16957
17	361	5,385	0	49.14	1.72	1.72	.00	15265
18	325	4,847	0	49.14	1.72	1.72	.00	13743
19	293	4,362	0	49.14	1.72	1.72	.00	12390
20	264	3,926	0	49.14	1.72	1.72	.00	11164
21	238	3,533	0	49.14	1.72	1.72	.00	10064
22	214	3,180	0	49.14	1.72	1.72	.00	9049
23	193	2,862	0	49.14	1.72	1.72	.00	8161
24	174	2,576	0	49.14	1.72	1.72	.00	7358
25	157	2,318	0	49.14	1.72	1.72	.00	6639
	30,932	416,388	0					1,261,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	175444	0	582236	9800	572,436	531,495	88000
2	83743	0	250416	9800	240,616	192,592	32911
3	55541	0	163115	9800	153,315	105,789	18641
4	41621	0	121814	9800	112,014	66,630	12106
5	33295	0	97668	9800	87,868	45,058	8440
6	27752	0	81667	9800	71,867	31,769	6137
7	23796	0	69846	9800	60,046	22,883	4564
8	20825	0	60870	9800	51,070	16,777	3458
9	18516	0	54036	9800	44,236	12,528	2670
10	16664	0	48506	9800	38,706	9,450	2084
11	14998	0	43668	9800	33,868	7,128	1631
12	13499	0	39294	9800	29,494	5,352	1277
13	12149	0	35364	9800	25,564	3,999	999
14	10934	0	31823	9800	22,023	2,970	782
15	9840	0	28657	9800	18,857	2,192	612
16	8855	0	25812	9800	16,012	1,605	479
17	7970	0	23235	9800	13,435	1,161	376
18	7174	0	20917	9800	11,117	828	294
19	6456	0	18846	9800	9,046	581	230
20	5811	0	16975	9800	7,175	397	181
21	5229	0	15293	9800	5,493	263	141
22	4707	0	13756	9800	3,956	163	111
23	4236	0	12397	9800	2,597	92	87
24	3813	0	11171	9800	1,371	42	68
25	3431	0	10070	9800	270	7	53
	616299	0	1877452	245000	1,632,452	1,061,751	186332

$/BBLRESV: 26.79 EQUIP VAL: 2,017
$/BBLPROD: 0 WI OIL VAL: 713,216 RI OIL VAL: 125,166
WI PAYOUT: 3.9 GAS VAL: 348,534 GAS VAL: 61,166
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,250,100 WI TOTAL: 1,063,770 RI TOTAL: 186,330

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12504 - HAY JANE F 0023WC FULL WI DECIMAL = .911458 #WELLS: 1
RRC#, WELL#.....: 299864 - 0023WC RRC DIST..: 08 FULL RI DECIMAL = .088542 DEPTH: 10317
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,483,920
01	CULBERSON COUNTY	1.000000	11,483,920
30	CULBERSON-ALLAMOORE	1.000000	11,483,920
60	CULBERSON COUNTY HOS	1.000000	11,483,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,375	1,844,931	0	46.61	2.57	2.57	.00	3542025
2	33,703	880,644	0	47.26	2.57	2.57	.00	1451774
3	21,482	584,126	0	47.94	2.57	2.57	.00	938662
4	15,801	437,744	0	48.62	2.57	2.57	.00	700223
5	12,503	350,222	0	49.29	2.57	2.57	.00	561707
6	10,348	291,931	0	49.99	2.57	2.57	.00	471494
7	8,827	250,303	0	49.99	2.57	2.57	.00	402192
	186,039	4,639,901	0					8,068,077

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4321653	0	7863678	980025	6,883,653	6,391,334	712339
2	2062862	0	3514636	980025	2,534,611	2,028,728	276850
3	1368284	0	2306946	980025	1,326,921	915,589	158018
4	1025392	0	1725615	980025	745,590	443,507	102782
5	820376	0	1382083	980025	402,058	206,172	71582
6	683833	0	1155327	980025	175,302	77,494	52033
7	586322	0	988514	980025	8,489	3,235	38713
	10868722	0	18936799	686017512	076,624	10,066,059	1412317

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 25.29 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 4,288,665 RI OIL VAL: 601,720
WI PAYOUT: 2.5 GAS VAL: 5,777,384 GAS VAL: 810,595
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,483,920 WI TOTAL: 10,071,600 RI TOTAL: 1,412,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 495.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 8,949.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 56,683
LAST YR GAS PROD: 1,036,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12397 - HAY JANE EAST 0021WA FULL WI DECIMAL = .907480 #WELLS: 1
RRC#, WELL#.....: 299865 - 0021WA RRC DIST..: 08 FULL RI DECIMAL = .092520 DEPTH: 9576
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,114	645,692	0	46.61	2.27	2.27	.00	2584978
2	24,704	308,206	0	47.26	2.27	2.27	.00	1059493
3	15,748	204,430	0	47.94	2.27	2.27	.00	685110
	101,566	1,158,328	0					4,329,581

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,981,730
01	CULBERSON COUNTY	1.000000	3,981,730
30	CULBERSON-ALLAMOORE	1.000000	3,981,730
60	CULBERSON COUNTY HOS	1.000000	3,981,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1330112	0	3915090	980025	2,935,065	2,725,149	372210
2	634898	0	1694391	980025	714,366	571,786	140077
3	421122	0	1106232	980025	126,207	87,084	79524
	2386132	0	6715713	2940075	3,775,638	3,384,019	591811

$/BBLRESV:	23.67	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	2,181,657	RI OIL VAL:	381,537
WI PAYOUT:	1.6	GAS VAL:	1,202,359	GAS VAL:	210,273
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,981,730	WI TOTAL:	3,389,920	RI TOTAL:	591,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 363.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,132.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 46,455
LAST YR GAS PROD: 369,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12518 - HAY JANE EAST 0024WA FULL WI DECIMAL = .907992 #WELLS: 1
RRC#, WELL#.....: 300033 - 0024WA RRC DIST..: 08 FULL RI DECIMAL = .092008 DEPTH: 9408
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,703,990
01	CULBERSON COUNTY	1.000000	6,703,990
30	CULBERSON-ALLAMOORE	1.000000	6,703,990
60	CULBERSON COUNTY HOS	1.000000	6,703,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89,973	817,837	0	46.61	2.28	2.28	.00	3807793
2	36,372	390,375	0	47.26	2.28	2.28	.00	1560784
3	23,183	258,934	0	47.94	2.28	2.28	.00	1009136
4	17,051	194,045	0	48.62	2.27	2.27	.00	752743
	166,579	1,661,191	0					7,130,456

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1693104	0	5500897	980025	4,520,872	4,197,539	519787
2	808163	0	2368947	980025	1,388,922	1,111,707	194648
3	536051	0	1545187	980025	565,162	389,968	110403
4	399954	0	1152697	980025	172,672	102,712	71617
	3437272	0	10567728	3920100	6,647,628	5,801,926	896455

$/BBLRESV: 25.88 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 3,914,780 RI OIL VAL: 604,872
WI PAYOUT: 1.9 GAS VAL: 1,887,140 GAS VAL: 291,582
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,703,990 WI TOTAL: 5,807,540 RI TOTAL: 896,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 534.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,967.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 54,021
LAST YR GAS PROD: 397,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: UNKNOWN LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12176 - DR STATE WISE UNIT 1 #0266TB FULL WI DECIMAL = .860526 #WELLS: 19
RRC#, WELL#.....: 295861 - 0266TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8032
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,544	404,952	0	54.34	2.14	2.14	.00	1381506
2	22,602	320,746	0	55.12	2.14	2.14	.00	1072062
3	18,226	265,602	0	55.90	2.14	2.14	.00	876733
4	15,219	226,664	0	56.68	2.14	2.14	.00	742301
5	13,036	197,697	0	57.48	2.14	2.14	.00	644800
	98,627	1,415,661	0					4,717,402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,256,800
01	CULBERSON COUNTY	1.000000	2,256,800
30	CULBERSON-ALLAMOORE	1.000000	2,256,800
60	CULBERSON COUNTY HOS	1.000000	2,256,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	745729	0	2127235	1349414	777,821	722,190	321509
2	590662	0	1662724	1214473	448,251	358,785	218525
3	489113	0	1365846	1093026	272,820	188,249	156095
4	417408	0	1159709	1038375	121,334	72,174	115249
5	364064	0	1008864	986456	22,408	11,490	87180
	2606976	0	7324378	5681744	1,642,634	1,352,888	898558

$/BBLRESV: 10.27 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 871,352 RI OIL VAL: 578,732
WI PAYOUT: 2.5 GAS VAL: 481,535 GAS VAL: 319,825
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,256,800 WI TOTAL: 1,358,240 RI TOTAL: 898,560

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,376,954			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.4 D B: .900 De/Dt: 26.0 / 10.0
GAS: 1,268.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,771,480
LAST YR RI VAL: 1,615,730
LAST YR 8/8 VAL: 6,387,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 12188 - DR STATE WISE UNIT 1 #0266TB FULL WI DECIMAL = .860526 #WELLS:
RRC#, WELL#.....: 58828 - 0266TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8032
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 12175 - HAY GIA 21/16 #0064SB FULL WI DECIMAL = .890625 #WELLS: 4
RRC#, WELL#.....: 60138 - 0064SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 7961
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.100 De/Dt: 26.7 / 10.0
GAS: D B: .500 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,496,440
LAST YR RI VAL: 356,220
LAST YR 8/8 VAL: 2,852,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11269 - DR STATE EAST #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277899 - 2803H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11305 - DR STATE EAST #1803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278553 - 1803H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11974
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11190 - OWL HILLS STATE #1402H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278644 - 1402H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/49 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 45050
REMARKS2: P&A 3.24.22
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11191 - DR STATE EAST #1602H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278645 - 1602H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 45048
REMARKS2: P&A 1.17.22
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11343 - DR STATE CENTRAL #202H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278891 - 202H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7767
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6.28.22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11425 - DR STATE CENTRAL UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281035 - 2501H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 6664
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11814 - HAY ZOELLE 9 0011SB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288263 - 0011SB RRC DIST..: 08 FULL RI DECIMAL = .000000 DEPTH: 8012
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 9.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11859 - TAYLOR RANCH STATE UNIT #13TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288521 - 0013TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7405
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,130,520
01	CULBERSON COUNTY	1.000000	4,130,520
30	CULBERSON-ALLAMOORE	1.000000	4,130,520
60	CULBERSON COUNTY HOS	1.000000	4,130,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,796	850,532	0	46.61	2.12	2.12	.00	838405
2	17,681	740,185	0	47.26	2.12	2.12	.00	722762
3	15,369	653,749	0	47.94	2.12	2.12	.00	637292
4	13,588	584,339	0	48.62	2.12	2.12	.00	571433
5	12,174	527,462	0	49.29	2.12	2.12	.00	519024
6	11,024	480,065	0	49.99	2.12	2.12	.00	476669
7	10,071	440,005	0	49.99	2.12	2.12	.00	435462
	100,703	4,276,337	0					4,201,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1559630	0	2398035	1176490	1,221,545	1,134,180	349123
2	1357285	0	2080047	1176490	903,557	723,216	263329
3	1198787	0	1836079	1176490	659,589	455,123	202126
4	1071509	0	1642942	1176490	466,452	277,465	157273
5	967213	0	1486237	1176490	309,747	158,835	123715
6	880300	0	1356969	1176490	180,479	79,783	98222
7	806842	0	1242304	1176490	65,814	25,081	78193
	7841566	0	12042613	8235430	3,807,183	2,853,683	1271981

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,500			

$/BBLRESV: 11.43 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 995,502 RI OIL VAL: 443,728
WI PAYOUT: 3.2 GAS VAL: 1,858,179 GAS VAL: 828,252
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,130,520 WI TOTAL: 2,858,540 RI TOTAL: 1,271,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: .977 De/Dt: 16.1 / 5.0
GAS: 2,510.0 D B: .854 De/Dt: 13.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,462,450
LAST YR RI VAL: 889,970
LAST YR 8/8 VAL: 2,352,420

LAST YR OIL PROD: 6,377
LAST YR GAS PROD: 242,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11811 - HAY ZOELLE 9 0016SB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288557 - 0016SB RRC DIST..: 08 FULL RI DECIMAL = .000000 DEPTH: 8013
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
935,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11858 - DR STATE WISE UNIT 1 #0221TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289232 - 0221TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7726
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.004 De/Dt: 15.0 / 5.0
GAS: 1,181.0 D B: .991 De/Dt: 17.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 21,213
LAST YR GAS PROD: 517,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11871 - HAY BLAKE 7/6 #0024TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289586 - 0024TB RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,453,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11870 - HAY BLAKE 7/6 #0032TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289701 - 0032TB RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9135
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,605	43,839	0	46.61	1.66	1.66	.00	151839
	3,605	43,839	0					151,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65761	0	217600	217585	15	14	21826
	65761	0	217600	217585	15	14	21826

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	28,350
01	CULBERSON COUNTY	1.000000	28,350
30	CULBERSON-ALLAMOORE	1.000000	28,350
60	CULBERSON COUNTY HOS	1.000000	28,350

$/BBLRESV: .00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 10 RI OIL VAL: 15,230
WI PAYOUT: .0 GAS VAL: 4 GAS VAL: 6,596
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,350 WI TOTAL: 6,520 RI TOTAL: 21,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
222,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.020 De/Dt: 14.4 / 5.0
GAS: 129.2 D B: 1.035 De/Dt: 13.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,130,210
LAST YR RI VAL: 552,450
LAST YR 8/8 VAL: 2,682,660

LAST YR OIL PROD: 3,082
LAST YR GAS PROD: 15,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11869 - HAY BLAKE 7/6 #0034TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289714 - 0034TB RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9044
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
534,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11860 - TAYLOR RANCH STATE UNIT #23TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289780 - 0023TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7439
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,860,500			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .275 De/Dt: 32.8 / 5.0
GAS: 76.0 D B: .867 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,387,500
LAST YR RI VAL: 2,695,870
LAST YR 8/8 VAL: 8,083,370

LAST YR OIL PROD: 36
LAST YR GAS PROD: 2,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11932 - HAY BOWEN 29/32 #0024TB FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 289787 - 0024TB RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9269
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
477,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 10.0
GAS: D B: 1.100 De/Dt: 17.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11931 - HAY BOWEN 29/32 #0022TB FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 289795 - 0022TB RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9177
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,704,050
01	CULBERSON COUNTY	1.000000	2,704,050
30	CULBERSON-ALLAMOORE	1.000000	2,704,050
60	CULBERSON COUNTY HOS	1.000000	2,704,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,416	163,157	0	46.61	1.77	1.77	.00	737662
2	15,830	140,174	0	47.26	1.77	1.77	.00	642921
3	13,874	122,881	0	47.94	1.77	1.77	.00	571587
4	12,338	109,397	0	48.62	1.77	1.77	.00	515516
5	11,104	98,586	0	49.29	1.77	1.77	.00	470350
6	10,093	89,724	0	49.99	1.76	1.76	.00	433597
7	9,247	82,325	0	49.99	1.76	1.76	.00	397253
8	8,530	76,059	0	49.99	1.76	1.76	.00	366450
9	7,911	70,680	0	49.99	1.76	1.76	.00	339858
10	7,377	66,012	0	49.99	1.76	1.76	.00	316917
11	6,908	61,923	0	49.99	1.76	1.76	.00	296769
12	6,497	58,314	0	49.99	1.76	1.76	.00	279112
13	6,129	55,103	0	49.99	1.76	1.76	.00	263303
	134,254	1,194,335	0					5,631,295

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	248177	0	985839	343490	642,349	601,617	151756
2	213218	0	856139	343490	512,649	421,177	116629
3	186914	0	758501	343490	415,011	299,086	91440
4	166403	0	681919	343490	338,429	213,945	72751
5	149959	0	620309	343490	276,819	153,505	58564
6	135708	0	569305	343490	225,815	109,843	47566
7	124517	0	521770	343490	178,280	76,072	38579
8	115039	0	481489	343490	137,999	51,652	31505
9	106904	0	446762	343490	103,272	33,907	25869
10	99843	0	416760	343490	73,270	21,103	21356
11	93659	0	390428	343490	46,938	11,858	17705
12	88200	0	367312	343490	23,822	5,279	14741
13	83343	0	346646	343490	3,156	614	12311
	1811884	0	7443179	4465370	2,977,809	1,999,658	700772

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,500			

$/BBLRESV: 13.11 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,512,883 RI OIL VAL: 530,184
WI PAYOUT: 4.3 GAS VAL: 486,773 GAS VAL: 170,588
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,704,050 WI TOTAL: 2,003,280 RI TOTAL: 700,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.8 D B: .960 De/Dt: 15.0 / 5.0
GAS: 485.7 D B: 1.004 De/Dt: 15.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,128,990
LAST YR RI VAL: 1,275,590
LAST YR 8/8 VAL: 6,404,580

LAST YR OIL PROD: 26,379
LAST YR GAS PROD: 271,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11868 - HAY BLAKE 7/6 #0022TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 290076 - 0022TB RRC DIST..: 08 FULL RI DECIMAL = .096354 DEPTH: 9094
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,779	198,751	0	46.61	1.71	1.71	.00	1085784
2	22,158	172,945	0	47.26	1.71	1.71	.00	946286
3	19,421	152,976	0	47.94	1.71	1.71	.00	841333
	67,358	524,672	0					2,873,403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	987,000
01	CULBERSON COUNTY	1.000000	987,000
30	CULBERSON-ALLAMOORE	1.000000	987,000
60	CULBERSON COUNTY HOS	1.000000	987,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	307117	0	1392901	980000	412,901	386,719	139718
2	267241	0	1213527	980000	233,527	191,859	107722
3	236384	0	1077717	980000	97,717	70,422	84660
	810742	0	3684145	2940000	744,145	649,000	332100

$/BBLRESV:	8.32	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	506,179	RI OIL VAL:	259,017
WI PAYOUT:	2.1	GAS VAL:	142,820	GAS VAL:	73,083
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	987,000	WI TOTAL:	654,900	RI TOTAL:	332,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.7 D B: .962 De/Dt: 15.0 / 5.0
GAS: 587.0 D B: .955 De/Dt: 13.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,579,430
LAST YR RI VAL: 923,860
LAST YR 8/8 VAL: 3,503,290

LAST YR OIL PROD: 26,972
LAST YR GAS PROD: 204,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11927 - DR STATE WISE UNIT 1 #0142SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290155 - 0142SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 6882
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,228,610
01	CULBERSON COUNTY	1.000000	6,228,610
30	CULBERSON-ALLAMOORE	1.000000	6,228,610
60	CULBERSON COUNTY HOS	1.000000	6,228,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,777	369,839	0	46.61	2.03	2.03	.00	1555311
2	33,375	238,656	0	47.26	2.03	2.03	.00	1357310
3	29,288	176,299	0	47.94	2.03	2.03	.00	1208236
4	26,091	139,756	0	48.62	2.03	2.03	.00	1091615
5	23,517	115,732	0	49.29	2.03	2.03	.00	997481
6	21,404	98,732	0	49.99	2.03	2.03	.00	920751
7	19,638	86,071	0	49.99	2.03	2.03	.00	844782
8	18,139	76,274	0	49.99	2.03	2.03	.00	780298
9	16,851	68,470	0	49.99	2.03	2.03	.00	724891
10	15,735	62,109	0	49.99	2.03	2.03	.00	676883
11	14,754	56,822	0	49.99	2.03	2.03	.00	634683
12	13,889	52,359	0	49.99	2.03	2.03	.00	597473
13	13,118	48,543	0	49.99	2.03	2.03	.00	564306
14	12,428	45,243	0	49.99	2.03	2.03	.00	534624
15	11,807	42,362	0	49.99	2.03	2.03	.00	507910
	308,811	1,677,267	0					12,996,554

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	646060	0	2201371	578200	1,623,171	1,520,246	335647
2	416900	0	1774210	578200	1,196,010	982,606	239397
3	307971	0	1516207	578200	938,007	675,993	181047
4	244135	0	1335750	578200	757,550	478,901	141150
5	202169	0	1199650	578200	621,450	344,612	112183
6	172472	0	1093223	578200	515,023	250,522	90471
7	150355	0	995137	578200	416,937	177,907	72879
8	133241	0	913539	578200	335,339	125,514	59206
9	119608	0	844499	578200	266,299	87,434	48435
10	108496	0	785379	578200	207,179	59,669	39862
11	99261	0	733944	578200	155,744	39,347	32966
12	91464	0	688937	578200	110,737	24,540	27385
13	84798	0	649104	578200	70,904	13,784	22833
14	79034	0	613658	578200	35,458	6,046	19102
15	74001	0	581911	578200	3,711	555	16031
	2929965	0	15926519	8673000	7,253,519	4,787,676	1438594

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
590,000			

$/BBLRESV: 14.70 EQUIP VAL: 2,347
$/BBLPROD: 0 WI OIL VAL: 3,906,897 RI OIL VAL: 1,173,939
WI PAYOUT: 4.4 GAS VAL: 880,774 GAS VAL: 264,654
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,228,610 WI TOTAL: 4,790,020 RI TOTAL: 1,438,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.3 D B: .986 De/Dt: 14.9 / 5.0
GAS: 1,343.0 D B: .986 De/Dt: 41.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,962,420
LAST YR RI VAL: 795,730
LAST YR 8/8 VAL: 2,758,150

LAST YR OIL PROD: 37,993
LAST YR GAS PROD: 471,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11929 - DR STATE WISE UNIT 1 #0147SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290157 - 0147SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7061
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,711,340
01	CULBERSON COUNTY	1.000000	2,711,340
30	CULBERSON-ALLAMOORE	1.000000	2,711,340
60	CULBERSON COUNTY HOS	1.000000	2,711,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,856	545,403	0	46.61	2.13	2.13	.00	676079
2	14,406	489,751	0	47.26	2.13	2.13	.00	585870
3	12,551	444,157	0	47.94	2.13	2.13	.00	517774
4	11,105	406,146	0	48.62	2.13	2.13	.00	464620
5	9,943	373,978	0	49.29	2.13	2.13	.00	421736
6	8,992	346,416	0	49.99	2.13	2.13	.00	386815
7	8,203	322,542	0	49.99	2.13	2.13	.00	352874
	82,056	2,928,393	0					3,405,768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	999680	0	1675759	921690	754,069	700,138	253273
2	897675	0	1483545	921690	561,855	449,714	194977
3	814104	0	1331878	921690	410,188	283,034	152213
4	744433	0	1209053	921690	287,363	170,935	120153
5	685472	0	1107208	921690	185,518	95,132	95679
6	634953	0	1021768	921690	100,078	44,241	76780
7	591194	0	944068	921690	22,378	8,528	61688
	5367511	0	8773279	6451830	2,321,449	1,751,722	954763

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
940,500			

$/BBLRESV: 9.63 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 680,013 RI OIL VAL: 370,636
WI PAYOUT: 3.1 GAS VAL: 1,071,707 GAS VAL: 584,126
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,711,340 WI TOTAL: 1,756,580 RI TOTAL: 954,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: .897 De/Dt: 15.5 / 5.0
GAS: 1,582.0 D B: .941 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,151,020
LAST YR RI VAL: 678,730
LAST YR 8/8 VAL: 1,829,750

LAST YR OIL PROD: 22,049
LAST YR GAS PROD: 522,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11924 - DR STATE WISE UNIT 1 #0145TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290204 - 0145TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8249
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,280,020
01	CULBERSON COUNTY	1.000000	3,280,020
30	CULBERSON-ALLAMOORE	1.000000	3,280,020
60	CULBERSON COUNTY HOS	1.000000	3,280,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,223	435,311	0	46.61	2.00	2.00	.00	1051781
2	22,313	376,055	0	47.26	2.00	2.00	.00	907435
3	19,404	330,706	0	47.94	2.00	2.00	.00	800485
4	17,155	294,909	0	48.62	2.00	2.00	.00	717744
5	15,368	265,952	0	49.29	2.00	2.00	.00	651839
6	13,913	242,055	0	49.99	2.00	2.00	.00	598505
7	12,707	222,009	0	49.99	2.00	2.00	.00	546626
	127,083	2,166,997	0					5,274,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	749193	0	1800974	871220	929,754	870,799	274598
2	647210	0	1554645	871220	683,425	561,482	209771
3	569162	0	1369647	871220	498,427	359,201	163546
4	507554	0	1225298	871220	354,078	223,837	129479
5	457717	0	1109556	871220	238,336	132,164	103759
6	416589	0	1015094	871220	143,874	69,984	84006
7	382089	0	928715	871220	57,495	24,533	68016
	3729514	0	9003929	6098540	2,905,389	2,242,000	1033175

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
889,000			

$/BBLRESV: 12.01 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,313,341 RI OIL VAL: 605,224
WI PAYOUT: 3.4 GAS VAL: 928,657 GAS VAL: 427,950
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,280,020 WI TOTAL: 2,246,850 RI TOTAL: 1,033,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.5 D B: .963 De/Dt: 16.0 / 5.0
GAS: 1,291.0 D B: .944 De/Dt: 14.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,133,620
LAST YR RI VAL: 664,380
LAST YR 8/8 VAL: 1,798,000

LAST YR OIL PROD: 24,379
LAST YR GAS PROD: 344,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11960 - DR STATE WISE UNIT 1 #0135TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290474 - 0135TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8127
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,340,850
01	CULBERSON COUNTY	1.000000	6,340,850
30	CULBERSON-ALLAMOORE	1.000000	6,340,850
60	CULBERSON COUNTY HOS	1.000000	6,340,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,814	415,060	0	46.61	2.07	2.07	.00	1917777
2	40,918	355,801	0	47.26	2.07	2.07	.00	1664072
3	35,768	311,296	0	47.94	2.07	2.07	.00	1475559
4	31,779	276,647	0	48.62	2.07	2.07	.00	1329594
5	28,596	248,908	0	49.29	2.07	2.07	.00	1212909
6	25,996	226,199	0	49.99	2.07	2.07	.00	1118288
7	23,832	207,270	0	49.99	2.07	2.07	.00	1025198
8	21,999	191,249	0	49.99	2.07	2.07	.00	946346
9	20,433	177,517	0	49.99	2.07	2.07	.00	878981
10	19,077	165,614	0	49.99	2.07	2.07	.00	820649
11	17,889	155,196	0	49.99	2.07	2.07	.00	769544
	314,101	2,730,757	0					13,158,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	739342	0	2657119	1005480	1,651,639	1,533,513	401595
2	633784	0	2297856	1005480	1,292,376	1,034,430	301998
3	554508	0	2030067	1005480	1,024,587	706,975	232005
4	492788	0	1822382	1005480	816,902	485,926	181104
5	443377	0	1656286	1005480	650,806	333,726	143127
6	402926	0	1521214	1005480	515,734	227,986	114309
7	369208	0	1394406	1005480	388,926	148,216	91114
8	340670	0	1287016	1005480	281,536	92,490	73127
9	316209	0	1195190	1005480	189,710	53,728	59052
10	295006	0	1115655	1005480	110,175	26,899	47934
11	276449	0	1045993	1005480	40,513	8,527	39078
	4864267	0	18023184	11060280	6,962,904	4,652,416	1684443

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,026,000			

$/BBLRESV: 12.57 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,396,775 RI OIL VAL: 1,229,829
WI PAYOUT: 3.8 GAS VAL: 1,255,636 GAS VAL: 454,613
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,340,850 WI TOTAL: 4,656,410 RI TOTAL: 1,684,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.7 D B: 1.014 De/Dt: 15.5 / 5.0
GAS: 1,237.0 D B: .987 De/Dt: 15.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,779,200
LAST YR RI VAL: 1,402,110
LAST YR 8/8 VAL: 5,181,310

LAST YR OIL PROD: 41,314
LAST YR GAS PROD: 541,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11971 - DR STATE WISE UNIT 1 #1042SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290547 - 1042SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 6853
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,575,800
01	CULBERSON COUNTY	1.000000	4,575,800
30	CULBERSON-ALLAMOORE	1.000000	4,575,800
60	CULBERSON COUNTY HOS	1.000000	4,575,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,110	984,915	0	46.61	2.14	2.14	.00	565940
2	11,391	884,671	0	47.26	2.14	2.14	.00	463254
3	9,528	802,914	0	47.94	2.14	2.14	.00	393064
4	8,175	734,964	0	48.62	2.14	2.14	.00	342032
5	7,148	677,597	0	49.29	2.14	2.14	.00	303185
6	6,345	628,516	0	49.99	2.14	2.14	.00	272947
7	5,696	586,053	0	49.99	2.14	2.14	.00	245029
8	5,166	548,953	0	49.99	2.14	2.14	.00	222229
9	4,721	516,257	0	49.99	2.14	2.14	.00	203087
10	4,347	487,229	0	49.99	2.14	2.14	.00	186998
	76,627	6,852,069	0					3,197,765

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1813746	0	2379686	1470000	909,686	852,002	362834
2	1629144	0	2092398	1323000	769,398	632,114	282330
3	1478587	0	1871651	1190700	680,951	490,741	223489
4	1353455	0	1695487	1131165	564,322	356,747	179164
5	1247812	0	1550997	1074607	476,390	264,172	145039
6	1157428	0	1430375	1074607	355,768	173,056	118373
7	1079232	0	1324261	1074607	249,654	106,527	96984
8	1010911	0	1233140	1074607	158,533	59,337	79919
9	950701	0	1153788	1074607	79,181	25,997	66174
10	897245	0	1084243	1074607	9,636	2,776	55031
	12618261	0	15816026	11562507	4,253,519	2,963,469	1609337

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 9.09 EQUIP VAL: 2,996
$/BBLPROD: 0 WI OIL VAL: 599,169 RI OIL VAL: 325,384
WI PAYOUT: 4.1 GAS VAL: 2,364,297 GAS VAL: 1,283,952
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,575,800 WI TOTAL: 2,966,460 RI TOTAL: 1,609,340

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.6 D B: .922 De/Dt: 21.0 / 5.0
GAS: 2,857.0 D B: .994 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,606,770
LAST YR RI VAL: 1,933,270
LAST YR 8/8 VAL: 5,540,040

LAST YR OIL PROD: 13,884
LAST YR GAS PROD: 887,436

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11972 - DR STATE WISE UNIT 1 #1043SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290554 - 1043SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7427
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,349,680
01	CULBERSON COUNTY	1.000000	1,349,680
30	CULBERSON-ALLAMOORE	1.000000	1,349,680
60	CULBERSON COUNTY HOS	1.000000	1,349,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,649	403,894	0	46.61	2.05	2.05	.00	547449
2	11,242	346,596	0	47.26	2.05	2.05	.00	457195
3	9,556	303,506	0	47.94	2.05	2.05	.00	394220
4	8,309	269,923	0	48.62	2.05	2.05	.00	347638
	42,756	1,323,919	0					1,746,502

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	712501	0	1259950	784000	475,950	445,770	192107
2	611422	0	1068617	784000	284,617	233,833	144190
3	535408	0	929628	784000	145,628	104,949	111005
4	476165	0	823803	784000	39,803	25,162	87052
	2335496	0	4081998	3136000	945,998	809,714	534354

$/BBLRESV: 9.42 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 346,439 RI OIL VAL: 228,625
WI PAYOUT: 2.4 GAS VAL: 463,274 GAS VAL: 305,728
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,349,680 WI TOTAL: 815,330 RI TOTAL: 534,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: .994 De/Dt: 19.2 / 5.0
GAS: 1,203.0 D B: .991 De/Dt: 15.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,467,840
LAST YR RI VAL: 1,112,730
LAST YR 8/8 VAL: 3,580,570

LAST YR OIL PROD: 17,116
LAST YR GAS PROD: 473,350

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11923 - DR STATE WISE UNIT 1 #1032SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290689 - 1032SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7368
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,313,780
01	CULBERSON COUNTY	1.000000	2,313,780
30	CULBERSON-ALLAMOORE	1.000000	2,313,780
60	CULBERSON COUNTY HOS	1.000000	2,313,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,817	450,447	0	46.61	2.14	2.14	.00	594297
2	11,290	383,108	0	47.26	2.14	2.14	.00	459147
3	9,049	332,827	0	47.94	2.14	2.14	.00	373304
4	7,510	293,891	0	48.62	2.14	2.14	.00	314209
5	6,392	262,882	0	49.29	2.14	2.14	.00	271119
6	5,547	237,618	0	49.99	2.14	2.14	.00	238619
7	4,886	216,651	0	49.99	2.14	2.14	.00	210184
	59,491	2,177,424	0					2,460,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	829510	0	1423807	784000	639,807	599,237	217091
2	705503	0	1164650	705600	459,050	377,142	157148
3	612909	0	986213	635040	351,173	253,080	117761
4	541208	0	855417	603288	252,129	159,389	90393
5	484104	0	755223	573124	182,099	100,979	70624
6	437580	0	676199	573124	103,075	50,138	55960
7	398968	0	609152	573124	36,028	15,373	44612
	4009782	0	6470661	4447300	2,023,361	1,555,338	753589

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.4 D B: .838 De/Dt: 26.2 / 5.0
GAS: 1,348.0 D B: .927 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,918,140
LAST YR RI VAL: 2,175,830
LAST YR 8/8 VAL: 10,093,970

LAST YR OIL PROD: 23,824
LAST YR GAS PROD: 689,092

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.55 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 591,515 RI OIL VAL: 286,600
WI PAYOUT: 3.4 GAS VAL: 963,821 GAS VAL: 466,989
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,313,780 WI TOTAL: 1,560,190 RI TOTAL: 753,590

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11973 - DR STATE WISE UNIT 1 #1031SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290718 - 1031SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7356
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,619,760
01	CULBERSON COUNTY	1.000000	3,619,760
30	CULBERSON-ALLAMOORE	1.000000	3,619,760
60	CULBERSON COUNTY HOS	1.000000	3,619,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,689	521,229	0	46.61	2.12	2.12	.00	950145
2	18,767	441,565	0	47.26	2.12	2.12	.00	763225
3	15,547	383,218	0	47.94	2.12	2.12	.00	641370
4	13,274	338,616	0	48.62	2.12	2.12	.00	555368
5	11,584	303,399	0	49.29	2.12	2.12	.00	491339
6	10,279	274,881	0	49.99	2.12	2.12	.00	442179
7	9,235	251,307	0	49.99	2.12	2.12	.00	397268
	102,375	2,514,215	0					4,240,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	950886	0	1901031	784000	1,117,031	1,046,200	289854
2	805554	0	1568779	784000	784,779	644,751	211678
3	699110	0	1340480	784000	556,480	401,039	160063
4	617742	0	1173110	784000	389,110	245,984	123964
5	553495	0	1044834	784000	260,834	144,640	97706
6	501470	0	943649	784000	159,649	77,658	78093
7	458463	0	855731	784000	71,731	30,608	62670
	4586720	0	8827614	5488000	3,339,614	2,590,880	1024028

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

$/BBLRESV: 14.13 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,244,690 RI OIL VAL: 491,955
WI PAYOUT: 3.4 GAS VAL: 1,346,188 GAS VAL: 532,072
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,619,760 WI TOTAL: 2,595,730 RI TOTAL: 1,024,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: 1.009 De/Dt: 23.0 / 5.0
GAS: 1,565.0 D B: 1.021 De/Dt: 16.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,443,960
LAST YR RI VAL: 1,788,410
LAST YR 8/8 VAL: 7,232,370

LAST YR OIL PROD: 24,304
LAST YR GAS PROD: 547,519

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11974 - DR STATE WISE UNIT 1 #1041SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290721 - 1041SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7368
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	986,820
01	CULBERSON COUNTY	1.000000	986,820
30	CULBERSON-ALLAMOORE	1.000000	986,820
60	CULBERSON COUNTY HOS	1.000000	986,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,071	294,031	0	46.61	2.11	2.11	.00	403939
2	8,414	248,667	0	47.26	2.11	2.11	.00	342184
3	7,227	215,651	0	47.94	2.11	2.11	.00	298140
4	6,327	190,521	0	48.62	2.11	2.11	.00	264714
	32,039	948,870	0					1,308,977

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	533875	0	937814	588000	349,814	327,632	142990
2	451507	0	793691	588000	205,691	168,989	107093
3	391560	0	689700	588000	101,700	73,292	82356
4	345931	0	610645	588000	22,645	14,315	64528
	1722873	0	3031850	2352000	679,850	584,228	396967

$/BBLRESV: 9.15 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 252,236 RI OIL VAL: 171,387
WI PAYOUT: 2.3 GAS VAL: 331,992 GAS VAL: 225,579
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 986,820 WI TOTAL: 589,850 RI TOTAL: 396,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.5 D B: .990 De/Dt: 17.8 / 5.0
GAS: 884.0 D B: 1.046 De/Dt: 16.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,816,120
LAST YR RI VAL: 793,490
LAST YR 8/8 VAL: 2,609,610

LAST YR OIL PROD: 9,826
LAST YR GAS PROD: 391,483

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11997 - HAY EVELYNN 17/20 #0025TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 290811 - 0025TB RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 9102
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,399,180
01	CULBERSON COUNTY	1.000000	1,399,180
30	CULBERSON-ALLAMOORE	1.000000	1,399,180
60	CULBERSON COUNTY HOS	1.000000	1,399,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,242	373,167	0	46.61	1.81	1.81	.00	1701868
2	37,213	317,739	0	47.26	1.81	1.81	.00	1520165
3	33,182	276,774	0	47.94	1.81	1.81	.00	1375000
4	29,885	245,247	0	48.62	1.81	1.81	.00	1255944
	142,522	1,212,927	0					5,852,977

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	583827	0	2285695	2083480	202,215	189,392	337378
2	497109	0	2017274	1875132	142,142	116,780	263504
3	433018	0	1808018	1687619	120,399	86,768	208999
4	383694	0	1639638	1603238	36,400	23,011	167731
	1897648	0	7750625	7249469	501,156	415,951	977612

$/BBLRESV: 2.55 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 314,110 RI OIL VAL: 738,254
WI PAYOUT: 2.6 GAS VAL: 101,841 GAS VAL: 239,357
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,399,180 WI TOTAL: 421,570 RI TOTAL: 977,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,126,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.8 D B: .833 De/Dt: 12.5 / 5.0
GAS: 1,117.0 D B: 1.020 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,446,150
LAST YR RI VAL: 1,030,820
LAST YR 8/8 VAL: 2,476,970

LAST YR OIL PROD: 42,134
LAST YR GAS PROD: 457,306

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11999 - HAY EVELYNN 17/20 #0022TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 290880 - 0022TB RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 8953
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,076,110
01	CULBERSON COUNTY	1.000000	2,076,110
30	CULBERSON-ALLAMOORE	1.000000	2,076,110
60	CULBERSON COUNTY HOS	1.000000	2,076,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,282	284,079	0	46.61	1.73	1.73	.00	1058863
2	21,785	247,184	0	47.26	1.73	1.73	.00	889925
3	18,573	218,608	0	47.94	1.73	1.73	.00	769631
4	16,167	195,842	0	48.62	1.73	1.73	.00	679433
5	14,303	177,282	0	49.29	1.73	1.73	.00	609380
6	12,811	161,869	0	49.99	1.73	1.73	.00	553565
7	11,596	148,868	0	49.99	1.73	1.73	.00	501064
	121,517	1,433,732	0					5,061,861

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	424803	0	1483666	980000	503,666	471,729	218995
2	369631	0	1259556	882000	377,556	310,189	164528
3	326900	0	1096531	793800	302,731	218,169	126754
4	292856	0	972289	754110	218,179	137,926	99464
5	265102	0	874482	716405	158,077	87,659	79165
6	242054	0	795619	716405	79,214	38,532	63740
7	222613	0	723677	716405	7,272	3,103	51307
	2143959	0	7205820	5559125	1,646,695	1,267,307	803953

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.9 D B: .937 De/Dt: 18.5 / 5.0
GAS: 839.0 D B: .949 De/Dt: 13.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,907,910
LAST YR RI VAL: 1,714,680
LAST YR 8/8 VAL: 5,622,590

LAST YR OIL PROD: 29,594
LAST YR GAS PROD: 297,818

REMARKS1:
REMARKS2:
MC1:
MC2: 23

$/BBLRESV: 8.48 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 890,243 RI OIL VAL: 564,751
WI PAYOUT: 3.4 GAS VAL: 377,063 GAS VAL: 239,201
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,076,110 WI TOTAL: 1,272,160 RI TOTAL: 803,950

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11921 - HAY MARTIN 41/44 #0025TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291109 - 0025TB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9127
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
821,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: .918 De/Dt: 32.0 / 5.0
GAS: 362.0 D B: .840 De/Dt: 22.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,950
LAST YR RI VAL: 113,320
LAST YR 8/8 VAL: 229,270

LAST YR OIL PROD: 10,892
LAST YR GAS PROD: 49,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11920 - HAY MARTIN 41/44 #0022TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291139 - 0022TB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9110
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,650,790
01	CULBERSON COUNTY	1.000000	1,650,790
30	CULBERSON-ALLAMOORE	1.000000	1,650,790
60	CULBERSON COUNTY HOS	1.000000	1,650,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,787	158,549	0	46.61	1.69	1.69	.00	945935
2	19,104	114,733	0	47.26	1.69	1.69	.00	804105
3	16,426	89,935	0	47.94	1.69	1.69	.00	701334
4	14,387	73,958	0	48.62	1.69	1.69	.00	622989
5	12,791	62,802	0	49.29	1.69	1.69	.00	561511
6	11,506	54,568	0	49.99	1.69	1.69	.00	512274
	97,001	554,545	0					4,148,148

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238641	0	1184576	588000	596,576	558,747	136851
2	172691	0	976796	588000	388,796	319,423	99865
3	135366	0	836700	588000	248,700	179,231	75700
4	111318	0	734307	588000	146,307	92,491	58793
5	94527	0	656038	588000	68,038	37,729	46483
6	82133	0	594407	588000	6,407	3,116	37272
	834676	0	4982824	3528000	1,454,824	1,190,737	454964

$/BBLRESV: 11.47 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 991,275 RI OIL VAL: 378,753
WI PAYOUT: 2.8 GAS VAL: 199,460 GAS VAL: 76,211
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,650,790 WI TOTAL: 1,195,830 RI TOTAL: 454,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.8 D B: .938 De/Dt: 17.4 / 5.0
GAS: 528.0 D B: .995 De/Dt: 31.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,165,470
LAST YR RI VAL: 757,080
LAST YR 8/8 VAL: 2,922,550

LAST YR OIL PROD: 22,436
LAST YR GAS PROD: 172,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12005 - HAY DENISE STATE 08/05 #0051TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 291655 - 0051TB RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
547,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,572,730
LAST YR RI VAL: 1,014,030
LAST YR 8/8 VAL: 3,586,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12006 - HAY EVELYNN 17/20 #0052TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291656 - 0052TB RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 8976
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,753,110
01	CULBERSON COUNTY	1.000000	2,753,110
30	CULBERSON-ALLAMOORE	1.000000	2,753,110
60	CULBERSON COUNTY HOS	1.000000	2,753,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,639	264,097	0	46.61	1.80	1.80	.00	952380
2	19,655	208,958	0	47.26	1.80	1.80	.00	802914
3	16,823	172,367	0	47.94	1.80	1.80	.00	697114
4	14,700	146,364	0	48.62	1.80	1.80	.00	617781
5	13,055	126,970	0	49.29	1.79	1.79	.00	556209
6	11,743	111,969	0	49.99	1.79	1.79	.00	507416
7	10,669	100,034	0	49.99	1.79	1.79	.00	461009
8	9,773	90,314	0	49.99	1.79	1.79	.00	422292
	120,057	1,221,073	0					5,017,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410902	0	1363282	536060	827,222	774,768	201226
2	325113	0	1128027	536060	591,967	486,343	147346
3	268182	0	965296	536060	429,236	309,337	111583
4	227724	0	845505	536060	309,445	195,622	86493
5	196452	0	752661	536060	216,601	120,111	68136
6	173242	0	680658	536060	144,598	70,336	54530
7	154776	0	615785	536060	79,725	34,019	43658
8	139737	0	562029	536060	25,969	9,720	35262
	1896128	0	6913243	4288480	2,624,763	2,000,256	748234

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
547,000			

$/BBLRESV: 13.99 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,451,636 RI OIL VAL: 543,012
WI PAYOUT: 3.5 GAS VAL: 548,618 GAS VAL: 205,221
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,753,110 WI TOTAL: 2,004,880 RI TOTAL: 748,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.8 D B: .998 De/Dt: 18.3 / 5.0
GAS: 826.0 D B: .915 De/Dt: 22.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,239,390
LAST YR RI VAL: 817,490
LAST YR 8/8 VAL: 3,056,880

LAST YR OIL PROD: 17,508
LAST YR GAS PROD: 126,397

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12007 - HAY EVELYNN 17/20 #0053TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291684 - 0053TB RRC DIST..: 08 FULL RI DECIMAL = .135625 DEPTH: 8965
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	466,720
01	CULBERSON COUNTY	1.000000	466,720
30	CULBERSON-ALLAMOORE	1.000000	466,720
60	CULBERSON COUNTY HOS	1.000000	466,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,365	64,491	0	46.61	1.73	1.73	.00	538456
2	10,568	35,329	0	47.26	1.73	1.73	.00	431707
	23,933	99,820	0					970,163

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96438	0	634894	392000	242,894	227,492	93714
2	52830	0	484537	392000	92,537	76,026	63292
	149268	0	1119431	784000	335,431	303,518	157006

$/BBLRESV: 12.72 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 263,046 RI OIL VAL: 136,070
WI PAYOUT: 1.7 GAS VAL: 40,472 GAS VAL: 20,935
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 466,720 WI TOTAL: 309,710 RI TOTAL: 157,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: .761 De/Dt: 22.6 / 5.0
GAS: 249.0 D B: .480 De/Dt: 49.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 928,260
LAST YR RI VAL: 526,650
LAST YR 8/8 VAL: 1,454,910

LAST YR OIL PROD: 55,290
LAST YR GAS PROD: 408,446

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12010 - HAY MARTIN 41/44 #0035TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291952 - 0035TB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9087
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	103,200
01	CULBERSON COUNTY	1.000000	103,200
30	CULBERSON-ALLAMOORE	1.000000	103,200
60	CULBERSON COUNTY HOS	1.000000	103,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,552	60,601	0	46.61	1.41	1.41	.00	687107
	16,552	60,601	0					687,107

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76102	0	763209	754110	9,099	8,522	88172
	76102	0	763209	754110	9,099	8,522	88172

$/BBLRESV:	.52	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	7,672	RI OIL VAL:	79,380
WI PAYOUT:	.0	GAS VAL:	850	GAS VAL:	8,792
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	103,200	WI TOTAL:	15,030	RI TOTAL:	88,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
769,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.4	D	B: .850	De/Dt: 21.8 /	5.0
GAS:	193.0	D	B: .942	De/Dt: 25.5 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 18,816
LAST YR GAS PROD: 52,951

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12012 - HAY MARTIN 41/44 #0032TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 292140 - 0032TB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 9067
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	305,160
01	CULBERSON COUNTY	1.000000	305,160
30	CULBERSON-ALLAMOORE	1.000000	305,160
60	CULBERSON COUNTY HOS	1.000000	305,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,812	45,530	0	46.61	1.57	1.57	.00	656388
	15,812	45,530	0					656,388

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63664	0	720052	490000	230,052	215,464	83185
	63664	0	720052	490000	230,052	215,464	83185

$/BBLRESV: 13.95 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 196,414 RI OIL VAL: 75,830
WI PAYOUT: 1.0 GAS VAL: 19,050 GAS VAL: 7,355
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 305,160 WI TOTAL: 221,970 RI TOTAL: 83,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.2 D B: .952 De/Dt: 43.2 / 5.0
GAS: 189.2 D B: .772 De/Dt: 55.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,005,890
LAST YR RI VAL: 1,354,150
LAST YR 8/8 VAL: 7,360,040

LAST YR OIL PROD: 36,291
LAST YR GAS PROD: 185,152

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12013 - DR STATE WISE UNIT 1 #0072TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292304 - 0072TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7970
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,190,450
01	CULBERSON COUNTY	1.000000	4,190,450
30	CULBERSON-ALLAMOORE	1.000000	4,190,450
60	CULBERSON COUNTY HOS	1.000000	4,190,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,168	260,609	0	46.61	1.86	1.86	.00	849030
2	17,230	201,791	0	47.26	1.86	1.86	.00	700718
3	14,470	164,270	0	47.94	1.86	1.86	.00	596940
4	12,432	138,288	0	48.62	1.85	1.85	.00	520140
5	10,872	119,257	0	49.29	1.85	1.85	.00	461139
6	9,641	104,728	0	49.99	1.85	1.85	.00	414734
7	8,647	93,285	0	49.99	1.85	1.85	.00	371974
8	7,825	84,040	0	49.99	1.85	1.85	.00	336613
9	7,140	76,421	0	49.99	1.85	1.85	.00	307146
10	6,557	70,040	0	49.99	1.85	1.85	.00	282067
11	6,058	64,616	0	49.99	1.85	1.85	.00	260601
12	5,626	59,952	0	49.99	1.85	1.85	.00	242018
13	5,246	55,900	0	49.99	1.85	1.85	.00	225671
14	4,914	52,348	0	49.99	1.85	1.85	.00	211389
15	4,615	49,211	0	49.99	1.85	1.85	.00	198527
16	4,350	46,416	0	49.99	1.85	1.85	.00	187127
17	4,112	43,914	0	49.99	1.85	1.85	.00	176889
18	3,897	41,664	0	49.99	1.85	1.85	.00	167640
19	3,702	39,581	0	49.99	1.85	1.85	.00	159251
20	3,517	37,602	0	49.99	1.85	1.85	.00	151293
	162,019	1,803,933	0					6,820,907

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	417125	0	1266155	209230	1,056,925	989,905	193053
2	322982	0	1023700	209230	814,470	669,144	138130
3	262927	0	859867	209230	650,637	468,894	102674
4	220151	0	740291	209230	531,061	335,721	78228
5	189854	0	650993	209230	441,763	244,971	60877
6	166724	0	581458	209230	372,228	181,063	48120
7	148507	0	520481	209230	311,251	132,811	38118
8	133789	0	470402	209230	261,172	97,754	30487
9	121660	0	428806	209230	219,576	72,094	24594
10	111502	0	393569	209230	184,339	53,091	19975
11	102867	0	363468	209230	154,238	38,967	16326
12	95442	0	337460	209230	128,230	28,417	13414
13	88991	0	314662	209230	105,432	20,496	11068
14	83337	0	294726	209230	85,496	14,579	9174
15	78343	0	276870	209230	67,640	10,118	7627
16	73893	0	261020	209230	51,790	6,795	6363
17	69910	0	246799	209230	37,569	4,324	5324
18	66328	0	233968	209230	24,738	2,497	4467
19	63012	0	222263	209230	13,033	1,154	3756
20	59861	0	211154	209230	1,924	149	3157
	2877205	0	9698112	4184600	5,513,512	3,372,944	814932

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: .861 De/Dt: 20.1 / 5.0
GAS: 827.0 D B: .940 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,171,960
LAST YR RI VAL: 567,790
LAST YR 8/8 VAL: 2,739,750

LAST YR OIL PROD: 22,701
LAST YR GAS PROD: 264,707

REMARKS1:
REMARKS2:
MC1:
MC2: 23

$/BBLRESV: 17.02 EQUIP VAL: 2,575
$/BBLPROD: 0 WI OIL VAL: 2,372,269 RI OIL VAL: 573,160
WI PAYOUT: 4.7 GAS VAL: 1,000,672 GAS VAL: 241,771
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,190,450 WI TOTAL: 3,375,520 RI TOTAL: 814,930

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12017 - DR STATE WISE UNIT 1 #0074TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292504 - 0074TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 8099
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,925,940
01	CULBERSON COUNTY	1.000000	2,925,940
30	CULBERSON-ALLAMOORE	1.000000	2,925,940
60	CULBERSON COUNTY HOS	1.000000	2,925,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,522	307,533	0	46.61	2.00	2.00	.00	983556
2	20,342	271,074	0	47.26	2.00	2.00	.00	827278
3	17,351	242,478	0	47.94	2.00	2.00	.00	715792
4	15,104	219,438	0	48.62	2.00	2.00	.00	631933
5	13,359	200,466	0	49.29	2.00	2.00	.00	566626
6	11,966	184,570	0	49.99	2.00	2.00	.00	514750
7	10,826	171,054	0	49.99	2.00	2.00	.00	465710
8	9,880	159,416	0	49.99	2.00	2.00	.00	425015
	123,350	1,756,029	0					5,130,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	529280	0	1512836	688940	823,896	771,652	230666
2	466532	0	1293810	688940	604,870	496,943	174576
3	417317	0	1133109	688940	444,169	320,099	135302
4	377664	0	1009597	688940	320,657	202,710	106685
5	345012	0	911638	688940	222,698	123,493	85251
6	317655	0	832405	688940	143,465	69,786	68887
7	294393	0	760103	688940	71,163	30,365	55667
8	274363	0	699378	688940	10,438	3,907	45326
	3022216	0	8152876	5511520	2,641,356	2,018,955	902360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
703,000			

$/BBLRESV: 11.97 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,270,540 RI OIL VAL: 567,861
WI PAYOUT: 3.5 GAS VAL: 748,412 GAS VAL: 334,499
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,925,940 WI TOTAL: 2,023,580 RI TOTAL: 902,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.5 D B: .926 De/Dt: 18.4 / 5.0
GAS: 902.0 D B: 1.042 De/Dt: 12.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,846,120
LAST YR RI VAL: 866,940
LAST YR 8/8 VAL: 2,713,060

LAST YR OIL PROD: 29,807
LAST YR GAS PROD: 349,675

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12018 - HAY DENISE STATE 08/05 #0021TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292707 - 0021TB RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9030
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: .835 De/Dt: 18.5 / 5.0
GAS: 394.0 D B: .831 De/Dt: 26.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,802
LAST YR GAS PROD: 24,643

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12019 - HAY DENISE STATE 08/05 #0023TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292878 - 0023TB RRC DIST..: 08 FULL RI DECIMAL = .149625 DEPTH: 9141
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
684,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.069 De/Dt: 19.0 / 5.0
GAS: D B: .849 De/Dt: 16.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 58
LAST YR GAS PROD: 929

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12087 - DR STATE WISE UNIT 1 #0254TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293953 - 0254TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7841
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,598,720
01	CULBERSON COUNTY	1.000000	1,598,720
30	CULBERSON-ALLAMOORE	1.000000	1,598,720
60	CULBERSON COUNTY HOS	1.000000	1,598,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,274	484,292	0	46.61	2.08	2.08	.00	732954
2	13,037	383,690	0	47.26	2.08	2.08	.00	530195
3	9,910	315,863	0	47.94	2.08	2.08	.00	408823
4	7,867	267,256	0	48.62	2.08	2.08	.00	329146
	49,088	1,451,101	0					2,001,118

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	866831	0	1599785	980000	619,785	575,458	241791
2	686764	0	1216959	882000	334,959	268,104	159940
3	565361	0	974184	793800	180,384	124,466	111334
4	478360	0	807506	754110	53,396	31,762	80249
	2597316	0	4598434	3409910	1,188,524	999,790	593314

$/BBLRESV: 10.30 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 435,082 RI OIL VAL: 258,194
WI PAYOUT: 2.3 GAS VAL: 564,707 GAS VAL: 335,119
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,598,720 WI TOTAL: 1,005,410 RI TOTAL: 593,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.6 D B: .678 De/Dt: 31.4 / 5.0
GAS: 1,511.0 D B: .839 De/Dt: 22.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,513,450
LAST YR RI VAL: 2,433,050
LAST YR 8/8 VAL: 9,946,500

LAST YR OIL PROD: 36,796
LAST YR GAS PROD: 696,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12105 - DR STATE WISE UNIT 1 #0252TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294035 - 0252TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7817
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,458,180
01	CULBERSON COUNTY	1.000000	4,458,180
30	CULBERSON-ALLAMOORE	1.000000	4,458,180
60	CULBERSON COUNTY HOS	1.000000	4,458,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,341	664,918	0	46.61	2.12	2.12	.00	896078
2	16,564	538,751	0	47.26	2.12	2.12	.00	673632
3	13,097	451,365	0	47.94	2.12	2.12	.00	540299
4	10,795	387,425	0	48.62	2.12	2.12	.00	451650
5	9,157	338,706	0	49.29	2.12	2.12	.00	388397
6	7,934	300,411	0	49.99	2.12	2.12	.00	341302
7	6,991	269,562	0	49.99	2.12	2.12	.00	300737
8	6,238	244,201	0	49.99	2.12	2.12	.00	268344
9	5,626	223,006	0	49.99	2.12	2.12	.00	242018
10	5,120	205,042	0	49.99	2.12	2.12	.00	220251
	103,863	3,623,387	0					4,322,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1213020	0	2109098	784000	1,325,098	1,230,327	318768
2	982852	0	1656484	705600	950,884	761,097	217704
3	823432	0	1363731	635040	728,691	502,804	155853
4	706785	0	1158435	603288	555,147	330,223	115123
5	617906	0	1006303	573124	433,179	222,130	86959
6	548044	0	889346	573124	316,222	139,790	66829
7	491766	0	792503	573124	219,379	83,603	51784
8	445500	0	713844	573124	140,720	46,229	40560
9	406833	0	648851	573124	75,727	21,447	32059
10	374061	0	594312	573124	21,188	5,173	25534
	6610199	0	10932907	6166672	4,766,235	3,342,823	1111173

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 14.79 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,321,702 RI OIL VAL: 439,341
WI PAYOUT: 3.6 GAS VAL: 2,021,118 GAS VAL: 671,831
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,458,180 WI TOTAL: 3,347,010 RI TOTAL: 1,111,170

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.9 D B: .903 De/Dt: 28.9 / 5.0
GAS: 2,048.0 D B: .891 De/Dt: 20.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,363,200
LAST YR RI VAL: 2,145,390
LAST YR 8/8 VAL: 9,508,590

LAST YR OIL PROD: 33,369
LAST YR GAS PROD: 834,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12108 - DR STATE WISE UNIT 1 #0262TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294042 - 0262TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7895
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,981,670
01	CULBERSON COUNTY	1.000000	2,981,670
30	CULBERSON-ALLAMOORE	1.000000	2,981,670
60	CULBERSON COUNTY HOS	1.000000	2,981,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,954	397,807	0	46.61	1.98	1.98	.00	1241538
2	23,583	350,868	0	47.26	1.98	1.98	.00	959084
3	18,938	313,810	0	47.94	1.98	1.98	.00	781261
4	15,755	283,812	0	48.62	1.98	1.98	.00	659170
5	13,447	259,031	0	49.29	1.98	1.98	.00	570359
6	11,700	238,219	0	49.99	1.98	1.98	.00	503307
7	10,336	220,491	0	49.99	1.98	1.98	.00	444631
	124,713	2,064,038	0					5,159,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	677800	0	1919338	1054480	864,858	803,003	290088
2	597823	0	1556907	949032	607,875	486,549	204617
3	534682	0	1315943	854129	461,814	318,657	150392
4	483571	0	1142741	811423	331,318	197,081	113563
5	441348	0	1011707	770852	240,855	123,508	87426
6	405887	0	909194	770852	138,342	61,155	68320
7	375682	0	820313	770852	49,461	18,849	53601
	3516793	0	8676143	5981620	2,694,523	2,008,802	968007

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,076,000			
	1		
	10.0 2		
	5.0 2		

$/BBLRESV: 11.13 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,194,552 RI OIL VAL: 575,634
WI PAYOUT: 3.2 GAS VAL: 814,248 GAS VAL: 392,372
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,981,670 WI TOTAL: 2,013,660 RI TOTAL: 968,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.1 D B: .871 De/Dt: 26.3 / 5.0
GAS: 1,166.0 D B: .991 De/Dt: 12.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,958,230
LAST YR RI VAL: 1,382,290
LAST YR 8/8 VAL: 5,340,520

LAST YR OIL PROD: 45,208
LAST YR GAS PROD: 479,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12119 - DR STATE WISE UNIT 1 #0264TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294194 - 0264TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 6947
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,474,170
01	CULBERSON COUNTY	1.000000	4,474,170
30	CULBERSON-ALLAMOORE	1.000000	4,474,170
60	CULBERSON COUNTY HOS	1.000000	4,474,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,423	759,571	0	46.61	2.07	2.07	.00	1140021
2	21,680	606,751	0	47.26	2.07	2.07	.00	881692
3	17,474	500,350	0	47.94	2.07	2.07	.00	720866
4	14,608	422,583	0	48.62	2.07	2.07	.00	611181
5	12,533	363,608	0	49.29	2.07	2.07	.00	531591
6	10,960	317,557	0	49.99	2.07	2.07	.00	471474
7	9,730	280,748	0	49.99	2.07	2.07	.00	418562
8	8,742	250,747	0	49.99	2.07	2.07	.00	376061
	124,150	3,501,915	0					5,151,448

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1353015	0	2493036	1098090	1,394,946	1,295,179	376797
2	1080799	0	1962491	988281	974,210	779,768	257922
3	891268	0	1612134	889453	722,681	498,657	184242
4	752742	0	1363923	844980	518,943	308,688	135544
5	647691	0	1179282	802731	376,551	193,091	101907
6	565661	0	1037135	802731	234,404	103,621	77934
7	500093	0	918655	802731	115,924	44,178	60027
8	446653	0	822714	802731	19,983	6,565	46745
	6237922	0	11389370	7031728	4,357,642	3,229,747	1241118

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,120,500			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.1 D B: .936 De/Dt: 26.4 / 5.0
GAS: 2,353.0 D B: .730 De/Dt: 21.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,104,630
LAST YR RI VAL: 1,436,920
LAST YR 8/8 VAL: 5,541,550

LAST YR OIL PROD: 38,397
LAST YR GAS PROD: 737,726

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.67 EQUIP VAL: 3,303
$/BBLPROD: 0 WI OIL VAL: 1,460,824 RI OIL VAL: 561,361
WI PAYOUT: 3.3 GAS VAL: 1,768,920 GAS VAL: 679,755
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,474,170 WI TOTAL: 3,233,050 RI TOTAL: 1,241,120

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12132 - DR STATE WISE UNIT 1 #0171TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294434 - 0171TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7928
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,710,890
01	CULBERSON COUNTY	1.000000	4,710,890
30	CULBERSON-ALLAMOORE	1.000000	4,710,890
60	CULBERSON COUNTY HOS	1.000000	4,710,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,803	394,908	0	46.61	1.94	1.94	.00	1957445
2	38,966	292,709	0	47.26	1.93	1.93	.00	1584687
3	32,426	228,171	0	47.94	1.93	1.93	.00	1337690
4	27,761	184,343	0	48.62	1.93	1.93	.00	1161486
5	24,265	152,974	0	49.29	1.93	1.93	.00	1029208
6	21,548	129,604	0	49.99	1.93	1.93	.00	926945
7	19,376	111,643	0	49.99	1.93	1.93	.00	833511
	213,145	1,494,352	0					8,830,972

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	659267	0	2616712	980025	1,636,687	1,519,631	395489
2	486136	0	2070823	980025	1,090,798	873,086	272160
3	378950	0	1716640	980025	736,615	508,272	196185
4	306160	0	1467646	980025	487,621	290,056	145851
5	254062	0	1283270	980025	303,245	155,501	110893
6	215248	0	1142193	980025	162,168	71,688	85828
7	185418	0	1018929	980025	38,904	14,826	66580
	2485241	0	11316213	6860175	4,456,038	3,433,060	1272986

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

$/BBLRESV: 14.61 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,679,098 RI OIL VAL: 993,415
WI PAYOUT: 3.0 GAS VAL: 753,958 GAS VAL: 279,569
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,710,890 WI TOTAL: 3,437,910 RI TOTAL: 1,272,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.0 D B: .989 De/Dt: 22.2 / 5.0
GAS: 1,278.0 D B: .669 De/Dt: 28.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,700,280
LAST YR RI VAL: 1,038,140
LAST YR 8/8 VAL: 6,738,420

LAST YR OIL PROD: 45,455
LAST YR GAS PROD: 379,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12155 - DR STATE WISE UNIT 1 #0152TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295106 - 0152TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7881
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,822,690
01	CULBERSON COUNTY	1.000000	3,822,690
30	CULBERSON-ALLAMOORE	1.000000	3,822,690
60	CULBERSON COUNTY HOS	1.000000	3,822,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,616	490,893	0	46.61	2.07	2.07	.00	1548854
2	29,446	380,843	0	47.26	2.07	2.07	.00	1197523
3	23,796	310,814	0	47.94	2.07	2.07	.00	981671
4	19,966	262,352	0	48.62	2.07	2.07	.00	835353
5	17,195	226,835	0	49.29	2.07	2.07	.00	729332
6	15,099	199,703	0	49.99	2.07	2.07	.00	649524
7	13,457	178,303	0	49.99	2.07	2.07	.00	578889
	157,575	2,049,743	0					6,521,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	874422	0	2423276	1176490	1,246,786	1,157,616	366252
2	678391	0	1875914	1058841	817,073	653,993	246544
3	553650	0	1535321	952957	582,364	401,837	175462
4	467325	0	1302678	905309	397,369	236,371	129457
5	404059	0	1133391	860044	273,347	140,170	97942
6	355729	0	1005253	860044	145,209	64,191	75538
7	317609	0	896498	860044	36,454	13,893	58579
	3651185	0	10172331	6673729	3,498,602	2,668,071	1149774

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,500			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: .993 De/Dt: 26.6 / 5.0
GAS: 1,557.0 D B: .970 De/Dt: 24.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,350,700
LAST YR RI VAL: 1,850,700
LAST YR 8/8 VAL: 7,201,400

LAST YR OIL PROD: 44,450
LAST YR GAS PROD: 680,066

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 12.61 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,710,412 RI OIL VAL: 737,082
WI PAYOUT: 3.1 GAS VAL: 957,656 GAS VAL: 412,691
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,822,690 WI TOTAL: 2,672,920 RI TOTAL: 1,149,770

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12159 - DR STATE WISE UNIT 1 #0173TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295197 - 0173TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7820
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,100,920
01	CULBERSON COUNTY	1.000000	6,100,920
30	CULBERSON-ALLAMOORE	1.000000	6,100,920
60	CULBERSON COUNTY HOS	1.000000	6,100,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,130	232,308	0	46.61	1.63	1.63	.00	1689797
2	35,128	191,614	0	47.26	1.63	1.63	.00	1428602
3	30,163	163,119	0	47.94	1.63	1.63	.00	1244333
4	26,451	142,044	0	48.62	1.63	1.63	.00	1106677
5	23,570	125,818	0	49.29	1.63	1.63	.00	999729
6	21,270	112,936	0	49.99	1.63	1.63	.00	914986
7	19,384	102,458	0	49.99	1.63	1.63	.00	833855
8	17,814	93,770	0	49.99	1.63	1.63	.00	766317
9	16,483	86,447	0	49.99	1.63	1.63	.00	709061
10	15,343	80,188	0	49.99	1.63	1.63	.00	660020
11	14,350	74,780	0	49.99	1.63	1.63	.00	617304
12	13,482	70,061	0	49.99	1.63	1.63	.00	579965
13	12,716	65,903	0	49.99	1.63	1.63	.00	547013
14	12,035	62,211	0	49.99	1.63	1.63	.00	517718
15	11,424	58,915	0	49.99	1.63	1.63	.00	491434
16	10,853	55,953	0	49.99	1.63	1.63	.00	466871
17	10,310	53,155	0	49.99	1.63	1.63	.00	443512
18	9,795	50,497	0	49.99	1.63	1.63	.00	421358
	342,701	1,822,177	0					14,438,552

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,026			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	325849	0	2015646	490025	1,525,621	1,416,508	304644
2	268769	0	1697371	490025	1,207,346	966,371	223078
3	228800	0	1473133	490025	983,108	678,354	168355
4	199239	0	1305916	490025	815,891	485,325	129779
5	176480	0	1176209	490025	686,184	351,868	101642
6	158411	0	1073397	490025	583,372	257,885	80658
7	143713	0	977568	490025	487,543	185,797	63877
8	131527	0	897844	490025	407,819	133,977	51014
9	121256	0	830317	490025	340,292	96,374	41025
10	112476	0	772496	490025	282,471	68,966	33189
11	104891	0	722195	490025	232,170	48,865	26981
12	98272	0	678237	490025	188,212	34,150	22035
13	92439	0	639452	490025	149,427	23,372	18064
14	87261	0	604979	490025	114,954	15,500	14862
15	82638	0	574072	490025	84,047	9,770	12262
16	78483	0	545354	490025	55,329	5,545	10130
17	74558	0	518070	490025	28,045	2,423	8367
18	70830	0	492188	490025	2,163	161	6913
	2555892	0	16994444	8820450	8,173,994	4,781,211	1316875

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.8 D B: 1.051 De/Dt: 18.1 / 5.0
GAS: 709.0 D B: 1.011 De/Dt: 19.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,716,010
LAST YR RI VAL: 536,440
LAST YR 8/8 VAL: 3,252,450

LAST YR OIL PROD: 31,991
LAST YR GAS PROD: 145,206

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.77 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 4,062,136 RI OIL VAL: 1,118,822
WI PAYOUT: 4.4 GAS VAL: 719,070 GAS VAL: 198,051
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,100,920 WI TOTAL: 4,784,050 RI TOTAL: 1,316,870

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12162 - DR STATE WISE UNIT 1 #0154TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295215 - 0154TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7921
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,429,030
01	CULBERSON COUNTY	1.000000	3,429,030
30	CULBERSON-ALLAMOORE	1.000000	3,429,030
60	CULBERSON COUNTY HOS	1.000000	3,429,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,614	365,038	0	46.61	2.03	2.03	.00	947137
2	18,241	311,144	0	47.26	2.03	2.03	.00	741833
3	14,870	271,253	0	47.94	2.03	2.03	.00	613441
4	12,553	240,522	0	48.62	2.03	2.03	.00	525202
5	10,864	216,108	0	49.29	2.03	2.03	.00	460800
6	9,574	196,237	0	49.99	2.03	2.03	.00	411851
7	8,560	179,748	0	49.99	2.03	2.03	.00	368231
8	7,741	165,842	0	49.99	2.03	2.03	.00	333000
9	7,066	153,953	0	49.99	2.03	2.03	.00	303963
	113,083	2,099,845	0					4,705,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	637673	0	1584810	532630	1,052,180	976,928	239528
2	543527	0	1285360	532630	752,730	602,493	168930
3	473843	0	1087284	532630	554,654	382,717	124259
4	420160	0	945362	532630	412,732	245,510	93949
5	377512	0	838312	532630	305,682	156,751	72442
6	342800	0	754651	532630	222,021	98,147	56707
7	313996	0	682227	532630	149,597	57,010	44578
8	289704	0	622704	532630	90,074	29,591	35382
9	268936	0	572899	532630	40,269	11,405	28306
	3668151	0	8373609	4793670	3,579,939	2,560,552	864081

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
543,500			

$/BBLRESV: 14.79 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,438,874 RI OIL VAL: 485,561
WI PAYOUT: 3.5 GAS VAL: 1,121,675 GAS VAL: 378,519
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,429,030 WI TOTAL: 2,564,950 RI TOTAL: 864,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.2 D B: 1.005 De/Dt: 25.4 / 5.0
GAS: 1,092.0 D B: 1.023 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,020,250
LAST YR RI VAL: 1,106,400
LAST YR 8/8 VAL: 5,126,650

LAST YR OIL PROD: 42,753
LAST YR GAS PROD: 535,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12164 - HAY GIA 21/16 #0053SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295462 - 0053SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 8553
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	205,870
01	CULBERSON COUNTY	1.000000	205,870
30	CULBERSON-ALLAMOORE	1.000000	205,870
60	CULBERSON COUNTY HOS	1.000000	205,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,782	26,180	0	46.61	1.06	1.06	.00	156999
2	2,613	15,723	0	47.26	1.06	1.06	.00	109984
3	1,966	10,560	0	47.94	1.05	1.05	.00	83941
4	1,558	7,615	0	48.62	1.05	1.05	.00	67465
	9,919	60,078	0					418,389

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24716	0	181715	74480	107,235	99,565	20810
2	14843	0	124827	74480	50,347	40,298	12430
3	9875	0	93816	74480	19,336	13,342	8124
4	7121	0	74586	74480	106	63	5616
	56555	0	474944	297920	177,024	153,268	46980

$/BBLRESV: 15.28 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 135,017 RI OIL VAL: 41,386
WI PAYOUT: 2.1 GAS VAL: 18,251 GAS VAL: 5,594
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 205,870 WI TOTAL: 158,890 RI TOTAL: 46,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: .801 De/Dt: 34.7 / 5.0
GAS: 96.0 D B: .541 De/Dt: 44.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,540
LAST YR RI VAL: 52,480
LAST YR 8/8 VAL: 239,020

LAST YR OIL PROD: 1,966
LAST YR GAS PROD: 8,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12165 - HAY GIA 21/16 #0052SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295463 - 0052SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 7828
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12166 - HAY GIA 21/16 #0054SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295464 - 0054SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 7977
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12169 - HAY GIA 21/16 #0061SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295486 - 0061SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 8524
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	913,400
01	CULBERSON COUNTY	1.000000	913,400
30	CULBERSON-ALLAMOORE	1.000000	913,400
60	CULBERSON COUNTY HOS	1.000000	913,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,464	115,741	0	46.61	1.90	1.90	.00	268334
2	3,649	88,363	0	47.26	1.90	1.90	.00	153590
3	2,330	71,373	0	47.94	1.89	1.89	.00	99483
4	1,613	59,808	0	48.62	1.89	1.89	.00	69846
5	1,179	51,431	0	49.29	1.89	1.89	.00	51757
6	897	45,088	0	49.99	1.89	1.89	.00	39937
7	705	40,119	0	49.99	1.89	1.89	.00	31388
8	567	36,125	0	49.99	1.89	1.89	.00	25244
9	466	32,841	0	49.99	1.89	1.89	.00	20747
	17,870	540,889	0					760,326

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195855	0	464189	74480	389,709	361,837	53157
2	149527	0	303117	74480	228,637	183,003	30185
3	120141	0	219624	74480	145,144	100,151	19017
4	100674	0	170520	74480	96,040	57,129	12840
5	86573	0	138330	74480	63,850	32,741	9058
6	75896	0	115833	74480	41,353	18,281	6595
7	67532	0	98920	74480	24,440	9,314	4897
8	60809	0	86053	74480	11,573	3,802	3705
9	55281	0	76028	74480	1,548	438	2847
	912288	0	1672614	670320	1,002,294	766,696	142301

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

$/BBLRESV: 21.90 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 348,519 RI OIL VAL: 64,686
WI PAYOUT: 3.1 GAS VAL: 418,176 GAS VAL: 77,615
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 913,400 WI TOTAL: 771,100 RI TOTAL: 142,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: .478 De/Dt: 47.7 / 5.0
GAS: 371.0 D B: .965 De/Dt: 26.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,993,950
LAST YR RI VAL: 440,480
LAST YR 8/8 VAL: 3,434,430

LAST YR OIL PROD: 5,220
LAST YR GAS PROD: 101,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12170 - HAY GIA 21/16 #0062SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295487 - 0062SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 7950
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12173 - HAY GIA 21/16 #0051SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295500 - 0051SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 8532
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
902,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .422 De/Dt: 52.3 / 5.0
GAS: 31.0 D B: .426 De/Dt: 51.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,140
LAST YR RI VAL: 111,090
LAST YR 8/8 VAL: 136,230

LAST YR OIL PROD: 2,610
LAST YR GAS PROD: 29,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12175 - HAY GIA 21/16 #0064SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295556 - 0064SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 7961
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12184 - HAY GIA 21/16 #0063SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295557 - 0063SB RRC DIST..: 08 FULL RI DECIMAL = .109375 DEPTH: 8530
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	104,020
01	CULBERSON COUNTY	1.000000	104,020
30	CULBERSON-ALLAMOORE	1.000000	104,020
60	CULBERSON COUNTY HOS	1.000000	104,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,879	45,512	0	46.61	1.86	1.86	.00	742194
	17,879	45,512	0					742,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75393	0	817587	813400	4,187	3,887	93629
	75393	0	817587	813400	4,187	3,887	93629

$/BBLRESV:	.22	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	3,529	RI OIL VAL:	84,995
WI PAYOUT:	.0	GAS VAL:	358	GAS VAL:	8,634
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	104,020	WI TOTAL:	10,390	RI TOTAL:	93,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
830,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: 1.050 De/Dt: 37.1 / 5.0
GAS: 173.0 D B: .880 De/Dt: 46.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,100
LAST YR RI VAL: 186,530
LAST YR 8/8 VAL: 312,630

LAST YR OIL PROD: 3,556
LAST YR GAS PROD: 34,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2026 MNRLMWAT

LEASE#, NAME.....: 12246 - TAYLOR RANCH STATE UNIT 0032TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295581 - 0032TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7298
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	19,661,570
01	CULBERSON COUNTY	1.000000	19,661,570
30	CULBERSON-ALLAMOORE	1.000000	19,661,570
60	CULBERSON COUNTY HOS	1.000000	19,661,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86,242	1,381,891	0	46.61	3.13	3.13	.00	3476906
2	66,996	966,472	0	47.26	3.13	3.13	.00	2738657
3	54,911	744,453	0	47.94	3.12	3.12	.00	2276944
4	46,595	605,885	0	48.62	3.12	3.12	.00	1959518
5	40,515	511,046	0	49.29	3.12	3.12	.00	1727308
6	35,864	442,013	0	49.99	3.12	3.12	.00	1550732
7	32,195	389,491	0	49.99	3.12	3.12	.00	1392088
8	29,223	348,181	0	49.99	3.12	3.12	.00	1263581
9	26,763	314,831	0	49.99	3.12	3.12	.00	1157212
10	24,693	287,339	0	49.99	3.12	3.12	.00	1067707
11	22,927	264,286	0	49.99	3.12	3.12	.00	991346
12	21,403	244,670	0	49.99	3.12	3.12	.00	925450
13	20,073	227,780	0	49.99	3.12	3.12	.00	867941
14	18,903	213,080	0	49.99	3.12	3.12	.00	817352
15	17,867	200,172	0	49.99	3.12	3.12	.00	772556
16	16,936	188,743	0	49.99	3.12	3.12	.00	732300
17	16,089	178,556	0	49.99	3.12	3.12	.00	695676
18	15,285	169,417	0	49.99	3.12	3.12	.00	660912
19	14,521	160,946	0	49.99	3.12	3.12	.00	627877
	608,001	7,839,252	0					25,702,063

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,449,000			
1			
10.0 2			
5.0 2			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3741219	0	7218125	1420020	5,798,105	5,383,425	1050866
2	2616548	0	5355205	1278018	4,077,187	3,263,421	677956
3	2009032	0	4285976	1150216	3,135,760	2,163,705	471825
4	1635083	0	3594601	1092705	2,501,896	1,488,228	344100
5	1379144	0	3106452	1038070	2,068,382	1,060,646	258581
6	1192847	0	2743579	1038070	1,705,509	753,937	198589
7	1051107	0	2443195	1038070	1,405,125	535,479	153780
8	939625	0	2203206	1038070	1,165,136	382,770	120584
9	849625	0	2006837	1038070	968,767	274,365	95511
10	775433	0	1843140	1038070	805,070	196,558	76280
11	713220	0	1704566	1038070	666,496	140,278	61342
12	660283	0	1585733	1038070	547,663	99,368	49624
13	614703	0	1482644	1038070	444,574	69,535	40345
14	575032	0	1392384	1038070	354,314	47,775	32947
15	540198	0	1312754	1038070	274,684	31,929	27011
16	509355	0	1241655	1038070	203,585	20,401	22215
17	481864	0	1177540	1038070	139,470	12,049	18320
18	457200	0	1118112	1038070	80,042	5,961	15126
19	434340	0	1062217	1038070	24,147	1,550	12496
	21175858	0	46877921	2051200926	365,912	15,931,380	3727498

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.9 D B: 1.053 De/Dt: 25.0 / 5.0
GAS: 4,721.9 D B: 1.010 De/Dt: 34.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,972,570
LAST YR RI VAL: 2,628,240
LAST YR 8/8 VAL: 12,600,810

LAST YR OIL PROD: 87,795
LAST YR GAS PROD: 1,710,143

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.61 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 8,734,793 RI OIL VAL: 2,043,698
WI PAYOUT: 4.2 GAS VAL: 7,196,571 GAS VAL: 1,683,797
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,661,570 WI TOTAL: 15,934,070 RI TOTAL: 3,727,500

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12245 - TAYLOR RANCH STATE UNIT 0034TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295593 - 0034TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7323
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,527,850
01	CULBERSON COUNTY	1.000000	7,527,850
30	CULBERSON-ALLAMOORE	1.000000	7,527,850
60	CULBERSON COUNTY HOS	1.000000	7,527,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,665	884,845	0	46.61	3.18	3.18	.00	1075018
2	17,716	659,367	0	47.26	3.18	3.18	.00	724193
3	13,163	526,611	0	47.94	3.17	3.17	.00	545818
4	10,419	438,905	0	48.62	3.17	3.17	.00	438163
5	8,592	376,558	0	49.29	3.17	3.17	.00	366309
6	7,288	329,913	0	49.99	3.17	3.17	.00	315128
7	6,317	293,683	0	49.99	3.17	3.17	.00	273142
8	5,564	264,716	0	49.99	3.17	3.17	.00	240583
9	4,966	241,017	0	49.99	3.17	3.17	.00	214726
10	4,477	221,264	0	49.99	3.17	3.17	.00	193582
11	4,076	204,543	0	49.99	3.17	3.17	.00	176243
	109,243	4,441,422	0					4,562,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2433825	0	3508843	980025	2,528,818	2,347,957	510842
2	1813633	0	2537826	882023	1,655,803	1,325,321	321282
3	1443924	0	1989742	793821	1,195,921	825,198	219042
4	1203441	0	1641604	754130	887,474	527,905	157146
5	1032491	0	1398800	716424	682,376	349,915	116435
6	904594	0	1219722	716424	503,298	222,488	88287
7	805254	0	1078396	716424	361,972	137,944	67876
8	725829	0	966412	716424	249,988	82,126	52892
9	660849	0	875575	716424	159,151	45,073	41671
10	606687	0	800269	716424	83,845	20,471	33120
11	560840	0	737083	716424	20,659	4,348	26525
	12191367	0	16754272	8424967	8,329,305	5,888,746	1635118

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: .898 De/Dt: 38.6 / 5.0
GAS: 2,890.0 D B: 1.030 De/Dt: 28.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,691,290
LAST YR RI VAL: 2,303,340
LAST YR 8/8 VAL: 9,994,630

LAST YR OIL PROD: 27,175
LAST YR GAS PROD: 717,429

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	16.97	EQUIP VAL:	3,994		
$/BBLPROD:	0	WI OIL VAL:	1,603,753	RI OIL VAL:	445,311
WI PAYOUT:	3.6	GAS VAL:	4,284,987	GAS VAL:	1,189,805
RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,527,850	WI TOTAL:	5,892,730	RI TOTAL:	1,635,120

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12244 - TAYLOR RANCH STATE UNIT 0036TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295636 - 0036TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7344
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,161,770
01	CULBERSON COUNTY	1.000000	6,161,770
30	CULBERSON-ALLAMOORE	1.000000	6,161,770
60	CULBERSON COUNTY HOS	1.000000	6,161,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,249	729,630	0	46.61	3.16	3.16	.00	1743613
2	29,094	498,241	0	47.26	3.16	3.16	.00	1189302
3	21,747	377,664	0	47.94	3.15	3.15	.00	901763
4	17,273	303,673	0	48.62	3.15	3.15	.00	726403
5	14,271	253,666	0	49.29	3.15	3.15	.00	608427
6	12,124	217,633	0	49.99	3.15	3.15	.00	524233
7	10,517	190,448	0	49.99	3.15	3.15	.00	454747
	148,275	2,570,955	0					6,148,488

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1994274	0	3737887	1269100	2,468,787	2,292,219	544187
2	1361826	0	2551128	1142190	1,408,938	1,127,729	322966
3	1028990	0	1930753	1027971	902,782	622,929	212548
4	827393	0	1553796	976572	577,224	343,355	148740
5	691143	0	1299570	927743	371,827	190,669	108176
6	592967	0	1117200	927743	189,457	83,751	80866
7	518898	0	973645	927743	45,902	17,493	61283
	7015491	0	13163979	7199062	5,964,917	4,678,145	1478766

$/BBLRESV: 17.04 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,185,017 RI OIL VAL: 690,686
WI PAYOUT: 2.9 GAS VAL: 2,493,124 GAS VAL: 788,079
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,161,770 WI TOTAL: 4,683,000 RI TOTAL: 1,478,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,295,000			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: .892 De/Dt: 37.5 / 5.0
GAS: 2,531.0 D B: .963 De/Dt: 36.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,209,860
LAST YR RI VAL: 1,866,910
LAST YR 8/8 VAL: 9,076,770

LAST YR OIL PROD: 27,483
LAST YR GAS PROD: 460,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12243 - DR STATE WISE UNIT 1 0342TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296040 - 0342TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7455
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,676,840
01	CULBERSON COUNTY	1.000000	1,676,840
30	CULBERSON-ALLAMOORE	1.000000	1,676,840
60	CULBERSON COUNTY HOS	1.000000	1,676,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,299	495,490	0	46.61	2.12	2.12	.00	894393
2	15,530	385,298	0	47.26	2.12	2.12	.00	631581
3	11,905	314,518	0	47.94	2.12	2.12	.00	491124
	49,734	1,195,306	0					2,017,098

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	903930	0	1798323	980025	818,298	759,773	271798
2	702905	0	1334486	980025	354,461	283,714	175386
3	573780	0	1064904	980025	84,879	58,568	121701
	2180615	0	4197713	2940075	1,257,638	1,102,055	568885

$/BBLRESV: 12.37 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 529,563 RI OIL VAL: 273,362
WI PAYOUT: 1.8 GAS VAL: 572,491 GAS VAL: 295,522
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,676,840 WI TOTAL: 1,107,960 RI TOTAL: 568,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.3 D B: .977 De/Dt: 34.9 / 5.0
GAS: 1,568.0 D B: .940 De/Dt: 24.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,919,330
LAST YR RI VAL: 830,010
LAST YR 8/8 VAL: 5,749,340

LAST YR OIL PROD: 36,664
LAST YR GAS PROD: 868,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12242 - DR STATE WISE UNIT 1 0345TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 296041 - 0345TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7475
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,022,660
01	CULBERSON COUNTY	1.000000	1,022,660
30	CULBERSON-ALLAMOORE	1.000000	1,022,660
60	CULBERSON COUNTY HOS	1.000000	1,022,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,413	327,266	0	46.61	2.11	2.11	.00	818747
2	13,505	160,700	0	47.26	2.11	2.11	.00	549228
	33,918	487,966	0					1,367,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	594220	0	1412967	784000	628,967	583,984	213556
2	291785	0	841013	705600	135,413	108,386	110531
	886005	0	2253980	1489600	764,380	692,370	324087

$/BBLRESV: 14.40 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 420,210 RI OIL VAL: 196,693
WI PAYOUT: 1.5 GAS VAL: 272,160 GAS VAL: 127,393
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,022,660 WI TOTAL: 698,570 RI TOTAL: 324,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.4 D B: .935 De/Dt: 39.2 / 5.0
GAS: 1,494.5 D B: .899 De/Dt: 61.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,078,950
LAST YR RI VAL: 1,610,650
LAST YR 8/8 VAL: 6,689,600

LAST YR OIL PROD: 34,481
LAST YR GAS PROD: 761,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12423 - DR STATE WISE UNIT 1 2014SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298145 - 2014SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7620
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,990,490
01	CULBERSON COUNTY	1.000000	3,990,490
30	CULBERSON-ALLAMOORE	1.000000	3,990,490
60	CULBERSON COUNTY HOS	1.000000	3,990,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,076	736,133	0	46.61	1.86	1.86	.00	2008504
2	26,981	474,203	0	47.26	1.86	1.86	.00	1097276
3	18,225	352,663	0	47.94	1.86	1.86	.00	751847
4	13,646	281,827	0	48.62	1.86	1.86	.00	570932
	108,928	1,844,826	0					4,428,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1178239	0	3186743	980025	2,206,718	2,048,893	481643
2	758999	0	1856275	980025	876,250	701,359	243962
3	564465	0	1316312	980025	336,287	232,041	150433
4	451086	0	1022018	980025	41,993	24,979	101566
	2952789	0	7381348	3920100	3,461,248	3,007,272	977604

$/BBLRESV: 19.25 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,804,261 RI OIL VAL: 586,529
WI PAYOUT: 1.9 GAS VAL: 1,203,008 GAS VAL: 391,074
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,990,490 WI TOTAL: 3,012,890 RI TOTAL: 977,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.1 D B: .886 De/Dt: 55.1 / 5.0
GAS: 2,696.0 D B: 1.063 De/Dt: 42.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 135,076
LAST YR GAS PROD: 1,145,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12424 - DR STATE WISE UNIT 1 2011SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298146 - 2011SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7617
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	73,828	1,061,847	0	46.61	1.86	1.86	.00	2961176
2	41,885	634,867	0	47.26	1.86	1.86	.00	1703398
3	28,936	450,936	0	47.94	1.86	1.86	.00	1193715
4	21,952	348,536	0	48.62	1.86	1.86	.00	918445
5	17,605	283,399	0	49.29	1.86	1.86	.00	746722
6	14,645	238,384	0	49.99	1.86	1.86	.00	629994
	198,851	3,017,969	0					8,153,450

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,489,680
01	CULBERSON COUNTY	1.000000	7,489,680
30	CULBERSON-ALLAMOORE	1.000000	7,489,680
60	CULBERSON COUNTY HOS	1.000000	7,489,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1699569	0	4660745	980025	3,680,720	3,417,475	704423
2	1016154	0	2719552	980025	1,739,527	1,392,335	357420
3	721758	0	1915473	980025	935,448	645,469	218909
4	557859	0	1476304	980025	496,279	295,207	146712
5	453602	0	1200324	980025	220,299	112,967	103726
6	381552	0	1011546	980025	31,521	13,934	76011
	4830494	0	12983944	5880150	7,103,794	5,877,387	1607201

$/BBLRESV: 21.57 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 3,690,787 RI OIL VAL: 1,009,264
WI PAYOUT: 2.5 GAS VAL: 2,186,594 GAS VAL: 597,935
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,489,680 WI TOTAL: 5,882,480 RI TOTAL: 1,607,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.3 D B: .898 De/Dt: 51.4 / 5.0
GAS: 4,086.0 D B: .940 De/Dt: 47.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 183,021
LAST YR GAS PROD: 1,575,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12425 - DR STATE WISE UNIT 1 2013SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298147 - 2013SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7207
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,029,770
01	CULBERSON COUNTY	1.000000	4,029,770
30	CULBERSON-ALLAMOORE	1.000000	4,029,770
60	CULBERSON COUNTY HOS	1.000000	4,029,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,277	736,100	0	46.61	1.89	1.89	.00	1936348
2	29,780	425,182	0	47.26	1.89	1.89	.00	1211107
3	21,427	292,099	0	47.94	1.88	1.88	.00	883941
4	16,677	219,331	0	48.62	1.88	1.88	.00	697745
	116,161	1,672,712	0					4,729,141

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1197189	0	3133537	980025	2,153,512	1,999,492	473601
2	691514	0	1902621	980025	922,596	738,455	250053
3	472555	0	1356496	980025	376,471	259,769	155026
4	354831	0	1052576	980025	72,551	43,156	104603
	2716089	0	7445230	3920100	3,525,130	3,040,872	983283

$/BBLRESV: 19.32 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,931,531 RI OIL VAL: 624,572
WI PAYOUT: 2.0 GAS VAL: 1,109,337 GAS VAL: 358,710
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,029,770 WI TOTAL: 3,046,490 RI TOTAL: 983,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.9 D B: .934 De/Dt: 45.1 / 5.0
GAS: 2,864.0 D B: .811 De/Dt: 49.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 88,320
LAST YR GAS PROD: 962,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12426 - TAYLOR RANCH STATE UNIT 0054TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 298186 - 0054TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7396
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,247,240
01	CULBERSON COUNTY	1.000000	5,247,240
30	CULBERSON-ALLAMOORE	1.000000	5,247,240
60	CULBERSON COUNTY HOS	1.000000	5,247,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,597	927,622	0	46.61	3.02	3.02	.00	1717328
2	15,987	547,603	0	47.26	3.02	3.02	.00	653515
3	8,418	395,147	0	47.94	3.02	3.02	.00	349061
4	5,208	311,390	0	48.62	3.01	3.01	.00	219019
	72,210	2,181,762	0					2,938,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2423109	0	4140437	980025	3,160,412	2,934,379	602794
2	1430434	0	2083949	980025	1,103,924	883,591	263822
3	1032192	0	1381253	980025	401,228	276,851	152056
4	810711	0	1029730	980025	49,705	29,566	98573
	5696446	0	8635369	3920100	4,715,269	4,124,387	1117245

$/BBLRESV: 22.47 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,403,673 RI OIL VAL: 380,238
WI PAYOUT: 1.9 GAS VAL: 2,720,710 GAS VAL: 737,006
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,247,240 WI TOTAL: 4,130,000 RI TOTAL: 1,117,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.0 D B: .511 De/Dt: 70.4 / 5.0
GAS: 3,696.0 D B: 1.107 De/Dt: 50.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 94,280
LAST YR GAS PROD: 1,237,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12427 - TAYLOR RANCH STATE UNIT 0052TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 298195 - 0052TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7370
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,644,360
01	CULBERSON COUNTY	1.000000	5,644,360
30	CULBERSON-ALLAMOORE	1.000000	5,644,360
60	CULBERSON COUNTY HOS	1.000000	5,644,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,481	807,793	0	46.61	2.96	2.96	.00	2156124
2	27,828	430,654	0	47.26	2.96	2.96	.00	1137551
3	18,203	292,491	0	47.94	2.96	2.96	.00	754807
4	13,266	220,661	0	48.62	2.96	2.96	.00	557892
	112,778	1,751,599	0					4,606,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2068173	0	4224297	980025	3,244,272	3,012,242	615004
2	1102593	0	2240144	980025	1,260,119	1,008,612	283597
3	748858	0	1503665	980025	523,640	361,316	165533
4	564953	0	1122845	980025	142,820	84,955	107486
	4484577	0	9090951	3920100	5,170,851	4,467,125	1171620

$/BBLRESV: 23.20 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,263,483 RI OIL VAL: 593,658
WI PAYOUT: 2.0 GAS VAL: 2,203,637 GAS VAL: 577,961
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,644,360 WI TOTAL: 4,472,740 RI TOTAL: 1,171,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.7 D B: .787 De/Dt: 56.4 / 5.0
GAS: 3,443.0 D B: .940 De/Dt: 56.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 93,697
LAST YR GAS PROD: 1,032,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12428 - DR STATE WISE UNIT 1 2016SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298220 - 2016SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7173
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,531	747,242	0	46.61	1.74	1.74	.00	2147081
2	29,129	408,184	0	47.26	1.74	1.74	.00	1184632
3	19,934	268,530	0	47.94	1.74	1.74	.00	822350
	102,594	1,423,956	0					4,154,063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,819,480
01	CULBERSON COUNTY	1.000000	3,819,480
30	CULBERSON-ALLAMOORE	1.000000	3,819,480
60	CULBERSON COUNTY HOS	1.000000	3,819,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1118857	0	3265938	980025	2,285,913	2,122,424	493612
2	611180	0	1795812	980025	815,787	652,964	236016
3	402074	0	1224424	980025	244,399	168,638	139932
	2132111	0	6286174	2940075	3,346,099	2,944,026	869560

$/BBLRESV: 22.04 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 1,945,486 RI OIL VAL: 574,627
WI PAYOUT: 1.8 GAS VAL: 998,537 GAS VAL: 294,932
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,819,480 WI TOTAL: 2,949,920 RI TOTAL: 869,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 223.9 D B: .941 De/Dt: 55.0 / 5.0
GAS: 2,990.0 D B: .708 De/Dt: 52.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 117,580
LAST YR GAS PROD: 1,127,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12429 - TAYLOR RANCH STATE UNIT 0056TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 298266 - 0056TB RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7421
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,850,800
01	CULBERSON COUNTY	1.000000	7,850,800
30	CULBERSON-ALLAMOORE	1.000000	7,850,800
60	CULBERSON COUNTY HOS	1.000000	7,850,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,612	730,260	0	46.61	2.99	2.99	.00	1838879
2	28,486	469,569	0	47.26	2.99	2.99	.00	1164448
3	20,761	348,196	0	47.94	2.99	2.99	.00	860877
4	16,345	277,470	0	48.62	2.99	2.99	.00	687377
5	13,484	231,009	0	49.29	2.98	2.98	.00	574874
6	11,475	198,093	0	49.99	2.98	2.98	.00	496170
7	9,988	173,526	0	49.99	2.98	2.98	.00	431874
8	8,841	154,475	0	49.99	2.98	2.98	.00	382278
9	7,933	139,255	0	49.99	2.98	2.98	.00	343017
10	7,193	126,814	0	49.99	2.98	2.98	.00	311020
	170,118	2,848,667	0					7,090,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1888616	0	3727495	588025	3,139,470	2,914,934	542675
2	1214411	0	2378859	588025	1,790,834	1,433,402	301157
3	900513	0	1761390	588025	1,173,365	809,633	193904
4	717600	0	1404977	588025	816,952	485,956	134494
5	595443	0	1170317	588025	582,292	298,594	97417
6	510600	0	1006770	588025	418,745	185,110	72873
7	447276	0	879150	588025	291,125	110,944	55335
8	398171	0	780449	588025	192,424	63,215	42715
9	358940	0	701957	588025	113,932	32,266	33408
10	326873	0	637893	588025	49,868	12,175	26400
	7358443	0	14449257	5880250	8,569,007	6,346,229	1500378

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,026			

$/BBLRESV: 21.17 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,114,342 RI OIL VAL: 736,294
WI PAYOUT: 3.3 GAS VAL: 3,231,881 GAS VAL: 764,083
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,850,800 WI TOTAL: 6,350,420 RI TOTAL: 1,500,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.4 D B: 1.000 De/Dt: 44.6 / 5.0
GAS: 2,673.0 D B: 1.041 De/Dt: 42.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 56,356
LAST YR GAS PROD: 640,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12430 - DR STATE WISE UNIT 1 2212SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298542 - 2212SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7152
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,432,620
01	CULBERSON COUNTY	1.000000	1,432,620
30	CULBERSON-ALLAMOORE	1.000000	1,432,620
60	CULBERSON COUNTY HOS	1.000000	1,432,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,178	357,274	0	46.61	2.12	2.12	.00	207685
2	2,091	170,536	0	47.26	2.12	2.12	.00	85038
3	1,329	113,115	0	47.94	2.12	2.12	.00	54826
4	978	84,765	0	48.62	2.12	2.12	.00	40918
5	772	67,818	0	49.29	2.12	2.12	.00	32745
6	638	56,528	0	49.99	2.12	2.12	.00	27445
7	542	48,466	0	49.99	2.12	2.12	.00	23316
	11,528	898,502	0					471,973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	651780	0	859465	98000	761,465	707,005	129900
2	311111	0	396149	98000	298,149	238,642	52064
3	206357	0	261183	98000	163,183	112,598	29849
4	154638	0	195556	98000	97,556	58,030	19434
5	123721	0	156466	98000	58,466	29,980	13520
6	103125	0	130570	98000	32,570	14,398	9811
7	88417	0	111733	98000	13,733	5,234	7302
	1639149	0	2111122	686000	1,425,122	1,165,887	261880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 26.28 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 260,652 RI OIL VAL: 58,547
WI PAYOUT: 2.7 GAS VAL: 905,234 GAS VAL: 203,333
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,432,620 WI TOTAL: 1,170,740 RI TOTAL: 261,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,733.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 27,679
LAST YR GAS PROD: 845,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12431 - DR STATE WISE UNIT 1 2213SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298543 - 2213SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 6591
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,835,780
01	CULBERSON COUNTY	1.000000	1,835,780
30	CULBERSON-ALLAMOORE	1.000000	1,835,780
60	CULBERSON COUNTY HOS	1.000000	1,835,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,667	393,763	0	46.61	2.06	2.06	.00	347626
2	3,499	187,952	0	47.26	2.06	2.06	.00	142299
3	2,228	124,666	0	47.94	2.06	2.06	.00	91913
4	1,637	93,425	0	48.62	2.06	2.06	.00	68490
5	1,294	74,745	0	49.29	2.06	2.06	.00	54885
6	1,071	62,303	0	49.99	2.06	2.06	.00	46072
7	911	53,417	0	49.99	2.06	2.06	.00	39189
8	795	46,755	0	49.99	2.06	2.06	.00	34199
9	704	41,569	0	49.99	2.06	2.06	.00	30284
	20,806	1,078,595	0					854,957

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	698017	0	1045643	98000	947,643	879,868	158038
2	333179	0	475478	98000	377,478	302,137	62491
3	220993	0	312906	98000	214,906	148,287	35760
4	165613	0	234103	98000	136,103	80,959	23265
5	132499	0	187384	98000	89,384	45,835	16193
6	110444	0	156516	98000	58,516	25,868	11761
7	94691	0	133880	98000	35,880	13,674	8749
8	82882	0	117081	98000	19,081	6,268	6652
9	73689	0	103973	98000	5,973	1,691	5137
	1912007	0	2766964	882000	1,884,964	1,504,587	328046

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 25.97 EQUIP VAL: 3,145
$/BBLPROD: 0 WI OIL VAL: 464,898 RI OIL VAL: 101,362
WI PAYOUT: 2.8 GAS VAL: 1,039,688 GAS VAL: 226,684
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,835,780 WI TOTAL: 1,507,730 RI TOTAL: 328,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,910.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 30,263
LAST YR GAS PROD: 547,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12432 - DR STATE WISE UNIT 1 2215SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298544 - 2215SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7104
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,412,890
01	CULBERSON COUNTY	1.000000	2,412,890
30	CULBERSON-ALLAMOORE	1.000000	2,412,890
60	CULBERSON COUNTY HOS	1.000000	2,412,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,762	466,125	0	46.61	2.07	2.07	.00	471763
2	4,751	222,492	0	47.26	2.07	2.07	.00	193216
3	3,025	147,578	0	47.94	2.07	2.07	.00	124792
4	2,225	110,595	0	48.62	2.07	2.07	.00	93091
5	1,759	88,479	0	49.29	2.07	2.07	.00	74609
6	1,454	73,754	0	49.99	2.07	2.07	.00	62548
7	1,241	63,235	0	49.99	2.07	2.07	.00	53385
8	1,081	55,348	0	49.99	2.07	2.07	.00	46502
9	957	49,209	0	49.99	2.07	2.07	.00	41168
10	858	44,288	0	49.99	2.07	2.07	.00	36909
11	772	39,859	0	49.99	2.07	2.07	.00	33210
	29,885	1,360,962	0					1,231,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	830303	0	1302066	98000	1,204,066	1,117,951	196793
2	396323	0	589539	98000	491,539	393,433	77480
3	262879	0	387671	98000	289,671	199,876	44305
4	197002	0	290093	98000	192,093	114,265	28829
5	157607	0	232216	98000	134,216	68,824	20068
6	131377	0	193925	98000	95,925	42,405	14572
7	112640	0	166025	98000	68,025	25,924	10848
8	98591	0	145093	98000	47,093	15,471	8244
9	87655	0	128823	98000	30,823	8,730	6365
10	78890	0	115799	98000	17,799	4,346	4975
11	71000	0	104210	98000	6,210	1,307	3894
	2424267	0	3655460	1078000	2,577,460	1,992,532	416373

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 26.10 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 671,103 RI OIL VAL: 140,238
WI PAYOUT: 3.1 GAS VAL: 1,321,427 GAS VAL: 276,134
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,412,890 WI TOTAL: 1,996,520 RI TOTAL: 416,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,261.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 48,066
LAST YR GAS PROD: 1,075,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/22/2026 MNRLMWAT

LEASE#, NAME.....: 12433 - DR STATE WISE UNIT 1 2211SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 298596 - 2211SB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 6735
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,872,230
01	CULBERSON COUNTY	1.000000	1,872,230
30	CULBERSON-ALLAMOORE	1.000000	1,872,230
60	CULBERSON COUNTY HOS	1.000000	1,872,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,700.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 24,371
LAST YR GAS PROD: 728,552

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,906	350,467	0	46.61	2.06	2.06	.00	317103
2	3,193	167,286	0	47.26	2.06	2.06	.00	129854
3	2,032	110,959	0	47.94	2.06	2.06	.00	83827
4	1,494	83,153	0	48.62	2.06	2.06	.00	62507
5	1,181	66,525	0	49.29	2.06	2.06	.00	50092
6	975	55,453	0	49.99	2.06	2.06	.00	41942
7	832	47,544	0	49.99	2.06	2.06	.00	35791
8	725	41,612	0	49.99	2.06	2.06	.00	31188
9	642	36,998	0	49.99	2.06	2.06	.00	27617
10	576	33,298	0	49.99	2.06	2.06	.00	24778
11	518	29,968	0	49.99	2.06	2.06	.00	22283
12	466	26,971	0	49.99	2.06	2.06	.00	20046
13	419	24,274	0	49.99	2.06	2.06	.00	18024
14	377	21,847	0	49.99	2.06	2.06	.00	16218
15	339	19,662	0	49.99	2.06	2.06	.00	14583
	21,675	1,116,017	0					895,853

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	621267	0	938370	49000	889,370	825,762	141825
2	296545	0	426399	49000	377,399	302,074	56040
3	196695	0	280522	49000	231,522	159,752	32059
4	147404	0	209911	49000	160,911	95,716	20861
5	117928	0	168020	49000	119,020	61,032	14520
6	98301	0	140243	49000	91,243	40,335	10539
7	84280	0	120071	49000	71,071	27,085	7846
8	73765	0	104953	49000	55,953	18,382	5963
9	65586	0	93203	49000	44,203	12,519	4604
10	59027	0	83805	49000	34,805	8,497	3601
11	53124	0	75407	49000	26,407	5,558	2818
12	47811	0	67857	49000	18,857	3,421	2204
13	43030	0	61054	49000	12,054	1,885	1724
14	38728	0	54946	49000	5,946	802	1349
15	34855	0	49438	49000	438	51	1056
	1978346	0	2874199	735000	2,139,199	1,562,871	307009

$/BBLRESV: 26.12 EQUIP VAL: 2,347
$/BBLPROD: 0 WI OIL VAL: 487,127 RI OIL VAL: 95,691
WI PAYOUT: 3.4 GAS VAL: 1,075,743 GAS VAL: 211,318
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,872,230 WI TOTAL: 1,565,220 RI TOTAL: 307,010

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12523 - DR STATE WISE UNIT 1 FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 299762 - 0275TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7866
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,395,220
01	CULBERSON COUNTY	1.000000	1,395,220
30	CULBERSON-ALLAMOORE	1.000000	1,395,220
60	CULBERSON COUNTY HOS	1.000000	1,395,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 653.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,119
LAST YR GAS PROD: 19,598

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,275	134,618	0	46.61	3.26	3.26	.00	251685
2	2,535	64,254	0	47.26	3.26	3.26	.00	103095
3	1,612	42,618	0	47.94	3.26	3.26	.00	66501
4	1,184	31,936	0	48.62	3.26	3.26	.00	49537
5	936	25,551	0	49.29	3.26	3.26	.00	39701
6	775	21,298	0	49.99	3.26	3.26	.00	33339
7	660	18,259	0	49.99	3.26	3.26	.00	28392
8	576	15,979	0	49.99	3.26	3.26	.00	24778
9	509	14,208	0	49.99	3.26	3.26	.00	21896
10	455	12,787	0	49.99	3.26	3.26	.00	19573
11	410	11,508	0	49.99	3.26	3.26	.00	17637
12	369	10,357	0	49.99	3.26	3.26	.00	15874
13	332	9,321	0	49.99	3.26	3.26	.00	14282
14	299	8,389	0	49.99	3.26	3.26	.00	12862
15	269	7,550	0	49.99	3.26	3.26	.00	11572
16	242	6,795	0	49.99	3.26	3.26	.00	10410
17	218	6,116	0	49.99	3.26	3.26	.00	9378
18	196	5,504	0	49.99	3.26	3.26	.00	8431
19	176	4,954	0	49.99	3.26	3.26	.00	7571
20	158	4,459	0	49.99	3.26	3.26	.00	6797
21	142	4,013	0	49.99	3.26	3.26	.00	6109
22	128	3,612	0	49.99	3.26	3.26	.00	5506
23	115	3,251	0	49.99	3.26	3.26	.00	4947
24	104	2,926	0	49.99	3.26	3.26	.00	4474
25	94	2,633	0	49.99	3.26	3.26	.00	4044
26	85	2,370	0	49.99	3.26	3.26	.00	3657
	18,854	475,266	0					782,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	377646	0	629331	9800	619,531	575,222	95116
2	180253	0	283348	9800	273,548	218,951	37240
3	119557	0	186058	9800	176,258	121,619	21264
4	89591	0	139128	9800	129,328	76,929	13826
5	71679	0	111380	9800	101,580	52,089	9625
6	59748	0	93087	9800	83,287	36,818	6995
7	51222	0	79614	9800	69,814	26,606	5202
8	44826	0	69604	9800	59,804	19,647	3955
9	39858	0	61754	9800	51,954	14,714	3051
10	35872	0	55445	9800	45,645	11,144	2382
11	32284	0	49921	9800	40,121	8,444	1865
12	29055	0	44929	9800	35,129	6,374	1460
13	26148	0	40430	9800	30,630	4,791	1142
14	23534	0	36396	9800	26,596	3,586	894
15	21180	0	32752	9800	22,952	2,668	699
16	19062	0	29472	9800	19,672	1,972	547
17	17157	0	26535	9800	16,735	1,445	428
18	15440	0	23871	9800	14,071	1,048	335
19	13898	0	21469	9800	11,669	749	262
20	12509	0	19306	9800	9,506	526	205
21	11258	0	17367	9800	7,567	361	160
22	10133	0	15639	9800	5,839	241	125
23	9120	0	14067	9800	4,267	151	99
24	8208	0	12682	9800	2,882	88	77
25	7386	0	11430	9800	1,630	43	60
26	6649	0	10306	9800	506	11	48
	1333273	0	2115321	254800	1,860,521	1,186,237	207062

$/BBLRESV: 27.03 EQUIP VAL: 1,921
$/BBLPROD: 0 WI OIL VAL: 438,559 RI OIL VAL: 76,552
WI PAYOUT: 3.9 GAS VAL: 747,677 GAS VAL: 130,510
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,395,220 WI TOTAL: 1,188,160 RI TOTAL: 207,060

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12525 - DR STATE WISE UNIT 1 273TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 299766 - 0273TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7825
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,551,530
01	CULBERSON COUNTY	1.000000	1,551,530
30	CULBERSON-ALLAMOORE	1.000000	1,551,530
60	CULBERSON COUNTY HOS	1.000000	1,551,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 723.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,238
LAST YR GAS PROD: 21,676

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,947	149,049	0	46.61	3.26	3.26	.00	278638
2	2,806	71,143	0	47.26	3.26	3.26	.00	114116
3	1,785	47,188	0	47.94	3.26	3.26	.00	73638
4	1,313	35,361	0	48.62	3.26	3.26	.00	54934
5	1,037	28,289	0	49.29	3.26	3.26	.00	43985
6	858	23,580	0	49.99	3.26	3.26	.00	36909
7	731	20,218	0	49.99	3.26	3.26	.00	31446
8	637	17,694	0	49.99	3.26	3.26	.00	27402
9	564	15,732	0	49.99	3.26	3.26	.00	24262
10	506	14,159	0	49.99	3.26	3.26	.00	21767
11	455	12,743	0	49.99	3.26	3.26	.00	19573
12	410	11,469	0	49.99	3.26	3.26	.00	17637
13	369	10,322	0	49.99	3.26	3.26	.00	15874
14	332	9,290	0	49.99	3.26	3.26	.00	14282
15	299	8,361	0	49.99	3.26	3.26	.00	12862
16	269	7,525	0	49.99	3.26	3.26	.00	11572
17	242	6,773	0	49.99	3.26	3.26	.00	10410
18	218	6,096	0	49.99	3.26	3.26	.00	9378
19	196	5,486	0	49.99	3.26	3.26	.00	8431
20	176	4,937	0	49.99	3.26	3.26	.00	7571
21	158	4,443	0	49.99	3.26	3.26	.00	6797
22	142	3,999	0	49.99	3.26	3.26	.00	6109
23	128	3,599	0	49.99	3.26	3.26	.00	5506
24	115	3,239	0	49.99	3.26	3.26	.00	4947
25	104	2,915	0	49.99	3.26	3.26	.00	4474
26	94	2,624	0	49.99	3.26	3.26	.00	4044
27	85	2,362	0	49.99	3.26	3.26	.00	3657
28	77	2,126	0	49.99	3.26	3.26	.00	3312
	21,053	530,722	0					873,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	418129	0	696767	9800	686,967	637,835	105310
2	199579	0	313695	9800	303,895	243,240	41228
3	132377	0	206015	9800	196,215	135,390	23544
4	99199	0	154133	9800	144,333	85,855	15317
5	79360	0	123345	9800	113,545	58,225	10659
6	66149	0	103058	9800	93,258	41,226	7743
7	56718	0	88164	9800	78,364	29,863	5761
8	49637	0	77039	9800	67,239	22,089	4377
9	44133	0	68395	9800	58,595	16,595	3380
10	39720	0	61487	9800	51,687	12,619	2642
11	35748	0	55321	9800	45,521	9,580	2067
12	32174	0	49811	9800	40,011	7,260	1618
13	28956	0	44830	9800	35,030	5,479	1266
14	26061	0	40343	9800	30,543	4,118	991
15	23455	0	36317	9800	26,517	3,083	776
16	21110	0	32682	9800	22,882	2,293	607
17	19000	0	29410	9800	19,610	1,694	475
18	17101	0	26479	9800	16,679	1,242	372
19	15390	0	23821	9800	14,021	901	291
20	13850	0	21421	9800	11,621	644	227
21	12464	0	19261	9800	9,461	451	178
22	11218	0	17327	9800	7,527	310	139
23	10096	0	15602	9800	5,802	206	108
24	9086	0	14033	9800	4,233	129	85
25	8177	0	12651	9800	2,851	75	67
26	7361	0	11405	9800	1,605	37	53
27	6626	0	10283	9800	483	9	41
28	5964	0	9276	9800	-524	-9	33
	1488838	0	2362371	274400	2,087,971	1,320,439	229355

$/BBLRESV: 26.95 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 488,257 RI OIL VAL: 84,808
WI PAYOUT: 3.9 GAS VAL: 832,180 GAS VAL: 144,546
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,551,530 WI TOTAL: 1,322,180 RI TOTAL: 229,350

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 12526 - DR STATE WISE UNIT 1 0271TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 299797 - 0271TB RRC DIST..: 08 FULL RI DECIMAL = .139474 DEPTH: 7803
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,551,530
01	CULBERSON COUNTY	1.000000	1,551,530
30	CULBERSON-ALLAMOORE	1.000000	1,551,530
60	CULBERSON COUNTY HOS	1.000000	1,551,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 723.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,238
LAST YR GAS PROD: 21,675

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,947	149,049	0	46.61	3.26	3.26	.00	278638
2	2,806	71,143	0	47.26	3.26	3.26	.00	114116
3	1,785	47,188	0	47.94	3.26	3.26	.00	73638
4	1,313	35,361	0	48.62	3.26	3.26	.00	54934
5	1,037	28,289	0	49.29	3.26	3.26	.00	43985
6	858	23,580	0	49.99	3.26	3.26	.00	36909
7	731	20,218	0	49.99	3.26	3.26	.00	31446
8	637	17,694	0	49.99	3.26	3.26	.00	27402
9	564	15,732	0	49.99	3.26	3.26	.00	24262
10	506	14,159	0	49.99	3.26	3.26	.00	21767
11	455	12,743	0	49.99	3.26	3.26	.00	19573
12	410	11,469	0	49.99	3.26	3.26	.00	17637
13	369	10,322	0	49.99	3.26	3.26	.00	15874
14	332	9,290	0	49.99	3.26	3.26	.00	14282
15	299	8,361	0	49.99	3.26	3.26	.00	12862
16	269	7,525	0	49.99	3.26	3.26	.00	11572
17	242	6,773	0	49.99	3.26	3.26	.00	10410
18	218	6,096	0	49.99	3.26	3.26	.00	9378
19	196	5,486	0	49.99	3.26	3.26	.00	8431
20	176	4,937	0	49.99	3.26	3.26	.00	7571
21	158	4,443	0	49.99	3.26	3.26	.00	6797
22	142	3,999	0	49.99	3.26	3.26	.00	6109
23	128	3,599	0	49.99	3.26	3.26	.00	5506
24	115	3,239	0	49.99	3.26	3.26	.00	4947
25	104	2,915	0	49.99	3.26	3.26	.00	4474
26	94	2,624	0	49.99	3.26	3.26	.00	4044
27	85	2,362	0	49.99	3.26	3.26	.00	3657
28	77	2,126	0	49.99	3.26	3.26	.00	3312
	21,053	530,722	0					873,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	418129	0	696767	9800	686,967	637,835	105310
2	199579	0	313695	9800	303,895	243,240	41228
3	132377	0	206015	9800	196,215	135,390	23544
4	99199	0	154133	9800	144,333	85,855	15317
5	79360	0	123345	9800	113,545	58,225	10659
6	66149	0	103058	9800	93,258	41,226	7743
7	56718	0	88164	9800	78,364	29,863	5761
8	49637	0	77039	9800	67,239	22,089	4377
9	44133	0	68395	9800	58,595	16,595	3380
10	39720	0	61487	9800	51,687	12,619	2642
11	35748	0	55321	9800	45,521	9,580	2067
12	32174	0	49811	9800	40,011	7,260	1618
13	28956	0	44830	9800	35,030	5,479	1266
14	26061	0	40343	9800	30,543	4,118	991
15	23455	0	36317	9800	26,517	3,083	776
16	21110	0	32682	9800	22,882	2,293	607
17	19000	0	29410	9800	19,610	1,694	475
18	17101	0	26479	9800	16,679	1,242	372
19	15390	0	23821	9800	14,021	901	291
20	13850	0	21421	9800	11,621	644	227
21	12464	0	19261	9800	9,461	451	178
22	11218	0	17327	9800	7,527	310	139
23	10096	0	15602	9800	5,802	206	108
24	9086	0	14033	9800	4,233	129	85
25	8177	0	12651	9800	2,851	75	67
26	7361	0	11405	9800	1,605	37	53
27	6626	0	10283	9800	483	9	41
28	5964	0	9276	9800	-524	-9	33
	1488838	0	2362371	274400	2,087,971	1,320,439	229355

$/BBLRESV: 26.95 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 488,257 RI OIL VAL: 84,808
WI PAYOUT: 3.9 GAS VAL: 832,180 GAS VAL: 144,546
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,551,530 WI TOTAL: 1,322,180 RI TOTAL: 229,350

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11759 - HUGHES RANCHES B27 FULL WI DECIMAL = .787916 #WELLS: 1
RRC#, WELL#.....: 284761 - 1RE RRC DIST..: 08 FULL RI DECIMAL = .212084 DEPTH: 12400
OPERATOR#, AGENT#: 153510 -
OPERATOR NAME....: CINNABAR OPERATING,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 3.10.21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11096 - TRAIL BOSS #404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264590 - 404H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10113
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	645	73,117	0	46.61	1.39	1.39	.00	22548
	645	73,117	0					22,548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	39,270
01	CULBERSON COUNTY	1.000000	39,270
30	CULBERSON-ALLAMOORE	1.000000	39,270
60	CULBERSON COUNTY HOS	1.000000	39,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76224	0	98772	98000	772	726	31110
	76224	0	98772	98000	772	726	31110

$/BBLRESV: .34 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 166 RI OIL VAL: 7,102
WI PAYOUT: .0 GAS VAL: 560 GAS VAL: 24,008
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,270 WI TOTAL: 8,160 RI TOTAL: 31,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .807 De/Dt: 19.9 / 5.0
GAS: 206.0 D B: .991 De/Dt: 5.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,160
LAST YR RI VAL: 243,870
LAST YR 8/8 VAL: 381,030

LAST YR OIL PROD: 1,025
LAST YR GAS PROD: 87,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11115 - AUGUSTUS 10 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270906 - 1001 H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10081
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .965 De/Dt: 9.1 / 5.0
GAS: 1.0 D B: .960 De/Dt: 9.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 62

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11171 - ELBOW DOWN #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272204 - 801H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .828 De/Dt: 14.0 / 5.0
GAS: 2.0 D B: .719 De/Dt: 24.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11157 - CHUTE BUSTER 6 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272209 - 604 H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9980
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.064 De/Dt: 9.1 / 5.0
GAS: 14.0 D B: .725 De/Dt: 24.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 231
LAST YR GAS PROD: 1,673

REMARKS1: FOR 17 PLUNGER LIFT ISSUE50%-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11149 - GLENN #2003H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 274159 - 2003H RRC DIST..: 08 FULL RI DECIMAL = .222917 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,144	118,262	0	46.61	1.19	1.19	.00	186315
	5,144	118,262	0					186,315

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	89,160
01	CULBERSON COUNTY	1.000000	89,160
30	CULBERSON-ALLAMOORE	1.000000	89,160
60	CULBERSON COUNTY HOS	1.000000	89,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109360	0	295675	294000	1,675	1,576	80147
	109360	0	295675	294000	1,675	1,576	80147

$/BBLRESV:	.25	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	993	RI OIL VAL:	50,503
WI PAYOUT:	.0	GAS VAL:	583	GAS VAL:	29,644
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	89,160	WI TOTAL:	9,010	RI TOTAL:	80,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: .886 De/Dt: 23.8 / 5.0
GAS: 394.0 D B: 1.028 De/Dt: 31.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,765
LAST YR GAS PROD: 96,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11239 - CARPENTER E UNIT #205H FULL WI DECIMAL = .750124 #WELLS: 1
RRC#, WELL#.....: 275861 - 205H RRC DIST..: 08 FULL RI DECIMAL = .249876 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
352,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 10.2 / 5.0
GAS: 9.0 D B: .878 De/Dt: 31.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,500
LAST YR RI VAL: 123,160
LAST YR 8/8 VAL: 149,660

LAST YR OIL PROD: 941
LAST YR GAS PROD: 9,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11240 - CARPENTER F UNIT #224H FULL WI DECIMAL = .750498 #WELLS: 1
RRC#, WELL#.....: 277466 - 224H RRC DIST..: 08 FULL RI DECIMAL = .249502 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
475,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .965 De/Dt: 9.0 / 5.0
GAS: 1.0 D B: .548 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 247
LAST YR GAS PROD: 5,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11266 - ALDRIN UNIT #2822H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277814 - 2822H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	74,700
01	CULBERSON COUNTY	1.000000	74,700
30	CULBERSON-ALLAMOORE	1.000000	74,700
60	CULBERSON COUNTY HOS	1.000000	74,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,231	120,366	0	46.61	.61	.61	.00	147905
	4,231	120,366	0					147,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55067	0	202972	199430	3,542	3,332	63931
	55067	0	202972	199430	3,542	3,332	63931

$/BBLRESV: .77 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 2,428 RI OIL VAL: 46,586
WI PAYOUT: .0 GAS VAL: 904 GAS VAL: 17,345
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 74,700 WI TOTAL: 10,770 RI TOTAL: 63,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .902 De/Dt: 9.5 / 5.0
GAS: 346.0 D B: .906 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,510
LAST YR RI VAL: 69,110
LAST YR 8/8 VAL: 81,620

LAST YR OIL PROD: 1,890
LAST YR GAS PROD: 53,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11272 - MITCHELL UNIT #822H FULL WI DECIMAL = .766668 #WELLS: 1
RRC#, WELL#.....: 277893 - 822H RRC DIST..: 08 FULL RI DECIMAL = .233332 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.071 De/Dt: 8.4 / 5.0
GAS: 20.0 D B: 1.016 De/Dt: 8.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,334
LAST YR GAS PROD: 32,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11282 - TRAIL BOSS #422H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278209 - 422H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,268	58,229	0	46.61	1.06	1.06	.00	79284
	2,268	58,229	0					79,284

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46292	0	125576	122500	3,076	2,894	39553
	46292	0	125576	122500	3,076	2,894	39553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	49,880
01	CULBERSON COUNTY	1.000000	49,880
30	CULBERSON-ALLAMOORE	1.000000	49,880
60	CULBERSON COUNTY HOS	1.000000	49,880

$/BBLRESV: 1.07 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 1,827 RI OIL VAL: 24,972
WI PAYOUT: .0 GAS VAL: 1,067 GAS VAL: 14,581
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,880 WI TOTAL: 10,330 RI TOTAL: 39,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: .933 De/Dt: 20.5 / 5.0
GAS: 186.0 D B: .429 De/Dt: 26.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,310
LAST YR RI VAL: 291,590
LAST YR 8/8 VAL: 472,900

LAST YR OIL PROD: 3,514
LAST YR GAS PROD: 112,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11293 - SHEPARD #824H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278228 - 824H RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
614,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.020 De/Dt: 10.2 / 5.0
GAS: 1.0 D B: .502 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 75
LAST YR GAS PROD: 3,135

REMARKS1: STACKED LAT 2MONTHS FR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11226 - ARMSTRONG #2824H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278238 - 2824H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
207,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.015 De/Dt: 9.0 / 5.0
GAS: 90.0 D B: .972 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 255
LAST YR GAS PROD: 17,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11290 - GLENN #2021H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 278268 - 2021H RRC DIST..: 08 FULL RI DECIMAL = .222917 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	231,530
01	CULBERSON COUNTY	1.000000	231,530
30	CULBERSON-ALLAMOORE	1.000000	231,530
60	CULBERSON COUNTY HOS	1.000000	231,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,782	88,432	0	46.61	1.75	1.75	.00	64544
2	1,642	82,055	0	47.26	1.75	1.75	.00	60302
3	1,524	76,573	0	47.94	1.75	1.75	.00	56774
4	1,424	71,809	0	48.62	1.75	1.75	.00	53801
	6,372	318,869	0					235,421

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120258	0	184802	147000	37,802	35,561	50093
2	111586	0	171888	147000	24,888	20,719	41601
3	104131	0	160905	147000	13,905	10,244	34769
4	97653	0	151454	147000	4,454	2,904	29221
	433628	0	669049	588000	81,049	69,428	155684

$/BBLRESV:	4.93	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	24,430	RI OIL VAL:	54,781
WI PAYOUT:	2.9	GAS VAL:	44,998	GAS VAL:	100,903
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
			75,850		155,680
8/8 VALUE:	231,530	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.060 De/Dt: 8.0 / 5.0
GAS: 252.0 D B: 1.101 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 802,670
LAST YR RI VAL: 566,050
LAST YR 8/8 VAL: 1,368,720

LAST YR OIL PROD: 776
LAST YR GAS PROD: 69,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11289 - ELBOW DOWN #823H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278307 - 823H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	92,270
01	CULBERSON COUNTY	1.000000	92,270
30	CULBERSON-ALLAMOORE	1.000000	92,270
60	CULBERSON COUNTY HOS	1.000000	92,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,573	90,987	0	46.61	1.15	1.15	.00	124903
	3,573	90,987	0					124,903

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78476	0	203379	181300	22,079	20,770	64058
	78476	0	203379	181300	22,079	20,770	64058

$/BBLRESV: 4.76 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 12,756 RI OIL VAL: 39,341
WI PAYOUT: .0 GAS VAL: 8,014 GAS VAL: 24,717
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 92,270 WI TOTAL: 28,210 RI TOTAL: 64,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: .725 De/Dt: 11.0 / 5.0
GAS: 272.0 D B: .968 De/Dt: 15.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,190
LAST YR RI VAL: 404,080
LAST YR 8/8 VAL: 622,270

LAST YR OIL PROD: 3,103
LAST YR GAS PROD: 95,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11304 - GRISSOM "A" #3022H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278440 - 3022H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 14977
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	84,640
01	CULBERSON COUNTY	1.000000	84,640
30	CULBERSON-ALLAMOORE	1.000000	84,640
60	CULBERSON COUNTY HOS	1.000000	84,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,604	130,590	0	46.61	1.31	1.31	.00	91029
	2,604	130,590	0					91,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128305	0	219334	210700	8,634	8,122	69083
	128305	0	219334	210700	8,634	8,122	69083

$/BBLRESV: 1.73 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 3,371 RI OIL VAL: 28,671
WI PAYOUT: .0 GAS VAL: 4,751 GAS VAL: 40,412
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,640 WI TOTAL: 15,560 RI TOTAL: 69,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .962 De/Dt: 9.0 / 5.0
GAS: 375.0 D B: 1.005 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,480
LAST YR RI VAL: 104,910
LAST YR 8/8 VAL: 112,390

LAST YR OIL PROD: 2,026
LAST YR GAS PROD: 120,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11345 - CHUTE BUSTER #622 623 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278888 - 622H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9843
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
406,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: .992 De/Dt: 9.2 / 5.0
GAS: 199.0 D B: 1.012 De/Dt: 8.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,834
LAST YR GAS PROD: 53,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11344 - PETOSKEY #2021H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278889 - 2021H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9843
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .841 De/Dt: 5.4 / 5.0
GAS: D B: 1.017 De/Dt: 7.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11342 - GLENN #2024H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 278893 - 2024H RRC DIST..: 08 FULL RI DECIMAL = .222917 DEPTH: 10397
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	513,810
01	CULBERSON COUNTY	1.000000	513,810
30	CULBERSON-ALLAMOORE	1.000000	513,810
60	CULBERSON COUNTY HOS	1.000000	513,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,670	86,810	0	46.61	1.22	1.22	.00	205367
2	5,185	79,541	0	47.26	1.22	1.22	.00	190419
3	4,775	73,355	0	47.94	1.22	1.22	.00	177885
4	4,425	68,032	0	48.62	1.22	1.22	.00	167184
5	4,119	63,405	0	49.29	1.22	1.22	.00	157768
6	3,856	59,342	0	49.99	1.22	1.22	.00	149792
	28,030	430,485	0					1,048,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82299	0	287666	201880	85,786	80,700	77975
2	75408	0	265827	201880	63,947	53,236	64335
3	69544	0	247429	201880	45,549	33,557	53467
4	64497	0	231681	201880	29,801	19,430	44700
5	60111	0	217879	201880	15,999	9,231	37533
6	56259	0	206051	201880	4,171	2,130	31692
	408118	0	1456533	1211280	245,253	198,284	309702

$/BBLRESV: 6.55 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 142,725 RI OIL VAL: 222,924
WI PAYOUT: 3.3 GAS VAL: 55,559 GAS VAL: 86,778
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 513,810 WI TOTAL: 204,110 RI TOTAL: 309,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: .960 De/Dt: 8.9 / 5.0
GAS: 249.0 D B: .919 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,700
LAST YR RI VAL: 187,330
LAST YR 8/8 VAL: 295,030

LAST YR OIL PROD: 2,344
LAST YR GAS PROD: 43,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11369 - AUGUSTUS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281265 - 1023H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	772,950
01	CULBERSON COUNTY	1.000000	772,950
30	CULBERSON-ALLAMOORE	1.000000	772,950
60	CULBERSON COUNTY HOS	1.000000	772,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,820	191,651	0	46.61	1.20	1.20	.00	238410
2	6,240	177,258	0	47.26	1.20	1.20	.00	221177
3	5,748	164,887	0	47.94	1.20	1.20	.00	206669
4	5,335	154,144	0	48.62	1.20	1.20	.00	194541
5	4,975	144,723	0	49.29	1.20	1.20	.00	183913
6	4,661	136,394	0	49.99	1.20	1.20	.00	174753
	33,779	969,057	0					1,219,463

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172486	0	410896	290570	120,326	112,204	128280
2	159532	0	380709	290570	90,139	73,091	104260
3	148398	0	355067	290570	64,497	45,477	85296
4	138730	0	333271	290570	42,701	26,181	70227
5	130251	0	314164	290570	23,594	12,580	58071
6	122755	0	297508	290570	6,938	3,217	48239
	872152	0	2091615	1743420	348,195	272,750	494373

$/BBLRESV: 6.28 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 159,020 RI OIL VAL: 288,231
WI PAYOUT: 3.1 GAS VAL: 113,730 GAS VAL: 206,141
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 772,950 WI TOTAL: 278,580 RI TOTAL: 494,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.043 De/Dt: 8.9 / 5.0
GAS: 547.0 D B: 1.015 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,100
LAST YR RI VAL: 517,700
LAST YR 8/8 VAL: 927,800

LAST YR OIL PROD: 5,532
LAST YR GAS PROD: 120,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11398 - CARPENTER E UNIT #222H FULL WI DECIMAL = .750125 #WELLS: 1
RRC#, WELL#.....: 281445 - 222H RRC DIST..: 08 FULL RI DECIMAL = .249875 DEPTH: 10523
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,714,860
01	CULBERSON COUNTY	1.000000	6,714,860
30	CULBERSON-ALLAMOORE	1.000000	6,714,860
60	CULBERSON COUNTY HOS	1.000000	6,714,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,218	328,422	0	46.61	1.27	1.27	.00	1406155
2	36,243	301,664	0	47.26	1.27	1.27	.00	1284847
3	32,934	279,030	0	47.94	1.27	1.27	.00	1184339
4	30,143	259,625	0	48.62	1.27	1.27	.00	1099348
5	27,756	242,800	0	49.29	1.27	1.27	.00	1026241
6	25,698	228,068	0	49.99	1.27	1.27	.00	963643
7	23,904	215,064	0	49.99	1.27	1.27	.00	896370
8	22,329	203,490	0	49.99	1.27	1.27	.00	837310
9	20,931	193,130	0	49.99	1.27	1.27	.00	784886
10	19,688	183,474	0	49.99	1.27	1.27	.00	738275
11	18,576	174,300	0	49.99	1.27	1.27	.00	696577
12	17,573	165,585	0	49.99	1.27	1.27	.00	658966
13	16,668	157,306	0	49.99	1.27	1.27	.00	625029
14	15,835	149,441	0	49.99	1.27	1.27	.00	593793
15	15,043	141,969	0	49.99	1.27	1.27	.00	564094
16	14,291	134,871	0	49.99	1.27	1.27	.00	535895
	377,830	3,358,239	0					13,895,768

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
662,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	312874	0	1719029	648760	1,070,269	998,026	536317
2	287383	0	1572230	648760	923,470	748,814	430278
3	265820	0	1450159	648760	801,399	565,075	348131
4	247334	0	1346682	648760	697,922	427,924	283588
5	231306	0	1257547	648760	608,787	324,581	232294
6	217271	0	1180914	648760	532,154	246,717	191349
7	204883	0	1101253	648760	452,493	182,423	156531
8	193857	0	1031167	648760	382,407	134,057	128566
9	183987	0	968873	648760	320,113	97,584	105966
10	174788	0	913063	648760	264,303	70,062	87599
11	166048	0	862625	648760	213,865	49,296	72596
12	157746	0	816712	648760	167,952	33,664	60290
13	149859	0	774888	648760	126,128	21,983	50179
14	142366	0	736159	648760	87,399	13,246	41816
15	135248	0	699342	648760	50,582	6,666	34846
16	128486	0	664381	648760	15,621	1,790	29039
	3199256	0	17095024	10380160	6,714,864	3,921,908	2789385

$/BBLRESV: 11.25 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 3,187,939 RI OIL VAL: 2,267,363
WI PAYOUT: 4.7 GAS VAL: 733,965 GAS VAL: 522,019
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,714,860 WI TOTAL: 3,925,480 RI TOTAL: 2,789,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.4 D B: .841 De/Dt: 10.3 / 5.0
GAS: 941.0 D B: 1.051 De/Dt: 8.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,975,940
LAST YR RI VAL: 1,818,730
LAST YR 8/8 VAL: 3,794,670

LAST YR OIL PROD: 30,241
LAST YR GAS PROD: 281,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/16/2026 MNRLMWAT

LEASE#, NAME.....: 11400 - GRISSOM #1822 1823 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281536 - 1822H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10225
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	94,540
01	CULBERSON COUNTY	1.000000	94,540
30	CULBERSON-ALLAMOORE	1.000000	94,540
60	CULBERSON COUNTY HOS	1.000000	94,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,930	74,087	0	46.61	1.23	1.23	.00	172340
	4,930	74,087	0					172,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68345	0	240685	227850	12,835	11,968	75141
	68345	0	240685	227850	12,835	11,968	75141

$/BBLRESV:	2.32	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	8,570	RI OIL VAL:	53,804
WI PAYOUT:	.0	GAS VAL:	3,398	GAS VAL:	21,337
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	94,540	WI TOTAL:	19,400	RI TOTAL:	75,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: .910 De/Dt: 10.5 / 5.0
GAS: 213.0 D B: 1.043 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,985
LAST YR GAS PROD: 82,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11448 - ARMSTRONG STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281705 - 2823H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10435
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,089,340
01	CULBERSON COUNTY	1.000000	1,089,340
30	CULBERSON-ALLAMOORE	1.000000	1,089,340
60	CULBERSON COUNTY HOS	1.000000	1,089,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,380	178,953	0	46.61	.70	.70	.00	397816
2	10,269	151,769	0	47.26	.70	.70	.00	363985
3	9,335	131,844	0	47.94	.70	.70	.00	335640
4	8,541	116,600	0	48.62	.70	.70	.00	311448
5	7,858	104,555	0	49.29	.70	.70	.00	290491
6	7,266	94,794	0	49.99	.70	.70	.00	272421
7	6,747	86,720	0	49.99	.70	.70	.00	252962
	61,396	865,235	0					2,224,763

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93950	0	491766	294000	197,766	184,417	153528
2	79679	0	443664	294000	149,664	121,358	121500
3	69218	0	404858	294000	110,858	78,167	97257
4	61215	0	372663	294000	78,663	48,231	78528
5	54891	0	345382	294000	51,382	27,395	63841
6	49767	0	322188	294000	28,188	13,068	52240
7	45528	0	298490	294000	4,490	1,810	42456
	454248	0	2679011	2058000	621,011	474,446	609350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 8.56 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 393,999 RI OIL VAL: 506,029
WI PAYOUT: 3.3 GAS VAL: 80,446 GAS VAL: 103,320
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,089,340 WI TOTAL: 479,990 RI TOTAL: 609,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.9 D B: .750 De/Dt: 10.1 / 5.0
GAS: 537.0 D B: 1.029 De/Dt: 16.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,449
LAST YR GAS PROD: 97,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11467 - GRISSOM #1823H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281738 - 1823H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10427
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	175,960
01	CULBERSON COUNTY	1.000000	175,960
30	CULBERSON-ALLAMOORE	1.000000	175,960
60	CULBERSON COUNTY HOS	1.000000	175,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,236	178,794	0	46.61	1.23	1.23	.00	322867
	9,236	178,794	0					322,867

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164937	0	487804	470400	17,404	16,230	152291
	164937	0	487804	470400	17,404	16,230	152291

$/BBLRESV: 1.55 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 10,742 RI OIL VAL: 100,798
WI PAYOUT: .0 GAS VAL: 5,488 GAS VAL: 51,493
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 175,960 WI TOTAL: 23,670 RI TOTAL: 152,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: .787 De/Dt: 12.0 / 5.0
GAS: 516.0 D B: .979 De/Dt: 9.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,110
LAST YR RI VAL: 565,120
LAST YR 8/8 VAL: 830,230

LAST YR OIL PROD: 5,231
LAST YR GAS PROD: 124,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11468 - ALDRIN UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281764 - 2821H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10428
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	83,820
01	CULBERSON COUNTY	1.000000	83,820
30	CULBERSON-ALLAMOORE	1.000000	83,820
60	CULBERSON COUNTY HOS	1.000000	83,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,651	120,011	0	46.61	.51	.51	.00	197545
	5,651	120,011	0					197,545

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45904	0	243449	243040	409	382	76004
	45904	0	243449	243040	409	382	76004

$/BBLRESV:	.07	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	310	RI OIL VAL:	61,673
WI PAYOUT:	.0	GAS VAL:	72	GAS VAL:	14,331
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	83,820	WI TOTAL:	7,820	RI TOTAL:	76,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: .846 De/Dt: 10.6 / 5.0
GAS: 345.0 D B: .970 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,790
LAST YR RI VAL: 329,470
LAST YR 8/8 VAL: 410,260

LAST YR OIL PROD: 4,012
LAST YR GAS PROD: 74,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11502 - CHUTE BUSTER #623H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281868 - 623H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9780
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
473,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: .595 De/Dt: 15.5 / 5.0
GAS: 329.0 D B: 1.060 De/Dt: 9.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,243
LAST YR GAS PROD: 110,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11471 - GRISSOM #1821H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282200 - 1821H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10416
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,376,090
01	CULBERSON COUNTY	1.000000	1,376,090
30	CULBERSON-ALLAMOORE	1.000000	1,376,090
60	CULBERSON COUNTY HOS	1.000000	1,376,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,896	354,033	0	46.61	1.24	1.24	.00	450812
2	11,351	322,552	0	47.26	1.24	1.24	.00	402336
3	10,101	296,257	0	47.94	1.24	1.24	.00	363181
4	9,073	273,961	0	48.62	1.24	1.24	.00	330847
5	8,213	254,810	0	49.29	1.24	1.24	.00	303614
	51,634	1,501,613	0					1,850,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	329251	0	780063	511070	268,993	250,836	243533
2	299973	0	702309	511070	191,239	155,070	192332
3	275519	0	638700	511070	127,630	89,993	153430
4	254784	0	585631	511070	74,561	45,717	123406
5	236973	0	540587	511070	29,517	15,737	99924
	1396500	0	3247290	2555350	691,940	557,353	812625

$/BBLRESV: 8.20 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 317,663 RI OIL VAL: 463,155
WI PAYOUT: 2.8 GAS VAL: 239,690 GAS VAL: 349,469
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,376,090 WI TOTAL: 563,470 RI TOTAL: 812,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
521,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: .734 De/Dt: 12.5 / 5.0
GAS: 1,018.9 D B: 1.019 De/Dt: 9.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,544
LAST YR GAS PROD: 112,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11486 - WETHERBEE UNIT 421H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 282863 - 421H RRC DIST..: 08 FULL RI DECIMAL = .229688 DEPTH: 10497
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
812,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: .918 De/Dt: 11.3 / 5.0
GAS: 150.0 D B: .947 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,300
LAST YR GAS PROD: 27,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11488 - WETHERBEE UNIT 423H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 282872 - 423H RRC DIST..: 08 FULL RI DECIMAL = .229688 DEPTH: 10480
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
615,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: .678 De/Dt: 13.6 / 5.0
GAS: 241.0 D B: .342 De/Dt: 19.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,340
LAST YR GAS PROD: 28,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11516 - CARPENTER E UNIT #227H FULL WI DECIMAL = .750125 #WELLS: 1
RRC#, WELL#.....: 283209 - 227H RRC DIST..: 08 FULL RI DECIMAL = .249875 DEPTH: 10502
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
539,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: .631 De/Dt: 13.7 / 5.0
GAS: 232.0 D B: 1.073 De/Dt: 9.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,989
LAST YR GAS PROD: 44,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11511 - GRISSOM A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283224 - 3023H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10422
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .778 De/Dt: 13.7 / 5.0
GAS: 310.0 D B: .962 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 934
LAST YR GAS PROD: 75,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11509 - CARPENTER F UNIT #226H FULL WI DECIMAL = .750500 #WELLS: 1
RRC#, WELL#.....: 283281 - 226H RRC DIST..: 08 FULL RI DECIMAL = .249500 DEPTH: 10578
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
599,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .732 De/Dt: 12.6 / 5.0
GAS: 92.0 D B: .964 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 32
LAST YR GAS PROD: 22,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11535 - GRISSOM A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283764 - 3021H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10349
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
390,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .916 De/Dt: 11.6 / 5.0
GAS: 1.0 D B: .965 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,486
LAST YR GAS PROD: 33,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11556 - WETHERBEE UNIT 422H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 284003 - 422H RRC DIST..: 08 FULL RI DECIMAL = .229688 DEPTH: 10512
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,344,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: .842 De/Dt: 23.9 / 5.0
GAS: 322.0 D B: .728 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 8,428
LAST YR GAS PROD: 137,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11555 - WETHERBEE UNIT 424H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 284873 - 424H RRC DIST..: 08 FULL RI DECIMAL = .229688 DEPTH: 10471
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .834 De/Dt: 12.8 / 5.0
GAS: 45.0 D B: .702 De/Dt: 14.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,510
LAST YR RI VAL: 243,120
LAST YR 8/8 VAL: 374,630

LAST YR OIL PROD: 2,291
LAST YR GAS PROD: 20,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11554 - SHEPARD STATE 823H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 285029 - 823H RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 10462
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
469,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .982 De/Dt: 11.2 / 5.0
GAS: 254.0 D B: .880 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,330
LAST YR RI VAL: 584,110
LAST YR 8/8 VAL: 1,111,440

LAST YR OIL PROD: 2,523
LAST YR GAS PROD: 69,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11598 - ELBOW DOWN 824H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285160 - 824H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9832
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,537	187,000	0	46.61	1.05	1.05	.00	228517
2	5,854	169,332	0	47.26	1.05	1.05	.00	207495
3	5,300	154,720	0	47.94	1.04	1.04	.00	190562
4	4,834	142,430	0	48.62	1.04	1.04	.00	176272
5	4,442	131,950	0	49.29	1.04	1.04	.00	164210
	26,967	785,432	0					967,056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	661,970
01	CULBERSON COUNTY	1.000000	661,970
30	CULBERSON-ALLAMOORE	1.000000	661,970
60	CULBERSON COUNTY HOS	1.000000	661,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	147263	0	375780	251370	124,410	116,012	117317
2	133349	0	340844	251370	89,474	72,552	93343
3	120682	0	311244	251370	59,874	42,218	74768
4	111095	0	287367	251370	35,997	22,071	60555
5	102921	0	267131	251370	15,761	8,403	49377
	615310	0	1582366	1256850	325,516	261,256	395360

$/BBLRESV: 7.89 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 159,665 RI OIL VAL: 241,622
WI PAYOUT: 2.9 GAS VAL: 101,590 GAS VAL: 153,737
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 661,970 WI TOTAL: 266,610 RI TOTAL: 395,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
256,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: .910 De/Dt: 10.9 / 5.0
GAS: 540.0 D B: 1.001 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 386,960
LAST YR RI VAL: 502,710
LAST YR 8/8 VAL: 889,670

LAST YR OIL PROD: 7,359
LAST YR GAS PROD: 152,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11653 - CHUTE BUSTER #624H FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 286224 - 624H RRC DIST..: 08 FULL RI DECIMAL = .250002 DEPTH: 9414
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
931,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .991 De/Dt: 21.0 / 5.0
GAS: 1.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,460
LAST YR RI VAL: 331,400
LAST YR 8/8 VAL: 409,860

LAST YR OIL PROD: 5,504
LAST YR GAS PROD: 88,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11652 - GRISSOM #1835H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286331 - 1835H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
452,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: .946 De/Dt: 12.5 / 5.0
GAS: 60.0 D B: .879 De/Dt: 12.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,914
LAST YR GAS PROD: 12,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11651 - GRISSOM #1836H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286334 - 1836H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9453
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,078,590
01	CULBERSON COUNTY	1.000000	1,078,590
30	CULBERSON-ALLAMOORE	1.000000	1,078,590
60	CULBERSON COUNTY HOS	1.000000	1,078,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,890	175,471	0	46.61	.88	.88	.00	380687
2	9,625	148,860	0	47.26	.88	.88	.00	341158
3	8,620	128,034	0	47.94	.88	.88	.00	309932
4	7,803	111,410	0	48.62	.88	.88	.00	284536
5	7,129	97,914	0	49.29	.88	.88	.00	263541
6	6,560	86,801	0	49.99	.88	.88	.00	245951
	50,627	748,490	0					1,825,805

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115811	0	496498	279300	217,198	203,425	155690
2	98248	0	439406	279300	160,106	131,539	121935
3	84502	0	394434	279300	115,134	82,973	96862
4	73531	0	358067	279300	78,767	49,794	77816
5	64623	0	328164	279300	48,864	27,097	63112
6	57289	0	303240	279300	23,940	11,646	51610
	494004	0	2319809	1675800	644,009	506,474	567025

$/BBLRESV: 10.50 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 398,620 RI OIL VAL: 446,276
WI PAYOUT: 3.2 GAS VAL: 107,854 GAS VAL: 120,748
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,078,590 WI TOTAL: 511,570 RI TOTAL: 567,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: .985 De/Dt: 12.3 / 5.0
GAS: 524.0 D B: .554 De/Dt: 15.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,770
LAST YR RI VAL: 94,170
LAST YR 8/8 VAL: 100,940

LAST YR OIL PROD: 10,088
LAST YR GAS PROD: 99,941

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11650 - GRISSOM #1838H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286335 - 1838H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9400
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
752,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.044 De/Dt: 11.2 / 5.0
GAS: 292.0 D B: 1.047 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,275
LAST YR GAS PROD: 56,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11649 - GRISSOM #1837H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286338 - 1837H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9292
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
666,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .884 De/Dt: 13.0 / 5.0
GAS: 382.0 D B: .872 De/Dt: 12.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,105
LAST YR GAS PROD: 128,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11648 - GRISSOM #1834H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286361 - 1834H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9545
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
470,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: .962 De/Dt: 12.2 / 5.0
GAS: 16.0 D B: 1.087 De/Dt: 10.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,096
LAST YR GAS PROD: 993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11647 - GRISSOM #1833H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286364 - 1833H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9421
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
791,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 11.8 / 5.0
GAS: 75.0 D B: .987 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 536
LAST YR GAS PROD: 11,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11646 - GRISSOM #1832H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286375 - 1832H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9588
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
769,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: .960 De/Dt: 12.2 / 5.0
GAS: 31.0 D B: .906 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,465
LAST YR GAS PROD: 7,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11692 - CHUTE BUSTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286895 - 625H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9678
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
406,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .965 De/Dt: 12.4 / 5.0
GAS: 1.0 D B: .938 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,983
LAST YR GAS PROD: 65,339

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11746 - GRISSOM 1831H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286944 - 1831H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9463
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .934 De/Dt: 13.5 / 5.0
GAS: D B: .905 De/Dt: 13.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11349 - CARPENTER C UNIT #207H FULL WI DECIMAL = .750496 #WELLS: 1
RRC#, WELL#.....: 47210 - 207H RRC DIST..: 08 FULL RI DECIMAL = .249504 DEPTH: 9350
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
327,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .904 De/Dt: 9.0 / 5.0
GAS: D B: .950 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11204 - BACKSWING #2001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275812 - 2001H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .990 De/Dt: 9.0 / 5.0
GAS: D B: .840 De/Dt: 8.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 61

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11452 - GLENN 2001H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 276196 - 2001H RRC DIST..: 08 FULL RI DECIMAL = .222917 DEPTH: 8079
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
573,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: .959 De/Dt: 13.5 / 5.0
GAS: 19.0 D B: 1.073 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,949
LAST YR GAS PROD: 3,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11209 - CARPENTER B UNIT #202H FULL WI DECIMAL = .750250 #WELLS: 1
RRC#, WELL#.....: 276204 - 202H RRC DIST..: 08 FULL RI DECIMAL = .249750 DEPTH: 8220
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
194,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .846 De/Dt: 10.4 / 5.0
GAS: D B: .730 De/Dt: 9.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 184
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11225 - ARMSTRONG N #2802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276246 - 2802H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .586 De/Dt: 19.8 / 5.0
GAS: D B: .850 De/Dt: 10.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 42
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11223 - CAPTAIN CALL #404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276248 - 404H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,933	79,317	0	46.61	.81	.81	.00	172445
	4,933	79,317	0					172,445

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48185	0	220630	211680	8,950	8,420	69492
	48185	0	220630	211680	8,950	8,420	69492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	84,420
01	CULBERSON COUNTY	1.000000	84,420
30	CULBERSON-ALLAMOORE	1.000000	84,420
60	CULBERSON COUNTY HOS	1.000000	84,420

$/BBLRESV: 1.78 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 6,581 RI OIL VAL: 54,315
WI PAYOUT: .0 GAS VAL: 1,839 GAS VAL: 15,177
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,420 WI TOTAL: 14,930 RI TOTAL: 69,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: .941 De/Dt: 16.2 / 5.0
GAS: 235.0 D B: 1.021 De/Dt: 14.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,783
LAST YR GAS PROD: 80,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11255 - WETHERBEE #402H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 276250 - 402H RRC DIST..: 08 FULL RI DECIMAL = .234375 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	70,940
01	CULBERSON COUNTY	1.000000	70,940
30	CULBERSON-ALLAMOORE	1.000000	70,940
60	CULBERSON COUNTY HOS	1.000000	70,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,854	18,131	0	46.61	.96	.96	.00	173219
	4,854	18,131	0					173,219

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13326	0	186545	176400	10,145	9,544	53959
	13326	0	186545	176400	10,145	9,544	53959

$/BBLRESV:	2.38	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	8,862	RI OIL VAL:	50,104
WI PAYOUT:	.0	GAS VAL:	682	GAS VAL:	3,855
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	70,940	WI TOTAL:	16,980	RI TOTAL:	53,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: .703 De/Dt: 60.5 / 5.0
GAS: 70.0 D B: .850 De/Dt: 48.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,090
LAST YR RI VAL: 422,440
LAST YR 8/8 VAL: 806,530

LAST YR OIL PROD: 5,545
LAST YR GAS PROD: 19,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11262 - DEETS #603H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277241 - 603H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	664,830
01	CULBERSON COUNTY	1.000000	664,830
30	CULBERSON-ALLAMOORE	1.000000	664,830
60	CULBERSON COUNTY HOS	1.000000	664,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,911	138,195	0	46.61	1.02	1.02	.00	136719
2	3,600	128,073	0	47.26	1.02	1.02	.00	127602
3	3,334	119,348	0	47.94	1.02	1.02	.00	119874
4	3,102	111,746	0	48.62	1.02	1.02	.00	113114
5	2,899	105,062	0	49.29	1.02	1.02	.00	107169
6	2,720	99,141	0	49.99	1.02	1.02	.00	101980
7	2,562	93,856	0	49.99	1.02	1.02	.00	96056
8	2,418	89,113	0	49.99	1.02	1.02	.00	90657
9	2,289	84,657	0	49.99	1.02	1.02	.00	85820
	26,835	969,191	0					978,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105719	0	242438	148005	94,433	88,835	76361
2	97976	0	225578	148005	77,573	64,579	63438
3	91301	0	211175	148005	63,170	46,539	53025
4	85486	0	198600	148005	50,595	32,987	44524
5	80372	0	187541	148005	39,536	22,811	37540
6	75843	0	177823	148005	29,818	15,224	31781
7	71800	0	167856	148005	19,851	8,970	26785
8	68171	0	158828	148005	10,823	4,328	22630
9	64763	0	150583	148005	2,578	913	19156
	741431	0	1720422	1332045	388,377	285,186	375240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,026			

$/BBLRESV: 8.06 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 162,283 RI OIL VAL: 213,527
WI PAYOUT: 4.1 GAS VAL: 122,903 GAS VAL: 161,713
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 664,830 WI TOTAL: 289,590 RI TOTAL: 375,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .893 De/Dt: 8.2 / 5.0
GAS: 394.0 D B: 1.021 De/Dt: 7.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,500
LAST YR RI VAL: 160,580
LAST YR 8/8 VAL: 256,080

LAST YR OIL PROD: 3,845
LAST YR GAS PROD: 87,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11224 - CAPTAIN CALL #405H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277257 - 405H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,064	130,618	0	46.61	.84	.84	.00	142067
2	3,708	121,306	0	47.26	.84	.84	.00	131430
3	3,409	113,264	0	47.94	.84	.84	.00	122571
4	3,149	106,245	0	48.62	.84	.84	.00	114828
5	2,925	100,067	0	49.29	.84	.84	.00	108130
6	2,731	94,583	0	49.99	.84	.84	.00	102392
	19,986	666,083	0					721,418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	464,140
01	CULBERSON COUNTY	1.000000	464,140
30	CULBERSON-ALLAMOORE	1.000000	464,140
60	CULBERSON COUNTY HOS	1.000000	464,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82289	0	224356	152880	71,476	67,239	70666
2	76423	0	207853	152880	54,973	45,765	58453
3	71356	0	193927	152880	41,047	30,241	48694
4	66934	0	181762	152880	28,882	18,830	40749
5	63042	0	171172	152880	18,292	10,554	34263
6	59587	0	161979	152880	9,099	4,646	28949
	419631	0	1141049	917280	223,769	177,275	281774

$/BBLRESV: 7.48 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 112,081 RI OIL VAL: 178,149
WI PAYOUT: 3.5 GAS VAL: 65,194 GAS VAL: 103,625
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 464,140 WI TOTAL: 182,370 RI TOTAL: 281,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: .900 De/Dt: 9.1 / 5.0
GAS: 372.0 D B: 1.055 De/Dt: 7.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,332
LAST YR GAS PROD: 123,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11263 - DEETS #604H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277272 - 604H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	799,450
01	CULBERSON COUNTY	1.000000	799,450
30	CULBERSON-ALLAMOORE	1.000000	799,450
60	CULBERSON COUNTY HOS	1.000000	799,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,124	147,725	0	46.61	1.05	1.05	.00	144165
2	3,691	135,761	0	47.26	1.05	1.05	.00	130827
3	3,343	125,526	0	47.94	1.04	1.04	.00	120198
4	3,054	116,677	0	48.62	1.04	1.04	.00	111364
5	2,811	108,947	0	49.29	1.04	1.04	.00	103916
6	2,605	102,143	0	49.99	1.04	1.04	.00	97668
7	2,426	96,108	0	49.99	1.04	1.04	.00	90957
8	2,274	90,723	0	49.99	1.04	1.04	.00	85258
9	2,135	85,887	0	49.99	1.04	1.04	.00	80046
10	2,014	81,520	0	49.99	1.04	1.04	.00	75510
	28,477	1,091,017	0					1,039,909

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116333	0	260498	134285	126,213	118,730	82050
2	106912	0	237739	134285	103,454	86,126	66858
3	97910	0	218108	134285	83,823	61,754	54766
4	91008	0	202372	134285	68,087	44,391	45369
5	84979	0	188895	134285	54,610	31,508	37811
6	79672	0	177340	134285	43,055	21,983	31695
7	74964	0	165921	134285	31,636	14,295	26476
8	70764	0	156022	134285	21,737	8,692	22229
9	66992	0	147038	134285	12,753	4,513	18705
10	63586	0	139096	134285	4,811	1,506	15798
	853120	0	1893029	1342850	550,179	393,498	401757

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 10.12 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 216,163 RI OIL VAL: 220,700
WI PAYOUT: 4.3 GAS VAL: 177,335 GAS VAL: 181,057
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 799,450 WI TOTAL: 397,690 RI TOTAL: 401,760

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
137,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.011 De/Dt: 11.0 / 5.0
GAS: 423.0 D B: .915 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,440
LAST YR RI VAL: 123,030
LAST YR 8/8 VAL: 199,470

LAST YR OIL PROD: 3,310
LAST YR GAS PROD: 123,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11267 - BACKSWING #2002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277804 - 2002H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
262,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.014 De/Dt: 17.0 / 5.0
GAS: D B: .567 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3
LAST YR GAS PROD: 82

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11238 - CARPENTER A UNIT #201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277811 - 201H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
382,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.060 De/Dt: 7.0 / 5.0
GAS: D B: .984 De/Dt: 6.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 30

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11281 - GRISSOM #1801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277815 - 1801H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
226,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .760 De/Dt: 10.6 / 5.0
GAS: D B: .729 De/Dt: 10.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/05/2026 MNRLMWAT

LEASE#, NAME.....: 11283 - HORN SPLITTER #1001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278178 - 1001H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	357,150
01	CULBERSON COUNTY	1.000000	357,150
30	CULBERSON-ALLAMOORE	1.000000	357,150
60	CULBERSON COUNTY HOS	1.000000	357,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,932	43,892	0	46.61	.85	.85	.00	207368
2	5,392	29,853	0	47.26	.85	.85	.00	191119
3	4,927	22,633	0	47.94	.85	.85	.00	177150
4	4,528	18,222	0	48.62	.85	.85	.00	165114
	20,779	114,600	0					740,751

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27981	0	235349	165130	70,219	66,057	74128
2	19031	0	210150	165130	45,020	37,479	59099
3	14429	0	191579	165130	26,449	19,485	48104
4	11617	0	176731	165130	11,601	7,563	39621
	73058	0	813809	660520	153,289	130,584	220952

$/BBLRESV: 7.63 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 118,861 RI OIL VAL: 201,116
WI PAYOUT: 2.8 GAS VAL: 11,723 GAS VAL: 19,835
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 357,150 WI TOTAL: 136,200 RI TOTAL: 220,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: .680 De/Dt: 9.4 / 5.0
GAS: 153.0 D B: .990 De/Dt: 37.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,833,630
LAST YR RI VAL: 1,054,840
LAST YR 8/8 VAL: 2,888,470

LAST YR OIL PROD: 6,489
LAST YR GAS PROD: 58,662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11193 - CARPENTER D UNIT #204H FULL WI DECIMAL = .750495 #WELLS: 1
RRC#, WELL#.....: 278362 - 204H RRC DIST..: 08 FULL RI DECIMAL = .249505 DEPTH: 9000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/49 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .929 De/Dt: 8.2 / 5.0
GAS: 2.0 D B: .491 De/Dt: 79.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,219
LAST YR GAS PROD: 5,046

REMARKS1: RECLASS F/44955
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11320 - CAPTAIN CALL #403H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278371 - 403H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12560
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	667,860
01	CULBERSON COUNTY	1.000000	667,860
30	CULBERSON-ALLAMOORE	1.000000	667,860
60	CULBERSON COUNTY HOS	1.000000	667,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,076	58,733	0	46.61	.79	.79	.00	177444
2	4,701	52,974	0	47.26	.79	.79	.00	166627
3	4,375	48,248	0	47.94	.79	.79	.00	157303
4	4,098	44,302	0	48.62	.79	.79	.00	149434
5	3,850	40,959	0	49.29	.79	.79	.00	142325
6	3,632	38,085	0	49.99	.79	.79	.00	136173
7	3,439	35,590	0	49.99	.79	.79	.00	128937
8	3,264	33,405	0	49.99	.79	.79	.00	122376
9	3,101	31,474	0	49.99	.79	.79	.00	116264
10	2,946	29,756	0	49.99	.79	.79	.00	110453
11	2,799	28,216	0	49.99	.79	.79	.00	104942
	41,281	441,742	0					1,512,278

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34799	0	212243	121520	90,723	85,345	66851
2	31387	0	198014	121520	76,494	63,681	55685
3	28587	0	185890	121520	64,370	47,423	46675
4	26249	0	175683	121520	54,163	35,313	39386
5	24268	0	166593	121520	45,073	26,005	33347
6	22565	0	158738	121520	37,218	19,003	28370
7	21087	0	150024	121520	28,504	12,880	23940
8	19792	0	142168	121520	20,648	8,256	20256
9	18648	0	134912	121520	13,392	4,739	17162
10	17630	0	128083	121520	6,563	2,055	14548
11	16718	0	121660	121520	140	38	12339
	261730	0	1774008	1336720	437,288	304,738	358559

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,000			

$/BBLRESV: 8.39 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 259,778 RI OIL VAL: 305,659
WI PAYOUT: 4.5 GAS VAL: 44,960 GAS VAL: 52,900
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 667,860 WI TOTAL: 309,300 RI TOTAL: 358,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.054 De/Dt: 7.7 / 5.0
GAS: 170.0 D B: 1.014 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,655
LAST YR GAS PROD: 71,193

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11162 - ARMSTRONG #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278421 - 2803H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .970 De/Dt: 12.0 / 5.0
GAS: D B: .949 De/Dt: 17.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 399
LAST YR GAS PROD:

REMARKS1: RECLASS F/44374
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11315 - GRISSOM #1802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278427 - 1802H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12717
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
451,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: .696 De/Dt: 12.9 / 5.0
GAS: 29.0 D B: .851 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 587
LAST YR GAS PROD: 2,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11134 - SHEPARD #803H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278497 - 803H RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
498,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .860 De/Dt: 9.7 / 5.0
GAS: 1.0 D B: .686 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 86
LAST YR GAS PROD: 85

REMARKS1: RECLASS FROM 44852
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11319 - HORN SPLITTER #1003H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278551 - 1003H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11967
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
291,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.013 De/Dt: 10.7 / 5.0
GAS: 30.0 D B: .867 De/Dt: 36.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 61
LAST YR GAS PROD: 12,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11194 - SHEPARD A UNIT #802H FULL WI DECIMAL = .782953 #WELLS: 1
RRC#, WELL#.....: 278643 - 802H RRC DIST..: 08 FULL RI DECIMAL = .217047 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .902 De/Dt: 8.4 / 5.0
GAS: 2.0 D B: 1.031 De/Dt: 6.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 3,619

REMARKS1: RECLASS FROM 44953
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11325 - LORENA #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278646 - 801H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12339
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,261	101,805	0	46.61	.99	.99	.00	253826
2	5,504	93,270	0	47.26	.99	.99	.00	195089
3	4,395	86,000	0	47.94	.99	.99	.00	158022
4	3,638	79,731	0	48.62	.98	.98	.00	132660
5	3,087	74,278	0	49.29	.98	.98	.00	114119
6	2,673	69,491	0	49.99	.98	.98	.00	100217
	26,558	504,575	0					953,933

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	711,360
01	CULBERSON COUNTY	1.000000	711,360
30	CULBERSON-ALLAMOORE	1.000000	711,360
60	CULBERSON COUNTY HOS	1.000000	711,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75590	0	329416	147000	182,416	171,603	103757
2	69253	0	264342	147000	117,342	97,687	74339
3	63855	0	221877	147000	74,877	55,163	55712
4	58602	0	191262	147000	44,262	28,858	42879
5	54594	0	168713	147000	21,713	12,527	33771
6	51076	0	151293	147000	4,293	2,192	27039
	372970	0	1326903	882000	444,903	368,030	337497

$/BBLRESV: 13.28 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 264,583 RI OIL VAL: 242,632
WI PAYOUT: 3.0 GAS VAL: 103,447 GAS VAL: 94,865
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 711,360 WI TOTAL: 373,860 RI TOTAL: 337,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: .827 De/Dt: 26.6 / 5.0
GAS: 292.0 D B: .896 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 505,890
LAST YR RI VAL: 467,470
LAST YR 8/8 VAL: 973,360

LAST YR OIL PROD: 7,734
LAST YR GAS PROD: 100,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11326 - LORENA #802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278647 - 802H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12432
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,617,170
01	CULBERSON COUNTY	1.000000	2,617,170
30	CULBERSON-ALLAMOORE	1.000000	2,617,170
60	CULBERSON COUNTY HOS	1.000000	2,617,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: 1.062 De/Dt: 11.9 / 5.0
GAS: 352.0 D B: 1.001 De/Dt: 12.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,800
LAST YR RI VAL: 369,200
LAST YR 8/8 VAL: 937,000

LAST YR OIL PROD: 8,326
LAST YR GAS PROD: 109,352

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,777	119,808	0	46.61	1.00	1.00	.00	376737
2	9,565	105,248	0	47.26	1.00	1.00	.00	339031
3	8,608	93,851	0	47.94	1.00	1.00	.00	309501
4	7,827	84,683	0	48.62	.99	.99	.00	285412
5	7,180	77,149	0	49.29	.99	.99	.00	265427
6	6,634	70,846	0	49.99	.99	.99	.00	248725
7	6,168	65,496	0	49.99	.99	.99	.00	231254
8	5,765	60,900	0	49.99	.99	.99	.00	216144
9	5,412	56,905	0	49.99	.99	.99	.00	202909
10	5,100	53,403	0	49.99	.99	.99	.00	191212
11	4,824	50,306	0	49.99	.99	.99	.00	180864
12	4,578	47,553	0	49.99	.99	.99	.00	171641
13	4,349	45,081	0	49.99	.99	.99	.00	163055
14	4,132	42,827	0	49.99	.99	.99	.00	154919
15	3,925	40,686	0	49.99	.99	.99	.00	147158
16	3,729	38,652	0	49.99	.99	.99	.00	139810
17	3,543	36,719	0	49.99	.99	.99	.00	132836
18	3,366	34,883	0	49.99	.99	.99	.00	126200
19	3,198	33,139	0	49.99	.99	.99	.00	119901
20	3,038	31,482	0	49.99	.99	.99	.00	113902
21	2,886	29,908	0	49.99	.99	.99	.00	108203
22	2,742	28,413	0	49.99	.99	.99	.00	102804
23	2,605	26,992	0	49.99	.99	.99	.00	97668
24	2,475	25,642	0	49.99	.99	.99	.00	92794
25	2,351	24,360	0	49.99	.99	.99	.00	88145
26	2,233	23,142	0	49.99	.99	.99	.00	83721
27	2,121	21,985	0	49.99	.99	.99	.00	79522
28	2,015	20,886	0	49.99	.99	.99	.00	75547
	131,146	1,390,945	0					4,845,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89856	0	466593	76465	390,128	367,000	146963
2	78936	0	417967	76465	341,502	284,300	117542
3	70388	0	379889	76465	303,424	223,539	95388
4	62877	0	348289	76465	271,824	177,222	78082
5	57283	0	322710	76465	246,245	142,073	64597
6	52603	0	301328	76465	224,863	114,813	53854
7	48631	0	279885	76465	203,420	91,915	44662
8	45218	0	261362	76465	184,897	73,933	37238
9	42252	0	245161	76465	168,696	59,694	31187
10	39652	0	230864	76465	154,399	48,350	26222
11	37352	0	218216	76465	141,751	39,284	22130
12	35308	0	206949	76465	130,484	32,000	18739
13	33473	0	196528	76465	120,063	26,057	15889
14	31799	0	186718	76465	110,253	21,175	13478
15	30209	0	177367	76465	100,902	17,150	11431
16	28699	0	168509	76465	92,044	13,844	9696
17	27264	0	160100	76465	83,635	11,133	8226
18	25901	0	152101	76465	75,636	8,910	6977
19	24606	0	144507	76465	68,042	7,093	5919
20	23375	0	137277	76465	60,812	5,610	5020
21	22207	0	130410	76465	53,945	4,404	4258
22	21097	0	123901	76465	47,436	3,427	3612
23	20042	0	117710	76465	41,245	2,637	3064
24	19039	0	111833	76465	35,368	2,001	2599
25	18087	0	106232	76465	29,767	1,491	2204
26	17183	0	100904	76465	24,439	1,083	1869
27	16324	0	95846	76465	19,381	760	1586
28	15508	0	91055	76465	14,590	506	1345
	1035169	0	5880211	2141020	3,739,191	1,781,404	833777

$/BBLRESV: 14.92 EQUIP VAL: 1,992
$/BBLPROD: 0 WI OIL VAL: 1,467,800 RI OIL VAL: 686,996
WI PAYOUT: 6.0 GAS VAL: 313,602 GAS VAL: 146,780
RI PAYOUT: 6.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,617,170 WI TOTAL: 1,783,390 RI TOTAL: 833,780

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11181 - MITCHELL #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278648 - 801H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.0 / 5.0
GAS: 9.0 D B: .370 De/Dt: 37.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 296
LAST YR GAS PROD: 799

REMARKS1: RECLASS FROM 44822
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11163 - ALDRIN #2801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278649 - 2801H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 44638
REMARKS2: P&A 4.22.21
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11347 - LORENA #803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278650 - 803H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7445
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62	139,111	0	46.61	.96	.96	.00	2167
2	59	127,454	0	47.26	.96	.96	.00	2091
3	50	117,525	0	47.94	.96	.96	.00	1798
4	48	108,972	0	48.62	.96	.96	.00	1750
5	46	101,531	0	49.29	.96	.96	.00	1701
	265	594,593	0					9,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	188,330
01	CULBERSON COUNTY	1.000000	188,330
30	CULBERSON-ALLAMOORE	1.000000	188,330
60	CULBERSON COUNTY HOS	1.000000	188,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100160	0	102327	70560	31,767	29,884	32230
2	91767	0	93858	70560	23,298	19,395	26395
3	84618	0	86416	70560	15,856	11,681	21698
4	78460	0	80210	70560	9,650	6,292	17982
5	73102	0	74803	70560	4,243	2,448	14973
	428107	0	437614	352800	84,814	69,700	113278

$/BBLRESV:	7.62	EQUIP VAL:	5,352		
$/BBLPROD:	0	WI OIL VAL:	1,514	RI OIL VAL:	2,461
WI PAYOUT:	3.4	GAS VAL:	68,186	GAS VAL:	110,817
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	188,330	WI TOTAL:	75,050	RI TOTAL:	113,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .766 De/Dt: 9.0 / 5.0
GAS: 399.0 D B: .903 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,649
LAST YR GAS PROD: 93,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11126 - WETHERBEE #401H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 278651 - 401H RRC DIST..: 08 FULL RI DECIMAL = .234375 DEPTH: 9453
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .407 De/Dt: 60.5 / 5.0
GAS: 11.0 D B: .770 De/Dt: 48.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 724,900
LAST YR RI VAL: 713,730
LAST YR 8/8 VAL: 1,438,630

LAST YR OIL PROD: 2,549
LAST YR GAS PROD: 7,243

REMARKS1: RECLASS FROM 43903
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11122 - DEETS #601H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278652 - 601H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .940 De/Dt: 8.6 / 5.0
GAS: 143.0 D B: .866 De/Dt: 6.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 807
LAST YR GAS PROD: 57,668

REMARKS1: RECLASS FROM 43488
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11355 - LORENA #804H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278653 - 804H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7543
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .951 De/Dt: 7.7 / 5.0
GAS: D B: 1.074 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,657
LAST YR GAS PROD: 25,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11323 - DEETS #602H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278655 - 602H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12545
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	880,030
01	CULBERSON COUNTY	1.000000	880,030
30	CULBERSON-ALLAMOORE	1.000000	880,030
60	CULBERSON COUNTY HOS	1.000000	880,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,845	109,143	0	46.61	1.01	1.01	.00	204327
2	5,466	101,237	0	47.26	1.01	1.01	.00	193742
3	5,132	94,386	0	47.94	1.01	1.01	.00	184521
4	4,837	88,388	0	48.62	1.00	1.00	.00	176381
5	4,574	83,100	0	49.29	1.00	1.00	.00	169089
6	4,339	78,398	0	49.99	1.00	1.00	.00	162680
7	4,122	74,194	0	49.99	1.00	1.00	.00	154544
8	3,916	70,411	0	49.99	1.00	1.00	.00	146821
9	3,720	66,890	0	49.99	1.00	1.00	.00	139472
10	3,534	63,546	0	49.99	1.00	1.00	.00	132498
	45,485	829,693	0					1,664,075

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82676	0	287003	171500	115,503	108,656	90398
2	76687	0	270429	171500	98,929	82,358	76051
3	71497	0	256018	171500	84,518	62,266	64284
4	66291	0	242672	171500	71,172	46,402	54405
5	62325	0	231414	171500	59,914	34,568	46323
6	58799	0	221479	171500	49,979	25,519	39584
7	55646	0	210190	171500	38,690	17,482	33541
8	52808	0	199629	171500	28,129	11,247	28442
9	50168	0	189640	171500	18,140	6,419	24124
10	47660	0	180158	171500	8,658	2,711	20462
	624557	0	2288632	1715000	573,632	397,628	477614

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

$/BBLRESV: 8.48 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 289,117 RI OIL VAL: 347,275
WI PAYOUT: 4.5 GAS VAL: 108,511 GAS VAL: 130,338
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 880,030 WI TOTAL: 402,420 RI TOTAL: 477,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 6.7 / 5.0
GAS: 311.0 D B: .968 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,360
LAST YR RI VAL: 499,430
LAST YR 8/8 VAL: 911,790

LAST YR OIL PROD: 6,705
LAST YR GAS PROD: 111,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11109 - CAPTAIN CALL #401H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278656 - 401H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 6568
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	55,840
01	CULBERSON COUNTY	1.000000	55,840
30	CULBERSON-ALLAMOORE	1.000000	55,840
60	CULBERSON COUNTY HOS	1.000000	55,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,632	15,223	0	46.61	.81	.81	.00	126966
	3,632	15,223	0					126,966

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9248	0	136214	127400	8,814	8,291	42903
	9248	0	136214	127400	8,814	8,291	42903

$/BBLRESV: 2.84 EQUIP VAL: 4,647
$/BBLPROD: 0 WI OIL VAL: 7,728 RI OIL VAL: 39,990
WI PAYOUT: .0 GAS VAL: 563 GAS VAL: 2,913
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,840 WI TOTAL: 12,940 RI TOTAL: 42,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: .998 De/Dt: 8.0 / 5.0
GAS: 46.0 D B: .985 De/Dt: 17.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1,736
LAST YR GAS PROD: 70,131

REMARKS1: RECLASS FROM 42029
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11321 - CAPTIAN CALL #402H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278657 - 402H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10903
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,828	125,969	0	46.61	.81	.81	.00	168775
2	4,524	104,149	0	47.26	.81	.81	.00	160353
	9,352	230,118	0					329,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	195,710
01	CULBERSON COUNTY	1.000000	195,710
30	CULBERSON-ALLAMOORE	1.000000	195,710
60	CULBERSON COUNTY HOS	1.000000	195,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76526	0	245301	207785	37,516	35,292	77263
2	63271	0	223624	207785	15,839	13,185	62888
	139797	0	468925	415570	53,355	48,477	140151

$/BBLRESV: 4.85 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 34,025 RI OIL VAL: 98,369
WI PAYOUT: .0 GAS VAL: 14,452 GAS VAL: 41,782
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 195,710 WI TOTAL: 55,560 RI TOTAL: 140,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: .910 De/Dt: 6.5 / 5.0
GAS: 384.0 D B: 1.030 De/Dt: 18.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,330
LAST YR RI VAL: 51,230
LAST YR 8/8 VAL: 70,560

LAST YR OIL PROD: 1,699
LAST YR GAS PROD: 127,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11192 - CARPENTER C UNIT #203H FULL WI DECIMAL = .750496 #WELLS: 1
RRC#, WELL#.....: 278659 - 203H RRC DIST..: 08 FULL RI DECIMAL = .249504 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
181,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .640 De/Dt: 24.0 / 5.0
GAS: 2.0 D B: .715 De/Dt: 26.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 251
LAST YR GAS PROD: 58

REMARKS1: RECLASS FROM 45044
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11318 - HORN SPLITTER #1002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278771 - 1002H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11766
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .621 De/Dt: 14.0 / 5.0
GAS: 25.0 D B: .439 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 154
LAST YR GAS PROD: 6,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11374 - WETHERBEE D ALLOC #408H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 279624 - 408H RRC DIST..: 08 FULL RI DECIMAL = .229687 DEPTH: 8125
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
299,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .670 De/Dt: 38.0 / 5.0
GAS: D B: .947 De/Dt: 31.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 240
LAST YR GAS PROD: 460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11392 - WETHERBEE D ALLOC #405H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280231 - 405H RRC DIST..: 08 FULL RI DECIMAL = .229687 DEPTH: 8124
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.052 De/Dt: 17.5 / 5.0
GAS: 1.0 D B: .690 De/Dt: 35.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2
LAST YR GAS PROD: 203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11391 - WETHERBEE D ALLOC #406H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280232 - 406H RRC DIST..: 08 FULL RI DECIMAL = .229687 DEPTH: 8090
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
271,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .844 De/Dt: 9.4 / 5.0
GAS: 5.0 D B: .725 De/Dt: 9.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 120
LAST YR GAS PROD: 1,940

REMARKS1: FR 166150 R/C TO 280232
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11389 - WETHERBEE D ALLOC #407H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280248 - 407H RRC DIST..: 08 FULL RI DECIMAL = .229687 DEPTH: 8127
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
271,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .776 De/Dt: 21.1 / 5.0
GAS: 3.0 D B: 1.020 De/Dt: 23.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 250
LAST YR GAS PROD: 80

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11387 - HORN SPLITTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280340 - 1004H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .757 De/Dt: 15.2 / 5.0
GAS: 7.0 D B: 1.044 De/Dt: 50.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 377
LAST YR GAS PROD: 11,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11592 - LORENA 814H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285375 - 814H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7599
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.020 De/Dt: 12.2 / 5.0
GAS: 23.0 D B: .970 De/Dt: 11.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,250
LAST YR RI VAL: 86,820
LAST YR 8/8 VAL: 106,070

LAST YR OIL PROD: 2,030
LAST YR GAS PROD: 88,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11634 - DEETS FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 286454 - 605H RRC DIST..: 08 FULL RI DECIMAL = .250002 DEPTH: 7218
OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
442,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .694 De/Dt: 16.3 / 5.0
GAS: 2.0 D B: .901 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,290
LAST YR RI VAL: 311,040
LAST YR 8/8 VAL: 423,330

LAST YR OIL PROD: 1,899
LAST YR GAS PROD: 57,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11019 - CHINA DRAW "26" #1 FULL WI DECIMAL = .805106 #WELLS: 1
RRC#, WELL#.....: 174459 - 1 RRC DIST..: 08 FULL RI DECIMAL = .194894 DEPTH: 12400
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100340 HCG.....:
ALT RRC#: 174459 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.650000	5,080
01	CULBERSON COUNTY	.650000	5,080
30	CULBERSON-ALLAMOORE	.650000	5,080
60	CULBERSON COUNTY HOS	.650000	5,080
85	CULBERSON CAD (REEVE	.350000	2,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-06/12/99 C=LC-11019 (65%)
REMARKS2: API- R=LC-100340(35%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11020 - TEXAS PACIFIC LT "23-1" FULL WI DECIMAL = .775214 #WELLS: 1
RRC#, WELL#.....: 179788 - 1 RRC DIST..: 08 FULL RI DECIMAL = .224786 DEPTH: 12400
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-09/18/00 '03 W/SP
REMARKS2: 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11027 - CHINA DRAW "26" #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188147 - 3 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 11879
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100366 HCG.....:
ALT RRC#: 188147 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.650000	5,080
01	CULBERSON COUNTY	.650000	5,080
30	CULBERSON-ALLAMOORE	.650000	5,080
60	CULBERSON COUNTY HOS	.650000	5,080
85	CULBERSON CAD (REEVE	.350000	2,730

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-09/00/01 C= 11027(65%)
REMARKS2: API-32204 03PTD R=100366(35%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11023 - TEXAS PACIFIC LT "47-1" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 182363 - 1 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 11990
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100343 HCG.....:
ALT RRC#: 182363 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.310000	2,420
01	CULBERSON COUNTY	.310000	2,420
30	CULBERSON-ALLAMOORE	.310000	2,420
60	CULBERSON COUNTY HOS	.310000	2,420
85	CULBERSON CAD (REEVE	.690000	5,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.52 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-02/08/01 C=LC-11023 (31%)
REMARKS2: API- R=LC-100343(69%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11586 - GREAT WHITE 8H FULL WI DECIMAL = .795954 #WELLS:
RRC#, WELL#.....: 50277 - 8H RRC DIST..: 08 FULL RI DECIMAL = .204046 DEPTH: 9274
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
974,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 291899 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12356 - YAHTZEE 10H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 62698 - 10H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 9578
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.970000	5,252,270
01	CULBERSON COUNTY	.970000	5,252,270
30	CULBERSON-ALLAMOORE	.970000	5,252,270
60	CULBERSON COUNTY HOS	.970000	5,252,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,470	394,800	0	46.46	1.88	1.88	.00	1466573
2	23,911	258,887	0	47.10	1.88	1.88	.00	924104
3	17,393	192,950	0	47.78	1.88	1.88	.00	681904
4	13,678	153,872	0	48.44	1.87	1.87	.00	543662
5	11,272	127,987	0	49.13	1.87	1.87	.00	454412
6	9,590	109,569	0	49.81	1.87	1.87	.00	391956
7	8,341	95,791	0	49.81	1.87	1.87	.00	340908
8	7,383	85,095	0	49.81	1.87	1.87	.00	301753
9	6,620	76,550	0	49.81	1.87	1.87	.00	270568
10	5,958	68,895	0	49.81	1.87	1.87	.00	243511
11	5,362	62,006	0	49.81	1.87	1.87	.00	219152
12	4,826	55,805	0	49.81	1.87	1.87	.00	197245
13	4,343	50,225	0	49.81	1.87	1.87	.00	177504
14	3,909	45,203	0	49.81	1.87	1.87	.00	159766
	161,056	1,777,635	0					6,373,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	609028	0	2075601	225625	1,849,976	1,725,103	425155
2	399365	0	1323469	225625	1,097,844	890,208	237801
3	297649	0	979553	225625	753,928	531,602	154389
4	236104	0	779766	225625	554,141	339,766	107808
5	196386	0	650798	225625	425,173	226,685	78927
6	168125	0	560081	225625	334,456	155,061	59584
7	146984	0	487892	225625	262,267	105,733	45530
8	130571	0	432324	225625	206,699	72,460	35389
9	117460	0	388028	225625	162,403	49,507	27863
10	105714	0	349225	225625	123,600	32,764	21998
11	95143	0	314295	225625	88,670	20,438	17366
12	85628	0	282873	225625	57,248	11,474	13710
13	77066	0	254570	225625	28,945	5,045	10824
14	69360	0	229126	225625	3,501	531	8545
	2734583	0	9107601	3158750	5,948,851	4,166,377	1244889

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

$/BBLRESV: 22.06 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 2,915,410 RI OIL VAL: 871,107
WI PAYOUT: 3.8 GAS VAL: 1,250,963 GAS VAL: 373,780
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,414,710 WI TOTAL: 4,169,820 RI TOTAL: 1,244,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.3 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,417.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,500,030
LAST YR RI VAL: 2,014,850
LAST YR 8/8 VAL: 9,514,880

LAST YR OIL PROD: 106,222
LAST YR GAS PROD: 733,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11180 - RAMSEY #1402H FULL WI DECIMAL = .812980 #WELLS: 1
RRC#, WELL#.....: 273719 - 1402 H RRC DIST..: 08 FULL RI DECIMAL = .187020 DEPTH: 10750
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 49.52 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 11.3 / 10.0
GAS: D B: .500 De/Dt: 10.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11199 - HOLD EM WC 2201H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 273852 - 2201 H RRC DIST..: 08 FULL RI DECIMAL = .171875 DEPTH: 11000
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
764,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .965 De/Dt: 17.8 / 5.0
GAS: 7.0 D B: 1.064 De/Dt: 30.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,349
LAST YR GAS PROD: 2,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11159 - HARRIER WC #1002H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 273995 - 1002 H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9900
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	72,590
01	CULBERSON COUNTY	1.000000	72,590
30	CULBERSON-ALLAMOORE	1.000000	72,590
60	CULBERSON COUNTY HOS	1.000000	72,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,495	15,225	0	46.61	1.45	1.45	.00	283840
	7,495	15,225	0					283,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17937	0	301777	300860	917	855	65226
	17937	0	301777	300860	917	855	65226

$/BBLRESV:	.13	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	804	RI OIL VAL:	61,349
WI PAYOUT:	.0	GAS VAL:	51	GAS VAL:	3,877
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	72,590	WI TOTAL:	7,360	RI TOTAL:	65,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.059 De/Dt: 19.1 / 5.0
GAS: 44.0 D B: .840 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,610
LAST YR RI VAL: 269,740
LAST YR 8/8 VAL: 408,350

LAST YR OIL PROD: 6,871
LAST YR GAS PROD: 22,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11351 - BLACKJACK WC #1001H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 275084 - 1001H RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 10506
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	53,060
01	CULBERSON COUNTY	1.000000	53,060
30	CULBERSON-ALLAMOORE	1.000000	53,060
60	CULBERSON COUNTY HOS	1.000000	53,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,117	10,892	0	46.61	3.26	3.26	.00	290258
	7,117	10,892	0					290,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31069	0	321327	318500	2,827	2,636	42993
	31069	0	321327	318500	2,827	2,636	42993

$/BBLRESV: .38 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 2,381 RI OIL VAL: 38,836
WI PAYOUT: .0 GAS VAL: 255 GAS VAL: 4,157
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,060 WI TOTAL: 10,070 RI TOTAL: 42,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: .912 De/Dt: 15.1 / 5.0
GAS: 38.0 D B: .698 De/Dt: 37.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,370
LAST YR RI VAL: 119,380
LAST YR 8/8 VAL: 195,750

LAST YR OIL PROD: 6,461
LAST YR GAS PROD: 17,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11250 - DUST DEVIL WC #1801H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276628 - 1801H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10900
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11248 - BRONCO WC #402H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276716 - 402H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9600
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
517,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.030 De/Dt: 10.4 / 5.0
GAS: 17.0 D B: .944 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,651
LAST YR GAS PROD: 21,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11352 - BRONCO WC #401H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 277151 - 401H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10498
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
328,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: .781 De/Dt: 9.3 / 5.0
GAS: D B: .940 De/Dt: 8.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,930
LAST YR GAS PROD: 61,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11207 - FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278768 - 1001 H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10516
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/53 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
441,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.025 De/Dt: 7.8 / 5.0
GAS: 28.0 D B: .994 De/Dt: 7.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,834
LAST YR GAS PROD: 7,966

REMARKS1: RECLASS FROM 45249
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11339 - BLUE MARLIN STATE WC #0201H FULL WI DECIMAL = .765341 #WELLS: 1
RRC#, WELL#.....: 278906 - 0201H RRC DIST..: 08 FULL RI DECIMAL = .234659 DEPTH: 9683
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,847,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: 1.020 De/Dt: 11.5 / 5.0
GAS: 381.0 D B: 1.043 De/Dt: 48.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 25,873
LAST YR GAS PROD: 268,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11457 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279051 - 803H RRC DIST..: 08 FULL RI DECIMAL = .268000 DEPTH: 9445
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
593,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .732 De/Dt: 16.4 / 5.0
GAS: D B: .826 De/Dt: 14.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11360 - BLUE HERON WC #2001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279158 - 2001H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9417
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .515 De/Dt: 14.7 / 5.0
GAS: D B: .890 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 157
LAST YR GAS PROD: 810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11407 - GREAT WHITE WC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279180 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10170
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,326,190
01	CULBERSON COUNTY	1.000000	1,326,190
30	CULBERSON-ALLAMOORE	1.000000	1,326,190
60	CULBERSON COUNTY HOS	1.000000	1,326,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,137	363,467	0	46.61	.17	.17	.00	668982
2	17,210	329,495	0	47.26	.17	.17	.00	610008
3	15,645	301,396	0	47.94	.17	.17	.00	562516
4	14,344	277,763	0	48.62	.17	.17	.00	523054
5	13,247	257,604	0	49.29	.17	.17	.00	489708
6	12,310	240,203	0	49.99	.17	.17	.00	461533
	91,893	1,769,928	0					3,315,801

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46342	0	715324	490000	225,324	210,115	223322
2	42011	0	652019	490000	162,019	131,377	178560
3	38428	0	600944	490000	110,944	78,228	144360
4	35415	0	558469	490000	68,469	41,981	117682
5	32845	0	522553	490000	32,553	17,356	96590
6	30626	0	492159	490000	2,159	1,001	79800
	225667	0	3541468	2940000	601,468	480,058	840314

$/BBLRESV:	6.52	EQUIP VAL:	5,826		
$/BBLPROD:	0	WI OIL VAL:	449,468	RI OIL VAL:	786,768
WI PAYOUT:	2.9	GAS VAL:	30,590	GAS VAL:	53,546
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,326,190	WI TOTAL:	485,880	RI TOTAL:	840,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.048 De/Dt: 10.6 / 5.0
GAS: 1,049.0 D B: 1.025 De/Dt: 9.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,672,690
LAST YR RI VAL: 1,994,260
LAST YR 8/8 VAL: 4,666,950

LAST YR OIL PROD: 25,618
LAST YR GAS PROD: 442,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11386 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279202 - 801H RRC DIST..: 08 FULL RI DECIMAL = .268000 DEPTH: 9647
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11366 - TEXAS WC FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 279272 - 601H RRC DIST..: 08 FULL RI DECIMAL = .210938 DEPTH: 9563
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	118,030
01	CULBERSON COUNTY	1.000000	118,030
30	CULBERSON-ALLAMOORE	1.000000	118,030
60	CULBERSON COUNTY HOS	1.000000	118,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,086	103,419	0	46.61	.87	.87	.00	370945
	10,086	103,419	0					370,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70995	0	441940	441000	940	876	110652
	70995	0	441940	441000	940	876	110652

$/BBLRESV:	.09	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	735	RI OIL VAL:	92,876
WI PAYOUT:	.0	GAS VAL:	141	GAS VAL:	17,775
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	118,030	WI TOTAL:	7,380	RI TOTAL:	110,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: .707 De/Dt: 12.1 / 5.0
GAS: 300.0 D B: .965 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 459,360
LAST YR RI VAL: 647,040
LAST YR 8/8 VAL: 1,106,400

LAST YR OIL PROD: 9,148
LAST YR GAS PROD: 54,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11390 - TEXAS WC FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 279273 - 602H RRC DIST..: 08 FULL RI DECIMAL = .210938 DEPTH: 9456
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
838,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: .868 De/Dt: 9.7 / 5.0
GAS: 504.0 D B: 1.012 De/Dt: 8.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,210
LAST YR RI VAL: 444,100
LAST YR 8/8 VAL: 560,310

LAST YR OIL PROD: 13,941
LAST YR GAS PROD: 92,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11371 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279303 - 802H RRC DIST..: 08 FULL RI DECIMAL = .268000 DEPTH: 10107
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .780 De/Dt: 13.4 / 5.0
GAS: 14.0 D B: 1.020 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11420 - DRAKE WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 279856 - 4001H RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 9420
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,211,570
01	CULBERSON COUNTY	1.000000	2,211,570
30	CULBERSON-ALLAMOORE	1.000000	2,211,570
60	CULBERSON COUNTY HOS	1.000000	2,211,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,892	115,538	0	46.61	.81	.81	.00	1137540
2	25,261	105,872	0	47.26	.81	.81	.00	1044606
3	23,051	97,669	0	47.94	.81	.81	.00	966932
4	21,172	90,618	0	48.62	.81	.81	.00	900710
5	19,554	84,496	0	49.29	.81	.81	.00	843340
6	18,149	79,129	0	49.99	.81	.81	.00	793860
7	16,920	74,391	0	49.99	.81	.81	.00	740102
8	15,834	70,174	0	49.99	.81	.81	.00	692599
9	14,869	66,403	0	49.99	.81	.81	.00	650389
	182,702	784,290	0					7,770,078

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81888	0	1219428	697270	522,158	486,912	163157
2	75037	0	1119643	697270	422,373	342,490	131409
3	69223	0	1036155	697270	338,885	238,951	106675
4	64226	0	964936	697270	267,666	164,116	87143
5	59887	0	903227	697270	205,957	109,808	71552
6	56083	0	849943	697270	152,673	70,782	59063
7	52725	0	792827	697270	95,557	38,524	48329
8	49736	0	742335	697270	45,065	15,798	39692
9	47063	0	697452	697270	182	55	32713
	555868	0	8325946	6275430	2,050,516	1,467,436	739733

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
711,500			

$/BBLRESV: 8.57 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,369,464 RI OIL VAL: 690,345
WI PAYOUT: 3.7 GAS VAL: 97,970 GAS VAL: 49,387
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,211,570 WI TOTAL: 1,471,840 RI TOTAL: 739,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: .829 De/Dt: 9.8 / 5.0
GAS: 331.4 D B: .948 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 961,460
LAST YR RI VAL: 470,930
LAST YR 8/8 VAL: 1,432,390

LAST YR OIL PROD: 21,473
LAST YR GAS PROD: 86,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11552 - GREAT WHITE 4H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 284649 - 4H RRC DIST..: 08 FULL RI DECIMAL = .204046 DEPTH: 9403
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,112	301,270	0	46.61	1.12	1.12	.00	560646
2	13,191	272,855	0	47.26	1.12	1.12	.00	496203
3	11,659	249,417	0	47.94	1.12	1.12	.00	444885
	39,962	823,542	0					1,501,734

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	554,370
01	CULBERSON COUNTY	1.000000	554,370
30	CULBERSON-ALLAMOORE	1.000000	554,370
60	CULBERSON COUNTY HOS	1.000000	554,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	268573	0	829219	793825	35,394	33,005	199094
2	243242	0	739445	714443	25,002	20,273	155737
3	222347	0	667232	642999	24,233	17,087	123269
	734162	0	2235896	2151267	84,629	70,365	478100

$/BBLRESV: 1.49 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 47,260 RI OIL VAL: 321,114
WI PAYOUT: 2.7 GAS VAL: 23,104 GAS VAL: 156,985
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 554,370 WI TOTAL: 76,270 RI TOTAL: 478,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
810,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: .737 De/Dt: 13.3 / 5.0
GAS: 870.0 D B: 1.038 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,990,620
LAST YR RI VAL: 2,076,240
LAST YR 8/8 VAL: 6,066,860

LAST YR OIL PROD: 26,915
LAST YR GAS PROD: 412,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11551 - GREAT WHITE 9H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 284666 - 9H RRC DIST..: 08 FULL RI DECIMAL = .204046 DEPTH: 9274
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,006,860
01	CULBERSON COUNTY	1.000000	1,006,860
30	CULBERSON-ALLAMOORE	1.000000	1,006,860
60	CULBERSON COUNTY HOS	1.000000	1,006,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,499	156,093	0	46.61	1.66	1.66	.00	649203
2	15,702	140,586	0	47.26	1.66	1.66	.00	590659
3	14,240	127,802	0	47.94	1.66	1.66	.00	543370
4	13,031	117,092	0	48.62	1.66	1.66	.00	504290
5	12,011	107,989	0	49.29	1.66	1.66	.00	471222
6	11,139	100,162	0	49.99	1.66	1.66	.00	443218
	83,622	749,724	0					3,201,962

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206243	0	855446	784025	71,421	66,600	205391
2	185754	0	776413	705623	70,790	57,401	163522
3	168863	0	712233	635061	77,172	54,414	131583
4	154712	0	659002	603308	55,694	34,148	106797
5	142684	0	613906	573143	40,763	21,734	87271
6	132342	0	575560	573143	2,417	1,121	71772
	990598	0	4192560	3874303	318,257	235,418	766336

$/BBLRESV: 2.70 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 179,794 RI OIL VAL: 585,269
WI PAYOUT: 3.4 GAS VAL: 55,623 GAS VAL: 181,066
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,006,860 WI TOTAL: 240,520 RI TOTAL: 766,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.009 De/Dt: 10.8 / 5.0
GAS: 452.0 D B: .932 De/Dt: 10.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,447,040
LAST YR RI VAL: 2,027,210
LAST YR 8/8 VAL: 5,474,250

LAST YR OIL PROD: 25,249
LAST YR GAS PROD: 221,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11600 - GREAT WHITE 7H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 285129 - 7H RRC DIST..: 08 FULL RI DECIMAL = .204046 DEPTH: 9536
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
675,026			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.2	D	B: .987	De/Dt: 11.8 /	5.0
GAS:	528.0	D	B: .952	De/Dt: 48.8 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,740
LAST YR RI VAL: 412,550
LAST YR 8/8 VAL: 703,290

LAST YR OIL PROD: 11,844
LAST YR GAS PROD: 241,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11644 - MOCKINGBIRD STATE WC #3404H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286642 - 3404H RRC DIST..: 08 FULL RI DECIMAL = .215635 DEPTH: 9635
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,727,100
01	CULBERSON COUNTY	1.000000	2,727,100
30	CULBERSON-ALLAMOORE	1.000000	2,727,100
60	CULBERSON COUNTY HOS	1.000000	2,727,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,281	139,781	0	46.61	1.66	1.66	.00	704899
2	17,077	125,772	0	47.26	1.66	1.66	.00	633029
3	15,330	114,255	0	47.94	1.66	1.66	.00	576446
4	13,910	104,626	0	48.62	1.66	1.66	.00	530469
5	12,732	96,455	0	49.29	1.66	1.66	.00	492236
6	11,741	89,441	0	49.99	1.66	1.66	.00	460369
7	10,894	83,353	0	49.99	1.66	1.66	.00	427158
8	10,161	78,023	0	49.99	1.66	1.66	.00	398417
9	9,522	73,316	0	49.99	1.66	1.66	.00	373362
10	8,960	69,133	0	49.99	1.66	1.66	.00	351325
11	8,461	65,387	0	49.99	1.66	1.66	.00	331759
12	8,013	62,018	0	49.99	1.66	1.66	.00	314193
	146,082	1,101,560	0					5,593,662

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182001	0	886900	387100	499,800	468,108	229369
2	163761	0	796790	387100	409,690	336,589	182360
3	148765	0	725211	387100	338,111	243,666	146882
4	136228	0	666697	387100	279,597	176,753	119497
5	125589	0	617825	387100	230,725	127,944	97997
6	116456	0	576825	387100	189,725	92,288	80969
7	108529	0	535687	387100	148,587	63,402	66544
8	101590	0	500007	387100	112,907	42,260	54965
9	95461	0	468823	387100	81,723	26,832	45608
10	90014	0	441339	387100	54,239	15,621	37995
11	85137	0	416896	387100	29,796	7,527	31763
12	80750	0	394943	387100	7,843	1,738	26627
	1434281	0	7027943	4645200	2,382,743	1,602,728	1120576

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
395,000			

$/BBLRESV: 11.13 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,275,638 RI OIL VAL: 891,885
WI PAYOUT: 4.3 GAS VAL: 327,088 GAS VAL: 228,689
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,727,100 WI TOTAL: 1,606,530 RI TOTAL: 1,120,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.4 D B: 1.021 De/Dt: 12.1 / 5.0
GAS: 405.0 D B: .942 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 107,810
LAST YR 8/8 VAL: 115,130

LAST YR OIL PROD: 25,100
LAST YR GAS PROD: 185,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11643 - MOCKINGBIRD STATE WC #3402H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286664 - 3402H RRC DIST..: 08 FULL RI DECIMAL = .215635 DEPTH: 9655
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,660,340
01	CULBERSON COUNTY	1.000000	1,660,340
30	CULBERSON-ALLAMOORE	1.000000	1,660,340
60	CULBERSON COUNTY HOS	1.000000	1,660,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,060	230,831	0	46.61	1.79	1.79	.00	879616
2	20,990	151,754	0	47.26	1.79	1.79	.00	778080
3	18,622	112,797	0	47.94	1.79	1.79	.00	700233
4	16,739	89,602	0	48.62	1.79	1.79	.00	638356
	80,411	584,984	0					2,996,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324090	0	1203706	719320	484,386	453,671	311302
2	213065	0	991145	719320	271,825	223,323	226842
3	158368	0	858601	719320	139,281	100,376	173898
4	125802	0	764158	719320	44,838	28,345	136965
	821325	0	3817610	2877280	940,330	805,715	849007

$/BBLRESV: 10.03 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 632,372 RI OIL VAL: 666,350
WI PAYOUT: 2.4 GAS VAL: 173,342 GAS VAL: 182,656
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,660,340 WI TOTAL: 811,330 RI TOTAL: 849,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
734,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.0 D B: 1.022 De/Dt: 13.6 / 5.0
GAS: 824.0 D B: .958 De/Dt: 39.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,097,340
LAST YR RI VAL: 1,206,770
LAST YR 8/8 VAL: 2,304,110

LAST YR OIL PROD: 33,011
LAST YR GAS PROD: 380,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11642 - MOCKINGBIRD STATE WC #3401H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286856 - 3401H RRC DIST..: 08 FULL RI DECIMAL = .215635 DEPTH: 9466
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,646	148,395	0	46.61	1.54	1.54	.00	791362
2	15,831	101,349	0	47.26	1.53	1.53	.00	586841
	37,477	249,744	0					1,378,203

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	704,380
01	CULBERSON COUNTY	1.000000	704,380
30	CULBERSON-ALLAMOORE	1.000000	704,380
60	CULBERSON COUNTY HOS	1.000000	704,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	179250	0	970612	686000	284,612	266,565	251019
2	121627	0	708468	686000	22,468	18,459	162145
	300877	0	1679080	1372000	307,080	285,024	413164

$/BBLRESV: 7.96 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 233,950 RI OIL VAL: 339,128
WI PAYOUT: 1.3 GAS VAL: 51,074 GAS VAL: 74,035
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 704,380 WI TOTAL: 291,220 RI TOTAL: 413,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.7 D B: 1.043 De/Dt: 30.7 / 5.0
GAS: 516.0 D B: 1.001 De/Dt: 36.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,228,400
LAST YR RI VAL: 2,191,040
LAST YR 8/8 VAL: 5,419,440

LAST YR OIL PROD: 32,659
LAST YR GAS PROD: 217,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11641 - MOCKINGBIRD STATE WC #3403H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286858 - 3403H RRC DIST..: 08 FULL RI DECIMAL = .215635 DEPTH: 9475
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,588	130,960	0	46.61	1.72	1.72	.00	460208
2	10,959	113,455	0	47.26	1.72	1.72	.00	406240
3	9,709	100,126	0	47.94	1.72	1.72	.00	365082
4	8,719	89,632	0	48.62	1.72	1.72	.00	332506
5	7,916	81,152	0	49.29	1.72	1.72	.00	306043
	49,891	515,325	0					1,870,079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,043,190
01	CULBERSON COUNTY	1.000000	1,043,190
30	CULBERSON-ALLAMOORE	1.000000	1,043,190
60	CULBERSON COUNTY HOS	1.000000	1,043,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176679	0	636887	392000	244,887	229,359	164712
2	153063	0	559303	392000	167,303	137,451	128007
3	135081	0	500163	392000	108,163	77,950	101301
4	120923	0	453429	392000	61,429	38,833	81272
5	109483	0	415526	392000	23,526	13,046	65909
	695229	0	2565308	1960000	605,308	496,639	541201

$/BBLRESV: 9.25 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 362,044 RI OIL VAL: 394,529
WI PAYOUT: 2.8 GAS VAL: 134,595 GAS VAL: 146,671
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,043,190 WI TOTAL: 501,990 RI TOTAL: 541,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.031 De/Dt: 13.8 / 5.0
GAS: 388.0 D B: 1.027 De/Dt: 14.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,821,170
LAST YR RI VAL: 3,841,480
LAST YR 8/8 VAL: 12,662,650

LAST YR OIL PROD: 27,349
LAST YR GAS PROD: 241,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11760 - GREAT WHITE 6H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 287106 - 6H RRC DIST..: 08 FULL RI DECIMAL = .204046 DEPTH: 9372
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,722,580
01	CULBERSON COUNTY	1.000000	1,722,580
30	CULBERSON-ALLAMOORE	1.000000	1,722,580
60	CULBERSON COUNTY HOS	1.000000	1,722,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,565	267,979	0	46.61	1.91	1.91	.00	911347
2	21,131	201,446	0	47.26	1.91	1.91	.00	794880
3	18,551	160,283	0	47.94	1.90	1.90	.00	707870
4	16,539	132,446	0	48.62	1.90	1.90	.00	640047
	80,786	762,154	0					3,054,144

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	407401	0	1318748	793825	524,923	487,380	315246
2	306253	0	1101133	793825	307,308	245,973	228893
3	242398	0	950268	793825	156,443	107,948	171769
4	200300	0	840347	793825	46,522	27,673	132087
	1156352	0	4210496	3175300	1,035,196	868,974	847995

$/BBLRESV:	9.80	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	630,322	RI OIL VAL:	615,105
WI PAYOUT:	2.3	GAS VAL:	238,651	GAS VAL:	232,889
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,722,580	WI TOTAL:	874,590	RI TOTAL:	847,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
810,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.1 D B: 1.030 De/Dt: 15.0 / 5.0
GAS: 865.0 D B: .860 De/Dt: 27.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,066,550
LAST YR RI VAL: 1,375,650
LAST YR 8/8 VAL: 3,442,200

LAST YR OIL PROD: 16,910
LAST YR GAS PROD: 231,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11771 - HOLD EM WC 2204H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 287843 - 2204H RRC DIST..: 08 FULL RI DECIMAL = .171875 DEPTH: 9586
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,449	169,606	0	46.61	1.56	1.56	.00	326122
2	7,053	127,237	0	47.26	1.56	1.56	.00	276035
	15,502	296,843	0					602,157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	369,420
01	CULBERSON COUNTY	1.000000	369,420
30	CULBERSON-ALLAMOORE	1.000000	369,420
60	CULBERSON COUNTY HOS	1.000000	369,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219110	0	545232	392000	153,232	142,889	105986
2	164374	0	440409	392000	48,409	39,254	75096
	383484	0	985641	784000	201,641	182,143	181082

$/BBLRESV: 8.67 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 111,276 RI OIL VAL: 110,628
WI PAYOUT: 1.7 GAS VAL: 70,866 GAS VAL: 70,454
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 369,420 WI TOTAL: 188,340 RI TOTAL: 181,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: .660 De/Dt: 17.4 / 5.0
GAS: 551.0 D B: 1.011 De/Dt: 28.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,052,650
LAST YR RI VAL: 1,113,730
LAST YR 8/8 VAL: 3,166,380

LAST YR OIL PROD: 17,325
LAST YR GAS PROD: 189,026

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11772 - HOLD EM WC 2205H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 287844 - 2205H RRC DIST..: 08 FULL RI DECIMAL = .171875 DEPTH: 9718
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	315,320
01	CULBERSON COUNTY	1.000000	315,320
30	CULBERSON-ALLAMOORE	1.000000	315,320
60	CULBERSON COUNTY HOS	1.000000	315,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,824	229,669	0	46.61	1.54	1.54	.00	1035377
	26,824	229,669	0					1,035,377

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	292900	0	1328277	1274000	54,277	50,613	258200
	292900	0	1328277	1274000	54,277	50,613	258200

$/BBLRESV: 1.78 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 39,452 RI OIL VAL: 201,264
WI PAYOUT: .0 GAS VAL: 11,161 GAS VAL: 56,936
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 315,320 WI TOTAL: 57,120 RI TOTAL: 258,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.8 D B: .602 De/Dt: 32.8 / 5.0
GAS: 691.0 D B: .865 De/Dt: 16.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 656,900
LAST YR RI VAL: 767,080
LAST YR 8/8 VAL: 1,423,980

LAST YR OIL PROD: 27,494
LAST YR GAS PROD: 211,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11778 - TWISTER STATE 2H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288353 - 2H RRC DIST..: 08 FULL RI DECIMAL = .222401 DEPTH: 10701
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.910000	7,110
01	CULBERSON COUNTY	.910000	7,110
30	CULBERSON-ALLAMOORE	.910000	7,110
60	CULBERSON COUNTY HOS	.910000	7,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,197,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: .511 De/Dt: 67.9 / 5.0
GAS: 1,056.0 D B: .942 De/Dt: 30.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 678,380
LAST YR RI VAL: 811,130
LAST YR 8/8 VAL: 1,489,510

LAST YR OIL PROD: 10,808
LAST YR GAS PROD: 648,925

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 11777 - TWISTER STATE 1H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288410 - 1H RRC DIST..: 08 FULL RI DECIMAL = .222401 DEPTH: 10449
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.910000	711,000
01	CULBERSON COUNTY	.910000	711,000
30	CULBERSON-ALLAMOORE	.910000	711,000
60	CULBERSON COUNTY HOS	.910000	711,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,152	859,598	0	46.61	1.81	1.81	.00	1346533
	37,152	859,598	0					1,346,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1209845	0	2556378	2450000	106,378	97,928	675948
	1209845	0	2556378	2450000	106,378	97,928	675948

$/BBLRESV: 1.79 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 51,582 RI OIL VAL: 356,045
WI PAYOUT: 1.0 GAS VAL: 46,346 GAS VAL: 319,903
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 781,310 WI TOTAL: 105,360 RI TOTAL: 675,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.1 D B: .820 De/Dt: 30.0 / 5.0
GAS: 2,818.7 D B: .978 De/Dt: 29.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,291,980
LAST YR RI VAL: 4,208,340
LAST YR 8/8 VAL: 8,500,320

LAST YR OIL PROD: 57,646
LAST YR GAS PROD: 1,402,712

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11817 - HOLD EM WC 2203H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 288424 - 2203H RRC DIST..: 08 FULL RI DECIMAL = .171875 DEPTH: 9710
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,166,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .866 De/Dt: 17.3 / 5.0
GAS: 1,082.0 D B: .679 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,490
LAST YR RI VAL: 252,050
LAST YR 8/8 VAL: 322,540

LAST YR OIL PROD: 12,766
LAST YR GAS PROD: 234,715

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11780 - TWISTER STATE 3H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288469 - 3H RRC DIST..: 08 FULL RI DECIMAL = .222401 DEPTH: 10425
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.910000	3,860,320
01	CULBERSON COUNTY	.910000	3,860,320
30	CULBERSON-ALLAMOORE	.910000	3,860,320
60	CULBERSON COUNTY HOS	.910000	3,860,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,817	599,743	0	46.61	1.77	1.77	.00	718245
2	12,280	502,270	0	47.26	1.77	1.77	.00	451282
3	8,538	432,102	0	47.94	1.77	1.77	.00	318280
4	6,366	379,165	0	48.62	1.77	1.77	.00	240678
5	4,974	337,799	0	49.29	1.77	1.77	.00	190643
6	4,024	304,581	0	49.99	1.76	1.76	.00	156422
7	3,338	277,317	0	49.99	1.76	1.76	.00	129755
8	2,825	254,535	0	49.99	1.76	1.76	.00	109814
9	2,430	235,220	0	49.99	1.76	1.76	.00	94459
10	2,116	218,628	0	49.99	1.76	1.76	.00	82253
11	1,867	204,225	0	49.99	1.76	1.76	.00	72574
12	1,662	191,605	0	49.99	1.76	1.76	.00	64606
13	1,491	180,454	0	49.99	1.76	1.76	.00	57958
	71,728	4,117,644	0					2,686,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	825456	0	1543701	301840	1,241,861	1,143,220	408179
2	691299	0	1142581	301840	840,741	655,904	258219
3	594724	0	913004	301840	611,164	404,065	176356
4	521864	0	762542	301840	460,702	258,127	125890
5	464930	0	655573	301840	353,733	167,959	92505
6	416842	0	573264	301840	271,424	109,219	69137
7	379529	0	509284	301840	207,444	70,740	52497
8	348350	0	458164	301840	156,324	45,176	40366
9	321916	0	416375	301840	114,535	28,050	31353
10	299209	0	381462	301840	79,622	16,526	24551
11	279497	0	352071	301840	50,231	8,835	19367
12	262226	0	326832	301840	24,992	3,726	15367
13	246965	0	304923	301840	3,083	390	12253
	5652807	0	8339776	3923920	4,415,856	2,911,937	1326040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
308,000			

$/BBLRESV: 16.82 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 938,188 RI OIL VAL: 427,233
WI PAYOUT: 3.5 GAS VAL: 1,973,746 GAS VAL: 898,806
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,242,110 WI TOTAL: 2,916,070 RI TOTAL: 1,326,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.9 D B: .647 De/Dt: 42.5 / 5.0
GAS: 1,813.0 D B: 1.001 De/Dt: 17.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,845,300
LAST YR RI VAL: 2,550,150
LAST YR 8/8 VAL: 9,395,450

LAST YR OIL PROD: 32,131
LAST YR GAS PROD: 706,647

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11779 - TWISTER STATE 4H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288470 - 4H RRC DIST..: 08 FULL RI DECIMAL = .222401 DEPTH: 10663
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,523	360,948	0	46.61	1.82	1.82	.00	272663
2	5,326	254,299	0	47.26	1.82	1.82	.00	195727
	12,849	615,247	0					468,390

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.910000	517,510
01	CULBERSON COUNTY	.910000	517,510
30	CULBERSON-ALLAMOORE	.910000	517,510
60	CULBERSON COUNTY HOS	.910000	517,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	510825	0	783488	544390	239,098	220,106	207166
2	359892	0	555619	544390	11,229	8,760	125569
	870717	0	1339107	1088780	250,327	228,866	332735

$/BBLRESV: 8.01 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 80,052 RI OIL VAL: 116,383
WI PAYOUT: 1.0 GAS VAL: 148,814 GAS VAL: 216,352
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 568,690 WI TOTAL: 235,950 RI TOTAL: 332,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
555,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: .782 De/Dt: 32.5 / 5.0
GAS: 1,213.0 D B: .794 De/Dt: 33.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,515,530
LAST YR RI VAL: 1,535,360
LAST YR 8/8 VAL: 4,050,890

LAST YR OIL PROD: 11,805
LAST YR GAS PROD: 511,691

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11816 - HOLD EM WC 2202H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 288520 - 2202H RRC DIST..: 08 FULL RI DECIMAL = .171875 DEPTH: 9614
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,824,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.7 D B: .561 De/Dt: 20.9 / 5.0
GAS: 534.0 D B: 1.117 De/Dt: 22.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,220
LAST YR RI VAL: 383,800
LAST YR 8/8 VAL: 441,020

LAST YR OIL PROD: 19,061
LAST YR GAS PROD: 292,071

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 11586 - GREAT WHITE 8H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 291899 - 8H RRC DIST..: 08 FULL RI DECIMAL = .204046 DEPTH: 9368
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	240,060
01	CULBERSON COUNTY	1.000000	240,060
30	CULBERSON-ALLAMOORE	1.000000	240,060
60	CULBERSON COUNTY HOS	1.000000	240,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,225	153,434	0	46.61	1.69	1.69	.00	564839
	15,225	153,434	0					564,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206394	0	771233	719345	51,888	48,385	185172
	206394	0	771233	719345	51,888	48,385	185172

$/BBLRESV:	2.92	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	35,436	RI OIL VAL:	135,617
WI PAYOUT:	.0	GAS VAL:	12,949	GAS VAL:	49,555
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	240,060	WI TOTAL:	54,890	RI TOTAL:	185,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
734,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.9 D B: 1.134 De/Dt: 20.4 / 5.0
GAS: 477.0 D B: 1.039 De/Dt: 21.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,279,900
LAST YR RI VAL: 889,470
LAST YR 8/8 VAL: 2,169,370

LAST YR OIL PROD: 19,207
LAST YR GAS PROD: 223,652

REMARKS1: R/C FR 50277 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12043 - DUST DEVIL #2H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292881 - 2H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 9873
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,125,670
01	CULBERSON COUNTY	1.000000	4,125,670
30	CULBERSON-ALLAMOORE	1.000000	4,125,670
60	CULBERSON COUNTY HOS	1.000000	4,125,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,859	473,252	0	46.61	1.59	1.59	.00	661977
2	14,442	367,341	0	47.26	1.59	1.59	.00	542785
3	12,129	298,690	0	47.94	1.59	1.59	.00	462412
4	10,459	250,757	0	48.62	1.59	1.59	.00	404400
5	9,192	215,496	0	49.29	1.59	1.59	.00	360309
6	8,203	188,525	0	49.99	1.59	1.59	.00	326109
7	7,404	167,268	0	49.99	1.59	1.59	.00	294345
8	6,749	150,107	0	49.99	1.59	1.59	.00	268305
9	6,201	135,978	0	49.99	1.59	1.59	.00	246519
10	5,734	124,158	0	49.99	1.59	1.59	.00	227954
11	5,336	114,131	0	49.99	1.59	1.59	.00	212132
12	4,987	105,521	0	49.99	1.59	1.59	.00	198257
13	4,680	98,055	0	49.99	1.59	1.59	.00	186052
14	4,411	91,525	0	49.99	1.59	1.59	.00	175358
15	4,171	85,766	0	49.99	1.59	1.59	.00	165817
	121,957	2,866,570	0					4,732,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	598406	0	1260383	268030	992,353	929,428	305260
2	464486	0	1007271	268030	739,241	607,338	215892
3	377680	0	840092	268030	572,062	412,268	159344
4	317071	0	721471	268030	453,441	286,651	121103
5	272485	0	632794	268030	364,764	202,272	93998
6	238381	0	564490	268030	296,460	144,207	74205
7	211503	0	505848	268030	237,818	101,477	58847
8	189804	0	458109	268030	190,079	71,145	47161
9	171938	0	418457	268030	150,427	49,389	38123
10	156992	0	384946	268030	116,916	33,673	31035
11	144314	0	356446	268030	88,416	22,338	25432
12	133427	0	331684	268030	63,654	14,107	20942
13	123986	0	310038	268030	42,008	8,166	17324
14	115729	0	291087	268030	23,057	3,932	14393
15	108447	0	274264	268030	6,234	932	12002
	3624649	0	8357380	4020450	4,336,930	2,887,323	1235061

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
273,500			

$/BBLRESV: 16.86 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 1,635,071 RI OIL VAL: 699,406
WI PAYOUT: 4.4 GAS VAL: 1,252,249 GAS VAL: 535,653
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,125,670 WI TOTAL: 2,890,610 RI TOTAL: 1,235,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.2 D B: 1.009 De/Dt: 21.0 / 5.0
GAS: 1,497.0 D B: .877 De/Dt: 24.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,405,720
LAST YR RI VAL: 2,495,210
LAST YR 8/8 VAL: 9,900,930

LAST YR OIL PROD: 43,792
LAST YR GAS PROD: 712,113

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12044 - DUST DEVIL #1H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292905 - 1H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 10312
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,759,940
01	CULBERSON COUNTY	1.000000	3,759,940
30	CULBERSON-ALLAMOORE	1.000000	3,759,940
60	CULBERSON COUNTY HOS	1.000000	3,759,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,493	641,965	0	46.61	1.65	1.65	.00	463076
2	9,581	490,004	0	47.26	1.65	1.65	.00	360090
3	7,716	390,363	0	47.94	1.65	1.65	.00	294169
4	6,424	320,783	0	48.62	1.65	1.65	.00	248386
5	5,481	269,888	0	49.29	1.65	1.65	.00	214845
6	4,765	231,301	0	49.99	1.65	1.65	.00	189432
7	4,204	201,211	0	49.99	1.65	1.65	.00	167129
8	3,755	177,193	0	49.99	1.65	1.65	.00	149279
9	3,385	157,656	0	49.99	1.65	1.65	.00	134570
10	3,075	141,501	0	49.99	1.65	1.65	.00	122246
11	2,817	127,965	0	49.99	1.65	1.65	.00	111989
	63,696	3,149,830	0					2,455,211

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	842368	0	1305444	268030	1,037,414	971,631	316174
2	642969	0	1003059	268030	735,029	603,877	214989
3	512223	0	806392	268030	538,362	387,981	152952
4	420922	0	669308	268030	401,278	253,676	112347
5	354139	0	568984	268030	300,954	166,888	84519
6	303506	0	492938	268030	224,908	109,402	64800
7	264023	0	431152	268030	163,122	69,604	50158
8	232507	0	381786	268030	113,756	42,578	39304
9	206872	0	341442	268030	73,412	24,103	31107
10	185673	0	307919	268030	39,889	11,489	24826
11	167912	0	279901	268030	11,871	2,999	19970
	4133114	0	6588325	2948330	3,639,995	2,644,228	1111146

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
273,500			

$/BBLRESV: 19.45 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 985,398 RI OIL VAL: 414,080
WI PAYOUT: 3.8 GAS VAL: 1,658,827 GAS VAL: 697,065
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,759,940 WI TOTAL: 2,648,790 RI TOTAL: 1,111,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.8 D B: .840 De/Dt: 25.6 / 5.0
GAS: 2,042.0 D B: .691 De/Dt: 25.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,160,400
LAST YR RI VAL: 1,295,430
LAST YR 8/8 VAL: 4,455,830

LAST YR OIL PROD: 13,916
LAST YR GAS PROD: 606,450

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12045 - DUST DEVIL #3H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292906 - 3H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 10333
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,029	284,728	0	46.61	1.78	1.78	.00	186409
2	1,986	162,466	0	47.26	1.78	1.78	.00	74641
	7,015	447,194	0					261,050

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	586,740
01	CULBERSON COUNTY	1.000000	586,740
30	CULBERSON-ALLAMOORE	1.000000	586,740
60	CULBERSON COUNTY HOS	1.000000	586,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	403048	0	589457	245000	344,457	322,615	142765
2	229979	0	304620	245000	59,620	48,982	65290
	633027	0	894077	490000	404,077	371,597	208055

$/BBLRESV: 19.45 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 108,498 RI OIL VAL: 60,747
WI PAYOUT: 1.6 GAS VAL: 263,099 GAS VAL: 147,308
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 586,740 WI TOTAL: 378,680 RI TOTAL: 208,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.6 D B: .531 De/Dt: 68.3 / 5.0
GAS: 1,107.0 D B: .737 De/Dt: 49.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,355,040
LAST YR RI VAL: 2,868,150
LAST YR 8/8 VAL: 11,223,190

LAST YR OIL PROD: 14,499
LAST YR GAS PROD: 680,376

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12046 - DUST DEVIL #6H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292907 - 6H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 9924
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	491,670
01	CULBERSON COUNTY	1.000000	491,670
30	CULBERSON-ALLAMOORE	1.000000	491,670
60	CULBERSON COUNTY HOS	1.000000	491,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,944	80,173	0	46.61	1.64	1.64	.00	220325
2	4,338	21,705	0	47.26	1.64	1.64	.00	163038
3	3,303	8,672	0	47.94	1.64	1.64	.00	125925
4	2,598	4,263	0	48.62	1.64	1.64	.00	100452
	16,183	114,813	0					609,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104563	0	324888	98000	226,888	212,501	78687
2	28308	0	191346	98000	93,346	76,690	41012
3	11310	0	137235	98000	39,235	28,275	26030
4	5560	0	106012	98000	8,012	5,065	17794
	149741	0	759481	392000	367,481	322,531	163523

$/BBLRESV:	20.12	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	258,940	RI OIL VAL:	131,282
WI PAYOUT:	2.2	GAS VAL:	63,591	GAS VAL:	32,241
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	491,670	WI TOTAL:	328,150	RI TOTAL:	163,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: .491 De/Dt: 28.7 / 5.0
GAS: 457.0 D B: .310 De/Dt: 78.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,971,670
LAST YR RI VAL: 2,799,720
LAST YR 8/8 VAL: 11,771,390

LAST YR OIL PROD: 15,115
LAST YR GAS PROD: 347,473

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12047 - DUST DEVIL #4H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292914 - 4H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 10027
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	49,460
01	CULBERSON COUNTY	1.000000	49,460
30	CULBERSON-ALLAMOORE	1.000000	49,460
60	CULBERSON COUNTY HOS	1.000000	49,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	904	81,236	0	46.61	1.60	1.60	.00	33508
	904	81,236	0					33,508

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103365	0	136873	127400	9,473	8,872	33150
	103365	0	136873	127400	9,473	8,872	33150

$/BBLRESV:	3.02	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	2,172	RI OIL VAL:	8,115
WI PAYOUT:	.0	GAS VAL:	6,700	GAS VAL:	25,035
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	49,460	WI TOTAL:	16,310	RI TOTAL:	33,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.046 De/Dt: 20.3 / 5.0
GAS: 259.0 D B: 1.000 De/Dt: 25.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,635,330
LAST YR RI VAL: 2,610,010
LAST YR 8/8 VAL: 10,245,340

LAST YR OIL PROD: 15,225
LAST YR GAS PROD: 280,151

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12048 - DUST DEVIL #5H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292915 - 5H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 10320
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,290,240
01	CULBERSON COUNTY	1.000000	1,290,240
30	CULBERSON-ALLAMOORE	1.000000	1,290,240
60	CULBERSON COUNTY HOS	1.000000	1,290,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,976	356,525	0	46.61	1.70	1.70	.00	110311
2	2,338	271,847	0	47.26	1.70	1.70	.00	87871
3	1,929	217,204	0	47.94	1.70	1.70	.00	73542
4	1,645	179,353	0	48.62	1.70	1.70	.00	63604
5	1,433	151,765	0	49.29	1.70	1.70	.00	56171
6	1,269	130,871	0	49.99	1.70	1.70	.00	50449
7	1,143	114,565	0	49.99	1.70	1.70	.00	45440
	12,733	1,422,130	0					487,388

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	481998	0	592309	196000	396,309	371,179	143454
2	367519	0	455390	196000	259,390	213,107	97606
3	293645	0	367187	196000	171,187	123,369	69646
4	242473	0	306077	196000	110,077	69,587	51378
5	205176	0	261347	196000	65,347	36,237	38821
6	176929	0	227378	196000	31,378	15,263	29890
7	154884	0	200324	196000	4,324	1,846	23304
	1922624	0	2410012	1372000	1,038,012	830,588	454099

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

$/BBLRESV: 16.59 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 167,973 RI OIL VAL: 91,834
WI PAYOUT: 3.1 GAS VAL: 662,614 GAS VAL: 362,264
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,290,240 WI TOTAL: 836,140 RI TOTAL: 454,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.051 De/Dt: 23.9 / 5.0
GAS: 1,137.0 D B: .761 De/Dt: 25.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,645,810
LAST YR RI VAL: 2,107,070
LAST YR 8/8 VAL: 7,752,880

LAST YR OIL PROD: 9,930
LAST YR GAS PROD: 635,986

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12074 - YAHTZEE #1H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 294793 - 1H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 10381
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .514 De/Dt: 58.8 / 5.0
GAS: 381.0 D B: .433 De/Dt: 52.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,394,410
LAST YR RI VAL: 790,350
LAST YR 8/8 VAL: 2,184,760

LAST YR OIL PROD: 2,056
LAST YR GAS PROD: 222,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12075 - YAHTZEE #4H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 294919 - 4H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 10655
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,732,600
01	CULBERSON COUNTY	1.000000	4,732,600
30	CULBERSON-ALLAMOORE	1.000000	4,732,600
60	CULBERSON COUNTY HOS	1.000000	4,732,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,655	749,309	0	46.61	1.90	1.90	.00	369261
2	7,879	711,845	0	47.26	1.90	1.90	.00	305539
3	6,663	676,256	0	47.94	1.89	1.89	.00	262102
4	5,777	642,447	0	48.62	1.89	1.89	.00	230473
5	5,104	610,330	0	49.29	1.89	1.89	.00	206430
6	4,575	579,820	0	49.99	1.89	1.89	.00	187662
7	4,145	550,837	0	49.99	1.89	1.89	.00	170024
8	3,791	523,303	0	49.99	1.89	1.89	.00	155503
9	3,494	497,148	0	49.99	1.89	1.89	.00	143321
10	3,239	472,301	0	49.99	1.89	1.89	.00	132861
11	3,021	448,695	0	49.99	1.89	1.89	.00	123919
12	2,831	426,273	0	49.99	1.89	1.89	.00	116125
13	2,663	404,969	0	49.99	1.89	1.89	.00	109234
14	2,514	384,734	0	49.99	1.89	1.89	.00	103122
15	2,384	365,511	0	49.99	1.89	1.89	.00	97789
	67,735	8,043,778	0					2,713,365

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1168199	0	1537460	651700	885,760	822,411	313550
2	1109792	0	1415331	651700	763,631	611,218	250994
3	1048758	0	1310860	651700	659,160	454,827	202146
4	996326	0	1226799	651700	575,099	342,092	164508
5	946518	0	1152948	651700	501,248	257,035	134438
6	899202	0	1086864	651700	435,164	192,368	110203
7	854255	0	1024279	651700	372,579	141,986	90310
8	811554	0	967057	651700	315,357	103,601	74143
9	770992	0	914313	651700	262,613	74,375	60957
10	732459	0	865320	651700	213,620	52,156	50165
11	695850	0	819769	651700	168,069	35,374	41325
12	661077	0	777202	651700	125,502	22,771	34070
13	628038	0	737272	651700	85,572	13,384	28103
14	596657	0	699779	651700	48,079	6,483	23195
15	566845	0	664634	651700	12,934	1,503	19157
	12486522	0	15199887	9775500	5,424,387	3,131,584	1597264

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
665,000			

$/BBLRESV: 10.06 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 559,025 RI OIL VAL: 285,131
WI PAYOUT: 4.5 GAS VAL: 2,572,556 GAS VAL: 1,312,132
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,732,600 WI TOTAL: 3,135,340 RI TOTAL: 1,597,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.044 De/Dt: 20.2 / 5.0
GAS: 2,106.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,763,950
LAST YR RI VAL: 1,571,340
LAST YR 8/8 VAL: 5,335,290

LAST YR OIL PROD: 18,209
LAST YR GAS PROD: 1,046,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12143 - YAHTZEE #5H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295023 - 5H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 10425
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	271,860
01	CULBERSON COUNTY	1.000000	271,860
30	CULBERSON-ALLAMOORE	1.000000	271,860
60	CULBERSON COUNTY HOS	1.000000	271,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,716	250,715	0	46.61	1.83	1.83	.00	218612
	5,716	250,715	0					218,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376473	0	595085	441000	154,085	143,065	121361
	376473	0	595085	441000	154,085	143,065	121361

$/BBLRESV: 11.21 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 52,557 RI OIL VAL: 44,583
WI PAYOUT: 1.0 GAS VAL: 90,508 GAS VAL: 76,777
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 271,860 WI TOTAL: 150,500 RI TOTAL: 121,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: .212 De/Dt: 78.2 / 5.0
GAS: 849.0 D B: .414 De/Dt: 34.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,756,690
LAST YR RI VAL: 2,693,930
LAST YR 8/8 VAL: 10,450,620

LAST YR OIL PROD: 36,851
LAST YR GAS PROD: 754,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12153 - YAHTZEE #2H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295082 - 2H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 10639
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	369,430
01	CULBERSON COUNTY	1.000000	369,430
30	CULBERSON-ALLAMOORE	1.000000	369,430
60	CULBERSON COUNTY HOS	1.000000	369,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,155	435,616	0	46.61	1.89	1.89	.00	273647
	7,155	435,616	0					273,647

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	675566	0	949213	767830	181,383	168,410	193582
	675566	0	949213	767830	181,383	168,410	193582

$/BBLRESV:	8.27	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	48,551	RI OIL VAL:	55,807
WI PAYOUT:	1.0	GAS VAL:	119,859	GAS VAL:	137,774
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	369,430	WI TOTAL:	175,850	RI TOTAL:	193,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
783,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: .952 De/Dt: 24.2 / 5.0
GAS: 1,340.0 D B: .892 De/Dt: 20.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,643,230
LAST YR RI VAL: 1,954,440
LAST YR 8/8 VAL: 6,597,670

LAST YR OIL PROD: 19,251
LAST YR GAS PROD: 942,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12154 - YAHTZEE #3H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295083 - 3H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 10330
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,393,580
01	CULBERSON COUNTY	1.000000	1,393,580
30	CULBERSON-ALLAMOORE	1.000000	1,393,580
60	CULBERSON COUNTY HOS	1.000000	1,393,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,068	449,074	0	46.61	1.84	1.84	.00	385057
2	6,654	344,184	0	47.26	1.84	1.84	.00	258035
3	5,021	279,382	0	47.94	1.84	1.84	.00	197511
4	4,053	235,300	0	48.62	1.84	1.84	.00	161694
	25,796	1,307,940	0					1,002,297

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	678013	0	1063070	490000	573,070	532,084	216803
2	519650	0	777685	490000	287,685	230,266	137915
3	421812	0	619323	490000	129,323	89,234	95505
4	355257	0	516951	490000	26,951	16,031	69320
	1974732	0	2977029	1960000	1,017,029	867,615	519543

$/BBLRESV: 13.80 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 292,105 RI OIL VAL: 174,918
WI PAYOUT: 2.1 GAS VAL: 575,509 GAS VAL: 344,625
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,393,580 WI TOTAL: 874,040 RI TOTAL: 519,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: 1.098 De/Dt: 40.3 / 5.0
GAS: 1,438.0 D B: 1.020 De/Dt: 26.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720,790
LAST YR RI VAL: 3,023,390
LAST YR 8/8 VAL: 11,744,180

LAST YR OIL PROD: 46,118
LAST YR GAS PROD: 1,160,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12351 - DRAKE UNIT 801H FULL WI DECIMAL = .807691 #WELLS: 1
RRC#, WELL#.....: 298509 - 801H RRC DIST..: 08 FULL RI DECIMAL = .192309 DEPTH: 10285
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,800	500,323	0	46.61	2.12	2.12	.00	895986
2	15,800	332,216	0	47.26	2.12	2.12	.00	603109
	39,600	832,539	0					1,499,095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,425,750
01	CULBERSON COUNTY	1.000000	1,425,750
30	CULBERSON-ALLAMOORE	1.000000	1,425,750
60	CULBERSON COUNTY HOS	1.000000	1,425,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	856706	0	1752692	1019225	733,467	681,009	389142
2	568855	0	1171964	1019225	152,739	122,254	226267
	1425561	0	2924656	2038450	886,206	803,263	615409

$/BBLRESV: 12.87 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 411,729 RI OIL VAL: 315,441
WI PAYOUT: 1.5 GAS VAL: 391,533 GAS VAL: 299,968
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,425,750 WI TOTAL: 810,340 RI TOTAL: 615,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,040,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.6 D B: 1.000 De/Dt: 39.3 / 10.0
GAS: 1,778.0 D B: 1.000 De/Dt: 39.3 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,711,100
LAST YR RI VAL: 1,930,510
LAST YR 8/8 VAL: 6,641,610

LAST YR OIL PROD: 84,371
LAST YR GAS PROD: 1,771,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12352 - DRAKE UNIT 803H FULL WI DECIMAL = .807691 #WELLS: 1
RRC#, WELL#.....: 298549 - 803H RRC DIST..: 08 FULL RI DECIMAL = .192309 DEPTH: 10240
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,937,870
01	CULBERSON COUNTY	1.000000	7,937,870
30	CULBERSON-ALLAMOORE	1.000000	7,937,870
60	CULBERSON COUNTY HOS	1.000000	7,937,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,258	951,691	0	46.61	2.21	2.21	.00	2080269
2	36,692	631,924	0	47.26	2.21	2.21	.00	1400588
3	27,510	473,810	0	47.94	2.21	2.21	.00	1065207
4	22,014	379,193	0	48.62	2.21	2.21	.00	864488
5	18,353	316,143	0	49.29	2.21	2.21	.00	730653
6	15,737	271,099	0	49.99	2.21	2.21	.00	635405
7	13,777	237,308	0	49.99	2.21	2.21	.00	556267
8	12,249	211,012	0	49.99	2.21	2.21	.00	494571
	201,590	3,472,180	0					7,827,448

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1698766	0	3779035	851130	2,927,905	2,718,502	839042
2	1127983	0	2528571	851130	1,677,441	1,342,640	488181
3	845749	0	1910956	851130	1,059,826	731,291	320821
4	676858	0	1541346	851130	690,216	410,569	225016
5	564314	0	1294967	851130	443,837	227,595	164388
6	483911	0	1119316	851130	268,186	118,554	123557
7	423594	0	979861	851130	128,731	49,058	94057
8	376656	0	871227	851130	20,097	6,602	72720
	6197831	0	14025279	6809040	7,216,239	5,604,811	2327782

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
868,500			

$/BBLRESV: 19.21 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 3,128,017 RI OIL VAL: 1,299,123
WI PAYOUT: 2.9 GAS VAL: 2,476,788 GAS VAL: 1,028,656
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,937,870 WI TOTAL: 5,610,090 RI TOTAL: 2,327,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.4 D B: 1.000 De/Dt: 39.3 / 10.0
GAS: 3,382.0 D B: 1.000 De/Dt: 39.3 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,403,650
LAST YR RI VAL: 1,721,560
LAST YR 8/8 VAL: 6,125,210

LAST YR OIL PROD: 90,604
LAST YR GAS PROD: 1,599,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12353 - DRAKE UNIT 802H FULL WI DECIMAL = .807691 #WELLS: 1
RRC#, WELL#.....: 298559 - 802H RRC DIST..: 08 FULL RI DECIMAL = .192309 DEPTH: 10512
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,799	644,119	0	46.61	2.14	2.14	.00	481837
2	8,496	427,696	0	47.26	2.14	2.14	.00	324305
	21,295	1,071,815	0					806,142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,128,400
01	CULBERSON COUNTY	1.000000	1,128,400
30	CULBERSON-ALLAMOORE	1.000000	1,128,400
60	CULBERSON COUNTY HOS	1.000000	1,128,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1113333	0	1595170	1024100	571,070	530,227	354169
2	739255	0	1063560	1024100	39,460	31,585	205337
	1852588	0	2658730	2048200	610,530	561,812	559506

$/BBLRESV: 9.90 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 170,344 RI OIL VAL: 169,645
WI PAYOUT: 1.0 GAS VAL: 391,467 GAS VAL: 389,860
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,128,400 WI TOTAL: 568,890 RI TOTAL: 559,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,045,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: 1.000 De/Dt: 39.3 / 10.0
GAS: 2,289.0 D B: 1.000 De/Dt: 39.3 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 697,550
LAST YR RI VAL: 409,260
LAST YR 8/8 VAL: 1,106,810

LAST YR OIL PROD: 33,268
LAST YR GAS PROD: 1,455,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12385 - YAHTZEE 6H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 298726 - 6H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 9530
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.970000	4,600,500
01	CULBERSON COUNTY	.970000	4,600,500
30	CULBERSON-ALLAMOORE	.970000	4,600,500
60	CULBERSON COUNTY HOS	.970000	4,600,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,471	291,988	0	46.61	1.51	1.51	.00	1471347
2	24,823	191,468	0	47.26	1.50	1.50	.00	962610
3	18,361	142,704	0	47.94	1.50	1.50	.00	722265
4	14,575	113,800	0	48.62	1.50	1.50	.00	581468
5	12,089	94,657	0	49.29	1.50	1.50	.00	488936
6	10,328	81,035	0	49.99	1.50	1.50	.00	423645
7	9,014	70,845	0	49.99	1.50	1.50	.00	369746
8	7,999	62,935	0	49.99	1.50	1.50	.00	328111
9	7,188	56,613	0	49.99	1.50	1.50	.00	294845
10	6,469	50,952	0	49.99	1.50	1.50	.00	265352
11	5,822	45,857	0	49.99	1.50	1.50	.00	238813
12	5,240	41,271	0	49.99	1.50	1.50	.00	214940
13	4,716	37,144	0	49.99	1.50	1.50	.00	193446
	165,095	1,281,269	0					6,555,524

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	361780	0	1833127	232750	1,600,377	1,492,351	375487
2	235662	0	1198272	232750	965,522	782,912	215305
3	175643	0	897908	232750	665,158	469,009	141521
4	140067	0	721535	232750	488,785	299,693	99757
5	116505	0	605441	232750	372,691	198,704	73425
6	99739	0	523384	232750	290,634	134,744	55679
7	87197	0	456943	232750	224,193	90,383	42642
8	77462	0	405573	232750	172,823	60,585	33200
9	69680	0	364525	232750	131,775	40,171	26175
10	62713	0	328065	232750	95,315	25,266	20664
11	56442	0	295255	232750	62,505	14,407	16314
12	50797	0	265737	232750	32,987	6,612	12879
13	45717	0	239163	232750	6,413	1,118	10168
	1579404	0	8134928	3025750	5,109,178	3,615,955	1123216

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

$/BBLRESV: 21.51 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,913,914 RI OIL VAL: 905,142
WI PAYOUT: 3.8 GAS VAL: 702,038 GAS VAL: 218,072
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,742,790 WI TOTAL: 3,619,580 RI TOTAL: 1,123,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.9 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 1,048.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,235,490
LAST YR RI VAL: 2,640,800
LAST YR 8/8 VAL: 12,876,290

LAST YR OIL PROD: 126,301
LAST YR GAS PROD: 758,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12386 - YAHTZEE 7H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 298727 - 7H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 9736
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.970000	4,220,350
01	CULBERSON COUNTY	.970000	4,220,350
30	CULBERSON-ALLAMOORE	.970000	4,220,350
60	CULBERSON COUNTY HOS	.970000	4,220,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,529	354,398	0	46.61	1.63	1.63	.00	1244091
2	20,990	232,392	0	47.26	1.63	1.63	.00	813970
3	15,525	173,204	0	47.94	1.63	1.63	.00	610706
4	12,325	138,127	0	48.62	1.63	1.63	.00	491705
5	10,222	114,889	0	49.29	1.63	1.63	.00	413425
6	8,732	98,357	0	49.99	1.63	1.63	.00	358178
7	7,623	85,988	0	49.99	1.63	1.63	.00	312688
8	6,762	76,388	0	49.99	1.63	1.63	.00	277371
9	6,077	68,715	0	49.99	1.63	1.63	.00	249273
10	5,469	61,844	0	49.99	1.63	1.63	.00	224333
11	4,922	55,660	0	49.99	1.63	1.63	.00	201896
12	4,430	50,094	0	49.99	1.63	1.63	.00	181714
	135,606	1,510,056	0					5,379,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	474003	0	1718094	232750	1,485,344	1,385,083	351926
2	310822	0	1124792	232750	892,042	723,330	202101
3	231658	0	842364	232750	609,614	429,845	132767
4	184743	0	676448	232750	443,698	272,049	93524
5	153663	0	567088	232750	334,338	178,256	68775
6	131551	0	489729	232750	256,979	119,141	52099
7	115008	0	427696	232750	194,946	78,592	39912
8	102168	0	379539	232750	146,789	51,459	31068
9	91906	0	341179	232750	108,429	33,054	24498
10	82716	0	307049	232750	74,299	19,695	19340
11	74445	0	276341	232750	43,591	10,048	15268
12	67000	0	248714	232750	15,964	3,200	12054
	2019683	0	7399033	2793000	4,606,033	3,303,752	1043332

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

$/BBLRESV: 21.59 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,401,940 RI OIL VAL: 758,538
WI PAYOUT: 3.7 GAS VAL: 901,809 GAS VAL: 284,793
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,350,880 WI TOTAL: 3,307,550 RI TOTAL: 1,043,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.3 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 1,272.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,318,310
LAST YR RI VAL: 1,741,910
LAST YR 8/8 VAL: 8,060,220

LAST YR OIL PROD: 88,019
LAST YR GAS PROD: 767,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12387 - YAHTZEE 8H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 298728 - 8H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 9550
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.970000	3,754,250
01	CULBERSON COUNTY	.970000	3,754,250
30	CULBERSON-ALLAMOORE	.970000	3,754,250
60	CULBERSON COUNTY HOS	.970000	3,754,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,697	254,652	0	46.61	1.60	1.60	.00	1288762
2	20,946	166,985	0	47.26	1.60	1.60	.00	812264
3	15,234	124,454	0	47.94	1.60	1.60	.00	599259
4	11,981	99,249	0	48.62	1.60	1.60	.00	477981
5	9,874	82,553	0	49.29	1.60	1.60	.00	399351
6	8,399	70,672	0	49.99	1.60	1.60	.00	344519
7	7,306	61,786	0	49.99	1.60	1.60	.00	299685
8	6,466	54,885	0	49.99	1.60	1.60	.00	265229
9	5,800	49,373	0	49.99	1.60	1.60	.00	237910
10	5,220	44,436	0	49.99	1.60	1.60	.00	214119
11	4,698	39,992	0	49.99	1.60	1.60	.00	192707
	129,621	1,049,037	0					5,131,786

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	334325	0	1623087	232750	1,390,337	1,296,489	332465
2	219230	0	1031494	232750	798,744	647,678	185338
3	163392	0	762651	232750	529,901	373,639	120202
4	130301	0	608282	232750	375,532	230,254	84099
5	108382	0	507733	232750	274,983	146,610	61576
6	92783	0	437302	232750	204,552	94,835	46522
7	81117	0	380802	232750	148,052	59,687	35537
8	72057	0	337286	232750	104,536	36,646	27609
9	64820	0	302730	232750	69,980	21,333	21738
10	58339	0	272458	232750	39,708	10,526	17162
11	52504	0	245211	232750	12,461	2,872	13549
	1377250	0	6509036	2560250	3,948,786	2,920,569	945797

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

$/BBLRESV: 21.65 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,302,603 RI OIL VAL: 745,675
WI PAYOUT: 3.5 GAS VAL: 617,963 GAS VAL: 200,121
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,870,360 WI TOTAL: 2,924,560 RI TOTAL: 945,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.4 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 914.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,251,380
LAST YR RI VAL: 2,421,090
LAST YR 8/8 VAL: 11,672,470

LAST YR OIL PROD: 90,876
LAST YR GAS PROD: 715,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12388 - YAHTZEE 9H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 298729 - 9H RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 9758
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.970000	3,996,110
01	CULBERSON COUNTY	.970000	3,996,110
30	CULBERSON-ALLAMOORE	.970000	3,996,110
60	CULBERSON COUNTY HOS	.970000	3,996,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,539	415,112	0	46.61	1.66	1.66	.00	1129737
2	18,357	272,206	0	47.26	1.66	1.66	.00	711865
3	13,355	202,878	0	47.94	1.66	1.66	.00	525345
4	10,502	161,789	0	48.62	1.66	1.66	.00	418976
5	8,654	134,571	0	49.29	1.66	1.66	.00	350008
6	7,360	115,205	0	49.99	1.66	1.66	.00	301900
7	6,404	100,721	0	49.99	1.66	1.66	.00	262686
8	5,667	89,472	0	49.99	1.66	1.66	.00	232455
9	5,081	80,488	0	49.99	1.66	1.66	.00	208418
10	4,573	72,439	0	49.99	1.66	1.66	.00	187580
11	4,116	65,195	0	49.99	1.66	1.66	.00	168834
	113,608	1,710,076	0					4,497,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	565426	0	1695163	232750	1,462,413	1,363,701	347228
2	370773	0	1082638	232750	849,888	689,149	194527
3	276341	0	801686	232750	568,936	401,162	126355
4	220374	0	639350	232750	406,600	249,303	88394
5	183300	0	533308	232750	300,558	160,245	64678
6	156921	0	458821	232750	226,071	104,811	48811
7	137193	0	399879	232750	167,129	67,378	37317
8	121870	0	354325	232750	121,575	42,620	29004
9	109633	0	318051	232750	85,301	26,003	22838
10	98670	0	286250	232750	53,500	14,182	18030
11	88802	0	257636	232750	24,886	5,736	14235
	2329303	0	6827107	2560250	4,266,857	3,124,290	991417

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

$/BBLRESV: 22.08 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,058,329 RI OIL VAL: 653,160
WI PAYOUT: 3.6 GAS VAL: 1,065,958 GAS VAL: 338,256
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,119,700 WI TOTAL: 3,128,280 RI TOTAL: 991,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,489.9 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,389,740
LAST YR RI VAL: 1,990,220
LAST YR 8/8 VAL: 9,379,960

LAST YR OIL PROD: 83,211
LAST YR GAS PROD: 836,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/24/2026 MNRLMWAT

LEASE#, NAME.....: 12410 - PANDA UNIT 704H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298731 - 704H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9695
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,239,780
01	CULBERSON COUNTY	1.000000	7,239,780
30	CULBERSON-ALLAMOORE	1.000000	7,239,780
60	CULBERSON COUNTY HOS	1.000000	7,239,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90,763	700,118	0	46.61	1.83	1.83	.00	3437252
2	36,695	334,186	0	47.26	1.83	1.83	.00	1409042
3	23,388	221,665	0	47.94	1.83	1.83	.00	910992
4	17,201	166,115	0	48.62	1.83	1.83	.00	679504
5	13,613	132,899	0	49.29	1.82	1.82	.00	545175
6	11,265	110,779	0	49.99	1.82	1.82	.00	457549
	192,925	1,665,762	0					7,439,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1040988	0	4478240	585085	3,893,155	3,614,716	963683
2	496893	0	1905935	585085	1,320,850	1,057,222	356647
3	329588	0	1240580	585085	655,495	452,298	201865
4	246992	0	926496	585085	341,411	203,085	131094
5	196524	0	741699	585085	156,614	80,310	91257
6	163814	0	621363	585085	36,278	16,037	66479
	2474799	0	9914313	3510510	6,403,803	5,423,668	1811025

$/BBLRESV: 25.96 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 4,069,817 RI OIL VAL: 1,358,959
WI PAYOUT: 2.3 GAS VAL: 1,353,845 GAS VAL: 452,064
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,239,780 WI TOTAL: 5,428,760 RI TOTAL: 1,811,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
597,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 539.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,396.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 223,726
LAST YR GAS PROD: 1,406,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12411 - PANDA UNIT 705H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298732 - 705H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9503
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71,251	460,765	0	46.61	1.78	1.78	.00	2698320
2	28,804	219,934	0	47.26	1.78	1.78	.00	1106038
3	18,359	145,880	0	47.94	1.78	1.78	.00	715106
4	13,503	109,322	0	48.62	1.78	1.78	.00	533419
5	10,685	87,462	0	49.29	1.78	1.78	.00	427914
6	8,843	72,905	0	49.99	1.77	1.77	.00	359175
	151,445	1,096,268	0					5,839,972

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,524,390
01	CULBERSON COUNTY	1.000000	5,524,390
30	CULBERSON-ALLAMOORE	1.000000	5,524,390
60	CULBERSON COUNTY HOS	1.000000	5,524,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	666381	0	3364701	413585	2,951,116	2,740,051	724057
2	318080	0	1424118	413585	1,010,533	808,841	266486
3	210979	0	926085	413585	512,500	353,630	150690
4	158107	0	691526	413585	277,941	165,330	97847
5	126492	0	554406	413585	140,821	72,212	68212
6	104847	0	464022	413585	50,437	22,296	49645
	1584886	0	7424858	2481510	4,943,348	4,162,360	1356937

$/BBLRESV: 26.61 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 3,273,875 RI OIL VAL: 1,067,289
WI PAYOUT: 2.4 GAS VAL: 888,481 GAS VAL: 289,646
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,524,390 WI TOTAL: 4,167,450 RI TOTAL: 1,356,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
422,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 423.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,235.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 202,124
LAST YR GAS PROD: 1,059,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/23/2026 MNRLMWAT

LEASE#, NAME.....: 12389 - YAHTZEE 11HR FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 298762 - 11HR RRC DIST..: 08 FULL RI DECIMAL = .179455 DEPTH: 9798
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.970000	7,386,220
01	CULBERSON COUNTY	.970000	7,386,220
30	CULBERSON-ALLAMOORE	.970000	7,386,220
60	CULBERSON COUNTY HOS	.970000	7,386,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 2,302.2 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,184,150
LAST YR RI VAL: 2,175,680
LAST YR 8/8 VAL: 10,359,830

LAST YR OIL PROD: 115,596
LAST YR GAS PROD: 915,035

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,336	641,436	0	46.61	1.57	1.57	.00	1925131
2	31,288	420,616	0	47.26	1.57	1.57	.00	1213316
3	22,758	313,488	0	47.94	1.57	1.57	.00	895230
4	17,896	250,000	0	48.62	1.57	1.57	.00	713959
5	14,750	207,945	0	49.29	1.57	1.57	.00	596559
6	12,545	178,020	0	49.99	1.57	1.57	.00	514584
7	10,916	155,636	0	49.99	1.57	1.57	.00	447764
8	9,660	138,254	0	49.99	1.57	1.57	.00	396244
9	8,664	124,372	0	49.99	1.57	1.57	.00	355389
10	7,798	111,935	0	49.99	1.57	1.57	.00	319867
11	7,018	100,742	0	49.99	1.57	1.57	.00	287872
12	6,316	90,668	0	49.99	1.57	1.57	.00	259076
13	5,684	81,601	0	49.99	1.57	1.57	.00	233152
14	5,116	73,441	0	49.99	1.57	1.57	.00	209853
15	4,604	66,097	0	49.99	1.57	1.57	.00	188852
16	4,144	59,487	0	49.99	1.57	1.57	.00	169983
	219,493	3,013,738	0					8,726,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	826334	0	2751465	232750	2,518,715	2,348,702	563593
2	541861	0	1755177	232750	1,522,427	1,234,490	315369
3	403853	0	1299083	232750	1,066,333	751,882	204751
4	322064	0	1036023	232750	803,273	492,519	143238
5	267886	0	864445	232750	631,695	336,794	104837
6	229335	0	743919	232750	511,169	236,988	79140
7	200499	0	648263	232750	415,513	167,514	60496
8	178106	0	574350	232750	341,600	119,751	47015
9	160223	0	515612	232750	282,862	86,227	37024
10	144201	0	464068	232750	231,318	61,318	29231
11	129781	0	417653	232750	184,903	42,620	23077
12	116804	0	375880	232750	143,130	28,689	18218
13	105123	0	338275	232750	105,525	18,392	14382
14	94611	0	304464	232750	71,714	10,869	11354
15	85150	0	274002	232750	41,252	5,436	8963
16	76634	0	246617	232750	13,867	1,589	7077
	3882465	0	12609296	3724000	8,885,296	5,943,780	1667765

$/BBLRESV: 22.84 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 4,113,660 RI OIL VAL: 1,154,252
WI PAYOUT: 4.1 GAS VAL: 1,830,114 GAS VAL: 513,512
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,614,660 WI TOTAL: 5,946,900 RI TOTAL: 1,667,760

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12505 - PANDA UNIT 709H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298763 - 709H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9441
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,424,390
01	CULBERSON COUNTY	1.000000	5,424,390
30	CULBERSON-ALLAMOORE	1.000000	5,424,390
60	CULBERSON COUNTY HOS	1.000000	5,424,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,368	412,316	0	46.61	1.71	1.71	.00	2589139
2	27,638	196,808	0	47.26	1.71	1.71	.00	1061265
3	17,614	130,540	0	47.94	1.71	1.71	.00	686087
4	12,956	97,827	0	48.62	1.71	1.71	.00	511811
5	10,254	78,265	0	49.29	1.71	1.71	.00	410653
6	8,485	65,238	0	49.99	1.71	1.71	.00	344634
7	7,236	55,935	0	49.99	1.71	1.71	.00	293904
8	6,310	48,958	0	49.99	1.71	1.71	.00	256292
	158,861	1,085,887	0					6,153,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	572862	0	3162001	414565	2,747,436	2,550,939	680439
2	273440	0	1334705	373109	961,596	769,671	249756
3	181369	0	867456	335798	531,658	366,849	141151
4	135918	0	647729	319008	328,721	195,536	91650
5	108739	0	519392	303058	216,334	110,934	63904
6	90640	0	435274	303058	132,216	58,448	46570
7	77715	0	371619	303058	68,561	26,128	34573
8	68021	0	324313	303058	21,255	6,983	26237
	1508704	0	7662489	2654712	5,007,777	4,085,488	1334280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
423,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 406.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,000.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 143,994
LAST YR GAS PROD: 708,661

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.42 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,281,076 RI OIL VAL: 1,071,567
WI PAYOUT: 2.7 GAS VAL: 804,408 GAS VAL: 262,712
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,424,390 WI TOTAL: 4,090,110 RI TOTAL: 1,334,280

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12412 - PANDA UNIT 803H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298766 - 803H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10593
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,402,390
01	CULBERSON COUNTY	1.000000	2,402,390
30	CULBERSON-ALLAMOORE	1.000000	2,402,390
60	CULBERSON COUNTY HOS	1.000000	2,402,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,860	912,465	0	46.61	1.79	1.79	.00	373404
2	3,984	435,546	0	47.26	1.79	1.79	.00	152981
3	2,537	288,893	0	47.94	1.79	1.79	.00	98819
4	1,866	216,499	0	48.62	1.79	1.79	.00	73714
5	1,473	173,211	0	49.29	1.79	1.79	.00	58991
	19,720	2,026,614	0					757,909

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1327066	0	1700470	411625	1,288,845	1,196,666	365928
2	633447	0	786428	370463	415,965	332,943	147159
3	420159	0	518978	333417	185,561	128,038	84446
4	314871	0	388585	316746	71,839	42,733	54982
5	251914	0	310905	300909	9,996	5,125	38253
	2947457	0	3705366	1733160	1,972,206	1,705,505	690768

$/BBLRESV: 21.77 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 348,849 RI OIL VAL: 141,292
WI PAYOUT: 2.0 GAS VAL: 1,356,654 GAS VAL: 549,476
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,402,390 WI TOTAL: 1,711,620 RI TOTAL: 690,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
420,026			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,426.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 32,330
LAST YR GAS PROD: 1,838,123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12413 - PANDA UNIT 806H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298767 - 806H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10255
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,687,790
01	CULBERSON COUNTY	1.000000	4,687,790
30	CULBERSON-ALLAMOORE	1.000000	4,687,790
60	CULBERSON COUNTY HOS	1.000000	4,687,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,786	869,375	0	46.61	1.79	1.79	.00	1468850
2	15,677	414,979	0	47.26	1.79	1.79	.00	601977
3	9,992	275,252	0	47.94	1.79	1.79	.00	389201
4	7,349	206,273	0	48.62	1.79	1.79	.00	290313
5	5,815	165,030	0	49.29	1.79	1.79	.00	232880
6	4,812	137,562	0	49.99	1.79	1.79	.00	195448
7	4,103	117,947	0	49.99	1.79	1.79	.00	166651
8	3,577	103,231	0	49.99	1.79	1.79	.00	145287
	90,111	2,289,649	0					3,490,607

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1264397	0	2733247	396925	2,336,322	2,169,228	588174
2	603535	0	1205512	357233	848,279	678,971	225580
3	400320	0	789521	321510	468,011	322,932	128469
4	299998	0	590311	305435	284,876	169,456	83525
5	240016	0	472896	290163	182,733	93,704	58184
6	200067	0	395515	290163	105,352	46,572	42316
7	171539	0	338190	290163	48,027	18,303	31463
8	150137	0	295424	290163	5,261	1,728	23900
	3330009	0	6820616	2541755	4,278,861	3,500,894	1181611

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
405,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 230.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,217.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 72,472
LAST YR GAS PROD: 1,424,130

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 24.47 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,791,660 RI OIL VAL: 604,715
WI PAYOUT: 2.7 GAS VAL: 1,709,231 GAS VAL: 576,894
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,687,790 WI TOTAL: 3,506,180 RI TOTAL: 1,181,610

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12414 - PANDA UNIT 702H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298768 - 702H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9718
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,119,750
01	CULBERSON COUNTY	1.000000	9,119,750
30	CULBERSON-ALLAMOORE	1.000000	9,119,750
60	CULBERSON COUNTY HOS	1.000000	9,119,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	106,946	797,634	0	46.61	1.79	1.79	.00	4050112
2	43,234	380,733	0	47.26	1.79	1.79	.00	1660132
3	27,556	252,539	0	47.94	1.79	1.79	.00	1073341
4	20,271	189,251	0	48.62	1.79	1.79	.00	800781
5	16,042	151,411	0	49.29	1.79	1.79	.00	642452
6	13,274	126,210	0	49.99	1.78	1.78	.00	539148
7	11,325	108,212	0	49.99	1.78	1.78	.00	459986
8	9,872	94,711	0	49.99	1.78	1.78	.00	400970
	248,520	2,100,701	0					9,626,922

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1160059	0	5210171	536085	4,674,086	4,339,795	1121189
2	553729	0	2213861	536085	1,677,776	1,342,908	414266
3	367286	0	1440627	536085	904,542	624,143	234416
4	275242	0	1076023	536085	539,938	321,176	152251
5	220208	0	862660	536085	326,575	167,464	106139
6	182531	0	721679	536085	185,594	82,043	77212
7	156502	0	616488	536085	80,403	30,641	57355
8	136976	0	537946	536085	1,861	611	43519
	3052533	0	12679455	4288680	8,390,775	6,908,781	2206347

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
547,026			

$/BBLRESV: 25.98 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 5,245,513 RI OIL VAL: 1,675,176
WI PAYOUT: 2.6 GAS VAL: 1,663,261 GAS VAL: 531,169
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,119,750 WI TOTAL: 6,913,400 RI TOTAL: 2,206,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 635.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,869.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 251,746
LAST YR GAS PROD: 1,447,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12415 - PANDA UNIT 703H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298769 - 703H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9522
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,113,450
01	CULBERSON COUNTY	1.000000	6,113,450
30	CULBERSON-ALLAMOORE	1.000000	6,113,450
60	CULBERSON COUNTY HOS	1.000000	6,113,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	82,717	538,902	0	46.61	1.78	1.78	.00	3132545
2	33,438	257,231	0	47.26	1.78	1.78	.00	1283977
3	21,313	170,619	0	47.94	1.78	1.78	.00	830168
4	15,676	127,861	0	48.62	1.78	1.78	.00	619261
5	12,405	102,295	0	49.29	1.78	1.78	.00	496797
	165,549	1,196,908	0					6,362,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	779387	0	3911932	544905	3,367,027	3,126,216	841819
2	372020	0	1655997	544905	1,111,092	889,329	309876
3	246758	0	1076926	544905	532,021	367,100	175235
4	184919	0	804180	544905	259,275	154,227	113786
5	147944	0	644741	544905	99,836	51,195	79327
	1731028	0	8093776	2724525	5,369,251	4,588,067	1520043

$/BBLRESV: 26.81 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 3,606,808 RI OIL VAL: 1,194,948
WI PAYOUT: 2.2 GAS VAL: 981,254 GAS VAL: 325,093
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,113,450 WI TOTAL: 4,593,410 RI TOTAL: 1,520,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
556,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 491.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,614.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 206,490
LAST YR GAS PROD: 1,078,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12416 - PANDA UNIT 807H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298770 - 807H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10519
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,418	986,271	0	46.61	1.79	1.79	.00	583889
2	6,230	470,774	0	47.26	1.79	1.79	.00	239224
3	3,969	312,261	0	47.94	1.79	1.79	.00	154598
4	2,918	234,011	0	48.62	1.79	1.79	.00	115272
5	2,309	187,218	0	49.29	1.79	1.79	.00	92471
6	1,909	156,060	0	49.99	1.79	1.79	.00	77538
	32,753	2,346,595	0					1,262,992

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,181,370
01	CULBERSON COUNTY	1.000000	3,181,370
30	CULBERSON-ALLAMOORE	1.000000	3,181,370
60	CULBERSON COUNTY HOS	1.000000	3,181,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1434408	0	2018297	386145	1,632,152	1,515,420	434322
2	684682	0	923906	347531	576,375	461,336	172886
3	454145	0	608743	312778	295,965	204,219	99054
4	340340	0	455612	297139	158,473	94,266	64466
5	272285	0	364756	282282	82,474	42,291	44879
6	226970	0	304508	282282	22,226	9,825	32579
	3412830	0	4675822	1908157	2,767,665	2,327,357	848186

$/BBLRESV:	23.62	EQUIP VAL:	5,826		
$/BBLPROD:	0	WI OIL VAL:	628,645	RI OIL VAL:	229,104
WI PAYOUT:	2.4	GAS VAL:	1,698,710	GAS VAL:	619,081
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,181,370	WI TOTAL:	2,333,180	RI TOTAL:	848,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
394,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,784.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 29,826
LAST YR GAS PROD: 1,557,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12417 - PANDA UNIT 707H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298771 - 707H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9470
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,997,720
01	CULBERSON COUNTY	1.000000	6,997,720
30	CULBERSON-ALLAMOORE	1.000000	6,997,720
60	CULBERSON COUNTY HOS	1.000000	6,997,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,556	765,058	0	46.61	1.59	1.59	.00	2974965
2	31,759	365,183	0	47.26	1.59	1.59	.00	1219506
3	20,241	242,226	0	47.94	1.59	1.59	.00	788412
4	14,887	181,523	0	48.62	1.59	1.59	.00	588092
5	11,783	145,229	0	49.29	1.59	1.59	.00	471887
6	9,750	121,055	0	49.99	1.59	1.59	.00	396015
7	8,317	103,791	0	49.99	1.59	1.59	.00	337811
8	7,252	90,846	0	49.99	1.59	1.59	.00	294554
9	6,429	80,770	0	49.99	1.59	1.59	.00	261126
10	5,774	72,693	0	49.99	1.59	1.59	.00	234522
	194,748	2,168,374	0					7,566,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	988359	0	3963324	555685	3,407,639	3,163,924	852876
2	471771	0	1691277	472333	1,218,944	975,654	316477
3	312926	0	1101338	401483	699,855	482,907	179207
4	234505	0	822597	361335	461,262	274,377	116393
5	187618	0	659505	325202	334,303	171,428	81144
6	156388	0	552403	325202	227,201	100,436	59101
7	134085	0	471896	325202	146,694	55,904	43903
8	117362	0	411916	325202	86,714	28,488	33323
9	104345	0	365471	325202	40,269	11,405	25711
10	93910	0	328432	325202	3,230	788	20091
	2801269	0	10368159	3742048	6,626,111	5,265,311	1728226

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 24.29 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,842,729 RI OIL VAL: 1,261,294
WI PAYOUT: 2.9 GAS VAL: 1,422,576 GAS VAL: 466,930
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,997,720 WI TOTAL: 5,269,500 RI TOTAL: 1,728,220

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
567,026			

1
15.0 2
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 466.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,711.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 265,569
LAST YR GAS PROD: 1,606,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12418 - PANDA UNIT 708H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298772 - 708H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9633
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,954,590
01	CULBERSON COUNTY	1.000000	9,954,590
30	CULBERSON-ALLAMOORE	1.000000	9,954,590
60	CULBERSON COUNTY HOS	1.000000	9,954,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108,411	811,650	0	46.61	1.86	1.86	.00	4105592
2	43,826	387,423	0	47.26	1.86	1.86	.00	1682864
3	27,934	256,977	0	47.94	1.86	1.86	.00	1088064
4	20,547	192,577	0	48.62	1.85	1.85	.00	811684
5	16,260	154,072	0	49.29	1.85	1.85	.00	651183
6	13,457	128,429	0	49.99	1.85	1.85	.00	546581
7	11,480	110,112	0	49.99	1.85	1.85	.00	466282
8	10,009	96,377	0	49.99	1.85	1.85	.00	406534
9	8,871	85,691	0	49.99	1.85	1.85	.00	360312
10	7,969	77,122	0	49.99	1.85	1.85	.00	323676
11	7,172	69,410	0	49.99	1.85	1.85	.00	291304
	275,936	2,369,840	0					10,734,076

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1226606	0	5332198	534125	4,798,073	4,454,914	1147448
2	585493	0	2268357	480713	1,787,644	1,430,848	424464
3	388356	0	1476420	432642	1,043,778	720,217	240240
4	289467	0	1101151	411010	690,141	410,524	155806
5	231589	0	882772	390460	492,312	252,453	108614
6	193045	0	739626	390460	349,166	154,352	79132
7	165512	0	631794	390460	241,334	91,970	58778
8	144867	0	551401	390460	160,941	52,873	44608
9	128804	0	489116	390460	98,656	27,940	34408
10	115924	0	439600	390460	49,140	11,998	26891
11	104332	0	395636	390460	5,176	1,089	21045
	3573995	0	14308071	4591710	9,716,361	7,609,178	2341434

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
545,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 643.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,937.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 243,490
LAST YR GAS PROD: 1,567,084

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	25.46	EQUIP VAL:	3,994		
$/BBLPROD:	0	WI OIL VAL:	5,708,489	RI OIL VAL:	1,756,570
WI PAYOUT:	3.0	GAS VAL:	1,900,681	GAS VAL:	584,862
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,954,590	WI TOTAL:	7,613,160	RI TOTAL:	2,341,430

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12419 - PANDA UNIT 802H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298776 - 802H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10326
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,459	832,060	0	46.61	1.75	1.75	.00	1304984
2	13,928	397,168	0	47.26	1.75	1.75	.00	534818
3	8,876	263,437	0	47.94	1.75	1.75	.00	345731
4	6,529	197,420	0	48.62	1.75	1.75	.00	257920
5	5,164	157,946	0	49.29	1.75	1.75	.00	206809
6	4,274	131,658	0	49.99	1.75	1.75	.00	173597
	73,230	1,979,689	0					2,823,859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,874,390
01	CULBERSON COUNTY	1.000000	3,874,390
30	CULBERSON-ALLAMOORE	1.000000	3,874,390
60	CULBERSON COUNTY HOS	1.000000	3,874,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1183085	0	2488069	459645	2,028,424	1,883,350	535413
2	564723	0	1099541	413681	685,860	548,969	205750
3	374574	0	720305	372313	347,992	240,118	117206
4	280707	0	538627	353697	184,930	110,004	76212
5	224579	0	431388	336012	95,376	48,908	53077
6	187201	0	360798	336012	24,786	10,957	38601
	2814869	0	5638728	2271360	3,367,368	2,842,306	1026259

$/BBLRESV: 23.92 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 1,423,418 RI OIL VAL: 513,947
WI PAYOUT: 2.4 GAS VAL: 1,418,885 GAS VAL: 512,311
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,874,390 WI TOTAL: 2,848,130 RI TOTAL: 1,026,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
469,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,036.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 88,266
LAST YR GAS PROD: 1,524,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12420 - PANDA UNIT 804H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298792 - 804H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10242
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,677,180
01	CULBERSON COUNTY	1.000000	4,677,180
30	CULBERSON-ALLAMOORE	1.000000	4,677,180
60	CULBERSON COUNTY HOS	1.000000	4,677,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,613	958,645	0	46.61	1.77	1.77	.00	1500169
2	16,013	457,587	0	47.26	1.77	1.77	.00	614879
3	10,203	303,515	0	47.94	1.77	1.77	.00	397420
4	7,504	227,455	0	48.62	1.77	1.77	.00	296436
5	5,939	181,977	0	49.29	1.77	1.77	.00	237846
6	4,914	151,688	0	49.99	1.76	1.76	.00	199591
7	4,191	130,057	0	49.99	1.76	1.76	.00	170225
	88,377	2,410,924	0					3,416,566

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1378651	0	2878820	484145	2,394,675	2,223,407	619500
2	658067	0	1272946	435731	837,215	670,116	238198
3	436493	0	833913	392158	441,755	304,815	135692
4	327109	0	623545	372550	250,995	149,302	88228
5	261706	0	499552	353923	145,629	74,677	61464
6	216914	0	416505	353923	62,582	27,665	44561
7	185982	0	356207	353923	2,284	870	33140
	3464922	0	6881488	2746353	4,135,135	3,450,852	1220783

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
494,026			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,650.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 94,861
LAST YR GAS PROD: 1,681,724

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.86 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 1,713,300 RI OIL VAL: 606,102
WI PAYOUT: 2.5 GAS VAL: 1,737,549 GAS VAL: 614,680
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,677,180 WI TOTAL: 3,456,400 RI TOTAL: 1,220,780

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12421 - PANDA UNIT 706H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298796 - 706H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9662
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,607,270
01	CULBERSON COUNTY	1.000000	7,607,270
30	CULBERSON-ALLAMOORE	1.000000	7,607,270
60	CULBERSON COUNTY HOS	1.000000	7,607,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86,302	691,460	0	46.61	1.89	1.89	.00	3268311
2	34,887	330,052	0	47.26	1.89	1.89	.00	1339617
3	22,235	218,920	0	47.94	1.88	1.88	.00	866081
4	16,354	164,060	0	48.62	1.88	1.88	.00	646044
5	12,943	131,256	0	49.29	1.88	1.88	.00	518343
6	10,712	109,409	0	49.99	1.88	1.88	.00	435088
7	9,137	93,807	0	49.99	1.88	1.88	.00	371116
8	7,967	82,106	0	49.99	1.88	1.88	.00	323595
	200,537	1,821,070	0					7,768,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1061823	0	4330134	442985	3,887,149	3,609,140	931812
2	506836	0	1846453	442985	1,403,468	1,123,350	345515
3	334400	0	1200481	442985	757,496	522,680	195340
4	250602	0	896646	442985	453,661	269,856	126869
5	200494	0	718837	442985	275,852	141,454	88444
6	167122	0	602210	442985	159,225	70,387	64430
7	143290	0	514406	442985	71,421	27,217	47858
8	125417	0	449012	442985	6,027	1,980	36324
	2789984	0	10558179	3543880	7,014,299	5,766,064	1836592

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
452,026			

$/BBLRESV: 26.04 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 4,242,387 RI OIL VAL: 1,351,274
WI PAYOUT: 2.6 GAS VAL: 1,523,671 GAS VAL: 485,316
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,607,270 WI TOTAL: 5,770,680 RI TOTAL: 1,836,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 512.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,354.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 182,613
LAST YR GAS PROD: 1,305,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12422 - PANDA UNIT 805H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 298797 - 805H RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 10582
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,787	1,003,795	0	46.61	1.76	1.76	.00	597864
2	6,378	479,142	0	47.26	1.76	1.76	.00	244907
3	4,064	317,809	0	47.94	1.76	1.76	.00	158298
4	2,987	238,168	0	48.62	1.76	1.76	.00	117998
5	2,363	190,549	0	49.29	1.76	1.76	.00	94634
6	1,956	158,831	0	49.99	1.75	1.75	.00	79447
	33,535	2,388,294	0					1,293,148

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,152,820
01	CULBERSON COUNTY	1.000000	3,152,820
30	CULBERSON-ALLAMOORE	1.000000	3,152,820
60	CULBERSON COUNTY HOS	1.000000	3,152,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1435427	0	2033291	403785	1,629,506	1,512,963	437548
2	685173	0	930080	363407	566,673	453,571	174040
3	454467	0	612765	327066	285,699	197,135	99708
4	340580	0	458578	310713	147,865	87,956	64886
5	272485	0	367119	295177	71,942	36,892	45170
6	225838	0	305285	295177	10,108	4,468	32662
	3413970	0	4707118	1995325	2,711,793	2,292,985	854014

$/BBLRESV: 23.12 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 629,931 RI OIL VAL: 234,616
WI PAYOUT: 2.4 GAS VAL: 1,663,052 GAS VAL: 619,398
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,152,820 WI TOTAL: 2,298,810 RI TOTAL: 854,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,869.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 44,387
LAST YR GAS PROD: 1,795,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12521 - BLACKJACK FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 299511 - 809H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 10250
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,236,510
01	CULBERSON COUNTY	1.000000	1,236,510
30	CULBERSON-ALLAMOORE	1.000000	1,236,510
60	CULBERSON COUNTY HOS	1.000000	1,236,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 549.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,210
LAST YR GAS PROD: 33,519

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,089	113,176	0	46.61	3.26	3.26	.00	225700
2	2,457	54,021	0	47.26	3.26	3.26	.00	92343
3	1,565	35,830	0	47.94	3.26	3.26	.00	59665
4	1,148	26,848	0	48.62	3.26	3.26	.00	44388
5	908	21,479	0	49.29	3.26	3.26	.00	35592
6	752	17,904	0	49.99	3.26	3.26	.00	29896
7	640	15,349	0	49.99	3.26	3.26	.00	25443
8	558	13,435	0	49.99	3.26	3.26	.00	22183
9	492	11,944	0	49.99	3.26	3.26	.00	19559
10	442	10,750	0	49.99	3.26	3.26	.00	17572
11	398	9,675	0	49.99	3.26	3.26	.00	15822
12	358	8,708	0	49.99	3.26	3.26	.00	14232
13	322	7,837	0	49.99	3.26	3.26	.00	12801
14	290	7,053	0	49.99	3.26	3.26	.00	11529
15	261	6,348	0	49.99	3.26	3.26	.00	10376
16	235	5,713	0	49.99	3.26	3.26	.00	9342
17	212	5,142	0	49.99	3.26	3.26	.00	8428
18	191	4,628	0	49.99	3.26	3.26	.00	7593
19	172	4,165	0	49.99	3.26	3.26	.00	6838
20	155	3,749	0	49.99	3.26	3.26	.00	6162
21	140	3,374	0	49.99	3.26	3.26	.00	5566
22	126	3,037	0	49.99	3.26	3.26	.00	5009
23	113	2,733	0	49.99	3.26	3.26	.00	4492
24	102	2,460	0	49.99	3.26	3.26	.00	4055
	18,126	395,358	0					694,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	293412	0	519112	9800	509,312	472,886	124628
2	140051	0	232394	9800	222,594	178,166	48516
3	92890	0	152555	9800	142,755	98,502	27694
4	69604	0	113992	9800	104,192	61,977	17994
5	55685	0	91277	9800	81,477	41,780	12529
6	46417	0	76313	9800	66,513	29,403	9108
7	39793	0	65236	9800	55,436	21,127	6771
8	34831	0	57014	9800	47,214	15,511	5145
9	30965	0	50524	9800	40,724	11,533	3965
10	27870	0	45442	9800	35,642	8,702	3101
11	25083	0	40905	9800	31,105	6,547	2428
12	22576	0	36808	9800	27,008	4,900	1899
13	20318	0	33119	9800	23,319	3,647	1486
14	18285	0	29814	9800	20,014	2,699	1164
15	16457	0	26833	9800	17,033	1,980	910
16	14811	0	24153	9800	14,353	1,438	713
17	13331	0	21759	9800	11,959	1,033	558
18	11998	0	19591	9800	9,791	729	437
19	10798	0	17636	9800	7,836	503	342
20	9719	0	15881	9800	6,081	337	268
21	8747	0	14313	9800	4,513	216	210
22	7874	0	12883	9800	3,083	127	164
23	7085	0	11577	9800	1,777	63	129
24	6378	0	10433	9800	633	19	101
	1024978	0	1719564	235200	1,484,364	963,825	270260

$/BBLRESV: 27.01 EQUIP VAL: 2,421
$/BBLPROD: 0 WI OIL VAL: 389,319 RI OIL VAL: 109,166
WI PAYOUT: 3.9 GAS VAL: 574,505 GAS VAL: 161,093
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,236,510 WI TOTAL: 966,250 RI TOTAL: 270,260

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12568 - BRONCO UNIT 803H FULL WI DECIMAL = .815191 #WELLS: 1
RRC#, WELL#.....: 299512 - 803H RRC DIST..: 08 FULL RI DECIMAL = .184809 DEPTH: 10563
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,443,930
01	CULBERSON COUNTY	1.000000	10,443,930
30	CULBERSON-ALLAMOORE	1.000000	10,443,930
60	CULBERSON COUNTY HOS	1.000000	10,443,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,132	1,894,618	0	45.82	1.72	1.72	.00	2283406
2	24,712	904,360	0	46.47	1.72	1.72	.00	936138
3	15,751	599,857	0	47.12	1.72	1.72	.00	605024
4	11,583	449,537	0	47.79	1.72	1.72	.00	451250
5	9,166	359,653	0	48.45	1.72	1.72	.00	362020
6	7,585	299,791	0	49.14	1.72	1.72	.00	303844
7	6,470	257,045	0	49.14	1.72	1.72	.00	259178
8	5,641	224,978	0	49.14	1.72	1.72	.00	225970
9	5,000	200,032	0	49.14	1.72	1.72	.00	200292
10	4,489	180,029	0	49.14	1.72	1.72	.00	179823
11	4,040	162,026	0	49.14	1.72	1.72	.00	161836
12	3,636	145,823	0	49.14	1.72	1.72	.00	145653
13	3,272	131,241	0	49.14	1.72	1.72	.00	131071
14	2,945	118,117	0	49.14	1.72	1.72	.00	117972
15	2,651	106,305	0	49.14	1.72	1.72	.00	106195
	168,073	6,033,412	0					6,469,672

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2656498	0	4939904	245000	4,694,904	4,359,124	1044314
2	1268029	0	2204167	245000	1,959,167	1,568,137	405190
3	841077	0	1446101	245000	1,201,101	828,772	231163
4	630309	0	1081559	245000	836,559	497,619	150340
5	504280	0	866300	245000	621,300	318,596	104710
6	420346	0	724190	245000	479,190	211,830	76117
7	360410	0	619588	245000	374,588	142,752	56628
8	315448	0	541418	245000	296,418	97,379	43029
9	280471	0	480763	245000	235,763	66,771	33225
10	252424	0	432247	245000	187,247	45,716	25976
11	227181	0	389017	245000	144,017	30,312	20328
12	204463	0	350116	245000	105,116	19,072	15910
13	184017	0	315088	245000	70,088	10,963	12450
14	165615	0	283587	245000	38,587	5,203	9743
15	149053	0	255248	245000	10,248	1,191	7626
	8459621	0	14929293	367500	11,254,293	8,203,437	2236749

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 25.95 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 3,554,992 RI OIL VAL: 969,304
WI PAYOUT: 3.4 GAS VAL: 4,648,437 GAS VAL: 1,267,443
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,443,930 WI TOTAL: 8,207,180 RI TOTAL: 2,236,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 363.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 9,190.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12567 - BRONCO UNIT 805H FULL WI DECIMAL = .815191 #WELLS: 1
RRC#, WELL#.....: 299513 - 805H RRC DIST..: 08 FULL RI DECIMAL = .184809 DEPTH: 10517
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,390,510
01	CULBERSON COUNTY	1.000000	10,390,510
30	CULBERSON-ALLAMOORE	1.000000	10,390,510
60	CULBERSON COUNTY HOS	1.000000	10,390,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,723	1,816,275	0	45.82	1.72	1.72	.00	2380185
2	25,758	866,962	0	46.47	1.72	1.72	.00	975763
3	16,417	575,052	0	47.12	1.72	1.72	.00	630607
4	12,076	430,950	0	47.79	1.72	1.72	.00	470457
5	9,555	344,783	0	48.45	1.72	1.72	.00	377384
6	7,909	287,394	0	49.14	1.72	1.72	.00	316823
7	6,746	246,415	0	49.14	1.72	1.72	.00	270235
8	5,881	215,673	0	49.14	1.72	1.72	.00	235584
9	5,213	191,762	0	49.14	1.72	1.72	.00	208825
10	4,681	172,586	0	49.14	1.72	1.72	.00	187514
11	4,213	155,327	0	49.14	1.72	1.72	.00	168766
12	3,792	139,794	0	49.14	1.72	1.72	.00	151902
13	3,413	125,815	0	49.14	1.72	1.72	.00	136720
14	3,072	113,234	0	49.14	1.72	1.72	.00	123060
15	2,765	101,911	0	49.14	1.72	1.72	.00	110762
	175,214	5,783,933	0					6,744,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2546651	0	4926836	245000	4,681,836	4,346,991	1041551
2	1215592	0	2191355	245000	1,946,355	1,557,882	402835
3	806297	0	1436904	245000	1,191,904	822,426	229694
4	604247	0	1074704	245000	829,704	493,541	149386
5	483430	0	860814	245000	615,814	315,783	104048
6	402963	0	719786	245000	474,786	209,884	75654
7	345505	0	615740	245000	370,740	141,286	56277
8	302401	0	537985	245000	292,985	96,252	42756
9	268875	0	477700	245000	232,700	65,903	33014
10	241988	0	429502	245000	184,502	45,047	25811
11	217788	0	386554	245000	141,554	29,793	20200
12	196009	0	347911	245000	102,911	18,672	15810
13	176409	0	313129	245000	68,129	10,656	12372
14	158769	0	281829	245000	36,829	4,966	9683
15	142892	0	253654	245000	8,654	1,006	7578
	8109816	0	14854403	367500	11,179,403	8,160,088	2226669

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 25.94 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 3,705,055 RI OIL VAL: 1,011,010
WI PAYOUT: 3.4 GAS VAL: 4,455,025 GAS VAL: 1,215,657
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,390,510 WI TOTAL: 8,163,840 RI TOTAL: 2,226,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 378.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 8,810.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12566 - BRONCO UNIT 807H FULL WI DECIMAL = .815191 #WELLS: 1
RRC#, WELL#.....: 299550 - 807H RRC DIST..: 08 FULL RI DECIMAL = .184809 DEPTH: 10516
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,472,800
01	CULBERSON COUNTY	1.000000	9,472,800
30	CULBERSON-ALLAMOORE	1.000000	9,472,800
60	CULBERSON COUNTY HOS	1.000000	9,472,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,432	1,856,684	0	45.82	1.72	1.72	.00	1921091
2	20,790	886,252	0	46.47	1.72	1.72	.00	787565
3	13,251	587,848	0	47.12	1.72	1.72	.00	508995
4	9,745	440,534	0	47.79	1.72	1.72	.00	379645
5	7,711	352,453	0	48.45	1.72	1.72	.00	304554
6	6,380	293,790	0	49.14	1.72	1.72	.00	255573
7	5,442	251,897	0	49.14	1.72	1.72	.00	217998
8	4,746	220,473	0	49.14	1.72	1.72	.00	190118
9	4,207	196,026	0	49.14	1.72	1.72	.00	168526
10	3,777	176,423	0	49.14	1.72	1.72	.00	151301
11	3,399	158,781	0	49.14	1.72	1.72	.00	136159
12	3,059	142,903	0	49.14	1.72	1.72	.00	122539
13	2,753	128,613	0	49.14	1.72	1.72	.00	110281
14	2,478	115,752	0	49.14	1.72	1.72	.00	99265
	139,170	5,808,429	0					5,353,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2603310	0	4524401	245000	4,279,401	3,973,339	956474
2	1242639	0	2030204	245000	1,785,204	1,428,895	373211
3	824238	0	1333233	245000	1,088,233	750,892	213121
4	617685	0	997330	245000	752,330	447,516	138632
5	494184	0	798738	245000	553,738	283,951	96544
6	411931	0	667504	245000	422,504	186,772	70158
7	353192	0	571190	245000	326,190	124,308	52205
8	309131	0	499249	245000	254,249	83,526	39677
9	274854	0	443380	245000	198,380	56,183	30642
10	247368	0	398669	245000	153,669	37,519	23959
11	222631	0	358790	245000	113,790	23,949	18749
12	200368	0	322907	245000	77,907	14,136	14673
13	180332	0	290613	245000	45,613	7,135	11482
14	162299	0	261564	245000	16,564	2,233	8987
	8144162	0	13497772	343000	10,067,772	7,420,354	2048514

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 25.94 EQUIP VAL: 3,943
$/BBLPROD: 0 WI OIL VAL: 2,943,128 RI OIL VAL: 812,500
WI PAYOUT: 3.4 GAS VAL: 4,477,219 GAS VAL: 1,236,012
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,472,800 WI TOTAL: 7,424,290 RI TOTAL: 2,048,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 9,006.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12578 - BRONCO UNIT 808H FULL WI DECIMAL = .815191 #WELLS: 1
RRC#, WELL#.....: 299551 - 808H RRC DIST..: 08 FULL RI DECIMAL = .184809 DEPTH: 10165
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,449,520
01	CULBERSON COUNTY	1.000000	8,449,520
30	CULBERSON-ALLAMOORE	1.000000	8,449,520
60	CULBERSON COUNTY HOS	1.000000	8,449,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,687	1,316,951	0	45.82	1.72	1.72	.00	2304136
2	24,937	628,623	0	46.47	1.72	1.72	.00	944662
3	15,893	416,960	0	47.12	1.72	1.72	.00	610479
4	11,688	312,472	0	47.79	1.72	1.72	.00	455341
5	9,252	249,994	0	48.45	1.72	1.72	.00	365417
6	7,655	208,385	0	49.14	1.72	1.72	.00	306648
7	6,528	178,671	0	49.14	1.72	1.72	.00	261502
8	5,692	156,381	0	49.14	1.72	1.72	.00	228013
9	5,045	139,040	0	49.14	1.72	1.72	.00	202095
10	4,530	125,136	0	49.14	1.72	1.72	.00	181465
11	4,077	112,622	0	49.14	1.72	1.72	.00	163318
12	3,669	101,360	0	49.14	1.72	1.72	.00	146975
13	3,302	91,224	0	49.14	1.72	1.72	.00	132273
	163,955	4,037,819	0					6,302,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1846535	0	4150671	245000	3,905,671	3,626,337	877467
2	881410	0	1826072	245000	1,581,072	1,265,506	335686
3	584632	0	1195111	245000	950,111	655,586	191042
4	438126	0	893467	245000	648,467	385,734	124195
5	350524	0	715941	245000	470,941	241,494	86536
6	292183	0	598831	245000	353,831	156,415	62940
7	250520	0	512022	245000	267,022	101,759	46797
8	219266	0	447279	245000	202,279	66,452	35547
9	194952	0	397047	245000	152,047	43,062	27440
10	175457	0	356922	245000	111,922	27,326	21449
11	157911	0	321229	245000	76,229	16,043	16786
12	142120	0	289095	245000	44,095	8,000	13137
13	127908	0	260181	245000	15,181	2,374	10280
	5661544	0	11963868	3185000	8,778,868	6,596,088	1849302

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.00 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 3,474,681 RI OIL VAL: 974,173
WI PAYOUT: 3.3 GAS VAL: 3,121,401 GAS VAL: 875,127
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,449,520 WI TOTAL: 6,600,220 RI TOTAL: 1,849,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 366.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,388.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12522 - BLACKJACK FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 299677 - 808H RRC DIST..: 08 FULL RI DECIMAL = .204745 DEPTH: 10620
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,179,120
01	CULBERSON COUNTY	1.000000	2,179,120
30	CULBERSON-ALLAMOORE	1.000000	2,179,120
60	CULBERSON COUNTY HOS	1.000000	2,179,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,183	276,250	0	46.61	3.26	3.26	.00	266251
2	2,900	131,861	0	47.26	3.26	3.26	.00	108993
3	1,847	87,461	0	47.94	3.26	3.26	.00	70416
4	1,357	65,543	0	48.62	3.26	3.26	.00	52469
5	1,072	52,436	0	49.29	3.26	3.26	.00	42020
6	885	43,710	0	49.99	3.26	3.26	.00	35183
7	756	37,474	0	49.99	3.26	3.26	.00	30055
8	658	32,799	0	49.99	3.26	3.26	.00	26159
9	583	29,163	0	49.99	3.26	3.26	.00	23177
10	523	26,247	0	49.99	3.26	3.26	.00	20792
11	471	23,622	0	49.99	3.26	3.26	.00	18725
12	424	21,260	0	49.99	3.26	3.26	.00	16856
13	382	19,134	0	49.99	3.26	3.26	.00	15186
14	344	17,221	0	49.99	3.26	3.26	.00	13676
15	310	15,499	0	49.99	3.26	3.26	.00	12324
	19,695	879,680	0					752,282

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	716187	0	982438	49000	933,438	866,678	235864
2	341854	0	450847	49000	401,847	321,643	94121
3	226745	0	297161	49000	248,161	171,234	53945
4	169922	0	222391	49000	173,391	103,140	35107
5	135942	0	177962	49000	128,962	66,131	24428
6	113320	0	148503	49000	99,503	43,986	17725
7	97153	0	127208	49000	78,208	29,805	13204
8	85032	0	111191	49000	62,191	20,431	10035
9	75606	0	98783	49000	49,783	14,099	7753
10	68046	0	88838	49000	39,838	9,727	6063
11	61241	0	79966	49000	30,966	6,518	4745
12	55117	0	71973	49000	22,973	4,168	3714
13	49605	0	64791	49000	15,791	2,470	2907
14	44646	0	58322	49000	9,322	1,257	2276
15	40182	0	52506	49000	3,506	407	1781
	2280598	0	3032880	735000	2,297,880	1,661,694	513668

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 26.32 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 412,170 RI OIL VAL: 127,411
WI PAYOUT: 3.5 GAS VAL: 1,249,522 GAS VAL: 386,256
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,179,120 WI TOTAL: 1,665,450 RI TOTAL: 513,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,340.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,602
LAST YR GAS PROD: 81,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12577 - BRONCO UNIY 802H FULL WI DECIMAL = .815191 #WELLS: 9
RRC#, WELL#.....: 299678 - 802H RRC DIST..: 08 FULL RI DECIMAL = .184809 DEPTH: 10280
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,051,000
01	CULBERSON COUNTY	1.000000	6,051,000
30	CULBERSON-ALLAMOORE	1.000000	6,051,000
60	CULBERSON COUNTY HOS	1.000000	6,051,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,031	1,017,195	0	45.82	1.72	1.72	.00	1719352
2	18,606	485,537	0	46.47	1.72	1.72	.00	704831
3	11,860	322,055	0	47.12	1.72	1.72	.00	455564
4	8,721	241,347	0	47.79	1.72	1.72	.00	339753
5	6,900	193,090	0	48.45	1.72	1.72	.00	272522
6	5,709	160,951	0	49.14	1.72	1.72	.00	228694
7	4,872	138,000	0	49.14	1.72	1.72	.00	195165
8	4,246	120,785	0	49.14	1.72	1.72	.00	170088
9	3,764	107,392	0	49.14	1.72	1.72	.00	150780
10	3,381	96,653	0	49.14	1.72	1.72	.00	135438
	114,090	2,883,005	0					4,372,187

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1426238	0	3145590	245000	2,900,590	2,693,140	664989
2	680785	0	1385616	245000	1,140,616	912,961	254717
3	451563	0	907127	245000	662,127	456,874	145007
4	338400	0	678153	245000	433,153	257,657	94264
5	270737	0	543259	245000	298,259	152,945	65664
6	225674	0	454368	245000	209,368	92,553	47757
7	193494	0	388659	245000	143,659	54,747	35522
8	169356	0	339444	245000	94,444	31,027	26977
9	150577	0	301357	245000	56,357	15,961	20826
10	135520	0	270958	245000	25,958	6,338	16283
	4042344	0	8414531	2450000	5,964,531	4,674,203	1372006

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.11 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 2,428,711 RI OIL VAL: 712,893
WI PAYOUT: 3.0 GAS VAL: 2,245,487 GAS VAL: 659,112
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,051,000 WI TOTAL: 4,678,990 RI TOTAL: 1,372,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,934.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2026 MNRLMWAT

LEASE#, NAME.....: 12576 - BRONCO UNIT 804H FULL WI DECIMAL = .815191 #WELLS: 1
RRC#, WELL#.....: 299691 - 804H RRC DIST..: 08 FULL RI DECIMAL = .184809 DEPTH: 10203
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,526,750
01	CULBERSON COUNTY	1.000000	7,526,750
30	CULBERSON-ALLAMOORE	1.000000	7,526,750
60	CULBERSON COUNTY HOS	1.000000	7,526,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,759	1,077,601	0	45.82	1.72	1.72	.00	2269473
2	24,561	514,370	0	46.47	1.72	1.72	.00	930418
3	15,653	341,181	0	47.12	1.72	1.72	.00	601260
4	11,516	255,679	0	47.79	1.72	1.72	.00	448640
5	9,110	204,557	0	48.45	1.72	1.72	.00	359809
6	7,540	170,511	0	49.14	1.72	1.72	.00	302041
7	6,430	146,196	0	49.14	1.72	1.72	.00	257576
8	5,607	127,959	0	49.14	1.72	1.72	.00	224608
9	4,971	113,770	0	49.14	1.72	1.72	.00	199131
10	4,463	102,393	0	49.14	1.72	1.72	.00	178781
11	4,017	92,154	0	49.14	1.72	1.72	.00	160915
12	3,615	82,939	0	49.14	1.72	1.72	.00	144811
	158,242	3,229,310	0					6,077,463

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1510935	0	3780408	245000	3,535,408	3,282,556	799193
2	721213	0	1651631	245000	1,406,631	1,125,881	303618
3	478380	0	1079640	245000	834,640	575,910	172584
4	358495	0	807135	245000	562,135	334,380	112194
5	286815	0	646624	245000	401,624	205,949	78158
6	239078	0	541119	245000	296,119	130,902	56875
7	204986	0	462562	245000	217,562	82,911	42277
8	179415	0	404023	245000	159,023	52,242	32110
9	159520	0	358651	245000	113,651	32,187	24786
10	143568	0	322349	245000	77,349	18,885	19372
11	129212	0	290127	245000	45,127	9,498	15161
12	116291	0	261102	245000	16,102	2,921	11864
	4527908	0	10605371	2940000	7,665,371	5,854,222	1668192

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.01 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 3,354,791 RI OIL VAL: 955,966
WI PAYOUT: 3.1 GAS VAL: 2,499,425 GAS VAL: 712,225
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,526,750 WI TOTAL: 5,858,560 RI TOTAL: 1,668,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 360.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,227.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11298 - EVERYTHINGS BIGGER WC FULL WI DECIMAL = .762489 #WELLS: 1
RRC#, WELL#.....: 277779 - 1401H RRC DIST..: 08 FULL RI DECIMAL = .237511 DEPTH: 10996
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101549 HCG.....:
ALT RRC#: 277779 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.450000	3,520
01	CULBERSON COUNTY	.450000	3,520
30	CULBERSON-ALLAMOORE	.450000	3,520
60	CULBERSON COUNTY HOS	.450000	3,520

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.52 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11630 - YELLOWFIN TUNA WC FULL WI DECIMAL = .805372 #WELLS: 1
RRC#, WELL#.....: 285661 - 4701H RRC DIST..: 08 FULL RI DECIMAL = .194628 DEPTH: 9648
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,008	419,817	0	46.56	.81	.81	.00	1312734
	35,008	419,817	0					1,312,734

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	273868	0	1586602	1568000	18,602	17,346	359109
	273868	0	1586602	1568000	18,602	17,346	359109

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.850000	325,510
01	CULBERSON COUNTY	.850000	325,510
30	CULBERSON-ALLAMOORE	.850000	325,510
60	CULBERSON COUNTY HOS	.850000	325,510
85	CULBERSON CAD (REEVE	.150000	57,450

$/BBLRESV: .51 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 14,352 RI OIL VAL: 297,122
WI PAYOUT: .0 GAS VAL: 2,994 GAS VAL: 61,987
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 382,960 WI TOTAL: 23,850 RI TOTAL: 359,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.52 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.0 D B: .500 De/Dt: 18.1 / 10.0
GAS: 1,252.0 D B: .500 De/Dt: 15.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 240,410
LAST YR RI VAL: 577,350
LAST YR 8/8 VAL: 817,760

LAST YR OIL PROD: 51,783
LAST YR GAS PROD: 476,743

REMARKS1: REEVES 21% CULBERSON 79%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11395 - BLUE LACY BS FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 277590 - 804H RRC DIST..: 08 FULL RI DECIMAL = .268000 DEPTH: 7993
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
615,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11503 - HSS STATE 45-17X20 FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 279181 - 1701AH RRC DIST..: 08 FULL RI DECIMAL = .250001 DEPTH: 9340
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
352,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11285 - HSS STATE 45-17X8 #1H FULL WI DECIMAL = .748097 #WELLS: 1
RRC#, WELL#.....: 278125 - 1702AH RRC DIST..: 08 FULL RI DECIMAL = .251903 DEPTH: 12500
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11547 - RABBIT EARS STATE 0508 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284745 - A 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9433
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
415,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11831 - COLT 45 STATE UNIT #1602AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289438 - 1602AH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9619
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.970000	6,630
01	CULBERSON COUNTY	.970000	6,630
30	CULBERSON-ALLAMOORE	.970000	6,630
60	CULBERSON COUNTY HOS	.970000	6,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 97% CULB
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11907 - COLT 45 STATE UNIT #1802AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289535 - 1802AH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9221
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
838,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11877 - COLT 45 STATE UNIT #1601AH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 289671 - 1601AH RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 9363
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.879000	6,000
01	CULBERSON COUNTY	.879000	6,000
30	CULBERSON-ALLAMOORE	.879000	6,000
60	CULBERSON COUNTY HOS	.879000	6,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11908 - COLT 45 STATE UNIT #1804AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289687 - 1804AH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9286
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
627,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11909 - COLT 45 STATE UNIT #0504AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291199 - 0504AH RRC DIST..: 08 FULL RI DECIMAL = .251453 DEPTH: 9405
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
785,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11910 - COLT 45 STATE UNIT #904AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291200 - 904AH RRC DIST..: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
611,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11911 - COLT 45 STATE UNIT #0506AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291211 - 0506AH RRC DIST..: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
733,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11912 - COLT 45 STATE UNIT #1808AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291213 - 1808AH RRC DIST..: 08 FULL RI DECIMAL = .251453 DEPTH: 9345
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.0 / 10.0
GAS: D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11913 - COLT 45 STATE UNIT #902AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291214 - 902AH RRC DIST..: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
410,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 10.0
GAS: D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11914 - COLT 45 STATE UNIT #906AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291215 - 906AH RRC DIST..: 08 FULL RI DECIMAL = .251453 DEPTH: 9546
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
410,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 10.0
GAS: D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11915 - COLT 45 STATE UNIT #1806AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291216 - 1806AH RRC DIST..: 08 FULL RI DECIMAL = .251453 DEPTH: 9315
OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
410,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.0 / 10.0
GAS: D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11037 - HAWKINS-GRUBB W# 4 FULL WI DECIMAL = .730000 #WELLS: 3
RRC#, WELL#.....: 27311 - RRC DIST..: 08 FULL RI DECIMAL = .270000 DEPTH: 2560
OPERATOR#, AGENT#: 462980 -
OPERATOR NAME....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913300
OIL FIELD NAME...: FORD, WEST (2500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,390
01	CULBERSON COUNTY	1.000000	4,390
30	CULBERSON-ALLAMOORE	1.000000	4,390
60	CULBERSON COUNTY HOS	1.000000	4,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,392
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.100 De/Dt: 7.3 / 7.3
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,450
LAST YR RI VAL: 60,590
LAST YR 8/8 VAL: 166,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #4
REMARKS2: '02 LC-1350
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 2050 - RAMSEY -32- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 28400 - RRC DIST..: 08 FULL RI DECIMAL = .220000 DEPTH: 2470
OPERATOR#, AGENT#: 462980 -
OPERATOR NAME....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913300
OIL FIELD NAME...: FORD, WEST (2500)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,900
01	CULBERSON COUNTY	1.000000	3,900
30	CULBERSON-ALLAMOORE	1.000000	3,900
60	CULBERSON COUNTY HOS	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,730
LAST YR RI VAL: 20,910
LAST YR 8/8 VAL: 59,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 1700 - MEEKER BILL FULL WI DECIMAL = .858664 #WELLS: 5
RRC#, WELL#.....: 26127 - RRC DIST..: 08 FULL RI DECIMAL = .141336 DEPTH: 4125
OPERATOR#, AGENT#: 462980 -
OPERATOR NAME....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.100 De/Dt: 7.3 / 7.3
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,630
LAST YR RI VAL: 42,650
LAST YR 8/8 VAL: 207,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 5075 - SLOUSON FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 26938 - RRC DIST..: 08 FULL RI DECIMAL = .270000 DEPTH: 4140
OPERATOR#, AGENT#: 462980 -
OPERATOR NAME....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,950
01	CULBERSON COUNTY	1.000000	1,950
30	CULBERSON-ALLAMOORE	1.000000	1,950
60	CULBERSON COUNTY HOS	1.000000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	1,952
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	1,950	WI TOTAL:	1,950

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,460
LAST YR RI VAL: 15,130
LAST YR 8/8 VAL: 27,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11035 - HAWKINS-GRUBB FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 32778 - RRC DIST..: 08 FULL RI DECIMAL = .270000 DEPTH: 3682
OPERATOR#, AGENT#: 462980 -
OPERATOR NAME....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 12357 - REGAN, KN M, -A- FULL WI DECIMAL = .875000 #WELLS: 14
RRC#, WELL#.....: 14351 - 15 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 2520
OPERATOR#, AGENT#: 653651 -
OPERATOR NAME....: PERIMETER RESOURCE C
OIL FIELD#.....: 81818333
OIL FIELD NAME...: SCREWBEAN (DELAWARE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.310000	93,860
01	CULBERSON COUNTY	.310000	93,860
30	CULBERSON-ALLAMOORE	.310000	93,860
60	CULBERSON COUNTY HOS	.310000	93,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,940
LAST YR RI VAL: 21,810
LAST YR 8/8 VAL: 144,750

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,551	0	0	46.46	2.77	2.77	.00	103705
2	1,645	0	0	47.10	2.77	2.77	.00	67795
3	1,216	0	0	47.78	2.76	2.76	.00	50838
4	963	0	0	48.44	2.76	2.76	.00	40817
5	799	0	0	49.13	2.76	2.76	.00	34348
6	681	0	0	49.81	2.76	2.76	.00	29681
7	594	0	0	49.81	2.76	2.76	.00	25889
8	526	0	0	49.81	2.76	2.76	.00	22925
9	472	0	0	49.81	2.76	2.76	.00	20572
10	425	0	0	49.81	2.76	2.76	.00	18523
11	383	0	0	49.81	2.76	2.76	.00	16693
12	345	0	0	49.81	2.76	2.76	.00	15036
13	311	0	0	49.81	2.76	2.76	.00	13555
14	280	0	0	49.81	2.76	2.76	.00	12203
15	252	0	0	49.81	2.76	2.76	.00	10983
16	227	0	0	49.81	2.76	2.76	.00	9894
17	204	0	0	49.81	2.76	2.76	.00	8891
18	184	0	0	49.81	2.76	2.76	.00	8019
19	166	0	0	49.81	2.76	2.76	.00	7235
20	149	0	0	49.81	2.76	2.76	.00	6494
21	134	0	0	49.81	2.76	2.76	.00	5840
22	121	0	0	49.81	2.76	2.76	.00	5274
23	109	0	0	49.81	2.76	2.76	.00	4751
	12,737	0	0					539,961

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	103705	4750	98,955	92,276	13876
2	0	0	67795	4750	63,045	51,121	7957
3	0	0	50838	4750	46,088	32,497	5234
4	0	0	40817	4750	36,067	22,114	3686
5	0	0	34348	4750	29,598	15,780	2721
6	0	0	29681	4750	24,931	11,559	2062
7	0	0	25889	4750	21,139	8,522	1578
8	0	0	22925	4750	18,175	6,371	1226
9	0	0	20572	4750	15,822	4,823	965
10	0	0	18523	4750	13,773	3,651	762
11	0	0	16693	4750	11,943	2,753	603
12	0	0	15036	4750	10,286	2,062	476
13	0	0	13555	4750	8,805	1,535	376
14	0	0	12203	4750	7,453	1,130	297
15	0	0	10983	4750	6,233	821	235
16	0	0	9894	4750	5,144	590	185
17	0	0	8891	4750	4,141	413	146
18	0	0	8019	4750	3,269	283	116
19	0	0	7235	4750	2,485	187	92
20	0	0	6494	4750	1,744	114	72
21	0	0	5840	4750	1,090	62	57
22	0	0	5274	4750	524	26	45
23	0	0	4751	4750	1	0	36
	0	0	539961	109250	430,711	258,690	42803

$/BBLRESV: 23.21 EQUIP VAL: 1,271
$/BBLPROD: 0 WI OIL VAL: 258,690 RI OIL VAL: 42,803
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 302,760 WI TOTAL: 259,960 RI TOTAL: 42,800

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 3025 - REGAN-STATE FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 15184 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 2520
OPERATOR#, AGENT#: 653651 -
OPERATOR NAME....: PERIMETER RESOURCE C
OIL FIELD#.....: 81818333
OIL FIELD NAME...: SCREWBEAN (DELAWARE)

ALT FRZ.: ALT G$ RRC: 27340
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 1900 EOR.....:
ALT RRC#: 15184 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.500000	1,950
01	CULBERSON COUNTY	.500000	1,950
30	CULBERSON-ALLAMOORE	.500000	1,950
60	CULBERSON COUNTY HOS	.500000	1,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1: R=LC-1900(.50) 03 CONS HDR/SP
REMARKS2: C=LC-3025(.50) PTD APPR IN CUL
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11063 - DF RANCH STATE 63-12 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244683 - 1 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 9120
OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
GAS FIELD#.....: 96936800
GAS FIELD NAME...: WHITEHORSE (SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12309 - TAYLOR RANCH STATE UNIT 0037WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 295602 - 0037WA RRC DIST..: 08 FULL RI DECIMAL = .135042 DEPTH: 7590
OPERATOR#, AGENT#: 148113 - 8
OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	12,099,880
01	CULBERSON COUNTY	1.000000	12,099,880
30	CULBERSON-ALLAMOORE	1.000000	12,099,880
60	CULBERSON COUNTY HOS	1.000000	12,099,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,571	1,176,968	0	46.61	3.02	3.02	.00	2200068
2	39,310	874,946	0	47.26	3.02	3.02	.00	1606911
3	30,774	698,559	0	47.94	3.02	3.02	.00	1276077
4	25,304	582,494	0	48.62	3.01	3.01	.00	1064141
5	21,496	500,151	0	49.29	3.01	3.01	.00	916456
6	18,691	438,618	0	49.99	3.01	3.01	.00	808185
7	16,537	390,842	0	49.99	3.01	3.01	.00	715047
8	14,831	352,648	0	49.99	3.01	3.01	.00	641281
9	13,446	321,397	0	49.99	3.01	3.01	.00	581395
10	12,300	295,349	0	49.99	3.01	3.01	.00	531843
11	11,334	273,285	0	49.99	3.01	3.01	.00	490074
12	10,509	254,358	0	49.99	3.01	3.01	.00	454401
	269,103	6,159,615	0					11,285,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3074444	0	5274512	1428840	3,845,672	3,570,629	767901
2	2285510	0	3892421	1285956	2,606,465	2,086,241	492770
3	1824757	0	3100834	1157360	1,943,474	1,341,017	341357
4	1516537	0	2580678	1099492	1,481,186	881,069	247040
5	1302155	0	2218611	1044517	1,174,094	602,063	184677
6	1141952	0	1950137	1044517	905,620	400,338	141157
7	1017566	0	1732613	1044517	688,096	262,227	109054
8	918127	0	1559408	1044517	514,891	169,152	85348
9	836765	0	1418160	1044517	373,643	105,820	67495
10	768948	0	1300791	1044517	256,274	62,570	53834
11	711504	0	1201578	1044517	157,061	33,056	43241
12	662227	0	1116628	1044517	72,111	13,084	34944
	16060492	0	27346371	1332778	14,018,587	9,527,266	2568818

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,458,000			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.5 D B: 1.014 De/Dt: 32.0 / 5.0
GAS: 3,853.5 D B: 1.050 De/Dt: 29.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,835,840
LAST YR RI VAL: 3,206,180
LAST YR 8/8 VAL: 16,042,020

LAST YR OIL PROD: 49,603
LAST YR GAS PROD: 893,782

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.89 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,931,912 RI OIL VAL: 1,060,154
WI PAYOUT: 3.8 GAS VAL: 5,595,344 GAS VAL: 1,508,662
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,099,880 WI TOTAL: 9,531,060 RI TOTAL: 2,568,820

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11449 - WISE WEST STATE 6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275636 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9634
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11674 - MAVERICK STATE UNIT FULL WI DECIMAL = .748553 #WELLS: 1
RRC#, WELL#.....: 286663 - 7H RRC DIST..: 08 FULL RI DECIMAL = .251447 DEPTH: 9260
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
420,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 3/30/21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11709 - WISE WEST STATE 1803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287114 - 1803H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8600
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11764 - WISE WEST STATE UNIT 714WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287993 - 714WA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8484
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
563,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 11/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11783 - WISE WEST STATE UNIT 705WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288173 - 705WA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8680
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
587,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11786 - WISE WEST STATE UNIT 706WA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 288803 - 706WA RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8703
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
466,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11785 - WISE WEST STATE UNIT 717WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288804 - 717WA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8541
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
423,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11895 - DF RANCH STATE 62-22 #1HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290009 - 1HA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7173
OPERATOR#, AGENT#: 088581 - 40
OPERATOR NAME....: BRAHMAN OIL & GAS, L
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	37,810
01	CULBERSON COUNTY	1.000000	37,810
30	CULBERSON-ALLAMOORE	1.000000	37,810
60	CULBERSON COUNTY HOS	1.000000	37,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	195	72,734	0	46.61	1.68	1.68	.00	6817
	195	72,734	0					6,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91645	0	98462	98000	462	433	30874
	91645	0	98462	98000	462	433	30874

$/BBLRESV:	.21	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	30	RI OIL VAL:	2,138
WI PAYOUT:	.0	GAS VAL:	403	GAS VAL:	28,736
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	37,810	WI TOTAL:	6,940	RI TOTAL:	30,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .940 De/Dt: 16.2 / 5.0
GAS: 216.0 D B: .982 De/Dt: 14.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,720
LAST YR RI VAL: 70,960
LAST YR 8/8 VAL: 78,680

LAST YR OIL PROD: 1,510
LAST YR GAS PROD: 283,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11254 - DALTEX MUNN UNIT 43-6 #1H FULL WI DECIMAL = .748245 #WELLS: 1
RRC#, WELL#.....: 276252 - 1H RRC DIST..: 08 FULL RI DECIMAL = .251755 DEPTH: 10900
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.1	D	B: .941	De/Dt: 9.0 /	5.0
GAS:	167.0	D	B: .869	De/Dt: 8.3 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,129
LAST YR GAS PROD: 129,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11249 - DALTEX MUNN 42-43 #1H FULL WI DECIMAL = .754732 #WELLS: 1
RRC#, WELL#.....: 276629 - 1H RRC DIST..: 08 FULL RI DECIMAL = .245268 DEPTH: 9600
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
453,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/11/2026 MNRLMWAT

LEASE#, NAME.....: 11259 - OATMAN 29 #1H FULL WI DECIMAL = .752507 #WELLS: 1
RRC#, WELL#.....: 277050 - 1H RRC DIST..: 08 FULL RI DECIMAL = .247493 DEPTH: 10900
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
256,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.021 De/Dt: 13.4 / 5.0
GAS: 165.0 D B: 1.000 De/Dt: 11.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,029
LAST YR GAS PROD: 60,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11450 - OATMAN UNIT 33-28 FULL WI DECIMAL = .753959 #WELLS: 1
RRC#, WELL#.....: 277129 - 1H RRC DIST..: 08 FULL RI DECIMAL = .246041 DEPTH: 9686
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.800000	5,460
01	CULBERSON COUNTY	.800000	5,460
30	CULBERSON-ALLAMOORE	.800000	5,460
60	CULBERSON COUNTY HOS	.800000	5,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
442,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: .849 De/Dt: 15.5 / 5.0
GAS: 300.0 D B: .797 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,439
LAST YR GAS PROD: 138,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11451 - DALTEX MUNN UNIT 44-5 1H FULL WI DECIMAL = .748664 #WELLS: 1
RRC#, WELL#.....: 277142 - 1H RRC DIST..: 08 FULL RI DECIMAL = .251336 DEPTH: 9632
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .972 De/Dt: 8.8 / 5.0
GAS: 300.0 D B: .710 De/Dt: 9.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,373
LAST YR GAS PROD: 122,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11440 - OATMAN UNIT 33-40 #1H FULL WI DECIMAL = .753698 #WELLS: 1
RRC#, WELL#.....: 279183 - 1H RRC DIST..: 08 FULL RI DECIMAL = .246302 DEPTH: 9650
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.800000	5,460
01	CULBERSON COUNTY	.800000	5,460
30	CULBERSON-ALLAMOORE	.800000	5,460
60	CULBERSON COUNTY HOS	.800000	5,460

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .844 De/Dt: 9.4 / 5.0
GAS: 176.0 D B: .900 De/Dt: 18.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,821
LAST YR GAS PROD: 63,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11436 - WISE WEST STATE 703WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281264 - 703H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9850
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
428,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.091 De/Dt: 18.6 / 5.0
GAS: 93.0 D B: .728 De/Dt: 26.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 307
LAST YR GAS PROD: 19,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11491 - DALTEX MUNN UNIT 44-41 5H FULL WI DECIMAL = .754003 #WELLS: 1
RRC#, WELL#.....: 282918 - 5H RRC DIST..: 08 FULL RI DECIMAL = .245997 DEPTH: 9445
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .523 De/Dt: 17.4 / 5.0
GAS: 25.0 D B: .845 De/Dt: 11.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,373
LAST YR GAS PROD: 46,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/24/2026 MNRLMWAT

LEASE#, NAME.....: 11623 - COTTONWOOD WEST 1606H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 283036 - 1606H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 4566
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.330000	1,290
01	CULBERSON COUNTY	.330000	1,290
30	CULBERSON-ALLAMOORE	.330000	1,290
60	CULBERSON COUNTY HOS	.330000	1,290
85	CULBERSON CAD (REEVE	.670000	2,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 5.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
906,019			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 13.7 / 10.0
GAS: 264.0 D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11515 - WISE WEST STATE 1206H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283188 - 1206H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8532
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,368	192,174	0	46.61	1.09	1.09	.00	152694
	4,368	192,174	0					152,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157102	0	309796	294025	15,771	14,706	96717
	157102	0	309796	294025	15,771	14,706	96717

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	117,930
01	CULBERSON COUNTY	1.000000	117,930
30	CULBERSON-ALLAMOORE	1.000000	117,930
60	CULBERSON COUNTY HOS	1.000000	117,930

$/BBLRESV: 2.21 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 7,248 RI OIL VAL: 47,670
WI PAYOUT: .0 GAS VAL: 7,458 GAS VAL: 49,047
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,930 WI TOTAL: 21,210 RI TOTAL: 96,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .772 De/Dt: 15.0 / 10.0
GAS: 559.0 D B: .894 De/Dt: 11.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,860
LAST YR RI VAL: 182,200
LAST YR 8/8 VAL: 192,060

LAST YR OIL PROD: 5,165
LAST YR GAS PROD: 214,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11541 - AT LANDS STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283427 - 406H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8860
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 11.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
534,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11584 - COTTONWOOD WEST STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283442 - 807H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9412
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,077,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: .596	De/Dt: 23.4 /	5.0
GAS:	42.0 D	B: .808	De/Dt: 25.9 /	5.0
PRD:	M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 43
LAST YR GAS PROD: 11,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11583 - DALTEX MUNN UNIT 44-5 5H FULL WI DECIMAL = .748661 #WELLS: 1
RRC#, WELL#.....: 283451 - 5H RRC DIST..: 08 FULL RI DECIMAL = .251339 DEPTH: 9454
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
855,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .619 De/Dt: 16.2 / 5.0
GAS: 66.0 D B: .941 De/Dt: 13.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 72
LAST YR GAS PROD: 22,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11582 - WISE WEST STATE 1201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283511 - 1201H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8413
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
593,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.7	D B: .929	De/Dt: 32.4 /	5.0
GAS:	192.0	D B: .799	De/Dt: 34.2 /	5.0
PRD:		M B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5,107
LAST YR GAS PROD: 112,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11581 - WISE WEST STATE 801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283565 - 801H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8665
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
834,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .894 De/Dt: 28.4 / 5.0
GAS: 131.0 D B: .561 De/Dt: 32.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 889
LAST YR GAS PROD: 32,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11591 - BIG RED STATE UNIT 32 FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 284035 - 5H RRC DIST..: 08 FULL RI DECIMAL = .248162 DEPTH: 9431
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,907	402,099	0	46.61	1.58	1.58	.00	557432
	15,907	402,099	0					557,432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	423,560
01	CULBERSON COUNTY	1.000000	423,560
30	CULBERSON-ALLAMOORE	1.000000	423,560
60	CULBERSON COUNTY HOS	1.000000	423,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	477655	0	1035087	931000	104,087	97,061	319991
	477655	0	1035087	931000	104,087	97,061	319991

$/BBLRESV:	4.37	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	52,271	RI OIL VAL:	172,327
WI PAYOUT:	1.0	GAS VAL:	44,790	GAS VAL:	147,664
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	423,560	WI TOTAL:	103,570	RI TOTAL:	319,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: 1.023 De/Dt: 12.7 / 5.0
GAS: 1,180.0 D B: 1.017 De/Dt: 12.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,920
LAST YR RI VAL: 365,650
LAST YR 8/8 VAL: 542,570

LAST YR OIL PROD: 17,628
LAST YR GAS PROD: 433,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11545 - DALTEX MUNN UNIT 44-41 8H FULL WI DECIMAL = .754002 #WELLS: 1
RRC#, WELL#.....: 284169 - 8H RRC DIST..: 08 FULL RI DECIMAL = .245998 DEPTH: 9437
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.031 De/Dt: 15.5 / 5.0
GAS: 197.0 D B: .993 De/Dt: 16.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 825
LAST YR GAS PROD: 71,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11580 - DALTEX MUNN UNIT 44-41 28H FULL WI DECIMAL = .754002 #WELLS: 1
RRC#, WELL#.....: 284171 - 28H RRC DIST..: 08 FULL RI DECIMAL = .245998 DEPTH: 9619
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .866 De/Dt: 13.6 / 5.0
GAS: 277.0 D B: .802 De/Dt: 15.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,916
LAST YR GAS PROD: 135,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11588 - ORANGE CRUSH UNIT 901H FULL WI DECIMAL = .748398 #WELLS: 1
RRC#, WELL#.....: 284561 - 901H RRC DIST..: 08 FULL RI DECIMAL = .251602 DEPTH: 9403
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.482000	3,290
01	CULBERSON COUNTY	.482000	3,290
30	CULBERSON-ALLAMOORE	.482000	3,290
60	CULBERSON COUNTY HOS	.482000	3,290
85	CULBERSON CAD (REEVE	.518000	3,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,049,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .900 De/Dt: 13.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11619 - SAVAGE UNIT 1708H FULL WI DECIMAL = .766649 #WELLS: 1
RRC#, WELL#.....: 285346 - 1708H RRC DIST..: 08 FULL RI DECIMAL = .233351 DEPTH: 9364
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: .895 De/Dt: 13.7 / 5.0
GAS: 529.0 D B: .962 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,892
LAST YR GAS PROD: 202,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11608 - OATMAN UNIT 33-40 3H FULL WI DECIMAL = .753698 #WELLS: 1
RRC#, WELL#.....: 285572 - 3H RRC DIST..: 08 FULL RI DECIMAL = .246302 DEPTH: 9452
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.680000	4,640
01	CULBERSON COUNTY	.680000	4,640
30	CULBERSON-ALLAMOORE	.680000	4,640
60	CULBERSON COUNTY HOS	.680000	4,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,580,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .497 De/Dt: 21.5 / 5.0
GAS: 19.0 D B: .977 De/Dt: 12.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,880
LAST YR GAS PROD: 15,020

REMARKS1: REEVES 32%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11618 - LEE CALDWELL STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285682 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8919
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
634,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11757 - COSMO DALTEX UNIT 45-4 5H FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 286659 - 5H RRC DIST..: 08 FULL RI DECIMAL = .236305 DEPTH: 9185
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.589000	4,020
01	CULBERSON COUNTY	.589000	4,020
30	CULBERSON-ALLAMOORE	.589000	4,020
60	CULBERSON COUNTY HOS	.589000	4,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
888,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11758 - COSMO DALTEX UNIT 45-4 24WB FULL WI DECIMAL = .764184 #WELLS: 1
RRC#, WELL#.....: 286787 - 24WB RRC DIST..: 08 FULL RI DECIMAL = .235816 DEPTH: 9115
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.589000	4,020
01	CULBERSON COUNTY	.589000	4,020
30	CULBERSON-ALLAMOORE	.589000	4,020
60	CULBERSON COUNTY HOS	.589000	4,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
738,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .686 De/Dt: 28.7 / 5.0
GAS: 44.0 D B: 1.033 De/Dt: 32.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 117
LAST YR GAS PROD: 29,240

REMARKS1: CULB 58.9 REEVES 41.1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11673 - DALTEX MUNN 42-43 #8H FULL WI DECIMAL = .754732 #WELLS: 1
RRC#, WELL#.....: 286917 - 8H RRC DIST..: 08 FULL RI DECIMAL = .245268 DEPTH: 8937
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,127,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .832 De/Dt: 17.9 / 5.0
GAS: 38.0 D B: .884 De/Dt: 16.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 77
LAST YR GAS PROD: 26,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11763 - LEE CALDWELL STATE UNIT 4WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287846 - 4WA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9265
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
476,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .871 De/Dt: 16.6 / 5.0
GAS: D B: .494 De/Dt: 25.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 55

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11765 - COSMO DALTEX UNIT 45-4 2WA FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 287887 - 2WA RRC DIST..: 08 FULL RI DECIMAL = .236305 DEPTH: 9422
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.589000	4,020
01	CULBERSON COUNTY	.589000	4,020
30	CULBERSON-ALLAMOORE	.589000	4,020
60	CULBERSON COUNTY HOS	.589000	4,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
937,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.014 De/Dt: 20.2 / 5.0
GAS: 31.0 D B: .444 De/Dt: 75.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 33
LAST YR GAS PROD: 11,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11762 - COSMO DALTEX UNIT 45-4 22WB FULL WI DECIMAL = .764183 #WELLS: 1
RRC#, WELL#.....: 287888 - 22WB RRC DIST..: 08 FULL RI DECIMAL = .235817 DEPTH: 9604
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.589000	4,020
01	CULBERSON COUNTY	.589000	4,020
30	CULBERSON-ALLAMOORE	.589000	4,020
60	CULBERSON COUNTY HOS	.589000	4,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
940,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .900 De/Dt: 17.6 / 10.0
GAS: D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11881 - BIG RED STATE UNIT 32 #8WA FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 289794 - 8WA RRC DIST..: 08 FULL RI DECIMAL = .248162 DEPTH: 9526
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	193,110
01	CULBERSON COUNTY	1.000000	193,110
30	CULBERSON-ALLAMOORE	1.000000	193,110
60	CULBERSON COUNTY HOS	1.000000	193,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,221	211,872	0	46.61	1.55	1.55	.00	358176
	10,221	211,872	0					358,176

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	246905	0	605081	604685	396	367	186241
	246905	0	605081	604685	396	367	186241

$/BBLRESV:	.03	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	217	RI OIL VAL:	110,245
WI PAYOUT:	.0	GAS VAL:	150	GAS VAL:	75,996
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	193,110	WI TOTAL:	6,870	RI TOTAL:	186,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
617,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.7 D B: 1.008 De/Dt: 16.5 / 10.0
GAS: 650.0 D B: .865 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12,040
LAST YR GAS PROD: 267,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11833 - BIG RED STATE UNIT 32 27WB FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 289861 - 27WB RRC DIST..: 08 FULL RI DECIMAL = .248162 DEPTH: 9688
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,673	409,242	0	46.61	1.62	1.62	.00	409059
	11,673	409,242	0					409,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	498448	0	907507	882000	25,507	23,682	279325
	498448	0	907507	882000	25,507	23,682	279325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	309,520
01	CULBERSON COUNTY	1.000000	309,520
30	CULBERSON-ALLAMOORE	1.000000	309,520
60	CULBERSON COUNTY HOS	1.000000	309,520

$/BBLRESV: 1.22 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 10,675 RI OIL VAL: 125,906
WI PAYOUT: .0 GAS VAL: 13,007 GAS VAL: 153,419
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 309,520 WI TOTAL: 30,190 RI TOTAL: 279,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: .992 De/Dt: 16.2 / 5.0
GAS: 1,201.0 D B: 1.034 De/Dt: 12.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,760
LAST YR RI VAL: 408,200
LAST YR 8/8 VAL: 478,960

LAST YR OIL PROD: 14,376
LAST YR GAS PROD: 456,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12186 - OATMAN UNIT 33-28 #6H FULL WI DECIMAL = .753905 #WELLS: 1
RRC#, WELL#.....: 295173 - 6H RRC DIST..: 08 FULL RI DECIMAL = .246095 DEPTH: 9565
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,129	861,169	0	46.28	1.53	1.53	.00	1365239
2	30,310	686,924	0	46.93	1.52	1.52	.00	1072391
3	24,694	568,493	0	47.60	1.52	1.52	.00	886166
4	20,809	483,098	0	48.26	1.52	1.52	.00	757103
5	17,964	418,796	0	48.95	1.52	1.52	.00	662937
6	15,791	368,755	0	49.63	1.52	1.52	.00	590841
	148,697	3,387,235	0					5,334,677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.800000	4,108,240
01	CULBERSON COUNTY	.800000	4,108,240
30	CULBERSON-ALLAMOORE	.800000	4,108,240
60	CULBERSON COUNTY HOS	.800000	4,108,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	993337	0	2358576	907480	1,451,096	1,347,314	717935
2	787171	0	1859562	907480	952,082	762,056	492207
3	651456	0	1537622	907480	630,142	434,804	353910
4	553599	0	1310702	907480	403,222	239,853	262332
5	479913	0	1142850	907480	235,370	120,695	198899
6	422569	0	1013410	907480	105,930	46,828	153368
	3888045	0	9222722	5444880	3,777,842	2,951,550	2178651

$/BBLRESV: 15.23 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,707,256 RI OIL VAL: 1,260,191
WI PAYOUT: 2.9 GAS VAL: 1,244,291 GAS VAL: 918,458
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,135,300 WI TOTAL: 2,956,650 RI TOTAL: 2,178,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.13 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
926,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.2 D B: .954 De/Dt: 25.0 / 10.0
GAS: 2,676.4 D B: .854 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,765,790
LAST YR RI VAL: 2,533,770
LAST YR 8/8 VAL: 6,299,560

LAST YR OIL PROD: 46,933
LAST YR GAS PROD: 883,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12185 - OATMAN UNIT 33-28 #5H FULL WI DECIMAL = .753905 #WELLS: 1
RRC#, WELL#.....: 295174 - 5H RRC DIST..: 08 FULL RI DECIMAL = .246095 DEPTH: 9565
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,742	552,415	0	46.61	1.65	1.65	.00	447748
2	8,184	440,825	0	47.26	1.65	1.65	.00	291592
3	5,638	365,168	0	47.94	1.65	1.65	.00	203770
	26,564	1,358,408	0					943,110

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.800000	1,091,520
01	CULBERSON COUNTY	.800000	1,091,520
30	CULBERSON-ALLAMOORE	.800000	1,091,520
60	CULBERSON COUNTY HOS	.800000	1,091,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	687173	0	1134921	637000	497,921	462,310	345462
2	548361	0	839953	637000	202,953	162,445	222328
3	454248	0	658018	637000	21,018	14,503	151454
	1689782	0	2632892	1911000	721,892	639,258	719244

$/BBLRESV:	11.43	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	228,984
WI PAYOUT:	1.7	GAS VAL:	410,273
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	1,364,400	WI TOTAL:	645,160

RI OIL VAL: 257,635
RI GAS VAL: 461,608
RI PRD VAL: 0
RI TOTAL: 719,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.4 D B: .420 De/Dt: 38.3 / 5.0
GAS: 1,717.0 D B: .872 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,246,100
LAST YR RI VAL: 1,602,120
LAST YR 8/8 VAL: 3,848,220

LAST YR OIL PROD: 19,578
LAST YR GAS PROD: 629,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2026 MNRLMWAT

LEASE#, NAME.....: 12187 - OATMAN UNIT 33-28 #4H FULL WI DECIMAL = .753905 #WELLS: 1
RRC#, WELL#.....: 295175 - 4H RRC DIST..: 08 FULL RI DECIMAL = .246095 DEPTH: 9557
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.800000	4,822,470
01	CULBERSON COUNTY	.800000	4,822,470
30	CULBERSON-ALLAMOORE	.800000	4,822,470
60	CULBERSON COUNTY HOS	.800000	4,822,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,808	806,662	0	46.61	1.66	1.66	.00	1574531
2	33,527	651,963	0	47.26	1.66	1.66	.00	1194552
3	26,631	546,690	0	47.94	1.66	1.66	.00	962503
4	22,003	470,444	0	48.62	1.66	1.66	.00	806517
5	18,688	412,691	0	49.29	1.66	1.66	.00	694446
6	16,203	367,447	0	49.99	1.66	1.66	.00	610654
7	14,275	330,702	0	49.99	1.66	1.66	.00	537992
	176,135	3,586,599	0					6,381,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1009523	0	2584054	892780	1,691,274	1,570,314	786569
2	815920	0	2010472	892780	1,117,692	894,612	532151
3	684173	0	1646676	892780	753,896	520,196	379010
4	588752	0	1395269	892780	502,489	298,900	279257
5	516475	0	1210921	892780	318,141	163,140	210747
6	459853	0	1070507	892780	177,727	78,566	162009
7	413868	0	951860	892780	59,080	22,515	125264
	4488564	0	10869759	6249460	4,620,299	3,548,243	2475007

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
911,000			

$/BBLRESV: 15.69 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,083,028 RI OIL VAL: 1,452,975
WI PAYOUT: 3.0 GAS VAL: 1,465,211 GAS VAL: 1,022,029
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,028,090 WI TOTAL: 3,553,090 RI TOTAL: 2,475,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.2 D B: .884 De/Dt: 28.0 / 10.0
GAS: 2,492.0 D B: .973 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,438,300
LAST YR RI VAL: 3,306,590
LAST YR 8/8 VAL: 8,744,890

LAST YR OIL PROD: 55,601
LAST YR GAS PROD: 866,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12325 - OATMAN UNIT 33-40 H006MB FULL WI DECIMAL = .753613 #WELLS: 1
RRC#, WELL#.....: 296224 - H006MB RRC DIST..: 08 FULL RI DECIMAL = .246387 DEPTH: 9895
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,709	892,644	0	45.67	1.73	1.73	.00	230907
2	4,674	704,752	0	46.31	1.73	1.73	.00	163122
3	3,591	579,497	0	46.96	1.73	1.73	.00	127084
4	2,917	490,355	0	47.63	1.73	1.73	.00	104705
5	2,459	423,859	0	48.30	1.73	1.73	.00	89506
	20,350	3,091,107	0					715,324

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.700000	1,770,340
01	CULBERSON COUNTY	.700000	1,770,340
30	CULBERSON-ALLAMOORE	.700000	1,770,340
60	CULBERSON COUNTY HOS	.700000	1,770,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1163785	0	1394692	622325	772,367	717,127	425203
2	918821	0	1081943	622325	459,618	367,883	286830
3	755519	0	882603	622325	260,278	179,594	203466
4	639301	0	744006	622325	121,681	72,381	149144
5	552606	0	642112	622325	19,787	10,147	111928
	4030032	0	4745356	3111625	1,633,731	1,347,132	1176571

$/BBLRESV: 13.24 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 203,068 RI OIL VAL: 177,357
WI PAYOUT: 2.5 GAS VAL: 1,144,063 GAS VAL: 999,212
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,529,050 WI TOTAL: 1,352,480 RI TOTAL: 1,176,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.28 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
635,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.008 De/Dt: 35.0 / 10.0
GAS: 2,793.0 D B: .871 De/Dt: 23.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,126,600
LAST YR RI VAL: 1,728,130
LAST YR 8/8 VAL: 4,854,730

LAST YR OIL PROD: 10,230
LAST YR GAS PROD: 1,254,814

REMARKS1: REEVES C/O
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12326 - OATMAN UNIT 33-40 H005LA FULL WI DECIMAL = .753613 #WELLS: 1
RRC#, WELL#.....: 296248 - H005LA RRC DIST..: 08 FULL RI DECIMAL = .246387 DEPTH: 9505
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.700000	4,780
01	CULBERSON COUNTY	.700000	4,780
30	CULBERSON-ALLAMOORE	.700000	4,780
60	CULBERSON COUNTY HOS	.700000	4,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.048 De/Dt: 34.7 / 10.0
GAS: 43.0 D B: .520 De/Dt: 46.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,069
LAST YR GAS PROD: 32,976

REMARKS1: REEVES C/O
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 12324 - OATMAN UNIT 33-40 H004UB FULL WI DECIMAL = .753613 #WELLS: 1
RRC#, WELL#.....: 296258 - H004UB RRC DIST..: 08 FULL RI DECIMAL = .246387 DEPTH: 9659
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,434	104,416	0	46.61	1.67	1.67	.00	226000
	6,434	104,416	0					226,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131411	0	357411	245000	112,411	104,372	108965
	131411	0	357411	245000	112,411	104,372	108965

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.700000	153,900
01	CULBERSON COUNTY	.700000	153,900
30	CULBERSON-ALLAMOORE	.700000	153,900
60	CULBERSON COUNTY HOS	.700000	153,900

$/BBLRESV: 13.61 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 65,997 RI OIL VAL: 68,901
WI PAYOUT: 1.0 GAS VAL: 38,375 GAS VAL: 40,064
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 219,850 WI TOTAL: 110,880 RI TOTAL: 108,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: .511 De/Dt: 43.6 / 5.0
GAS: 404.0 D B: .691 De/Dt: 49.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,163,280
LAST YR RI VAL: 1,229,090
LAST YR 8/8 VAL: 3,392,370

LAST YR OIL PROD: 17,634
LAST YR GAS PROD: 374,785

REMARKS1: REEVES C/O
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11775 - COSMO DALTEX 45-4 10H FULL WI DECIMAL = .769531 #WELLS: 1
RRC#, WELL#.....: 283928 - 10H RRC DIST..: 08 FULL RI DECIMAL = .230469 DEPTH: 9501
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,159	39,873	0	46.56	1.76	1.76	.00	184844
	5,159	39,873	0					184,844

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54003	0	238847	238140	707	662	67292
	54003	0	238847	238140	707	662	67292

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.192000	14,300
01	CULBERSON COUNTY	.192000	14,300
30	CULBERSON-ALLAMOORE	.192000	14,300
60	CULBERSON COUNTY HOS	.192000	14,300

$/BBLRESV: .13 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 512 RI OIL VAL: 52,077
WI PAYOUT: .0 GAS VAL: 150 GAS VAL: 15,215
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 74,460 WI TOTAL: 7,170 RI TOTAL: 67,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.52 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: .500 De/Dt: 19.8 / 10.0
GAS: 122.0 D B: .500 De/Dt: 19.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,470
LAST YR RI VAL: 197,220
LAST YR 8/8 VAL: 322,690

LAST YR OIL PROD: 2,808
LAST YR GAS PROD: 159,287

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11774 - ORANGE CRUSH UNIT 928WB FULL WI DECIMAL = .748397 #WELLS: 1
RRC#, WELL#.....: 287906 - 928WB RRC DIST..: 08 FULL RI DECIMAL = .251603 DEPTH: 9753
OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.461000	3,150
01	CULBERSON COUNTY	.461000	3,150
30	CULBERSON-ALLAMOORE	.461000	3,150
60	CULBERSON COUNTY HOS	.461000	3,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.52 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
969,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 477.0 D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,443
LAST YR GAS PROD: 222,792

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11483 - HUEY STATE 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282738 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7932
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	77,830
01	CULBERSON COUNTY	1.000000	77,830
30	CULBERSON-ALLAMOORE	1.000000	77,830
60	CULBERSON COUNTY HOS	1.000000	77,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	960	146,751	0	46.61	1.75	1.75	.00	33559
	960	146,751	0					33,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	192611	0	226170	225400	770	718	70610
	192611	0	226170	225400	770	718	70610

$/BBLRESV: .15 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 107 RI OIL VAL: 10,477
WI PAYOUT: .0 GAS VAL: 611 GAS VAL: 60,133
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 77,830 WI TOTAL: 7,220 RI TOTAL: 70,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .990 De/Dt: 26.5 / 5.0
GAS: 447.0 D B: .995 De/Dt: 18.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,030
LAST YR RI VAL: 134,750
LAST YR 8/8 VAL: 142,780

LAST YR OIL PROD: 2,623
LAST YR GAS PROD: 175,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11484 - NORMAN STATE 14 #1H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 282746 - 1H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7629
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.070 De/Dt: 20.3 / 5.0
GAS: 4.1 D B: .931 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,786,790
LAST YR RI VAL: 1,136,230
LAST YR 8/8 VAL: 4,923,020

LAST YR OIL PROD: 8,011
LAST YR GAS PROD: 227,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11534 - HUEY STATE 24 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283776 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7879
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	137,470
01	CULBERSON COUNTY	1.000000	137,470
30	CULBERSON-ALLAMOORE	1.000000	137,470
60	CULBERSON COUNTY HOS	1.000000	137,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,505	104,959	0	46.61	1.69	1.69	.00	192441
	5,505	104,959	0					192,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133036	0	325477	294000	31,477	29,353	101612
	133036	0	325477	294000	31,477	29,353	101612

$/BBLRESV:	4.20	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	17,355	RI OIL VAL:	60,079
WI PAYOUT:	.0	GAS VAL:	11,998	GAS VAL:	41,533
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	137,470	WI TOTAL:	35,860	RI TOTAL:	101,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.008 De/Dt: 22.5 / 5.0
GAS: 314.0 D B: 1.024 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,780
LAST YR RI VAL: 202,030
LAST YR 8/8 VAL: 261,810

LAST YR OIL PROD: 8,092
LAST YR GAS PROD: 165,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11533 - SHERIFF BART STATE 36 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283883 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7782
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,196	70,372	0	46.61	1.73	1.73	.00	41809
	1,196	70,372	0					41,809

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91308	0	133117	127400	5,717	5,332	41558
	91308	0	133117	127400	5,717	5,332	41558

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	53,400
01	CULBERSON COUNTY	1.000000	53,400
30	CULBERSON-ALLAMOORE	1.000000	53,400
60	CULBERSON COUNTY HOS	1.000000	53,400

$/BBLRESV: 1.87 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,675 RI OIL VAL: 13,052
WI PAYOUT: .0 GAS VAL: 3,657 GAS VAL: 28,506
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,400 WI TOTAL: 11,840 RI TOTAL: 41,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .933 De/Dt: 11.1 / 5.0
GAS: 264.0 D B: 1.110 De/Dt: 44.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 628,470
LAST YR RI VAL: 782,130
LAST YR 8/8 VAL: 1,410,600

LAST YR OIL PROD: 9,513
LAST YR GAS PROD: 300,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11523 - WACO KID STATE UNIT 34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284173 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7487
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
245,026			
1			
30.0 2			
25.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .579 De/Dt: 15.5 / 5.0
GAS: 226.0 D B: .933 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,220
LAST YR RI VAL: 258,090
LAST YR 8/8 VAL: 417,310

LAST YR OIL PROD: 1,197
LAST YR GAS PROD: 147,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2026 MNRLMWAT

LEASE#, NAME.....: 11639 - HUEY STATE 24 #4HD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286149 - 4HD RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8600
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,180,330
01	CULBERSON COUNTY	1.000000	1,180,330
30	CULBERSON-ALLAMOORE	1.000000	1,180,330
60	CULBERSON COUNTY HOS	1.000000	1,180,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	689	591,962	0	46.61	1.54	1.54	.00	24086
2	527	493,747	0	47.26	1.54	1.54	.00	18680
3	422	423,574	0	47.94	1.54	1.54	.00	15173
4	347	370,913	0	48.62	1.54	1.54	.00	12653
	1,985	1,880,196	0					70,592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	683716	0	707802	392000	315,802	295,777	221948
2	570278	0	588958	392000	196,958	161,815	163436
3	489228	0	504401	392000	112,401	81,004	123867
4	428405	0	441058	392000	49,058	31,013	95853
	2171627	0	2242219	1568000	674,219	569,609	605104

$/BBLRESV: 12.05 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 17,933 RI OIL VAL: 19,050
WI PAYOUT: 2.6 GAS VAL: 551,675 GAS VAL: 586,053
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,180,330 WI TOTAL: 575,230 RI TOTAL: 605,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .703 De/Dt: 25.0 / 10.0
GAS: 1,794.0 D B: 1.004 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,914,610
LAST YR RI VAL: 1,420,270
LAST YR 8/8 VAL: 3,334,880

LAST YR OIL PROD: 879
LAST YR GAS PROD: 765,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2026 MNRLMWAT

LEASE#, NAME.....: 11638 - HUEY STATE 24 #3HC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286405 - 3HC RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,958,460
01	CULBERSON COUNTY	1.000000	1,958,460
30	CULBERSON-ALLAMOORE	1.000000	1,958,460
60	CULBERSON COUNTY HOS	1.000000	1,958,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,246	723,861	0	46.61	1.54	1.54	.00	183387
2	4,031	591,531	0	47.26	1.53	1.53	.00	142879
3	3,284	500,300	0	47.94	1.53	1.53	.00	118076
4	2,774	433,559	0	48.62	1.53	1.53	.00	101154
5	2,406	382,596	0	49.29	1.53	1.53	.00	88944
	17,741	2,631,847	0					634,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	836059	0	1019446	490000	529,446	495,874	319670
2	678782	0	821661	490000	331,661	272,483	228011
3	574094	0	692170	490000	202,170	145,698	169979
4	497509	0	598663	490000	108,663	68,694	130103
5	439029	0	527973	490000	37,973	21,057	101540
	3025473	0	3659913	2450000	1,209,913	1,003,806	949303

$/BBLRESV: 13.08 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 174,008 RI OIL VAL: 164,560
WI PAYOUT: 2.7 GAS VAL: 829,797 GAS VAL: 784,742
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,958,460 WI TOTAL: 1,009,160 RI TOTAL: 949,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.055 De/Dt: 26.0 / 10.0
GAS: 2,222.0 D B: 1.008 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,680,230
LAST YR RI VAL: 2,398,890
LAST YR 8/8 VAL: 6,079,120

LAST YR OIL PROD: 9,443
LAST YR GAS PROD: 1,099,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11637 - SHERIFF BART STATE 36 #2HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286529 - 2HA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7906
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
543,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11636 - SHERIFF BART STATE 36 #3HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286530 - 3HB RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8060
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	81,870
01	CULBERSON COUNTY	1.000000	81,870
30	CULBERSON-ALLAMOORE	1.000000	81,870
60	CULBERSON COUNTY HOS	1.000000	81,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,320	135,389	0	46.61	1.73	1.73	.00	46144
	1,320	135,389	0					46,144

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	175667	0	221811	215600	6,211	5,817	69554
	175667	0	221811	215600	6,211	5,817	69554

$/BBLRESV:	1.22	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,210	RI OIL VAL:	14,469
WI PAYOUT:	.0	GAS VAL:	4,607	GAS VAL:	55,084
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	81,870	WI TOTAL:	12,320	RI TOTAL:	69,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .755 De/Dt: 28.4 / 5.0
GAS: 422.0 D B: 1.021 De/Dt: 22.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,360
LAST YR RI VAL: 864,790
LAST YR 8/8 VAL: 1,439,150

LAST YR OIL PROD: 4,718
LAST YR GAS PROD: 281,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11635 - BLUTO STATE UNIT 2312 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 286634 - 1H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 9800
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	63,880
01	CULBERSON COUNTY	1.000000	63,880
30	CULBERSON-ALLAMOORE	1.000000	63,880
60	CULBERSON COUNTY HOS	1.000000	63,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,348	190,621	0	46.61	1.61	1.61	.00	53995
	1,348	190,621	0					53,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	263742	0	317737	308700	9,037	8,464	48912
	263742	0	317737	308700	9,037	8,464	48912

$/BBLRESV:	1.24	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,438	RI OIL VAL:	8,312
WI PAYOUT:	.0	GAS VAL:	7,026	GAS VAL:	40,600
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	63,880	WI TOTAL:	14,970	RI TOTAL:	48,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .974 De/Dt: 51.0 / 5.0
GAS: 553.0 D B: 1.056 De/Dt: 10.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,510
LAST YR RI VAL: 273,220
LAST YR 8/8 VAL: 652,730

LAST YR OIL PROD: 2,314
LAST YR GAS PROD: 565,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11773 - LILI VON SHTUPP STATE 1HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287060 - 1HA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7374
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,938	160,201	0	46.61	1.82	1.82	.00	207578
2	4,012	132,026	0	47.26	1.82	1.82	.00	142205
	9,950	292,227	0					349,783

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	334,640
01	CULBERSON COUNTY	1.000000	334,640
30	CULBERSON-ALLAMOORE	1.000000	334,640
60	CULBERSON COUNTY HOS	1.000000	334,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	218674	0	426252	316540	109,712	102,306	133074
2	180215	0	322420	316540	5,880	4,768	88297
	398889	0	748672	633080	115,592	107,074	221371

$/BBLRESV: 6.70 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 50,025 RI OIL VAL: 103,425
WI PAYOUT: 1.6 GAS VAL: 57,048 GAS VAL: 117,945
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 334,640 WI TOTAL: 113,270 RI TOTAL: 221,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.044 De/Dt: 38.0 / 10.0
GAS: 488.0 D B: .841 De/Dt: 18.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,240
LAST YR RI VAL: 106,730
LAST YR 8/8 VAL: 114,970

LAST YR OIL PROD: 2,591
LAST YR GAS PROD: 164,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 11815 - SHERIFF BART STATE 36 4HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288337 - 4HA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7510
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,467	137,037	0	46.61	1.37	1.37	.00	226070
2	5,139	113,180	0	47.26	1.37	1.37	.00	182152
	11,606	250,217	0					408,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	299,610
01	CULBERSON COUNTY	1.000000	299,610
30	CULBERSON-ALLAMOORE	1.000000	299,610
60	CULBERSON COUNTY HOS	1.000000	299,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140806	0	366876	279325	87,551	81,641	114538
2	116292	0	298444	279325	19,119	15,503	81730
	257098	0	665320	558650	106,670	97,144	196268

$/BBLRESV: 6.85 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 59,605 RI OIL VAL: 120,425
WI PAYOUT: 1.8 GAS VAL: 37,539 GAS VAL: 75,843
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 299,610 WI TOTAL: 103,340 RI TOTAL: 196,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: .709 De/Dt: 22.0 / 10.0
GAS: 418.0 D B: 1.029 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,307,190
LAST YR RI VAL: 1,338,630
LAST YR 8/8 VAL: 3,645,820

LAST YR OIL PROD: 31,223
LAST YR GAS PROD: 317,188

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11896 - WACO KID STATE UNIT 34 #2HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289512 - 2HA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	189,700
01	CULBERSON COUNTY	1.000000	189,700
30	CULBERSON-ALLAMOORE	1.000000	189,700
60	CULBERSON COUNTY HOS	1.000000	189,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,607	102,465	0	46.61	1.73	1.73	.00	91134
2	1,925	97,340	0	47.26	1.73	1.73	.00	68232
3	1,506	92,474	0	47.94	1.73	1.73	.00	54148
	6,038	292,279	0					213,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132948	0	224082	211705	12,377	11,592	70266
2	126299	0	194531	190535	3,996	3,283	53982
3	119985	0	174133	171482	2,651	1,911	42762
	379232	0	592746	573722	19,024	16,786	167010

$/BBLRESV:	1.34	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	6,047	RI OIL VAL:	60,159
WI PAYOUT:	.0	GAS VAL:	10,739	GAS VAL:	106,851
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	189,700	WI TOTAL:	22,690	RI TOTAL:	167,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,026			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .772 De/Dt: 28.7 / 5.0
GAS: 288.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,470
LAST YR RI VAL: 512,470
LAST YR 8/8 VAL: 939,940

LAST YR OIL PROD: 5,227
LAST YR GAS PROD: 185,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11900 - NORMAN STATE 14 #2HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290674 - 2HA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7560
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,951	284,199	0	46.61	1.69	1.69	.00	318481
2	6,869	245,199	0	47.26	1.69	1.69	.00	278978
	14,820	529,398	0					597,459

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	312,640
01	CULBERSON COUNTY	1.000000	312,640
30	CULBERSON-ALLAMOORE	1.000000	312,640
60	CULBERSON COUNTY HOS	1.000000	312,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	412755	0	731236	625240	105,996	99,274	112564
2	356113	0	635091	625240	9,851	8,093	86516
	768868	0	1366327	1250480	115,847	107,367	199080

$/BBLRESV: 3.69 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 46,949 RI OIL VAL: 87,052
WI PAYOUT: 1.8 GAS VAL: 60,418 GAS VAL: 112,027
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 312,640 WI TOTAL: 113,560 RI TOTAL: 199,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
638,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: .947 De/Dt: 14.5 / 5.0
GAS: 844.0 D B: 1.020 De/Dt: 14.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,200
LAST YR RI VAL: 112,030
LAST YR 8/8 VAL: 171,230

LAST YR OIL PROD: 16,329
LAST YR GAS PROD: 361,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/06/2026 MNRLMWAT

LEASE#, NAME.....: 11901 - NORMAN STATE 14 #3HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290675 - 3HA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7748
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	40,910
01	CULBERSON COUNTY	1.000000	40,910
30	CULBERSON-ALLAMOORE	1.000000	40,910
60	CULBERSON COUNTY HOS	1.000000	40,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,606	78,843	0	46.61	1.72	1.72	.00	104385
	2,606	78,843	0					104,385

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116540	0	220925	220500	425	398	34008
	116540	0	220925	220500	425	398	34008

$/BBLRESV:	.08	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	188	RI OIL VAL:	16,068
WI PAYOUT:	.0	GAS VAL:	210	GAS VAL:	17,940
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	40,910	WI TOTAL:	6,900	RI TOTAL:	34,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .958 De/Dt: 15.6 / 5.0
GAS: 233.0 D B: .941 De/Dt: 13.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,873
LAST YR GAS PROD: 85,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11902 - NORMAN STATE 14 #5HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290696 - 5HA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7474
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .947 De/Dt: 27.3 / 5.0
GAS: 5.4 D B: 1.042 De/Dt: 13.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,756,570
LAST YR RI VAL: 922,820
LAST YR 8/8 VAL: 3,679,390

LAST YR OIL PROD: 11,064
LAST YR GAS PROD: 346,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11903 - NORMAN STATE 14 #6HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290697 - 6HA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7846
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	401,890
01	CULBERSON COUNTY	1.000000	401,890
30	CULBERSON-ALLAMOORE	1.000000	401,890
60	CULBERSON COUNTY HOS	1.000000	401,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,026	329,848	0	46.61	1.78	1.78	.00	81152
2	1,556	263,200	0	47.26	1.78	1.78	.00	63196
	3,582	593,048	0					144,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	504564	0	585716	392000	193,716	181,432	90163
2	402614	0	465810	392000	73,810	60,640	63456
	907178	0	1051526	784000	267,526	242,072	153619

$/BBLRESV: 10.79 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 33,230 RI OIL VAL: 21,088
WI PAYOUT: 1.7 GAS VAL: 208,842 GAS VAL: 132,531
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 401,890 WI TOTAL: 248,270 RI TOTAL: 153,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.088 De/Dt: 26.0 / 10.0
GAS: 1,028.0 D B: 1.005 De/Dt: 22.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,453,210
LAST YR RI VAL: 923,350
LAST YR 8/8 VAL: 3,376,560

LAST YR OIL PROD: 8,822
LAST YR GAS PROD: 612,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/09/2026 MNRLMWAT

LEASE#, NAME.....: 11904 - NORMAN STATE 14 #7HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290701 - 7HA RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7591
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	343,000
01	CULBERSON COUNTY	1.000000	343,000
30	CULBERSON-ALLAMOORE	1.000000	343,000
60	CULBERSON COUNTY HOS	1.000000	343,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,704	276,137	0	46.61	1.74	1.74	.00	148365
2	2,798	213,013	0	47.26	1.74	1.74	.00	113638
	6,502	489,150	0					262,003

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	412911	0	561276	392000	169,276	158,542	86401
2	318521	0	432159	392000	40,159	32,993	58872
	731432	0	993435	784000	209,435	191,535	145273

$/BBLRESV: 9.04 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 50,514 RI OIL VAL: 38,313
WI PAYOUT: 1.7 GAS VAL: 141,021 GAS VAL: 106,959
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 343,000 WI TOTAL: 197,730 RI TOTAL: 145,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.050 De/Dt: 27.6 / 5.0
GAS: 878.0 D B: .921 De/Dt: 25.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,248,190
LAST YR RI VAL: 781,530
LAST YR 8/8 VAL: 3,029,720

LAST YR OIL PROD: 18,288
LAST YR GAS PROD: 557,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2026 MNRLMWAT

LEASE#, NAME.....: 12049 - HUEY STATE 24 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292400 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8486
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	747,800
01	CULBERSON COUNTY	1.000000	747,800
30	CULBERSON-ALLAMOORE	1.000000	747,800
60	CULBERSON COUNTY HOS	1.000000	747,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,109	357,942	0	46.61	1.53	1.53	.00	38768
2	809	277,290	0	47.26	1.52	1.52	.00	28675
3	642	225,955	0	47.94	1.52	1.52	.00	23083
4	529	190,440	0	48.62	1.52	1.52	.00	19290
	3,089	1,051,627	0					109,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410738	0	449506	215600	233,906	219,074	140954
2	316111	0	344786	215600	129,186	106,136	95678
3	257589	0	280672	215600	65,072	46,895	68925
4	217102	0	236392	215600	20,792	13,144	51373
	1201540	0	1311356	862400	448,956	385,249	356930

$/BBLRESV:	13.93	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	32,262	RI OIL VAL:	29,890
WI PAYOUT:	2.4	GAS VAL:	352,987	GAS VAL:	327,040
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	747,800	WI TOTAL:	390,870	RI TOTAL:	356,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.057 De/Dt: 30.8 / 10.0
GAS: 1,136.0 D B: .956 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,459,360
LAST YR RI VAL: 1,796,890
LAST YR 8/8 VAL: 5,256,250

LAST YR OIL PROD: 3,976
LAST YR GAS PROD: 803,326

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2026 MNRLMWAT

LEASE#, NAME.....: 12051 - HUEY STATE 24 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292552 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8505
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	868,420
01	CULBERSON COUNTY	1.000000	868,420
30	CULBERSON-ALLAMOORE	1.000000	868,420
60	CULBERSON COUNTY HOS	1.000000	868,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,033	332,615	0	46.61	1.52	1.52	.00	71069
2	1,607	271,784	0	47.26	1.51	1.51	.00	56960
3	1,330	229,817	0	47.94	1.51	1.51	.00	47820
4	1,137	199,110	0	48.62	1.51	1.51	.00	41461
5	993	175,655	0	49.29	1.51	1.51	.00	36709
	7,100	1,208,981	0					254,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	379181	0	450250	218565	231,685	216,993	141187
2	307795	0	364755	218565	146,190	120,105	101220
3	260268	0	308088	218565	89,523	64,517	75658
4	225492	0	266953	218565	48,388	30,589	58015
5	198929	0	235638	218565	17,073	9,468	45318
	1371665	0	1625684	1092825	532,859	441,672	421398

$/BBLRESV: 12.96 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 69,013 RI OIL VAL: 65,845
WI PAYOUT: 2.8 GAS VAL: 372,659 GAS VAL: 355,553
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 868,420 WI TOTAL: 447,020 RI TOTAL: 421,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.047 De/Dt: 23.3 / 10.0
GAS: 1,021.0 D B: 1.003 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,908,090
LAST YR RI VAL: 2,400,150
LAST YR 8/8 VAL: 7,308,240

LAST YR OIL PROD: 6,671
LAST YR GAS PROD: 872,573

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12055 - HUEY STATE 24 #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293435 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7974
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	812,420
01	CULBERSON COUNTY	1.000000	812,420
30	CULBERSON-ALLAMOORE	1.000000	812,420
60	CULBERSON COUNTY HOS	1.000000	812,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,199	263,331	0	46.61	1.76	1.76	.00	181744
2	3,757	220,952	0	47.26	1.76	1.76	.00	133167
3	2,873	190,613	0	47.94	1.76	1.76	.00	103299
4	2,287	167,780	0	48.62	1.76	1.76	.00	83395
	14,116	842,676	0					501,605

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	347597	0	529341	296940	232,401	217,665	165987
2	291657	0	424824	296940	127,884	105,065	117889
3	251609	0	354908	296940	57,968	41,776	87156
4	221470	0	304865	296940	7,925	5,009	66253
	1112333	0	1613938	1187760	426,178	369,515	437285

$/BBLRESV:	10.85	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	114,843	RI OIL VAL:	135,906
WI PAYOUT:	2.3	GAS VAL:	254,671	GAS VAL:	301,379
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	812,420	WI TOTAL:	375,130	RI TOTAL:	437,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
303,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: .654 De/Dt: 30.2 / 10.0
GAS: 795.7 D B: 1.063 De/Dt: 17.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,767,980
LAST YR RI VAL: 1,517,080
LAST YR 8/8 VAL: 4,285,060

LAST YR OIL PROD: 11,914
LAST YR GAS PROD: 572,839

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2026 MNRLMWAT

LEASE#, NAME.....: 12112 - NORMAN STATE 14 #11H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294062 - 11H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 8264
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	481	493,580	0	46.61	1.54	1.54	.00	19267
2	261	355,165	0	47.26	1.53	1.53	.00	10600
	742	848,745	0					29,867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	527,380
01	CULBERSON COUNTY	1.000000	527,380
30	CULBERSON-ALLAMOORE	1.000000	527,380
60	CULBERSON COUNTY HOS	1.000000	527,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	653222	0	672489	376810	295,679	274,532	102616
2	466986	0	477586	376810	100,776	80,662	63370
	1120208	0	1150075	753620	396,455	355,194	165986

$/BBLRESV: 14.47 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 9,224 RI OIL VAL: 4,310
WI PAYOUT: 1.7 GAS VAL: 345,970 GAS VAL: 161,675
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 527,380 WI TOTAL: 361,390 RI TOTAL: 165,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
384,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .835 De/Dt: 53.7 / 10.0
GAS: 1,650.0 D B: .990 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,817,590
LAST YR RI VAL: 1,187,410
LAST YR 8/8 VAL: 6,005,000

LAST YR OIL PROD: 2,193
LAST YR GAS PROD: 1,170,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12122 - NORMAN STATE 14 #10H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294223 - 10H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 8266
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,975,040
01	CULBERSON COUNTY	1.000000	1,975,040
30	CULBERSON-ALLAMOORE	1.000000	1,975,040
60	CULBERSON COUNTY HOS	1.000000	1,975,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,776	794,154	0	46.61	1.54	1.54	.00	111194
2	1,846	592,128	0	47.26	1.53	1.53	.00	74974
3	1,374	466,829	0	47.94	1.53	1.53	.00	56607
4	1,089	382,243	0	48.62	1.53	1.53	.00	45501
5	898	321,677	0	49.29	1.53	1.53	.00	38038
6	763	276,389	0	49.99	1.53	1.53	.00	32779
	8,746	2,833,420	0					359,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1051013	0	1162207	374360	787,847	731,500	177342
2	778556	0	853530	374360	479,170	383,532	113253
3	613807	0	670414	374360	296,054	204,280	77353
4	502590	0	548091	374360	173,731	103,342	54991
5	422955	0	460993	374360	86,633	44,424	40219
6	363408	0	396187	374360	21,827	9,649	30057
	3732329	0	4091422	2246160	1,845,262	1,476,727	493215

$/BBLRESV: 17.24 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 129,608 RI OIL VAL: 43,288
WI PAYOUT: 2.7 GAS VAL: 1,347,118 GAS VAL: 449,927
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,975,040 WI TOTAL: 1,481,820 RI TOTAL: 493,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
382,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: .911 De/Dt: 38.5 / 10.0
GAS: 2,571.0 D B: .790 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,504,240
LAST YR RI VAL: 1,118,340
LAST YR 8/8 VAL: 5,622,580

LAST YR OIL PROD: 4,609
LAST YR GAS PROD: 1,199,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12128 - NORMAN STATE 14 #9H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294262 - 9H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 8389
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,102,360
01	CULBERSON COUNTY	1.000000	3,102,360
30	CULBERSON-ALLAMOORE	1.000000	3,102,360
60	CULBERSON COUNTY HOS	1.000000	3,102,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	259	845,857	0	46.61	1.81	1.81	.00	10374
2	14	689,619	0	47.26	1.81	1.81	.00	569
3	0	583,010	0	47.94	1.81	1.81	.00	0
4	0	505,497	0	48.62	1.81	1.81	.00	0
5	0	446,532	0	49.29	1.80	1.80	.00	0
6	0	400,131	0	49.99	1.80	1.80	.00	0
7	0	360,118	0	49.99	1.80	1.80	.00	0
8	0	324,106	0	49.99	1.80	1.80	.00	0
9	0	291,695	0	49.99	1.80	1.80	.00	0
10	0	262,526	0	49.99	1.80	1.80	.00	0
	273	4,709,091	0					10,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1315704	0	1326078	395430	930,648	864,088	202347
2	1072681	0	1073250	395430	677,820	542,534	142407
3	906854	0	906854	395430	511,424	352,888	104634
4	786285	0	786285	395430	390,855	232,496	78890
5	690729	0	690729	395430	295,299	151,426	60262
6	618953	0	618953	395430	223,523	98,811	46957
7	557058	0	557058	395430	161,628	61,595	36749
8	501351	0	501351	395430	105,921	34,797	28760
9	451216	0	451216	395430	55,786	15,799	22508
10	406095	0	406095	395430	10,665	2,604	17615
	7306926	0	7317869	3954300	3,363,569	2,357,038	741129

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 15.02 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,524 RI OIL VAL: 1,108
WI PAYOUT: 3.6 GAS VAL: 2,353,512 GAS VAL: 740,020
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,102,360 WI TOTAL: 2,361,230 RI TOTAL: 741,130

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
403,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .166 De/Dt: 94.7 / 5.0
GAS: 2,602.0 D B: 1.048 De/Dt: 20.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,652,950
LAST YR RI VAL: 484,670
LAST YR 8/8 VAL: 2,137,620

LAST YR OIL PROD: 1,158
LAST YR GAS PROD: 1,175,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12142 - WACO KID STATE UNIT 34 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295017 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7478
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,360	318,490	0	46.61	1.74	1.74	.00	257287
2	5,048	237,182	0	47.26	1.74	1.74	.00	178926
	12,408	555,672	0					436,213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	582,910
01	CULBERSON COUNTY	1.000000	582,910
30	CULBERSON-ALLAMOORE	1.000000	582,910
60	CULBERSON COUNTY HOS	1.000000	582,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	415629	0	672916	451290	221,626	205,776	209164
2	309523	0	488449	451290	37,159	29,743	132023
	725152	0	1161365	902580	258,785	235,519	341187

$/BBLRESV: 9.51 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 88,462 RI OIL VAL: 128,151
WI PAYOUT: 1.5 GAS VAL: 147,057 GAS VAL: 213,036
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 582,910 WI TOTAL: 241,720 RI TOTAL: 341,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
460,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: .717 De/Dt: 34.9 / 5.0
GAS: 1,029.8 D B: .730 De/Dt: 27.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,037,620
LAST YR RI VAL: 841,800
LAST YR 8/8 VAL: 1,879,420

LAST YR OIL PROD: 11,981
LAST YR GAS PROD: 475,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/09/2026 MNRLMWAT

LEASE#, NAME.....: 12148 - WACO KID STATE UNIT 34 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295058 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7595
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,933	320,250	0	46.61	1.74	1.74	.00	591935
2	11,744	241,943	0	47.26	1.74	1.74	.00	416266
	28,677	562,193	0					1,008,201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,024,900
01	CULBERSON COUNTY	1.000000	1,024,900
30	CULBERSON-ALLAMOORE	1.000000	1,024,900
60	CULBERSON COUNTY HOS	1.000000	1,024,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	417926	0	1009861	588000	421,861	391,689	313899
2	315736	0	732002	588000	144,002	115,261	197852
	733662	0	1741863	1176000	565,863	506,950	511751

$/BBLRESV: 13.64 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 293,426 RI OIL VAL: 296,205
WI PAYOUT: 1.6 GAS VAL: 213,524 GAS VAL: 215,546
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,024,900 WI TOTAL: 513,150 RI TOTAL: 511,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.5 D B: .788 De/Dt: 34.3 / 5.0
GAS: 1,036.0 D B: 1.030 De/Dt: 27.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,370,250
LAST YR RI VAL: 1,641,320
LAST YR 8/8 VAL: 4,011,570

LAST YR OIL PROD: 36,994
LAST YR GAS PROD: 408,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12157 - WACO KID STATE UNIT 34 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295140 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7586
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,664	550,919	0	46.61	1.51	1.51	.00	337829
2	6,241	403,707	0	47.26	1.50	1.50	.00	221212
3	4,497	317,082	0	47.94	1.50	1.50	.00	161690
	20,402	1,271,708	0					720,731

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,191,460
01	CULBERSON COUNTY	1.000000	1,191,460
30	CULBERSON-ALLAMOORE	1.000000	1,191,460
60	CULBERSON COUNTY HOS	1.000000	1,191,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	623916	0	961745	499825	461,920	428,883	298943
2	454170	0	675382	499825	175,557	140,518	182549
3	356717	0	518407	499825	18,582	12,822	121845
	1434803	0	2155534	1499475	656,059	582,223	603337

$/BBLRESV: 12.72 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 194,674 RI OIL VAL: 201,734
WI PAYOUT: 1.7 GAS VAL: 387,549 GAS VAL: 401,603
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,191,460 WI TOTAL: 588,120 RI TOTAL: 603,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
510,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.4 D B: .750 De/Dt: 40.0 / 10.0
GAS: 1,812.0 D B: .909 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,145,180
LAST YR RI VAL: 1,489,750
LAST YR 8/8 VAL: 3,634,930

LAST YR OIL PROD: 19,459
LAST YR GAS PROD: 779,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12323 - BLUTO STATE UNIT 2312 4H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 295583 - 4H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 6842
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,069,770
01	CULBERSON COUNTY	1.000000	1,069,770
30	CULBERSON-ALLAMOORE	1.000000	1,069,770
60	CULBERSON COUNTY HOS	1.000000	1,069,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,460	413,888	0	46.61	1.34	1.34	.00	298814
2	4,170	273,192	0	47.26	1.34	1.34	.00	169361
3	2,841	204,748	0	47.94	1.34	1.34	.00	117045
4	2,129	164,047	0	48.62	1.34	1.34	.00	88956
	16,600	1,055,875	0					674,176

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	476618	0	775432	232750	542,682	503,869	118324
2	314598	0	483959	232750	251,209	201,070	64216
3	235780	0	352825	232750	120,075	82,853	40710
4	188910	0	277866	232750	45,116	26,837	27879
	1215906	0	1890082	931000	959,082	814,629	251129

$/BBLRESV: 20.37 EQUIP VAL: 4,014
$/BBLPROD: 0 WI OIL VAL: 290,571 RI OIL VAL: 89,575
WI PAYOUT: 2.2 GAS VAL: 524,057 GAS VAL: 161,553
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,069,770 WI TOTAL: 818,640 RI TOTAL: 251,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: .851 De/Dt: 52.0 / 10.0
GAS: 1,481.0 D B: 1.027 De/Dt: 40.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,607,530
LAST YR RI VAL: 1,011,190
LAST YR 8/8 VAL: 5,618,720

LAST YR OIL PROD: 15,428
LAST YR GAS PROD: 1,223,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12322 - BLUTO STATE UNIT 2312 2H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 295611 - 2H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7005
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	155,620
01	CULBERSON COUNTY	1.000000	155,620
30	CULBERSON-ALLAMOORE	1.000000	155,620
60	CULBERSON COUNTY HOS	1.000000	155,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,834	176,085	0	46.61	1.58	1.58	.00	73462
2	1,401	138,317	0	47.26	1.58	1.58	.00	56900
	3,235	314,402	0					130,362

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	239090	0	312552	241080	71,472	66,360	47693
2	187809	0	244709	241080	3,629	2,905	32470
	426899	0	557261	482160	75,101	69,265	80163

$/BBLRESV: 5.83 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 16,203 RI OIL VAL: 18,753
WI PAYOUT: .0 GAS VAL: 53,062 GAS VAL: 61,410
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,620 WI TOTAL: 75,460 RI TOTAL: 80,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
246,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.017 De/Dt: 26.4 / 10.0
GAS: 554.4 D B: 1.002 De/Dt: 23.8 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,632,250
LAST YR RI VAL: 841,390
LAST YR 8/8 VAL: 4,473,640

LAST YR OIL PROD: 16,599
LAST YR GAS PROD: 776,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12321 - BLUTO STATE UNIT 2312 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 295724 - 3H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 6941
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,256	409,667	0	46.61	1.34	1.34	.00	210532
2	3,123	276,280	0	47.26	1.34	1.34	.00	126838
3	2,209	208,963	0	47.94	1.34	1.34	.00	91007
4	1,700	168,211	0	48.62	1.34	1.34	.00	71031
	12,288	1,063,121	0					499,408

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	925,720
01	CULBERSON COUNTY	1.000000	925,720
30	CULBERSON-ALLAMOORE	1.000000	925,720
60	CULBERSON COUNTY HOS	1.000000	925,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	471757	0	682289	226380	455,909	423,302	104112
2	318154	0	444992	226380	218,612	174,979	59046
3	240634	0	331641	226380	105,261	72,631	38264
4	193705	0	264736	226380	38,356	22,815	26562
	1224250	0	1723658	905520	818,138	693,727	227984

$/BBLRESV: 19.03 EQUIP VAL: 4,014
$/BBLPROD: 0 WI OIL VAL: 200,998 RI OIL VAL: 66,055
WI PAYOUT: 2.2 GAS VAL: 492,728 GAS VAL: 161,928
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 925,720 WI TOTAL: 697,740 RI TOTAL: 227,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
231,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: .927 De/Dt: 48.0 / 10.0
GAS: 1,439.6 D B: 1.013 De/Dt: 38.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,682,550
LAST YR RI VAL: 620,890
LAST YR 8/8 VAL: 3,303,440

LAST YR OIL PROD: 8,865
LAST YR GAS PROD: 981,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12527 - LILI VON SHTUPP STATE 234H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299883 - 234H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7571
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,050,400
01	CULBERSON COUNTY	1.000000	2,050,400
30	CULBERSON-ALLAMOORE	1.000000	2,050,400
60	CULBERSON COUNTY HOS	1.000000	2,050,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,023	690,732	0	46.61	1.29	1.29	.00	664997
2	7,937	336,885	0	47.26	1.29	1.29	.00	281327
3	5,215	229,077	0	47.94	1.29	1.29	.00	187505
4	3,926	175,174	0	48.62	1.29	1.29	.00	143162
	36,101	1,431,868	0					1,276,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	668283	0	1333280	294025	1,039,255	964,927	414429
2	325936	0	607263	294025	313,238	250,719	164137
3	221632	0	409137	294025	115,112	79,428	96162
4	169481	0	312643	294025	18,618	11,074	63899
	1385332	0	2662323	1176100	1,486,223	1,306,148	738627

$/BBLRESV: 23.14 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 626,497 RI OIL VAL: 354,284
WI PAYOUT: 1.9 GAS VAL: 679,650 GAS VAL: 384,342
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,050,400 WI TOTAL: 1,311,770 RI TOTAL: 738,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.8 D B: 1.100 De/Dt: 75.0 / 10.0
GAS: 3,381.0 D B: 1.100 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,564
LAST YR GAS PROD: 311,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12528 - LILI VON SHTUPP STATE 132H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299911 - 132H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7204
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,281	181,209	0	46.61	3.26	3.26	.00	184611
2	2,199	88,379	0	47.26	3.26	3.26	.00	77944
3	1,446	60,094	0	47.94	3.26	3.26	.00	51991
	8,926	329,682	0					314,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	808,500
01	CULBERSON COUNTY	1.000000	808,500
30	CULBERSON-ALLAMOORE	1.000000	808,500
60	CULBERSON COUNTY HOS	1.000000	808,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	443056	0	627667	196000	431,667	400,794	195099
2	216087	0	294031	196000	98,031	78,465	79473
3	146930	0	198921	196000	2,921	2,015	46754
	806073	0	1120619	588000	532,619	481,274	321326

$/BBLRESV: 20.18 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 135,088 RI OIL VAL: 90,193
WI PAYOUT: 1.6 GAS VAL: 346,185 GAS VAL: 231,133
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 808,500 WI TOTAL: 487,170 RI TOTAL: 321,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: 1.100 De/Dt: 75.0 / 10.0
GAS: 887.0 D B: 1.100 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,934
LAST YR GAS PROD: 81,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12529 - LILI VON SHTUPP STATE 232H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299912 - 232H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7499
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,554	750,390	0	46.61	1.29	1.29	.00	683559
2	8,159	365,980	0	47.26	1.29	1.29	.00	289196
3	5,360	248,861	0	47.94	1.29	1.29	.00	192719
4	4,035	190,304	0	48.62	1.29	1.29	.00	147136
5	3,251	154,818	0	49.29	1.29	1.29	.00	120181
	40,359	1,710,353	0					1,432,791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,342,670
01	CULBERSON COUNTY	1.000000	2,342,670
30	CULBERSON-ALLAMOORE	1.000000	2,342,670
60	CULBERSON COUNTY HOS	1.000000	2,342,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	726002	0	1409561	269525	1,140,036	1,058,500	438139
2	354086	0	643282	269525	373,757	299,159	173873
3	240773	0	433492	269525	163,967	113,139	101887
4	184119	0	331255	269525	61,730	36,719	67701
5	149786	0	269967	269525	442	226	47978
	1654766	0	3087557	1347625	1,739,932	1,507,743	829578

$/BBLRESV: 23.11 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 699,673 RI OIL VAL: 384,968
WI PAYOUT: 2.0 GAS VAL: 808,069 GAS VAL: 444,609
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,342,670 WI TOTAL: 1,513,090 RI TOTAL: 829,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.100 De/Dt: 75.0 / 10.0
GAS: 3,673.0 D B: 1.100 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,853
LAST YR GAS PROD: 337,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12530 - LILI VON SHTUPP STATE 133H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299913 - 133H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7249
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	439,300
01	CULBERSON COUNTY	1.000000	439,300
30	CULBERSON-ALLAMOORE	1.000000	439,300
60	CULBERSON COUNTY HOS	1.000000	439,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,115	74,767	0	46.61	3.26	3.26	.00	73935
2	879	36,464	0	47.26	3.26	3.26	.00	31156
3	575	24,794	0	47.94	3.26	3.26	.00	20674
4	431	18,958	0	48.62	3.26	3.26	.00	15716
5	349	15,419	0	49.29	3.26	3.26	.00	12902
	4,349	170,402	0					154,383

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182805	0	256740	49000	207,740	192,882	79803
2	89154	0	120310	49000	71,310	57,078	32518
3	60621	0	81295	49000	32,295	22,283	19107
4	46352	0	62068	49000	13,068	7,773	12686
5	37699	0	50601	49000	1,601	821	8993
	416631	0	571014	245000	326,014	280,837	153107

$/BBLRESV: 23.28 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 75,929 RI OIL VAL: 41,395
WI PAYOUT: 2.2 GAS VAL: 204,908 GAS VAL: 111,712
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 439,300 WI TOTAL: 286,190 RI TOTAL: 153,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.100 De/Dt: 75.0 / 10.0
GAS: 366.0 D B: 1.100 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,175
LAST YR GAS PROD: 33,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12531 - LILI VON SHTUPP STATE 134H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299914 - 134H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7267
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	774,530
01	CULBERSON COUNTY	1.000000	774,530
30	CULBERSON-ALLAMOORE	1.000000	774,530
60	CULBERSON COUNTY HOS	1.000000	774,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,575	173,380	0	46.61	1.29	1.29	.00	334718
2	3,993	72,374	0	47.26	1.29	1.29	.00	141532
3	2,624	47,567	0	47.94	1.29	1.29	.00	94346
4	1,973	35,809	0	48.62	1.29	1.29	.00	71945
	18,165	329,130	0					642,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167745	0	502463	98000	404,463	375,536	156183
2	70022	0	211554	98000	113,554	90,890	57181
3	46021	0	140367	98000	42,367	29,233	32991
4	34645	0	106590	98000	8,590	5,110	21785
	318433	0	960974	392000	568,974	500,769	268140

$/BBLRESV:	24.58	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	334,832	RI OIL VAL:	179,288
WI PAYOUT:	1.9	GAS VAL:	165,937	GAS VAL:	88,852
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	774,530	WI TOTAL:	506,390	RI TOTAL:	268,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.8 D B: 1.100 De/Dt: 75.0 / 10.0
GAS: 1,046.0 D B: 1.100 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5,321
LAST YR GAS PROD: 96,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12532 - LILI VON SHTUPP STATE 233H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299947 - 233H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7651
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,724	698,498	0	46.61	1.29	1.29	.00	654544
2	7,814	340,669	0	47.26	1.29	1.29	.00	276967
3	5,135	231,651	0	47.94	1.29	1.29	.00	184629
	31,673	1,270,818	0					1,116,140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,899,840
01	CULBERSON COUNTY	1.000000	1,899,840
30	CULBERSON-ALLAMOORE	1.000000	1,899,840
60	CULBERSON COUNTY HOS	1.000000	1,899,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	675797	0	1330341	323425	1,006,916	934,901	413515
2	329597	0	606564	323425	283,139	226,627	163948
3	224122	0	408751	323425	85,326	58,876	96072
	1229516	0	2345656	970275	1,375,381	1,220,404	673535

$/BBLRESV:	24.45	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	580,707
WI PAYOUT:	1.8	GAS VAL:	639,696
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:	1,899,840	WI TOTAL:	1,226,300

RI OIL VAL: 320,490
GAS VAL: 353,045
PRD VAL: 0
RI TOTAL: 673,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.100 De/Dt: 75.0 / 10.0
GAS: 3,419.0 D B: 1.100 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,396
LAST YR GAS PROD: 314,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11898 - NORMAN STATE 14 #4HH FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290695 - 4HH RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7474
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	670	34,088	0	46.61	1.55	1.55	.00	26837
	670	34,088	0					26,837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	18,260
01	CULBERSON COUNTY	1.000000	18,260
30	CULBERSON-ALLAMOORE	1.000000	18,260
60	CULBERSON COUNTY HOS	1.000000	18,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45406	0	72243	71565	678	635	11122
	45406	0	72243	71565	678	635	11122

$/BBLRESV:	.41	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	236	RI OIL VAL:	4,132
WI PAYOUT:	.0	GAS VAL:	399	GAS VAL:	6,990
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,260	WI TOTAL:	7,140	RI TOTAL:	11,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .945 De/Dt: 28.4 / 5.0
GAS: 100.7 D B: .679 De/Dt: 13.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9,009
LAST YR GAS PROD: 222,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12050 - HUEY STATE 24 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292501 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7686
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,270,700
01	CULBERSON COUNTY	1.000000	3,270,700
30	CULBERSON-ALLAMOORE	1.000000	3,270,700
60	CULBERSON COUNTY HOS	1.000000	3,270,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,471	357,930	0	46.61	1.68	1.68	.00	820487
2	18,733	340,033	0	47.26	1.68	1.68	.00	663991
3	15,575	323,033	0	47.94	1.68	1.68	.00	559999
4	13,319	306,881	0	48.62	1.68	1.68	.00	485677
5	11,631	291,541	0	49.29	1.68	1.68	.00	429969
6	10,319	276,966	0	49.99	1.68	1.68	.00	386885
7	9,266	263,121	0	49.99	1.68	1.68	.00	347406
8	8,411	249,968	0	49.99	1.68	1.68	.00	315349
	110,725	2,409,473	0					4,009,763

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	450992	0	1271479	603705	667,774	625,430	398702
2	428442	0	1092433	603705	488,728	401,525	303150
3	407022	0	967021	603705	363,316	261,831	237475
4	386670	0	872347	603705	268,642	169,828	189581
5	367342	0	797311	603705	193,606	107,360	153339
6	348977	0	735862	603705	132,157	64,285	125242
7	331532	0	678938	603705	75,233	32,101	102259
8	314960	0	630309	603705	26,604	9,958	84012
	3035937	0	7045700	4829640	2,216,060	1,672,318	1593760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
616,026			

$/BBLRESV: 11.46 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 951,728 RI OIL VAL: 907,020
WI PAYOUT: 3.6 GAS VAL: 720,588 GAS VAL: 686,738
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,270,700 WI TOTAL: 1,676,940 RI TOTAL: 1,593,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.1 D B: .973 De/Dt: 22.2 / 5.0
GAS: 1,006.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,492,530
LAST YR RI VAL: 3,427,760
LAST YR 8/8 VAL: 9,920,290

LAST YR OIL PROD: 38,612
LAST YR GAS PROD: 696,254

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/02/2026 MNRLMWAT

LEASE#, NAME.....: 12052 - NORMAN STATE 14 #8H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 292678 - 8H RRC DIST..: 08 FULL RI DECIMAL = .140625 DEPTH: 7500
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,522,690
01	CULBERSON COUNTY	1.000000	5,522,690
30	CULBERSON-ALLAMOORE	1.000000	5,522,690
60	CULBERSON COUNTY HOS	1.000000	5,522,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,841	504,163	0	46.61	1.46	1.46	.00	874851
2	17,752	478,954	0	47.26	1.46	1.46	.00	720981
3	14,879	455,006	0	47.94	1.45	1.45	.00	612992
4	12,759	432,256	0	48.62	1.45	1.45	.00	533107
5	11,134	410,643	0	49.29	1.45	1.45	.00	471621
6	9,851	390,111	0	49.99	1.45	1.45	.00	423200
7	8,816	370,605	0	49.99	1.45	1.45	.00	378737
8	7,934	352,075	0	49.99	1.45	1.45	.00	340846
9	7,141	334,471	0	49.99	1.45	1.45	.00	306778
10	6,427	317,747	0	49.99	1.45	1.45	.00	276105
11	5,784	301,860	0	49.99	1.45	1.45	.00	248482
12	5,206	286,767	0	49.99	1.45	1.45	.00	223651
13	4,685	272,429	0	49.99	1.45	1.45	.00	201268
14	4,217	258,808	0	49.99	1.45	1.45	.00	181163
15	3,795	245,868	0	49.99	1.45	1.45	.00	163034
16	3,416	233,575	0	49.99	1.45	1.45	.00	146752
17	3,074	221,896	0	49.99	1.45	1.45	.00	132060
18	2,767	210,801	0	49.99	1.45	1.45	.00	118871
19	2,490	200,261	0	49.99	1.45	1.45	.00	106971
	153,968	6,278,296	0					6,461,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
358,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	632567	0	1507418	351330	1,156,088	1,082,780	232047
2	600938	0	1321919	351330	970,589	797,406	180082
3	566980	0	1179972	351330	828,642	597,178	142251
4	538632	0	1071739	351330	720,409	455,421	114340
5	511700	0	983321	351330	631,991	350,458	92837
6	486115	0	909315	351330	557,985	271,421	75974
7	461809	0	840546	351330	489,216	208,749	62149
8	438718	0	779564	351330	428,234	160,284	51008
9	416782	0	723560	351330	372,230	122,214	41898
10	395943	0	672048	351330	320,718	92,370	34437
11	376146	0	624628	351330	273,298	69,046	28326
12	357339	0	580990	351330	229,660	50,895	23315
13	339472	0	540740	351330	189,410	36,821	19204
14	322499	0	503662	351330	152,332	25,976	15830
15	306375	0	469409	351330	118,079	17,662	13055
16	291056	0	437808	351330	86,478	11,346	10776
17	276503	0	408563	351330	57,233	6,588	8900
18	262678	0	381549	351330	30,219	3,050	7355
19	249544	0	356515	351330	5,185	459	6082
	7831796	0	14293266	6675270	7,617,996	4,360,124	1159866

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.1 D B: .836 De/Dt: 20.2 / 10.0
GAS: 1,417.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,133,150
LAST YR RI VAL: 1,630,610
LAST YR 8/8 VAL: 8,763,760

LAST YR OIL PROD: 29,990
LAST YR GAS PROD: 610,648

REMARKS1:
REMARKS2:
MC1:
MC2: 23

$/BBLRESV: 14.90 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 1,971,051 RI OIL VAL: 524,333
WI PAYOUT: 5.1 GAS VAL: 2,389,069 GAS VAL: 635,532
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,522,690 WI TOTAL: 4,362,820 RI TOTAL: 1,159,870

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12053 - HUEY STATE 24 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293433 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7556
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,401,630
01	CULBERSON COUNTY	1.000000	5,401,630
30	CULBERSON-ALLAMOORE	1.000000	5,401,630
60	CULBERSON COUNTY HOS	1.000000	5,401,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,821	435,304	0	46.61	1.72	1.72	.00	692893
2	16,017	411,996	0	47.26	1.72	1.72	.00	567723
3	13,447	391,065	0	47.94	1.72	1.72	.00	483487
4	11,596	371,512	0	48.62	1.72	1.72	.00	422848
5	10,195	352,936	0	49.29	1.72	1.72	.00	376884
6	9,099	335,289	0	49.99	1.72	1.72	.00	341144
7	8,216	318,525	0	49.99	1.72	1.72	.00	308038
8	7,492	302,599	0	49.99	1.72	1.72	.00	280894
9	6,885	287,469	0	49.99	1.72	1.72	.00	258136
10	6,372	273,096	0	49.99	1.72	1.72	.00	238902
11	5,928	259,441	0	49.99	1.72	1.72	.00	222256
12	5,545	246,469	0	49.99	1.72	1.72	.00	207896
13	5,206	234,146	0	49.99	1.72	1.72	.00	195186
14	4,908	222,439	0	49.99	1.72	1.72	.00	184013
15	4,642	211,317	0	49.99	1.72	1.72	.00	174040
16	4,406	200,751	0	49.99	1.72	1.72	.00	165192
17	4,186	190,713	0	49.99	1.72	1.72	.00	156944
18	3,977	181,177	0	49.99	1.72	1.72	.00	149108
19	3,778	172,118	0	49.99	1.72	1.72	.00	141647
	151,716	5,398,362	0					5,567,231

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
353,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	561542	0	1254435	346430	908,005	850,428	393357
2	531475	0	1099198	346430	752,768	618,452	305027
3	504474	0	987961	346430	641,531	462,332	242616
4	479250	0	902098	346430	555,668	351,277	196047
5	455287	0	832171	346430	485,741	269,358	160043
6	432523	0	773667	346430	427,237	207,821	131676
7	410897	0	718935	346430	372,505	158,948	108284
8	390353	0	671247	346430	324,817	121,576	89468
9	370835	0	628971	346430	282,541	92,767	74189
10	352294	0	591196	346430	244,766	70,495	61711
11	334679	0	556935	346430	210,505	53,182	51448
12	317945	0	525841	346430	179,411	39,760	42986
13	302048	0	497234	346430	150,804	29,316	35971
14	286946	0	470959	346430	124,529	21,234	30151
15	272599	0	446639	346430	100,209	14,989	25304
16	258969	0	424161	346430	77,731	10,199	21266
17	246020	0	402964	346430	56,534	6,507	17880
18	233718	0	382826	346430	36,396	3,674	15032
19	222032	0	363679	346430	17,249	1,528	12637
	6963886	0	12531117	6582170	5,948,947	3,383,843	2015093

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.3 D B: 1.019 De/Dt: 21.1 / 5.0
GAS: 1,227.0 D B: 1.007 De/Dt: 5.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,613,870
LAST YR RI VAL: 3,473,740
LAST YR 8/8 VAL: 11,087,610

LAST YR OIL PROD: 35,504
LAST YR GAS PROD: 775,424

REMARKS1:
REMARKS2:
MC1:
MC2: 23

$/BBLRESV: 13.21 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 1,503,347 RI OIL VAL: 895,249
WI PAYOUT: 5.1 GAS VAL: 1,880,493 GAS VAL: 1,119,842
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,401,630 WI TOTAL: 3,386,540 RI TOTAL: 2,015,090

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12054 - HUEY STATE 24 #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293434 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7613
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,288,560
01	CULBERSON COUNTY	1.000000	4,288,560
30	CULBERSON-ALLAMOORE	1.000000	4,288,560
60	CULBERSON COUNTY HOS	1.000000	4,288,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,236	457,856	0	46.61	1.44	1.44	.00	812272
2	18,465	393,431	0	47.26	1.44	1.44	.00	654492
3	15,351	345,039	0	47.94	1.44	1.44	.00	551945
4	13,156	307,341	0	48.62	1.43	1.43	.00	479734
5	11,519	276,607	0	49.29	1.43	1.43	.00	425829
6	10,255	248,946	0	49.99	1.43	1.43	.00	384486
7	9,230	224,051	0	49.99	1.43	1.43	.00	346056
8	8,307	201,646	0	49.99	1.43	1.43	.00	311450
9	7,476	181,481	0	49.99	1.43	1.43	.00	280294
10	6,728	163,333	0	49.99	1.43	1.43	.00	252250
11	6,055	147,000	0	49.99	1.43	1.43	.00	227017
	129,778	2,946,731	0					4,725,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	494484	0	1306756	378305	928,451	869,578	409764
2	424905	0	1079397	378305	701,092	575,996	299533
3	372642	0	924587	378305	546,282	393,689	227054
4	329623	0	809357	378305	431,052	272,498	175892
5	296661	0	722490	378305	344,185	190,861	138949
6	266995	0	651481	378305	273,176	132,881	110879
7	240295	0	586351	378305	208,046	88,774	88314
8	216265	0	527715	378305	149,410	55,923	70337
9	194638	0	474932	378305	96,627	31,726	56019
10	175175	0	427425	378305	49,120	14,147	44616
11	157658	0	384675	378305	6,370	1,609	35535
	3169341	0	7895166	4161355	3,733,811	2,627,682	1656892

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,026			

$/BBLRESV: 16.16 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,572,854 RI OIL VAL: 991,768
WI PAYOUT: 4.1 GAS VAL: 1,054,825 GAS VAL: 665,123
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,288,560 WI TOTAL: 2,631,670 RI TOTAL: 1,656,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.7 D B: 1.053 De/Dt: 22.8 / 10.0
GAS: 1,363.0 D B: 1.020 De/Dt: 15.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,801,550
LAST YR RI VAL: 3,469,310
LAST YR 8/8 VAL: 11,270,860

LAST YR OIL PROD: 42,117
LAST YR GAS PROD: 843,825

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12144 - WACO KID STATE UNIT 34 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295046 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7415
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,194	620,892	0	46.61	1.47	1.47	.00	566102
2	8,831	479,569	0	47.26	1.47	1.47	.00	313015
3	5,783	388,936	0	47.94	1.46	1.46	.00	207928
4	4,171	326,076	0	48.62	1.46	1.46	.00	152096
	34,979	1,815,473	0					1,239,141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,047,050
01	CULBERSON COUNTY	1.000000	2,047,050
30	CULBERSON-ALLAMOORE	1.000000	2,047,050
60	CULBERSON COUNTY HOS	1.000000	2,047,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	684533	0	1250635	465525	785,110	728,959	388740
2	528725	0	841740	465525	376,215	301,126	227514
3	425885	0	633813	465525	168,288	116,120	148969
4	357053	0	509149	465525	43,624	25,949	104061
	1996196	0	3235337	1862100	1,373,237	1,172,154	869284

$/BBLRESV:	17.11	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	448,937	RI OIL VAL:	332,938
WI PAYOUT:	2.1	GAS VAL:	723,216	GAS VAL:	536,346
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,047,050	WI TOTAL:	1,177,770	RI TOTAL:	869,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
475,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.7 D B: .689 De/Dt: 52.1 / 10.0
GAS: 1,971.0 D B: .892 De/Dt: 25.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,081,350
LAST YR RI VAL: 1,828,940
LAST YR 8/8 VAL: 4,910,290

LAST YR OIL PROD: 41,611
LAST YR GAS PROD: 874,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/03/2026 MNRLMWAT

LEASE#, NAME.....: 12147 - WACO KID STATE UNIT 34 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295055 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7314
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,676	557,433	0	46.61	1.49	1.49	.00	443121
2	9,290	442,941	0	47.26	1.49	1.49	.00	329284
3	7,238	363,326	0	47.94	1.48	1.48	.00	260242
4	5,877	305,266	0	48.62	1.48	1.48	.00	214305
5	4,913	261,352	0	49.29	1.48	1.48	.00	181621
	39,994	1,930,318	0					1,428,573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,983,560
01	CULBERSON COUNTY	1.000000	1,983,560
30	CULBERSON-ALLAMOORE	1.000000	1,983,560
60	CULBERSON COUNTY HOS	1.000000	1,983,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	622931	0	1066052	455725	610,327	566,676	331365
2	494987	0	824271	455725	368,546	294,988	222792
3	403292	0	663534	455725	207,809	143,390	155955
4	338845	0	553150	455725	97,425	57,952	113053
5	290101	0	471722	455725	15,997	8,203	83835
	2150156	0	3578729	2278625	1,300,104	1,071,209	907000

$/BBLRESV: 14.26 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 427,609 RI OIL VAL: 362,060
WI PAYOUT: 2.5 GAS VAL: 643,598 GAS VAL: 544,939
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,983,560 WI TOTAL: 1,076,560 RI TOTAL: 907,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
465,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.5 D B: .784 De/Dt: 29.5 / 10.0
GAS: 1,731.0 D B: .693 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,182,690
LAST YR RI VAL: 1,451,600
LAST YR 8/8 VAL: 3,634,290

LAST YR OIL PROD: 18,825
LAST YR GAS PROD: 554,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 12149 - WACO KID STATE UNIT 34 #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295059 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7462
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	255,040
01	CULBERSON COUNTY	1.000000	255,040
30	CULBERSON-ALLAMOORE	1.000000	255,040
60	CULBERSON COUNTY HOS	1.000000	255,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,947	152,685	0	46.61	1.31	1.31	.00	417637
	11,947	152,685	0					417,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150013	0	567650	490000	77,650	72,097	176444
	150013	0	567650	490000	77,650	72,097	176444

$/BBLRESV:	5.92	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	53,044	RI OIL VAL:	129,815
WI PAYOUT:	.0	GAS VAL:	19,053	GAS VAL:	46,629
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	255,040	WI TOTAL:	78,600	RI TOTAL:	176,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.021 De/Dt: 26.3 / 5.0
GAS: 494.0 D B: .799 De/Dt: 27.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,707,190
LAST YR RI VAL: 1,162,670
LAST YR 8/8 VAL: 2,869,860

LAST YR OIL PROD: 34,077
LAST YR GAS PROD: 358,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12163 - WACO KID STATE UNIT 34 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295261 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7355
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,404,070
01	CULBERSON COUNTY	1.000000	2,404,070
30	CULBERSON-ALLAMOORE	1.000000	2,404,070
60	CULBERSON COUNTY HOS	1.000000	2,404,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,663	510,113	0	46.61	1.73	1.73	.00	442667
2	9,204	417,456	0	47.26	1.73	1.73	.00	326236
3	7,161	353,639	0	47.94	1.73	1.73	.00	257474
4	5,825	306,960	0	48.62	1.73	1.73	.00	212409
5	4,884	271,306	0	49.29	1.73	1.73	.00	180549
6	4,192	243,165	0	49.99	1.73	1.73	.00	157169
	43,929	2,102,639	0					1,576,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	661872	0	1104539	428260	676,279	627,911	343328
2	541649	0	867885	428260	439,625	351,880	234581
3	458847	0	716321	428260	288,061	198,765	168362
4	398281	0	610690	428260	182,430	108,517	124812
5	352020	0	532569	428260	104,309	53,489	94648
6	315507	0	472676	428260	44,416	19,635	73047
	2728176	0	4304680	2569560	1,735,120	1,360,197	1038778

$/BBLRESV: 15.12 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 498,145 RI OIL VAL: 380,432
WI PAYOUT: 2.9 GAS VAL: 862,051 GAS VAL: 658,345
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,404,070 WI TOTAL: 1,365,290 RI TOTAL: 1,038,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
437,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.8 D B: .845 De/Dt: 30.5 / 5.0
GAS: 1,565.0 D B: 1.030 De/Dt: 19.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,202,630
LAST YR RI VAL: 1,363,050
LAST YR 8/8 VAL: 3,565,680

LAST YR OIL PROD: 19,682
LAST YR GAS PROD: 668,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11125 - DONERAIL 8 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44033 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7566
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11143 - JET PILOT 24 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272758 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7417
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7	D	B: .972	De/Dt: 7.6 /	5.0
GAS:	52.0	D	B: .968	De/Dt: 5.4 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,400
LAST YR RI VAL: 215,030
LAST YR 8/8 VAL: 293,430

LAST YR OIL PROD: 2,605
LAST YR GAS PROD: 53,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11144 - MIDDLEGROUND 16 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272762 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
147,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1	D	B: 1.021	De/Dt: 7.7 /	5.0
GAS:	5.0	D	B: .781	De/Dt: 9.2 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,260
LAST YR RI VAL: 98,130
LAST YR 8/8 VAL: 121,390

LAST YR OIL PROD: 126
LAST YR GAS PROD: 5,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11187 - FLYING EBONY 19 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273226 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7515
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
228,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .993 De/Dt: 5.9 / 5.0
GAS: 66.0 D B: .907 De/Dt: 19.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,890
LAST YR RI VAL: 344,050
LAST YR 8/8 VAL: 455,940

LAST YR OIL PROD: 1,185
LAST YR GAS PROD: 21,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11183 - REGRET 7 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273359 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8191
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,343	123,813	0	43.33	1.78	1.78	.00	108639
2	2,437	117,622	0	43.94	1.78	1.78	.00	80311
3	1,894	111,741	0	44.56	1.78	1.78	.00	63297
4	1,537	106,154	0	45.20	1.78	1.78	.00	52104
5	1,283	100,847	0	45.83	1.78	1.78	.00	44100
6	1,097	95,805	0	46.48	1.77	1.77	.00	38241
	11,591	655,982	0					386,692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	556,800
01	CULBERSON COUNTY	1.000000	556,800
30	CULBERSON-ALLAMOORE	1.000000	556,800
60	CULBERSON COUNTY HOS	1.000000	556,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165290	0	273929	162190	111,739	105,115	86280
2	157025	0	237336	162190	75,146	62,559	66744
3	149174	0	212471	162190	50,281	37,043	53350
4	141716	0	193820	162190	31,630	20,621	43453
5	134631	0	178731	162190	16,541	9,543	35776
6	127181	0	165422	162190	3,232	1,650	29565
	875017	0	1261709	973140	288,569	236,531	315168

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: .801 De/Dt: 30.0 / 5.0
GAS: 348.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,038,260
LAST YR RI VAL: 717,370
LAST YR 8/8 VAL: 1,755,630

LAST YR OIL PROD: 4,795
LAST YR GAS PROD: 140,189

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 8.34 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 72,492 RI OIL VAL: 96,593
WI PAYOUT: 3.1 GAS VAL: 164,038 GAS VAL: 218,574
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 556,800 WI TOTAL: 241,630 RI TOTAL: 315,170

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11184 - REGRET 7 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273363 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8209
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,485	37,490	0	46.61	1.51	1.51	.00	86869
2	2,192	32,956	0	47.26	1.51	1.51	.00	77695
3	1,960	29,333	0	47.94	1.51	1.51	.00	70472
	6,637	99,779	0					235,036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	152,840
01	CULBERSON COUNTY	1.000000	152,840
30	CULBERSON-ALLAMOORE	1.000000	152,840
60	CULBERSON COUNTY HOS	1.000000	152,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42457	0	129326	98000	31,326	29,469	40733
2	37323	0	115018	98000	17,018	14,168	32345
3	33220	0	103692	98000	5,692	4,193	26036
	113000	0	348036	294000	54,036	47,830	99114

$/BBLRESV:	6.49	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	32,301	RI OIL VAL:	66,934
WI PAYOUT:	2.9	GAS VAL:	15,529	GAS VAL:	32,180
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	152,840	WI TOTAL:	53,730	RI TOTAL:	99,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .914 De/Dt: 12.4 / 5.0
GAS: 110.0 D B: .826 De/Dt: 12.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,310
LAST YR RI VAL: 345,350
LAST YR 8/8 VAL: 618,660

LAST YR OIL PROD: 3,150
LAST YR GAS PROD: 55,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11173 - DAYSTAR 20 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273366 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 14721
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .923 De/Dt: 7.3 / 5.0
GAS: 12.0 D B: .888 De/Dt: 6.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 333
LAST YR GAS PROD: 5,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11177 - OWL DRAW 12 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273378 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12156
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,233	57,575	0	46.61	1.56	1.56	.00	78060
2	1,953	54,054	0	47.26	1.56	1.56	.00	69224
3	1,733	50,928	0	47.94	1.56	1.56	.00	62310
	5,919	162,557	0					209,594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	162,130
01	CULBERSON COUNTY	1.000000	162,130
30	CULBERSON-ALLAMOORE	1.000000	162,130
60	CULBERSON COUNTY HOS	1.000000	162,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67363	0	145423	117600	27,823	26,174	45804
2	63243	0	132467	117600	14,867	12,377	37253
3	59586	0	121896	117600	4,296	3,165	30608
	190192	0	399786	352800	46,986	41,716	113665

$/BBLRESV: 4.93 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 21,870 RI OIL VAL: 59,591
WI PAYOUT: .0 GAS VAL: 19,846 GAS VAL: 54,074
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 162,130 WI TOTAL: 48,460 RI TOTAL: 113,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .996 De/Dt: 13.4 / 5.0
GAS: 163.0 D B: .960 De/Dt: 6.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,110
LAST YR RI VAL: 236,790
LAST YR 8/8 VAL: 363,900

LAST YR OIL PROD: 3,098
LAST YR GAS PROD: 66,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11182 - MONARCHOS 13 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273417 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7532
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	676,440
01	CULBERSON COUNTY	1.000000	676,440
30	CULBERSON-ALLAMOORE	1.000000	676,440
60	CULBERSON COUNTY HOS	1.000000	676,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,869	73,556	0	43.33	1.52	1.52	.00	158230
2	4,625	69,878	0	43.94	1.51	1.51	.00	152417
3	4,394	66,384	0	44.56	1.51	1.51	.00	146847
4	4,173	63,065	0	45.20	1.51	1.51	.00	141465
5	3,964	59,912	0	45.83	1.51	1.51	.00	136253
6	3,765	56,916	0	46.48	1.51	1.51	.00	131248
7	3,577	54,070	0	46.48	1.51	1.51	.00	124694
8	3,399	51,367	0	46.48	1.51	1.51	.00	118489
9	3,228	48,799	0	46.48	1.51	1.51	.00	112528
	35,994	543,947	0					1,222,171

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83854	0	242084	161210	80,874	76,080	76248
2	79137	0	231554	161210	70,344	58,562	65118
3	75180	0	222027	161210	60,817	44,805	55749
4	71421	0	212886	161210	51,676	33,691	47727
5	67850	0	204103	161210	42,893	24,748	40856
6	64457	0	195705	161210	34,495	17,612	34977
7	61234	0	185928	161210	24,718	11,169	29669
8	58173	0	176662	161210	15,452	6,178	25170
9	55265	0	167793	161210	6,583	2,329	21345
	616571	0	1838742	1450890	387,852	275,174	396859

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,500			

$/BBLRESV: 6.78 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 182,902 RI OIL VAL: 263,783
WI PAYOUT: 4.4 GAS VAL: 92,272 GAS VAL: 133,076
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 676,440 WI TOTAL: 279,580 RI TOTAL: 396,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: .001 De/Dt: 5.0 /
GAS: 206.9 D B: .938 De/Dt: 5.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,700
LAST YR RI VAL: 444,670
LAST YR 8/8 VAL: 865,370

LAST YR OIL PROD: 5,547
LAST YR GAS PROD: 78,279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11178 - SWALE 1 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273728 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8081
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	476,210
01	CULBERSON COUNTY	1.000000	476,210
30	CULBERSON-ALLAMOORE	1.000000	476,210
60	CULBERSON COUNTY HOS	1.000000	476,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,818	74,923	0	46.61	1.74	1.74	.00	63553
2	1,677	70,420	0	47.26	1.74	1.74	.00	59441
3	1,558	66,434	0	47.94	1.74	1.74	.00	56018
4	1,455	62,879	0	48.62	1.74	1.74	.00	53057
5	1,364	59,690	0	49.29	1.74	1.74	.00	50424
6	1,284	56,706	0	49.99	1.74	1.74	.00	48140
7	1,213	53,871	0	49.99	1.74	1.74	.00	45478
8	1,149	51,177	0	49.99	1.74	1.74	.00	43079
9	1,092	48,618	0	49.99	1.74	1.74	.00	40942
10	1,037	46,187	0	49.99	1.74	1.74	.00	38880
	13,647	590,905	0					499,012

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97775	0	161328	98000	63,328	59,573	50814
2	91898	0	151339	98000	53,339	44,405	42560
3	86696	0	142714	98000	44,714	32,942	35835
4	82057	0	135114	98000	37,114	24,198	30291
5	77895	0	128319	98000	30,319	17,493	25685
6	74001	0	122141	98000	24,141	12,326	21830
7	70302	0	115780	98000	17,780	8,034	18475
8	66786	0	109865	98000	11,865	4,745	15653
9	63446	0	104388	98000	6,388	2,261	13279
10	60274	0	99154	98000	1,154	361	11262
	771130	0	1270142	980000	290,142	206,338	265684

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 7.92 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 81,066 RI OIL VAL: 104,381
WI PAYOUT: 4.4 GAS VAL: 125,272 GAS VAL: 161,302
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 476,210 WI TOTAL: 210,530 RI TOTAL: 265,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .996 De/Dt: 7.9 / 5.0
GAS: 212.0 D B: 1.030 De/Dt: 6.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 998,110
LAST YR RI VAL: 665,920
LAST YR 8/8 VAL: 1,664,030

LAST YR OIL PROD: 4,214
LAST YR GAS PROD: 112,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/07/2026 MNRLMWAT

LEASE#, NAME.....: 11179 - SWALE 1 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273749 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11871
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,745	69,218	0	46.61	1.83	1.83	.00	130916
2	3,046	62,606	0	47.26	1.83	1.83	.00	107965
3	2,553	57,132	0	47.94	1.83	1.83	.00	91793
4	2,186	52,526	0	48.62	1.83	1.83	.00	79712
	11,530	241,482	0					410,386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	342,390
01	CULBERSON COUNTY	1.000000	342,390
30	CULBERSON-ALLAMOORE	1.000000	342,390
60	CULBERSON COUNTY HOS	1.000000	342,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95002	0	225918	147000	78,918	74,240	71157
2	85927	0	193892	147000	46,892	39,038	54526
3	78414	0	170207	147000	23,207	17,097	42738
4	72092	0	151804	147000	4,804	3,132	34034
	331435	0	741821	588000	153,821	133,507	202455

$/BBLRESV: 8.54 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 73,858 RI OIL VAL: 112,001
WI PAYOUT: 2.6 GAS VAL: 59,649 GAS VAL: 90,454
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 342,390 WI TOTAL: 139,930 RI TOTAL: 202,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: .802 De/Dt: 20.0 / 5.0
GAS: 200.0 D B: .968 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 717,420
LAST YR RI VAL: 631,690
LAST YR 8/8 VAL: 1,349,110

LAST YR OIL PROD: 4,369
LAST YR GAS PROD: 112,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11175 - ALYSHEBA 17 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273923 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	638	66,049	0	46.61	1.44	1.44	.00	22303
	638	66,049	0					22,303

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71333	0	93636	93100	536	505	29492
	71333	0	93636	93100	536	505	29492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	36,500
01	CULBERSON COUNTY	1.000000	36,500
30	CULBERSON-ALLAMOORE	1.000000	36,500
60	CULBERSON COUNTY HOS	1.000000	36,500

$/BBLRESV: .25 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 120 RI OIL VAL: 7,025
WI PAYOUT: .0 GAS VAL: 385 GAS VAL: 22,467
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,500 WI TOTAL: 7,010 RI TOTAL: 29,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .893 De/Dt: 13.6 / 5.0
GAS: 195.0 D B: .721 De/Dt: 13.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,420
LAST YR RI VAL: 343,280
LAST YR 8/8 VAL: 591,700

LAST YR OIL PROD: 3,443
LAST YR GAS PROD: 49,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11195 - WAR ADMIRAL 18 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273925 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12093
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	760,450
01	CULBERSON COUNTY	1.000000	760,450
30	CULBERSON-ALLAMOORE	1.000000	760,450
60	CULBERSON COUNTY HOS	1.000000	760,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,601	136,625	0	43.33	2.54	2.54	.00	52028
2	1,076	119,326	0	43.94	2.54	2.54	.00	35460
3	804	105,399	0	44.56	2.54	2.54	.00	26870
4	637	93,989	0	45.20	2.54	2.54	.00	21594
5	526	84,505	0	45.83	2.54	2.54	.00	18080
6	446	76,518	0	46.48	2.54	2.54	.00	15548
7	386	69,712	0	46.48	2.54	2.54	.00	13456
	5,476	686,074	0					183,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	260271	0	312299	142590	169,709	159,649	98366
2	227316	0	262776	142590	120,186	100,055	73899
3	200785	0	227655	142590	85,065	62,669	57163
4	179049	0	200643	142590	58,053	37,848	44982
5	160982	0	179062	142590	36,472	21,043	35843
6	145767	0	161315	142590	18,725	9,560	28831
7	132801	0	146257	142590	3,667	1,657	23338
	1306971	0	1490007	998130	491,877	392,481	362422

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,500			

$/BBLRESV: 11.74 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 48,213 RI OIL VAL: 44,521
WI PAYOUT: 3.4 GAS VAL: 344,267 GAS VAL: 317,901
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 760,450 WI TOTAL: 398,030 RI TOTAL: 362,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .889 De/Dt: 37.3 / 5.0
GAS: 401.9 D B: .670 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,320
LAST YR RI VAL: 236,810
LAST YR 8/8 VAL: 368,130

LAST YR OIL PROD: 1,194
LAST YR GAS PROD: 56,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11176 - OWL DRAW 12 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274169 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7391
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	837	91,911	0	46.61	1.18	1.18	.00	29259
	837	91,911	0					29,259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	43,980
01	CULBERSON COUNTY	1.000000	43,980
30	CULBERSON-ALLAMOORE	1.000000	43,980
60	CULBERSON COUNTY HOS	1.000000	43,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81341	0	110600	107800	2,800	2,634	34836
	81341	0	110600	107800	2,800	2,634	34836

$/BBLRESV: 1.11 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 697 RI OIL VAL: 9,216
WI PAYOUT: .0 GAS VAL: 1,937 GAS VAL: 25,620
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,980 WI TOTAL: 9,140 RI TOTAL: 34,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.120 De/Dt: 7.2 / 5.0
GAS: 266.0 D B: .902 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,490
LAST YR RI VAL: 74,540
LAST YR 8/8 VAL: 92,030

LAST YR OIL PROD: 1,884
LAST YR GAS PROD: 73,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11213 - REGRET 7 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274431 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7414
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	494,400
01	CULBERSON COUNTY	1.000000	494,400
30	CULBERSON-ALLAMOORE	1.000000	494,400
60	CULBERSON COUNTY HOS	1.000000	494,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,968	62,886	0	43.33	1.72	1.72	.00	96453
2	2,623	57,883	0	43.94	1.72	1.72	.00	86441
3	2,353	53,638	0	44.56	1.72	1.72	.00	78637
4	2,130	49,991	0	45.20	1.72	1.72	.00	72207
5	1,947	46,823	0	45.83	1.72	1.72	.00	66923
6	1,794	44,045	0	46.48	1.72	1.72	.00	62539
7	1,660	41,588	0	46.48	1.72	1.72	.00	57868
8	1,546	39,397	0	46.48	1.72	1.72	.00	53894
9	1,448	37,427	0	46.48	1.72	1.72	.00	50477
	18,469	433,678	0					625,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81123	0	177576	97510	80,066	75,320	55931
2	74669	0	161110	97510	63,600	52,947	45309
3	69193	0	147830	97510	50,320	37,072	37119
4	64488	0	136695	97510	39,185	25,548	30646
5	60402	0	127325	97510	29,815	17,202	25487
6	56818	0	119357	97510	21,847	11,155	21332
7	53649	0	111517	97510	14,007	6,329	17795
8	50822	0	104716	97510	7,206	2,881	14920
9	48281	0	98758	97510	1,248	442	12563
	559445	0	1184884	877590	307,294	228,896	261102

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500			

$/BBLRESV: 8.72 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 120,822 RI OIL VAL: 137,822
WI PAYOUT: 4.0 GAS VAL: 108,073 GAS VAL: 123,280
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 494,400 WI TOTAL: 233,300 RI TOTAL: 261,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: .989 De/Dt: 12.2 / 5.0
GAS: 180.0 D B: 1.070 De/Dt: 8.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 762,310
LAST YR RI VAL: 505,740
LAST YR 8/8 VAL: 1,268,050

LAST YR OIL PROD: 3,573
LAST YR GAS PROD: 67,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11212 - OWL DRAW 12 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274433 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7330
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,549	62,203	0	46.61	1.31	1.31	.00	89107
	2,549	62,203	0					89,107

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61114	0	150221	142100	8,121	7,640	47315
	61114	0	150221	142100	8,121	7,640	47315

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	61,470
01	CULBERSON COUNTY	1.000000	61,470
30	CULBERSON-ALLAMOORE	1.000000	61,470
60	CULBERSON COUNTY HOS	1.000000	61,470

$/BBLRESV: 2.37 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,532 RI OIL VAL: 28,066
WI PAYOUT: .0 GAS VAL: 3,108 GAS VAL: 19,249
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,470 WI TOTAL: 14,150 RI TOTAL: 47,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.043 De/Dt: 8.0 / 5.0
GAS: 176.0 D B: .957 De/Dt: 6.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,190
LAST YR RI VAL: 237,740
LAST YR 8/8 VAL: 328,930

LAST YR OIL PROD: 2,933
LAST YR GAS PROD: 66,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11202 - ALYSHEBA 17 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274547 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7315
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	944	51,937	0	46.61	1.84	1.84	.00	33000
	944	51,937	0					33,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71673	0	104673	98000	6,673	6,278	32969
	71673	0	104673	98000	6,673	6,278	32969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	45,750
01	CULBERSON COUNTY	1.000000	45,750
30	CULBERSON-ALLAMOORE	1.000000	45,750
60	CULBERSON COUNTY HOS	1.000000	45,750

$/BBLRESV: 2.80 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,979 RI OIL VAL: 10,394
WI PAYOUT: .0 GAS VAL: 4,299 GAS VAL: 22,575
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,750 WI TOTAL: 12,780 RI TOTAL: 32,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .997 De/Dt: 6.8 / 5.0
GAS: 150.0 D B: 1.060 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,420
LAST YR RI VAL: 43,990
LAST YR 8/8 VAL: 54,410

LAST YR OIL PROD: 657
LAST YR GAS PROD: 13,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11214 - REGRET 7 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274548 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7316
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	89,260
01	CULBERSON COUNTY	1.000000	89,260
30	CULBERSON-ALLAMOORE	1.000000	89,260
60	CULBERSON COUNTY HOS	1.000000	89,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,497	46,492	0	43.33	1.73	1.73	.00	48649
2	1,186	44,052	0	43.94	1.73	1.73	.00	39085
	2,683	90,544	0					87,734

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60323	0	108972	90773	18,199	17,120	34323
2	57157	0	96242	90773	5,469	4,553	27065
	117480	0	205214	181546	23,668	21,673	61388

$/BBLRESV:	4.60	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	9,266	RI OIL VAL:	26,245
WI PAYOUT:	.0	GAS VAL:	12,407	GAS VAL:	35,143
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			181546		61388
8/8 VALUE:	89,260	WI TOTAL:	27,870	RI TOTAL:	61,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,626			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .920 De/Dt: 22.8 / 5.0
GAS: 131.0 D B: 1.090 De/Dt: 5.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,180
LAST YR RI VAL: 499,850
LAST YR 8/8 VAL: 1,133,030

LAST YR OIL PROD: 3,113
LAST YR GAS PROD: 72,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11200 - ALYSHEBA 17 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274555 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7455
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.048 De/Dt: 15.2 / 5.0
GAS: 61.0 D B: 1.045 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,820
LAST YR RI VAL: 197,520
LAST YR 8/8 VAL: 296,340

LAST YR OIL PROD: 925
LAST YR GAS PROD: 12,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11201 - ALYSHEBA 17 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274556 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7364
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4	D	B: 1.017	De/Dt: 19.5 /	5.0
GAS:	63.0	D	B: .921	De/Dt: 9.8 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,420
LAST YR RI VAL: 52,570
LAST YR 8/8 VAL: 66,990

LAST YR OIL PROD: 892
LAST YR GAS PROD: 37,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11211 - WAR ADMIRAL 18 FEE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275381 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7521
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	668	50,168	0	46.61	1.47	1.47	.00	23352
	668	50,168	0					23,352

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55310	0	78662	78400	262	246	24776
	55310	0	78662	78400	262	246	24776

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	31,530
01	CULBERSON COUNTY	1.000000	31,530
30	CULBERSON-ALLAMOORE	1.000000	31,530
60	CULBERSON COUNTY HOS	1.000000	31,530

$/BBLRESV: .15 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 73 RI OIL VAL: 7,355
WI PAYOUT: .0 GAS VAL: 173 GAS VAL: 17,421
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,530 WI TOTAL: 6,750 RI TOTAL: 24,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .792 De/Dt: 28.9 / 5.0
GAS: 148.0 D B: .589 De/Dt: 13.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,400
LAST YR RI VAL: 156,080
LAST YR 8/8 VAL: 225,480

LAST YR OIL PROD: 1,404
LAST YR GAS PROD: 31,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11241 - SHUT OUT 9 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275947 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7503
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,782	24,929	0	46.61	1.84	1.84	.00	97252
2	2,236	22,026	0	47.26	1.84	1.84	.00	79255
	5,018	46,955	0					176,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	119,860
01	CULBERSON COUNTY	1.000000	119,860
30	CULBERSON-ALLAMOORE	1.000000	119,860
60	CULBERSON COUNTY HOS	1.000000	119,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34402	0	131654	98000	33,654	31,659	41466
2	30396	0	109651	98000	11,651	9,700	30836
	64798	0	241305	196000	45,305	41,359	72302

$/BBLRESV: 8.04 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 30,253 RI OIL VAL: 52,887
WI PAYOUT: .0 GAS VAL: 11,106 GAS VAL: 19,415
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,860 WI TOTAL: 47,560 RI TOTAL: 72,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: .662 De/Dt: 20.9 / 5.0
GAS: 73.0 D B: .956 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,190
LAST YR RI VAL: 372,170
LAST YR 8/8 VAL: 698,360

LAST YR OIL PROD: 3,301
LAST YR GAS PROD: 63,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11230 - CITATION 32 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275967 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: D B: 1.000 De/Dt: 7.4 / 7.4
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11235 - PLEASANT COLONY 25 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276022 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,741	45,828	0	43.33	1.37	1.37	.00	121573
2	3,057	42,203	0	43.94	1.37	1.37	.00	100743
3	2,547	39,017	0	44.56	1.37	1.37	.00	85121
	9,345	127,048	0					307,437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	206,700
01	CULBERSON COUNTY	1.000000	206,700
30	CULBERSON-ALLAMOORE	1.000000	206,700
60	CULBERSON COUNTY HOS	1.000000	206,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47088	0	168661	117600	51,061	48,034	53123
2	43364	0	144107	117600	26,507	22,067	40526
3	40090	0	125211	117600	7,611	5,607	31440
	130542	0	437979	352800	85,179	75,708	125089

$/BBLRESV: 7.58 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 53,143 RI OIL VAL: 87,805
WI PAYOUT: 2.5 GAS VAL: 22,565 GAS VAL: 37,283
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 206,700 WI TOTAL: 81,610 RI TOTAL: 125,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: .502 De/Dt: 19.0 / 5.0
GAS: 131.0 D B: .603 De/Dt: 8.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,990
LAST YR RI VAL: 516,000
LAST YR 8/8 VAL: 1,011,990

LAST YR OIL PROD: 3,910
LAST YR GAS PROD: 49,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11234 - FLYING EBONY 19 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276035 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7730
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
228,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .927 De/Dt: 11.8 / 5.0
GAS: 24.0 D B: .913 De/Dt: 8.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,690
LAST YR GAS PROD: 30,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11222 - ALYSHEBA 17 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276055 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .944 De/Dt: 27.2 / 5.0
GAS: 7.0 D B: .960 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,810
LAST YR RI VAL: 348,010
LAST YR 8/8 VAL: 654,820

LAST YR OIL PROD: 1,088
LAST YR GAS PROD: 33,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11242 - SHUT OUT 9 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276577 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
186,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .764 De/Dt: 10.0 / 5.0
GAS: 3.6 D B: .835 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 636,470
LAST YR RI VAL: 584,510
LAST YR 8/8 VAL: 1,220,980

LAST YR OIL PROD: 2,644
LAST YR GAS PROD: 46,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11253 - MONARCHOS 13 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276594 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7445
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,710	55,368	0	46.61	1.43	1.43	.00	59777
	1,710	55,368	0					59,777

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59382	0	119159	112700	6,459	6,076	37532
	59382	0	119159	112700	6,459	6,076	37532

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	50,110
01	CULBERSON COUNTY	1.000000	50,110
30	CULBERSON-ALLAMOORE	1.000000	50,110
60	CULBERSON COUNTY HOS	1.000000	50,110

$/BBLRESV: 2.38 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 3,048 RI OIL VAL: 18,828
WI PAYOUT: .0 GAS VAL: 3,028 GAS VAL: 18,704
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,110 WI TOTAL: 12,580 RI TOTAL: 37,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.060 De/Dt: 8.1 / 5.0
GAS: 159.0 D B: .993 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,200
LAST YR RI VAL: 94,200
LAST YR 8/8 VAL: 116,400

LAST YR OIL PROD: 2,637
LAST YR GAS PROD: 38,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11252 - OWL DRAW 12 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276613 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8091
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	994	84,924	0	46.61	1.92	1.92	.00	34748
	994	84,924	0					34,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122291	0	157039	156800	239	225	49463
	122291	0	157039	156800	239	225	49463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	56,190
01	CULBERSON COUNTY	1.000000	56,190
30	CULBERSON-ALLAMOORE	1.000000	56,190
60	CULBERSON COUNTY HOS	1.000000	56,190

$/BBLRESV: .07 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 50 RI OIL VAL: 10,945
WI PAYOUT: .0 GAS VAL: 175 GAS VAL: 38,518
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,190 WI TOTAL: 6,730 RI TOTAL: 49,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .692 De/Dt: 10.6 / 5.0
GAS: 242.0 D B: 1.029 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,460
LAST YR RI VAL: 145,630
LAST YR 8/8 VAL: 186,090

LAST YR OIL PROD: 447
LAST YR GAS PROD: 36,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11251 - OWL DRAW 12 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276627 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8123
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,562	140,535	0	43.33	1.63	1.63	.00	83259
2	2,223	133,508	0	43.94	1.63	1.63	.00	73259
3	1,969	126,834	0	44.56	1.63	1.63	.00	65804
4	1,766	120,492	0	45.20	1.63	1.63	.00	59867
	8,520	521,369	0					282,189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	369,210
01	CULBERSON COUNTY	1.000000	369,210
30	CULBERSON-ALLAMOORE	1.000000	369,210
60	CULBERSON COUNTY HOS	1.000000	369,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	171804	0	255063	196000	59,063	55,562	80337
2	163214	0	236473	196000	40,473	33,693	66502
3	155055	0	220859	196000	24,859	18,314	55456
4	147301	0	207168	196000	11,168	7,281	46445
	637374	0	919563	784000	135,563	114,850	248740

$/BBLRESV: 5.52 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 35,244 RI OIL VAL: 76,331
WI PAYOUT: 2.8 GAS VAL: 79,606 GAS VAL: 172,408
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 369,210 WI TOTAL: 120,470 RI TOTAL: 248,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.079 De/Dt: 14.1 / 5.0
GAS: 395.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,570
LAST YR RI VAL: 99,930
LAST YR 8/8 VAL: 125,500

LAST YR OIL PROD: 2,946
LAST YR GAS PROD: 145,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11244 - SHUT OUT 9 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276882 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8282
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,151	91,505	0	43.33	1.63	1.63	.00	134897
2	3,763	75,245	0	43.94	1.63	1.63	.00	124010
3	3,436	62,505	0	44.56	1.63	1.63	.00	114831
4	3,163	52,397	0	45.20	1.63	1.63	.00	107226
5	2,928	44,288	0	45.83	1.63	1.63	.00	100643
	17,441	325,940	0					581,607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	465,430
01	CULBERSON COUNTY	1.000000	465,430
30	CULBERSON-ALLAMOORE	1.000000	465,430
60	CULBERSON COUNTY HOS	1.000000	465,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111865	0	246762	147000	99,762	93,848	77723
2	91987	0	215997	147000	68,997	57,440	60744
3	76412	0	191243	147000	44,243	32,595	48020
4	64055	0	171281	147000	24,281	15,831	38400
5	54142	0	154785	147000	7,785	4,491	30983
	398461	0	980068	735000	245,068	204,205	255870

$/BBLRESV: 9.26 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 121,182 RI OIL VAL: 151,842
WI PAYOUT: 2.9 GAS VAL: 83,022 GAS VAL: 104,028
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 465,430 WI TOTAL: 209,560 RI TOTAL: 255,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .936 De/Dt: 9.8 / 5.0
GAS: 277.0 D B: .279 De/Dt: 18.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,570
LAST YR RI VAL: 375,550
LAST YR 8/8 VAL: 661,120

LAST YR OIL PROD: 3,213
LAST YR GAS PROD: 87,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11245 - SHUT OUT 9 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276885 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8360
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,374	87,337	0	43.33	1.80	1.80	.00	109647
2	2,773	77,776	0	43.94	1.80	1.80	.00	91384
3	2,338	70,032	0	44.56	1.80	1.80	.00	78136
4	2,009	63,641	0	45.20	1.80	1.80	.00	68105
5	1,754	58,277	0	45.83	1.79	1.79	.00	60289
	12,248	357,063	0					407,561

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	446,640
01	CULBERSON COUNTY	1.000000	446,640
30	CULBERSON-ALLAMOORE	1.000000	446,640
60	CULBERSON COUNTY HOS	1.000000	446,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117905	0	227552	127400	100,152	94,215	71673
2	104998	0	196382	127400	68,982	57,427	55227
3	94543	0	172679	127400	45,279	33,357	43358
4	85915	0	154020	127400	26,620	17,355	34530
5	78237	0	138526	127400	11,126	6,419	27729
	481598	0	889159	637000	252,159	208,773	232517

$/BBLRESV: 10.42 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 95,694 RI OIL VAL: 106,578
WI PAYOUT: 3.0 GAS VAL: 113,078 GAS VAL: 125,939
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 446,640 WI TOTAL: 214,120 RI TOTAL: 232,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .761 De/Dt: 19.0 / 5.0
GAS: 254.5 D B: .910 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 971,310
LAST YR RI VAL: 691,700
LAST YR 8/8 VAL: 1,663,010

LAST YR OIL PROD: 2,345
LAST YR GAS PROD: 90,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11246 - SHUT OUT 9 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276889 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8340
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .976 De/Dt: 8.4 / 5.0
GAS: .1 D B: 1.003 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,650
LAST YR RI VAL: 446,080
LAST YR 8/8 VAL: 834,730

LAST YR OIL PROD: 1,210
LAST YR GAS PROD: 36,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11287 - SWALE 1 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277895 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	638,880
01	CULBERSON COUNTY	1.000000	638,880
30	CULBERSON-ALLAMOORE	1.000000	638,880
60	CULBERSON COUNTY HOS	1.000000	638,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,051	127,016	0	43.33	1.92	1.92	.00	66652
2	1,678	120,665	0	43.94	1.92	1.92	.00	55298
3	1,419	114,632	0	44.56	1.91	1.91	.00	47423
4	1,227	108,899	0	45.20	1.91	1.91	.00	41595
5	1,080	103,454	0	45.83	1.91	1.91	.00	37122
6	965	98,282	0	46.48	1.91	1.91	.00	33640
7	871	93,368	0	46.48	1.91	1.91	.00	30363
8	792	88,700	0	46.48	1.91	1.91	.00	27609
	10,083	855,016	0					339,702

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182903	0	249555	149940	99,615	93,710	78602
2	173758	0	229056	149940	79,116	65,864	64416
3	164210	0	211633	149940	61,693	45,451	53140
4	155998	0	197593	149940	47,653	31,068	44298
5	148198	0	185320	149940	35,380	20,413	37096
6	140789	0	174429	149940	24,489	12,504	31174
7	133750	0	164113	149940	14,173	6,404	26188
8	127063	0	154672	149940	4,732	1,892	22037
	1226669	0	1566371	1199520	366,851	277,306	356951

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .959 De/Dt: 19.7 / 5.0
GAS: 357.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 939,120
LAST YR RI VAL: 656,710
LAST YR 8/8 VAL: 1,595,830

LAST YR OIL PROD: 3,011
LAST YR GAS PROD: 159,588

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	7.95	EQUIP VAL:	4,624		
$/BBLPROD:	0	WI OIL VAL:	60,140	RI OIL VAL:	77,412
WI PAYOUT:	3.9	GAS VAL:	217,166	GAS VAL:	279,538
RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	638,880	WI TOTAL:	281,930	RI TOTAL:	356,950

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11288 - SWALE 1 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277896 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	778,410
01	CULBERSON COUNTY	1.000000	778,410
30	CULBERSON-ALLAMOORE	1.000000	778,410
60	CULBERSON COUNTY HOS	1.000000	778,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,324	124,532	0	43.33	1.83	1.83	.00	108022
2	2,725	113,670	0	43.94	1.83	1.83	.00	89802
3	2,313	104,535	0	44.56	1.83	1.83	.00	77300
4	2,010	96,749	0	45.20	1.83	1.83	.00	68139
5	1,779	90,034	0	45.83	1.82	1.82	.00	61149
6	1,595	84,182	0	46.48	1.82	1.82	.00	55602
7	1,447	79,038	0	46.48	1.82	1.82	.00	50442
8	1,325	74,483	0	46.48	1.82	1.82	.00	46190
9	1,221	70,419	0	46.48	1.82	1.82	.00	42564
	17,739	837,642	0					599,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170920	0	278942	137200	141,742	133,340	87857
2	156012	0	245814	137200	108,614	90,421	69128
3	143474	0	220774	137200	83,574	61,570	55436
4	132788	0	200927	137200	63,727	41,548	45046
5	122896	0	184045	137200	46,845	27,028	36840
6	114908	0	170510	137200	33,310	17,008	30474
7	107887	0	158329	137200	21,129	9,547	25265
8	101669	0	147859	137200	10,659	4,262	21067
9	96122	0	138686	137200	1,486	526	17643
	1146676	0	1745886	1234800	511,086	385,250	388756

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000			

$/BBLRESV: 9.94 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 132,222 RI OIL VAL: 133,426
WI PAYOUT: 3.9 GAS VAL: 253,027 GAS VAL: 255,330
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 778,410 WI TOTAL: 389,650 RI TOTAL: 388,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.045 De/Dt: 19.7 / 5.0
GAS: 358.0 D B: .980 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 621,240
LAST YR RI VAL: 505,210
LAST YR 8/8 VAL: 1,126,450

LAST YR OIL PROD: 3,539
LAST YR GAS PROD: 139,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11438 - MONARCHOS 13 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279952 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7245
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,465	117,904	0	46.61	1.49	1.49	.00	121128
	3,465	117,904	0					121,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131758	0	252886	252840	46	42	78950
	131758	0	252886	252840	46	42	78950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	85,500
01	CULBERSON COUNTY	1.000000	85,500
30	CULBERSON-ALLAMOORE	1.000000	85,500
60	CULBERSON COUNTY HOS	1.000000	85,500

$/BBLRESV: .01 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 20 RI OIL VAL: 37,816
WI PAYOUT: .0 GAS VAL: 22 GAS VAL: 41,134
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,500 WI TOTAL: 6,550 RI TOTAL: 78,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
258,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: .814 De/Dt: 11.3 / 5.0
GAS: 340.0 D B: .685 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,380
LAST YR RI VAL: 122,390
LAST YR 8/8 VAL: 130,770

LAST YR OIL PROD: 5,168
LAST YR GAS PROD: 140,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11385 - MIDDLEGROUND 16 UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279957 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7507
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .657 De/Dt: 12.8 / 5.0
GAS: 8.0 D B: 1.056 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 666
LAST YR GAS PROD: 30,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11409 - GIACOMO 11 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279958 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7292
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	108,090
01	CULBERSON COUNTY	1.000000	108,090
30	CULBERSON-ALLAMOORE	1.000000	108,090
60	CULBERSON COUNTY HOS	1.000000	108,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,257	179,486	0	46.61	1.82	1.82	.00	78899
	2,257	179,486	0					78,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	244998	0	323897	323400	497	463	101120
	244998	0	323897	323400	497	463	101120

$/BBLRESV:	.07	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	113	RI OIL VAL:	24,632
WI PAYOUT:	.0	GAS VAL:	350	GAS VAL:	76,488
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	108,090	WI TOTAL:	6,970	RI TOTAL:	101,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .802 De/Dt: 11.7 / 5.0
GAS: 514.0 D B: 1.072 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,454
LAST YR GAS PROD: 183,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11419 - GRINDSTONE 2 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279965 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7328
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,567	165,638	0	46.61	1.53	1.53	.00	54778
	1,567	165,638	0					54,778

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190070	0	244848	225400	19,448	18,135	76441
	190070	0	244848	225400	19,448	18,135	76441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	101,080
01	CULBERSON COUNTY	1.000000	101,080
30	CULBERSON-ALLAMOORE	1.000000	101,080
60	CULBERSON COUNTY HOS	1.000000	101,080

$/BBLRESV: 3.45 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,057 RI OIL VAL: 17,102
WI PAYOUT: .0 GAS VAL: 14,078 GAS VAL: 59,339
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,080 WI TOTAL: 24,640 RI TOTAL: 76,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .513 De/Dt: 15.8 / 5.0
GAS: 478.0 D B: .889 De/Dt: 9.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,390
LAST YR RI VAL: 98,320
LAST YR 8/8 VAL: 118,710

LAST YR OIL PROD: 2,843
LAST YR GAS PROD: 163,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11442 - JET PILOT 24 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281740 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 6984
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	80,980
01	CULBERSON COUNTY	1.000000	80,980
30	CULBERSON-ALLAMOORE	1.000000	80,980
60	CULBERSON COUNTY HOS	1.000000	80,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,290	152,965	0	46.61	1.10	1.10	.00	115010
	3,290	152,965	0					115,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126196	0	241206	240100	1,106	1,032	75304
	126196	0	241206	240100	1,106	1,032	75304

$/BBLRESV:	.20	EQUIP VAL:	4,647		
$/BBLPROD:	0	WI OIL VAL:	492	RI OIL VAL:	35,906
WI PAYOUT:	.0	GAS VAL:	540	GAS VAL:	39,398
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	80,980	WI TOTAL:	5,680	RI TOTAL:	75,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
245,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.029 De/Dt: 9.6 / 5.0
GAS: 440.0 D B: 1.034 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,880
LAST YR RI VAL: 250,360
LAST YR 8/8 VAL: 337,240

LAST YR OIL PROD: 4,266
LAST YR GAS PROD: 186,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11542 - MIDDLEGROUND 16 UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283199 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7521
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .996 De/Dt: 12.7 / 5.0
GAS: 4.0 D B: 1.003 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 27
LAST YR GAS PROD: 808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11507 - MONARCHOS 13 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283389 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7329
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,342	210,566	0	46.61	1.44	1.44	.00	81870
	2,342	210,566	0					81,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	227411	0	309281	294000	15,281	14,250	96557
	227411	0	309281	294000	15,281	14,250	96557

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	117,320
01	CULBERSON COUNTY	1.000000	117,320
30	CULBERSON-ALLAMOORE	1.000000	117,320
60	CULBERSON COUNTY HOS	1.000000	117,320

$/BBLRESV: 2.15 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 3,772 RI OIL VAL: 25,560
WI PAYOUT: .0 GAS VAL: 10,478 GAS VAL: 70,997
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,320 WI TOTAL: 20,760 RI TOTAL: 96,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.039 De/Dt: 10.3 / 5.0
GAS: 606.0 D B: .993 De/Dt: 9.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,220
LAST YR RI VAL: 618,230
LAST YR 8/8 VAL: 1,001,450

LAST YR OIL PROD: 4,324
LAST YR GAS PROD: 247,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11528 - GIACOMO 11 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283991 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7280
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,242	199,582	0	46.61	1.71	1.71	.00	78375
	2,242	199,582	0					78,375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	121,090
01	CULBERSON COUNTY	1.000000	121,090
30	CULBERSON-ALLAMOORE	1.000000	121,090
60	CULBERSON COUNTY HOS	1.000000	121,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	255964	0	334339	323400	10,939	10,200	104379
	255964	0	334339	323400	10,939	10,200	104379

$/BBLRESV: 1.42 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,391 RI OIL VAL: 24,468
WI PAYOUT: .0 GAS VAL: 7,809 GAS VAL: 79,911
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,090 WI TOTAL: 16,710 RI TOTAL: 104,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .665 De/Dt: 15.5 / 5.0
GAS: 576.0 D B: .995 De/Dt: 9.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,990
LAST YR RI VAL: 140,010
LAST YR 8/8 VAL: 182,000

LAST YR OIL PROD: 2,379
LAST YR GAS PROD: 222,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11524 - GRINDSTONE 2 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284096 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7287
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.5	D	B: .734	De/Dt: 14.3 /	5.0
GAS:	592.0	D	B: .711	De/Dt: 14.4 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,937
LAST YR GAS PROD: 225,748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11621 - MIDDLEGROUND 16 UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285484 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7503
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
554,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.064 De/Dt: 11.5 / 5.0
GAS: 107.0 D B: .718 De/Dt: 14.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 551
LAST YR GAS PROD: 29,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11620 - WAR ADMIRAL 18 FEE 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285573 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7352
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.010 De/Dt: 12.3 / 5.0
GAS: 217.0 D B: .951 De/Dt: 18.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,318
LAST YR GAS PROD: 32,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11676 - GIACOMO 11 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285835 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7263
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,071	220,596	0	43.33	1.76	1.76	.00	132297
2	3,560	195,229	0	43.94	1.76	1.76	.00	117320
	7,631	415,825	0					249,617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	344,750
01	CULBERSON COUNTY	1.000000	344,750
30	CULBERSON-ALLAMOORE	1.000000	344,750
60	CULBERSON COUNTY HOS	1.000000	344,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	291187	0	423484	343000	80,484	75,381	132793
2	257702	0	375022	343000	32,022	26,309	104070
	548889	0	798506	686000	112,506	101,690	236863

$/BBLRESV: 5.55 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 31,789 RI OIL VAL: 74,045
WI PAYOUT: 1.9 GAS VAL: 69,901 GAS VAL: 162,818
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 344,750 WI TOTAL: 107,890 RI TOTAL: 236,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .933 De/Dt: 13.3 / 5.0
GAS: 645.0 D B: .898 De/Dt: 12.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,960
LAST YR RI VAL: 480,100
LAST YR 8/8 VAL: 711,060

LAST YR OIL PROD: 4,301
LAST YR GAS PROD: 256,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11675 - GRINDSTONE 2 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286003 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7266
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,128	213,658	0	46.61	1.78	1.78	.00	214220
2	5,169	189,478	0	47.26	1.78	1.78	.00	183215
	11,297	403,136	0					397,435

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	351,850
01	CULBERSON COUNTY	1.000000	351,850
30	CULBERSON-ALLAMOORE	1.000000	351,850
60	CULBERSON COUNTY HOS	1.000000	351,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285233	0	499453	431200	68,253	63,925	156616
2	252953	0	436168	431200	4,968	4,081	121037
	538186	0	935621	862400	73,221	68,006	277653

$/BBLRESV: 3.41 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 28,888 RI OIL VAL: 117,942
WI PAYOUT: .0 GAS VAL: 39,118 GAS VAL: 159,711
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 351,850 WI TOTAL: 74,200 RI TOTAL: 277,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
440,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: .686 De/Dt: 16.5 / 5.0
GAS: 624.0 D B: .898 De/Dt: 11.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,000
LAST YR RI VAL: 354,920
LAST YR 8/8 VAL: 509,920

LAST YR OIL PROD: 5,510
LAST YR GAS PROD: 224,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11689 - KINGMAN 45 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287179 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8161
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,962,630
01	CULBERSON COUNTY	1.000000	3,962,630
30	CULBERSON-ALLAMOORE	1.000000	3,962,630
60	CULBERSON COUNTY HOS	1.000000	3,962,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,392	419,675	0	46.61	1.54	1.54	.00	992513
2	25,176	393,958	0	47.26	1.54	1.54	.00	892363
3	22,618	371,097	0	47.94	1.54	1.54	.00	813230
4	20,537	350,644	0	48.62	1.54	1.54	.00	748882
5	18,812	332,245	0	49.29	1.54	1.54	.00	695433
6	17,357	315,606	0	49.99	1.54	1.54	.00	650757
7	16,112	299,826	0	49.99	1.54	1.54	.00	604079
8	15,035	284,835	0	49.99	1.54	1.54	.00	563700
9	14,095	270,593	0	49.99	1.54	1.54	.00	528457
	178,134	3,038,479	0					6,489,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	484725	0	1477238	833000	644,238	603,387	463223
2	455021	0	1347384	833000	514,384	422,602	373899
3	428617	0	1241847	833000	408,847	294,644	304965
4	404994	0	1153876	833000	320,876	202,848	250764
5	383743	0	1079176	833000	246,176	136,512	207547
6	364525	0	1015282	833000	182,282	88,667	172798
7	346299	0	950378	833000	117,378	50,085	143143
8	328984	0	892684	833000	59,684	22,339	118983
9	312535	0	840992	833000	7,992	2,624	99197
	3509443	0	9998857	7497000	2,501,857	1,823,708	2134519

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,000			

$/BBLRESV: 8.86 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,183,614 RI OIL VAL: 1,385,335
WI PAYOUT: 3.8 GAS VAL: 640,092 GAS VAL: 749,182
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,962,630 WI TOTAL: 1,828,110 RI TOTAL: 2,134,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.0 D B: 1.024 De/Dt: 12.0 / 5.0
GAS: 1,188.0 D B: .912 De/Dt: 6.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,522,680
LAST YR RI VAL: 2,459,950
LAST YR 8/8 VAL: 4,982,630

LAST YR OIL PROD: 29,141
LAST YR GAS PROD: 364,655

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11781 - ELWOOD 29 ZZ UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288202 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8548
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,007,510
01	CULBERSON COUNTY	1.000000	4,007,510
30	CULBERSON-ALLAMOORE	1.000000	4,007,510
60	CULBERSON COUNTY HOS	1.000000	4,007,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,511	431,225	0	43.33	1.79	1.79	.00	796546
2	21,972	388,831	0	43.94	1.79	1.79	.00	724087
3	19,915	353,904	0	44.56	1.79	1.79	.00	665559
4	18,209	324,637	0	45.20	1.79	1.79	.00	617285
5	16,777	299,763	0	45.83	1.79	1.79	.00	576667
6	15,551	278,372	0	46.48	1.78	1.78	.00	542108
7	14,495	259,778	0	46.48	1.78	1.78	.00	505296
8	13,574	243,473	0	46.48	1.78	1.78	.00	473190
9	12,763	229,058	0	46.48	1.78	1.78	.00	444918
10	12,043	216,225	0	46.48	1.78	1.78	.00	419819
	169,810	3,025,266	0					5,765,475

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	578920	0	1375466	686000	689,466	642,927	429416
2	522006	0	1246093	686000	560,093	454,162	341251
3	475116	0	1140675	686000	454,675	320,596	274017
4	435825	0	1053110	686000	367,110	225,090	221915
5	402432	0	979099	686000	293,099	156,268	180980
6	371627	0	913735	686000	227,735	105,582	148156
7	346804	0	852100	686000	166,100	66,963	121197
8	325036	0	798226	686000	112,226	39,342	99589
9	305792	0	750710	686000	64,710	19,727	82160
10	288660	0	708479	686000	22,479	5,959	68016
	4052218	0	9817693	6860000	2,957,693	2,036,616	1966697

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

$/BBLRESV: 9.39 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,196,009 RI OIL VAL: 1,154,949
WI PAYOUT: 3.9 GAS VAL: 840,605 GAS VAL: 811,746
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,007,510 WI TOTAL: 2,040,810 RI TOTAL: 1,966,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.2 D B: 1.011 De/Dt: 10.9 / 5.0
GAS: 1,248.0 D B: .959 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,000,000
LAST YR RI VAL: 2,391,540
LAST YR 8/8 VAL: 5,391,540

LAST YR OIL PROD: 26,839
LAST YR GAS PROD: 368,229

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11782 - CARRY BACK 6 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288739 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7547
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,119,630
01	CULBERSON COUNTY	1.000000	2,119,630
30	CULBERSON-ALLAMOORE	1.000000	2,119,630
60	CULBERSON COUNTY HOS	1.000000	2,119,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,606	450,122	0	43.33	1.51	1.51	.00	344668
2	9,007	410,939	0	43.94	1.51	1.51	.00	296826
3	7,821	378,107	0	44.56	1.51	1.51	.00	261378
4	6,908	350,193	0	45.20	1.51	1.51	.00	234181
5	6,184	326,166	0	45.83	1.51	1.51	.00	212560
6	5,594	305,262	0	46.48	1.51	1.51	.00	195007
7	5,108	286,910	0	46.48	1.51	1.51	.00	178065
8	4,697	270,662	0	46.48	1.51	1.51	.00	163737
	55,925	2,778,361	0					1,886,422

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	509763	0	854431	447860	406,571	377,493	265585
2	465388	0	762214	447860	314,354	251,612	206018
3	428206	0	689584	447860	241,724	166,792	162077
4	396594	0	630775	447860	182,915	108,805	128918
5	369383	0	581943	447860	134,083	68,756	103423
6	345709	0	540716	447860	92,856	41,048	83562
7	324926	0	502991	447860	55,131	21,010	67594
8	306525	0	470262	447860	22,402	7,359	54951
	3146494	0	5032916	3582880	1,450,036	1,042,875	1072128

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
457,000			

$/BBLRESV: 9.32 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 390,886 RI OIL VAL: 401,851
WI PAYOUT: 3.5 GAS VAL: 651,988 GAS VAL: 670,276
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,119,630 WI TOTAL: 1,047,500 RI TOTAL: 1,072,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: .969 De/Dt: 16.2 / 5.0
GAS: 1,294.0 D B: 1.028 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,031,700
LAST YR RI VAL: 997,490
LAST YR 8/8 VAL: 2,029,190

LAST YR OIL PROD: 11,614
LAST YR GAS PROD: 398,161

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11879 - CARRY BACK 6 STATE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288740 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7496
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,228	333,395	0	43.33	1.45	1.45	.00	332384
2	8,806	297,355	0	43.94	1.45	1.45	.00	290202
3	7,721	268,334	0	44.56	1.44	1.44	.00	258036
4	6,867	244,471	0	45.20	1.44	1.44	.00	232791
5	6,177	224,500	0	45.83	1.44	1.44	.00	212319
	39,799	1,368,055	0					1,325,732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,186,240
01	CULBERSON COUNTY	1.000000	1,186,240
30	CULBERSON-ALLAMOORE	1.000000	1,186,240
60	CULBERSON COUNTY HOS	1.000000	1,186,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	362567	0	694951	441000	253,951	235,788	216014
2	323374	0	613576	441000	172,576	138,132	165843
3	289801	0	547837	441000	106,837	73,719	128762
4	264029	0	496820	441000	55,820	33,204	101540
5	242460	0	454779	441000	13,779	7,065	80823
	1482231	0	2807963	2205000	602,963	487,908	692982

$/BBLRESV: 7.72 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 230,357 RI OIL VAL: 327,180
WI PAYOUT: 2.6 GAS VAL: 257,550 GAS VAL: 365,802
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,186,240 WI TOTAL: 493,260 RI TOTAL: 692,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.4 D B: .923 De/Dt: 14.8 / 5.0
GAS: 971.0 D B: .995 De/Dt: 11.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,657,770
LAST YR RI VAL: 1,419,410
LAST YR 8/8 VAL: 3,077,180

LAST YR OIL PROD: 12,384
LAST YR GAS PROD: 394,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11832 - CARRY BACK 6 STATE B #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288831 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7471
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,569,360
01	CULBERSON COUNTY	1.000000	3,569,360
30	CULBERSON-ALLAMOORE	1.000000	3,569,360
60	CULBERSON COUNTY HOS	1.000000	3,569,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,950	404,618	0	43.33	1.41	1.41	.00	680823
2	18,240	360,650	0	43.94	1.41	1.41	.00	601099
3	16,156	325,492	0	44.56	1.41	1.41	.00	539934
4	14,502	296,724	0	45.20	1.40	1.40	.00	491618
5	13,157	272,735	0	45.83	1.40	1.40	.00	452239
6	12,044	252,421	0	46.48	1.40	1.40	.00	419854
7	11,104	234,987	0	46.48	1.40	1.40	.00	387085
8	10,302	219,861	0	46.48	1.40	1.40	.00	359128
9	9,609	206,606	0	46.48	1.40	1.40	.00	334970
10	9,003	194,898	0	46.48	1.40	1.40	.00	313845
11	8,471	184,473	0	46.48	1.40	1.40	.00	295299
12	8,000	175,136	0	46.48	1.40	1.40	.00	278880
	151,538	3,128,601	0					5,154,774

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	427884	0	1108707	441000	667,707	619,952	344623
2	381387	0	982486	441000	541,486	433,410	265556
3	344208	0	884142	441000	443,142	305,772	207806
4	311560	0	803178	441000	362,178	215,437	164153
5	286372	0	738611	441000	297,611	152,612	131266
6	265042	0	684896	441000	243,896	107,816	105843
7	246736	0	633821	441000	192,821	73,482	85175
8	230854	0	589982	441000	148,982	48,943	68941
9	216936	0	551906	441000	110,906	31,409	56082
10	204643	0	518488	441000	77,488	18,919	45813
11	193697	0	488996	441000	47,996	10,102	37571
12	183893	0	462773	441000	21,773	3,951	30920
	3293212	0	8447986	5292000	3,155,986	2,021,805	1543749

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

$/BBLRESV: 10.85 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,233,659 RI OIL VAL: 941,960
WI PAYOUT: 4.0 GAS VAL: 788,144 GAS VAL: 601,787
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,569,360 WI TOTAL: 2,025,610 RI TOTAL: 1,543,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.9 D B: 1.018 De/Dt: 13.8 / 5.0
GAS: 1,179.2 D B: 1.054 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,593,740
LAST YR RI VAL: 2,233,750
LAST YR 8/8 VAL: 5,827,490

LAST YR OIL PROD: 23,762
LAST YR GAS PROD: 464,949

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11880 - DONERAIL 8 FEE UNIT C #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289477 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8138
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	81,080
01	CULBERSON COUNTY	1.000000	81,080
30	CULBERSON-ALLAMOORE	1.000000	81,080
60	CULBERSON COUNTY HOS	1.000000	81,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,568	20,734	0	46.61	1.47	1.47	.00	194643
	5,568	20,734	0					194,643

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22859	0	217502	210700	6,802	6,371	68203
	22859	0	217502	210700	6,802	6,371	68203

$/BBLRESV: 1.37 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 5,701 RI OIL VAL: 61,035
WI PAYOUT: .0 GAS VAL: 670 GAS VAL: 7,168
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,080 WI TOTAL: 12,880 RI TOTAL: 68,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: .891 De/Dt: 15.2 / 5.0
GAS: 62.0 D B: .761 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 11,319
LAST YR GAS PROD: 59,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11837 - HIS EMINENCE 27 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289597 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8668
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,983	481,799	0	43.33	.67	.67	.00	1136860
2	22,652	437,812	0	43.94	.67	.67	.00	746497
3	16,761	400,815	0	44.56	.67	.67	.00	560153
	74,396	1,320,426	0					2,443,510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,794,820
01	CULBERSON COUNTY	1.000000	1,794,820
30	CULBERSON-ALLAMOORE	1.000000	1,794,820
60	CULBERSON COUNTY HOS	1.000000	1,794,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	242104	0	1378964	686000	692,964	643,403	428628
2	220001	0	966498	686000	280,498	224,513	261234
3	201410	0	761563	686000	75,563	52,139	178996
	663515	0	3107025	2058000	1,049,025	920,055	868858

$/BBLRESV: 12.97 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 723,574 RI OIL VAL: 683,310
WI PAYOUT: 1.8 GAS VAL: 196,481 GAS VAL: 185,547
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,794,820 WI TOTAL: 925,960 RI TOTAL: 868,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.7 D B: .987 De/Dt: 41.4 / 5.0
GAS: 1,388.0 D B: .880 De/Dt: 9.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 659,560
LAST YR RI VAL: 1,093,260
LAST YR 8/8 VAL: 1,752,820

LAST YR OIL PROD: 46,128
LAST YR GAS PROD: 404,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11841 - BOLD VENTURE 20 STATE UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290291 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7912
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,380	658,697	0	43.33	.61	.61	.00	922279
2	24,386	561,413	0	43.94	.61	.61	.00	803641
3	21,388	487,717	0	44.56	.61	.61	.00	714787
	74,154	1,707,827	0					2,440,707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,421,120
01	CULBERSON COUNTY	1.000000	1,421,120
30	CULBERSON-ALLAMOORE	1.000000	1,421,120
60	CULBERSON COUNTY HOS	1.000000	1,421,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	301354	0	1223633	882000	341,633	319,970	383698
2	256846	0	1060487	882000	178,487	146,640	294284
3	223131	0	937918	882000	55,918	40,299	230327
	781331	0	3222038	2646000	576,038	506,909	908309

$/BBLRESV:	6.90	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	383,986	RI OIL VAL:	688,048
WI PAYOUT:	2.0	GAS VAL:	122,923	GAS VAL:	220,260
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,421,120	WI TOTAL:	512,810	RI TOTAL:	908,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.5 D B: 1.023 De/Dt: 15.1 / 5.0
GAS: 1,967.2 D B: .845 De/Dt: 15.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,654,480
LAST YR RI VAL: 1,848,770
LAST YR 8/8 VAL: 3,503,250

LAST YR OIL PROD: 33,620
LAST YR GAS PROD: 806,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11935 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291548 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8114
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,951	570,144	0	43.33	1.88	1.88	.00	518368
2	12,259	474,824	0	43.94	1.88	1.88	.00	403995
3	9,798	404,503	0	44.56	1.88	1.88	.00	327449
4	8,062	350,729	0	45.20	1.87	1.87	.00	273302
	46,070	1,800,200	0					1,523,114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,221,900
01	CULBERSON COUNTY	1.000000	2,221,900
30	CULBERSON-ALLAMOORE	1.000000	2,221,900
60	CULBERSON COUNTY HOS	1.000000	2,221,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	803903	0	1322271	686000	636,271	595,925	414629
2	669502	0	1073497	686000	387,497	318,356	297896
3	570349	0	897798	686000	211,798	152,636	220475
4	491897	0	765199	686000	79,199	50,068	166296
	2535651	0	4058765	2744000	1,314,765	1,116,985	1099296

$/BBLRESV: 12.13 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 419,165 RI OIL VAL: 412,527
WI PAYOUT: 2.5 GAS VAL: 697,819 GAS VAL: 686,768
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,221,900 WI TOTAL: 1,122,600 RI TOTAL: 1,099,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.5 D B: .661 De/Dt: 24.9 / 5.0
GAS: 1,724.4 D B: .769 De/Dt: 17.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,116,680
LAST YR RI VAL: 2,351,390
LAST YR 8/8 VAL: 5,468,070

LAST YR OIL PROD: 20,153
LAST YR GAS PROD: 719,893

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11977 - ARISTIDES 2 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292098 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8532
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,506	242,637	0	43.33	1.72	1.72	.00	373916
2	6,851	191,567	0	43.94	1.72	1.72	.00	225775
	18,357	434,204	0					599,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	609,360
01	CULBERSON COUNTY	1.000000	609,360
30	CULBERSON-ALLAMOORE	1.000000	609,360
60	CULBERSON COUNTY HOS	1.000000	609,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	313002	0	686918	441000	245,918	230,324	215399
2	247121	0	472896	441000	31,896	26,205	131228
	560123	0	1159814	882000	277,814	256,529	346627

$/BBLRESV: 9.63 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 132,640 RI OIL VAL: 179,226
WI PAYOUT: 1.5 GAS VAL: 123,889 GAS VAL: 167,401
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 609,360 WI TOTAL: 262,730 RI TOTAL: 346,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: .983 De/Dt: 48.4 / 5.0
GAS: 762.0 D B: 1.038 De/Dt: 23.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 540,840
LAST YR RI VAL: 620,450
LAST YR 8/8 VAL: 1,161,290

LAST YR OIL PROD: 23,939
LAST YR GAS PROD: 455,582

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11978 - ARISTIDES 2 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292099 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8468
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4	D	B: .943	De/Dt: 19.5 /	5.0
GAS:	93.0	D	B: 1.007	De/Dt: 51.5 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,280
LAST YR RI VAL: 302,850
LAST YR 8/8 VAL: 445,130

LAST YR OIL PROD: 10,321
LAST YR GAS PROD: 88,131

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11979 - ARISTIDES 2 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292113 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8480
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	432,770
01	CULBERSON COUNTY	1.000000	432,770
30	CULBERSON-ALLAMOORE	1.000000	432,770
60	CULBERSON COUNTY HOS	1.000000	432,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,697	372,920	0	43.33	1.96	1.96	.00	380123
	11,697	372,920	0					380,123

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	548192	0	928315	784000	144,315	135,164	291096
	548192	0	928315	784000	144,315	135,164	291096

$/BBLRESV: 6.31 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 55,346 RI OIL VAL: 119,197
WI PAYOUT: 1.0 GAS VAL: 79,817 GAS VAL: 171,899
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 432,770 WI TOTAL: 141,670 RI TOTAL: 291,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: .909 De/Dt: 20.4 / 5.0
GAS: 1,130.7 D B: .955 De/Dt: 18.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,092,090
LAST YR RI VAL: 1,745,690
LAST YR 8/8 VAL: 3,837,780

LAST YR OIL PROD: 22,267
LAST YR GAS PROD: 528,990

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11983 - ARISTIDES 2 UNIT #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292238 - 16H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8499
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8	D	B: .720	De/Dt: 23.9 /	5.0
GAS:	90.0	D	B: .820	De/Dt: 32.8 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,090
LAST YR RI VAL: 354,710
LAST YR 8/8 VAL: 539,800

LAST YR OIL PROD: 5,412
LAST YR GAS PROD: 58,199

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11991 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292962 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 6377
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	0	WI TOTAL:	0
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12037 - BOLD VENTURE 20 ZZ STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293316 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7907
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,091	566,978	0	43.33	1.82	1.82	.00	717902
2	17,276	475,323	0	43.94	1.82	1.82	.00	569331
3	14,099	407,878	0	44.56	1.82	1.82	.00	471189
	53,466	1,450,179	0					1,758,422

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,773,750
01	CULBERSON COUNTY	1.000000	1,773,750
30	CULBERSON-ALLAMOORE	1.000000	1,773,750
60	CULBERSON COUNTY HOS	1.000000	1,773,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	773925	0	1491827	980000	511,827	479,372	467797
2	648816	0	1218147	980000	238,147	195,655	338035
3	556753	0	1027942	980000	47,942	34,550	252434
	1979494	0	3737916	2940000	797,916	709,577	1058266

$/BBLRESV:	8.32	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	333,805
WI PAYOUT:	1.9	GAS VAL:	375,771
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:	1,773,750	WI TOTAL:	715,480

RI OIL VAL: 497,838
RI GAS VAL: 560,427
RI PRD VAL: 0
RI TOTAL: 1,058,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: .842 De/Dt: 23.8 / 5.0
GAS: 1,710.0 D B: .859 De/Dt: 17.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,057,230
LAST YR RI VAL: 2,207,990
LAST YR 8/8 VAL: 4,265,220

LAST YR OIL PROD: 29,812
LAST YR GAS PROD: 775,753

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12038 - BOLD VENTURE 20 ZZ STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293352 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7875
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,209	934,211	0	43.33	1.86	1.86	.00	916722
2	21,963	826,200	0	43.94	1.86	1.86	.00	723791
3	18,005	737,391	0	44.56	1.86	1.86	.00	601727
4	15,266	663,341	0	45.20	1.85	1.85	.00	517517
	83,443	3,161,143	0					2,759,757

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,469,250
01	CULBERSON COUNTY	1.000000	3,469,250
30	CULBERSON-ALLAMOORE	1.000000	3,469,250
60	CULBERSON COUNTY HOS	1.000000	3,469,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1303224	0	2219946	1340640	879,306	823,549	696116
2	1152549	0	1876340	1340640	535,700	440,115	520684
3	1028660	0	1630387	1340640	289,747	208,812	400380
4	920386	0	1437903	1340640	97,263	61,486	312490
	4404819	0	7164576	5362560	1,802,016	1,533,962	1929670

$/BBLRESV: 9.44 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 590,873 RI OIL VAL: 743,297
WI PAYOUT: 2.4 GAS VAL: 943,088 GAS VAL: 1,186,371
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,469,250 WI TOTAL: 1,539,580 RI TOTAL: 1,929,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,368,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.4 D B: 1.023 De/Dt: 24.7 / 5.0
GAS: 2,729.0 D B: .654 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,218,430
LAST YR RI VAL: 3,215,460
LAST YR 8/8 VAL: 7,433,890

LAST YR OIL PROD: 36,152
LAST YR GAS PROD: 1,157,299

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12358 - DONERAIL 8 FEE UNIT 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299151 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8145
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,747	558,881	0	43.33	1.51	1.51	.00	2364096
2	41,506	335,119	0	43.94	1.51	1.51	.00	1367830
3	29,167	240,127	0	44.56	1.51	1.51	.00	974761
4	22,508	187,257	0	45.20	1.51	1.51	.00	763021
5	18,330	153,519	0	45.83	1.51	1.51	.00	630048
	184,258	1,474,903	0					6,099,756

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,655,080
01	CULBERSON COUNTY	1.000000	5,655,080
30	CULBERSON-ALLAMOORE	1.000000	5,655,080
60	CULBERSON COUNTY HOS	1.000000	5,655,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	632933	0	2997029	705233	2,291,796	2,137,099	935663
2	379522	0	1747352	705233	1,042,119	845,023	478523
3	271944	0	1246705	705233	541,472	381,797	299487
4	212069	0	975090	705233	269,857	165,460	205474
5	173860	0	803908	705233	98,675	52,610	148597
	1670328	0	7770084	3526165	4,243,919	3,581,989	2067744

$/BBLRESV: 20.35 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,811,969 RI OIL VAL: 1,623,241
WI PAYOUT: 2.5 GAS VAL: 770,017 GAS VAL: 444,501
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,655,080 WI TOTAL: 3,587,340 RI TOTAL: 2,067,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
719,626			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 294.3 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 2,162.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,400
LAST YR RI VAL: 26,290
LAST YR 8/8 VAL: 64,690

LAST YR OIL PROD: 35,121
LAST YR GAS PROD: 243,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12359 - DONERAIL 8 FEE UNIT 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299265 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8181
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,216	92,218	0	43.33	1.51	1.51	.00	364492
	11,216	92,218	0					364,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104437	0	468929	465329	3,600	3,356	146398
	104437	0	468929	465329	3,600	3,356	146398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	156,260
01	CULBERSON COUNTY	1.000000	156,260
30	CULBERSON-ALLAMOORE	1.000000	156,260
60	CULBERSON COUNTY HOS	1.000000	156,260

$/BBLRESV: .31 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,609 RI OIL VAL: 113,793
WI PAYOUT: .0 GAS VAL: 747 GAS VAL: 32,605
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 156,260 WI TOTAL: 9,860 RI TOTAL: 146,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
474,826			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.8 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 331.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,166,510
LAST YR RI VAL: 648,960
LAST YR 8/8 VAL: 1,815,470

LAST YR OIL PROD: 44,140
LAST YR GAS PROD: 267,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12454 - DONERAIL 8 FEE UNIT 11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299897 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8132
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,637,610
01	CULBERSON COUNTY	1.000000	5,637,610
30	CULBERSON-ALLAMOORE	1.000000	5,637,610
60	CULBERSON COUNTY HOS	1.000000	5,637,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,467	325,490	0	43.33	3.44	3.44	.00	1380071
2	26,396	214,413	0	43.94	3.44	3.44	.00	869880
3	19,203	160,150	0	44.56	3.44	3.44	.00	641764
4	15,100	127,876	0	45.20	3.43	3.43	.00	511890
5	12,446	106,456	0	45.83	3.43	3.43	.00	427800
6	10,585	91,190	0	46.48	3.43	3.43	.00	368993
7	9,210	79,759	0	46.48	3.43	3.43	.00	321061
8	8,151	70,877	0	46.48	3.43	3.43	.00	284144
9	7,310	63,777	0	46.48	3.43	3.43	.00	254827
10	6,579	57,399	0	46.48	3.43	3.43	.00	229344
	157,447	1,297,387	0					5,289,774

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	839764	0	2219835	364879	1,854,956	1,722,289	689998
2	553186	0	1423066	364879	1,058,187	846,983	384640
3	413187	0	1054951	364879	690,072	476,156	247952
4	328961	0	840851	364879	475,972	283,127	171853
5	273858	0	701658	364879	336,779	172,697	124699
6	234586	0	603579	364879	238,700	105,520	93277
7	205180	0	526241	364879	161,362	61,494	70718
8	182331	0	466475	364879	101,596	33,376	54509
9	164066	0	418893	364879	54,014	15,297	42565
10	147659	0	377003	364879	12,124	2,961	33312
	3342778	0	8632552	3648790	4,983,762	3,719,900	1913523

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 19.30 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,279,443 RI OIL VAL: 1,172,549
WI PAYOUT: 3.3 GAS VAL: 1,440,453 GAS VAL: 740,972
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,637,610 WI TOTAL: 3,724,090 RI TOTAL: 1,913,520

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
372,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.3 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,164.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13,752
LAST YR GAS PROD: 101,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11129 - ARVINE 28 #1H (OIL) FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 43021 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9828
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11089 - OWL DRAW 12 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260328 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9727
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .823 De/Dt: 12.0 / 5.0
GAS: 75.0 D B: .999 De/Dt: 17.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 538
LAST YR GAS PROD: 25,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11088 - DUST COMMANDER 26 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260544 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9231
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	770	42,613	0	46.61	1.16	1.16	.00	26917
	770	42,613	0					26,917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	29,240
01	CULBERSON COUNTY	1.000000	29,240
30	CULBERSON-ALLAMOORE	1.000000	29,240
60	CULBERSON COUNTY HOS	1.000000	29,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37073	0	63990	61250	2,740	2,578	20155
	37073	0	63990	61250	2,740	2,578	20155

$/BBLRESV:	1.88	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,084	RI OIL VAL:	8,478
WI PAYOUT:	.0	GAS VAL:	1,494	GAS VAL:	11,677
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	29,240	WI TOTAL:	9,080	RI TOTAL:	20,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.062 De/Dt: 6.5 / 5.0
GAS: 120.0 D B: .910 De/Dt: 5.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 509
LAST YR GAS PROD: 40,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11090 - WHIRLAWAY 38 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260557 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9039
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	49,200
01	CULBERSON COUNTY	1.000000	49,200
30	CULBERSON-ALLAMOORE	1.000000	49,200
60	CULBERSON COUNTY HOS	1.000000	49,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	875	87,411	0	46.61	1.06	1.06	.00	30588
	875	87,411	0					30,588

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69492	0	100080	88200	11,880	11,175	31522
	69492	0	100080	88200	11,880	11,175	31522

$/BBLRESV: 5.20 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 3,415 RI OIL VAL: 9,634
WI PAYOUT: .0 GAS VAL: 7,760 GAS VAL: 21,888
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,200 WI TOTAL: 17,680 RI TOTAL: 31,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .797 De/Dt: 25.4 / 5.0
GAS: 291.0 D B: .965 De/Dt: 31.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,220
LAST YR RI VAL: 124,730
LAST YR 8/8 VAL: 199,950

LAST YR OIL PROD: 915
LAST YR GAS PROD: 94,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11093 - SUPER SAVER 30 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260853 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8728
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	164	42,232	0	46.61	1.02	1.02	.00	5733
	164	42,232	0					5,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32307	0	38040	37240	800	752	11982
	32307	0	38040	37240	800	752	11982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	19,240
01	CULBERSON COUNTY	1.000000	19,240
30	CULBERSON-ALLAMOORE	1.000000	19,240
60	CULBERSON COUNTY HOS	1.000000	19,240

$/BBLRESV:	.92	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	113	RI OIL VAL:	1,806
WI PAYOUT:	.0	GAS VAL:	639	GAS VAL:	10,176
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,240	WI TOTAL:	7,260	RI TOTAL:	11,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.149 De/Dt: 38.5 / 5.0
GAS: 121.0 D B: .841 De/Dt: 8.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 209
LAST YR GAS PROD: 51,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11097 - NORTHERN DANCER 10 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264877 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9361
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,224	74,602	0	43.33	1.62	1.62	.00	137269
2	3,891	69,543	0	43.94	1.62	1.62	.00	128228
3	3,604	65,114	0	44.56	1.62	1.62	.00	120446
	11,719	209,259	0					385,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	244,020
01	CULBERSON COUNTY	1.000000	244,020
30	CULBERSON-ALLAMOORE	1.000000	244,020
60	CULBERSON COUNTY HOS	1.000000	244,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90641	0	227910	192080	35,830	33,706	71785
2	84495	0	212723	192080	20,643	17,185	59823
3	79114	0	199560	192080	7,480	5,510	50108
	254250	0	640193	576240	63,953	56,401	181716

$/BBLRESV: 3.87 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 34,002 RI OIL VAL: 109,548
WI PAYOUT: 2.8 GAS VAL: 22,399 GAS VAL: 72,168
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 244,020 WI TOTAL: 62,300 RI TOTAL: 181,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .948 De/Dt: 8.2 / 5.0
GAS: 212.0 D B: .950 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,821
LAST YR GAS PROD: 54,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11102 - BIG BROWN "30" FEE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265346 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9641
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	876	69,731	0	46.61	1.12	1.12	.00	30623
	876	69,731	0					30,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	34,620
01	CULBERSON COUNTY	1.000000	34,620
30	CULBERSON-ALLAMOORE	1.000000	34,620
60	CULBERSON COUNTY HOS	1.000000	34,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58574	0	89197	89180	17	16	28095
	58574	0	89197	89180	17	16	28095

$/BBLRESV: .01 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 5 RI OIL VAL: 9,646
WI PAYOUT: .0 GAS VAL: 11 GAS VAL: 18,449
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,620 WI TOTAL: 6,520 RI TOTAL: 28,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .993 De/Dt: 6.3 / 5.0
GAS: 196.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 779
LAST YR GAS PROD: 71,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11103 - DARK STAR 21 FEE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265694 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9792
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	51,010
01	CULBERSON COUNTY	1.000000	51,010
30	CULBERSON-ALLAMOORE	1.000000	51,010
60	CULBERSON COUNTY HOS	1.000000	51,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,190	57,501	0	46.61	1.43	1.43	.00	76557
	2,190	57,501	0					76,557

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61670	0	138227	137200	1,027	966	43538
	61670	0	138227	137200	1,027	966	43538

$/BBLRESV: .33 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 535 RI OIL VAL: 24,113
WI PAYOUT: .0 GAS VAL: 431 GAS VAL: 19,424
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,010 WI TOTAL: 7,470 RI TOTAL: 43,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.040 De/Dt: 6.1 / 5.0
GAS: 162.0 D B: .906 De/Dt: 5.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 772,210
LAST YR RI VAL: 704,350
LAST YR 8/8 VAL: 1,476,560

LAST YR OIL PROD: 3,715
LAST YR GAS PROD: 78,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11118 - JET PILOT 24 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267227 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9545
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	704,580
01	CULBERSON COUNTY	1.000000	704,580
30	CULBERSON-ALLAMOORE	1.000000	704,580
60	CULBERSON COUNTY HOS	1.000000	704,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,734	143,801	0	43.33	1.19	1.19	.00	186341
2	5,292	135,696	0	43.94	1.19	1.19	.00	174398
3	4,911	128,461	0	44.56	1.19	1.19	.00	164126
4	4,583	121,966	0	45.20	1.19	1.19	.00	155364
5	4,295	115,868	0	45.83	1.19	1.19	.00	147630
6	4,041	110,075	0	46.48	1.19	1.19	.00	140869
7	3,816	104,571	0	46.48	1.19	1.19	.00	133026
	32,672	860,438	0					1,101,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128342	0	314683	219030	95,653	89,983	99116
2	121109	0	295507	219030	76,477	63,667	83104
3	114651	0	278777	219030	59,747	44,017	69999
4	108855	0	264219	219030	45,189	29,462	59235
5	103412	0	251042	219030	32,012	18,470	50251
6	98242	0	239111	219030	20,081	10,253	42734
7	93330	0	226356	219030	7,326	3,310	36120
	767941	0	1869695	1533210	336,485	259,162	440559

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,500			

$/BBLRESV: 6.23 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 152,716 RI OIL VAL: 259,608
WI PAYOUT: 3.7 GAS VAL: 106,446 GAS VAL: 180,951
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 704,580 WI TOTAL: 264,020 RI TOTAL: 440,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: .984 De/Dt: 8.0 / 5.0
GAS: 406.0 D B: 1.017 De/Dt: 5.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 465,620
LAST YR RI VAL: 535,460
LAST YR 8/8 VAL: 1,001,080

LAST YR OIL PROD: 6,692
LAST YR GAS PROD: 150,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11111 - UNBRIDLED 36 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268966 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9559
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	91,590
01	CULBERSON COUNTY	1.000000	91,590
30	CULBERSON-ALLAMOORE	1.000000	91,590
60	CULBERSON COUNTY HOS	1.000000	91,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,370	109,227	0	43.33	1.24	1.24	.00	142014
	4,370	109,227	0					142,014

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101581	0	243595	234710	8,885	8,358	76725
	101581	0	243595	234710	8,885	8,358	76725

$/BBLRESV: 1.49 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,873 RI OIL VAL: 44,730
WI PAYOUT: .0 GAS VAL: 3,485 GAS VAL: 31,995
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,590 WI TOTAL: 14,860 RI TOTAL: 76,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .001 De/Dt: 5.0 / 5.0
GAS: 307.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,060
LAST YR RI VAL: 408,640
LAST YR 8/8 VAL: 674,700

LAST YR OIL PROD: 4,779
LAST YR GAS PROD: 113,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11112 - MACBETH 22 FEE #1H FULL WI DECIMAL = .710942 #WELLS: 1
RRC#, WELL#.....: 269383 - 1H RRC DIST..: 08 FULL RI DECIMAL = .289058 DEPTH: 9781
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
219,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.042 De/Dt: 25.1 / 5.0
GAS: 115.0 D B: .701 De/Dt: 6.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,910
LAST YR RI VAL: 360,010
LAST YR 8/8 VAL: 506,920

LAST YR OIL PROD: 2,349
LAST YR GAS PROD: 41,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11117 - CITATION 32 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269985 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9670
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.003 De/Dt: 10.6 / 5.0
GAS: 138.0 D B: 1.020 De/Dt: 5.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 393,670
LAST YR RI VAL: 478,120
LAST YR 8/8 VAL: 871,790

LAST YR OIL PROD: 4,272
LAST YR GAS PROD: 83,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11116 - MIDDLEGROUND 16 UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270542 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9857
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,022	92,422	0	43.33	1.28	1.28	.00	163202
2	4,739	87,297	0	43.94	1.28	1.28	.00	156174
3	4,486	82,708	0	44.56	1.28	1.28	.00	149922
	14,247	262,427	0					469,298

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	245,380
01	CULBERSON COUNTY	1.000000	245,380
30	CULBERSON-ALLAMOORE	1.000000	245,380
60	CULBERSON COUNTY HOS	1.000000	245,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88725	0	251927	227360	24,567	23,111	79350
2	83805	0	239979	227360	12,619	10,505	67488
3	79400	0	229322	227360	1,962	1,445	57581
	251930	0	721228	682080	39,148	35,061	204419

$/BBLRESV: 2.14 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 22,814 RI OIL VAL: 133,014
WI PAYOUT: .0 GAS VAL: 12,247 GAS VAL: 71,405
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 245,380 WI TOTAL: 40,960 RI TOTAL: 204,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: .968 De/Dt: 5.8 / 5.0
GAS: 260.8 D B: .992 De/Dt: 5.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,200
LAST YR RI VAL: 394,420
LAST YR 8/8 VAL: 648,620

LAST YR OIL PROD: 4,623
LAST YR GAS PROD: 81,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11196 - RIVA RIDGE 10 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270856 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,106	77,431	0	46.61	1.35	1.35	.00	73620
	2,106	77,431	0					73,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78399	0	152019	147000	5,019	4,721	47881
	78399	0	152019	147000	5,019	4,721	47881

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	60,040
01	CULBERSON COUNTY	1.000000	60,040
30	CULBERSON-ALLAMOORE	1.000000	60,040
60	CULBERSON COUNTY HOS	1.000000	60,040

$/BBLRESV: 1.45 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 2,286 RI OIL VAL: 23,188
WI PAYOUT: .0 GAS VAL: 2,435 GAS VAL: 24,693
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,040 WI TOTAL: 12,160 RI TOTAL: 47,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .989 De/Dt: 7.0 / 5.0
GAS: 221.0 D B: .941 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,152
LAST YR GAS PROD: 85,632

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11119 - WAR ADMIRAL 18 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271057 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9757
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,279	69,731	0	43.33	1.51	1.51	.00	106559
	3,279	69,731	0					106,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78970	0	185529	183260	2,269	2,135	58436
	78970	0	185529	183260	2,269	2,135	58436

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	67,080
01	CULBERSON COUNTY	1.000000	67,080
30	CULBERSON-ALLAMOORE	1.000000	67,080
60	CULBERSON COUNTY HOS	1.000000	67,080

$/BBLRESV: .50 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,226 RI OIL VAL: 33,563
WI PAYOUT: .0 GAS VAL: 909 GAS VAL: 24,873
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,080 WI TOTAL: 8,640 RI TOTAL: 58,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.009 De/Dt: 6.3 / 5.0
GAS: 196.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,310
LAST YR RI VAL: 355,110
LAST YR 8/8 VAL: 565,420

LAST YR OIL PROD: 3,353
LAST YR GAS PROD: 70,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11164 - CANNONADE 4 FEE #1XH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271537 - 1XH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9367
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: .973 De/Dt: 6.8 / 5.0
GAS: 168.0 D B: 1.010 De/Dt: 7.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,678
LAST YR GAS PROD: 26,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11165 - ZEV 22 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271612 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	750,660
01	CULBERSON COUNTY	1.000000	750,660
30	CULBERSON-ALLAMOORE	1.000000	750,660
60	CULBERSON COUNTY HOS	1.000000	750,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,540	96,242	0	43.33	1.71	1.71	.00	180036
2	5,197	88,099	0	43.94	1.71	1.71	.00	171267
3	4,887	81,057	0	44.56	1.71	1.71	.00	163324
4	4,610	74,910	0	45.20	1.71	1.71	.00	156279
5	4,355	69,507	0	45.83	1.71	1.71	.00	149692
6	4,124	64,729	0	46.48	1.71	1.71	.00	143763
7	3,913	60,475	0	46.48	1.71	1.71	.00	136407
8	3,717	56,672	0	46.48	1.71	1.71	.00	129575
	36,343	591,691	0					1,230,343

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123430	0	303466	199920	103,546	97,408	95582
2	112987	0	284254	199920	84,334	70,208	79938
3	103956	0	267280	199920	67,360	49,626	67112
4	96072	0	252351	199920	52,431	34,184	56574
5	89143	0	238835	199920	38,915	22,452	47808
6	83015	0	226778	199920	26,858	13,713	40531
7	77559	0	213966	199920	14,046	6,347	34143
8	72682	0	202257	199920	2,337	934	28817
	758844	0	1989187	1599360	389,827	294,872	450505

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,000			

$/BBLRESV: 6.69 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 182,383 RI OIL VAL: 278,644
WI PAYOUT: 3.9 GAS VAL: 112,489 GAS VAL: 171,860
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 750,660 WI TOTAL: 300,160 RI TOTAL: 450,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: .661 De/Dt: 6.3 / 5.0
GAS: 276.0 D B: .680 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 839,740
LAST YR RI VAL: 713,460
LAST YR 8/8 VAL: 1,553,200

LAST YR OIL PROD: 5,754
LAST YR GAS PROD: 107,459

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11168 - BLACK GOLD 26 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271848 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,235	78,981	0	46.61	1.26	1.26	.00	148045
2	3,800	75,032	0	47.26	1.26	1.26	.00	134691
3	3,443	71,280	0	47.94	1.26	1.26	.00	123793
	11,478	225,293	0					406,529

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	236,810
01	CULBERSON COUNTY	1.000000	236,810
30	CULBERSON-ALLAMOORE	1.000000	236,810
60	CULBERSON COUNTY HOS	1.000000	236,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74637	0	222682	186200	36,482	34,319	70137
2	70905	0	205596	186200	19,396	16,147	57818
3	67360	0	191153	186200	4,953	3,649	47996
	212902	0	619431	558600	60,831	54,115	175951

$/BBLRESV: 4.13 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 35,515 RI OIL VAL: 115,476
WI PAYOUT: .0 GAS VAL: 18,600 GAS VAL: 60,475
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,810 WI TOTAL: 60,860 RI TOTAL: 175,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .872 De/Dt: 10.7 / 5.0
GAS: 222.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,350
LAST YR RI VAL: 255,050
LAST YR 8/8 VAL: 382,400

LAST YR OIL PROD: 4,345
LAST YR GAS PROD: 69,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11169 - PINK STAR 28 STATE UNIT #1H FULL WI DECIMAL = .752141 #WELLS: 1
RRC#, WELL#.....: 271849 - 1H RRC DIST..: 08 FULL RI DECIMAL = .247859 DEPTH: 9850
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .995 De/Dt: 6.2 / 5.0
GAS: .4 D B: 1.090 De/Dt: 6.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 704,110
LAST YR RI VAL: 617,280
LAST YR 8/8 VAL: 1,321,390

LAST YR OIL PROD: 2,036
LAST YR GAS PROD: 58,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11172 - DAYSTAR 20 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271914 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
409,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.0	D	B: .975	De/Dt: 7.3 /	5.0
GAS:	300.0	D	B: .978	De/Dt: 5.5 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,449
LAST YR GAS PROD: 150,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11155 - ANIMAL KINGDOM 44 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271958 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9732
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,391	142,764	0	43.33	1.58	1.58	.00	45204
2	1,226	130,113	0	43.94	1.58	1.58	.00	40403
3	1,093	119,393	0	44.56	1.58	1.58	.00	36528
	3,710	392,270	0					122,135

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	237,190
01	CULBERSON COUNTY	1.000000	237,190
30	CULBERSON-ALLAMOORE	1.000000	237,190
60	CULBERSON COUNTY HOS	1.000000	237,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	169175	0	214379	171500	42,879	40,337	67523
2	154184	0	194587	171500	23,087	19,220	54723
3	141481	0	178009	171500	6,509	4,796	44697
	464840	0	586975	514500	72,475	64,353	166943

$/BBLRESV:	4.81	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	13,390	RI OIL VAL:	34,737
WI PAYOUT:	2.7	GAS VAL:	50,963	GAS VAL:	132,206
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	237,190	WI TOTAL:	70,250	RI TOTAL:	166,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .918 De/Dt: 12.6 / 5.0
GAS: 410.6 D B: .855 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,182
LAST YR GAS PROD: 110,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11170 - GRINDSTONE 2 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272008 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10400
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	366,720
01	CULBERSON COUNTY	1.000000	366,720
30	CULBERSON-ALLAMOORE	1.000000	366,720
60	CULBERSON COUNTY HOS	1.000000	366,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	692	84,902	0	43.33	1.20	1.20	.00	22488
2	635	79,300	0	43.94	1.20	1.20	.00	20926
3	587	74,371	0	44.56	1.20	1.20	.00	19618
4	546	69,999	0	45.20	1.20	1.20	.00	18509
5	510	66,101	0	45.83	1.20	1.20	.00	17530
6	478	62,596	0	46.48	1.20	1.20	.00	16663
7	449	59,436	0	46.48	1.20	1.20	.00	15652
8	424	56,464	0	46.48	1.20	1.20	.00	14781
9	402	53,641	0	46.48	1.20	1.20	.00	14014
10	381	50,959	0	46.48	1.20	1.20	.00	13282
11	362	48,411	0	46.48	1.20	1.20	.00	12619
12	345	45,990	0	46.48	1.20	1.20	.00	12027
13	328	43,691	0	46.48	1.20	1.20	.00	11434
	6,139	795,861	0					209,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76412	0	98900	49000	49,900	46,942	31151
2	71370	0	92296	49000	43,296	36,044	25956
3	66934	0	86552	49000	37,552	27,665	21732
4	62999	0	81508	49000	32,508	21,194	18274
5	59491	0	77021	49000	28,021	16,167	15417
6	56336	0	72999	49000	23,999	12,254	13047
7	53492	0	69144	49000	20,144	9,102	11033
8	50818	0	65599	49000	16,599	6,637	9346
9	48277	0	62291	49000	13,291	4,703	7924
10	45863	0	59145	49000	10,145	3,177	6717
11	43570	0	56189	49000	7,189	1,993	5698
12	41391	0	53418	49000	4,418	1,084	4837
13	39322	0	50756	49000	1,756	381	4103
	716275	0	925818	637000	288,818	187,343	175235

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 9.21 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 42,402 RI OIL VAL: 39,661
WI PAYOUT: 5.0 GAS VAL: 144,941 GAS VAL: 135,574
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 366,720 WI TOTAL: 191,480 RI TOTAL: 175,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .948 De/Dt: 8.4 / 5.0
GAS: 241.0 D B: .928 De/Dt: 6.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,730
LAST YR RI VAL: 47,010
LAST YR 8/8 VAL: 64,740

LAST YR OIL PROD: 1,442
LAST YR GAS PROD: 56,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11138 - WAR EMBLEM 30 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272119 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,128	114,705	0	43.33	1.40	1.40	.00	166647
2	4,710	108,969	0	43.94	1.40	1.40	.00	155218
3	4,343	103,519	0	44.56	1.40	1.40	.00	145143
	14,181	327,193	0					467,008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	303,350
01	CULBERSON COUNTY	1.000000	303,350
30	CULBERSON-ALLAMOORE	1.000000	303,350
60	CULBERSON COUNTY HOS	1.000000	303,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120440	0	287087	245000	42,087	39,592	90424
2	114417	0	269635	245000	24,635	20,509	75828
3	108695	0	253838	245000	8,838	6,511	63737
	343552	0	810560	735000	75,560	66,612	229989

$/BBLRESV: 3.61 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 38,379 RI OIL VAL: 132,509
WI PAYOUT: 2.8 GAS VAL: 28,233 GAS VAL: 97,480
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 303,350 WI TOTAL: 73,360 RI TOTAL: 229,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: .665 De/Dt: 8.4 / 5.0
GAS: 322.4 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,570
LAST YR RI VAL: 419,220
LAST YR 8/8 VAL: 580,790

LAST YR OIL PROD: 6,159
LAST YR GAS PROD: 120,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11136 - LOOKOUT 18 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272133 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11140 - FOOLISH PLEASURE '6' FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272574 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11141 - LT GIBSON 12 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272578 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9512
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .600 De/Dt: 11.1 / 10.0
GAS: D B: .001 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11142 - SEBRING 60-1-47 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272580 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 13841
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
384,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.028 De/Dt: 6.9 / 5.0
GAS: D B: .945 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 65
LAST YR GAS PROD: 5,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11216 - ARVINE 28 #1H (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272755 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9657
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11147 - MONTROSE '45' #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272781 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10700
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	799,140
01	CULBERSON COUNTY	1.000000	799,140
30	CULBERSON-ALLAMOORE	1.000000	799,140
60	CULBERSON COUNTY HOS	1.000000	799,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,390	183,102	0	43.33	1.79	1.79	.00	142664
2	4,027	169,641	0	43.94	1.79	1.79	.00	132710
3	3,720	157,952	0	44.56	1.79	1.79	.00	124322
4	3,455	147,711	0	45.20	1.79	1.79	.00	117125
5	3,223	138,667	0	45.83	1.79	1.79	.00	110783
6	3,023	130,625	0	46.48	1.79	1.79	.00	105382
7	2,845	123,429	0	46.48	1.79	1.79	.00	99177
8	2,685	116,955	0	46.48	1.79	1.79	.00	93599
	27,368	1,168,082	0					925,762

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	245814	0	388478	339080	49,398	46,469	122359
2	227743	0	360453	305172	55,281	46,022	101367
3	212051	0	336373	274655	61,718	45,469	84462
4	198302	0	315427	260922	54,505	35,536	70716
5	186160	0	296943	247876	49,067	28,310	59439
6	175364	0	280746	247876	32,870	16,783	50176
7	165703	0	264880	247876	17,004	7,683	42268
8	157012	0	250611	247876	2,735	1,093	35706
	1568149	0	2493911	2171333	322,578	227,365	566493

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
346,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: .984 De/Dt: 8.6 / 5.0
GAS: 522.0 D B: .910 De/Dt: 7.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 483,810
LAST YR RI VAL: 687,970
LAST YR 8/8 VAL: 1,171,780

LAST YR OIL PROD: 4,879
LAST YR GAS PROD: 203,000

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 4.11 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 84,400 RI OIL VAL: 210,287
WI PAYOUT: 4.2 GAS VAL: 142,965 GAS VAL: 356,206
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 799,140 WI TOTAL: 232,650 RI TOTAL: 566,490

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11135 - TWENTY GRAND 26 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272885 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,456,710
01	CULBERSON COUNTY	1.000000	1,456,710
30	CULBERSON-ALLAMOORE	1.000000	1,456,710
60	CULBERSON COUNTY HOS	1.000000	1,456,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,632	95,988	0	43.33	1.44	1.44	.00	345513
2	10,100	88,107	0	43.94	1.44	1.44	.00	332846
3	9,595	81,354	0	44.56	1.44	1.44	.00	320665
4	9,115	75,500	0	45.20	1.43	1.43	.00	308999
5	8,661	70,388	0	45.83	1.43	1.43	.00	297700
6	8,228	65,883	0	46.48	1.43	1.43	.00	286828
7	7,817	61,886	0	46.48	1.43	1.43	.00	272501
8	7,426	58,319	0	46.48	1.43	1.43	.00	258870
9	7,055	55,115	0	46.48	1.43	1.43	.00	245937
10	6,702	52,223	0	46.48	1.43	1.43	.00	233632
11	6,367	49,601	0	46.48	1.43	1.43	.00	221954
	91,698	754,364	0					3,125,445

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103667	0	449180	269010	180,170	169,489	141478
2	95156	0	428002	269010	158,992	132,361	120364
3	87862	0	408527	269010	139,517	102,785	102578
4	80974	0	389973	269010	120,963	78,864	87428
5	75491	0	373191	269010	104,181	60,108	74701
6	70660	0	357488	269010	88,478	45,176	63891
7	66373	0	338874	269010	69,864	31,568	54075
8	62547	0	321417	269010	52,407	20,956	45794
9	59111	0	305048	269010	36,038	12,753	38806
10	56009	0	289641	269010	20,631	6,461	32898
11	53197	0	275151	269010	6,141	1,702	27904
	811047	0	3936492	2959110	977,382	662,223	789917

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
274,500			

$/BBLRESV: 7.65 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 525,783 RI OIL VAL: 627,168
WI PAYOUT: 4.6 GAS VAL: 136,439 GAS VAL: 162,748
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,456,710 WI TOTAL: 666,790 RI TOTAL: 789,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.9 D B: .015 De/Dt: 5.0 / 5.0
GAS: 275.0 D B: .860 De/Dt: 8.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 803,050
LAST YR RI VAL: 777,360
LAST YR 8/8 VAL: 1,580,410

LAST YR OIL PROD: 10,628
LAST YR GAS PROD: 92,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11189 - TIM TAM 24 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273033 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	157,750
01	CULBERSON COUNTY	1.000000	157,750
30	CULBERSON-ALLAMOORE	1.000000	157,750
60	CULBERSON COUNTY HOS	1.000000	157,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	840	34,238	0	43.33	1.69	1.69	.00	27298
2	787	31,505	0	43.94	1.69	1.69	.00	25936
3	739	29,176	0	44.56	1.69	1.69	.00	24697
4	698	27,169	0	45.20	1.69	1.69	.00	23662
5	660	25,417	0	45.83	1.69	1.69	.00	22686
6	624	23,877	0	46.48	1.69	1.69	.00	21753
7	593	22,513	0	46.48	1.69	1.69	.00	20672
	4,941	193,895	0					166,704

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43397	0	70695	49000	21,695	20,409	22267
2	39933	0	65869	49000	16,869	14,043	18524
3	36981	0	61678	49000	12,678	9,340	15487
4	34437	0	58099	49000	9,099	5,933	13025
5	32216	0	54902	49000	5,902	3,405	10990
6	30264	0	52017	49000	3,017	1,540	9297
7	28535	0	49207	49000	207	94	7853
	245763	0	412467	343000	69,467	54,764	97443

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

$/BBLRESV: 5.97 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 22,134 RI OIL VAL: 39,383
WI PAYOUT: 4.0 GAS VAL: 32,630 GAS VAL: 58,060
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,750 WI TOTAL: 60,310 RI TOTAL: 97,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .867 De/Dt: 6.5 / 5.0
GAS: 98.0 D B: .996 De/Dt: 8.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,710
LAST YR RI VAL: 266,660
LAST YR 8/8 VAL: 435,370

LAST YR OIL PROD: 1,893
LAST YR GAS PROD: 62,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11188 - FUNNY CIDE 32 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273176 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9391
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,312	83,134	0	43.33	1.63	1.63	.00	205124
2	5,853	75,884	0	43.94	1.63	1.63	.00	192886
3	5,458	69,784	0	44.56	1.63	1.63	.00	182406
4	5,113	64,583	0	45.20	1.63	1.63	.00	173331
5	4,812	60,100	0	45.83	1.63	1.63	.00	165400
6	4,536	56,189	0	46.48	1.63	1.63	.00	158125
	32,084	409,674	0					1,077,272

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	482,380
01	CULBERSON COUNTY	1.000000	482,380
30	CULBERSON-ALLAMOORE	1.000000	482,380
60	CULBERSON COUNTY HOS	1.000000	482,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101631	0	306755	294000	12,755	11,999	96619
2	92768	0	285654	264600	21,054	17,528	80333
3	85311	0	267717	238140	29,577	21,790	67222
4	78953	0	252284	226233	26,051	16,984	56560
5	73472	0	238872	214921	23,951	13,819	47815
6	68691	0	226816	214921	11,895	6,074	40537
	500826	0	1578098	1452815	125,283	88,194	389086

$/BBLRESV:	2.50	EQUIP VAL:	5,098		
$/BBLPROD:	0	WI OIL VAL:	60,205	RI OIL VAL:	265,605
WI PAYOUT:	4.2	GAS VAL:	27,989	GAS VAL:	123,480
RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	482,380	WI TOTAL:	93,290	RI TOTAL:	389,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: .991 De/Dt: 7.5 / 5.0
GAS: 239.0 D B: .978 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,860
LAST YR RI VAL: 545,670
LAST YR 8/8 VAL: 616,530

LAST YR OIL PROD: 6,932
LAST YR GAS PROD: 89,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11186 - VAGRANT 38 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273294 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10019
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	388,770
01	CULBERSON COUNTY	1.000000	388,770
30	CULBERSON-ALLAMOORE	1.000000	388,770
60	CULBERSON COUNTY HOS	1.000000	388,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,224	104,651	0	43.33	1.97	1.97	.00	104772
2	2,349	98,088	0	43.94	1.97	1.97	.00	77411
3	1,816	92,352	0	44.56	1.97	1.97	.00	60691
4	1,466	87,291	0	45.20	1.97	1.97	.00	49697
	8,855	382,382	0					292,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	154622	0	259394	171500	87,894	82,683	81702
2	144925	0	222336	171500	50,836	42,321	62526
3	136450	0	197141	171500	25,641	18,890	49500
4	128972	0	178669	171500	7,169	4,674	40056
	564969	0	857540	686000	171,540	148,568	233784

$/BBLRESV: 7.63 EQUIP VAL: 6,423
$/BBLPROD: 0 WI OIL VAL: 50,688 RI OIL VAL: 79,761
WI PAYOUT: 2.6 GAS VAL: 97,880 GAS VAL: 154,023
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 388,770 WI TOTAL: 154,990 RI TOTAL: 233,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: .750 De/Dt: 29.9 / 5.0
GAS: 296.6 D B: 1.152 De/Dt: 6.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,310
LAST YR RI VAL: 524,530
LAST YR 8/8 VAL: 925,840

LAST YR OIL PROD: 3,300
LAST YR GAS PROD: 112,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11185 - COUNT FLEET 48 STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273357 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10125
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .652 De/Dt: 10.7 / 5.0
GAS: .1 D B: .614 De/Dt: 27.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,420
LAST YR RI VAL: 195,150
LAST YR 8/8 VAL: 322,570

LAST YR OIL PROD: 1,336
LAST YR GAS PROD: 75,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11131 - GALLANT FOX LL 37 UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273524 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10850
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,987,640
01	CULBERSON COUNTY	1.000000	1,987,640
30	CULBERSON-ALLAMOORE	1.000000	1,987,640
60	CULBERSON COUNTY HOS	1.000000	1,987,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,911	207,429	0	43.33	1.55	1.55	.00	257088
2	7,033	191,260	0	43.94	1.55	1.55	.00	231773
3	6,328	177,423	0	44.56	1.55	1.55	.00	211482
4	5,750	165,448	0	45.20	1.55	1.55	.00	194925
5	5,266	154,982	0	45.83	1.55	1.55	.00	181006
6	4,859	145,757	0	46.48	1.55	1.55	.00	169385
7	4,508	137,569	0	46.48	1.55	1.55	.00	157149
8	4,202	130,249	0	46.48	1.55	1.55	.00	146482
9	3,937	123,666	0	46.48	1.55	1.55	.00	137244
10	3,703	117,483	0	46.48	1.55	1.55	.00	129087
11	3,494	111,609	0	46.48	1.55	1.55	.00	121801
12	3,306	106,029	0	46.48	1.55	1.55	.00	115247
13	3,140	100,728	0	46.48	1.55	1.55	.00	109460
14	2,982	95,692	0	46.48	1.55	1.55	.00	103953
15	2,833	90,907	0	46.48	1.55	1.55	.00	98758
16	2,691	86,362	0	46.48	1.55	1.55	.00	93808
17	2,556	82,044	0	46.48	1.55	1.55	.00	89102
18	2,428	77,942	0	46.48	1.55	1.55	.00	84640
	76,927	2,302,579	0					2,632,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	241136	0	498224	293020	205,204	193,040	156926
2	222340	0	454113	249067	205,046	170,700	127707
3	206254	0	417736	211707	206,029	151,786	104891
4	192333	0	387258	190536	196,722	128,257	86819
5	180167	0	361173	171482	189,691	109,444	72296
6	169443	0	338828	171482	167,346	85,445	60556
7	159924	0	317073	171482	145,591	65,786	50597
8	151414	0	297896	171482	126,414	50,547	42443
9	143762	0	281006	171482	109,524	38,756	35747
10	136574	0	265661	171482	94,179	29,493	30174
11	129745	0	251546	171482	80,064	22,188	25510
12	123259	0	238506	171482	67,024	16,437	21596
13	117096	0	226556	171482	55,074	11,952	18317
14	111242	0	215195	171482	43,713	8,396	15534
15	105679	0	204437	171482	32,955	5,601	13176
16	100396	0	194204	171482	22,722	3,418	11175
17	95376	0	184478	171482	12,996	1,729	9478
18	90608	0	175248	171482	3,766	444	8040
	2676748	0	5309138	3345078	1,964,060	1,093,419	890982

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
299,000			
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.1 D B: .970 De/Dt: 11.7 / 5.0
GAS: 593.0 D B: .993 De/Dt: 8.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,260
LAST YR RI VAL: 441,840
LAST YR 8/8 VAL: 637,100

LAST YR OIL PROD: 5,737
LAST YR GAS PROD: 90,786

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 9.40 EQUIP VAL: 3,244
$/BBLPROD: 0 WI OIL VAL: 542,141 RI OIL VAL: 441,768
WI PAYOUT: 5.6 GAS VAL: 551,277 GAS VAL: 449,213
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,987,640 WI TOTAL: 1,096,660 RI TOTAL: 890,980

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11133 - ASSAULT LL 14 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273729 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10147
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,065,480
01	CULBERSON COUNTY	1.000000	3,065,480
30	CULBERSON-ALLAMOORE	1.000000	3,065,480
60	CULBERSON COUNTY HOS	1.000000	3,065,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,011	266,954	0	43.33	.91	.91	.00	845292
2	23,462	239,032	0	43.94	.91	.91	.00	773190
3	21,369	215,963	0	44.56	.91	.91	.00	714152
4	19,625	196,615	0	45.20	.91	.91	.00	665288
5	18,144	180,180	0	45.83	.91	.91	.00	623655
6	16,877	166,063	0	46.48	.91	.91	.00	588332
7	15,772	153,820	0	46.48	.91	.91	.00	549812
8	14,806	143,110	0	46.48	.91	.91	.00	516137
9	13,954	133,674	0	46.48	.91	.91	.00	486436
10	13,194	125,300	0	46.48	.91	.91	.00	459943
	183,214	1,820,711	0					6,222,237

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182196	0	1027488	542920	484,568	455,843	323628
2	163139	0	936329	542920	393,409	327,513	263318
3	147395	0	861547	542920	318,627	234,739	216329
4	134190	0	799478	542920	256,558	167,268	179235
5	122973	0	746628	542920	203,708	117,531	149453
6	113338	0	701670	542920	158,750	81,056	125405
7	104982	0	654794	542920	111,874	50,550	104487
8	97673	0	613810	542920	70,890	28,346	87454
9	91233	0	577669	542920	34,749	12,296	73485
10	85517	0	545460	542920	2,540	795	61953
	1242636	0	7464873	5429200	2,035,673	1,475,937	1584747

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
554,000			

$/BBLRESV: 8.95 EQUIP VAL: 4,793
$/BBLPROD: 0 WI OIL VAL: 1,230,245 RI OIL VAL: 1,320,942
WI PAYOUT: 4.1 GAS VAL: 245,690 GAS VAL: 263,803
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,065,480 WI TOTAL: 1,480,730 RI TOTAL: 1,584,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: 1.021 De/Dt: 10.3 / 5.0
GAS: 775.1 D B: .800 De/Dt: 10.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,252,010
LAST YR RI VAL: 2,726,010
LAST YR 8/8 VAL: 6,978,020

LAST YR OIL PROD: 23,270
LAST YR GAS PROD: 319,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11174 - SHUT OUT 9 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273922 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	856,060
01	CULBERSON COUNTY	1.000000	856,060
30	CULBERSON-ALLAMOORE	1.000000	856,060
60	CULBERSON COUNTY HOS	1.000000	856,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,335	115,085	0	43.33	1.86	1.86	.00	140877
2	4,117	104,979	0	43.94	1.86	1.86	.00	135676
3	3,911	96,382	0	44.56	1.86	1.86	.00	130706
4	3,716	88,991	0	45.20	1.86	1.86	.00	125972
5	3,530	82,571	0	45.83	1.86	1.86	.00	121335
6	3,353	76,948	0	46.48	1.86	1.86	.00	116886
7	3,185	71,987	0	46.48	1.86	1.86	.00	111029
8	3,025	67,582	0	46.48	1.86	1.86	.00	105452
9	2,874	63,642	0	46.48	1.86	1.86	.00	100188
	32,046	768,167	0					1,088,121

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	160544	0	301421	181300	120,121	113,000	94939
2	146446	0	282122	181300	100,822	83,934	79339
3	134453	0	265159	181300	83,859	61,781	66581
4	124142	0	250114	181300	68,814	44,865	56074
5	115187	0	236522	181300	55,222	31,861	47345
6	107342	0	224228	181300	42,928	21,919	40075
7	100422	0	211451	181300	30,151	13,623	33742
8	94277	0	199729	181300	18,429	7,369	28457
9	88781	0	188969	181300	7,669	2,713	24039
	1071594	0	2159715	1631700	528,015	381,065	470591

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,000			

$/BBLRESV: 7.99 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 191,990 RI OIL VAL: 237,096
WI PAYOUT: 4.2 GAS VAL: 189,074 GAS VAL: 233,495
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 856,060 WI TOTAL: 385,470 RI TOTAL: 470,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .001 De/Dt: 5.0 /
GAS: 330.8 D B: .824 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,540
LAST YR RI VAL: 385,580
LAST YR 8/8 VAL: 694,120

LAST YR OIL PROD: 2,349
LAST YR GAS PROD: 93,630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11148 - EXTERMINATOR 42 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274116 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8393
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	173,660
01	CULBERSON COUNTY	1.000000	173,660
30	CULBERSON-ALLAMOORE	1.000000	173,660
60	CULBERSON COUNTY HOS	1.000000	173,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	515	114,679	0	43.33	1.03	1.03	.00	16736
2	470	107,446	0	43.94	1.03	1.03	.00	15489
3	432	101,057	0	44.56	1.02	1.02	.00	14437
4	399	95,371	0	45.20	1.02	1.02	.00	13526
5	371	90,281	0	45.83	1.02	1.02	.00	12752
6	346	85,699	0	46.48	1.02	1.02	.00	12062
7	325	81,414	0	46.48	1.02	1.02	.00	11330
8	306	77,343	0	46.48	1.02	1.02	.00	10667
	3,164	753,290	0					106,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	88590	0	105326	114660	-9,334	-8,704	32883
2	83002	0	98491	97461	1,030	835	26972
3	77309	0	91746	82842	8,904	6,278	22040
4	72959	0	86485	74558	11,927	7,313	18224
5	69065	0	81817	67102	14,715	7,846	15123
6	65560	0	77622	67102	10,520	4,877	12586
7	62282	0	73612	67102	6,510	2,625	10471
8	59167	0	69834	67102	2,732	957	8713
	577934	0	684933	637929	47,004	22,027	147012

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .989 De/Dt: 9.1 / 5.0
GAS: 325.0 D B: .961 De/Dt: 6.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,980
LAST YR RI VAL: 158,680
LAST YR 8/8 VAL: 216,660

LAST YR OIL PROD: 566
LAST YR GAS PROD: 117,943

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	1.45	EQUIP VAL:	4,624		
$/BBLPROD:	0	WI OIL VAL:	3,441	RI OIL VAL:	22,966
WI PAYOUT:	5.0	GAS VAL:	18,586	GAS VAL:	124,046
RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	173,660	WI TOTAL:	26,650	RI TOTAL:	147,010

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11151 - TYPHOON 42 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274166 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	69,990
01	CULBERSON COUNTY	1.000000	69,990
30	CULBERSON-ALLAMOORE	1.000000	69,990
60	CULBERSON COUNTY HOS	1.000000	69,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,784	89,540	0	46.61	1.58	1.58	.00	62364
	1,784	89,540	0					62,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106105	0	168469	156800	11,669	10,882	52595
	106105	0	168469	156800	11,669	10,882	52595

$/BBLRESV:	3.01	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	4,028	RI OIL VAL:	19,470
WI PAYOUT:	.0	GAS VAL:	6,854	GAS VAL:	33,125
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	69,990	WI TOTAL:	17,390	RI TOTAL:	52,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.067 De/Dt: 11.0 / 5.0
GAS: 258.0 D B: 1.051 De/Dt: 9.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,580
LAST YR RI VAL: 365,760
LAST YR 8/8 VAL: 640,340

LAST YR OIL PROD: 3,680
LAST YR GAS PROD: 155,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11243 - SHUT OUT 9 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275795 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9714
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,676,080
01	CULBERSON COUNTY	1.000000	2,676,080
30	CULBERSON-ALLAMOORE	1.000000	2,676,080
60	CULBERSON COUNTY HOS	1.000000	2,676,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,217	172,093	0	43.33	1.76	1.76	.00	364524
2	10,504	160,974	0	43.94	1.76	1.76	.00	346159
3	9,867	151,007	0	44.56	1.76	1.76	.00	329755
4	9,293	142,031	0	45.20	1.76	1.76	.00	315033
5	8,775	133,913	0	45.83	1.76	1.76	.00	301619
6	8,303	126,539	0	46.48	1.75	1.75	.00	289443
7	7,875	119,821	0	46.48	1.75	1.75	.00	274523
8	7,481	113,677	0	46.48	1.75	1.75	.00	260788
9	7,107	107,993	0	46.48	1.75	1.75	.00	247750
10	6,752	102,593	0	46.48	1.75	1.75	.00	235375
11	6,414	97,463	0	46.48	1.75	1.75	.00	223592
12	6,093	92,590	0	46.48	1.75	1.75	.00	212402
13	5,788	87,961	0	46.48	1.75	1.75	.00	201770
14	5,499	83,563	0	46.48	1.75	1.75	.00	191695
15	5,224	79,385	0	46.48	1.75	1.75	.00	182109
16	4,963	75,416	0	46.48	1.75	1.75	.00	173010
17	4,715	71,645	0	46.48	1.75	1.75	.00	164365
	125,870	1,918,664	0					4,313,912

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	227163	0	591687	246470	345,217	324,753	186364
2	212486	0	558645	246470	312,175	259,886	157104
3	199329	0	529084	246470	282,614	208,207	132849
4	187481	0	502514	246470	256,044	166,933	112659
5	176765	0	478384	246470	231,914	133,805	95758
6	166082	0	455525	246470	209,055	106,741	81413
7	157265	0	431788	246470	185,318	83,736	68902
8	149201	0	409989	246470	163,519	65,385	58414
9	141741	0	389491	246470	143,021	50,610	49547
10	134653	0	370028	246470	123,558	38,692	42028
11	127920	0	351512	246470	105,042	29,111	35648
12	121524	0	333926	246470	87,456	21,448	30236
13	115449	0	317219	246470	70,749	15,355	25647
14	109676	0	301371	246470	54,901	10,545	21754
15	104193	0	286302	246470	39,832	6,770	18452
16	98984	0	271994	246470	25,524	3,839	15652
17	94034	0	258399	246470	11,929	1,588	13277
	2523946	0	6837858	4189990	2,647,868	1,527,404	1145704

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,500			

$/BBLRESV: 10.21 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 963,618 RI OIL VAL: 722,809
WI PAYOUT: 5.5 GAS VAL: 563,785 GAS VAL: 422,894
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,676,080 WI TOTAL: 1,530,380 RI TOTAL: 1,145,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: .732 De/Dt: 6.5 / 5.0
GAS: 487.9 D B: .671 De/Dt: 6.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,299,200
LAST YR RI VAL: 970,170
LAST YR 8/8 VAL: 2,269,370

LAST YR OIL PROD: 10,464
LAST YR GAS PROD: 141,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11205 - BARBARO 23 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275855 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10021
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .975 De/Dt: 9.3 / 5.0
GAS: 36.0 D B: 1.010 De/Dt: 7.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,850
LAST YR RI VAL: 466,490
LAST YR 8/8 VAL: 893,340

LAST YR OIL PROD: 2,645
LAST YR GAS PROD: 50,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11206 - BARBARO 23 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275887 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10112
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,386	45,198	0	43.33	1.83	1.83	.00	45042
2	1,258	41,777	0	43.94	1.83	1.83	.00	41457
3	1,156	38,804	0	44.56	1.83	1.83	.00	38634
4	1,068	36,191	0	45.20	1.83	1.83	.00	36205
5	991	33,882	0	45.83	1.82	1.82	.00	34063
6	927	31,830	0	46.48	1.82	1.82	.00	32315
	6,786	227,682	0					227,716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	218,630
01	CULBERSON COUNTY	1.000000	218,630
30	CULBERSON-ALLAMOORE	1.000000	218,630
60	CULBERSON COUNTY HOS	1.000000	218,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62034	0	107076	73500	33,576	31,586	33726
2	57339	0	98796	73500	25,296	21,059	27784
3	53258	0	91892	73500	18,392	13,550	23074
4	49672	0	85877	73500	12,377	8,069	19253
5	46249	0	80312	73500	6,812	3,931	16075
6	43448	0	75763	73500	2,263	1,155	13541
	312000	0	539716	441000	98,716	79,350	133453

$/BBLRESV: 6.58 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 33,479 RI OIL VAL: 56,306
WI PAYOUT: 3.6 GAS VAL: 45,871 GAS VAL: 77,147
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 218,630 WI TOTAL: 85,180 RI TOTAL: 133,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.050 De/Dt: 9.4 / 5.0
GAS: 129.0 D B: .820 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,440
LAST YR RI VAL: 110,570
LAST YR 8/8 VAL: 154,010

LAST YR OIL PROD: 2,373
LAST YR GAS PROD: 72,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11203 - SEA HERO LL 13 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275888 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11042
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,973,680
01	CULBERSON COUNTY	1.000000	3,973,680
30	CULBERSON-ALLAMOORE	1.000000	3,973,680
60	CULBERSON COUNTY HOS	1.000000	3,973,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,108	313,766	0	43.33	.65	.65	.00	1010932
2	28,026	284,642	0	43.94	.65	.65	.00	923597
3	25,499	260,387	0	44.56	.65	.65	.00	852177
4	23,388	239,880	0	45.20	.65	.65	.00	792853
5	21,598	222,314	0	45.83	.65	.65	.00	742377
6	20,065	207,106	0	46.48	.65	.65	.00	699466
7	18,733	193,810	0	46.48	.65	.65	.00	653032
8	17,567	182,091	0	46.48	.65	.65	.00	612386
9	16,539	171,687	0	46.48	.65	.65	.00	576550
10	15,620	162,385	0	46.48	.65	.65	.00	544513
11	14,799	154,023	0	46.48	.65	.65	.00	515893
12	14,059	146,322	0	46.48	.65	.65	.00	490097
13	13,356	139,006	0	46.48	.65	.65	.00	465590
	260,357	2,677,419	0					8,879,463

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152961	0	1163893	696290	467,603	439,884	366591
2	138763	0	1062360	626661	435,699	362,719	298760
3	126939	0	979116	563995	415,121	305,828	245850
4	116942	0	909795	535795	374,000	243,837	203966
5	108378	0	850755	509005	341,750	197,176	170296
6	100964	0	800430	509005	291,425	148,799	143056
7	94482	0	747514	509005	238,509	107,770	119283
8	88769	0	701155	509005	192,150	76,833	99899
9	83697	0	660247	509005	151,242	53,518	83990
10	79163	0	623676	509005	114,671	35,909	70837
11	75086	0	590979	509005	81,974	22,718	59933
12	71332	0	561429	509005	52,424	12,856	50836
13	67765	0	533355	509005	24,350	5,284	43119
	1305241	0	10184704	7003786	3,180,918	2,013,131	1956416

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
710,500			
1			
10.0	2		
5.0	2		

$/BBLRESV: 8.99 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 1,755,134 RI OIL VAL: 1,705,688
WI PAYOUT: 5.0 GAS VAL: 257,995 GAS VAL: 250,726
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,973,680 WI TOTAL: 2,017,270 RI TOTAL: 1,956,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.1 D B: .994 De/Dt: 10.4 / 5.0
GAS: 905.0 D B: .960 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,255,470
LAST YR RI VAL: 2,377,840
LAST YR 8/8 VAL: 5,633,310

LAST YR OIL PROD: 31,409
LAST YR GAS PROD: 416,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11237 - SUNDAY SILENCE LL 2 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275960 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10883
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,006,850
01	CULBERSON COUNTY	1.000000	2,006,850
30	CULBERSON-ALLAMOORE	1.000000	2,006,850
60	CULBERSON COUNTY HOS	1.000000	2,006,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,497	326,844	0	43.33	1.72	1.72	.00	341126
2	9,559	293,598	0	43.94	1.72	1.72	.00	315017
3	8,759	266,032	0	44.56	1.72	1.72	.00	292726
4	8,067	242,841	0	45.20	1.72	1.72	.00	273471
5	7,466	223,087	0	45.83	1.72	1.72	.00	256625
6	6,937	206,075	0	46.48	1.72	1.72	.00	241824
7	6,470	191,284	0	46.48	1.72	1.72	.00	225544
8	6,055	178,321	0	46.48	1.72	1.72	.00	211077
	63,810	1,928,082	0					2,157,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	421629	0	762755	425810	336,945	316,971	240245
2	378741	0	693758	425810	267,948	223,067	195101
3	343181	0	635907	425810	210,097	154,783	159672
4	313265	0	586736	425810	160,926	104,919	131540
5	287782	0	544407	425810	118,597	68,425	108974
6	265837	0	507661	425810	81,851	41,793	90731
7	246756	0	472300	425810	46,490	21,007	75367
8	230034	0	441111	425810	15,301	6,119	62848
	2487225	0	4644635	3406480	1,238,155	937,084	1064478

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
434,500			

$/BBLRESV: 9.10 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 435,271 RI OIL VAL: 494,445
WI PAYOUT: 3.8 GAS VAL: 501,812 GAS VAL: 570,032
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,006,850 WI TOTAL: 942,370 RI TOTAL: 1,064,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.2 D B: .727 De/Dt: 9.2 / 5.0
GAS: 947.4 D B: .820 De/Dt: 10.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 649,670
LAST YR RI VAL: 881,250
LAST YR 8/8 VAL: 1,530,920

LAST YR OIL PROD: 9,162
LAST YR GAS PROD: 239,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11236 - COUNT TURF 38 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276021 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	80,460
01	CULBERSON COUNTY	1.000000	80,460
30	CULBERSON-ALLAMOORE	1.000000	80,460
60	CULBERSON COUNTY HOS	1.000000	80,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,431	159,244	0	43.33	1.41	1.41	.00	46504
	1,431	159,244	0					46,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168401	0	214905	209230	5,675	5,339	67689
	168401	0	214905	209230	5,675	5,339	67689

$/BBLRESV:	1.08	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	1,155	RI OIL VAL:	14,647
WI PAYOUT:	.0	GAS VAL:	4,184	GAS VAL:	53,042
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	80,460	WI TOTAL:	12,770	RI TOTAL:	67,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .920 De/Dt: 12.1 / 5.0
GAS: 454.0 D B: .978 De/Dt: 7.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,570
LAST YR RI VAL: 75,600
LAST YR 8/8 VAL: 97,170

LAST YR OIL PROD: 1,365
LAST YR GAS PROD: 94,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11233 - GATO DEL SOL LL 34 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276041 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9802
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,184,730
01	CULBERSON COUNTY	1.000000	2,184,730
30	CULBERSON-ALLAMOORE	1.000000	2,184,730
60	CULBERSON COUNTY HOS	1.000000	2,184,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,143	221,789	0	43.33	1.77	1.77	.00	427115
2	11,388	205,111	0	43.94	1.77	1.77	.00	375292
3	9,964	190,753	0	44.56	1.77	1.77	.00	332997
4	8,792	178,259	0	45.20	1.77	1.77	.00	298049
5	7,818	167,292	0	45.83	1.77	1.77	.00	268724
6	6,996	157,588	0	46.48	1.76	1.76	.00	243881
7	6,297	148,938	0	46.48	1.76	1.76	.00	219513
8	5,701	141,186	0	46.48	1.76	1.76	.00	198737
9	5,184	134,127	0	46.48	1.76	1.76	.00	180714
10	4,736	127,421	0	46.48	1.76	1.76	.00	165097
11	4,341	121,050	0	46.48	1.76	1.76	.00	151327
12	3,997	114,998	0	46.48	1.76	1.76	.00	139335
	88,357	1,908,512	0					3,000,781

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	294425	0	721540	491470	230,070	216,432	227264
2	272285	0	647577	417750	229,827	191,331	182114
3	253225	0	586222	355088	231,134	170,282	147196
4	236639	0	534688	319579	215,109	140,245	119872
5	222080	0	490804	287621	203,183	117,229	98245
6	208016	0	451897	287621	164,276	83,878	80764
7	196598	0	416111	287621	128,490	58,058	66400
8	186366	0	385103	287621	97,482	38,979	54869
9	177048	0	357762	287621	70,141	24,820	45511
10	168196	0	333293	287621	45,672	14,302	37856
11	159786	0	311113	287621	23,492	6,510	31550
12	151797	0	291132	287621	3,511	861	26361
	2526461	0	5527242	3884855	1,642,387	1,062,927	1118002

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
501,500			
1			
15.0 2			
10.0 2			

$/BBLRESV: 8.71 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 577,071 RI OIL VAL: 606,971
WI PAYOUT: 4.8 GAS VAL: 485,855 GAS VAL: 511,030
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,184,730 WI TOTAL: 1,066,730 RI TOTAL: 1,118,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: .509 De/Dt: 13.8 / 5.0
GAS: 633.0 D B: .984 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,140
LAST YR RI VAL: 717,660
LAST YR 8/8 VAL: 973,800

LAST YR OIL PROD: 11,854
LAST YR GAS PROD: 224,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11232 - ARISTIDES 2 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276051 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 13100
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: .937 De/Dt: 9.0 / 5.0
GAS: 656.0 D B: .913 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,740
LAST YR RI VAL: 254,090
LAST YR 8/8 VAL: 267,830

LAST YR OIL PROD: 3,475
LAST YR GAS PROD: 119,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11231 - CITATION 32 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276052 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12260
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: .992 De/Dt: 8.9 / 5.0
GAS: 69.5 D B: .950 De/Dt: 18.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,732
LAST YR GAS PROD: 26,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11229 - LORD MURPHY 10 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276054 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9950
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,810	118,784	0	43.33	1.58	1.58	.00	156313
2	4,418	109,807	0	43.94	1.58	1.58	.00	145595
	9,228	228,591	0					301,908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	215,370
01	CULBERSON COUNTY	1.000000	215,370
30	CULBERSON-ALLAMOORE	1.000000	215,370
60	CULBERSON COUNTY HOS	1.000000	215,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140759	0	297072	265580	31,492	29,625	93569
2	130121	0	275716	265580	10,136	8,438	77538
	270880	0	572788	531160	41,628	38,063	171107

$/BBLRESV: 2.90 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 20,062 RI OIL VAL: 90,188
WI PAYOUT: .0 GAS VAL: 18,001 GAS VAL: 80,919
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,370 WI TOTAL: 44,260 RI TOTAL: 171,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
271,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: .928 De/Dt: 8.5 / 5.0
GAS: 339.0 D B: .845 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,280
LAST YR RI VAL: 378,980
LAST YR 8/8 VAL: 601,260

LAST YR OIL PROD: 5,420
LAST YR GAS PROD: 130,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11219 - BARBARO 23 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276110 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9928
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,995	86,281	0	43.33	2.08	2.08	.00	64833
2	1,742	81,169	0	43.94	2.08	2.08	.00	57408
3	1,543	76,627	0	44.56	2.08	2.08	.00	51567
	5,280	244,077	0					173,808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	209,690
01	CULBERSON COUNTY	1.000000	209,690
30	CULBERSON-ALLAMOORE	1.000000	209,690
60	CULBERSON COUNTY HOS	1.000000	209,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	134598	0	199431	167580	31,851	29,963	62814
2	126624	0	184032	167580	16,452	13,696	51754
3	119538	0	171105	167580	3,525	2,597	42963
	380760	0	554568	502740	51,828	46,256	157531

$/BBLRESV: 3.66 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 14,497 RI OIL VAL: 49,372
WI PAYOUT: .0 GAS VAL: 31,759 GAS VAL: 108,159
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 209,690 WI TOTAL: 52,160 RI TOTAL: 157,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
171,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: .954 De/Dt: 13.5 / 5.0
GAS: 244.0 D B: .991 De/Dt: 6.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,510
LAST YR RI VAL: 317,370
LAST YR 8/8 VAL: 584,880

LAST YR OIL PROD: 1,937
LAST YR GAS PROD: 80,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11220 - BARBARO 23 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276111 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10021
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,086	64,331	0	46.61	1.82	1.82	.00	142836
	4,086	64,331	0					142,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87812	0	230648	196000	34,648	32,594	72647
	87812	0	230648	196000	34,648	32,594	72647

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	112,680
01	CULBERSON COUNTY	1.000000	112,680
30	CULBERSON-ALLAMOORE	1.000000	112,680
60	CULBERSON COUNTY HOS	1.000000	112,680

$/BBLRESV: 6.59 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 20,185 RI OIL VAL: 44,989
WI PAYOUT: .0 GAS VAL: 12,409 GAS VAL: 27,658
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 112,680 WI TOTAL: 40,030 RI TOTAL: 72,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .888 De/Dt: 12.6 / 5.0
GAS: 206.0 D B: 1.012 De/Dt: 26.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,580
LAST YR RI VAL: 189,170
LAST YR 8/8 VAL: 260,750

LAST YR OIL PROD: 3,597
LAST YR GAS PROD: 68,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11123 - J&S ARMSTRONG ST 60-2-6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276258 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9806
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/54 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11247 - NEEDLES 39 UNIT #1H FULL WI DECIMAL = .750121 #WELLS: 1
RRC#, WELL#.....: 276858 - 1H RRC DIST..: 08 FULL RI DECIMAL = .249879 DEPTH: 10743
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .884 De/Dt: 8.9 / 5.0
GAS: 3.2 D B: .920 De/Dt: 7.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 350,540
LAST YR RI VAL: 670,580
LAST YR 8/8 VAL: 1,021,120

LAST YR OIL PROD: 1,774
LAST YR GAS PROD: 129,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11260 - SILVER CHARM LL 1 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276891 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,742	140,297	0	43.33	1.91	1.91	.00	154103
2	3,906	126,977	0	43.94	1.91	1.91	.00	128722
	8,648	267,274	0					282,825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	277,560
01	CULBERSON COUNTY	1.000000	277,560
30	CULBERSON-ALLAMOORE	1.000000	277,560
60	CULBERSON COUNTY HOS	1.000000	277,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200975	0	355078	294000	61,078	57,458	111839
2	181895	0	310617	294000	16,617	13,833	87352
	382870	0	665695	588000	77,695	71,291	199191

$/BBLRESV: 4.67 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 30,288 RI OIL VAL: 84,627
WI PAYOUT: .0 GAS VAL: 41,003 GAS VAL: 114,563
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 277,560 WI TOTAL: 78,370 RI TOTAL: 199,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.010 De/Dt: 19.2 / 5.0
GAS: 404.8 D B: .675 De/Dt: 9.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,720
LAST YR RI VAL: 364,860
LAST YR 8/8 VAL: 481,580

LAST YR OIL PROD: 4,889
LAST YR GAS PROD: 148,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11258 - STREET SENSE 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277113 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10670
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .797 De/Dt: 8.4 / 5.0
GAS: 230.0 D B: .968 De/Dt: 7.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,153,460
LAST YR RI VAL: 2,289,020
LAST YR 8/8 VAL: 6,442,480

LAST YR OIL PROD: 10,499
LAST YR GAS PROD: 244,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11257 - HINDOO 2 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277137 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9129
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,772	177,793	0	43.33	1.48	1.48	.00	122581
2	3,417	162,112	0	43.94	1.48	1.48	.00	112607
3	3,123	148,669	0	44.56	1.47	1.47	.00	104371
4	2,875	137,034	0	45.20	1.47	1.47	.00	97463
	13,187	625,608	0					437,022

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	455,220
01	CULBERSON COUNTY	1.000000	455,220
30	CULBERSON-ALLAMOORE	1.000000	455,220
60	CULBERSON COUNTY HOS	1.000000	455,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197350	0	319931	240590	79,341	74,638	100768
2	179944	0	292551	240590	51,961	43,257	82272
3	163908	0	268279	240590	27,689	20,399	67363
4	151080	0	248543	240590	7,953	5,185	55721
	692282	0	1129304	962360	166,944	143,479	306124

$/BBLRESV:	5.61	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	55,524	RI OIL VAL:	118,465
WI PAYOUT:	2.6	GAS VAL:	87,955	GAS VAL:	187,659
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
			149,100		306,120
8/8 VALUE:	455,220	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
245,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: .972 De/Dt: 9.8 / 5.0
GAS: 511.0 D B: .720 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 757,310
LAST YR RI VAL: 708,770
LAST YR 8/8 VAL: 1,466,080

LAST YR OIL PROD: 3,679
LAST YR GAS PROD: 179,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11256 - APOLLO 48 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277138 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10778
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	177,480
01	CULBERSON COUNTY	1.000000	177,480
30	CULBERSON-ALLAMOORE	1.000000	177,480
60	CULBERSON COUNTY HOS	1.000000	177,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,393	29,674	0	43.33	2.00	2.00	.00	45269
2	1,282	27,334	0	43.94	2.00	2.00	.00	42248
3	1,188	25,337	0	44.56	2.00	2.00	.00	39703
4	1,106	23,611	0	45.20	2.00	2.00	.00	37493
5	1,035	22,107	0	45.83	2.00	2.00	.00	35576
6	972	20,781	0	46.48	2.00	2.00	.00	33884
7	916	19,608	0	46.48	2.00	2.00	.00	31932
8	867	18,560	0	46.48	2.00	2.00	.00	30224
9	823	17,615	0	46.48	2.00	2.00	.00	28690
	9,582	204,627	0					325,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44511	0	89780	93100	-3,320	-3,123	28279
2	41001	0	83249	79135	4,114	3,425	23411
3	38006	0	77709	67265	10,444	7,694	19512
4	35417	0	72910	60539	12,371	8,066	16346
5	33161	0	68737	54485	14,252	8,223	13759
6	31172	0	65056	54485	10,571	5,398	11627
7	29412	0	61344	54485	6,859	3,099	9788
8	27840	0	58064	54485	3,579	1,431	8273
9	26423	0	55113	54485	628	222	7011
	306943	0	631962	572464	59,498	34,435	138006

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,000			
	1		
	15.0 2		
	10.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .983 De/Dt: 8.2 / 5.0
GAS: 84.9 D B: 1.002 De/Dt: 8.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,400
LAST YR RI VAL: 594,730
LAST YR 8/8 VAL: 1,209,130

LAST YR OIL PROD: 3,464
LAST YR GAS PROD: 82,819

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 2.46 EQUIP VAL: 5,033
$/BBLPROD: 0 WI OIL VAL: 17,710 RI OIL VAL: 70,977
WI PAYOUT: 5.2 GAS VAL: 16,725 GAS VAL: 67,029
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 177,480 WI TOTAL: 39,470 RI TOTAL: 138,010

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11265 - WHISKERY 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277204 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,275,220
01	CULBERSON COUNTY	1.000000	2,275,220
30	CULBERSON-ALLAMOORE	1.000000	2,275,220
60	CULBERSON COUNTY HOS	1.000000	2,275,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,541	191,904	0	43.33	1.80	1.80	.00	407551
2	11,104	173,911	0	43.94	1.80	1.80	.00	365932
3	9,906	158,350	0	44.56	1.80	1.80	.00	331059
4	8,898	144,802	0	45.20	1.80	1.80	.00	301642
5	8,036	132,931	0	45.83	1.79	1.79	.00	276217
6	7,297	122,473	0	46.48	1.79	1.79	.00	254373
7	6,656	113,208	0	46.48	1.79	1.79	.00	232028
8	6,101	104,963	0	46.48	1.79	1.79	.00	212681
9	5,613	97,592	0	46.48	1.79	1.79	.00	195669
10	5,182	90,978	0	46.48	1.79	1.79	.00	180645
11	4,800	85,017	0	46.48	1.79	1.79	.00	167328
	86,134	1,416,129	0					2,925,125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	259070	0	666621	276360	390,261	367,126	209966
2	234780	0	600712	276360	324,352	270,023	168934
3	213773	0	544832	276360	268,472	197,789	136804
4	195483	0	497125	276360	220,765	143,932	111450
5	178460	0	454677	276360	178,317	102,881	91013
6	164420	0	418793	276360	142,433	72,725	74848
7	151982	0	384010	276360	107,650	48,641	61278
8	140913	0	353594	276360	77,234	30,883	50379
9	131017	0	326686	276360	50,326	17,809	41558
10	122138	0	302783	276360	26,423	8,274	34391
11	114135	0	281463	276360	5,103	1,415	28544
	1906171	0	4831296	3039960	1,791,336	1,261,498	1009165

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,000			

$/BBLRESV: 11.82 EQUIP VAL: 4,565
$/BBLPROD: 0 WI OIL VAL: 763,778 RI OIL VAL: 611,002
WI PAYOUT: 4.3 GAS VAL: 497,719 GAS VAL: 398,162
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,275,220 WI TOTAL: 1,266,060 RI TOTAL: 1,009,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: .538 De/Dt: 11.8 / 5.0
GAS: 553.0 D B: .511 De/Dt: 9.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,691,180
LAST YR RI VAL: 1,616,410
LAST YR 8/8 VAL: 4,307,590

LAST YR OIL PROD: 9,030
LAST YR GAS PROD: 157,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11264 - SUNNYS HALO 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277205 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9698
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	702,650
01	CULBERSON COUNTY	1.000000	702,650
30	CULBERSON-ALLAMOORE	1.000000	702,650
60	CULBERSON COUNTY HOS	1.000000	702,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,899	86,690	0	43.33	1.73	1.73	.00	126708
2	3,455	73,758	0	43.94	1.73	1.73	.00	113860
3	3,094	63,302	0	44.56	1.73	1.73	.00	103401
4	2,798	54,751	0	45.20	1.73	1.73	.00	94852
5	2,544	47,690	0	45.83	1.73	1.73	.00	87444
6	2,331	41,803	0	46.48	1.73	1.73	.00	81259
7	2,149	36,857	0	46.48	1.73	1.73	.00	74914
8	1,987	32,669	0	46.48	1.73	1.73	.00	69267
9	1,850	29,100	0	46.48	1.73	1.73	.00	64491
10	1,729	26,035	0	46.48	1.73	1.73	.00	60273
11	1,619	23,394	0	46.48	1.73	1.73	.00	56438
	27,455	516,049	0					932,907

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	112480	0	239188	147000	92,188	86,723	75337
2	95701	0	209561	124950	84,611	70,439	58933
3	82134	0	185535	106208	79,327	58,442	46586
4	71039	0	165891	95587	70,304	45,836	37191
5	61878	0	149322	86028	63,294	36,518	29890
6	54239	0	135498	86028	49,470	25,259	24217
7	47822	0	122736	86028	36,708	16,586	19585
8	42388	0	111655	86028	25,627	10,248	15908
9	37757	0	102248	86028	16,220	5,740	13007
10	33780	0	94053	86028	8,025	2,513	10683
11	30354	0	86792	86028	764	212	8802
	669572	0	1602479	1075941	526,538	358,516	340139

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			
	1		
15.0	2		
10.0	2		

$/BBLRESV: 10.14 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 208,715 RI OIL VAL: 198,017
WI PAYOUT: 4.6 GAS VAL: 149,801 GAS VAL: 142,122
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 702,650 WI TOTAL: 362,510 RI TOTAL: 340,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: .797 De/Dt: 11.9 / 5.0
GAS: 258.0 D B: .350 De/Dt: 15.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,150
LAST YR RI VAL: 522,850
LAST YR 8/8 VAL: 644,000

LAST YR OIL PROD: 6,308
LAST YR GAS PROD: 90,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11261 - FERDINAND 27 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277254 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10328
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11274 - THUNDER GULCH 15 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277475 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9857
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,204	87,223	0	43.33	1.45	1.45	.00	299107
2	8,170	81,239	0	43.94	1.45	1.45	.00	269242
	17,374	168,462	0					568,349

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	290,930
01	CULBERSON COUNTY	1.000000	290,930
30	CULBERSON-ALLAMOORE	1.000000	290,930
60	CULBERSON COUNTY HOS	1.000000	290,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94855	0	393962	343000	50,962	47,941	124085
2	88347	0	357589	343000	14,589	12,146	100562
	183202	0	751551	686000	65,551	60,087	224647

$/BBLRESV: 3.49 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 45,440 RI OIL VAL: 169,886
WI PAYOUT: .0 GAS VAL: 14,647 GAS VAL: 54,761
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 290,930 WI TOTAL: 66,280 RI TOTAL: 224,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: .302 De/Dt: 11.4 / 5.0
GAS: 248.0 D B: 1.005 De/Dt: 7.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,030
LAST YR RI VAL: 613,780
LAST YR 8/8 VAL: 923,810

LAST YR OIL PROD: 9,331
LAST YR GAS PROD: 75,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11218 - CALIFORNIA CHROME 39 ST UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277591 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9740
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
	1		
20.0	2		
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .990 De/Dt: 8.6 / 5.0
GAS: 239.0 D B: .825 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 978,910
LAST YR RI VAL: 1,438,380
LAST YR 8/8 VAL: 2,417,290

LAST YR OIL PROD: 9,662
LAST YR GAS PROD: 146,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11280 - CLYDE VAN DUSEN 12 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277890 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,206,580
01	CULBERSON COUNTY	1.000000	2,206,580
30	CULBERSON-ALLAMOORE	1.000000	2,206,580
60	CULBERSON COUNTY HOS	1.000000	2,206,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,560	287,012	0	43.33	2.04	2.04	.00	278179
2	7,756	255,829	0	43.94	2.04	2.04	.00	255599
3	7,074	229,202	0	44.56	2.04	2.04	.00	236413
4	6,491	206,307	0	45.20	2.04	2.04	.00	220045
5	5,986	186,495	0	45.83	2.04	2.04	.00	205754
6	5,544	169,253	0	46.48	2.04	2.04	.00	193264
7	5,157	154,164	0	46.48	2.04	2.04	.00	179773
8	4,814	140,899	0	46.48	2.04	2.04	.00	167816
9	4,512	129,183	0	46.48	2.04	2.04	.00	157288
10	4,235	118,788	0	46.48	2.04	2.04	.00	147632
11	3,990	109,532	0	46.48	2.04	2.04	.00	139091
12	3,768	101,254	0	46.48	2.04	2.04	.00	131352
	67,887	2,087,918	0					2,312,206

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	439128	0	717307	484120	233,187	219,364	225930
2	391418	0	647017	411502	235,515	196,066	181957
3	350679	0	587092	349777	237,315	174,835	147414
4	315650	0	535695	314799	220,896	144,017	120098
5	285337	0	491091	283319	207,772	119,877	98302
6	258957	0	452221	283319	168,902	86,240	80823
7	235871	0	415644	283319	132,325	59,791	66326
8	215575	0	383391	283319	100,072	40,015	54624
9	197650	0	354938	283319	71,619	25,343	45151
10	181746	0	329378	283319	46,059	14,424	37411
11	167584	0	306675	283319	23,356	6,473	31101
12	154919	0	286271	283319	2,952	724	25920
	3194514	0	5506720	3826750	1,679,970	1,087,169	1115057

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
494,000			
1			
15.0 2			
10.0 2			

$/BBLRESV: 8.97 EQUIP VAL: 4,347
$/BBLPROD: 0 WI OIL VAL: 456,489 RI OIL VAL: 468,199
WI PAYOUT: 4.8 GAS VAL: 630,679 GAS VAL: 646,857
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,206,580 WI TOTAL: 1,091,520 RI TOTAL: 1,115,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.7 D B: .731 De/Dt: 9.7 / 5.0
GAS: 833.9 D B: .403 De/Dt: 11.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,510
LAST YR RI VAL: 678,840
LAST YR 8/8 VAL: 850,350

LAST YR OIL PROD: 5,495
LAST YR GAS PROD: 253,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11279 - HOOP JR 9 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277891 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10488
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,347,680
01	CULBERSON COUNTY	1.000000	2,347,680
30	CULBERSON-ALLAMOORE	1.000000	2,347,680
60	CULBERSON COUNTY HOS	1.000000	2,347,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,791	337,445	0	43.33	1.92	1.92	.00	155696
2	4,363	313,374	0	43.94	1.92	1.92	.00	143783
3	4,009	292,570	0	44.56	1.91	1.91	.00	133981
4	3,709	274,406	0	45.20	1.91	1.91	.00	125735
5	3,451	258,401	0	45.83	1.91	1.91	.00	118619
6	3,228	244,194	0	46.48	1.91	1.91	.00	112528
7	3,031	231,494	0	46.48	1.91	1.91	.00	105661
8	2,858	219,919	0	46.48	1.91	1.91	.00	99630
9	2,706	208,923	0	46.48	1.91	1.91	.00	94331
10	2,567	198,477	0	46.48	1.91	1.91	.00	89486
11	2,439	188,553	0	46.48	1.91	1.91	.00	85024
12	2,317	179,125	0	46.48	1.91	1.91	.00	80771
13	2,201	170,169	0	46.48	1.91	1.91	.00	76727
14	2,091	161,661	0	46.48	1.91	1.91	.00	72892
15	1,986	153,578	0	46.48	1.91	1.91	.00	69232
16	1,887	145,899	0	46.48	1.91	1.91	.00	65781
	47,634	3,578,188	0					1,629,877

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	485921	0	641617	455210	186,407	175,357	202091
2	451259	0	595042	386929	208,113	173,254	167340
3	419107	0	553088	328890	224,198	165,171	138876
4	393087	0	518822	296001	222,821	145,272	116315
5	370159	0	488778	266401	222,377	128,303	97839
6	349808	0	462336	266401	195,935	100,042	82630
7	331615	0	437276	266401	170,875	77,210	69778
8	315034	0	414664	266401	148,263	59,285	59080
9	299282	0	393613	266401	127,212	45,015	50072
10	284318	0	373804	266401	107,403	33,633	42457
11	270102	0	355126	266401	88,725	24,588	36014
12	256597	0	337368	266401	70,967	17,404	30548
13	243767	0	320494	266401	54,093	11,740	25911
14	231579	0	304471	266401	38,070	7,312	21978
15	220000	0	289232	266401	22,831	3,880	18641
16	209000	0	274781	266401	8,380	1,261	15812
	5130635	0	6760512	4663842	2,096,670	1,168,727	1175382

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
464,500			

1
15.0 2
10.0 2

$/BBLRESV: 7.89 EQUIP VAL: 3,577
$/BBLPROD: 0 WI OIL VAL: 281,765 RI OIL VAL: 283,369
WI PAYOUT: 5.6 GAS VAL: 886,961 GAS VAL: 892,012
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,347,680 WI TOTAL: 1,172,300 RI TOTAL: 1,175,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.051 De/Dt: 9.3 / 5.0
GAS: 961.0 D B: 1.041 De/Dt: 7.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,051,480
LAST YR RI VAL: 1,082,760
LAST YR 8/8 VAL: 2,134,240

LAST YR OIL PROD: 2,959
LAST YR GAS PROD: 246,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11276 - PREWIT OMAHA 26 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277892 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10880
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11275 - STONE STREET 46 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277894 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10629
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	119,260
01	CULBERSON COUNTY	1.000000	119,260
30	CULBERSON-ALLAMOORE	1.000000	119,260
60	CULBERSON COUNTY HOS	1.000000	119,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,052	165,846	0	46.61	1.91	1.91	.00	71733
	2,052	165,846	0					71,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	237574	0	309307	294000	15,307	14,400	97422
	237574	0	309307	294000	15,307	14,400	97422

$/BBLRESV: 2.17 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 3,340 RI OIL VAL: 22,594
WI PAYOUT: .0 GAS VAL: 11,060 GAS VAL: 74,828
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,260 WI TOTAL: 21,840 RI TOTAL: 97,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: .440 De/Dt: 54.1 / 5.0
GAS: 482.0 D B: .654 De/Dt: 11.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,190
LAST YR RI VAL: 546,100
LAST YR 8/8 VAL: 738,290

LAST YR OIL PROD: 1,737
LAST YR GAS PROD: 151,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11286 - VAGRANT 38 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277900 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9971
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	98,470
01	CULBERSON COUNTY	1.000000	98,470
30	CULBERSON-ALLAMOORE	1.000000	98,470
60	CULBERSON COUNTY HOS	1.000000	98,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,666	34,723	0	46.61	2.04	2.04	.00	233027
	6,666	34,723	0					233,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53126	0	286153	284200	1,953	1,837	90130
	53126	0	286153	284200	1,953	1,837	90130

$/BBLRESV:	.30	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,496	RI OIL VAL:	73,397
WI PAYOUT:	.0	GAS VAL:	341	GAS VAL:	16,733
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	98,470	WI TOTAL:	8,340	RI TOTAL:	90,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: .461 De/Dt: 16.5 / 5.0
GAS: 100.0 D B: .930 De/Dt: 9.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,495,330
LAST YR RI VAL: 1,353,610
LAST YR 8/8 VAL: 2,848,940

LAST YR OIL PROD: 10,339
LAST YR GAS PROD: 46,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11284 - SEA HERO 13 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278147 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11067
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,653,800
01	CULBERSON COUNTY	1.000000	1,653,800
30	CULBERSON-ALLAMOORE	1.000000	1,653,800
60	CULBERSON COUNTY HOS	1.000000	1,653,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,069	217,231	0	43.33	1.81	1.81	.00	359715
2	10,122	200,912	0	43.94	1.81	1.81	.00	333571
3	9,323	186,889	0	44.56	1.81	1.81	.00	311575
4	8,638	174,704	0	45.20	1.81	1.81	.00	292828
5	8,046	164,018	0	45.83	1.80	1.80	.00	276561
6	7,528	154,574	0	46.48	1.80	1.80	.00	262426
7	7,074	146,162	0	46.48	1.80	1.80	.00	246600
8	6,666	138,623	0	46.48	1.80	1.80	.00	232377
	68,466	1,383,113	0					2,315,653

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	294891	0	654606	408170	246,436	231,828	206181
2	272738	0	606309	408170	198,139	164,951	170509
3	253702	0	565277	408170	157,107	115,744	141937
4	237161	0	529989	408170	121,819	79,423	118818
5	221424	0	497985	408170	89,815	51,819	99681
6	208675	0	471101	408170	62,931	32,132	84196
7	197319	0	443919	408170	35,749	16,153	70838
8	187141	0	419518	408170	11,348	4,537	59771
	1873051	0	4188704	3265360	923,344	696,587	951931

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
416,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: .961 De/Dt: 8.9 / 5.0
GAS: 620.0 D B: 1.012 De/Dt: 7.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,540
LAST YR RI VAL: 692,450
LAST YR 8/8 VAL: 1,098,990

LAST YR OIL PROD: 8,256
LAST YR GAS PROD: 162,157

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 7.50 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 385,096 RI OIL VAL: 526,258
WI PAYOUT: 3.8 GAS VAL: 311,491 GAS VAL: 425,672
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,653,800 WI TOTAL: 701,870 RI TOTAL: 951,930

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11296 - LEONATUS 11 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278210 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10736
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	798	232,529	0	43.33	2.00	2.00	.00	25933
2	734	212,337	0	43.94	2.00	2.00	.00	24189
3	680	195,143	0	44.56	2.00	2.00	.00	22726
4	633	180,340	0	45.20	2.00	2.00	.00	21459
5	592	167,472	0	45.83	2.00	2.00	.00	20349
6	557	156,194	0	46.48	2.00	2.00	.00	19417
	3,994	1,144,015	0					134,073

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	617,370
01	CULBERSON COUNTY	1.000000	617,370
30	CULBERSON-ALLAMOORE	1.000000	617,370
60	CULBERSON COUNTY HOS	1.000000	617,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	348794	0	374727	333200	41,527	39,065	118028
2	318506	0	342695	299880	42,815	35,643	96375
3	292715	0	315441	269892	45,549	33,557	79205
4	270510	0	291969	256397	35,572	23,192	65457
5	251208	0	271557	243577	27,980	16,143	54357
6	234291	0	253708	243577	10,131	5,173	45343
	1716024	0	1850097	1646523	203,574	152,773	458765

$/BBLRESV: 3.70 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 11,071 RI OIL VAL: 33,246
WI PAYOUT: 3.8 GAS VAL: 141,702 GAS VAL: 425,519
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 617,370 WI TOTAL: 158,600 RI TOTAL: 458,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
340,000			
	1		
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.062 De/Dt: 8.3 / 5.0
GAS: 668.0 D B: .833 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,690
LAST YR RI VAL: 694,750
LAST YR 8/8 VAL: 1,224,440

LAST YR OIL PROD: 824
LAST YR GAS PROD: 249,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11295 - FORWARD PASS 25 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278211 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10857
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .997 De/Dt: 8.7 / 5.0
GAS: .1 D B: .980 De/Dt: 8.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,780
LAST YR RI VAL: 133,670
LAST YR 8/8 VAL: 222,450

LAST YR OIL PROD: 213
LAST YR GAS PROD: 20,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11277 - PREWIT OMAHA 26 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278212 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10859
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .810 De/Dt: 25.4 / 5.0
GAS: 67.0 D B: .870 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 17,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11294 - OLD ROSEBUD 37 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278217 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11375
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	40,520
01	CULBERSON COUNTY	1.000000	40,520
30	CULBERSON-ALLAMOORE	1.000000	40,520
60	CULBERSON COUNTY HOS	1.000000	40,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	70,190	0	43.33	1.95	1.95	.00	780
	24	70,190	0					780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102653	0	103433	102900	533	501	32579
	102653	0	103433	102900	533	501	32579

$/BBLRESV:	.22	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	4	RI OIL VAL:	246
WI PAYOUT:	.0	GAS VAL:	497	GAS VAL:	32,333
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	40,520	WI TOTAL:	7,940	RI TOTAL:	32,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .740 De/Dt: 10.6 / 5.0
GAS: 205.0 D B: .042 De/Dt: 12.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,381,390
LAST YR RI VAL: 1,878,610
LAST YR 8/8 VAL: 4,260,000

LAST YR OIL PROD: 8,442
LAST YR GAS PROD: 201,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11278 - PREWIT OMAHA 26 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278260 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10784
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,357	98,280	0	43.33	1.74	1.74	.00	206587
2	5,857	88,945	0	43.94	1.74	1.74	.00	193017
3	5,429	81,290	0	44.56	1.74	1.74	.00	181437
	17,643	268,515	0					581,041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	359,350
01	CULBERSON COUNTY	1.000000	359,350
30	CULBERSON-ALLAMOORE	1.000000	359,350
60	CULBERSON COUNTY HOS	1.000000	359,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128255	0	334842	277340	57,502	54,094	105465
2	116073	0	309090	277340	31,750	26,432	86923
3	106083	0	287520	277340	10,180	7,500	72195
	350411	0	931452	832020	99,432	88,026	264583

$/BBLRESV:	4.15	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	54,911	RI OIL VAL:	165,047
WI PAYOUT:	2.5	GAS VAL:	33,115	GAS VAL:	99,536
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	359,350	WI TOTAL:	94,770	RI TOTAL:	264,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.037 De/Dt: 8.2 / 5.0
GAS: 284.0 D B: 1.092 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,870
LAST YR RI VAL: 290,190
LAST YR 8/8 VAL: 409,060

LAST YR OIL PROD: 5,293
LAST YR GAS PROD: 94,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11291 - CAVALCADE 25 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278261 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9849
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,384,460
01	CULBERSON COUNTY	1.000000	3,384,460
30	CULBERSON-ALLAMOORE	1.000000	3,384,460
60	CULBERSON COUNTY HOS	1.000000	3,384,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,891	560,053	0	43.33	.51	.51	.00	1068875
2	29,576	455,631	0	43.94	.51	.51	.00	974677
3	26,832	383,366	0	44.56	.51	.51	.00	896725
4	24,521	330,453	0	45.20	.51	.51	.00	831262
5	22,549	290,079	0	45.83	.51	.51	.00	775066
6	20,854	258,286	0	46.48	.51	.51	.00	726970
7	19,376	232,617	0	46.48	.51	.51	.00	675447
8	18,082	211,473	0	46.48	.51	.51	.00	630339
9	16,938	193,758	0	46.48	.51	.51	.00	590459
10	15,920	178,711	0	46.48	.51	.51	.00	554971
11	15,012	165,775	0	46.48	.51	.51	.00	523318
	242,551	3,260,202	0					8,248,109

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	214220	0	1283095	1001560	281,535	264,846	404137
2	174279	0	1148956	851326	297,630	247,777	323113
3	146637	0	1043362	723627	319,735	235,555	261981
4	126398	0	957660	651264	306,396	199,761	214697
5	110955	0	886021	586138	299,883	173,020	177355
6	98794	0	825764	586138	239,626	122,351	147583
7	88976	0	764423	586138	178,285	80,558	121981
8	80888	0	711227	586138	125,089	50,018	101334
9	74112	0	664571	586138	78,433	27,754	84540
10	68357	0	623328	586138	37,190	11,646	70797
11	63409	0	586727	586138	589	163	59501
	1247025	0	9495134	7330743	2,164,391	1,413,449	1967019

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,022,000			
	1		
	15.0	2	
	10.0	2	

$/BBLRESV: 6.75 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,227,815 RI OIL VAL: 1,708,683
WI PAYOUT: 4.7 GAS VAL: 185,632 GAS VAL: 258,335
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,384,460 WI TOTAL: 1,417,440 RI TOTAL: 1,967,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.3 D B: .840 De/Dt: 10.5 / 5.0
GAS: 1,722.0 D B: .937 De/Dt: 20.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,474,060
LAST YR RI VAL: 3,181,720
LAST YR 8/8 VAL: 7,655,780

LAST YR OIL PROD: 28,952
LAST YR GAS PROD: 605,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11332 - MINE THAT BIRD 38 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278780 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9053
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,253,120
01	CULBERSON COUNTY	1.000000	3,253,120
30	CULBERSON-ALLAMOORE	1.000000	3,253,120
60	CULBERSON COUNTY HOS	1.000000	3,253,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,007	321,621	0	43.33	1.82	1.82	.00	552685
2	15,040	294,435	0	43.94	1.82	1.82	.00	495643
3	13,417	271,416	0	44.56	1.82	1.82	.00	448396
4	12,065	251,684	0	45.20	1.82	1.82	.00	409004
5	10,923	234,581	0	45.83	1.81	1.81	.00	375451
6	9,945	219,618	0	46.48	1.81	1.81	.00	346683
7	9,103	206,420	0	46.48	1.81	1.81	.00	317331
8	8,372	194,689	0	46.48	1.81	1.81	.00	291848
9	7,734	184,202	0	46.48	1.81	1.81	.00	269607
10	7,171	174,767	0	46.48	1.81	1.81	.00	249981
11	6,671	166,029	0	46.48	1.81	1.81	.00	232551
	117,448	2,519,462	0					3,989,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	439013	0	991698	454230	537,468	505,607	312355
2	401904	0	897547	454230	443,317	369,061	252411
3	370483	0	818879	454230	364,649	268,644	205615
4	343549	0	752553	454230	298,323	194,498	168715
5	318444	0	693895	454230	239,665	138,277	138897
6	298131	0	644814	454230	190,584	97,310	115243
7	280215	0	597546	454230	143,316	64,758	95353
8	264290	0	556138	454230	101,908	40,749	79237
9	250054	0	519661	454230	65,431	23,153	66106
10	237246	0	487227	454230	32,997	10,333	55339
11	225384	0	457935	454230	3,705	1,026	46441
	3428713	0	7417893	4996530	2,421,363	1,713,416	1535712

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

$/BBLRESV: 10.46 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 921,437 RI OIL VAL: 825,872
WI PAYOUT: 4.3 GAS VAL: 791,977 GAS VAL: 709,838
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,253,120 WI TOTAL: 1,717,410 RI TOTAL: 1,535,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.7 D B: .638 De/Dt: 12.0 / 5.0
GAS: 923.0 D B: .961 De/Dt: 8.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,514,540
LAST YR RI VAL: 1,828,990
LAST YR 8/8 VAL: 4,343,530

LAST YR OIL PROD: 12,672
LAST YR GAS PROD: 222,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11341 - VENETIAN WAY 38 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278878 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9046
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,106	276,913	0	46.61	1.79	1.79	.00	563025
2	13,050	253,332	0	47.26	1.79	1.79	.00	462557
3	10,607	232,658	0	47.94	1.79	1.79	.00	381375
4	8,644	214,433	0	48.62	1.79	1.79	.00	315203
5	7,069	198,282	0	49.29	1.79	1.79	.00	261323
	55,476	1,175,618	0					1,983,483

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,740,060
01	CULBERSON COUNTY	1.000000	1,740,060
30	CULBERSON-ALLAMOORE	1.000000	1,740,060
60	CULBERSON COUNTY HOS	1.000000	1,740,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	371756	0	934781	523320	411,461	387,070	294428
2	340098	0	802655	523320	279,335	232,546	225725
3	312343	0	693718	523320	170,398	125,535	174188
4	287876	0	603079	523320	79,759	52,000	135205
5	266194	0	527517	523320	4,197	2,421	105593
	1578267	0	3561750	2616600	945,150	799,572	935139

$/BBLRESV: 10.70 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 445,269 RI OIL VAL: 520,764
WI PAYOUT: 2.7 GAS VAL: 354,302 GAS VAL: 414,374
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,740,060 WI TOTAL: 804,920 RI TOTAL: 935,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
534,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.0 D B: .072 De/Dt: 19.1 / 5.0
GAS: 794.0 D B: .511 De/Dt: 8.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,096,740
LAST YR RI VAL: 1,274,870
LAST YR 8/8 VAL: 2,371,610

LAST YR OIL PROD: 13,405
LAST YR GAS PROD: 219,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11335 - SMARTY JONES 42 STATE UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278969 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8731
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	118,370
01	CULBERSON COUNTY	1.000000	118,370
30	CULBERSON-ALLAMOORE	1.000000	118,370
60	CULBERSON COUNTY HOS	1.000000	118,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,073	113,877	0	46.61	1.74	1.74	.00	142382
	4,073	113,877	0					142,382

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148609	0	290991	269500	21,491	20,217	91653
	148609	0	290991	269500	21,491	20,217	91653

$/BBLRESV:	3.24	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	9,892	RI OIL VAL:	44,846
WI PAYOUT:	.0	GAS VAL:	10,325	GAS VAL:	46,807
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	118,370	WI TOTAL:	26,720	RI TOTAL:	91,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: .824 De/Dt: 11.8 / 5.0
GAS: 327.0 D B: .968 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,190
LAST YR RI VAL: 303,250
LAST YR 8/8 VAL: 442,440

LAST YR OIL PROD: 4,230
LAST YR GAS PROD: 123,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11334 - HIS EMINENCE 27 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279045 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9062
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,137,810
01	CULBERSON COUNTY	1.000000	2,137,810
30	CULBERSON-ALLAMOORE	1.000000	2,137,810
60	CULBERSON COUNTY HOS	1.000000	2,137,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,051	252,511	0	43.33	1.72	1.72	.00	684105
2	19,119	198,332	0	43.94	1.72	1.72	.00	630067
3	17,516	163,332	0	44.56	1.72	1.72	.00	585385
4	16,162	138,841	0	45.20	1.72	1.72	.00	547892
5	15,005	120,744	0	45.83	1.72	1.72	.00	515759
6	14,003	106,820	0	46.48	1.72	1.72	.00	488145
	102,856	980,580	0					3,451,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	325739	0	1009844	588000	421,844	396,837	318071
2	255848	0	885915	588000	297,915	248,014	249140
3	210698	0	796083	588000	208,083	153,299	199891
4	179105	0	726997	588000	138,997	90,622	162986
5	155760	0	671519	588000	83,519	48,187	134418
6	137798	0	625943	588000	37,943	19,373	111871
	1264948	0	4716301	3528000	1,188,301	956,332	1176377

$/BBLRESV: 9.07 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 699,836 RI OIL VAL: 860,863
WI PAYOUT: 3.2 GAS VAL: 256,495 GAS VAL: 315,513
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,137,810 WI TOTAL: 961,430 RI TOTAL: 1,176,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.7 D B: 1.018 De/Dt: 9.6 / 5.0
GAS: 795.0 D B: .998 De/Dt: 23.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,456,990
LAST YR RI VAL: 1,553,550
LAST YR 8/8 VAL: 3,010,540

LAST YR OIL PROD: 18,164
LAST YR GAS PROD: 248,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11365 - UNBRIDLED 36 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279580 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9551
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	223,020
01	CULBERSON COUNTY	1.000000	223,020
30	CULBERSON-ALLAMOORE	1.000000	223,020
60	CULBERSON COUNTY HOS	1.000000	223,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,352	267,139	0	43.33	1.55	1.55	.00	303917
	9,352	267,139	0					303,917

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	310549	0	614466	588000	26,466	24,679	191834
	310549	0	614466	588000	26,466	24,679	191834

$/BBLRESV:	1.74	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	12,206	RI OIL VAL:	94,882
WI PAYOUT:	.0	GAS VAL:	12,473	GAS VAL:	96,952
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	223,020	WI TOTAL:	31,190	RI TOTAL:	191,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: .994 De/Dt: 7.7 / 5.0
GAS: 769.0 D B: .606 De/Dt: 9.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,250
LAST YR RI VAL: 512,480
LAST YR 8/8 VAL: 662,730

LAST YR OIL PROD: 9,913
LAST YR GAS PROD: 270,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11413 - TYPHOON 42 A 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279581 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9642
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	385,300
01	CULBERSON COUNTY	1.000000	385,300
30	CULBERSON-ALLAMOORE	1.000000	385,300
60	CULBERSON COUNTY HOS	1.000000	385,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,039	245,495	0	43.33	1.76	1.76	.00	163755
2	3,396	233,220	0	43.94	1.76	1.76	.00	111915
	8,435	478,715	0					275,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324053	0	487808	392000	95,808	89,341	152293
2	307850	0	419765	392000	27,765	22,514	114956
	631903	0	907573	784000	123,573	111,855	267249

$/BBLRESV: 5.37 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 33,975 RI OIL VAL: 81,175
WI PAYOUT: 1.8 GAS VAL: 77,880 GAS VAL: 186,073
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 385,300 WI TOTAL: 118,050 RI TOTAL: 267,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: .828 De/Dt: 36.9 / 5.0
GAS: 690.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,424,660
LAST YR RI VAL: 1,522,830
LAST YR 8/8 VAL: 2,947,490

LAST YR OIL PROD: 11,992
LAST YR GAS PROD: 319,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11411 - RIVA RIDGE 10A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280098 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9156
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,922,430
01	CULBERSON COUNTY	1.000000	5,922,430
30	CULBERSON-ALLAMOORE	1.000000	5,922,430
60	CULBERSON COUNTY HOS	1.000000	5,922,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
498,000			
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.9 D B: .977 De/Dt: 9.5 / 5.0
GAS: 1,142.9 D B: .984 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,454,550
LAST YR RI VAL: 1,607,250
LAST YR 8/8 VAL: 4,061,800

LAST YR OIL PROD: 18,335
LAST YR GAS PROD: 209,240

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,174	392,876	0	43.33	1.86	1.86	.00	720600
2	20,156	351,091	0	43.94	1.86	1.86	.00	664241
3	18,474	317,291	0	44.56	1.86	1.86	.00	617401
4	17,046	289,397	0	45.20	1.86	1.86	.00	577859
5	15,822	265,980	0	45.83	1.86	1.86	.00	543842
6	14,760	246,045	0	46.48	1.86	1.86	.00	514534
7	13,832	228,873	0	46.48	1.86	1.86	.00	482184
8	13,012	213,929	0	46.48	1.86	1.86	.00	453598
9	12,281	200,802	0	46.48	1.86	1.86	.00	428116
10	11,629	189,182	0	46.48	1.86	1.86	.00	405387
11	11,043	178,826	0	46.48	1.86	1.86	.00	384959
12	10,491	169,535	0	46.48	1.86	1.86	.00	365716
13	9,966	161,058	0	46.48	1.86	1.86	.00	347415
14	9,468	153,005	0	46.48	1.86	1.86	.00	330054
15	8,995	145,355	0	46.48	1.86	1.86	.00	313566
16	8,545	138,087	0	46.48	1.86	1.86	.00	297879
17	8,118	131,183	0	46.48	1.86	1.86	.00	282993
18	7,712	124,624	0	46.48	1.86	1.86	.00	268840
19	7,326	118,393	0	46.48	1.86	1.86	.00	255384
20	6,960	112,473	0	46.48	1.86	1.86	.00	242626
21	6,612	106,849	0	46.48	1.86	1.86	.00	230494
22	6,281	101,507	0	46.48	1.86	1.86	.00	218956
23	5,967	96,432	0	46.48	1.86	1.86	.00	208010
24	5,669	91,610	0	46.48	1.86	1.86	.00	197621
25	5,386	87,030	0	46.48	1.86	1.86	.00	187756
26	5,117	82,679	0	46.48	1.86	1.86	.00	178379
	282,842	4,694,112	0					9,718,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	548062	0	1268662	488040	780,622	727,930	396072
2	489772	0	1154013	414834	739,179	599,378	316034
3	442621	0	1060022	352609	707,413	498,804	254642
4	403709	0	981568	317348	664,220	407,260	206840
5	371042	0	914884	285613	629,271	335,502	169111
6	343233	0	857767	285613	572,154	265,262	139081
7	319278	0	801462	285613	515,849	207,964	113995
8	298431	0	752029	285613	466,416	163,507	93825
9	280119	0	708235	285613	422,622	128,832	77511
10	263909	0	669296	285613	383,683	101,707	64255
11	249462	0	634421	285613	348,808	80,400	53427
12	236501	0	602217	285613	316,604	63,460	44485
13	224676	0	572091	285613	286,478	49,930	37071
14	213442	0	543496	285613	257,883	39,084	30892
15	202770	0	516336	285613	230,723	30,407	25744
16	192631	0	490510	285613	204,897	23,481	21453
17	183000	0	465993	285613	180,380	17,975	17878
18	173850	0	442690	285613	157,077	13,611	14898
19	165158	0	420542	285613	134,929	10,167	12414
20	156900	0	399526	285613	113,913	7,464	10346
21	149054	0	379548	285613	93,935	5,352	8622
22	141602	0	360558	285613	74,945	3,712	7185
23	134523	0	342533	285613	56,920	2,452	5987
24	127796	0	325417	285613	39,804	1,492	4990
25	121407	0	309163	285613	23,550	767	4158
26	115337	0	293716	285613	8,103	230	3465
	6548285	0	16266695	7856317	8,410,378	3,786,130	2134381

$/BBLRESV: 10.66 EQUIP VAL: 1,921
$/BBLPROD: 0 WI OIL VAL: 2,261,993 RI OIL VAL: 1,275,169
WI PAYOUT: 5.5 GAS VAL: 1,524,133 GAS VAL: 859,210
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,922,430 WI TOTAL: 3,788,050 RI TOTAL: 2,134,380

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11396 - FLYING EBONY 19 STATE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280146 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9763
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,344	343,386	0	43.33	1.68	1.68	.00	531139
2	14,983	314,031	0	43.94	1.68	1.68	.00	493765
3	13,833	289,209	0	44.56	1.68	1.68	.00	462299
	45,160	946,626	0					1,487,203

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	961,470
01	CULBERSON COUNTY	1.000000	961,470
30	CULBERSON-ALLAMOORE	1.000000	961,470
60	CULBERSON COUNTY HOS	1.000000	961,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	432666	0	963805	812910	150,895	140,710	300897
2	395679	0	889444	812910	76,534	62,059	243580
3	364403	0	826702	812910	13,792	9,725	198593
	1192748	0	2679951	2438730	241,221	212,494	743070

$/BBLRESV: 3.48 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 117,921 RI OIL VAL: 412,356
WI PAYOUT: 1.9 GAS VAL: 94,573 GAS VAL: 330,713
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 961,470 WI TOTAL: 218,400 RI TOTAL: 743,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
829,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.9 D B: 1.052 De/Dt: 8.7 / 5.0
GAS: 986.0 D B: .952 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 915,500
LAST YR RI VAL: 1,374,030
LAST YR 8/8 VAL: 2,289,530

LAST YR OIL PROD: 15,661
LAST YR GAS PROD: 369,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11393 - JET PILOT 24 A 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280233 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9715
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	711,120
01	CULBERSON COUNTY	1.000000	711,120
30	CULBERSON-ALLAMOORE	1.000000	711,120
60	CULBERSON COUNTY HOS	1.000000	711,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,235	281,916	0	46.61	1.44	1.44	.00	217960
2	5,530	257,999	0	47.26	1.44	1.44	.00	196011
3	4,947	237,613	0	47.94	1.44	1.44	.00	177869
4	4,460	220,048	0	48.62	1.44	1.44	.00	162634
	21,172	997,576	0					754,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	304469	0	522429	392000	130,429	121,626	163101
2	278639	0	474650	392000	82,650	67,019	129986
3	256622	0	434491	392000	42,491	29,960	104376
4	237652	0	400286	392000	8,286	5,081	84350
	1077382	0	1831856	1568000	263,856	223,686	481813

$/BBLRESV: 5.80 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 92,128 RI OIL VAL: 198,441
WI PAYOUT: 2.4 GAS VAL: 131,558 GAS VAL: 283,372
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 711,120 WI TOTAL: 229,310 RI TOTAL: 481,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: .640 De/Dt: 11.7 / 5.0
GAS: 809.0 D B: .870 De/Dt: 8.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 911,260
LAST YR RI VAL: 1,029,700
LAST YR 8/8 VAL: 1,940,960

LAST YR OIL PROD: 8,030
LAST YR GAS PROD: 256,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11458 - FUNNY CIDE 32 A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280234 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8848
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.4	D	B: .571	De/Dt: 16.5 /	5.0
GAS:	172.0	D	B: .837	De/Dt: 12.4 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,390
LAST YR RI VAL: 134,630
LAST YR 8/8 VAL: 190,020

LAST YR OIL PROD: 4,917
LAST YR GAS PROD: 91,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11370 - SUNNY'S HALO 40 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280423 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8900
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,903	119,362	0	46.61	1.76	1.76	.00	241312
2	6,214	109,623	0	47.26	1.76	1.76	.00	220255
	13,117	228,985	0					461,567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	300,570
01	CULBERSON COUNTY	1.000000	300,570
30	CULBERSON-ALLAMOORE	1.000000	300,570
60	CULBERSON COUNTY HOS	1.000000	300,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	157558	0	398870	343000	55,870	52,099	124525
2	144702	0	364957	343000	21,957	17,805	99946
	302260	0	763827	686000	77,827	69,904	224471

$/BBLRESV: 4.29 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 42,242 RI OIL VAL: 135,644
WI PAYOUT: 1.9 GAS VAL: 27,662 GAS VAL: 88,827
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 300,570 WI TOTAL: 76,100 RI TOTAL: 224,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: .879 De/Dt: 10.4 / 5.0
GAS: 342.0 D B: 1.020 De/Dt: 8.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 617,790
LAST YR RI VAL: 785,400
LAST YR 8/8 VAL: 1,403,190

LAST YR OIL PROD: 6,110
LAST YR GAS PROD: 143,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11432 - SUNNY'S HALO 40 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280584 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9040
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .696 De/Dt: 14.7 / 5.0
GAS: 170.0 D B: .936 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,675
LAST YR GAS PROD: 57,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11433 - SUNNY'S HALO 40 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280585 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8911
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .463 De/Dt: 17.0 / 5.0
GAS: 46.0 D B: .151 De/Dt: 21.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,870
LAST YR RI VAL: 153,970
LAST YR 8/8 VAL: 178,840

LAST YR OIL PROD: 1,918
LAST YR GAS PROD: 11,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11459 - ANIMAL KINGDOM 44 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280635 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8895
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,313,840
01	CULBERSON COUNTY	1.000000	1,313,840
30	CULBERSON-ALLAMOORE	1.000000	1,313,840
60	CULBERSON COUNTY HOS	1.000000	1,313,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,850	104,927	0	43.33	1.93	1.93	.00	320100
2	8,372	95,310	0	43.94	1.93	1.93	.00	275899
3	7,209	87,331	0	44.56	1.93	1.93	.00	240925
4	6,276	80,599	0	45.20	1.93	1.93	.00	212756
5	5,515	74,842	0	45.83	1.93	1.93	.00	189564
6	4,887	69,862	0	46.48	1.93	1.93	.00	170361
7	4,363	65,510	0	46.48	1.93	1.93	.00	152094
8	3,922	61,678	0	46.48	1.93	1.93	.00	136721
9	3,542	58,274	0	46.48	1.93	1.93	.00	123474
10	3,219	55,228	0	46.48	1.93	1.93	.00	112214
11	2,937	52,467	0	46.48	1.93	1.93	.00	102384
	60,092	806,028	0					2,036,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151882	0	471982	294000	177,982	165,968	147351
2	137961	0	413860	249900	163,960	132,951	113339
3	126412	0	367337	212415	154,922	109,237	88243
4	116667	0	329423	191174	138,249	84,766	69417
5	108334	0	297898	172057	125,841	67,093	55065
6	101125	0	271486	172057	99,429	46,097	44020
7	94826	0	246920	172057	74,863	30,181	35121
8	89279	0	226000	172057	53,943	18,911	28197
9	84352	0	207826	172057	35,769	10,904	22745
10	79943	0	192157	172057	20,100	5,328	18448
11	75946	0	178330	172057	6,273	1,446	15018
	1166727	0	3203219	2151888	1,051,331	672,882	636964

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: .533 De/Dt: 15.6 / 5.0
GAS: 302.5 D B: 1.028 De/Dt: 9.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,276,160
LAST YR RI VAL: 1,969,100
LAST YR 8/8 VAL: 4,245,260

LAST YR OIL PROD: 14,529
LAST YR GAS PROD: 265,693

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV:	9.49	EQUIP VAL:	3,994		
$/BBLPROD:	0	WI OIL VAL:	427,794	RI OIL VAL:	404,959
WI PAYOUT:	4.3	GAS VAL:	245,087	GAS VAL:	232,005
RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,313,840	WI TOTAL:	676,880	RI TOTAL:	636,960

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11406 - KINGMAN 45 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280833 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8461
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,272,950
01	CULBERSON COUNTY	1.000000	3,272,950
30	CULBERSON-ALLAMOORE	1.000000	3,272,950
60	CULBERSON COUNTY HOS	1.000000	3,272,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,620	258,668	0	46.61	1.69	1.69	.00	615951
2	15,120	235,858	0	47.26	1.69	1.69	.00	535928
3	13,245	216,705	0	47.94	1.69	1.69	.00	476224
4	11,780	200,393	0	48.62	1.69	1.69	.00	429558
5	10,613	186,340	0	49.29	1.69	1.69	.00	392336
6	9,651	174,108	0	49.99	1.69	1.69	.00	361840
7	8,852	163,363	0	49.99	1.69	1.69	.00	331884
8	8,173	153,853	0	49.99	1.69	1.69	.00	306426
9	7,591	145,375	0	49.99	1.69	1.69	.00	284606
10	7,086	137,774	0	49.99	1.69	1.69	.00	265672
11	6,645	130,885	0	49.99	1.69	1.69	.00	249138
12	6,256	124,341	0	49.99	1.69	1.69	.00	234553
13	5,908	118,124	0	49.99	1.69	1.69	.00	221506
	128,540	2,245,787	0					4,705,622

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	327862	0	943813	352800	591,013	551,119	294655
2	298950	0	834878	352800	482,078	390,903	228637
3	274674	0	750898	352800	398,098	280,703	180383
4	253998	0	683556	352800	330,756	202,800	144041
5	236186	0	628522	352800	275,722	147,004	116179
6	220682	0	582522	352800	229,722	106,503	94452
7	207063	0	538947	352800	186,147	75,046	76656
8	195009	0	501435	352800	148,635	52,106	62561
9	184263	0	468869	352800	116,069	35,383	51314
10	174629	0	440301	352800	87,501	23,195	42270
11	165897	0	415035	352800	62,235	14,345	34952
12	157602	0	392155	352800	39,355	7,888	28968
13	149722	0	371228	352800	18,428	3,212	24056
	2846537	0	7552159	4586400	2,965,759	1,890,207	1379124

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

$/BBLRESV: 12.22 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,177,756 RI OIL VAL: 859,309
WI PAYOUT: 4.3 GAS VAL: 712,449 GAS VAL: 519,814
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,272,950 WI TOTAL: 1,893,830 RI TOTAL: 1,379,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: 1.000 De/Dt: 15.2 / 5.0
GAS: 744.0 D B: .972 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,900,800
LAST YR RI VAL: 1,753,120
LAST YR 8/8 VAL: 4,653,920

LAST YR OIL PROD: 18,186
LAST YR GAS PROD: 280,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11372 - GATO DEL SOL 34 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280859 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9077
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,598	267,492	0	43.33	1.79	1.79	.00	214419
2	5,839	244,659	0	43.94	1.79	1.79	.00	192424
3	5,221	225,401	0	44.56	1.79	1.79	.00	174486
4	4,706	208,939	0	45.20	1.79	1.79	.00	159533
5	4,273	194,711	0	45.83	1.79	1.79	.00	146874
	26,637	1,141,202	0					887,736

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	981,750
01	CULBERSON COUNTY	1.000000	981,750
30	CULBERSON-ALLAMOORE	1.000000	981,750
60	CULBERSON COUNTY HOS	1.000000	981,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	359108	0	573527	392000	181,527	169,274	179054
2	328455	0	520879	392000	128,879	104,504	142646
3	302601	0	477087	392000	85,087	59,995	114608
4	280501	0	440034	392000	48,034	29,452	92726
5	261400	0	408274	392000	16,274	8,677	75467
	1532065	0	2419801	1960000	459,801	371,902	604501

$/BBLRESV: 6.83 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 136,437 RI OIL VAL: 221,769
WI PAYOUT: 2.8 GAS VAL: 235,465 GAS VAL: 382,731
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 981,750 WI TOTAL: 377,250 RI TOTAL: 604,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: .737 De/Dt: 12.0 / 5.0
GAS: 768.1 D B: .988 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,099,920
LAST YR RI VAL: 1,140,170
LAST YR 8/8 VAL: 2,240,090

LAST YR OIL PROD: 7,793
LAST YR GAS PROD: 265,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11373 - GATO DEL SOL 34 UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280860 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8936
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,822	94,796	0	43.33	1.78	1.78	.00	124205
	3,822	94,796	0					124,205

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	90,170
01	CULBERSON COUNTY	1.000000	90,170
30	CULBERSON-ALLAMOORE	1.000000	90,170
60	CULBERSON COUNTY HOS	1.000000	90,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126553	0	250758	245000	5,758	5,369	78286
	126553	0	250758	245000	5,758	5,369	78286

$/BBLRESV:	.93	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	2,659	RI OIL VAL:	38,776
WI PAYOUT:	.0	GAS VAL:	2,710	GAS VAL:	39,509
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	90,170	WI TOTAL:	11,880	RI TOTAL:	78,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: .896 De/Dt: 10.7 / 5.0
GAS: 274.0 D B: .759 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,225,960
LAST YR RI VAL: 1,265,360
LAST YR 8/8 VAL: 2,491,320

LAST YR OIL PROD: 7,459
LAST YR GAS PROD: 166,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11441 - GATO DEL SOL 34 UT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280861 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9059
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: .401 De/Dt: 20.1 / 5.0
GAS: 390.0 D B: 1.025 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,820
LAST YR RI VAL: 483,430
LAST YR 8/8 VAL: 713,250

LAST YR OIL PROD: 3,262
LAST YR GAS PROD: 130,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11384 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281136 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8701
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .621 De/Dt: 16.5 / 5.0
GAS: D B: .525 De/Dt: 17.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 19

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 11410 - VAGRANT 38 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281249 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9932
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,425,740
01	CULBERSON COUNTY	1.000000	8,425,740
30	CULBERSON-ALLAMOORE	1.000000	8,425,740
60	CULBERSON COUNTY HOS	1.000000	8,425,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,487	740,419	0	43.33	1.24	1.24	.00	1640701
2	42,938	682,309	0	43.94	1.24	1.24	.00	1415022
3	37,300	630,752	0	44.56	1.24	1.24	.00	1246566
4	32,935	584,803	0	45.20	1.24	1.24	.00	1116497
5	29,458	543,679	0	45.83	1.24	1.24	.00	1012545
6	26,624	506,727	0	46.48	1.24	1.24	.00	928113
7	24,275	473,405	0	46.48	1.24	1.24	.00	846227
8	22,292	443,249	0	46.48	1.24	1.24	.00	777099
9	20,601	415,875	0	46.48	1.24	1.24	.00	718151
10	19,140	390,950	0	46.48	1.24	1.24	.00	667220
11	17,867	368,192	0	46.48	1.24	1.24	.00	622844
12	16,748	347,356	0	46.48	1.24	1.24	.00	583835
13	15,755	328,232	0	46.48	1.24	1.24	.00	549219
14	14,873	310,638	0	46.48	1.24	1.24	.00	518473
	371,293	6,766,586	0					12,642,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	688590	0	2329291	780080	1,549,211	1,444,639	727197
2	634547	0	2049569	780080	1,269,489	1,029,391	561288
3	586599	0	1833165	780080	1,053,085	742,540	440369
4	543867	0	1660364	780080	880,284	539,738	349877
5	505621	0	1518166	780080	738,086	393,518	280622
6	471256	0	1399369	780080	619,289	287,115	226898
7	440267	0	1286494	780080	506,414	204,160	182983
8	412222	0	1189321	780080	409,241	143,463	148383
9	386764	0	1104915	780080	324,835	99,022	120926
10	363584	0	1030804	780080	250,724	66,462	98960
11	342419	0	965263	780080	185,183	42,685	81288
12	323041	0	906876	780080	126,796	25,415	66991
13	305256	0	854475	780080	74,395	12,966	55370
14	288893	0	807366	780080	27,286	4,136	45891
	6292926	0	18935438	10921120	8,014,318	5,035,250	3387043

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
796,000			

$/BBLRESV: 12.07 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 3,361,855 RI OIL VAL: 2,261,407
WI PAYOUT: 4.4 GAS VAL: 1,673,390 GAS VAL: 1,125,633
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,425,740 WI TOTAL: 5,038,700 RI TOTAL: 3,387,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.1 D B: .926 De/Dt: 16.0 / 5.0
GAS: 2,114.9 D B: .493 De/Dt: 8.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,979,660
LAST YR RI VAL: 5,248,130
LAST YR 8/8 VAL: 15,227,790

LAST YR OIL PROD: 49,524
LAST YR GAS PROD: 807,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11368 - VAGRANT 38 B 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281277 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9277
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11461 - TIM TAM 24 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281508 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10156
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,275,750
01	CULBERSON COUNTY	1.000000	4,275,750
30	CULBERSON-ALLAMOORE	1.000000	4,275,750
60	CULBERSON COUNTY HOS	1.000000	4,275,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,516	615,634	0	43.33	1.86	1.86	.00	309246
2	7,699	566,157	0	43.94	1.86	1.86	.00	253721
3	6,454	524,391	0	44.56	1.86	1.86	.00	215693
4	5,554	488,637	0	45.20	1.86	1.86	.00	188281
5	4,869	457,665	0	45.83	1.86	1.86	.00	167360
6	4,333	430,566	0	46.48	1.86	1.86	.00	151048
7	3,903	406,643	0	46.48	1.86	1.86	.00	136059
8	3,548	385,363	0	46.48	1.86	1.86	.00	123683
9	3,254	366,095	0	46.48	1.86	1.86	.00	113434
10	2,999	347,790	0	46.48	1.86	1.86	.00	104545
11	2,783	330,401	0	46.48	1.86	1.86	.00	97015
12	2,596	313,881	0	46.48	1.86	1.86	.00	90497
13	2,431	298,187	0	46.48	1.86	1.86	.00	84745
14	2,286	283,278	0	46.48	1.86	1.86	.00	79690
15	2,158	269,114	0	46.48	1.86	1.86	.00	75228
	64,383	6,083,802	0					2,190,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	858809	0	1168055	441000	727,055	677,979	364664
2	789789	0	1043510	441000	602,510	488,557	285772
3	731525	0	947218	441000	506,218	356,939	227545
4	681649	0	869930	441000	428,930	262,994	183314
5	638443	0	805803	441000	364,803	194,498	148948
6	600640	0	751688	441000	310,688	144,041	121881
7	567267	0	703326	441000	262,326	105,757	100036
8	537581	0	661264	441000	220,264	77,216	82502
9	510703	0	624137	441000	183,137	55,827	68307
10	485167	0	589712	441000	148,712	39,420	56615
11	460909	0	557924	441000	116,924	26,951	46985
12	437864	0	528361	441000	87,361	17,511	39030
13	415971	0	500716	441000	59,716	10,408	32446
14	395173	0	474863	441000	33,863	5,132	26992
15	375414	0	450642	441000	9,642	1,270	22469
	8486904	0	10677149	6615000	4,062,149	2,464,500	1807506

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

$/BBLRESV: 10.47 EQUIP VAL: 3,755
$/BBLPROD: 0 WI OIL VAL: 505,550 RI OIL VAL: 370,779
WI PAYOUT: 4.6 GAS VAL: 1,958,947 GAS VAL: 1,436,725
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,275,750 WI TOTAL: 2,468,250 RI TOTAL: 1,807,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: .962 De/Dt: 20.9 / 5.0
GAS: 1,763.0 D B: 1.110 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,822,090
LAST YR RI VAL: 1,879,000
LAST YR 8/8 VAL: 4,701,090

LAST YR OIL PROD: 10,819
LAST YR GAS PROD: 536,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11462 - TIM TAM 24 B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281511 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10107
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,642,640
01	CULBERSON COUNTY	1.000000	5,642,640
30	CULBERSON-ALLAMOORE	1.000000	5,642,640
60	CULBERSON COUNTY HOS	1.000000	5,642,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,406	922,143	0	43.33	.75	.75	.00	1963044
2	47,881	779,397	0	43.94	.75	.75	.00	1577918
3	39,712	674,980	0	44.56	.75	.75	.00	1327175
4	33,956	595,262	0	45.20	.75	.75	.00	1151108
5	29,675	532,400	0	45.83	.75	.75	.00	1020004
6	26,366	481,555	0	46.48	.75	.75	.00	919119
7	23,729	439,583	0	46.48	.75	.75	.00	827193
	261,725	4,425,320	0					8,785,561

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	518705	0	2481749	1065750	1,415,999	1,320,419	774794
2	438411	0	2016329	1065750	950,579	770,796	552186
3	379676	0	1706851	1065750	641,101	452,047	410026
4	334835	0	1485943	1065750	420,193	257,638	313124
5	299475	0	1319479	1065750	253,729	135,278	243897
6	270875	0	1189994	1065750	124,244	57,602	192950
7	247265	0	1074458	1065750	8,708	3,511	152823
	2489242	0	11274803	7460250	3,814,553	2,997,291	2639800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,087,500			

$/BBLRESV: 11.90 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 2,335,549 RI OIL VAL: 2,056,985
WI PAYOUT: 3.0 GAS VAL: 661,739 GAS VAL: 582,812
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,642,640 WI TOTAL: 3,002,840 RI TOTAL: 2,639,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.2 D B: 1.031 De/Dt: 23.0 / 5.0
GAS: 2,772.0 D B: 1.000 De/Dt: 16.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,635,540
LAST YR RI VAL: 3,927,370
LAST YR 8/8 VAL: 9,562,910

LAST YR OIL PROD: 64,297
LAST YR GAS PROD: 1,154,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11463 - TIM TAM 24 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281512 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10408
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,620,970
01	CULBERSON COUNTY	1.000000	1,620,970
30	CULBERSON-ALLAMOORE	1.000000	1,620,970
60	CULBERSON COUNTY HOS	1.000000	1,620,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,427	343,919	0	43.33	1.88	1.88	.00	241359
2	6,705	312,055	0	43.94	1.88	1.88	.00	220963
3	6,107	285,596	0	44.56	1.88	1.88	.00	204096
4	5,608	263,276	0	45.20	1.87	1.87	.00	190111
5	5,185	244,191	0	45.83	1.87	1.87	.00	178221
6	4,819	227,692	0	46.48	1.87	1.87	.00	167990
7	4,502	213,279	0	46.48	1.87	1.87	.00	156940
	40,353	1,890,008	0					1,359,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	484926	0	726285	441000	285,285	266,028	226743
2	439998	0	660961	441000	219,961	178,360	181008
3	402690	0	606786	441000	165,786	116,898	145765
4	369245	0	559356	441000	118,356	72,568	117870
5	342478	0	520699	441000	79,699	42,492	96248
6	319338	0	487328	441000	46,328	21,479	79018
7	299124	0	456064	441000	15,064	6,073	64867
	2657799	0	4017479	3087000	930,479	703,898	911519

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

$/BBLRESV: 7.87 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 238,228 RI OIL VAL: 308,495
WI PAYOUT: 3.3 GAS VAL: 465,669 GAS VAL: 603,023
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,620,970 WI TOTAL: 709,450 RI TOTAL: 911,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: .983 De/Dt: 10.2 / 5.0
GAS: 992.0 D B: 1.000 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320,840
LAST YR RI VAL: 1,666,780
LAST YR 8/8 VAL: 3,987,620

LAST YR OIL PROD: 7,295
LAST YR GAS PROD: 450,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11464 - TIM TAM 24 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281513 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10293
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,671	960,855	0	43.33	.71	.71	.00	769248
2	21,299	682,264	0	43.94	.71	.71	.00	701909
3	19,351	529,672	0	44.56	.71	.71	.00	646710
	64,321	2,172,791	0					2,117,867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,474,970
01	CULBERSON COUNTY	1.000000	1,474,970
30	CULBERSON-ALLAMOORE	1.000000	1,474,970
60	CULBERSON COUNTY HOS	1.000000	1,474,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	511655	0	1280903	882000	398,903	371,977	399894
2	363306	0	1065215	882000	183,215	148,563	291717
3	282050	0	928760	882000	46,760	32,971	223110
	1157011	0	3274878	2646000	628,878	553,511	914721

$/BBLRESV:	7.42	EQUIP VAL:	6,744		
$/BBLPROD:	0	WI OIL VAL:	357,956	RI OIL VAL:	591,551
WI PAYOUT:	1.9	GAS VAL:	195,554	GAS VAL:	323,169
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,474,970	WI TOTAL:	560,250	RI TOTAL:	914,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.6 D B: .950 De/Dt: 10.5 / 5.0
GAS: 3,246.0 D B: 1.007 De/Dt: 33.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,838,280
LAST YR RI VAL: 2,262,270
LAST YR 8/8 VAL: 5,100,550

LAST YR OIL PROD: 28,202
LAST YR GAS PROD: 995,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11465 - TIM TAM 24 C 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281561 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10364
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,629,010
01	CULBERSON COUNTY	1.000000	3,629,010
30	CULBERSON-ALLAMOORE	1.000000	3,629,010
60	CULBERSON COUNTY HOS	1.000000	3,629,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,818	717,603	0	43.33	1.02	1.02	.00	904015
2	22,002	655,250	0	43.94	1.02	1.02	.00	725076
3	18,166	603,177	0	44.56	1.02	1.02	.00	607108
4	15,450	559,015	0	45.20	1.01	1.01	.00	523755
5	13,427	521,065	0	45.83	1.01	1.01	.00	461520
6	11,861	488,100	0	46.48	1.01	1.01	.00	413474
7	10,617	459,181	0	46.48	1.01	1.01	.00	370109
8	9,602	433,606	0	46.48	1.01	1.01	.00	334726
	128,943	4,436,997	0					4,339,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	548966	0	1452981	647780	805,201	750,850	453616
2	501266	0	1226342	647780	578,562	469,139	335842
3	461430	0	1068538	647780	420,758	296,680	256687
4	423454	0	947209	647780	299,429	183,592	199598
5	394707	0	856227	647780	208,447	111,135	158268
6	369736	0	783210	647780	135,430	62,788	126992
7	347830	0	717939	647780	70,159	28,285	102115
8	328457	0	663183	647780	15,403	5,399	82741
	3375846	0	7715629	5182240	2,533,389	1,907,868	1715859

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
661,000			

$/BBLRESV: 11.10 EQUIP VAL: 5,284
$/BBLPROD: 0 WI OIL VAL: 1,073,111 RI OIL VAL: 965,112
WI PAYOUT: 3.4 GAS VAL: 834,755 GAS VAL: 750,745
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,629,010 WI TOTAL: 1,913,150 RI TOTAL: 1,715,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.1 D B: .946 De/Dt: 23.0 / 5.0
GAS: 2,063.0 D B: 1.073 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,189,480
LAST YR RI VAL: 2,715,520
LAST YR 8/8 VAL: 6,905,000

LAST YR OIL PROD: 33,139
LAST YR GAS PROD: 864,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11501 - LORD MURPHY 10 STATE A 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281863 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8412
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,230,660
01	CULBERSON COUNTY	1.000000	4,230,660
30	CULBERSON-ALLAMOORE	1.000000	4,230,660
60	CULBERSON COUNTY HOS	1.000000	4,230,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,715	289,155	0	46.61	1.53	1.53	.00	654230
2	17,030	268,738	0	47.26	1.52	1.52	.00	603628
3	15,630	250,957	0	47.94	1.52	1.52	.00	561977
4	14,444	235,334	0	48.62	1.52	1.52	.00	526700
5	13,430	221,501	0	49.29	1.52	1.52	.00	496474
6	12,549	209,171	0	49.99	1.52	1.52	.00	470493
7	11,779	198,114	0	49.99	1.52	1.52	.00	441624
8	11,097	188,138	0	49.99	1.52	1.52	.00	416054
9	10,489	178,731	0	49.99	1.52	1.52	.00	393259
10	9,949	169,794	0	49.99	1.52	1.52	.00	373013
11	9,452	161,304	0	49.99	1.52	1.52	.00	354379
12	8,979	153,239	0	49.99	1.52	1.52	.00	336645
13	8,530	145,577	0	49.99	1.52	1.52	.00	319811
14	8,104	138,298	0	49.99	1.52	1.52	.00	303839
15	7,699	131,383	0	49.99	1.52	1.52	.00	288655
16	7,314	124,814	0	49.99	1.52	1.52	.00	274220
17	6,948	118,573	0	49.99	1.52	1.52	.00	260498
18	6,601	112,644	0	49.99	1.52	1.52	.00	247488
19	6,271	107,012	0	49.99	1.52	1.52	.00	235115
	205,010	3,402,477	0					7,558,102

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	331805	0	986035	352800	633,235	590,492	307838
2	306361	0	909989	352800	557,189	451,808	249206
3	286091	0	848068	352800	495,268	349,219	203726
4	268281	0	794981	352800	442,181	271,118	167521
5	252511	0	748985	352800	396,185	211,230	138445
6	238455	0	708948	352800	356,148	165,118	114951
7	225850	0	667474	352800	314,674	126,861	94937
8	214477	0	630531	352800	277,731	97,362	78667
9	203753	0	597012	352800	244,212	74,445	65339
10	193565	0	566578	352800	213,778	56,668	54394
11	183887	0	538266	352800	185,466	42,750	45329
12	174692	0	511337	352800	158,537	31,778	37773
13	165958	0	485769	352800	132,969	23,175	31478
14	157660	0	461499	352800	108,699	16,474	26231
15	149777	0	438432	352800	85,632	11,286	21860
16	142288	0	416508	352800	63,708	7,301	18217
17	135173	0	395671	352800	42,871	4,272	15180
18	128414	0	375902	352800	23,102	2,002	12651
19	121994	0	357109	352800	4,309	325	10542
	3880992	0	11439094	6703200	4,735,894	2,533,684	1694285

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: 1.027 De/Dt: 9.4 / 5.0
GAS: 823.0 D B: .950 De/Dt: 7.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,013,970
LAST YR RI VAL: 2,182,510
LAST YR 8/8 VAL: 6,196,480

LAST YR OIL PROD: 21,541
LAST YR GAS PROD: 328,258

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 10.89 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 1,674,068 RI OIL VAL: 1,119,456
WI PAYOUT: 5.0 GAS VAL: 859,613 GAS VAL: 574,827
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,230,660 WI TOTAL: 2,536,380 RI TOTAL: 1,694,280

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11476 - BADEN BADEN 7 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282413 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8740
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,047	125,419	0	43.33	1.84	1.84	.00	229010
	7,047	125,419	0					229,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173078	0	402088	392000	10,088	9,407	125531
	173078	0	402088	392000	10,088	9,407	125531

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	141,440
01	CULBERSON COUNTY	1.000000	141,440
30	CULBERSON-ALLAMOORE	1.000000	141,440
60	CULBERSON COUNTY HOS	1.000000	141,440

$/BBLRESV: 1.01 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 5,358 RI OIL VAL: 71,496
WI PAYOUT: .0 GAS VAL: 4,049 GAS VAL: 54,035
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 141,440 WI TOTAL: 15,910 RI TOTAL: 125,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.014 De/Dt: 10.2 / 5.0
GAS: 363.0 D B: 1.000 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,741
LAST YR GAS PROD: 124,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11480 - SIR BARTON 4 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282668 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8093
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	101,790
01	CULBERSON COUNTY	1.000000	101,790
30	CULBERSON-ALLAMOORE	1.000000	101,790
60	CULBERSON COUNTY HOS	1.000000	101,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,166	125,197	0	46.61	1.61	1.61	.00	145633
	4,166	125,197	0					145,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151175	0	296808	294000	2,808	2,619	92663
	151175	0	296808	294000	2,808	2,619	92663

$/BBLRESV: .41 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,285 RI OIL VAL: 45,466
WI PAYOUT: .0 GAS VAL: 1,334 GAS VAL: 47,197
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,790 WI TOTAL: 9,130 RI TOTAL: 92,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: .988 De/Dt: 43.4 / 5.0
GAS: 367.0 D B: 1.029 De/Dt: 12.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,390
LAST YR RI VAL: 204,500
LAST YR 8/8 VAL: 240,890

LAST YR OIL PROD: 5,150
LAST YR GAS PROD: 122,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11492 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282940 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8579
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
398,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11493 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282941 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8573
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
473,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11494 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282942 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8734
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
473,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11495 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283037 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8695
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .610 De/Dt: 12.8 / 5.0
GAS: 1.0 D B: .839 De/Dt: 15.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 37

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11510 - AFFIRMED 23 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283252 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8523
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,382,890
01	CULBERSON COUNTY	1.000000	1,382,890
30	CULBERSON-ALLAMOORE	1.000000	1,382,890
60	CULBERSON COUNTY HOS	1.000000	1,382,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,001	215,192	0	43.33	1.81	1.81	.00	390002
2	10,591	196,294	0	43.94	1.81	1.81	.00	349026
3	9,480	180,537	0	44.56	1.81	1.81	.00	316822
4	8,583	167,195	0	45.20	1.81	1.81	.00	290964
5	7,844	155,745	0	45.83	1.80	1.80	.00	269618
6	7,226	145,809	0	46.48	1.80	1.80	.00	251898
	55,725	1,060,772	0					1,868,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	292123	0	682125	424340	257,785	240,384	212958
2	266469	0	615495	424340	191,155	155,002	168557
3	245079	0	561901	424340	137,561	96,996	134982
4	226967	0	517931	424340	93,591	57,385	109140
5	210256	0	479874	424340	55,534	29,608	88701
6	196842	0	448740	424340	24,400	11,312	72761
	1437736	0	3306066	2546040	760,026	590,687	787099

$/BBLRESV: 7.99 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 333,810 RI OIL VAL: 444,806
WI PAYOUT: 3.1 GAS VAL: 256,877 GAS VAL: 342,292
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,382,890 WI TOTAL: 595,790 RI TOTAL: 787,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
433,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: 1.041 De/Dt: 12.5 / 5.0
GAS: 619.0 D B: 1.070 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,230
LAST YR RI VAL: 1,271,060
LAST YR 8/8 VAL: 2,803,290

LAST YR OIL PROD: 12,451
LAST YR GAS PROD: 260,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11508 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283325 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8732
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
473,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11506 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283432 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8597
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
394,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11538 - NYQUIST 25 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283717 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8553
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,646	225,165	0	46.61	1.84	1.84	.00	407115
2	10,404	202,787	0	47.26	1.84	1.84	.00	368770
3	9,397	184,336	0	47.94	1.84	1.84	.00	337869
4	8,562	168,868	0	48.62	1.84	1.84	.00	312213
5	7,859	155,719	0	49.29	1.83	1.83	.00	290528
	47,868	936,875	0					1,716,495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,256,150
01	CULBERSON COUNTY	1.000000	1,256,150
30	CULBERSON-ALLAMOORE	1.000000	1,256,150
60	CULBERSON COUNTY HOS	1.000000	1,256,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	310728	0	717843	477750	240,093	223,887	224108
2	279846	0	648616	477750	170,866	138,550	177628
3	254384	0	592253	477750	114,503	80,737	142273
4	233038	0	545251	477750	67,501	41,388	114897
5	213724	0	504252	477750	26,502	14,130	93207
	1291720	0	3008215	2388750	619,465	498,692	752113

$/BBLRESV: 7.93 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 284,555 RI OIL VAL: 429,157
WI PAYOUT: 2.8 GAS VAL: 214,137 GAS VAL: 322,955
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,256,150 WI TOTAL: 504,040 RI TOTAL: 752,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
487,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.9 D B: .940 De/Dt: 11.2 / 5.0
GAS: 652.0 D B: .926 De/Dt: 10.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,543,440
LAST YR RI VAL: 1,369,480
LAST YR 8/8 VAL: 2,912,920

LAST YR OIL PROD: 14,008
LAST YR GAS PROD: 205,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11537 - ELWOOD 29 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283739 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8902
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,664	186,091	0	43.33	1.65	1.65	.00	574036
2	15,073	168,195	0	43.94	1.65	1.65	.00	496731
	32,737	354,286	0					1,070,767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	619,540
01	CULBERSON COUNTY	1.000000	619,540
30	CULBERSON-ALLAMOORE	1.000000	619,540
60	CULBERSON COUNTY HOS	1.000000	619,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	230288	0	804324	661010	143,314	133,640	251107
2	208141	0	704872	661010	43,862	35,566	193034
	438429	0	1509196	1322020	187,176	169,206	444141

$/BBLRESV: 4.89 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 120,051 RI OIL VAL: 315,115
WI PAYOUT: 1.7 GAS VAL: 49,155 GAS VAL: 129,025
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 619,540 WI TOTAL: 175,400 RI TOTAL: 444,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
674,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.7 D B: .771 De/Dt: 15.5 / 5.0
GAS: 538.0 D B: 1.030 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,433,010
LAST YR RI VAL: 1,567,370
LAST YR 8/8 VAL: 3,000,380

LAST YR OIL PROD: 17,829
LAST YR GAS PROD: 220,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11536 - AMERICAN PHAROAH 43 ST UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283760 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8001
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,143	395,997	0	43.33	1.54	1.54	.00	557105
2	15,368	361,523	0	43.94	1.54	1.54	.00	506452
3	13,931	332,643	0	44.56	1.54	1.54	.00	465574
4	12,739	308,092	0	45.20	1.54	1.54	.00	431852
5	11,739	286,960	0	45.83	1.54	1.54	.00	403499
6	10,887	268,572	0	46.48	1.54	1.54	.00	379521
	81,807	1,953,787	0					2,744,003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,897,630
01	CULBERSON COUNTY	1.000000	1,897,630
30	CULBERSON-ALLAMOORE	1.000000	1,897,630
60	CULBERSON COUNTY HOS	1.000000	1,897,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	457377	0	1014482	686000	328,482	306,310	316719
2	417559	0	924011	686000	238,011	192,996	253046
3	384203	0	849777	686000	163,777	115,481	204136
4	355846	0	787698	686000	101,698	62,355	165987
5	331439	0	734938	686000	48,938	26,092	135848
6	310201	0	689722	686000	3,722	1,726	111834
	2256625	0	5000628	4116000	884,628	704,960	1187570

$/BBLRESV: 6.30 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 386,833 RI OIL VAL: 651,656
WI PAYOUT: 2.9 GAS VAL: 318,126 GAS VAL: 535,912
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,897,630 WI TOTAL: 710,060 RI TOTAL: 1,187,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: 1.022 De/Dt: 10.9 / 5.0
GAS: 1,138.4 D B: 1.029 De/Dt: 9.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,221,420
LAST YR RI VAL: 2,054,700
LAST YR 8/8 VAL: 4,276,120

LAST YR OIL PROD: 18,836
LAST YR GAS PROD: 469,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11531 - BROKERS TIP 24 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283913 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8669
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,132	270,816	0	43.33	1.86	1.86	.00	231772
2	5,775	227,320	0	43.94	1.86	1.86	.00	190315
	12,907	498,136	0					422,087

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	546,500
01	CULBERSON COUNTY	1.000000	546,500
30	CULBERSON-ALLAMOORE	1.000000	546,500
60	CULBERSON COUNTY HOS	1.000000	546,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	377788	0	609560	441000	168,560	157,182	190302
2	317111	0	507426	441000	66,426	53,863	138962
	694899	0	1116986	882000	234,986	211,045	329264

$/BBLRESV: 8.24 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 79,750 RI OIL VAL: 124,422
WI PAYOUT: 1.7 GAS VAL: 131,295 GAS VAL: 204,841
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 546,500 WI TOTAL: 217,240 RI TOTAL: 329,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: .916 De/Dt: 20.7 / 5.0
GAS: 817.0 D B: .946 De/Dt: 17.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 927,030
LAST YR RI VAL: 1,021,830
LAST YR 8/8 VAL: 1,948,860

LAST YR OIL PROD: 9,845
LAST YR GAS PROD: 360,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11602 - ARVINE 28 A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283924 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8794
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,816,170
01	CULBERSON COUNTY	1.000000	1,816,170
30	CULBERSON-ALLAMOORE	1.000000	1,816,170
60	CULBERSON COUNTY HOS	1.000000	1,816,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,552	292,983	0	43.33	1.79	1.79	.00	700386
2	19,443	264,774	0	43.94	1.79	1.79	.00	640744
3	17,716	241,530	0	44.56	1.79	1.79	.00	592069
4	16,276	222,047	0	45.20	1.79	1.79	.00	551756
5	15,058	205,478	0	45.83	1.79	1.79	.00	517581
	90,045	1,226,812	0					3,002,536

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	393330	0	1093716	769790	323,926	302,061	341454
2	355459	0	996203	769790	226,413	183,592	272817
3	324254	0	916323	769790	146,533	103,322	220123
4	298098	0	849854	769790	80,064	49,091	179084
5	275854	0	793435	769790	23,645	12,607	146661
	1646995	0	4649531	3848950	800,581	650,673	1160139

$/BBLRESV: 6.22 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 420,186 RI OIL VAL: 749,184
WI PAYOUT: 2.7 GAS VAL: 230,487 GAS VAL: 410,954
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,816,170 WI TOTAL: 656,030 RI TOTAL: 1,160,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
785,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: 1.048 De/Dt: 10.3 / 5.0
GAS: 847.0 D B: 1.004 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,937,550
LAST YR RI VAL: 1,797,890
LAST YR 8/8 VAL: 3,735,440

LAST YR OIL PROD: 22,805
LAST YR GAS PROD: 339,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11529 - AFFIRMED 23 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283966 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8408
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,417,470
01	CULBERSON COUNTY	1.000000	4,417,470
30	CULBERSON-ALLAMOORE	1.000000	4,417,470
60	CULBERSON COUNTY HOS	1.000000	4,417,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,054	412,112	0	43.33	1.88	1.88	.00	619207
2	17,219	373,113	0	43.94	1.88	1.88	.00	567452
3	15,710	340,759	0	44.56	1.88	1.88	.00	525028
4	14,442	313,494	0	45.20	1.87	1.87	.00	489584
5	13,367	290,206	0	45.83	1.87	1.87	.00	459457
6	12,437	270,091	0	46.48	1.87	1.87	.00	433554
7	11,632	252,545	0	46.48	1.87	1.87	.00	405492
8	10,924	237,104	0	46.48	1.87	1.87	.00	380811
9	10,299	223,416	0	46.48	1.87	1.87	.00	359023
10	9,740	211,198	0	46.48	1.87	1.87	.00	339536
11	9,241	200,227	0	46.48	1.87	1.87	.00	322141
12	8,779	190,216	0	46.48	1.87	1.87	.00	306036
13	8,340	180,705	0	46.48	1.87	1.87	.00	290732
14	7,923	171,670	0	46.48	1.87	1.87	.00	276196
15	7,527	163,087	0	46.48	1.87	1.87	.00	262391
	176,634	3,829,943	0					6,036,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	581078	0	1200285	486080	714,205	665,996	374725
2	526089	0	1093541	486080	607,461	492,572	299474
3	480470	0	1005498	486080	519,418	366,247	241544
4	439675	0	929259	486080	443,179	271,731	195817
5	407014	0	866471	486080	380,391	202,809	160161
6	378803	0	812357	486080	326,277	151,269	131719
7	354194	0	759686	486080	273,606	110,304	108052
8	332538	0	713349	486080	227,269	79,671	89000
9	313341	0	672364	486080	186,284	56,787	73586
10	296205	0	635741	486080	149,661	39,672	61034
11	280818	0	602959	486080	116,879	26,940	50777
12	266778	0	572814	486080	86,734	17,385	42314
13	253439	0	544171	486080	58,091	10,125	35262
14	240767	0	516963	486080	30,883	4,680	29384
15	228730	0	491121	486080	5,041	664	24487
	5379939	0	11416579	7291200	4,125,379	2,496,852	1917336

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
496,000			

$/BBLRESV: 9.97 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 1,320,235 RI OIL VAL: 1,013,811
WI PAYOUT: 4.6 GAS VAL: 1,176,614 GAS VAL: 903,523
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,417,470 WI TOTAL: 2,500,140 RI TOTAL: 1,917,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.009 De/Dt: 10.1 / 5.0
GAS: 1,190.0 D B: .964 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,421,440
LAST YR RI VAL: 2,177,540
LAST YR 8/8 VAL: 5,598,980

LAST YR OIL PROD: 16,251
LAST YR GAS PROD: 378,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11527 - SMARTY JONES 42 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283993 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8673
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,257	86,566	0	43.33	1.72	1.72	.00	300829
2	7,712	75,029	0	43.94	1.72	1.72	.00	254149
3	6,518	66,282	0	44.56	1.72	1.72	.00	217832
	23,487	227,877	0					772,810

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	466,900
01	CULBERSON COUNTY	1.000000	466,900
30	CULBERSON-ALLAMOORE	1.000000	466,900
60	CULBERSON COUNTY HOS	1.000000	466,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111670	0	412499	294000	118,499	110,500	128780
2	96787	0	350936	294000	56,936	46,167	96105
3	85504	0	303336	294000	9,336	6,582	72869
	293961	0	1066771	882000	184,771	163,249	297754

$/BBLRESV: 6.71 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 118,264 RI OIL VAL: 215,704
WI PAYOUT: 1.9 GAS VAL: 44,985 GAS VAL: 82,049
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 466,900 WI TOTAL: 169,150 RI TOTAL: 297,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: .460 De/Dt: 17.3 / 5.0
GAS: 256.5 D B: 1.072 De/Dt: 14.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 536,030
LAST YR RI VAL: 743,310
LAST YR 8/8 VAL: 1,279,340

LAST YR OIL PROD: 11,484
LAST YR GAS PROD: 101,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11560 - MONTROSE 45 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284863 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9693
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,553,180
01	CULBERSON COUNTY	1.000000	5,553,180
30	CULBERSON-ALLAMOORE	1.000000	5,553,180
60	CULBERSON COUNTY HOS	1.000000	5,553,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,624	788,998	0	43.33	1.10	1.10	.00	1125193
2	30,444	692,801	0	43.94	1.09	1.09	.00	1003282
3	27,117	615,944	0	44.56	1.09	1.09	.00	906250
4	24,408	553,259	0	45.20	1.09	1.09	.00	827431
5	22,164	501,249	0	45.83	1.09	1.09	.00	761832
6	20,275	457,471	0	46.48	1.09	1.09	.00	706787
7	18,663	420,161	0	46.48	1.09	1.09	.00	650592
8	17,278	388,019	0	46.48	1.09	1.09	.00	602311
9	16,072	360,071	0	46.48	1.09	1.09	.00	560270
10	15,012	335,569	0	46.48	1.09	1.09	.00	523318
11	14,076	313,927	0	46.48	1.09	1.09	.00	490689
	240,133	5,427,469	0					8,157,955

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	650923	0	1776116	735000	1,041,116	970,841	554497
2	566365	0	1569647	735000	834,647	676,790	429858
3	503534	0	1409784	735000	674,784	475,797	338663
4	452289	0	1279720	735000	544,720	333,989	269667
5	409771	0	1171603	735000	436,603	232,779	216563
6	373983	0	1080770	735000	345,770	160,306	175240
7	343482	0	994074	735000	259,074	104,446	141391
8	317206	0	919517	735000	184,517	64,684	114722
9	294358	0	854628	735000	119,628	36,467	93533
10	274328	0	797646	735000	62,646	16,606	76576
11	256635	0	747324	735000	12,324	2,841	62935
	4442874	0	12600829	8085000	4,515,829	3,075,546	2473645

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

$/BBLRESV: 11.06 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,991,152 RI OIL VAL: 1,601,472
WI PAYOUT: 4.0 GAS VAL: 1,084,391 GAS VAL: 872,170
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,553,180 WI TOTAL: 3,079,540 RI TOTAL: 2,473,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.6 D B: .861 De/Dt: 12.7 / 5.0
GAS: 2,316.0 D B: .811 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,497,360
LAST YR RI VAL: 3,644,100
LAST YR 8/8 VAL: 9,141,460

LAST YR OIL PROD: 45,429
LAST YR GAS PROD: 994,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11614 - OLD ROSEBUD 37 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285428 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9306
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	182,620
01	CULBERSON COUNTY	1.000000	182,620
30	CULBERSON-ALLAMOORE	1.000000	182,620
60	CULBERSON COUNTY HOS	1.000000	182,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,755	156,250	0	46.61	1.43	1.43	.00	341010
	9,755	156,250	0					341,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167578	0	508588	490000	18,588	17,333	158779
	167578	0	508588	490000	18,588	17,333	158779

$/BBLRESV: 1.59 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 11,622 RI OIL VAL: 106,462
WI PAYOUT: .0 GAS VAL: 5,711 GAS VAL: 52,317
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 182,620 WI TOTAL: 23,840 RI TOTAL: 158,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: .855 De/Dt: 15.4 / 5.0
GAS: 457.0 D B: 1.114 De/Dt: 12.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,089,870
LAST YR RI VAL: 1,821,700
LAST YR 8/8 VAL: 3,911,570

LAST YR OIL PROD: 13,120
LAST YR GAS PROD: 304,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11613 - CARRY BACK 6 STATE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285444 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7591
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,959	364,342	0	46.61	1.51	1.51	.00	208312
2	5,140	313,092	0	47.26	1.51	1.51	.00	182187
3	4,517	273,191	0	47.94	1.51	1.51	.00	162409
4	4,020	241,366	0	48.62	1.51	1.51	.00	146589
	19,636	1,191,991	0					699,497

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	952,560
01	CULBERSON COUNTY	1.000000	952,560
30	CULBERSON-ALLAMOORE	1.000000	952,560
60	CULBERSON COUNTY HOS	1.000000	952,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	412617	0	620929	392000	228,929	213,476	193852
2	354577	0	536764	392000	144,764	117,385	146996
3	309389	0	471798	392000	79,798	56,267	113337
4	273347	0	419936	392000	27,936	17,129	88491
	1349930	0	2049427	1568000	481,427	404,257	542676

$/BBLRESV: 9.37 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 137,978 RI OIL VAL: 185,222
WI PAYOUT: 2.5 GAS VAL: 266,278 GAS VAL: 357,453
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 952,560 WI TOTAL: 409,880 RI TOTAL: 542,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: .930 De/Dt: 14.6 / 5.0
GAS: 1,082.0 D B: .737 De/Dt: 14.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,220
LAST YR RI VAL: 859,760
LAST YR 8/8 VAL: 1,525,980

LAST YR OIL PROD: 7,228
LAST YR GAS PROD: 400,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11612 - CHARISMATIC 5 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285461 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7825
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,786,170
01	CULBERSON COUNTY	1.000000	1,786,170
30	CULBERSON-ALLAMOORE	1.000000	1,786,170
60	CULBERSON COUNTY HOS	1.000000	1,786,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,237	309,397	0	43.33	1.64	1.64	.00	332677
2	9,209	276,395	0	43.94	1.64	1.64	.00	303483
3	8,372	249,570	0	44.56	1.64	1.64	.00	279792
4	7,680	227,349	0	45.20	1.64	1.64	.00	260352
5	7,096	208,653	0	45.83	1.64	1.64	.00	243907
6	6,599	192,712	0	46.48	1.64	1.64	.00	230041
7	6,169	178,961	0	46.48	1.64	1.64	.00	215051
8	5,791	166,985	0	46.48	1.64	1.64	.00	201874
	61,153	1,810,022	0					2,067,177

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	380558	0	713235	392000	321,235	299,552	222669
2	339966	0	643449	392000	251,449	203,893	176213
3	306971	0	586763	392000	194,763	137,329	140955
4	279639	0	539991	392000	147,991	90,739	113788
5	256643	0	500550	392000	108,550	57,874	92523
6	237036	0	467077	392000	75,077	34,807	75733
7	220122	0	435173	392000	43,173	17,406	61897
8	205392	0	407266	392000	15,266	5,352	50811
	2226327	0	4293504	3136000	1,157,504	846,952	934589

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

$/BBLRESV: 8.89 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 407,779 RI OIL VAL: 449,973
WI PAYOUT: 3.6 GAS VAL: 439,173 GAS VAL: 484,615
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,786,170 WI TOTAL: 851,580 RI TOTAL: 934,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.073 De/Dt: 10.6 / 5.0
GAS: 900.0 D B: .927 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,836,320
LAST YR RI VAL: 2,251,090
LAST YR 8/8 VAL: 6,087,410

LAST YR OIL PROD: 15,774
LAST YR GAS PROD: 303,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11611 - OWL DRAW 12 UNIT B 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285525 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8925
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,598,290
01	CULBERSON COUNTY	1.000000	1,598,290
30	CULBERSON-ALLAMOORE	1.000000	1,598,290
60	CULBERSON COUNTY HOS	1.000000	1,598,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,566	159,107	0	46.61	1.89	1.89	.00	474233
2	11,415	137,276	0	47.26	1.89	1.89	.00	404605
3	9,842	119,910	0	47.94	1.88	1.88	.00	353869
4	8,646	105,836	0	48.62	1.88	1.88	.00	315276
5	7,706	94,254	0	49.29	1.88	1.88	.00	284872
6	6,949	84,588	0	49.99	1.88	1.88	.00	260535
7	6,325	76,433	0	49.99	1.88	1.88	.00	237140
	64,449	777,404	0					2,330,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	225534	0	699767	343000	356,767	332,686	218465
2	194589	0	599194	343000	256,194	207,740	164093
3	169073	0	522942	343000	179,942	126,879	125623
4	149229	0	464505	343000	121,505	74,500	97882
5	132898	0	417770	343000	74,770	39,864	77222
6	119269	0	379804	343000	36,804	17,063	61583
7	107771	0	344911	343000	1,911	770	49058
	1098363	0	3428893	2401000	1,027,893	799,502	793926

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

$/BBLRESV: 11.24 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 543,401 RI OIL VAL: 539,611
WI PAYOUT: 3.1 GAS VAL: 256,100 GAS VAL: 254,314
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,598,290 WI TOTAL: 804,360 RI TOTAL: 793,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: .963 De/Dt: 17.1 / 5.0
GAS: 471.0 D B: .616 De/Dt: 14.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,619,730
LAST YR RI VAL: 1,747,010
LAST YR 8/8 VAL: 4,366,740

LAST YR OIL PROD: 17,337
LAST YR GAS PROD: 188,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11666 - ANIMAL KINGDOM 44 E #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285956 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9335
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .908 De/Dt: 20.3 / 5.0
GAS: 1,073.0 D B: .920 De/Dt: 11.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 665,920
LAST YR RI VAL: 871,150
LAST YR 8/8 VAL: 1,537,070

LAST YR OIL PROD: 6,227
LAST YR GAS PROD: 789,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11827 - ANIMAL KINGDOM 44 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286063 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9827
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.012 De/Dt: 29.8 / 5.0
GAS: 209.0 D B: .976 De/Dt: 35.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,470
LAST YR RI VAL: 322,250
LAST YR 8/8 VAL: 535,720

LAST YR OIL PROD: 456
LAST YR GAS PROD: 318,786

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11662 - ANIMAL KINGDOM 44 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286247 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9580
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	440	189,296	0	43.33	1.74	1.74	.00	14299
2	390	168,996	0	43.94	1.74	1.74	.00	12852
3	351	152,616	0	44.56	1.74	1.74	.00	11730
	1,181	510,908	0					38,881

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	307,040
01	CULBERSON COUNTY	1.000000	307,040
30	CULBERSON-ALLAMOORE	1.000000	307,040
60	CULBERSON COUNTY HOS	1.000000	307,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247031	0	261330	196000	65,330	61,188	81946
2	220540	0	233392	196000	37,392	30,720	64766
3	199164	0	210894	196000	14,894	10,733	51790
	666735	0	705616	588000	117,616	102,641	198502

$/BBLRESV: 6.39 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 5,656 RI OIL VAL: 10,938
WI PAYOUT: 2.4 GAS VAL: 96,985 GAS VAL: 187,564
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,040 WI TOTAL: 108,540 RI TOTAL: 198,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.058 De/Dt: 11.8 / 5.0
GAS: 551.0 D B: .989 De/Dt: 11.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,070
LAST YR RI VAL: 566,430
LAST YR 8/8 VAL: 963,500

LAST YR OIL PROD: 1,795
LAST YR GAS PROD: 342,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11661 - ANIMAL KINGDOM 44 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286297 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9769
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	122,370
01	CULBERSON COUNTY	1.000000	122,370
30	CULBERSON-ALLAMOORE	1.000000	122,370
60	CULBERSON COUNTY HOS	1.000000	122,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,065	436,933	0	46.61	.74	.74	.00	107145
	3,065	436,933	0					107,145

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	242498	0	349643	343000	6,643	6,221	109639
	242498	0	349643	343000	6,643	6,221	109639

$/BBLRESV: .83 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,906 RI OIL VAL: 33,598
WI PAYOUT: .0 GAS VAL: 4,315 GAS VAL: 76,041
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,370 WI TOTAL: 12,730 RI TOTAL: 109,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.007 De/Dt: 24.2 / 5.0
GAS: 1,279.0 D B: .890 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 821,120
LAST YR RI VAL: 1,072,890
LAST YR 8/8 VAL: 1,894,010

LAST YR OIL PROD: 7,793
LAST YR GAS PROD: 715,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11660 - ANIMAL KINGDOM 44 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286333 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9548
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,531,020
01	CULBERSON COUNTY	1.000000	1,531,020
30	CULBERSON-ALLAMOORE	1.000000	1,531,020
60	CULBERSON COUNTY HOS	1.000000	1,531,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,752	527,973	0	43.33	1.55	1.55	.00	56936
2	1,462	471,972	0	43.94	1.55	1.55	.00	48180
3	1,242	426,876	0	44.56	1.55	1.55	.00	41508
4	1,074	389,774	0	45.20	1.55	1.55	.00	36409
5	935	358,699	0	45.83	1.55	1.55	.00	32138
6	825	332,289	0	46.48	1.55	1.55	.00	28760
7	735	309,560	0	46.48	1.55	1.55	.00	25622
	8,025	2,817,143	0					269,553

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	613769	0	670705	378770	291,935	273,424	210316
2	548667	0	596847	378770	218,077	179,165	165625
3	496243	0	537751	378770	158,981	114,573	132057
4	453112	0	489521	378770	110,751	70,014	106384
5	416988	0	449126	378770	70,356	39,015	86376
6	386286	0	415046	378770	36,276	17,646	70640
7	359864	0	385486	378770	6,716	2,866	58061
	3274929	0	3544482	2651390	893,092	696,703	829459

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

$/BBLRESV: 8.80 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 52,983 RI OIL VAL: 63,079
WI PAYOUT: 3.3 GAS VAL: 643,719 GAS VAL: 766,379
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,531,020 WI TOTAL: 701,560 RI TOTAL: 829,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .633 De/Dt: 17.4 / 5.0
GAS: 1,536.0 D B: 1.037 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,530
LAST YR RI VAL: 878,180
LAST YR 8/8 VAL: 1,774,710

LAST YR OIL PROD: 2,039
LAST YR GAS PROD: 561,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11659 - ALYSHEBA 17 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286492 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8898
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	168,240
01	CULBERSON COUNTY	1.000000	168,240
30	CULBERSON-ALLAMOORE	1.000000	168,240
60	CULBERSON COUNTY HOS	1.000000	168,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,641	27,604	0	46.61	1.58	1.58	.00	371983
	10,641	27,604	0					371,983

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32711	0	404694	367500	37,194	34,836	126902
	32711	0	404694	367500	37,194	34,836	126902

$/BBLRESV: 4.01 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 32,020 RI OIL VAL: 116,645
WI PAYOUT: .0 GAS VAL: 2,816 GAS VAL: 10,257
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 168,240 WI TOTAL: 41,340 RI TOTAL: 126,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: .909 De/Dt: 14.1 / 5.0
GAS: 80.0 D B: 1.028 De/Dt: 10.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,890
LAST YR RI VAL: 184,530
LAST YR 8/8 VAL: 233,420

LAST YR OIL PROD: 10,418
LAST YR GAS PROD: 55,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11658 - KINGMAN 45 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286596 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8923
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,512,510
01	CULBERSON COUNTY	1.000000	1,512,510
30	CULBERSON-ALLAMOORE	1.000000	1,512,510
60	CULBERSON COUNTY HOS	1.000000	1,512,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,466	353,423	0	43.33	1.55	1.55	.00	242626
2	6,584	314,550	0	43.94	1.55	1.55	.00	216976
3	5,885	283,326	0	44.56	1.55	1.55	.00	196677
4	5,318	257,699	0	45.20	1.55	1.55	.00	180280
5	4,850	236,289	0	45.83	1.55	1.55	.00	166707
6	4,457	218,135	0	46.48	1.55	1.55	.00	155371
7	4,122	202,552	0	46.48	1.55	1.55	.00	143693
	38,682	1,865,974	0					1,302,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410854	0	653480	367500	285,980	267,846	204914
2	365664	0	582640	367500	215,140	176,752	161683
3	329366	0	526043	367500	158,543	114,257	129183
4	299575	0	479855	367500	112,355	71,027	104283
5	274686	0	441393	367500	73,893	40,975	84889
6	253582	0	408953	367500	41,453	20,164	69602
7	235467	0	379160	367500	11,660	4,975	57108
	2169194	0	3471524	2572500	899,024	695,996	811662

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,000			

$/BBLRESV: 9.00 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 261,100 RI OIL VAL: 304,492
WI PAYOUT: 3.4 GAS VAL: 434,895 GAS VAL: 507,169
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,512,510 WI TOTAL: 700,850 RI TOTAL: 811,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: .968 De/Dt: 12.5 / 5.0
GAS: 1,030.5 D B: .980 De/Dt: 11.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,231,040
LAST YR RI VAL: 1,611,930
LAST YR 8/8 VAL: 3,842,970

LAST YR OIL PROD: 8,123
LAST YR GAS PROD: 460,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11657 - ARVINE 28 B #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286607 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8910
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,186,050
01	CULBERSON COUNTY	1.000000	3,186,050
30	CULBERSON-ALLAMOORE	1.000000	3,186,050
60	CULBERSON COUNTY HOS	1.000000	3,186,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,233	321,555	0	43.33	1.93	1.93	.00	917502
2	24,812	287,114	0	43.94	1.93	1.93	.00	817679
3	22,109	259,374	0	44.56	1.93	1.93	.00	738883
4	19,923	236,551	0	45.20	1.93	1.93	.00	675390
5	18,118	217,438	0	45.83	1.93	1.93	.00	622761
6	16,605	201,200	0	46.48	1.93	1.93	.00	578850
7	15,316	187,229	0	46.48	1.93	1.93	.00	533916
	145,116	1,710,461	0					4,884,981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	465451	0	1382953	782040	600,913	562,809	433657
2	415598	0	1233277	782040	451,237	370,723	342235
3	375444	0	1114327	782040	332,287	239,469	273649
4	342408	0	1017798	782040	235,758	149,039	221191
5	314742	0	937503	782040	155,463	86,209	180300
6	291237	0	870087	782040	88,047	42,829	148086
7	271014	0	804930	782040	22,890	9,767	121236
	2475894	0	7360875	5474280	1,886,595	1,460,845	1720354

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
798,000			

$/BBLRESV: 8.91 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 969,477 RI OIL VAL: 1,141,697
WI PAYOUT: 3.3 GAS VAL: 491,367 GAS VAL: 578,655
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,186,050 WI TOTAL: 1,465,700 RI TOTAL: 1,720,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.9 D B: .927 De/Dt: 12.8 / 5.0
GAS: 936.0 D B: 1.012 De/Dt: 11.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,547,500
LAST YR RI VAL: 2,732,170
LAST YR 8/8 VAL: 6,279,670

LAST YR OIL PROD: 29,940
LAST YR GAS PROD: 376,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11655 - CALIFORNIA CHROME 39 ST UT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286656 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8870
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,330,970
01	CULBERSON COUNTY	1.000000	2,330,970
30	CULBERSON-ALLAMOORE	1.000000	2,330,970
60	CULBERSON COUNTY HOS	1.000000	2,330,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,522	297,040	0	43.33	1.80	1.80	.00	796904
2	21,516	270,901	0	43.94	1.80	1.80	.00	709060
3	19,154	249,031	0	44.56	1.80	1.80	.00	640127
4	17,254	230,458	0	45.20	1.80	1.80	.00	584911
5	15,693	214,490	0	45.83	1.79	1.79	.00	539408
6	14,387	200,610	0	46.48	1.79	1.79	.00	501531
7	13,275	188,430	0	46.48	1.79	1.79	.00	462767
8	12,322	177,661	0	46.48	1.79	1.79	.00	429545
9	11,495	168,064	0	46.48	1.79	1.79	.00	400716
10	10,771	159,466	0	46.48	1.79	1.79	.00	375477
	160,389	2,156,151	0					5,440,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	401004	0	1197908	1256850	-58,942	-55,205	375632
2	365716	0	1074776	1005480	69,296	56,932	298250
3	336192	0	976319	804384	171,935	123,908	239758
4	311118	0	896029	683726	212,303	134,211	194728
5	287953	0	827361	581167	246,194	136,522	159118
6	269319	0	770850	581167	189,683	92,268	131196
7	252967	0	715734	581167	134,567	57,420	107802
8	238510	0	668055	581167	86,888	32,521	89043
9	225626	0	626342	581167	45,175	14,833	73879
10	214083	0	589560	581167	8,393	2,417	61541
	2902488	0	8342934	7237442	1,105,492	595,827	1730947

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 3.23 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 388,540 RI OIL VAL: 1,128,754
WI PAYOUT: 4.8 GAS VAL: 207,286 GAS VAL: 602,191
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,330,970 WI TOTAL: 600,020 RI TOTAL: 1,730,950

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,282,500			
	1		
	20.0 2		
	15.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.1 D B: .963 De/Dt: 13.0 / 5.0
GAS: 854.4 D B: 1.021 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 813,890
LAST YR RI VAL: 1,776,430
LAST YR 8/8 VAL: 2,590,320

LAST YR OIL PROD: 18,188
LAST YR GAS PROD: 286,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11654 - AMERICAN PHAROAH 43 ST UT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286764 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7765
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,361	420,341	0	43.33	1.53	1.53	.00	434199
2	11,730	381,496	0	43.94	1.52	1.52	.00	386562
	25,091	801,837	0					820,761

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	676,470
01	CULBERSON COUNTY	1.000000	676,470
30	CULBERSON-ALLAMOORE	1.000000	676,470
60	CULBERSON COUNTY HOS	1.000000	676,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482341	0	916540	784000	132,540	124,136	287402
2	434905	0	821467	784000	37,467	30,782	227957
	917246	0	1738007	1568000	170,007	154,918	515359

$/BBLRESV: 3.89 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 73,159 RI OIL VAL: 243,374
WI PAYOUT: 1.8 GAS VAL: 81,759 GAS VAL: 271,984
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 676,470 WI TOTAL: 161,110 RI TOTAL: 515,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.054 De/Dt: 13.0 / 5.0
GAS: 1,212.5 D B: 1.057 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,360
LAST YR RI VAL: 1,087,760
LAST YR 8/8 VAL: 1,658,120

LAST YR OIL PROD: 16,970
LAST YR GAS PROD: 487,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11733 - SIR BARTON 4 STATE UNIT 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287201 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8200
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,540,970
01	CULBERSON COUNTY	1.000000	1,540,970
30	CULBERSON-ALLAMOORE	1.000000	1,540,970
60	CULBERSON COUNTY HOS	1.000000	1,540,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,572	310,238	0	43.33	1.55	1.55	.00	473554
2	12,474	273,591	0	43.94	1.55	1.55	.00	411081
3	10,859	244,173	0	44.56	1.55	1.55	.00	362908
4	9,584	220,083	0	45.20	1.55	1.55	.00	324898
5	8,550	200,023	0	45.83	1.55	1.55	.00	293885
	56,039	1,248,108	0					1,866,326

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	360652	0	834206	490000	344,206	320,972	260436
2	318050	0	729131	490000	239,131	193,904	199677
3	283851	0	646759	490000	156,759	110,532	155367
4	255846	0	580744	490000	90,744	55,639	122376
5	232527	0	526412	490000	36,412	19,413	97304
	1450926	0	3317252	2450000	867,252	700,460	835160

$/BBLRESV: 9.38 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 394,087 RI OIL VAL: 469,871
WI PAYOUT: 2.8 GAS VAL: 306,372 GAS VAL: 365,288
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,540,970 WI TOTAL: 705,810 RI TOTAL: 835,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.4 D B: .779 De/Dt: 15.2 / 5.0
GAS: 908.6 D B: .834 De/Dt: 12.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,485,290
LAST YR RI VAL: 1,440,000
LAST YR 8/8 VAL: 2,925,290

LAST YR OIL PROD: 14,938
LAST YR GAS PROD: 353,026

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11732 - SIR BARTON 4 STATE UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287268 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7905
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,870,520
01	CULBERSON COUNTY	1.000000	3,870,520
30	CULBERSON-ALLAMOORE	1.000000	3,870,520
60	CULBERSON COUNTY HOS	1.000000	3,870,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,387	631,554	0	43.33	1.48	1.48	.00	337552
2	5,586	595,370	0	43.94	1.48	1.48	.00	184087
3	3,574	563,160	0	44.56	1.47	1.47	.00	119443
4	2,519	534,304	0	45.20	1.47	1.47	.00	85394
5	1,886	507,589	0	45.83	1.47	1.47	.00	64827
6	1,478	482,210	0	46.48	1.47	1.47	.00	51523
7	1,193	458,100	0	46.48	1.47	1.47	.00	41588
8	988	435,195	0	46.48	1.47	1.47	.00	34442
9	835	413,435	0	46.48	1.47	1.47	.00	29108
10	715	392,763	0	46.48	1.47	1.47	.00	24925
11	621	373,125	0	46.48	1.47	1.47	.00	21648
12	546	354,469	0	46.48	1.47	1.47	.00	19034
13	483	336,746	0	46.48	1.47	1.47	.00	16837
14	431	319,909	0	46.48	1.47	1.47	.00	15025
15	388	303,914	0	46.48	1.47	1.47	.00	13526
16	351	288,718	0	46.48	1.47	1.47	.00	12236
17	321	274,282	0	46.48	1.47	1.47	.00	11190
18	292	260,568	0	46.48	1.47	1.47	.00	10179
	32,594	7,525,411	0					1,092,564

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	701025	0	1038577	294000	744,577	694,318	324240
2	660861	0	844948	294000	550,948	446,747	231394
3	620884	0	740327	294000	446,327	314,710	177844
4	589070	0	674464	294000	380,464	233,278	142126
5	559617	0	624444	294000	330,444	176,179	115424
6	531637	0	583160	294000	289,160	134,060	94555
7	505055	0	546643	294000	252,643	101,853	77751
8	479802	0	514244	294000	220,244	77,209	64159
9	455812	0	484920	294000	190,920	58,200	53071
10	433021	0	457946	294000	163,946	43,459	43964
11	411370	0	433018	294000	139,018	32,044	36466
12	390802	0	409836	294000	115,836	23,218	30274
13	371262	0	388099	294000	94,099	16,400	25149
14	352700	0	367725	294000	73,725	11,173	20902
15	335065	0	348591	294000	54,591	7,194	17380
16	318312	0	330548	294000	36,548	4,189	14457
17	302396	0	313586	294000	19,586	1,951	12031
18	287276	0	297455	294000	3,455	300	10011
	8305967	0	9398531	5292000	4,106,531	2,376,482	1491198

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: .610 De/Dt: 52.2 / 5.0
GAS: 1,784.0 D B: 1.030 De/Dt: 5.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,989,860
LAST YR RI VAL: 2,710,580
LAST YR 8/8 VAL: 7,700,440

LAST YR OIL PROD: 16,318
LAST YR GAS PROD: 734,474

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 11.30 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 276,261 RI OIL VAL: 173,349
WI PAYOUT: 4.8 GAS VAL: 2,100,218 GAS VAL: 1,317,848
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,870,520 WI TOTAL: 2,379,320 RI TOTAL: 1,491,200

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11731 - SIR BARTON 4 STATE UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287269 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8008
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,095,490
01	CULBERSON COUNTY	1.000000	2,095,490
30	CULBERSON-ALLAMOORE	1.000000	2,095,490
60	CULBERSON COUNTY HOS	1.000000	2,095,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,795	426,168	0	43.33	1.47	1.47	.00	285816
2	7,556	390,096	0	43.94	1.47	1.47	.00	249008
3	6,623	359,484	0	44.56	1.46	1.46	.00	221341
4	5,893	333,191	0	45.20	1.46	1.46	.00	199773
5	5,306	310,371	0	45.83	1.46	1.46	.00	182380
6	4,830	290,385	0	46.48	1.46	1.46	.00	168374
7	4,428	272,739	0	46.48	1.46	1.46	.00	154360
8	4,088	257,052	0	46.48	1.46	1.46	.00	142508
9	3,797	243,018	0	46.48	1.46	1.46	.00	132363
	51,316	2,882,504	0					1,735,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	469850	0	755666	376320	379,346	353,740	235917
2	430081	0	679089	376320	302,769	245,506	185973
3	393635	0	614976	376320	238,656	168,279	147732
4	364844	0	564617	376320	188,297	115,452	118978
5	339856	0	522236	376320	145,916	77,797	96532
6	317972	0	486346	376320	110,026	51,010	78858
7	298649	0	453009	376320	76,689	30,917	64433
8	281472	0	423980	376320	47,660	16,708	52897
9	266105	0	398468	376320	22,148	6,751	43610
	3162464	0	4898387	3386880	1,511,507	1,066,160	1024930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
384,000			

$/BBLRESV: 9.82 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 377,832 RI OIL VAL: 363,221
WI PAYOUT: 3.8 GAS VAL: 688,327 GAS VAL: 661,708
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,095,490 WI TOTAL: 1,070,560 RI TOTAL: 1,024,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: .995 De/Dt: 15.1 / 5.0
GAS: 1,223.0 D B: .928 De/Dt: 8.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,076,240
LAST YR RI VAL: 979,690
LAST YR 8/8 VAL: 2,055,930

LAST YR OIL PROD: 8,159
LAST YR GAS PROD: 340,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11730 - SIR BARTON 4 STATE UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287270 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8188
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,757,870
01	CULBERSON COUNTY	1.000000	2,757,870
30	CULBERSON-ALLAMOORE	1.000000	2,757,870
60	CULBERSON COUNTY HOS	1.000000	2,757,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,451	461,293	0	43.33	1.49	1.49	.00	307134
2	8,006	410,603	0	43.94	1.49	1.49	.00	263838
3	6,903	369,300	0	44.56	1.48	1.48	.00	230698
4	6,033	335,050	0	45.20	1.48	1.48	.00	204519
5	5,340	306,223	0	45.83	1.48	1.48	.00	183549
6	4,770	281,655	0	46.48	1.48	1.48	.00	166282
7	4,295	260,484	0	46.48	1.48	1.48	.00	149724
8	3,896	242,070	0	46.48	1.48	1.48	.00	135815
9	3,558	225,914	0	46.48	1.48	1.48	.00	124032
10	3,267	211,639	0	46.48	1.48	1.48	.00	113888
11	3,013	198,941	0	46.48	1.48	1.48	.00	105033
12	2,792	187,576	0	46.48	1.48	1.48	.00	97329
	61,324	3,490,748	0					2,081,841

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	515495	0	822629	294000	528,629	492,947	256822
2	458849	0	722687	294000	428,687	347,610	197913
3	409923	0	640621	294000	346,621	244,406	153892
4	371906	0	576425	294000	282,425	173,166	121466
5	339908	0	523457	294000	229,457	122,337	96758
6	312637	0	478919	294000	184,919	85,732	77653
7	289137	0	438861	294000	144,861	58,401	62421
8	268698	0	404513	294000	110,513	38,742	50469
9	250765	0	374797	294000	80,797	24,630	41018
10	234919	0	348807	294000	54,807	14,528	33487
11	220825	0	325858	294000	31,858	7,343	27441
12	208209	0	305538	294000	11,538	2,313	22570
	3881271	0	5963112	3528000	2,435,112	1,612,155	1141910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 12.24 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 562,834 RI OIL VAL: 398,662
WI PAYOUT: 4.1 GAS VAL: 1,049,319 GAS VAL: 743,246
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,757,870 WI TOTAL: 1,615,960 RI TOTAL: 1,141,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: .708 De/Dt: 16.1 / 5.0
GAS: 1,344.0 D B: .840 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,883,720
LAST YR RI VAL: 1,361,340
LAST YR 8/8 VAL: 3,245,060

LAST YR OIL PROD: 12,298
LAST YR GAS PROD: 484,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11729 - SIR BARTON 4 STATE UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287271 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8078
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,192,220
01	CULBERSON COUNTY	1.000000	1,192,220
30	CULBERSON-ALLAMOORE	1.000000	1,192,220
60	CULBERSON COUNTY HOS	1.000000	1,192,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,024	248,950	0	46.61	1.49	1.49	.00	280499
2	6,665	220,468	0	47.26	1.49	1.49	.00	236241
3	5,700	197,820	0	47.94	1.48	1.48	.00	204944
4	4,981	179,381	0	48.62	1.48	1.48	.00	181632
5	4,421	164,076	0	49.29	1.48	1.48	.00	163433
6	3,975	151,173	0	49.99	1.48	1.48	.00	149033
	33,766	1,161,868	0					1,215,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278202	0	558701	294000	264,701	246,834	174425
2	246373	0	482614	294000	188,614	152,942	132167
3	219580	0	424524	294000	130,524	92,034	101981
4	199113	0	380745	294000	86,745	53,187	80232
5	182124	0	345557	294000	51,557	27,488	63874
6	167802	0	316835	294000	22,835	10,587	51373
	1293194	0	2508976	1764000	744,976	583,072	604052

$/BBLRESV: 11.16 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 282,540 RI OIL VAL: 292,707
WI PAYOUT: 3.0 GAS VAL: 300,531 GAS VAL: 311,345
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,192,220 WI TOTAL: 588,170 RI TOTAL: 604,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.004 De/Dt: 18.4 / 5.0
GAS: 728.0 D B: .992 De/Dt: 12.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 768,900
LAST YR RI VAL: 811,940
LAST YR 8/8 VAL: 1,580,840

LAST YR OIL PROD: 8,129
LAST YR GAS PROD: 216,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11728 - SIR BARTON 4 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287298 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7926
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .605 De/Dt: 18.5 / 5.0
GAS: 4.0 D B: .214 De/Dt: 32.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 259
LAST YR GAS PROD: 1,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 11727 - AZRA STATE 16 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287323 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8126
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
505,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11756 - BROKERS TIP 24 STATE UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287340 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8821
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,151,660
01	CULBERSON COUNTY	1.000000	2,151,660
30	CULBERSON-ALLAMOORE	1.000000	2,151,660
60	CULBERSON COUNTY HOS	1.000000	2,151,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,830	380,208	0	43.33	2.08	2.08	.00	384445
2	8,816	354,134	0	43.94	2.08	2.08	.00	290531
3	7,006	331,433	0	44.56	2.08	2.08	.00	234141
4	5,800	311,491	0	45.20	2.08	2.08	.00	196620
5	4,940	293,827	0	45.83	2.08	2.08	.00	169800
6	4,296	278,078	0	46.48	2.08	2.08	.00	149759
7	3,799	263,945	0	46.48	2.08	2.08	.00	132433
	46,487	2,213,116	0					1,557,729

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	593124	0	977569	531160	446,409	416,276	305193
2	552449	0	842980	531160	311,820	252,846	230856
3	517035	0	751176	531160	220,016	155,136	180450
4	485926	0	682546	531160	151,386	92,821	143828
5	458370	0	628170	531160	97,010	51,721	116113
6	433802	0	583561	531160	52,401	24,294	94621
7	411754	0	544187	531160	13,027	5,252	77401
	3452460	0	5010189	3718120	1,292,069	998,346	1148462

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
542,000			

$/BBLRESV: 8.90 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 310,398 RI OIL VAL: 357,071
WI PAYOUT: 3.2 GAS VAL: 687,947 GAS VAL: 791,390
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,151,660 WI TOTAL: 1,003,200 RI TOTAL: 1,148,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.5 D B: .933 De/Dt: 28.5 / 5.0
GAS: 1,081.0 D B: 1.018 De/Dt: 7.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,570
LAST YR RI VAL: 598,340
LAST YR 8/8 VAL: 981,910

LAST YR OIL PROD: 15,404
LAST YR GAS PROD: 392,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11755 - BROKERS TIP 24 STATE UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287341 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8715
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,529,290
01	CULBERSON COUNTY	1.000000	1,529,290
30	CULBERSON-ALLAMOORE	1.000000	1,529,290
60	CULBERSON COUNTY HOS	1.000000	1,529,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,101	341,362	0	43.33	2.06	2.06	.00	425750
2	9,612	300,559	0	43.94	2.06	2.06	.00	316763
3	7,615	268,109	0	44.56	2.06	2.06	.00	254493
4	6,314	241,717	0	45.20	2.06	2.06	.00	214045
	36,642	1,151,747	0					1,211,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	527404	0	953154	531160	421,994	393,510	297571
2	464364	0	781127	531160	249,967	202,691	213917
3	414228	0	668721	531160	137,561	96,996	160642
4	373453	0	587498	531160	56,338	34,543	123799
	1779449	0	2990500	2124640	865,860	727,740	795929

$/BBLRESV: 10.72 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 294,710 RI OIL VAL: 322,324
WI PAYOUT: 2.4 GAS VAL: 433,029 GAS VAL: 473,604
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,529,290 WI TOTAL: 733,360 RI TOTAL: 795,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
542,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.044 De/Dt: 30.4 / 5.0
GAS: 1,001.0 D B: .895 De/Dt: 12.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,710
LAST YR RI VAL: 741,690
LAST YR 8/8 VAL: 1,193,400

LAST YR OIL PROD: 17,289
LAST YR GAS PROD: 363,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11754 - BROKERS TIP 24 STATE UNIT 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287342 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8886
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,104,870
01	CULBERSON COUNTY	1.000000	2,104,870
30	CULBERSON-ALLAMOORE	1.000000	2,104,870
60	CULBERSON COUNTY HOS	1.000000	2,104,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,029	385,205	0	43.33	2.07	2.07	.00	423410
2	9,482	351,319	0	43.94	2.07	2.07	.00	312479
3	7,451	322,982	0	44.56	2.07	2.07	.00	249012
4	6,134	298,933	0	45.20	2.07	2.07	.00	207943
5	5,209	278,257	0	45.83	2.07	2.07	.00	179046
6	4,528	260,292	0	46.48	2.07	2.07	.00	157846
	45,833	1,896,988	0					1,529,736

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	598031	0	1021441	531160	490,281	457,187	318892
2	545423	0	857902	531160	326,742	264,945	234943
3	501430	0	750442	531160	219,282	154,618	180273
4	464093	0	672036	531160	140,876	86,376	141613
5	431994	0	611040	531160	79,880	42,589	112946
6	404103	0	561949	531160	30,789	14,275	91117
	2945074	0	4474810	3186960	1,287,850	1,019,990	1079784

$/BBLRESV: 10.14 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 348,688 RI OIL VAL: 369,128
WI PAYOUT: 2.9 GAS VAL: 671,301 GAS VAL: 710,654
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,104,870 WI TOTAL: 1,025,090 RI TOTAL: 1,079,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
542,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.2 D B: .983 De/Dt: 30.9 / 5.0
GAS: 1,108.0 D B: 1.029 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 514,070
LAST YR RI VAL: 762,830
LAST YR 8/8 VAL: 1,276,900

LAST YR OIL PROD: 17,263
LAST YR GAS PROD: 402,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11712 - BROKERS TIP 24 STATE UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287344 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8731
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,056,280
01	CULBERSON COUNTY	1.000000	4,056,280
30	CULBERSON-ALLAMOORE	1.000000	4,056,280
60	CULBERSON COUNTY HOS	1.000000	4,056,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,520	471,545	0	43.33	1.93	1.93	.00	536859
2	12,197	345,772	0	43.94	1.93	1.93	.00	401952
3	9,709	273,171	0	44.56	1.93	1.93	.00	324475
4	8,083	225,837	0	45.20	1.93	1.93	.00	274014
5	6,937	192,514	0	45.83	1.93	1.93	.00	238442
6	6,083	167,773	0	46.48	1.93	1.93	.00	212053
7	5,419	148,677	0	46.48	1.93	1.93	.00	188906
8	4,891	133,487	0	46.48	1.93	1.93	.00	170500
9	4,460	121,119	0	46.48	1.93	1.93	.00	155476
10	4,100	110,850	0	46.48	1.93	1.93	.00	142926
11	3,794	102,187	0	46.48	1.93	1.93	.00	132259
12	3,533	94,780	0	46.48	1.93	1.93	.00	123160
13	3,307	88,377	0	46.48	1.93	1.93	.00	115282
14	3,108	82,781	0	46.48	1.93	1.93	.00	108345
15	2,932	77,856	0	46.48	1.93	1.93	.00	102210
16	2,778	73,482	0	46.48	1.93	1.93	.00	96841
	97,851	2,710,208	0					3,323,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	682561	0	1219420	196000	1,023,420	954,339	380699
2	500505	0	902457	196000	706,457	572,845	247144
3	395415	0	719890	196000	523,890	369,400	172934
4	326899	0	600913	196000	404,913	248,268	126626
5	278664	0	517106	196000	321,106	171,201	95584
6	242851	0	454904	196000	258,904	120,033	73760
7	215210	0	404116	196000	208,116	83,902	57479
8	193222	0	363722	196000	167,722	58,797	45379
9	175320	0	330796	196000	134,796	41,091	36204
10	160455	0	303381	196000	107,381	28,465	29125
11	147916	0	280175	196000	84,175	19,403	23594
12	137194	0	260354	196000	64,354	12,899	19232
13	127926	0	243208	196000	47,208	8,228	15760
14	119825	0	228170	196000	32,170	4,876	12969
15	112697	0	214907	196000	18,907	2,492	10715
16	106365	0	203206	196000	7,206	826	8887
	3923025	0	7246725	3136000	4,110,725	2,697,065	1356091

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

$/BBLRESV: 16.86 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 1,237,003 RI OIL VAL: 621,968
WI PAYOUT: 4.1 GAS VAL: 1,460,059 GAS VAL: 734,121
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,056,280 WI TOTAL: 2,700,190 RI TOTAL: 1,356,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.4 D B: 1.067 De/Dt: 29.9 / 5.0
GAS: 1,556.0 D B: 1.001 De/Dt: 30.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,292,620
LAST YR RI VAL: 1,949,610
LAST YR 8/8 VAL: 5,242,230

LAST YR OIL PROD: 17,338
LAST YR GAS PROD: 613,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11753 - BROKERS TIP 24 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287345 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8801
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,977	233,509	0	46.61	1.86	1.86	.00	243898
	6,977	233,509	0					243,898

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	325745	0	569643	568400	1,243	1,159	177841
	325745	0	569643	568400	1,243	1,159	177841

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	185,510
01	CULBERSON COUNTY	1.000000	185,510
30	CULBERSON-ALLAMOORE	1.000000	185,510
60	CULBERSON COUNTY HOS	1.000000	185,510

$/BBLRESV: .09 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 496 RI OIL VAL: 76,144
WI PAYOUT: .0 GAS VAL: 663 GAS VAL: 101,697
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 185,510 WI TOTAL: 7,670 RI TOTAL: 177,840

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
580,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.063 De/Dt: 14.4 / 5.0
GAS: 723.0 D B: 1.027 De/Dt: 21.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,670
LAST YR RI VAL: 250,440
LAST YR 8/8 VAL: 340,110

LAST YR OIL PROD: 8,619
LAST YR GAS PROD: 293,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11752 - BROKERS TIP 24 STATE UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287346 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8485
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,150,090
01	CULBERSON COUNTY	1.000000	2,150,090
30	CULBERSON-ALLAMOORE	1.000000	2,150,090
60	CULBERSON COUNTY HOS	1.000000	2,150,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,981	354,756	0	43.33	1.93	1.93	.00	519343
2	14,031	262,587	0	43.94	1.93	1.93	.00	462392
3	12,508	209,113	0	44.56	1.92	1.92	.00	418017
4	11,289	174,070	0	45.20	1.92	1.92	.00	382697
5	10,293	149,275	0	45.83	1.92	1.92	.00	353796
6	9,458	130,783	0	46.48	1.92	1.92	.00	329706
	73,560	1,280,584	0					2,465,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	513509	0	1032852	490000	542,852	506,209	322453
2	380095	0	842487	490000	352,487	285,821	230720
3	301123	0	719140	490000	229,140	161,569	172754
4	250661	0	633358	490000	143,358	87,899	133463
5	214956	0	568752	490000	78,752	41,987	105130
6	188328	0	518034	490000	28,034	12,997	83996
	1848672	0	4314623	2940000	1,374,623	1,096,482	1048516

$/BBLRESV: 11.36 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 626,676 RI OIL VAL: 599,261
WI PAYOUT: 2.9 GAS VAL: 469,805 GAS VAL: 449,253
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,150,090 WI TOTAL: 1,101,580 RI TOTAL: 1,048,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.038 De/Dt: 13.0 / 5.0
GAS: 1,165.0 D B: 1.048 De/Dt: 29.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,063,570
LAST YR RI VAL: 1,228,620
LAST YR 8/8 VAL: 2,292,190

LAST YR OIL PROD: 14,986
LAST YR GAS PROD: 458,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11751 - BROKERS TIP 24 STATE UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287393 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8535
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	944,730
01	CULBERSON COUNTY	1.000000	944,730
30	CULBERSON-ALLAMOORE	1.000000	944,730
60	CULBERSON COUNTY HOS	1.000000	944,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,559	306,049	0	43.33	1.86	1.86	.00	245649
2	6,274	274,338	0	43.94	1.86	1.86	.00	206760
3	5,362	248,562	0	44.56	1.86	1.86	.00	179198
4	4,684	227,198	0	45.20	1.85	1.85	.00	158788
	23,879	1,056,147	0					790,395

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	426938	0	672587	465500	207,087	193,109	209980
2	382702	0	589462	465500	123,962	100,517	161428
3	346744	0	525942	465500	60,442	42,618	126344
4	315237	0	474025	465500	8,525	5,227	99888
	1471621	0	2262016	1862000	400,016	341,471	597640

$/BBLRESV: 6.66 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 119,317 RI OIL VAL: 208,827
WI PAYOUT: 2.3 GAS VAL: 222,154 GAS VAL: 388,812
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 944,730 WI TOTAL: 347,090 RI TOTAL: 597,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
475,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.009 De/Dt: 18.5 / 5.0
GAS: 888.8 D B: .990 De/Dt: 10.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,410
LAST YR RI VAL: 749,420
LAST YR 8/8 VAL: 1,231,830

LAST YR OIL PROD: 10,472
LAST YR GAS PROD: 383,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11750 - OLD ROSEBUD 37 UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287410 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9017
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,139	176,699	0	46.61	.15	.15	.00	459307
2	11,288	155,008	0	47.26	.15	.15	.00	400103
3	9,872	137,733	0	47.94	.15	.15	.00	354948
	34,299	469,440	0					1,214,358

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	565,630
01	CULBERSON COUNTY	1.000000	565,630
30	CULBERSON-ALLAMOORE	1.000000	565,630
60	CULBERSON COUNTY HOS	1.000000	565,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19879	0	479186	343000	136,186	126,993	149600
2	17438	0	417541	343000	74,541	60,444	114347
3	15495	0	370443	343000	27,443	19,350	88989
	52812	0	1267170	1029000	238,170	206,787	352936

$/BBLRESV:	7.70	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	198,169	RI OIL VAL:	338,226
WI PAYOUT:	2.1	GAS VAL:	8,618	GAS VAL:	14,709
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	565,630	WI TOTAL:	212,690	RI TOTAL:	352,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: .890 De/Dt: 15.0 / 5.0
GAS: 519.0 D B: .824 De/Dt: 12.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,568,650
LAST YR RI VAL: 1,431,100
LAST YR 8/8 VAL: 2,999,750

LAST YR OIL PROD: 16,575
LAST YR GAS PROD: 247,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11749 - BIG BROWN 30 FEE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287673 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8506
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,457,580
01	CULBERSON COUNTY	1.000000	4,457,580
30	CULBERSON-ALLAMOORE	1.000000	4,457,580
60	CULBERSON COUNTY HOS	1.000000	4,457,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,145	345,514	0	43.33	1.90	1.90	.00	882145
2	24,042	307,042	0	43.94	1.90	1.90	.00	792304
3	21,578	276,461	0	44.56	1.89	1.89	.00	721137
4	19,572	251,549	0	45.20	1.89	1.89	.00	663491
5	17,911	230,853	0	45.83	1.89	1.89	.00	615646
6	16,508	213,380	0	46.48	1.89	1.89	.00	575469
7	15,310	198,428	0	46.48	1.89	1.89	.00	533707
8	14,275	185,482	0	46.48	1.89	1.89	.00	497627
9	13,372	174,160	0	46.48	1.89	1.89	.00	466148
10	12,577	164,173	0	46.48	1.89	1.89	.00	438434
11	11,871	155,298	0	46.48	1.89	1.89	.00	413823
12	11,238	147,356	0	46.48	1.89	1.89	.00	391757
	205,399	2,649,696	0					6,991,688

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	492357	0	1374502	588000	786,502	733,413	429114
2	437535	0	1229839	588000	641,839	520,448	336799
3	391883	0	1113020	588000	525,020	370,197	267374
4	356571	0	1020062	588000	432,062	264,915	214951
5	327234	0	942880	588000	354,880	189,208	174285
6	302466	0	877935	588000	289,935	134,419	142351
7	281272	0	814979	588000	226,979	91,507	115917
8	262921	0	760548	588000	172,548	60,489	94889
9	246872	0	713020	588000	125,020	38,111	78036
10	232715	0	671149	588000	83,149	22,041	64433
11	220135	0	633958	588000	45,958	10,594	53387
12	208877	0	600634	588000	12,634	2,532	44369
	3760838	0	10752526	7056000	3,696,526	2,437,874	2015905

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

$/BBLRESV: 10.29 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,585,193 RI OIL VAL: 1,310,814
WI PAYOUT: 4.2 GAS VAL: 852,678 GAS VAL: 705,089
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,457,580 WI TOTAL: 2,441,680 RI TOTAL: 2,015,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.4 D B: 1.007 De/Dt: 12.1 / 5.0
GAS: 1,008.7 D B: 1.056 De/Dt: 11.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,438,920
LAST YR RI VAL: 3,404,580
LAST YR 8/8 VAL: 8,843,500

LAST YR OIL PROD: 33,799
LAST YR GAS PROD: 416,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11748 - SIR BARTON 4 STATE UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287713 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8107
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,582,610
01	CULBERSON COUNTY	1.000000	3,582,610
30	CULBERSON-ALLAMOORE	1.000000	3,582,610
60	CULBERSON COUNTY HOS	1.000000	3,582,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,092	407,013	0	43.33	1.44	1.44	.00	880422
2	22,958	360,472	0	43.94	1.44	1.44	.00	756581
3	19,906	322,931	0	44.56	1.44	1.44	.00	665259
4	17,561	292,056	0	45.20	1.43	1.43	.00	595318
5	15,702	266,248	0	45.83	1.43	1.43	.00	539717
6	14,194	244,374	0	46.48	1.43	1.43	.00	494803
7	12,948	225,623	0	46.48	1.43	1.43	.00	451367
8	11,900	209,371	0	46.48	1.43	1.43	.00	414834
9	11,005	195,170	0	46.48	1.43	1.43	.00	383634
	153,266	2,523,258	0					5,181,935

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	439574	0	1319996	588000	731,996	682,587	412099
2	389310	0	1145891	588000	557,891	452,377	313810
3	348765	0	1014024	588000	426,024	300,394	243592
4	313230	0	908548	588000	320,548	196,541	191452
5	285551	0	825268	588000	237,268	126,502	152545
6	262091	0	756894	588000	168,894	78,303	122725
7	241981	0	693348	588000	105,348	42,471	98618
8	224550	0	639384	588000	51,384	18,013	79772
9	209320	0	592954	588000	4,954	1,510	64895
	2714372	0	7896307	5292000	2,604,307	1,898,698	1679508

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

$/BBLRESV: 10.84 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,246,015 RI OIL VAL: 1,102,172
WI PAYOUT: 3.6 GAS VAL: 652,681 GAS VAL: 577,334
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,582,610 WI TOTAL: 1,903,100 RI TOTAL: 1,679,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.3 D B: .965 De/Dt: 16.4 / 5.0
GAS: 1,189.3 D B: .856 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,514,660
LAST YR RI VAL: 2,395,380
LAST YR 8/8 VAL: 5,910,040

LAST YR OIL PROD: 29,709
LAST YR GAS PROD: 435,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11891 - OWL DRAW 12 UNIT D #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287791 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8917
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,398,330
01	CULBERSON COUNTY	1.000000	4,398,330
30	CULBERSON-ALLAMOORE	1.000000	4,398,330
60	CULBERSON COUNTY HOS	1.000000	4,398,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,860	320,886	0	46.61	1.84	1.84	.00	764171
2	18,892	285,036	0	47.26	1.84	1.84	.00	669627
3	16,602	255,921	0	47.94	1.84	1.84	.00	596925
4	14,786	231,842	0	48.62	1.84	1.84	.00	539171
5	13,313	211,624	0	49.29	1.83	1.83	.00	492148
6	12,092	194,426	0	49.99	1.83	1.83	.00	453359
7	11,066	179,636	0	49.99	1.83	1.83	.00	414892
8	10,194	166,789	0	49.99	1.83	1.83	.00	382199
9	9,443	155,534	0	49.99	1.83	1.83	.00	354042
10	8,791	145,602	0	49.99	1.83	1.83	.00	329597
11	8,218	136,778	0	49.99	1.83	1.83	.00	308113
12	7,711	128,888	0	49.99	1.83	1.83	.00	289105
13	7,257	121,796	0	49.99	1.83	1.83	.00	272083
14	6,856	115,392	0	49.99	1.83	1.83	.00	257049
15	6,492	109,576	0	49.99	1.83	1.83	.00	243401
	173,573	2,759,726	0					6,365,882

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	442823	0	1206994	378770	828,224	768,990	375174
2	393350	0	1062977	378770	684,207	547,646	287312
3	353171	0	950096	378770	571,326	394,220	223307
4	319942	0	859113	378770	480,343	285,727	175586
5	290454	0	782602	378770	403,832	207,081	139083
6	266850	0	720209	378770	341,439	150,937	111301
7	246550	0	661442	378770	282,672	107,724	88886
8	228918	0	611117	378770	232,347	76,331	71411
9	213470	0	567512	378770	188,742	53,454	57667
10	199839	0	529436	378770	150,666	36,785	46781
11	187728	0	495841	378770	117,071	24,640	38097
12	176899	0	466004	378770	87,234	15,827	31135
13	167165	0	439248	378770	60,478	9,460	25519
14	158376	0	415425	378770	36,655	4,942	20987
15	150393	0	393794	378770	15,024	1,746	17300
	3795928	0	10161810	5681550	4,480,260	2,685,510	1709546

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

$/BBLRESV: 12.92 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 1,682,340 RI OIL VAL: 1,070,947
WI PAYOUT: 4.3 GAS VAL: 1,003,167 GAS VAL: 638,597
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,398,330 WI TOTAL: 2,688,790 RI TOTAL: 1,709,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: .886 De/Dt: 14.4 / 5.0
GAS: 936.0 D B: .838 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,862,770
LAST YR RI VAL: 1,763,340
LAST YR 8/8 VAL: 4,626,110

LAST YR OIL PROD: 20,335
LAST YR GAS PROD: 323,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11747 - OWL DRAW 12 UNIT E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287805 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9054
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,009,020
01	CULBERSON COUNTY	1.000000	2,009,020
30	CULBERSON-ALLAMOORE	1.000000	2,009,020
60	CULBERSON COUNTY HOS	1.000000	2,009,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,845	184,276	0	46.61	1.78	1.78	.00	379114
2	9,234	167,968	0	47.26	1.78	1.78	.00	327299
3	8,003	154,192	0	47.94	1.78	1.78	.00	287748
4	7,036	142,404	0	48.62	1.78	1.78	.00	256568
5	6,256	132,208	0	49.29	1.78	1.78	.00	231269
6	5,619	123,311	0	49.99	1.77	1.77	.00	210670
7	5,087	115,481	0	49.99	1.77	1.77	.00	190724
8	4,641	108,539	0	49.99	1.77	1.77	.00	174003
9	4,257	102,349	0	49.99	1.77	1.77	.00	159606
10	3,927	96,790	0	49.99	1.77	1.77	.00	147233
11	3,640	91,776	0	49.99	1.77	1.77	.00	136473
	68,545	1,419,294	0					2,500,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	246008	0	625122	245000	380,122	354,464	195161
2	224237	0	551536	245000	306,536	248,561	151042
3	205846	0	493594	245000	248,594	175,287	118573
4	190109	0	446677	245000	201,677	123,656	94126
5	176498	0	407767	245000	162,767	86,780	75374
6	163695	0	374365	245000	129,365	59,976	60701
7	153301	0	344025	245000	99,025	39,922	48931
8	144086	0	318089	245000	73,089	25,622	39686
9	135868	0	295474	245000	50,474	15,387	32338
10	128489	0	275722	245000	30,722	8,144	26470
11	121833	0	258306	245000	13,306	3,067	21753
	1889970	0	4390677	2695000	1,695,677	1,140,866	864155

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 12.64 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 649,779 RI OIL VAL: 492,179
WI PAYOUT: 4.0 GAS VAL: 491,086 GAS VAL: 371,976
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,009,020 WI TOTAL: 1,144,860 RI TOTAL: 864,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.4 D B: .770 De/Dt: 15.7 / 5.0
GAS: 530.0 D B: .889 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,997,520
LAST YR RI VAL: 1,306,290
LAST YR 8/8 VAL: 3,303,810

LAST YR OIL PROD: 14,861
LAST YR GAS PROD: 234,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11768 - OWL DRAW 12 UNIT C 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287845 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9054
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,402	132,987	0	43.33	1.68	1.68	.00	468029
2	12,558	117,124	0	43.94	1.68	1.68	.00	413849
3	11,127	104,553	0	44.56	1.68	1.68	.00	371864
	38,087	354,664	0					1,253,742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	682,330
01	CULBERSON COUNTY	1.000000	682,330
30	CULBERSON-ALLAMOORE	1.000000	682,330
60	CULBERSON COUNTY HOS	1.000000	682,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167564	0	635593	490000	145,593	135,765	198430
2	147576	0	561425	490000	71,425	57,916	153751
3	131737	0	503601	490000	13,601	9,590	120977
	446877	0	1700619	1470000	230,619	203,271	473158

$/BBLRESV:	5.25	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	149,857	RI OIL VAL:	348,824
WI PAYOUT:	1.9	GAS VAL:	53,414	GAS VAL:	124,333
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	682,330	WI TOTAL:	209,170	RI TOTAL:	473,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: .966 De/Dt: 13.6 / 5.0
GAS: 390.0 D B: .933 De/Dt: 12.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,684,860
LAST YR RI VAL: 1,511,530
LAST YR 8/8 VAL: 3,196,390

LAST YR OIL PROD: 22,406
LAST YR GAS PROD: 231,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11769 - OLD ROSEBUD 37 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287859 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9176
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,870,720
01	CULBERSON COUNTY	1.000000	4,870,720
30	CULBERSON-ALLAMOORE	1.000000	4,870,720
60	CULBERSON COUNTY HOS	1.000000	4,870,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,311	724,401	0	43.33	.61	.61	.00	1212514
2	32,352	660,618	0	43.94	.61	.61	.00	1066160
3	28,514	607,198	0	44.56	.61	.61	.00	952938
4	25,456	561,795	0	45.20	.61	.61	.00	862958
5	22,974	522,731	0	45.83	.61	.61	.00	789674
6	20,909	488,765	0	46.48	.61	.61	.00	728888
7	19,175	458,958	0	46.48	.61	.61	.00	668441
8	17,694	432,588	0	46.48	.61	.61	.00	616813
9	16,416	409,095	0	46.48	.61	.61	.00	572262
10	15,304	388,030	0	46.48	.61	.61	.00	533497
11	14,329	368,629	0	46.48	.61	.61	.00	499509
	250,434	5,622,808	0					8,503,654

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	331413	0	1543927	642880	901,047	840,226	482009
2	302233	0	1368393	642880	725,513	588,297	374743
3	277793	0	1230731	642880	587,851	414,500	295651
4	257021	0	1119979	642880	477,099	292,529	236007
5	239149	0	1028823	642880	385,943	205,770	190171
6	223610	0	952498	642880	309,618	143,545	154441
7	209973	0	878414	642880	235,534	94,955	124940
8	197909	0	814722	642880	171,842	60,241	101648
9	187161	0	759423	642880	116,543	35,527	83114
10	177524	0	711021	642880	68,141	18,062	68260
11	168648	0	668157	642880	25,277	5,826	56267
	2572434	0	11076088	7071680	4,004,408	2,699,478	2167251

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
656,000			

$/BBLRESV: 11.03 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,072,519 RI OIL VAL: 1,663,903
WI PAYOUT: 4.0 GAS VAL: 626,956 GAS VAL: 503,346
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,870,720 WI TOTAL: 2,703,470 RI TOTAL: 2,167,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.4 D B: .904 De/Dt: 14.1 / 5.0
GAS: 2,083.6 D B: 1.007 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,691,920
LAST YR RI VAL: 1,625,270
LAST YR 8/8 VAL: 3,317,190

LAST YR OIL PROD: 57,625
LAST YR GAS PROD: 932,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11770 - ARISTIDES 2 UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287952 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9630
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,053,920
01	CULBERSON COUNTY	1.000000	4,053,920
30	CULBERSON-ALLAMOORE	1.000000	4,053,920
60	CULBERSON COUNTY HOS	1.000000	4,053,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,944	637,583	0	43.33	.93	.93	.00	1200588
2	32,495	566,733	0	43.94	.93	.93	.00	1070873
3	29,016	509,722	0	44.56	.93	.93	.00	969715
4	26,222	462,883	0	45.20	.93	.93	.00	888926
5	23,925	423,730	0	45.83	.93	.93	.00	822362
6	22,001	390,533	0	46.48	.93	.93	.00	766955
7	20,370	362,038	0	46.48	.93	.93	.00	710098
8	18,966	337,317	0	46.48	.93	.93	.00	661155
	209,939	3,690,539	0					7,090,672

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	444714	0	1645302	882000	763,302	711,779	513658
2	395296	0	1466169	882000	584,169	473,685	401520
3	355531	0	1325246	882000	443,246	312,537	318355
4	322861	0	1211787	882000	329,787	202,206	255352
5	295552	0	1117914	882000	235,914	125,780	206639
6	272397	0	1039352	882000	157,352	72,952	168524
7	252522	0	962620	882000	80,620	32,502	136916
8	235279	0	896434	882000	14,434	5,060	111842
	2574152	0	9664824	7056000	2,608,824	1,936,501	2112806

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

$/BBLRESV: 9.02 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,420,728 RI OIL VAL: 1,550,075
WI PAYOUT: 3.5 GAS VAL: 515,772 GAS VAL: 562,729
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,053,920 WI TOTAL: 1,941,120 RI TOTAL: 2,112,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.5 D B: 1.034 De/Dt: 12.8 / 5.0
GAS: 1,860.0 D B: .940 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,395,800
LAST YR RI VAL: 2,912,540
LAST YR 8/8 VAL: 6,308,340

LAST YR OIL PROD: 43,701
LAST YR GAS PROD: 638,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11810 - ARISTIDES 2 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288120 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9622
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,209,670
01	CULBERSON COUNTY	1.000000	5,209,670
30	CULBERSON-ALLAMOORE	1.000000	5,209,670
60	CULBERSON COUNTY HOS	1.000000	5,209,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,864	692,165	0	43.33	1.04	1.04	.00	1165490
2	31,608	625,538	0	43.94	1.04	1.04	.00	1041642
3	28,265	570,668	0	44.56	1.03	1.03	.00	944616
4	25,568	524,692	0	45.20	1.03	1.03	.00	866755
5	23,345	485,600	0	45.83	1.03	1.03	.00	802426
6	21,481	451,958	0	46.48	1.03	1.03	.00	748828
7	19,896	422,694	0	46.48	1.03	1.03	.00	693575
8	18,532	397,008	0	46.48	1.03	1.03	.00	646026
9	17,344	374,277	0	46.48	1.03	1.03	.00	604612
10	16,302	354,019	0	46.48	1.03	1.03	.00	568288
11	15,378	335,853	0	46.48	1.03	1.03	.00	536077
	253,583	5,234,472	0					8,618,335

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	539889	0	1705379	784000	921,379	859,186	532414
2	487920	0	1529562	784000	745,562	604,554	418881
3	440841	0	1385457	784000	601,457	424,093	332819
4	405325	0	1272080	784000	488,080	299,261	268056
5	375126	0	1177552	784000	393,552	209,826	217663
6	349138	0	1097966	784000	313,966	145,561	178027
7	326531	0	1020106	784000	236,106	95,186	145094
8	306689	0	952715	784000	168,715	59,145	118864
9	289129	0	893741	784000	109,741	33,454	97814
10	273480	0	841768	784000	57,768	15,313	80812
11	259446	0	795523	784000	11,523	2,656	66994
	4053514	0	12671849	8624000	4,047,849	2,748,235	2457438

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

$/BBLRESV: 9.83 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,869,119 RI OIL VAL: 1,671,343
WI PAYOUT: 4.0 GAS VAL: 879,114 GAS VAL: 786,093
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,209,670 WI TOTAL: 2,752,230 RI TOTAL: 2,457,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.2 D B: 1.025 De/Dt: 12.6 / 5.0
GAS: 2,001.0 D B: 1.010 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,748,310
LAST YR RI VAL: 3,423,410
LAST YR 8/8 VAL: 8,171,720

LAST YR OIL PROD: 45,266
LAST YR GAS PROD: 701,178

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11812 - GALLANT FOX 37 UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288275 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10356
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,497,740
01	CULBERSON COUNTY	1.000000	2,497,740
30	CULBERSON-ALLAMOORE	1.000000	2,497,740
60	CULBERSON COUNTY HOS	1.000000	2,497,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,617	375,136	0	43.33	1.73	1.73	.00	247533
2	6,693	335,024	0	43.94	1.73	1.73	.00	220568
3	5,970	302,805	0	44.56	1.73	1.73	.00	199517
4	5,390	276,351	0	45.20	1.73	1.73	.00	182721
5	4,914	254,228	0	45.83	1.73	1.73	.00	168906
6	4,515	235,452	0	46.48	1.73	1.73	.00	157393
7	4,176	219,307	0	46.48	1.73	1.73	.00	145575
8	3,886	205,276	0	46.48	1.73	1.73	.00	135466
9	3,635	192,967	0	46.48	1.73	1.73	.00	126716
10	3,413	182,079	0	46.48	1.73	1.73	.00	118977
11	3,217	172,375	0	46.48	1.73	1.73	.00	112145
12	3,043	163,673	0	46.48	1.73	1.73	.00	106079
13	2,886	155,489	0	46.48	1.73	1.73	.00	100606
	59,355	3,070,162	0					2,022,202

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	486739	0	734272	294000	440,272	410,553	229237
2	434694	0	655262	294000	361,262	292,937	179448
3	392889	0	592406	294000	298,406	210,410	142310
4	358565	0	541286	294000	247,286	151,621	114062
5	329861	0	498767	294000	204,767	109,174	92194
6	305499	0	462892	294000	168,892	78,302	75055
7	284551	0	430126	294000	136,126	54,879	61178
8	266346	0	401812	294000	107,812	37,794	50131
9	250375	0	377091	294000	83,091	25,330	41270
10	236248	0	355225	294000	61,225	16,230	34102
11	223657	0	335802	294000	41,802	9,635	28279
12	212366	0	318445	294000	24,445	4,900	23524
13	201747	0	302353	294000	8,353	1,456	19592
	3983537	0	6005739	3822000	2,183,739	1,403,221	1090382

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 10.61 EQUIP VAL: 4,140
$/BBLPROD: 0 WI OIL VAL: 472,480 RI OIL VAL: 367,144
WI PAYOUT: 4.3 GAS VAL: 930,740 GAS VAL: 723,237
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,497,740 WI TOTAL: 1,407,360 RI TOTAL: 1,090,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.025 De/Dt: 12.9 / 5.0
GAS: 1,092.0 D B: 1.045 De/Dt: 11.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,299,550
LAST YR RI VAL: 1,419,350
LAST YR 8/8 VAL: 3,718,900

LAST YR OIL PROD: 9,770
LAST YR GAS PROD: 419,849

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11813 - GALLANT FOX 37 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288280 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,836,150
01	CULBERSON COUNTY	1.000000	3,836,150
30	CULBERSON-ALLAMOORE	1.000000	3,836,150
60	CULBERSON COUNTY HOS	1.000000	3,836,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,294	199,504	0	43.33	1.79	1.79	.00	886987
2	24,256	177,304	0	43.94	1.79	1.79	.00	799356
3	21,840	159,395	0	44.56	1.79	1.79	.00	729893
4	19,874	144,656	0	45.20	1.79	1.79	.00	673729
5	18,239	132,321	0	45.83	1.79	1.79	.00	626920
6	16,862	121,856	0	46.48	1.78	1.78	.00	587809
7	15,679	112,869	0	46.48	1.78	1.78	.00	546570
8	14,659	105,068	0	46.48	1.78	1.78	.00	511013
9	13,766	98,236	0	46.48	1.78	1.78	.00	479883
10	12,976	92,207	0	46.48	1.78	1.78	.00	452343
11	12,277	86,851	0	46.48	1.78	1.78	.00	427976
12	11,649	82,059	0	46.48	1.78	1.78	.00	406084
	209,371	1,512,326	0					7,128,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267834	0	1154821	490000	664,821	619,946	360531
2	238031	0	1037387	490000	547,387	443,859	284096
3	213988	0	943881	490000	453,881	320,036	226743
4	194201	0	867930	490000	377,930	231,724	182893
5	177641	0	804561	490000	314,561	167,711	148718
6	162678	0	750487	490000	260,487	120,767	121686
7	150680	0	697250	490000	207,250	83,553	99172
8	140266	0	651279	490000	161,279	56,538	81256
9	131145	0	611028	490000	121,028	36,894	66873
10	123096	0	575439	490000	85,439	22,648	55244
11	115946	0	543922	490000	53,922	12,429	45805
12	109549	0	515633	490000	25,633	5,138	38089
	2025055	0	9153618	5880000	3,273,618	2,121,243	1711106

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 10.52 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,651,958 RI OIL VAL: 1,332,556
WI PAYOUT: 4.3 GAS VAL: 469,283 GAS VAL: 378,548
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,836,150 WI TOTAL: 2,125,050 RI TOTAL: 1,711,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.7 D B: 1.060 De/Dt: 11.8 / 5.0
GAS: 582.0 D B: .913 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,056,510
LAST YR RI VAL: 2,989,690
LAST YR 8/8 VAL: 8,046,200

LAST YR OIL PROD: 33,375
LAST YR GAS PROD: 261,803

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11826 - VAGRANT 38C #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288281 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9120
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,787,240
01	CULBERSON COUNTY	1.000000	5,787,240
30	CULBERSON-ALLAMOORE	1.000000	5,787,240
60	CULBERSON COUNTY HOS	1.000000	5,787,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,412	300,585	0	43.33	1.99	1.99	.00	988314
2	26,598	273,219	0	43.94	1.99	1.99	.00	876537
3	23,585	250,316	0	44.56	1.99	1.99	.00	788211
4	21,146	230,870	0	45.20	1.99	1.99	.00	716849
5	19,133	214,162	0	45.83	1.99	1.99	.00	657649
6	17,446	199,656	0	46.48	1.99	1.99	.00	608168
7	16,016	186,946	0	46.48	1.99	1.99	.00	558318
8	14,789	175,719	0	46.48	1.99	1.99	.00	515545
9	13,724	165,732	0	46.48	1.99	1.99	.00	478419
10	12,793	156,794	0	46.48	1.99	1.99	.00	445964
11	11,969	148,748	0	46.48	1.99	1.99	.00	417239
12	11,239	141,311	0	46.48	1.99	1.99	.00	391792
13	10,588	134,245	0	46.48	1.99	1.99	.00	369098
14	10,002	127,533	0	46.48	1.99	1.99	.00	348670
15	9,475	121,156	0	46.48	1.99	1.99	.00	330299
16	8,996	115,098	0	46.48	1.99	1.99	.00	313601
17	8,546	109,343	0	46.48	1.99	1.99	.00	297914
	266,457	3,051,433	0					9,102,587

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	448623	0	1436937	441000	995,937	928,711	448607
2	407779	0	1284316	441000	843,316	683,820	351719
3	373597	0	1161808	441000	720,808	508,249	279093
4	344573	0	1061422	441000	620,422	380,405	223667
5	319637	0	977286	441000	536,286	285,926	180645
6	297987	0	906155	441000	465,155	215,656	146928
7	279017	0	837335	441000	396,335	159,783	119097
8	262261	0	777806	441000	336,806	118,071	97041
9	247355	0	725774	441000	284,774	86,811	79431
10	234015	0	679979	441000	238,979	63,349	65280
11	222006	0	639245	441000	198,245	45,696	53833
12	210907	0	602699	441000	161,699	32,411	44522
13	200361	0	569459	441000	128,459	22,390	36901
14	190343	0	539013	441000	98,013	14,855	30637
15	180825	0	511124	441000	70,124	9,242	25485
16	171784	0	485385	441000	44,385	5,087	21229
17	163194	0	461108	441000	20,108	2,004	17691
	4554264	0	13656851	7497000	6,159,851	3,562,466	2221806

$/BBLRESV: 11.88 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 2,374,458 RI OIL VAL: 1,480,880
WI PAYOUT: 4.7 GAS VAL: 1,188,004 GAS VAL: 740,923
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,787,240 WI TOTAL: 3,565,440 RI TOTAL: 2,221,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.5 D B: .843 De/Dt: 13.2 / 5.0
GAS: 866.0 D B: .944 De/Dt: 9.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,450,040
LAST YR RI VAL: 3,686,270
LAST YR 8/8 VAL: 10,136,310

LAST YR OIL PROD: 30,189
LAST YR GAS PROD: 234,161

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11825 - NYQUIST 25 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288403 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8345
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,596,660
01	CULBERSON COUNTY	1.000000	3,596,660
30	CULBERSON-ALLAMOORE	1.000000	3,596,660
60	CULBERSON COUNTY HOS	1.000000	3,596,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,700	218,610	0	43.33	1.96	1.96	.00	607703
2	16,470	191,137	0	43.94	1.95	1.95	.00	542769
3	14,724	169,300	0	44.56	1.95	1.95	.00	492076
4	13,323	151,571	0	45.20	1.95	1.95	.00	451650
5	12,171	136,918	0	45.83	1.95	1.95	.00	418348
6	11,207	124,628	0	46.48	1.95	1.95	.00	390676
7	10,388	114,187	0	46.48	1.95	1.95	.00	362126
8	9,685	105,219	0	46.48	1.95	1.95	.00	337619
9	9,073	97,438	0	46.48	1.95	1.95	.00	316285
10	8,534	90,635	0	46.48	1.95	1.95	.00	297495
11	8,060	84,639	0	46.48	1.95	1.95	.00	280972
12	7,634	79,321	0	46.48	1.95	1.95	.00	266121
13	7,252	74,572	0	46.48	1.95	1.95	.00	252805
14	6,889	70,313	0	46.48	1.95	1.95	.00	240151
15	6,545	66,469	0	46.48	1.95	1.95	.00	228159
16	6,218	62,987	0	46.48	1.95	1.95	.00	216759
	166,873	1,837,944	0					5,701,714

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	321357	0	929060	294000	635,060	592,194	290050
2	279538	0	822307	294000	528,307	428,388	225194
3	247601	0	739677	294000	445,677	314,252	177688
4	221673	0	673323	294000	379,323	232,578	141885
5	200243	0	618591	294000	324,591	173,059	114343
6	182268	0	572944	294000	278,944	129,324	92899
7	166998	0	529124	294000	235,124	94,790	75260
8	153883	0	491502	294000	197,502	69,236	61322
9	142503	0	458788	294000	164,788	50,234	50211
10	132554	0	430049	294000	136,049	36,064	41287
11	123785	0	404757	294000	110,757	25,530	34086
12	116007	0	382128	294000	88,128	17,664	28227
13	109062	0	361867	294000	67,867	11,829	23449
14	102833	0	342984	294000	48,984	7,424	19495
15	97211	0	325370	294000	31,370	4,134	16223
16	92118	0	308877	294000	14,877	1,705	13509
	2689634	0	8391348	4704000	3,687,348	2,188,405	1405128

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 11.88 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 1,486,966 RI OIL VAL: 954,749
WI PAYOUT: 4.6 GAS VAL: 701,436 GAS VAL: 450,377
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,596,660 WI TOTAL: 2,191,530 RI TOTAL: 1,405,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.9 D B: 1.061 De/Dt: 12.7 / 5.0
GAS: 643.2 D B: .795 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,306,630
LAST YR RI VAL: 2,778,990
LAST YR 8/8 VAL: 8,085,620

LAST YR OIL PROD: 35,428
LAST YR GAS PROD: 377,290

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11824 - ARISTIDES 2 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288553 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9630
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,885	590,380	0	43.33	1.14	1.14	.00	1068680
2	23,176	513,119	0	43.94	1.14	1.14	.00	763765
3	17,735	454,083	0	44.56	1.14	1.14	.00	592704
4	14,280	407,470	0	45.20	1.14	1.14	.00	484092
5	11,900	369,708	0	45.83	1.14	1.14	.00	409033
	99,976	2,334,760	0					3,318,274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,935,990
01	CULBERSON COUNTY	1.000000	2,935,990
30	CULBERSON-ALLAMOORE	1.000000	2,935,990
60	CULBERSON COUNTY HOS	1.000000	2,935,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	504775	0	1573455	686000	887,455	827,552	491228
2	438717	0	1202482	686000	516,482	418,800	329308
3	388241	0	980945	686000	294,945	207,968	235646
4	348387	0	832479	686000	146,479	89,812	175422
5	316100	0	725133	686000	39,133	20,864	134036
	1996220	0	5314494	3430000	1,884,494	1,564,996	1365640

$/BBLRESV: 13.03 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 977,154 RI OIL VAL: 852,680
WI PAYOUT: 2.6 GAS VAL: 587,841 GAS VAL: 512,959
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,935,990 WI TOTAL: 1,570,350 RI TOTAL: 1,365,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.9 D B: .865 De/Dt: 33.3 / 5.0
GAS: 1,746.0 D B: 1.047 De/Dt: 14.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,526,500
LAST YR RI VAL: 2,827,250
LAST YR 8/8 VAL: 6,353,750

LAST YR OIL PROD: 44,103
LAST YR GAS PROD: 626,523

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11823 - CARRY BACK 6 STATE H 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288650 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7802
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,710,970
01	CULBERSON COUNTY	1.000000	1,710,970
30	CULBERSON-ALLAMOORE	1.000000	1,710,970
60	CULBERSON COUNTY HOS	1.000000	1,710,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,354	184,252	0	43.33	1.71	1.71	.00	433972
2	11,594	166,388	0	43.94	1.71	1.71	.00	382080
3	10,236	151,757	0	44.56	1.71	1.71	.00	342087
4	9,158	139,548	0	45.20	1.71	1.71	.00	310456
5	8,278	129,204	0	45.83	1.71	1.71	.00	284536
6	7,551	120,323	0	46.48	1.71	1.71	.00	263228
7	6,939	112,612	0	46.48	1.71	1.71	.00	241894
8	6,416	105,854	0	46.48	1.71	1.71	.00	223662
	73,526	1,109,938	0					2,481,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	236303	0	670275	343000	327,275	305,184	209257
2	213393	0	595473	343000	252,473	204,723	163074
3	194628	0	536715	343000	193,715	136,591	128931
4	178970	0	489426	343000	146,426	89,779	103133
5	165704	0	450240	343000	107,240	57,176	83223
6	154314	0	417542	343000	74,542	34,559	67702
7	144425	0	386319	343000	43,319	17,464	54947
8	135758	0	359420	343000	16,420	5,756	44843
	1423495	0	3905410	2744000	1,161,410	851,232	855110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

$/BBLRESV: 9.81 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 540,963 RI OIL VAL: 543,428
WI PAYOUT: 3.6 GAS VAL: 310,268 GAS VAL: 311,682
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,710,970 WI TOTAL: 855,860 RI TOTAL: 855,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.5 D B: .946 De/Dt: 14.0 / 5.0
GAS: 533.0 D B: 1.057 De/Dt: 10.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,138,720
LAST YR RI VAL: 1,543,930
LAST YR 8/8 VAL: 3,682,650

LAST YR OIL PROD: 16,304
LAST YR GAS PROD: 259,447

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11822 - FOOLISH PLEASURE 6 FEE UNIT C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288651 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,204,280
01	CULBERSON COUNTY	1.000000	6,204,280
30	CULBERSON-ALLAMOORE	1.000000	6,204,280
60	CULBERSON COUNTY HOS	1.000000	6,204,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,621	719,929	0	43.33	2.21	2.21	.00	702628
2	18,356	642,498	0	43.94	2.21	2.21	.00	604922
3	15,878	580,694	0	44.56	2.21	2.21	.00	530643
4	13,941	530,166	0	45.20	2.21	2.21	.00	472600
5	12,387	488,052	0	45.83	2.21	2.21	.00	425772
6	11,120	452,393	0	46.48	2.20	2.20	.00	387643
7	10,064	421,788	0	46.48	2.20	2.20	.00	350831
8	9,178	395,221	0	46.48	2.20	2.20	.00	319945
9	8,421	371,938	0	46.48	2.20	2.20	.00	293556
10	7,766	351,354	0	46.48	2.20	2.20	.00	270723
11	7,201	333,021	0	46.48	2.20	2.20	.00	251027
12	6,701	316,370	0	46.48	2.20	2.20	.00	233597
	142,634	5,603,424	0					4,843,887

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1193282	0	1895910	734020	1,161,890	1,083,463	591897
2	1064940	0	1669862	734020	935,842	758,847	457303
3	962500	0	1493143	734020	759,123	535,265	358688
4	878750	0	1351350	734020	617,330	378,510	284761
5	808946	0	1234718	734020	500,698	266,952	228229
6	746448	0	1134091	734020	400,071	185,481	183886
7	695950	0	1046781	734020	312,761	126,089	148887
8	652115	0	972060	734020	238,040	83,447	121277
9	613698	0	907254	734020	173,234	52,809	99293
10	579734	0	850457	734020	116,437	30,865	81646
11	549485	0	800512	734020	66,492	15,327	67414
12	522011	0	755608	734020	21,588	4,327	55817
	9267859	0	14111746	8808240	5,303,506	3,521,382	2679098

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
749,000			

$/BBLRESV: 11.30 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,208,721 RI OIL VAL: 919,606
WI PAYOUT: 4.1 GAS VAL: 2,312,657 GAS VAL: 1,759,490
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,204,280 WI TOTAL: 3,525,180 RI TOTAL: 2,679,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.7 D B: .785 De/Dt: 16.0 / 5.0
GAS: 2,097.0 D B: 1.095 De/Dt: 11.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,713,000
LAST YR RI VAL: 2,648,380
LAST YR 8/8 VAL: 6,361,380

LAST YR OIL PROD: 28,630
LAST YR GAS PROD: 844,913

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11821 - CARRY BACK 6 STATE C 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288801 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7733
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,929	236,014	0	43.33	1.42	1.42	.00	192678
2	5,015	201,407	0	43.94	1.42	1.42	.00	165269
3	4,336	174,885	0	44.56	1.42	1.42	.00	144909
	15,280	612,306	0					502,856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	546,940
01	CULBERSON COUNTY	1.000000	546,940
30	CULBERSON-ALLAMOORE	1.000000	546,940
60	CULBERSON COUNTY HOS	1.000000	546,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251355	0	444033	300860	143,173	133,509	138625
2	214498	0	379767	300860	78,907	63,984	104001
3	186253	0	331162	300860	30,302	21,367	79553
	652106	0	1154962	902580	252,382	218,860	322179

$/BBLRESV: 8.31 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 95,289 RI OIL VAL: 140,273
WI PAYOUT: 2.1 GAS VAL: 123,571 GAS VAL: 181,906
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 546,940 WI TOTAL: 224,760 RI TOTAL: 322,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .858 De/Dt: 16.4 / 5.0
GAS: 703.9 D B: .773 De/Dt: 15.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 583,610
LAST YR RI VAL: 642,770
LAST YR 8/8 VAL: 1,226,380

LAST YR OIL PROD: 8,335
LAST YR GAS PROD: 325,477

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11820 - CARRY BACK 6 STATE E 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288802 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7767
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,142,080
01	CULBERSON COUNTY	1.000000	1,142,080
30	CULBERSON-ALLAMOORE	1.000000	1,142,080
60	CULBERSON COUNTY HOS	1.000000	1,142,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,716	262,186	0	43.33	1.65	1.65	.00	153258
2	3,907	236,131	0	43.94	1.65	1.65	.00	128755
3	3,307	214,640	0	44.56	1.65	1.65	.00	110520
4	2,847	196,626	0	45.20	1.65	1.65	.00	96513
5	2,486	181,311	0	45.83	1.65	1.65	.00	85450
6	2,195	168,137	0	46.48	1.65	1.65	.00	76518
7	1,958	156,694	0	46.48	1.65	1.65	.00	68256
	21,416	1,415,725	0					719,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	324455	0	477713	245000	232,713	217,005	149141
2	292212	0	420967	245000	175,967	142,687	115284
3	265617	0	376137	245000	131,137	92,466	90356
4	243325	0	339838	245000	94,838	58,149	71612
5	224372	0	309822	245000	64,822	34,560	57269
6	208070	0	284588	245000	39,588	18,353	46144
7	193909	0	262165	245000	17,165	6,920	37288
	1751960	0	2471230	1715000	756,230	570,140	567094

$/BBLRESV: 10.33 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 165,943 RI OIL VAL: 165,057
WI PAYOUT: 3.4 GAS VAL: 404,196 GAS VAL: 402,037
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,142,080 WI TOTAL: 574,990 RI TOTAL: 567,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: .681 De/Dt: 18.1 / 5.0
GAS: 759.2 D B: .925 De/Dt: 10.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,345,600
LAST YR RI VAL: 1,217,330
LAST YR 8/8 VAL: 2,562,930

LAST YR OIL PROD: 6,315
LAST YR GAS PROD: 359,111

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11819 - AMERICAN PHAROAH 43 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289091 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8029
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,370,380
01	CULBERSON COUNTY	1.000000	1,370,380
30	CULBERSON-ALLAMOORE	1.000000	1,370,380
60	CULBERSON COUNTY HOS	1.000000	1,370,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,247	273,011	0	43.33	1.44	1.44	.00	365499
2	9,707	240,569	0	43.94	1.44	1.44	.00	319894
3	8,534	215,021	0	44.56	1.44	1.44	.00	285206
4	7,608	194,379	0	45.20	1.44	1.44	.00	257911
5	6,860	177,354	0	45.83	1.44	1.44	.00	235795
6	6,245	163,072	0	46.48	1.44	1.44	.00	217701
	50,201	1,263,406	0					1,682,006

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	294852	0	660351	372890	287,461	268,058	206160
2	259815	0	579709	372890	206,819	167,704	158757
3	232223	0	517429	372890	144,539	101,916	124299
4	209929	0	467840	372890	94,950	58,217	98585
5	191542	0	427337	372890	54,447	29,029	78990
6	176118	0	393819	372890	20,929	9,703	63855
	1364479	0	3046485	2237340	809,145	634,627	730646

$/BBLRESV: 9.31 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 350,386 RI OIL VAL: 403,399
WI PAYOUT: 3.0 GAS VAL: 284,241 GAS VAL: 327,246
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,370,380 WI TOTAL: 639,730 RI TOTAL: 730,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: .960 De/Dt: 14.6 / 5.0
GAS: 800.7 D B: .999 De/Dt: 12.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,061,640
LAST YR RI VAL: 1,443,610
LAST YR 8/8 VAL: 3,505,250

LAST YR OIL PROD: 13,953
LAST YR GAS PROD: 337,913

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11954 - TIM TAM 24 F #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289166 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9331
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,987,790
01	CULBERSON COUNTY	1.000000	4,987,790
30	CULBERSON-ALLAMOORE	1.000000	4,987,790
60	CULBERSON COUNTY HOS	1.000000	4,987,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,316	567,053	0	43.33	1.21	1.21	.00	1635144
2	38,423	359,504	0	43.94	1.21	1.21	.00	1266230
3	31,274	262,613	0	44.56	1.21	1.21	.00	1045177
4	26,476	206,481	0	45.20	1.21	1.21	.00	897536
5	23,017	169,883	0	45.83	1.21	1.21	.00	791152
6	20,398	144,158	0	46.48	1.21	1.21	.00	711074
7	18,343	125,100	0	46.48	1.21	1.21	.00	639437
	208,247	1,834,792	0					6,985,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	514601	0	2149745	686000	1,463,745	1,359,058	668212
2	326250	0	1592480	686000	906,480	725,556	430432
3	238321	0	1283498	686000	597,498	412,279	301669
4	187382	0	1084918	686000	398,918	237,292	221736
5	154169	0	945321	686000	259,321	132,977	168002
6	130823	0	841897	686000	155,897	68,915	130108
7	113528	0	752965	686000	66,965	25,520	101186
	1665074	0	8650824	4802000	3,848,824	2,961,597	2021345

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

$/BBLRESV: 15.31 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,391,561 RI OIL VAL: 1,632,285
WI PAYOUT: 3.0 GAS VAL: 570,033 GAS VAL: 389,058
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,987,790 WI TOTAL: 2,966,450 RI TOTAL: 2,021,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.1 D B: 1.132 De/Dt: 26.9 / 5.0
GAS: 2,083.0 D B: .957 De/Dt: 43.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,124,170
LAST YR RI VAL: 3,954,840
LAST YR 8/8 VAL: 11,079,010

LAST YR OIL PROD: 59,491
LAST YR GAS PROD: 844,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11818 - CARRY BACK 6 STATE F 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289189 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7788
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,372	95,094	0	43.33	1.62	1.62	.00	77084
2	2,077	86,465	0	43.94	1.62	1.62	.00	68448
3	1,851	79,283	0	44.56	1.62	1.62	.00	61860
	6,300	260,842	0					207,392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	223,470
01	CULBERSON COUNTY	1.000000	223,470
30	CULBERSON-ALLAMOORE	1.000000	223,470
60	CULBERSON COUNTY HOS	1.000000	223,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115539	0	192623	147000	45,623	42,544	60137
2	105055	0	173503	147000	26,503	21,490	47515
3	96329	0	158189	147000	11,189	7,889	38001
	316923	0	524315	441000	83,315	71,923	145653

$/BBLRESV: 6.02 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 28,449 RI OIL VAL: 57,613
WI PAYOUT: 2.5 GAS VAL: 43,474 GAS VAL: 88,040
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,470 WI TOTAL: 77,820 RI TOTAL: 145,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.053 De/Dt: 13.2 / 5.0
GAS: 274.0 D B: 1.020 De/Dt: 9.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,194,190
LAST YR RI VAL: 1,342,670
LAST YR 8/8 VAL: 3,536,860

LAST YR OIL PROD: 7,264
LAST YR GAS PROD: 341,065

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11830 - DONERAIL 8 FEE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289476 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8996
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,114,830
01	CULBERSON COUNTY	1.000000	2,114,830
30	CULBERSON-ALLAMOORE	1.000000	2,114,830
60	CULBERSON COUNTY HOS	1.000000	2,114,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,591	203,210	0	43.33	1.83	1.83	.00	604161
2	16,294	178,463	0	43.94	1.83	1.83	.00	536969
3	14,500	159,008	0	44.56	1.83	1.83	.00	484590
4	13,058	143,319	0	45.20	1.83	1.83	.00	442666
5	11,874	130,405	0	45.83	1.82	1.82	.00	408139
6	10,884	119,590	0	46.48	1.82	1.82	.00	379416
7	10,045	110,402	0	46.48	1.82	1.82	.00	350169
	95,246	1,044,397	0					3,206,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278906	0	883067	471503	411,564	385,466	276907
2	244940	0	781909	471503	310,406	255,021	216980
3	218238	0	702828	471503	231,325	166,709	172595
4	196705	0	639371	471503	167,868	106,121	138949
5	178003	0	586142	471503	114,639	63,570	112726
6	163240	0	542656	471503	71,153	34,611	92358
7	150699	0	500868	471503	29,365	12,530	75439
	1430731	0	4636841	3300521	1,336,320	1,024,028	1085954

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
481,126			

$/BBLRESV: 9.91 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 708,056 RI OIL VAL: 750,874
WI PAYOUT: 3.5 GAS VAL: 315,971 GAS VAL: 335,079
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,114,830 WI TOTAL: 1,028,880 RI TOTAL: 1,085,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.7 D B: .976 De/Dt: 13.1 / 5.0
GAS: 597.0 D B: .960 De/Dt: 12.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,099,840
LAST YR RI VAL: 1,713,470
LAST YR 8/8 VAL: 3,813,310

LAST YR OIL PROD: 19,054
LAST YR GAS PROD: 175,173

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11882 - HIS EMINENCE 27 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289596 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9221
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
332,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .970 De/Dt: 14.2 / 5.0
GAS: 28.0 D B: .835 De/Dt: 13.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 296
LAST YR GAS PROD: 1,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11838 - HIS EMINENCE 27 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289686 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8854
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.046 De/Dt: 28.6 / 5.0
GAS: 227.0 D B: .474 De/Dt: 19.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,201,530
LAST YR RI VAL: 1,774,030
LAST YR 8/8 VAL: 2,975,560

LAST YR OIL PROD: 6,282
LAST YR GAS PROD: 34,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11840 - HIS EMINENCE 27 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289765 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9080
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,121,440
01	CULBERSON COUNTY	1.000000	4,121,440
30	CULBERSON-ALLAMOORE	1.000000	4,121,440
60	CULBERSON COUNTY HOS	1.000000	4,121,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,123	397,062	0	46.61	1.73	1.73	.00	913195
2	20,153	345,661	0	47.26	1.73	1.73	.00	714323
3	16,329	304,447	0	47.94	1.73	1.73	.00	587109
4	13,679	270,796	0	48.62	1.73	1.73	.00	498805
5	11,743	242,904	0	49.29	1.73	1.73	.00	434109
6	10,265	219,482	0	49.99	1.73	1.73	.00	384861
7	9,101	199,586	0	49.99	1.73	1.73	.00	341219
8	8,167	182,517	0	49.99	1.73	1.73	.00	306201
9	7,399	167,743	0	49.99	1.73	1.73	.00	277407
10	6,758	154,855	0	49.99	1.73	1.73	.00	253374
	129,717	2,485,053	0					4,710,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	515188	0	1428383	441000	987,383	916,766	443988
2	448495	0	1162818	441000	721,818	577,750	314298
3	395020	0	982129	441000	541,129	373,384	230836
4	351358	0	850163	441000	409,163	243,387	173756
5	315168	0	749277	441000	308,277	158,081	133162
6	284778	0	669639	441000	228,639	101,072	103486
7	258963	0	600182	441000	159,182	60,663	80654
8	236816	0	543017	441000	102,017	33,514	63454
9	217647	0	495054	441000	54,054	15,309	50304
10	200924	0	454298	441000	13,298	3,246	40142
	3224357	0	7934960	4410000	3,524,960	2,483,172	1634080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

$/BBLRESV: 15.15 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,474,138 RI OIL VAL: 970,073
WI PAYOUT: 3.6 GAS VAL: 1,009,032 GAS VAL: 664,005
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,121,440 WI TOTAL: 2,487,360 RI TOTAL: 1,634,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.0 D B: .890 De/Dt: 25.2 / 5.0
GAS: 1,170.0 D B: .661 De/Dt: 13.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,607,220
LAST YR RI VAL: 3,160,820
LAST YR 8/8 VAL: 8,768,040

LAST YR OIL PROD: 30,378
LAST YR GAS PROD: 428,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11839 - HIS EMINENCE 27 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289792 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9323
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,999,500
01	CULBERSON COUNTY	1.000000	5,999,500
30	CULBERSON-ALLAMOORE	1.000000	5,999,500
60	CULBERSON COUNTY HOS	1.000000	5,999,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
451,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.7 D B: 1.017 De/Dt: 13.6 / 5.0
GAS: 1,451.0 D B: .967 De/Dt: 13.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,602,150
LAST YR RI VAL: 2,184,930
LAST YR 8/8 VAL: 5,787,080

LAST YR OIL PROD: 24,370
LAST YR GAS PROD: 521,281

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,316	491,578	0	43.33	1.81	1.81	.00	822707
2	22,084	428,237	0	43.94	1.81	1.81	.00	727778
3	19,590	379,185	0	44.56	1.81	1.81	.00	654698
4	17,606	340,093	0	45.20	1.81	1.81	.00	596843
5	15,989	308,213	0	45.83	1.80	1.80	.00	549582
6	14,648	281,725	0	46.48	1.80	1.80	.00	510629
7	13,515	259,373	0	46.48	1.80	1.80	.00	471133
8	12,546	240,263	0	46.48	1.80	1.80	.00	437354
9	11,706	223,738	0	46.48	1.80	1.80	.00	408071
10	10,973	209,311	0	46.48	1.80	1.80	.00	382519
11	10,328	196,604	0	46.48	1.80	1.80	.00	360034
12	9,755	185,333	0	46.48	1.80	1.80	.00	340059
13	9,242	175,266	0	46.48	1.80	1.80	.00	322176
14	8,780	166,221	0	46.48	1.80	1.80	.00	306071
15	8,341	157,910	0	46.48	1.80	1.80	.00	290767
16	7,924	150,015	0	46.48	1.80	1.80	.00	276231
17	7,528	142,514	0	46.48	1.80	1.80	.00	262426
	225,871	4,335,579	0					7,719,078

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	667317	0	1490024	442470	1,047,554	981,128	467232
2	581332	0	1309110	442470	866,640	712,005	363278
3	514744	0	1169442	442470	726,972	523,907	287184
4	461676	0	1058519	442470	616,049	389,447	230041
5	416088	0	965670	442470	523,200	290,130	185718
6	380329	0	890958	442470	448,488	218,158	151639
7	350154	0	821287	442470	378,817	161,641	123699
8	324355	0	761709	442470	319,239	119,488	101526
9	302046	0	710117	442470	267,647	87,876	83760
10	282570	0	665089	442470	222,619	64,117	69425
11	265415	0	625449	442470	182,979	46,227	57777
12	250200	0	590259	442470	147,789	32,751	48252
13	236609	0	558785	442470	116,315	22,612	40424
14	224398	0	530469	442470	87,999	15,006	33961
15	213179	0	503946	442470	61,476	9,195	28552
16	202520	0	478751	442470	36,281	4,761	24003
17	192394	0	454820	442470	12,350	1,422	20180
	5865326	0	13584404	7521990	6,062,414	3,679,871	2316651

$/BBLRESV: 12.34 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 2,091,013 RI OIL VAL: 1,316,391
WI PAYOUT: 4.8 GAS VAL: 1,588,854 GAS VAL: 1,000,258
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,999,500 WI TOTAL: 3,682,850 RI TOTAL: 2,316,650

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11953 - BURGOO KING 2 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290160 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7657
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .777 De/Dt: 21.4 / 5.0
GAS: 4.0 D B: .992 De/Dt: 15.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,220,350
LAST YR RI VAL: 2,428,280
LAST YR 8/8 VAL: 5,648,630

LAST YR OIL PROD: 9,798
LAST YR GAS PROD: 412,649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11948 - BURGOO KING 2 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290164 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7612
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	253,820
01	CULBERSON COUNTY	1.000000	253,820
30	CULBERSON-ALLAMOORE	1.000000	253,820
60	CULBERSON COUNTY HOS	1.000000	253,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,862	352,992	0	43.33	1.89	1.89	.00	60510
	1,862	352,992	0					60,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	500366	0	560876	484610	76,266	71,430	175876
	500366	0	560876	484610	76,266	71,430	175876

$/BBLRESV:	5.52	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	7,706	RI OIL VAL:	18,974
WI PAYOUT:	.0	GAS VAL:	63,724	GAS VAL:	156,902
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	253,820	WI TOTAL:	77,940	RI TOTAL:	175,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
494,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .750 De/Dt: 21.9 / 5.0
GAS: 1,054.0 D B: 1.009 De/Dt: 15.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,088,110
LAST YR RI VAL: 1,590,730
LAST YR 8/8 VAL: 3,678,840

LAST YR OIL PROD: 5,638
LAST YR GAS PROD: 632,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11950 - BURGOO KING 2 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290195 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7523
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,731	443,785	0	43.33	1.71	1.71	.00	88751
2	2,174	377,084	0	43.94	1.71	1.71	.00	71644
	4,905	820,869	0					160,395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	561,080
01	CULBERSON COUNTY	1.000000	561,080
30	CULBERSON-ALLAMOORE	1.000000	561,080
60	CULBERSON COUNTY HOS	1.000000	561,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	569154	0	657905	499310	158,595	148,539	206302
2	483610	0	555254	499310	55,944	45,961	154082
	1052764	0	1213159	998620	214,539	194,500	360384

$/BBLRESV: 6.99 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 25,715 RI OIL VAL: 47,647
WI PAYOUT: 1.8 GAS VAL: 168,785 GAS VAL: 312,737
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 561,080 WI TOTAL: 200,700 RI TOTAL: 360,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
509,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .733 De/Dt: 21.9 / 5.0
GAS: 1,330.0 D B: 1.016 De/Dt: 16.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,138,340
LAST YR RI VAL: 1,050,350
LAST YR 8/8 VAL: 2,188,690

LAST YR OIL PROD: 6,147
LAST YR GAS PROD: 462,716

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11952 - BURGOO KING 2 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290200 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7477
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,661,980
01	CULBERSON COUNTY	1.000000	6,661,980
30	CULBERSON-ALLAMOORE	1.000000	6,661,980
60	CULBERSON COUNTY HOS	1.000000	6,661,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,065	850,201	0	43.33	1.76	1.76	.00	847047
2	22,271	740,739	0	43.94	1.76	1.76	.00	733941
3	19,461	656,080	0	44.56	1.76	1.76	.00	650387
4	17,298	588,663	0	45.20	1.76	1.76	.00	586402
5	15,578	533,714	0	45.83	1.76	1.76	.00	535455
6	14,174	488,078	0	46.48	1.75	1.75	.00	494106
7	13,009	449,573	0	46.48	1.75	1.75	.00	453494
8	12,026	416,651	0	46.48	1.75	1.75	.00	419226
9	11,184	388,189	0	46.48	1.75	1.75	.00	389874
10	10,456	363,333	0	46.48	1.75	1.75	.00	364496
11	9,819	341,447	0	46.48	1.75	1.75	.00	342290
12	9,255	322,020	0	46.48	1.75	1.75	.00	322629
	180,596	6,138,688	0					6,139,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1122265	0	1969312	711970	1,257,342	1,177,614	617523
2	977775	0	1711716	711970	999,746	821,362	475002
3	866026	0	1516413	711970	804,443	579,737	372391
4	777035	0	1363437	711970	651,467	411,838	296307
5	704502	0	1239957	711970	527,987	292,784	238469
6	640602	0	1134708	711970	422,738	205,632	193123
7	590065	0	1043559	711970	331,589	141,489	157177
8	546854	0	966080	711970	254,110	95,110	128765
9	509498	0	899372	711970	187,402	61,530	106084
10	476875	0	841371	711970	129,401	37,269	87825
11	448149	0	790439	711970	78,469	19,825	73019
12	422651	0	745280	711970	33,310	7,382	60924
	8082297	0	14221644	8543640	5,678,004	3,851,572	2806609

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
726,500			

$/BBLRESV: 12.28 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,662,685 RI OIL VAL: 1,211,585
WI PAYOUT: 4.3 GAS VAL: 2,188,883 GAS VAL: 1,595,021
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,661,980 WI TOTAL: 3,855,370 RI TOTAL: 2,806,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.9 D B: 1.058 De/Dt: 15.7 / 5.0
GAS: 2,509.6 D B: .980 De/Dt: 13.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,987,320
LAST YR RI VAL: 5,117,220
LAST YR 8/8 VAL: 15,104,540

LAST YR OIL PROD: 31,138
LAST YR GAS PROD: 1,231,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11897 - BOLD VENTURE 20 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290216 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8221
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	643,720
01	CULBERSON COUNTY	1.000000	643,720
30	CULBERSON-ALLAMOORE	1.000000	643,720
60	CULBERSON COUNTY HOS	1.000000	643,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,939	672,628	0	43.33	.64	.64	.00	517978
2	13,105	602,360	0	43.94	.64	.64	.00	431875
	29,044	1,274,988	0					949,853

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	322861	0	840839	686000	154,839	145,021	263664
2	289133	0	721008	686000	35,008	28,762	200080
	611994	0	1561847	1372000	189,847	173,783	463744

$/BBLRESV: 4.85 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 105,688 RI OIL VAL: 282,031
WI PAYOUT: 1.7 GAS VAL: 68,095 GAS VAL: 181,713
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 643,720 WI TOTAL: 179,980 RI TOTAL: 463,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.055 De/Dt: 19.5 / 5.0
GAS: 1,954.5 D B: 1.000 De/Dt: 11.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,990
LAST YR RI VAL: 633,550
LAST YR 8/8 VAL: 1,053,540

LAST YR OIL PROD: 18,416
LAST YR GAS PROD: 772,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11944 - COUNT FLEET 48 STATE E #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291125 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8792
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,065,490
01	CULBERSON COUNTY	1.000000	4,065,490
30	CULBERSON-ALLAMOORE	1.000000	4,065,490
60	CULBERSON COUNTY HOS	1.000000	4,065,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,170	639,766	0	43.33	2.09	2.09	.00	687972
2	17,126	558,074	0	43.94	2.09	2.09	.00	564387
3	14,292	494,067	0	44.56	2.09	2.09	.00	477639
4	12,212	442,637	0	45.20	2.09	2.09	.00	413987
5	10,621	400,455	0	45.83	2.09	2.09	.00	365070
6	9,372	365,266	0	46.48	2.09	2.09	.00	326708
7	8,364	335,492	0	46.48	2.09	2.09	.00	291569
	93,157	3,235,757	0					3,127,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1002833	0	1690805	784000	906,805	849,304	530192
2	874781	0	1439168	784000	655,168	538,266	399369
3	774450	0	1252089	784000	468,089	337,338	307479
4	693833	0	1107820	784000	323,820	204,709	240755
5	627713	0	992783	784000	208,783	115,777	190932
6	572554	0	899262	784000	115,262	56,066	153052
7	525884	0	817453	784000	33,453	14,274	123122
	5072048	0	8199380	5488000	2,711,380	2,115,734	1944901

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

$/BBLRESV: 11.55 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 806,962 RI OIL VAL: 741,805
WI PAYOUT: 3.3 GAS VAL: 1,308,770 GAS VAL: 1,203,094
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,065,490 WI TOTAL: 2,120,590 RI TOTAL: 1,944,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.2 D B: .814 De/Dt: 20.6 / 5.0
GAS: 1,885.9 D B: .886 De/Dt: 13.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,061,020
LAST YR RI VAL: 2,852,910
LAST YR 8/8 VAL: 6,913,930

LAST YR OIL PROD: 29,846
LAST YR GAS PROD: 832,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 11945 - COUNT FLEET 48 STATE G #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291127 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8852
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,892,010
01	CULBERSON COUNTY	1.000000	6,892,010
30	CULBERSON-ALLAMOORE	1.000000	6,892,010
60	CULBERSON COUNTY HOS	1.000000	6,892,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,637	826,634	0	43.33	2.14	2.14	.00	1710571
2	35,441	555,987	0	43.94	2.14	2.14	.00	1167958
3	26,728	418,534	0	44.56	2.14	2.14	.00	893250
4	21,453	335,287	0	45.20	2.14	2.14	.00	727257
5	17,912	279,467	0	45.83	2.14	2.14	.00	615680
6	15,375	239,452	0	46.48	2.14	2.14	.00	535973
7	13,462	209,370	0	46.48	2.14	2.14	.00	469285
	183,008	2,864,731	0					6,119,974

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1326748	0	3037319	791840	2,245,479	2,103,093	952421
2	892359	0	2060317	791840	1,268,477	1,042,142	571738
3	671747	0	1564997	791840	773,157	557,191	384321
4	538136	0	1265393	791840	473,553	299,366	275000
5	448545	0	1064225	791840	272,385	151,046	204672
6	384320	0	920293	791840	128,453	62,484	156631
7	336039	0	805324	791840	13,484	5,754	121295
	4597894	0	10717868	5542880	5,174,988	4,221,076	2666078

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
808,000			

$/BBLRESV: 17.56 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,410,260 RI OIL VAL: 1,522,347
WI PAYOUT: 2.9 GAS VAL: 1,810,812 GAS VAL: 1,143,729
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,892,010 WI TOTAL: 4,225,930 RI TOTAL: 2,666,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.9 D B: .989 De/Dt: 38.0 / 5.0
GAS: 2,902.6 D B: .973 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,328,370
LAST YR RI VAL: 3,446,090
LAST YR 8/8 VAL: 8,774,460

LAST YR OIL PROD: 40,813
LAST YR GAS PROD: 860,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11946 - COUNT FLEET 48 STATE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291135 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8526
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,827,830
01	CULBERSON COUNTY	1.000000	10,827,830
30	CULBERSON-ALLAMOORE	1.000000	10,827,830
60	CULBERSON COUNTY HOS	1.000000	10,827,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,394	728,979	0	43.33	1.95	1.95	.00	1410197
2	37,106	638,156	0	43.94	1.94	1.94	.00	1222828
3	32,489	567,968	0	44.56	1.94	1.94	.00	1085782
4	28,947	512,054	0	45.20	1.94	1.94	.00	981303
5	26,134	466,427	0	45.83	1.94	1.94	.00	898291
6	23,850	428,468	0	46.48	1.94	1.94	.00	831411
7	21,949	396,377	0	46.48	1.94	1.94	.00	765142
8	20,348	368,877	0	46.48	1.94	1.94	.00	709331
9	18,973	345,049	0	46.48	1.94	1.94	.00	661399
10	17,784	324,193	0	46.48	1.94	1.94	.00	619950
11	16,743	305,782	0	46.48	1.94	1.94	.00	583661
12	15,822	289,404	0	46.48	1.94	1.94	.00	551555
13	15,004	274,739	0	46.48	1.94	1.94	.00	523039
14	14,254	261,002	0	46.48	1.94	1.94	.00	496894
15	13,541	247,952	0	46.48	1.94	1.94	.00	472039
16	12,864	235,554	0	46.48	1.94	1.94	.00	448439
17	12,221	223,776	0	46.48	1.94	1.94	.00	426024
18	11,610	212,587	0	46.48	1.94	1.94	.00	404725
19	11,030	201,958	0	46.48	1.94	1.94	.00	384506
20	10,479	191,860	0	46.48	1.94	1.94	.00	365298
21	9,955	182,267	0	46.48	1.94	1.94	.00	347031
	414,497	7,403,429	0					14,188,845

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
612,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1066132	0	2476329	600250	1,876,079	1,757,116	776510
2	928517	0	2151345	600250	1,551,095	1,274,333	596998
3	826393	0	1912175	600250	1,311,925	945,465	469579
4	745039	0	1726342	600250	1,126,092	711,882	375174
5	678651	0	1576942	600250	976,692	541,605	303277
6	623421	0	1454832	600250	854,582	415,694	247607
7	576729	0	1341871	600250	741,621	316,450	202108
8	536716	0	1246047	600250	645,797	241,716	166081
9	502046	0	1163445	600250	563,195	184,914	137232
10	471701	0	1091651	600250	491,401	141,528	113950
11	444913	0	1028574	600250	428,324	108,212	95016
12	421083	0	972638	600250	372,388	82,525	79510
13	399745	0	922784	600250	322,534	62,700	66757
14	379758	0	876652	600250	276,402	47,132	56123
15	360770	0	832809	600250	232,559	34,786	47184
16	342731	0	791170	600250	190,920	25,050	39666
17	325594	0	751618	600250	151,368	17,422	33350
18	309314	0	714039	600250	113,789	11,488	28038
19	293849	0	678355	600250	78,105	6,917	23570
20	279156	0	644454	600250	44,204	3,434	19817
21	265198	0	612229	600250	11,979	816	16661
	10777456	0	24966301	12605250	12,361,051	6,931,185	3894208

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.7 D B: 1.129 De/Dt: 15.7 / 5.0
GAS: 2,147.0 D B: 1.063 De/Dt: 13.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,395,830
LAST YR RI VAL: 3,136,410
LAST YR 8/8 VAL: 8,532,240

LAST YR OIL PROD: 62,766
LAST YR GAS PROD: 841,850

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 12.67 EQUIP VAL: 2,452
$/BBLPROD: 0 WI OIL VAL: 3,939,124 RI OIL VAL: 2,213,152
WI PAYOUT: 5.1 GAS VAL: 2,992,054 GAS VAL: 1,681,052
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,827,830 WI TOTAL: 6,933,630 RI TOTAL: 3,894,200

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11942 - COUNT FLEET 48 STATE F #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291149 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8574
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,772	172,341	0	46.61	1.90	1.90	.00	586307
2	12,832	103,743	0	47.26	1.90	1.90	.00	454830
3	10,164	69,419	0	47.94	1.89	1.89	.00	365447
	39,768	345,503	0					1,406,584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,184,760
01	CULBERSON COUNTY	1.000000	1,184,760
30	CULBERSON-ALLAMOORE	1.000000	1,184,760
60	CULBERSON COUNTY HOS	1.000000	1,184,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	245586	0	831893	392000	439,893	411,999	260860
2	147834	0	602664	392000	210,664	173,075	167239
3	98401	0	463848	392000	71,848	51,779	113908
	491821	0	1898405	1176000	722,405	636,853	542007

$/BBLRESV: 15.82 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 471,863 RI OIL VAL: 401,589
WI PAYOUT: 2.0 GAS VAL: 164,990 GAS VAL: 140,418
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,184,760 WI TOTAL: 642,750 RI TOTAL: 542,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.1 D B: .556 De/Dt: 25.0 / 5.0
GAS: 629.0 D B: .510 De/Dt: 43.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,754,090
LAST YR RI VAL: 2,484,790
LAST YR 8/8 VAL: 6,238,880

LAST YR OIL PROD: 22,756
LAST YR GAS PROD: 318,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 11943 - COUNT FLEET 48 STATE H #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291150 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8595
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,076,240
01	CULBERSON COUNTY	1.000000	11,076,240
30	CULBERSON-ALLAMOORE	1.000000	11,076,240
60	CULBERSON COUNTY HOS	1.000000	11,076,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	101,479	399,427	0	43.33	1.86	1.86	.00	3297814
2	70,564	294,681	0	43.94	1.86	1.86	.00	2325437
3	54,010	234,532	0	44.56	1.86	1.86	.00	1805014
4	43,695	195,307	0	45.20	1.85	1.85	.00	1481261
5	36,658	167,627	0	45.83	1.85	1.85	.00	1260027
6	31,551	147,012	0	46.48	1.85	1.85	.00	1099868
7	27,678	131,039	0	46.48	1.85	1.85	.00	964855
8	24,641	118,292	0	46.48	1.85	1.85	.00	858985
9	22,197	107,872	0	46.48	1.85	1.85	.00	773787
10	20,187	99,191	0	46.48	1.85	1.85	.00	703719
11	18,510	91,840	0	46.48	1.85	1.85	.00	645259
	451,170	1,986,820	0					15,216,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	557201	0	3855015	766850	3,088,165	2,892,344	1208830
2	411080	0	2736517	766850	1,969,667	1,618,219	759384
3	327172	0	2132186	766850	1,365,336	983,956	523607
4	270988	0	1752249	766850	985,399	622,940	380805
5	232582	0	1492609	766850	725,759	402,455	287058
6	203979	0	1303847	766850	536,997	261,212	221911
7	181817	0	1146672	766850	379,822	162,070	172708
8	164130	0	1023115	766850	256,265	95,917	136367
9	149672	0	923459	766850	156,609	51,419	108925
10	137628	0	841347	766850	74,497	21,456	87823
11	127428	0	772687	766850	5,837	1,475	71378
	2763677	0	17979703	8435350	9,544,353	7,113,463	3958796

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Z
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
782,500			

$/BBLRESV: 17.79 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 6,020,045 RI OIL VAL: 3,350,286
WI PAYOUT: 3.7 GAS VAL: 1,093,410 GAS VAL: 608,507
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,076,240 WI TOTAL: 7,117,450 RI TOTAL: 3,958,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 347.4 D B: .966 De/Dt: 35.0 / 5.0
GAS: 1,316.0 D B: 1.071 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,276,600
LAST YR RI VAL: 3,378,130
LAST YR 8/8 VAL: 8,654,730

LAST YR OIL PROD: 46,343
LAST YR GAS PROD: 479,652

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11941 - COUNT FLEET 48 STATE I #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291174 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8867
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,634,970
01	CULBERSON COUNTY	1.000000	4,634,970
30	CULBERSON-ALLAMOORE	1.000000	4,634,970
60	CULBERSON COUNTY HOS	1.000000	4,634,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,937	492,618	0	43.33	1.85	1.85	.00	940380
2	23,137	421,523	0	43.94	1.85	1.85	.00	762480
3	19,251	368,431	0	44.56	1.85	1.85	.00	643368
4	16,464	327,261	0	45.20	1.84	1.84	.00	558130
5	14,374	294,401	0	45.83	1.84	1.84	.00	494070
6	12,746	267,556	0	46.48	1.84	1.84	.00	444326
7	11,445	245,214	0	46.48	1.84	1.84	.00	398973
8	10,381	226,326	0	46.48	1.84	1.84	.00	361882
9	9,493	210,149	0	46.48	1.84	1.84	.00	330926
	146,228	2,853,479	0					4,934,535

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	683507	0	1623887	588000	1,035,887	970,202	509208
2	584863	0	1347343	588000	759,343	623,854	373887
3	511198	0	1154566	588000	566,566	408,307	283530
4	451620	0	1009750	588000	421,750	266,618	219442
5	406273	0	900343	588000	312,343	173,204	173154
6	369227	0	813553	588000	225,553	109,716	138464
7	338395	0	737368	588000	149,368	63,735	111060
8	312330	0	674212	588000	86,212	32,269	89863
9	290006	0	620932	588000	32,932	10,813	73241
	3947419	0	8881954	5292000	3,589,954	2,658,718	1971849

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

$/BBLRESV: 13.47 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,477,099 RI OIL VAL: 1,095,496
WI PAYOUT: 3.7 GAS VAL: 1,181,617 GAS VAL: 876,351
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,634,970 WI TOTAL: 2,663,120 RI TOTAL: 1,971,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: .958 De/Dt: 22.0 / 5.0
GAS: 1,470.0 D B: 1.007 De/Dt: 15.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,314,220
LAST YR RI VAL: 4,338,210
LAST YR 8/8 VAL: 11,652,430

LAST YR OIL PROD: 39,395
LAST YR GAS PROD: 683,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 11940 - COUNT FLEET 48 STATE C #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291197 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8752
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,375,530
01	CULBERSON COUNTY	1.000000	6,375,530
30	CULBERSON-ALLAMOORE	1.000000	6,375,530
60	CULBERSON COUNTY HOS	1.000000	6,375,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,787	599,170	0	43.33	2.17	2.17	.00	1032998
2	26,551	518,925	0	43.94	2.17	2.17	.00	874988
3	22,811	457,619	0	44.56	2.17	2.17	.00	762344
4	20,008	409,256	0	45.20	2.17	2.17	.00	678271
5	17,822	370,124	0	45.83	2.17	2.17	.00	612587
6	16,073	337,817	0	46.48	2.17	2.17	.00	560305
7	14,641	310,686	0	46.48	2.17	2.17	.00	510385
8	13,446	287,583	0	46.48	2.17	2.17	.00	468728
9	12,433	267,671	0	46.48	2.17	2.17	.00	433414
10	11,563	250,332	0	46.48	2.17	2.17	.00	403086
11	10,809	235,101	0	46.48	2.17	2.17	.00	376802
	197,944	4,044,284	0					6,713,908

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	975149	0	2008147	737450	1,270,697	1,190,122	629702
2	844550	0	1719538	737450	982,088	806,854	477172
3	744775	0	1507119	737450	769,669	554,678	370109
4	666064	0	1344335	737450	606,885	383,655	292155
5	602377	0	1214964	737450	477,514	264,796	233662
6	549797	0	1110102	737450	372,652	181,269	188936
7	505641	0	1016026	737450	278,576	118,868	153030
8	468041	0	936769	737450	199,319	74,603	124859
9	435635	0	869049	737450	131,599	43,207	102508
10	407415	0	810501	737450	73,051	21,039	84602
11	382627	0	759429	737450	21,979	5,553	70154
	6582071	0	13295979	8111950	5,184,029	3,644,644	2726889

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
752,500			

$/BBLRESV: 12.40 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,840,389 RI OIL VAL: 1,376,962
WI PAYOUT: 4.0 GAS VAL: 1,804,252 GAS VAL: 1,349,925
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,375,530 WI TOTAL: 3,648,640 RI TOTAL: 2,726,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.3 D B: 1.028 De/Dt: 17.9 / 5.0
GAS: 1,775.0 D B: .995 De/Dt: 14.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,684,580
LAST YR RI VAL: 2,148,340
LAST YR 8/8 VAL: 4,832,920

LAST YR OIL PROD: 36,124
LAST YR GAS PROD: 604,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11938 - AFFIRMED 23 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291442 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8570
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,288,330
01	CULBERSON COUNTY	1.000000	2,288,330
30	CULBERSON-ALLAMOORE	1.000000	2,288,330
60	CULBERSON COUNTY HOS	1.000000	2,288,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,361	534,511	0	43.33	1.91	1.91	.00	499194
2	12,798	462,581	0	43.94	1.91	1.91	.00	421758
3	10,966	407,876	0	44.56	1.90	1.90	.00	366484
4	9,595	364,853	0	45.20	1.90	1.90	.00	325271
5	8,530	330,117	0	45.83	1.90	1.90	.00	293197
	57,250	2,099,938	0					1,905,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	765687	0	1264881	735000	529,881	496,282	396633
2	662647	0	1084405	735000	349,405	287,061	300922
3	581223	0	947707	735000	212,707	153,292	232731
4	519916	0	845187	735000	110,187	69,657	183679
5	470417	0	763614	735000	28,614	15,867	146858
	2999890	0	4905794	3675000	1,230,794	1,022,159	1260823

$/BBLRESV: 9.25 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 397,109 RI OIL VAL: 489,830
WI PAYOUT: 2.7 GAS VAL: 625,049 GAS VAL: 770,992
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,288,330 WI TOTAL: 1,027,510 RI TOTAL: 1,260,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: .998 De/Dt: 18.1 / 5.0
GAS: 1,584.5 D B: 1.022 De/Dt: 14.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,299,150
LAST YR RI VAL: 2,601,430
LAST YR 8/8 VAL: 5,900,580

LAST YR OIL PROD: 19,051
LAST YR GAS PROD: 681,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11939 - AFFIRMED 23 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291446 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8267
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,499,400
01	CULBERSON COUNTY	1.000000	3,499,400
30	CULBERSON-ALLAMOORE	1.000000	3,499,400
60	CULBERSON COUNTY HOS	1.000000	3,499,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,144	515,179	0	43.33	1.77	1.77	.00	622132
2	15,800	439,665	0	43.94	1.77	1.77	.00	520689
3	13,448	383,155	0	44.56	1.77	1.77	.00	449432
4	11,704	339,303	0	45.20	1.77	1.77	.00	396766
5	10,358	304,304	0	45.83	1.77	1.77	.00	356030
6	9,293	275,734	0	46.48	1.76	1.76	.00	323954
7	8,423	251,977	0	46.48	1.76	1.76	.00	293626
8	7,701	231,920	0	46.48	1.76	1.76	.00	268457
	95,871	2,741,237	0					3,231,086

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	683900	0	1306032	539000	767,032	718,394	409537
2	583655	0	1104344	539000	565,344	464,469	306456
3	508638	0	958070	539000	419,070	302,011	235277
4	450425	0	847191	539000	308,191	194,829	184114
5	403964	0	759994	539000	220,994	122,548	146163
6	363969	0	687923	539000	148,923	72,440	117082
7	332610	0	626236	539000	87,236	37,223	94322
8	306134	0	574591	539000	35,591	13,321	76586
	3633295	0	6864381	4312000	2,552,381	1,925,235	1569537

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

$/BBLRESV: 12.60 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 906,214 RI OIL VAL: 738,786
WI PAYOUT: 3.6 GAS VAL: 1,019,019 GAS VAL: 830,750
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,499,400 WI TOTAL: 1,929,860 RI TOTAL: 1,569,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.4 D B: .990 De/Dt: 19.0 / 5.0
GAS: 1,539.0 D B: .955 De/Dt: 15.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660,840
LAST YR RI VAL: 2,463,360
LAST YR 8/8 VAL: 6,124,200

LAST YR OIL PROD: 23,678
LAST YR GAS PROD: 644,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11934 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291547 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8345
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,635,540
01	CULBERSON COUNTY	1.000000	6,635,540
30	CULBERSON-ALLAMOORE	1.000000	6,635,540
60	CULBERSON COUNTY HOS	1.000000	6,635,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,606	644,157	0	43.33	2.01	2.01	.00	929623
2	23,788	552,369	0	43.94	2.01	2.01	.00	783934
3	20,330	483,643	0	44.56	2.01	2.01	.00	679429
4	17,731	430,238	0	45.20	2.01	2.01	.00	601081
5	15,707	387,532	0	45.83	2.01	2.01	.00	539889
6	14,088	352,592	0	46.48	2.01	2.01	.00	491108
7	12,767	323,477	0	46.48	2.01	2.01	.00	445058
8	11,665	298,836	0	46.48	2.01	2.01	.00	406642
9	10,733	277,706	0	46.48	2.01	2.01	.00	374152
10	9,936	259,386	0	46.48	2.01	2.01	.00	346369
11	9,249	243,352	0	46.48	2.01	2.01	.00	322420
12	8,644	229,198	0	46.48	2.01	2.01	.00	301330
13	8,116	216,613	0	46.48	2.01	2.01	.00	282924
	191,360	4,699,099	0					6,503,959

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	971067	0	1900690	588000	1,312,690	1,229,452	596006
2	832696	0	1616630	588000	1,028,630	845,091	448614
3	729092	0	1408521	588000	820,521	591,325	345895
4	648584	0	1249665	588000	661,665	418,285	271582
5	584204	0	1124093	588000	536,093	297,280	216185
6	531532	0	1022640	588000	434,640	211,422	174050
7	487642	0	932700	588000	344,700	147,083	140480
8	450495	0	857137	588000	269,137	100,735	114245
9	418642	0	792794	588000	204,794	67,240	93512
10	391024	0	737393	588000	149,393	43,026	76971
11	366853	0	689273	588000	101,273	25,586	63673
12	345516	0	646846	588000	58,846	13,041	52878
13	326544	0	609468	588000	21,468	4,173	44091
	7083891	0	13587850	7644000	5,943,850	3,993,739	2638182

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

$/BBLRESV: 13.32 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,911,639 RI OIL VAL: 1,262,790
WI PAYOUT: 4.3 GAS VAL: 2,082,096 GAS VAL: 1,375,390
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,635,540 WI TOTAL: 3,997,360 RI TOTAL: 2,638,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.8 D B: .941 De/Dt: 18.2 / 5.0
GAS: 1,919.9 D B: 1.016 De/Dt: 15.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,254,340
LAST YR RI VAL: 3,651,510
LAST YR 8/8 VAL: 9,905,850

LAST YR OIL PROD: 33,920
LAST YR GAS PROD: 811,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11936 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291611 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8437
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,566,400
01	CULBERSON COUNTY	1.000000	2,566,400
30	CULBERSON-ALLAMOORE	1.000000	2,566,400
60	CULBERSON COUNTY HOS	1.000000	2,566,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,056	630,976	0	43.33	1.98	1.98	.00	456785
2	10,670	522,141	0	43.94	1.98	1.98	.00	351630
3	8,441	441,040	0	44.56	1.98	1.98	.00	282098
4	6,883	378,734	0	45.20	1.98	1.98	.00	233334
5	5,744	329,672	0	45.83	1.98	1.98	.00	197436
	45,794	2,302,563	0					1,521,283

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	936999	0	1393784	686000	707,784	662,903	437054
2	775379	0	1127009	686000	441,009	362,319	312745
3	654944	0	937042	686000	251,042	180,918	230113
4	562420	0	795754	686000	109,754	69,383	172936
5	489563	0	686999	686000	999	554	132124
	3419305	0	4940588	3430000	1,510,588	1,276,077	1284972

$/BBLRESV: 11.44 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 392,923 RI OIL VAL: 395,662
WI PAYOUT: 2.5 GAS VAL: 883,152 GAS VAL: 889,309
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,566,400 WI TOTAL: 1,281,430 RI TOTAL: 1,284,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: .633 De/Dt: 25.9 / 5.0
GAS: 1,912.3 D B: .640 De/Dt: 18.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,359,740
LAST YR RI VAL: 1,976,430
LAST YR 8/8 VAL: 4,336,170

LAST YR OIL PROD: 15,891
LAST YR GAS PROD: 737,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11937 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291612 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8505
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,178	622,377	0	43.33	1.87	1.87	.00	525745
2	12,723	519,357	0	43.94	1.87	1.87	.00	419286
3	10,373	443,011	0	44.56	1.87	1.87	.00	346666
4	8,686	384,448	0	45.20	1.86	1.86	.00	294455
5	7,421	338,269	0	45.83	1.86	1.86	.00	255078
	55,381	2,307,462	0					1,841,230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,684,670
01	CULBERSON COUNTY	1.000000	2,684,670
30	CULBERSON-ALLAMOORE	1.000000	2,684,670
60	CULBERSON COUNTY HOS	1.000000	2,684,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	872884	0	1398629	686000	712,629	667,441	438572
2	728398	0	1147684	686000	461,684	379,306	318482
3	621323	0	967989	686000	281,989	203,221	237713
4	536305	0	830760	686000	144,760	91,513	180543
5	471885	0	726963	686000	40,963	22,715	139810
	3230795	0	5072025	3430000	1,642,025	1,364,196	1315120

$/BBLRESV: 11.92 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 495,225 RI OIL VAL: 477,410
WI PAYOUT: 2.7 GAS VAL: 868,970 GAS VAL: 837,709
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,684,670 WI TOTAL: 1,369,550 RI TOTAL: 1,315,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: .727 De/Dt: 23.0 / 5.0
GAS: 1,880.0 D B: .760 De/Dt: 17.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,341,030
LAST YR RI VAL: 2,504,180
LAST YR 8/8 VAL: 5,845,210

LAST YR OIL PROD: 17,141
LAST YR GAS PROD: 743,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11975 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291889 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8276
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,028,030
01	CULBERSON COUNTY	1.000000	4,028,030
30	CULBERSON-ALLAMOORE	1.000000	4,028,030
60	CULBERSON COUNTY HOS	1.000000	4,028,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,819	544,249	0	43.33	2.15	2.15	.00	611570
2	14,384	447,426	0	43.94	2.15	2.15	.00	474025
3	11,630	376,658	0	44.56	2.15	2.15	.00	388675
4	9,754	323,029	0	45.20	2.15	2.15	.00	330661
5	8,391	281,211	0	45.83	2.15	2.15	.00	288420
6	7,360	247,831	0	46.48	2.15	2.15	.00	256570
7	6,552	220,673	0	46.48	2.15	2.15	.00	228403
8	5,903	198,215	0	46.48	2.15	2.15	.00	205779
	82,793	2,639,292	0					2,784,103

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	877602	0	1489172	490000	999,172	935,814	466965
2	721474	0	1195499	490000	705,499	579,617	331751
3	607361	0	996036	490000	506,036	364,685	244600
4	520884	0	851545	490000	361,545	228,558	185060
5	453453	0	741873	490000	251,873	139,672	142677
6	399627	0	656197	490000	166,197	80,843	111682
7	355835	0	584238	490000	94,238	40,211	87996
8	319622	0	525401	490000	35,401	13,250	70029
	4255858	0	7039961	3920000	3,119,961	2,382,650	1640760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 15.17 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 942,269 RI OIL VAL: 648,873
WI PAYOUT: 3.5 GAS VAL: 1,440,379 GAS VAL: 991,885
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,028,030 WI TOTAL: 2,387,270 RI TOTAL: 1,640,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.3 D B: .970 De/Dt: 26.3 / 5.0
GAS: 1,657.0 D B: .700 De/Dt: 18.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,581,580
LAST YR RI VAL: 2,843,640
LAST YR 8/8 VAL: 7,425,220

LAST YR OIL PROD: 24,241
LAST YR GAS PROD: 691,062

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11976 - ARISTIDES 2 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292058 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9149
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,258,640
01	CULBERSON COUNTY	1.000000	4,258,640
30	CULBERSON-ALLAMOORE	1.000000	4,258,640
60	CULBERSON COUNTY HOS	1.000000	4,258,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,302	546,946	0	43.33	1.81	1.81	.00	1277217
2	32,606	463,557	0	43.94	1.81	1.81	.00	1074531
3	27,857	402,065	0	44.56	1.81	1.81	.00	930981
4	24,311	354,859	0	45.20	1.81	1.81	.00	824143
5	21,565	317,488	0	45.83	1.80	1.80	.00	741243
6	19,375	287,174	0	46.48	1.80	1.80	.00	675413
	165,016	2,372,089	0					5,523,528

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	742479	0	2019696	1024100	995,596	932,465	633323
2	629279	0	1703810	1024100	679,710	558,429	472807
3	545803	0	1476784	1024100	452,684	326,236	362658
4	481721	0	1305864	1024100	281,764	178,123	283794
5	428609	0	1169852	1024100	145,752	80,824	224986
6	387685	0	1063098	1024100	38,998	18,970	180936
	3215576	0	8739104	6144600	2,594,504	2,095,047	2158504

$/BBLRESV: 10.70 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,324,168 RI OIL VAL: 1,364,276
WI PAYOUT: 2.9 GAS VAL: 770,877 GAS VAL: 794,226
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,258,640 WI TOTAL: 2,100,140 RI TOTAL: 2,158,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,045,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.5 D B: .991 De/Dt: 18.5 / 5.0
GAS: 1,641.0 D B: .976 De/Dt: 16.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,032,780
LAST YR RI VAL: 2,178,280
LAST YR 8/8 VAL: 5,211,060

LAST YR OIL PROD: 43,317
LAST YR GAS PROD: 570,760

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11980 - ARISTIDES 2 UNIT #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292130 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9183
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,596	245,303	0	43.33	1.90	1.90	.00	539329
2	11,292	204,839	0	43.94	1.90	1.90	.00	372128
3	8,555	175,017	0	44.56	1.89	1.89	.00	285908
	36,443	625,159	0					1,197,365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,148,300
01	CULBERSON COUNTY	1.000000	1,148,300
30	CULBERSON-ALLAMOORE	1.000000	1,148,300
60	CULBERSON COUNTY HOS	1.000000	1,148,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	349557	0	888886	490000	398,886	373,592	278731
2	291896	0	664024	490000	174,024	142,973	184267
3	248087	0	533995	490000	43,995	31,706	131136
	889540	0	2086905	1470000	616,905	548,271	594134

$/BBLRESV: 11.51 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 314,571 RI OIL VAL: 340,885
WI PAYOUT: 1.9 GAS VAL: 233,699 GAS VAL: 253,248
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,148,300 WI TOTAL: 554,170 RI TOTAL: 594,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.8 D B: .980 De/Dt: 37.0 / 5.0
GAS: 741.1 D B: .805 De/Dt: 17.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,939,050
LAST YR RI VAL: 2,373,670
LAST YR 8/8 VAL: 5,312,720

LAST YR OIL PROD: 30,380
LAST YR GAS PROD: 374,583

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11981 - ARISTIDES 2 UNIT #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292174 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9380
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,354,790
01	CULBERSON COUNTY	1.000000	5,354,790
30	CULBERSON-ALLAMOORE	1.000000	5,354,790
60	CULBERSON COUNTY HOS	1.000000	5,354,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,758	568,327	0	43.33	1.85	1.85	.00	1097051
2	27,792	491,801	0	43.94	1.85	1.85	.00	915885
3	23,560	432,059	0	44.56	1.85	1.85	.00	787375
4	20,409	384,248	0	45.20	1.84	1.84	.00	691865
5	17,976	345,206	0	45.83	1.84	1.84	.00	617880
6	16,042	312,784	0	46.48	1.84	1.84	.00	559224
7	14,470	285,468	0	46.48	1.84	1.84	.00	504424
8	13,165	262,175	0	46.48	1.84	1.84	.00	458932
9	12,070	242,102	0	46.48	1.84	1.84	.00	420760
	179,242	3,324,170	0					6,053,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	788554	0	1885605	735000	1,150,605	1,077,645	591275
2	682374	0	1598259	735000	863,259	709,227	443517
3	599482	0	1386857	735000	651,857	469,774	340575
4	530262	0	1222127	735000	487,127	307,947	265597
5	476384	0	1094264	735000	359,264	199,223	210449
6	431642	0	990866	735000	255,866	124,461	168642
7	393946	0	898370	735000	163,370	69,710	135310
8	361802	0	820734	735000	85,734	32,089	109393
9	334101	0	754861	735000	19,861	6,520	89038
	4598547	0	10651943	6615000	4,036,943	2,996,596	2353796

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

$/BBLRESV: 12.67 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,702,936 RI OIL VAL: 1,337,639
WI PAYOUT: 3.7 GAS VAL: 1,293,657 GAS VAL: 1,016,155
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,354,790 WI TOTAL: 3,001,000 RI TOTAL: 2,353,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.0 D B: .906 De/Dt: 19.1 / 5.0
GAS: 1,682.0 D B: .804 De/Dt: 14.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,853,650
LAST YR RI VAL: 3,316,160
LAST YR 8/8 VAL: 8,169,810

LAST YR OIL PROD: 46,633
LAST YR GAS PROD: 733,477

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11982 - ARISTIDES 2 UNIT #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292237 - 17H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9403
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,460,390
01	CULBERSON COUNTY	1.000000	2,460,390
30	CULBERSON-ALLAMOORE	1.000000	2,460,390
60	CULBERSON COUNTY HOS	1.000000	2,460,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,977	406,717	0	43.33	1.86	1.86	.00	714198
2	15,632	351,639	0	43.94	1.86	1.86	.00	515153
3	12,179	309,848	0	44.56	1.86	1.86	.00	407022
4	9,996	277,031	0	45.20	1.85	1.85	.00	338864
5	8,488	250,572	0	45.83	1.85	1.85	.00	291754
	68,272	1,595,807	0					2,266,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	567370	0	1281568	588000	693,568	649,588	401865
2	490536	0	1005689	588000	417,689	343,161	279079
3	432238	0	839260	588000	251,260	181,076	206100
4	384381	0	723245	588000	135,245	85,498	157178
5	347669	0	639423	588000	51,423	28,515	122974
	2222194	0	4489185	2940000	1,549,185	1,287,838	1167196

$/BBLRESV: 12.70 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 650,344 RI OIL VAL: 589,421
WI PAYOUT: 2.7 GAS VAL: 637,493 GAS VAL: 577,774
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,460,390 WI TOTAL: 1,293,190 RI TOTAL: 1,167,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.3 D B: 1.045 De/Dt: 33.3 / 5.0
GAS: 1,206.4 D B: 1.026 De/Dt: 14.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,322,410
LAST YR RI VAL: 3,370,880
LAST YR 8/8 VAL: 8,693,290

LAST YR OIL PROD: 34,622
LAST YR GAS PROD: 478,367

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11984 - LT GIBSON 1 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292917 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8544
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,342,640
01	CULBERSON COUNTY	1.000000	2,342,640
30	CULBERSON-ALLAMOORE	1.000000	2,342,640
60	CULBERSON COUNTY HOS	1.000000	2,342,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,787	523,605	0	43.33	2.16	2.16	.00	675526
2	16,094	416,565	0	43.94	2.16	2.16	.00	530378
3	13,201	346,081	0	44.56	2.16	2.16	.00	441177
4	11,230	296,113	0	45.20	2.16	2.16	.00	380697
	61,312	1,582,364	0					2,027,778

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	848240	0	1523766	833000	690,766	646,964	477813
2	674835	0	1205213	833000	372,213	305,799	334447
3	560651	0	1001828	833000	168,828	121,669	246022
4	479703	0	860400	833000	27,400	17,321	186985
	2563429	0	4591207	3332000	1,259,207	1,091,753	1245267

$/BBLRESV: 10.49 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 482,189 RI OIL VAL: 549,991
WI PAYOUT: 2.2 GAS VAL: 609,563 GAS VAL: 695,275
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,342,640 WI TOTAL: 1,097,370 RI TOTAL: 1,245,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.3 D B: 1.121 De/Dt: 25.5 / 5.0
GAS: 1,635.2 D B: 1.011 De/Dt: 22.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,842,060
LAST YR RI VAL: 2,526,090
LAST YR 8/8 VAL: 5,368,150

LAST YR OIL PROD: 27,608
LAST YR GAS PROD: 708,574

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11985 - LT GIBSON 1 STATE UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292918 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8364
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,463	322,265	0	46.61	1.90	1.90	.00	750293
2	16,666	246,063	0	47.26	1.90	1.90	.00	590726
3	13,449	199,104	0	47.94	1.89	1.89	.00	483559
	51,578	767,432	0					1,824,578

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,592,090
01	CULBERSON COUNTY	1.000000	1,592,090
30	CULBERSON-ALLAMOORE	1.000000	1,592,090
60	CULBERSON COUNTY HOS	1.000000	1,592,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	459228	0	1209521	686000	523,521	490,324	379274
2	350640	0	941366	686000	255,366	209,801	261230
3	282230	0	765789	686000	79,789	57,502	188057
	1092098	0	2916676	2058000	858,676	757,627	828561

$/BBLRESV: 12.25 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 473,946 RI OIL VAL: 518,320
WI PAYOUT: 1.9 GAS VAL: 283,680 GAS VAL: 310,240
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,592,090 WI TOTAL: 763,530 RI TOTAL: 828,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.6 D B: .705 De/Dt: 24.1 / 5.0
GAS: 1,034.0 D B: 1.001 De/Dt: 26.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,614,720
LAST YR RI VAL: 2,113,950
LAST YR 8/8 VAL: 4,728,670

LAST YR OIL PROD: 30,188
LAST YR GAS PROD: 417,904

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11986 - LT GIBSON 1 STATE UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292921 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8571
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,262,690
01	CULBERSON COUNTY	1.000000	5,262,690
30	CULBERSON-ALLAMOORE	1.000000	5,262,690
60	CULBERSON COUNTY HOS	1.000000	5,262,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,426	552,696	0	43.33	1.93	1.93	.00	1053764
2	26,836	484,544	0	43.94	1.93	1.93	.00	884380
3	22,905	432,059	0	44.56	1.93	1.93	.00	765485
4	19,989	390,329	0	45.20	1.93	1.93	.00	677627
5	17,741	356,315	0	45.83	1.93	1.93	.00	609803
6	15,949	328,027	0	46.48	1.93	1.93	.00	555982
7	14,489	304,113	0	46.48	1.93	1.93	.00	505087
8	13,281	283,615	0	46.48	1.93	1.93	.00	462976
9	12,257	265,842	0	46.48	1.93	1.93	.00	427279
	175,873	3,397,540	0					5,942,383

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	800027	0	1853791	770770	1,083,021	1,014,346	581300
2	701377	0	1585757	770770	814,987	669,569	440047
3	625405	0	1390890	770770	620,120	446,902	341566
4	565001	0	1242628	770770	471,858	298,294	270052
5	515766	0	1125569	770770	354,799	196,747	216470
6	474819	0	1030801	770770	260,031	126,486	175439
7	440204	0	945291	770770	174,521	74,468	142376
8	410533	0	873509	770770	102,739	38,454	116426
9	384806	0	812085	770770	41,315	13,565	95788
	4917938	0	10860321	6936930	3,923,391	2,878,831	2379464

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
786,500			

$/BBLRESV: 11.94 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,575,193 RI OIL VAL: 1,301,957
WI PAYOUT: 3.8 GAS VAL: 1,303,635 GAS VAL: 1,077,505
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,262,690 WI TOTAL: 2,883,230 RI TOTAL: 2,379,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.8 D B: 1.025 De/Dt: 18.8 / 5.0
GAS: 1,627.0 D B: 1.119 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,002,550
LAST YR RI VAL: 1,208,050
LAST YR 8/8 VAL: 2,210,600

LAST YR OIL PROD: 45,411
LAST YR GAS PROD: 501,222

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11987 - LT GIBSON 1 STATE UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292922 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8639
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,960,620
01	CULBERSON COUNTY	1.000000	1,960,620
30	CULBERSON-ALLAMOORE	1.000000	1,960,620
60	CULBERSON COUNTY HOS	1.000000	1,960,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,473	378,816	0	46.61	2.20	2.20	.00	505940
2	12,176	326,867	0	47.26	2.20	2.20	.00	431578
3	10,535	287,607	0	47.94	2.20	2.20	.00	378786
4	9,299	256,871	0	48.62	2.20	2.20	.00	339088
5	8,334	232,151	0	49.29	2.20	2.20	.00	308087
	54,817	1,482,312	0					1,963,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	625046	0	1130986	686000	444,986	416,770	354648
2	539331	0	970909	686000	284,909	234,073	269427
3	474552	0	853338	686000	167,338	120,595	209557
4	423837	0	762925	686000	76,925	48,629	165802
5	383049	0	691136	686000	5,136	2,848	132919
	2445815	0	4409294	3430000	979,294	822,915	1132353

$/BBLRESV: 8.91 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 366,447 RI OIL VAL: 504,241
WI PAYOUT: 2.6 GAS VAL: 456,467 GAS VAL: 628,111
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,960,620 WI TOTAL: 828,270 RI TOTAL: 1,132,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.7 D B: 1.112 De/Dt: 17.3 / 5.0
GAS: 1,125.0 D B: 1.030 De/Dt: 14.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,471,340
LAST YR RI VAL: 2,752,280
LAST YR 8/8 VAL: 6,223,620

LAST YR OIL PROD: 30,683
LAST YR GAS PROD: 598,570

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11994 - FOOLISH PLEASURE 6 FEE F #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292923 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8713
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,909,530
01	CULBERSON COUNTY	1.000000	4,909,530
30	CULBERSON-ALLAMOORE	1.000000	4,909,530
60	CULBERSON COUNTY HOS	1.000000	4,909,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,297	441,202	0	43.33	2.07	2.07	.00	1049572
2	27,082	370,314	0	43.94	2.07	2.07	.00	892487
3	23,329	318,645	0	44.56	2.07	2.07	.00	779655
4	20,496	279,352	0	45.20	2.07	2.07	.00	694814
5	18,282	248,491	0	45.83	2.07	2.07	.00	628398
6	16,503	223,626	0	46.48	2.07	2.07	.00	575295
7	15,042	203,174	0	46.48	2.07	2.07	.00	524364
8	13,819	186,065	0	46.48	2.07	2.07	.00	481730
9	12,784	171,549	0	46.48	2.07	2.07	.00	445650
	179,634	2,442,418	0					6,071,965

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	684966	0	1734538	686000	1,048,538	982,051	543904
2	574912	0	1467399	686000	781,399	641,974	407203
3	494696	0	1274351	686000	588,351	424,007	312946
4	433694	0	1128508	686000	442,508	279,741	245252
5	385782	0	1014180	686000	328,180	181,986	195048
6	347179	0	922474	686000	236,474	115,028	157002
7	315428	0	839792	686000	153,792	65,623	126487
8	288866	0	770596	686000	84,596	31,664	102710
9	266330	0	711980	686000	25,980	8,530	83981
	3791853	0	9863818	6174000	3,689,818	2,730,604	2174533

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

$/BBLRESV: 12.48 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,680,902 RI OIL VAL: 1,338,597
WI PAYOUT: 3.7 GAS VAL: 1,049,699 GAS VAL: 835,934
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,909,530 WI TOTAL: 2,735,000 RI TOTAL: 2,174,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.6 D B: 1.018 De/Dt: 17.5 / 5.0
GAS: 1,331.0 D B: .940 De/Dt: 17.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,415,790
LAST YR RI VAL: 3,571,360
LAST YR 8/8 VAL: 8,987,150

LAST YR OIL PROD: 42,943
LAST YR GAS PROD: 508,227

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11989 - LT GIBSON 1 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292933 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8290
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,290	226,882	0	46.61	2.12	2.12	.00	709288
2	15,231	159,651	0	47.26	2.12	2.12	.00	539863
3	12,018	122,567	0	47.94	2.12	2.12	.00	432107
	47,539	509,100	0					1,681,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,364,230
01	CULBERSON COUNTY	1.000000	1,364,230
30	CULBERSON-ALLAMOORE	1.000000	1,364,230
60	CULBERSON COUNTY HOS	1.000000	1,364,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	360742	0	1070030	588000	482,030	451,464	335532
2	253845	0	793708	588000	205,708	169,004	220254
3	194882	0	626989	588000	38,989	28,098	153972
	809469	0	2490727	1764000	726,727	648,566	709758

$/BBLRESV: 12.28 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 437,786 RI OIL VAL: 479,091
WI PAYOUT: 1.8 GAS VAL: 210,779 GAS VAL: 230,666
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,364,230 WI TOTAL: 654,470 RI TOTAL: 709,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.3 D B: .731 De/Dt: 27.2 / 5.0
GAS: 768.0 D B: .919 De/Dt: 33.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,044,340
LAST YR RI VAL: 1,873,100
LAST YR 8/8 VAL: 3,917,440

LAST YR OIL PROD: 27,679
LAST YR GAS PROD: 340,045

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11990 - LT GIBSON 1 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292934 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8484
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,892,370
01	CULBERSON COUNTY	1.000000	6,892,370
30	CULBERSON-ALLAMOORE	1.000000	6,892,370
60	CULBERSON COUNTY HOS	1.000000	6,892,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,605	699,310	0	43.33	1.84	1.84	.00	1384556
2	33,718	624,428	0	43.94	1.84	1.84	.00	1111177
3	27,873	563,145	0	44.56	1.84	1.84	.00	931516
4	23,738	512,139	0	45.20	1.84	1.84	.00	804718
5	20,662	469,071	0	45.83	1.83	1.83	.00	710205
6	18,279	432,256	0	46.48	1.83	1.83	.00	637206
7	16,383	400,456	0	46.48	1.83	1.83	.00	571111
8	14,844	372,726	0	46.48	1.83	1.83	.00	517462
9	13,561	348,357	0	46.48	1.83	1.83	.00	472736
10	12,481	326,780	0	46.48	1.83	1.83	.00	435088
	224,144	4,748,668	0					7,575,775

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	965048	0	2349604	882000	1,467,604	1,374,544	736774
2	861711	0	1972888	882000	1,090,888	896,241	547476
3	777140	0	1708656	882000	826,656	595,746	419600
4	706752	0	1511470	882000	629,470	397,932	328478
5	643800	0	1354005	882000	472,005	261,741	260403
6	593271	0	1230477	882000	348,477	169,510	209423
7	549626	0	1120737	882000	238,737	101,869	168802
8	511566	0	1029028	882000	147,028	55,032	137156
9	478120	0	950856	882000	68,856	22,608	112157
10	448506	0	883594	882000	1,594	459	92233
	6535540	0	14111315	8820000	5,291,315	3,875,682	3012502

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

$/BBLRESV: 12.38 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,080,691 RI OIL VAL: 1,617,286
WI PAYOUT: 3.8 GAS VAL: 1,794,987 GAS VAL: 1,395,213
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,892,370 WI TOTAL: 3,879,870 RI TOTAL: 3,012,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.4 D B: .968 De/Dt: 23.0 / 5.0
GAS: 2,034.0 D B: .850 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,352,130
LAST YR RI VAL: 4,518,770
LAST YR 8/8 VAL: 11,870,900

LAST YR OIL PROD: 53,739
LAST YR GAS PROD: 831,051

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11993 - FOOLISH PLEASURE 6 FEE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293065 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8679
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,517,770
01	CULBERSON COUNTY	1.000000	8,517,770
30	CULBERSON-ALLAMOORE	1.000000	8,517,770
60	CULBERSON COUNTY HOS	1.000000	8,517,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,847	498,490	0	43.33	1.99	1.99	.00	1554908
2	40,127	436,144	0	43.94	1.99	1.99	.00	1322385
3	34,634	387,662	0	44.56	1.99	1.99	.00	1157468
4	30,515	348,882	0	45.20	1.99	1.99	.00	1034459
5	27,307	317,156	0	45.83	1.99	1.99	.00	938610
6	24,736	290,715	0	46.48	1.99	1.99	.00	862297
7	22,625	268,341	0	46.48	1.99	1.99	.00	788708
8	20,861	249,164	0	46.48	1.99	1.99	.00	727214
9	19,363	232,544	0	46.48	1.99	1.99	.00	674994
10	18,073	218,003	0	46.48	1.99	1.99	.00	630025
11	16,951	205,171	0	46.48	1.99	1.99	.00	590912
12	15,969	193,764	0	46.48	1.99	1.99	.00	556679
13	15,097	183,560	0	46.48	1.99	1.99	.00	526281
14	14,321	174,375	0	46.48	1.99	1.99	.00	499230
15	13,605	165,656	0	46.48	1.99	1.99	.00	474270
	362,031	4,169,627	0					12,338,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	743996	0	2298904	703640	1,595,264	1,494,108	720876
2	650945	0	1973330	703640	1,269,690	1,043,139	547600
3	578586	0	1736054	703640	1,032,414	744,030	426329
4	520706	0	1555165	703640	851,525	538,309	337974
5	473355	0	1411965	703640	708,325	392,787	271549
6	433892	0	1296189	703640	592,549	288,234	220607
7	400499	0	1189207	703640	485,567	207,191	179115
8	371877	0	1099091	703640	395,451	148,013	146494
9	347072	0	1022066	703640	318,426	104,549	120556
10	325369	0	955394	703640	251,754	72,508	99727
11	306218	0	897130	703640	193,490	48,883	82874
12	289193	0	845872	703640	142,232	31,520	69148
13	273963	0	800244	703640	96,604	18,780	57892
14	260255	0	759485	703640	55,845	9,523	48623
15	247242	0	721512	703640	17,872	2,674	40879
	6223168	0	18561608	10554600	8,007,008	5,144,248	3370243

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
718,000			

$/BBLRESV: 12.59 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 3,419,531 RI OIL VAL: 2,240,298
WI PAYOUT: 4.6 GAS VAL: 1,724,712 GAS VAL: 1,129,941
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,517,770 WI TOTAL: 5,147,530 RI TOTAL: 3,370,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.7 D B: 1.101 De/Dt: 17.6 / 5.0
GAS: 1,468.0 D B: .998 De/Dt: 13.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,131,940
LAST YR RI VAL: 2,776,600
LAST YR 8/8 VAL: 6,908,540

LAST YR OIL PROD: 34,473
LAST YR GAS PROD: 482,309

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11992 - FOOLISH PLEASURE 6 FEE E #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293066 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8939
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,393	375,139	0	43.33	1.99	1.99	.00	662722
2	16,734	322,566	0	43.94	1.99	1.99	.00	551469
3	14,178	282,868	0	44.56	1.99	1.99	.00	473829
4	12,288	251,836	0	45.20	1.99	1.99	.00	416563
	63,593	1,232,409	0					2,104,583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,914,040
01	CULBERSON COUNTY	1.000000	1,914,040
30	CULBERSON-ALLAMOORE	1.000000	1,914,040
60	CULBERSON COUNTY HOS	1.000000	1,914,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	559895	0	1222617	737450	485,167	454,403	383380
2	481430	0	1032899	737450	295,449	242,733	286630
3	422180	0	896009	737450	158,559	114,269	220036
4	375865	0	792428	737450	54,978	34,756	172213
	1839370	0	3943953	2949800	994,153	846,161	1062259

$/BBLRESV: 9.47 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 451,530 RI OIL VAL: 566,845
WI PAYOUT: 2.4 GAS VAL: 394,630 GAS VAL: 495,413
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,914,040 WI TOTAL: 851,780 RI TOTAL: 1,062,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
752,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: .960 De/Dt: 19.5 / 5.0
GAS: 1,116.0 D B: .987 De/Dt: 15.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,201,570
LAST YR RI VAL: 1,237,160
LAST YR 8/8 VAL: 2,438,730

LAST YR OIL PROD: 25,744
LAST YR GAS PROD: 428,621

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12023 - GALLANT FOX 37 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293096 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9494
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,001	200,951	0	46.61	1.07	1.07	.00	524397
2	11,936	168,340	0	47.26	1.06	1.06	.00	423072
3	9,852	144,685	0	47.94	1.06	1.06	.00	354229
	36,789	513,976	0					1,301,698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	835,410
01	CULBERSON COUNTY	1.000000	835,410
30	CULBERSON-ALLAMOORE	1.000000	835,410
60	CULBERSON COUNTY HOS	1.000000	835,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	161263	0	685660	441000	244,660	229,146	215004
2	133830	0	556902	441000	115,902	95,222	154540
3	115025	0	469254	441000	28,254	20,362	115236
	410118	0	1711816	1323000	388,816	344,730	484780

$/BBLRESV: 9.50 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 262,139 RI OIL VAL: 368,636
WI PAYOUT: 1.9 GAS VAL: 82,590 GAS VAL: 116,144
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 835,410 WI TOTAL: 350,630 RI TOTAL: 484,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: .837 De/Dt: 22.2 / 5.0
GAS: 607.0 D B: .951 De/Dt: 17.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,441,020
LAST YR RI VAL: 2,486,290
LAST YR 8/8 VAL: 5,927,310

LAST YR OIL PROD: 27,925
LAST YR GAS PROD: 271,448

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12024 - GALLANT FOX 37 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293097 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9266
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	232,740
01	CULBERSON COUNTY	1.000000	232,740
30	CULBERSON-ALLAMOORE	1.000000	232,740
60	CULBERSON COUNTY HOS	1.000000	232,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,173	94,396	0	46.61	1.78	1.78	.00	495453
	14,173	94,396	0					495,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126019	0	621472	588000	33,472	31,350	194877
	126019	0	621472	588000	33,472	31,350	194877

$/BBLRESV:	2.35	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	24,993	RI OIL VAL:	155,361
WI PAYOUT:	.0	GAS VAL:	6,357	GAS VAL:	39,516
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	232,740	WI TOTAL:	37,860	RI TOTAL:	194,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.005 De/Dt: 19.2 / 5.0
GAS: 284.0 D B: 1.057 De/Dt: 16.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,101,600
LAST YR RI VAL: 2,973,410
LAST YR 8/8 VAL: 7,075,010

LAST YR OIL PROD: 27,557
LAST YR GAS PROD: 168,544

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12025 - GALLANT FOX 37 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293105 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,563,060
01	CULBERSON COUNTY	1.000000	4,563,060
30	CULBERSON-ALLAMOORE	1.000000	4,563,060
60	CULBERSON COUNTY HOS	1.000000	4,563,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,894	392,982	0	43.33	1.86	1.86	.00	1198963
2	30,411	333,854	0	43.94	1.86	1.86	.00	1002195
3	25,892	290,221	0	44.56	1.86	1.86	.00	865311
4	22,557	256,686	0	45.20	1.85	1.85	.00	764682
5	19,994	230,107	0	45.83	1.85	1.85	.00	687244
6	17,963	208,523	0	46.48	1.85	1.85	.00	626190
7	16,310	190,644	0	46.48	1.85	1.85	.00	568567
8	14,939	175,591	0	46.48	1.85	1.85	.00	520774
	184,960	2,078,608	0					6,233,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	548210	0	1747173	735000	1,012,173	947,991	547867
2	465726	0	1467921	735000	732,921	602,146	407348
3	404858	0	1270169	735000	535,169	385,680	311920
4	356152	0	1120834	735000	385,834	243,913	243583
5	319273	0	1006517	735000	271,517	150,565	193573
6	289326	0	915516	735000	180,516	87,809	155817
7	264519	0	833086	735000	98,086	41,854	125477
8	243633	0	764407	735000	29,407	11,006	101885
	2891697	0	9125623	5880000	3,245,623	2,470,964	2087470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

$/BBLRESV: 12.17 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,687,972 RI OIL VAL: 1,425,999
WI PAYOUT: 3.5 GAS VAL: 782,989 GAS VAL: 661,469
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,563,060 WI TOTAL: 2,475,590 RI TOTAL: 2,087,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.7 D B: 1.033 De/Dt: 19.2 / 5.0
GAS: 1,177.7 D B: 1.001 De/Dt: 16.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,311,100
LAST YR RI VAL: 3,641,280
LAST YR 8/8 VAL: 8,952,380

LAST YR OIL PROD: 41,068
LAST YR GAS PROD: 429,652

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12026 - GALLANT FOX 37 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293109 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9202
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,324,690
01	CULBERSON COUNTY	1.000000	2,324,690
30	CULBERSON-ALLAMOORE	1.000000	2,324,690
60	CULBERSON COUNTY HOS	1.000000	2,324,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,827	347,600	0	46.61	1.95	1.95	.00	1077635
2	25,289	289,490	0	47.26	1.94	1.94	.00	896369
3	21,434	247,884	0	47.94	1.94	1.94	.00	770659
4	18,597	216,637	0	48.62	1.94	1.94	.00	678140
	96,147	1,101,611	0					3,422,803

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	508365	0	1586000	980000	606,000	567,573	497328
2	421208	0	1317577	980000	337,577	277,344	365628
3	360671	0	1131330	980000	151,330	109,059	277824
4	315207	0	993347	980000	13,347	8,437	215878
	1605451	0	5028254	3920000	1,108,254	962,413	1356658

$/BBLRESV: 9.09 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 655,128 RI OIL VAL: 923,496
WI PAYOUT: 2.2 GAS VAL: 307,284 GAS VAL: 433,161
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,324,690 WI TOTAL: 968,030 RI TOTAL: 1,356,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.4 D B: .992 De/Dt: 19.6 / 5.0
GAS: 1,054.0 D B: .972 De/Dt: 18.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,225,200
LAST YR RI VAL: 2,217,530
LAST YR 8/8 VAL: 4,442,730

LAST YR OIL PROD: 33,725
LAST YR GAS PROD: 390,897

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12027 - APOLLO 48 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293139 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9304
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,294,930
01	CULBERSON COUNTY	1.000000	2,294,930
30	CULBERSON-ALLAMOORE	1.000000	2,294,930
60	CULBERSON COUNTY HOS	1.000000	2,294,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,311	383,222	0	43.33	1.82	1.82	.00	887539
2	22,024	318,907	0	43.94	1.82	1.82	.00	725801
3	18,439	273,026	0	44.56	1.82	1.82	.00	616231
4	15,849	238,652	0	45.20	1.82	1.82	.00	537281
	83,623	1,213,807	0					2,766,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	523098	0	1410637	784000	626,637	586,902	442338
2	435308	0	1161109	784000	377,109	309,821	322208
3	372680	0	988911	784000	204,911	147,673	242851
4	325760	0	863041	784000	79,041	49,967	187559
	1656846	0	4423698	3136000	1,287,698	1,094,363	1194956

$/BBLRESV: 10.91 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 684,481 RI OIL VAL: 747,398
WI PAYOUT: 2.5 GAS VAL: 409,881 GAS VAL: 447,556
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,294,930 WI TOTAL: 1,099,980 RI TOTAL: 1,194,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.5 D B: .970 De/Dt: 21.2 / 5.0
GAS: 1,162.8 D B: .988 De/Dt: 18.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,199,120
LAST YR RI VAL: 2,489,950
LAST YR 8/8 VAL: 5,689,070

LAST YR OIL PROD: 40,454
LAST YR GAS PROD: 525,940

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12028 - GALLANT FOX 37 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293163 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9237
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,270	241,015	0	46.61	1.96	1.96	.00	533801
2	11,454	202,171	0	47.26	1.95	1.95	.00	405987
	26,724	443,186	0					939,788

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	853,830
01	CULBERSON COUNTY	1.000000	853,830
30	CULBERSON-ALLAMOORE	1.000000	853,830
60	CULBERSON COUNTY HOS	1.000000	853,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	354292	0	888093	588000	300,093	281,064	278482
2	295675	0	701662	588000	113,662	93,382	194711
	649967	0	1589755	1176000	413,755	374,446	473193

$/BBLRESV: 11.04 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 221,355 RI OIL VAL: 279,729
WI PAYOUT: 1.7 GAS VAL: 153,091 GAS VAL: 193,464
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 853,830 WI TOTAL: 380,640 RI TOTAL: 473,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.0 D B: .625 De/Dt: 26.9 / 5.0
GAS: 727.0 D B: .899 De/Dt: 17.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,693,400
LAST YR RI VAL: 1,516,830
LAST YR 8/8 VAL: 3,210,230

LAST YR OIL PROD: 30,396
LAST YR GAS PROD: 363,739

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12029 - GALLANT FOX 37 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293165 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9437
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,169	408,258	0	46.61	1.87	1.87	.00	809930
2	16,009	343,159	0	47.26	1.87	1.87	.00	567439
3	11,592	296,273	0	47.94	1.87	1.87	.00	416790
	50,770	1,047,690	0					1,794,159

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,990,620
01	CULBERSON COUNTY	1.000000	1,990,620
30	CULBERSON-ALLAMOORE	1.000000	1,990,620
60	CULBERSON COUNTY HOS	1.000000	1,990,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	572582	0	1382512	686000	696,512	652,346	433520
2	481280	0	1048719	686000	362,719	297,999	291019
3	415523	0	832313	686000	146,313	105,444	204395
	1469385	0	3263544	2058000	1,205,544	1,055,789	928934

$/BBLRESV:	15.24	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	580,427
WI PAYOUT:	2.0	GAS VAL:	475,361
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	1,990,620	WI TOTAL:	1,061,690

RI OIL VAL: 510,688
GAS VAL: 418,245
PRD VAL: 0
RI TOTAL: 928,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.3 D B: .393 De/Dt: 32.7 / 5.0
GAS: 1,232.0 D B: 1.043 De/Dt: 17.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,039,190
LAST YR RI VAL: 2,391,530
LAST YR 8/8 VAL: 5,430,720

LAST YR OIL PROD: 32,859
LAST YR GAS PROD: 530,690

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12030 - APOLLO 48 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293168 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9027
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,082,340
01	CULBERSON COUNTY	1.000000	3,082,340
30	CULBERSON-ALLAMOORE	1.000000	3,082,340
60	CULBERSON COUNTY HOS	1.000000	3,082,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,387	560,193	0	43.33	1.86	1.86	.00	760019
2	18,761	503,581	0	43.94	1.86	1.86	.00	618269
3	15,649	457,179	0	44.56	1.86	1.86	.00	522990
4	13,417	418,468	0	45.20	1.86	1.86	.00	454836
5	11,735	385,690	0	45.83	1.86	1.86	.00	403361
6	10,423	357,586	0	46.48	1.86	1.86	.00	363346
	93,372	2,682,697	0					3,122,821

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	781469	0	1541488	860930	680,558	637,403	483370
2	702495	0	1320764	860930	459,834	377,786	366512
3	637765	0	1160755	860930	299,825	216,075	285050
4	583763	0	1038599	860930	177,669	112,317	225712
5	538038	0	941399	860930	80,469	44,623	181050
6	498832	0	862178	860930	1,248	607	146739
	3742362	0	6865183	5165580	1,699,603	1,388,811	1688433

$/BBLRESV: 9.02 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 631,740 RI OIL VAL: 768,031
WI PAYOUT: 2.8 GAS VAL: 757,070 GAS VAL: 920,400
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,082,340 WI TOTAL: 1,393,910 RI TOTAL: 1,688,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
878,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.6 D B: .969 De/Dt: 21.7 / 5.0
GAS: 1,624.0 D B: .956 De/Dt: 10.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,587,300
LAST YR RI VAL: 2,023,660
LAST YR 8/8 VAL: 4,610,960

LAST YR OIL PROD: 30,354
LAST YR GAS PROD: 525,774

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12031 - APOLLO 48 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293177 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9384
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,525,190
01	CULBERSON COUNTY	1.000000	3,525,190
30	CULBERSON-ALLAMOORE	1.000000	3,525,190
60	CULBERSON COUNTY HOS	1.000000	3,525,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,074	288,502	0	43.33	1.89	1.89	.00	1074822
2	27,319	246,411	0	43.94	1.89	1.89	.00	900298
3	23,303	215,141	0	44.56	1.88	1.88	.00	778786
4	20,329	190,986	0	45.20	1.88	1.88	.00	689153
5	18,042	171,755	0	45.83	1.88	1.88	.00	620149
6	16,226	156,080	0	46.48	1.88	1.88	.00	565638
7	14,746	143,052	0	46.48	1.88	1.88	.00	514046
	153,039	1,411,927	0					5,142,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	408952	0	1483774	686000	797,774	747,187	465272
2	349288	0	1249586	686000	563,586	463,025	346759
3	303349	0	1082135	686000	396,135	285,482	265743
4	269290	0	958443	686000	272,443	172,230	208292
5	242175	0	862324	686000	176,324	97,777	165842
6	220073	0	785711	686000	99,711	48,503	133726
7	201703	0	715749	686000	29,749	12,694	107804
	1994830	0	7137722	4802000	2,335,722	1,826,898	1693438

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

$/BBLRESV: 11.47 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,316,320 RI OIL VAL: 1,220,159
WI PAYOUT: 3.3 GAS VAL: 510,576 GAS VAL: 473,277
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,525,190 WI TOTAL: 1,831,750 RI TOTAL: 1,693,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.9 D B: 1.042 De/Dt: 19.0 / 5.0
GAS: 862.0 D B: 1.023 De/Dt: 15.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,531,980
LAST YR RI VAL: 5,319,540
LAST YR 8/8 VAL: 14,851,520

LAST YR OIL PROD: 73,387
LAST YR GAS PROD: 703,613

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12032 - APOLLO 48 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293179 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9101
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,383	378,825	0	43.33	1.82	1.82	.00	1117362
2	25,767	314,710	0	43.94	1.82	1.82	.00	849151
3	20,260	269,255	0	44.56	1.82	1.82	.00	677089
4	16,490	235,330	0	45.20	1.82	1.82	.00	559011
5	13,769	209,035	0	45.83	1.81	1.81	.00	473275
	110,669	1,407,155	0					3,675,888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,197,400
01	CULBERSON COUNTY	1.000000	3,197,400
30	CULBERSON-ALLAMOORE	1.000000	3,197,400
60	CULBERSON COUNTY HOS	1.000000	3,197,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	517096	0	1634458	703640	930,818	871,795	512522
2	429579	0	1278730	703640	575,090	472,477	354847
3	367533	0	1044622	703640	340,982	245,736	256531
4	321225	0	880236	703640	176,596	111,638	191296
5	283765	0	757040	703640	53,400	29,612	145593
	1919198	0	5595086	3518200	2,076,886	1,731,258	1460789

$/BBLRESV: 13.70 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,137,411 RI OIL VAL: 959,716
WI PAYOUT: 2.7 GAS VAL: 593,846 GAS VAL: 501,071
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,197,400 WI TOTAL: 1,736,610 RI TOTAL: 1,460,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
718,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.6 D B: .688 De/Dt: 27.2 / 5.0
GAS: 1,151.0 D B: 1.010 De/Dt: 18.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,065,600
LAST YR RI VAL: 1,153,280
LAST YR 8/8 VAL: 2,218,880

LAST YR OIL PROD: 23,334
LAST YR GAS PROD: 223,320

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12033 - APOLLO 48 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293180 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9135
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,469	433,311	0	43.33	1.86	1.86	.00	1022664
2	25,924	363,312	0	43.94	1.86	1.86	.00	854325
3	22,077	312,400	0	44.56	1.86	1.86	.00	737813
4	19,245	273,729	0	45.20	1.86	1.86	.00	652406
5	17,074	243,389	0	45.83	1.86	1.86	.00	586876
	115,789	1,626,141	0					3,854,084

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,922,580
01	CULBERSON COUNTY	1.000000	2,922,580
30	CULBERSON-ALLAMOORE	1.000000	2,922,580
60	CULBERSON COUNTY HOS	1.000000	2,922,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	604469	0	1627133	905030	722,103	676,314	510226
2	506820	0	1361145	905030	456,115	374,730	377718
3	435798	0	1173611	905030	268,581	193,558	288207
4	381852	0	1034258	905030	129,228	81,694	224768
5	339528	0	926404	905030	21,374	11,853	178166
	2268467	0	6122551	4525150	1,597,401	1,338,149	1579085

$/BBLRESV: 9.70 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 842,350 RI OIL VAL: 994,017
WI PAYOUT: 2.6 GAS VAL: 495,798 GAS VAL: 585,067
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,922,580 WI TOTAL: 1,343,500 RI TOTAL: 1,579,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
923,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.2 D B: 1.058 De/Dt: 19.3 / 5.0
GAS: 1,308.0 D B: .941 De/Dt: 17.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,777,120
LAST YR RI VAL: 2,930,120
LAST YR 8/8 VAL: 6,707,240

LAST YR OIL PROD: 34,574
LAST YR GAS PROD: 350,474

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12034 - APOLLO 48 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293187 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9334
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
821,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .500 De/Dt: 32.7 / 10.0
GAS: .1 D B: 1.000 De/Dt: 17.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 942,400
LAST YR RI VAL: 824,750
LAST YR 8/8 VAL: 1,767,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12035 - APOLLO 48 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293189 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880,300
01	CULBERSON COUNTY	1.000000	4,880,300
30	CULBERSON-ALLAMOORE	1.000000	4,880,300
60	CULBERSON COUNTY HOS	1.000000	4,880,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,349	603,642	0	43.33	1.77	1.77	.00	953769
2	23,672	559,981	0	43.94	1.77	1.77	.00	780111
3	19,822	522,242	0	44.56	1.77	1.77	.00	662451
4	17,041	489,293	0	45.20	1.77	1.77	.00	577690
5	14,941	460,272	0	45.83	1.77	1.77	.00	513560
6	13,297	434,520	0	46.48	1.76	1.76	.00	463533
7	11,976	411,512	0	46.48	1.76	1.76	.00	417483
8	10,890	390,827	0	46.48	1.76	1.76	.00	379625
9	9,982	371,286	0	46.48	1.76	1.76	.00	347973
	150,970	4,243,575	0					5,096,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	801335	0	1755104	804580	950,524	890,252	550355
2	743375	0	1523486	804580	718,906	590,631	422768
3	693276	0	1355727	804580	551,147	397,195	332930
4	649536	0	1227226	804580	422,646	267,184	266704
5	611011	0	1124571	804580	319,991	177,445	216277
6	573566	0	1037099	804580	232,519	113,104	176511
7	543196	0	960679	804580	156,099	66,607	144694
8	515892	0	895517	804580	90,937	34,037	119361
9	490098	0	838071	804580	33,491	10,996	98854
	5621285	0	10717480	7241220	3,476,260	2,547,451	2328454

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
821,000			

$/BBLRESV: 10.70 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,211,321 RI OIL VAL: 1,107,187
WI PAYOUT: 3.8 GAS VAL: 1,336,128 GAS VAL: 1,221,265
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880,300 WI TOTAL: 2,551,850 RI TOTAL: 2,328,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.8 D B: .976 De/Dt: 21.2 / 5.0
GAS: 1,720.0 D B: 1.011 De/Dt: 7.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,707,290
LAST YR RI VAL: 2,606,710
LAST YR 8/8 VAL: 6,314,000

LAST YR OIL PROD: 45,854
LAST YR GAS PROD: 668,509

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12036 - APOLLO 48 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293190 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9300
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	391,020
01	CULBERSON COUNTY	1.000000	391,020
30	CULBERSON-ALLAMOORE	1.000000	391,020
60	CULBERSON COUNTY HOS	1.000000	391,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,602	257,737	0	46.61	1.79	1.79	.00	475492
	13,602	257,737	0					475,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	346012	0	821504	686000	135,504	126,912	257601
	346012	0	821504	686000	135,504	126,912	257601

$/BBLRESV:	7.20	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	73,457	RI OIL VAL:	149,101
WI PAYOUT:	1.0	GAS VAL:	53,454	GAS VAL:	108,500
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	391,020	WI TOTAL:	133,420	RI TOTAL:	257,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.1 D B: 1.019 De/Dt: 21.2 / 5.0
GAS: 783.0 D B: .971 De/Dt: 18.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,303,560
LAST YR RI VAL: 2,605,300
LAST YR 8/8 VAL: 5,908,860

LAST YR OIL PROD: 20,151
LAST YR GAS PROD: 335,895

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11988 - LT GIBSON 1 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293241 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8572
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,985	532,833	0	43.33	2.04	2.04	.00	649463
2	16,146	447,042	0	43.94	2.04	2.04	.00	532091
3	13,499	385,567	0	44.56	2.04	2.04	.00	451137
	49,630	1,365,442	0					1,632,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,769,640
01	CULBERSON COUNTY	1.000000	1,769,640
30	CULBERSON-ALLAMOORE	1.000000	1,769,640
60	CULBERSON COUNTY HOS	1.000000	1,769,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	815234	0	1464697	972160	492,537	461,305	459291
2	683974	0	1216065	972160	243,905	200,386	337459
3	589918	0	1041055	972160	68,895	49,650	255655
	2089126	0	3721817	2916480	805,337	711,341	1052405

$/BBLRESV:	8.38	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	312,052	RI OIL VAL:	461,670
WI PAYOUT:	1.9	GAS VAL:	399,289	GAS VAL:	590,734
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,769,640	WI TOTAL:	717,240	RI TOTAL:	1,052,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
992,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.7 D B: .901 De/Dt: 20.9 / 5.0
GAS: 1,610.0 D B: 1.056 De/Dt: 17.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,057,230
LAST YR RI VAL: 1,226,950
LAST YR 8/8 VAL: 2,284,180

LAST YR OIL PROD: 27,273
LAST YR GAS PROD: 632,361

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12193 - AUTHENTIC 13 C STATE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293415 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9307
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,691,800
01	CULBERSON COUNTY	1.000000	7,691,800
30	CULBERSON-ALLAMOORE	1.000000	7,691,800
60	CULBERSON COUNTY HOS	1.000000	7,691,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,292	443,412	0	43.33	2.08	2.08	.00	1406882
2	33,841	359,820	0	43.94	2.08	2.08	.00	1115230
3	27,802	301,995	0	44.56	2.08	2.08	.00	929143
4	23,607	259,701	0	45.20	2.08	2.08	.00	800277
5	20,518	227,465	0	45.83	2.08	2.08	.00	705255
6	18,151	202,113	0	46.48	2.08	2.08	.00	632744
7	16,277	181,671	0	46.48	2.08	2.08	.00	567416
8	14,755	164,855	0	46.48	2.08	2.08	.00	514359
9	13,496	150,785	0	46.48	2.08	2.08	.00	470471
10	12,435	138,848	0	46.48	2.08	2.08	.00	433484
11	11,531	128,599	0	46.48	2.08	2.08	.00	401971
12	10,750	119,708	0	46.48	2.08	2.08	.00	374745
13	10,070	111,921	0	46.48	2.08	2.08	.00	351040
14	9,470	105,050	0	46.48	2.08	2.08	.00	330124
15	8,937	98,946	0	46.48	2.08	2.08	.00	311544
16	8,462	93,486	0	46.48	2.08	2.08	.00	294985
	283,394	3,088,375	0					9,639,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	691723	0	2098605	423360	1,675,245	1,569,018	658067
2	561319	0	1676549	423360	1,253,189	1,029,582	465242
3	471112	0	1400255	423360	976,895	704,019	343864
4	405134	0	1205411	423360	782,051	494,389	261964
5	354845	0	1060100	423360	636,740	353,092	203879
6	315296	0	948040	423360	524,680	255,220	161353
7	283407	0	850823	423360	427,463	182,398	128148
8	257174	0	771533	423360	348,173	130,318	102835
9	235225	0	705696	423360	282,336	92,700	83239
10	216603	0	650087	423360	226,727	65,300	67859
11	200614	0	602585	423360	179,225	45,279	55665
12	186744	0	561489	423360	138,129	30,611	45900
13	174597	0	525637	423360	102,277	19,883	38026
14	163878	0	494002	423360	70,642	12,046	31625
15	154356	0	465900	423360	42,540	6,364	26396
16	145838	0	440823	423360	17,463	2,292	22102
	4817865	0	14457535	6773760	7,683,775	4,992,511	2696164

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
432,000			

$/BBLRESV: 15.66 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 3,328,792 RI OIL VAL: 1,797,686
WI PAYOUT: 4.5 GAS VAL: 1,663,714 GAS VAL: 898,475
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,691,800 WI TOTAL: 4,995,640 RI TOTAL: 2,696,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.8 D B: 1.016 De/Dt: 24.3 / 5.0
GAS: 1,365.0 D B: .914 De/Dt: 20.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,202,350
LAST YR RI VAL: 4,574,500
LAST YR 8/8 VAL: 14,776,850

LAST YR OIL PROD: 60,540
LAST YR GAS PROD: 566,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12070 - AUTHENTIC 13 B STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293432 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9529
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,417,800
01	CULBERSON COUNTY	1.000000	4,417,800
30	CULBERSON-ALLAMOORE	1.000000	4,417,800
60	CULBERSON COUNTY HOS	1.000000	4,417,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,552	417,533	0	43.33	2.00	2.00	.00	1350336
2	31,010	317,999	0	43.94	2.00	2.00	.00	1021935
3	24,538	254,728	0	44.56	2.00	2.00	.00	820060
4	20,186	211,222	0	45.20	2.00	2.00	.00	684305
5	17,073	179,620	0	45.83	2.00	2.00	.00	586842
6	14,744	155,707	0	46.48	2.00	2.00	.00	513976
	149,103	1,536,809	0					4,977,454

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	626300	0	1976636	686000	1,290,636	1,208,797	619820
2	476999	0	1498934	686000	812,934	667,882	415955
3	382092	0	1202152	686000	516,152	371,976	295217
4	316833	0	1001138	686000	315,138	199,221	217571
5	269430	0	856272	686000	170,272	94,421	164678
6	233561	0	747537	686000	61,537	29,933	127228
	2305215	0	7282669	4116000	3,166,669	2,572,230	1840469

$/BBLRESV: 15.72 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,758,029 RI OIL VAL: 1,257,896
WI PAYOUT: 2.9 GAS VAL: 814,198 GAS VAL: 582,571
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,417,800 WI TOTAL: 2,577,330 RI TOTAL: 1,840,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.7 D B: .844 De/Dt: 28.1 / 5.0
GAS: 1,335.0 D B: .826 De/Dt: 26.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,399,800
LAST YR RI VAL: 2,962,620
LAST YR 8/8 VAL: 7,362,420

LAST YR OIL PROD: 49,952
LAST YR GAS PROD: 523,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12040 - BOLD VENTURE 20 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293439 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8025
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,231,430
01	CULBERSON COUNTY	1.000000	1,231,430
30	CULBERSON-ALLAMOORE	1.000000	1,231,430
60	CULBERSON COUNTY HOS	1.000000	1,231,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,882	391,130	0	43.33	1.89	1.89	.00	743608
2	18,618	307,353	0	43.94	1.89	1.89	.00	613556
	41,500	698,483	0					1,357,164

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	554427	0	1298035	882000	416,035	389,654	407029
2	435673	0	1049229	882000	167,229	137,391	291161
	990100	0	2347264	1764000	583,264	527,045	698190

$/BBLRESV: 9.79 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 304,732 RI OIL VAL: 403,686
WI PAYOUT: 1.7 GAS VAL: 222,313 GAS VAL: 294,504
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,231,430 WI TOTAL: 533,240 RI TOTAL: 698,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.5 D B: 1.058 De/Dt: 20.5 / 5.0
GAS: 1,227.0 D B: .855 De/Dt: 23.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 523,600
LAST YR RI VAL: 1,077,670
LAST YR 8/8 VAL: 1,601,270

LAST YR OIL PROD: 28,131
LAST YR GAS PROD: 447,602

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12041 - BOLD VENTURE 20 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293441 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8070
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,731	648,740	0	43.33	1.82	1.82	.00	608711
2	14,301	540,154	0	43.94	1.82	1.82	.00	471289
3	11,533	462,257	0	44.56	1.82	1.82	.00	385433
	44,565	1,651,151	0					1,465,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,998,050
01	CULBERSON COUNTY	1.000000	1,998,050
30	CULBERSON-ALLAMOORE	1.000000	1,998,050
60	CULBERSON COUNTY HOS	1.000000	1,998,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	885530	0	1494241	882000	612,241	573,419	468555
2	737310	0	1208599	882000	326,599	268,324	335386
3	630981	0	1016414	882000	134,414	96,868	249604
	2253821	0	3719254	2646000	1,073,254	938,611	1053545

$/BBLRESV: 11.06 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 369,824 RI OIL VAL: 415,109
WI PAYOUT: 2.0 GAS VAL: 568,786 GAS VAL: 638,435
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,998,050 WI TOTAL: 944,510 RI TOTAL: 1,053,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: .935 De/Dt: 26.3 / 5.0
GAS: 1,967.0 D B: .956 De/Dt: 18.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,520,350
LAST YR RI VAL: 2,372,830
LAST YR 8/8 VAL: 4,893,180

LAST YR OIL PROD: 22,809
LAST YR GAS PROD: 822,404

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12071 - AUTHENTIC 13 A STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293443 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9288
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,744,810
01	CULBERSON COUNTY	1.000000	6,744,810
30	CULBERSON-ALLAMOORE	1.000000	6,744,810
60	CULBERSON COUNTY HOS	1.000000	6,744,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,732	588,647	0	43.33	1.95	1.95	.00	1486176
2	35,736	496,264	0	43.94	1.94	1.94	.00	1177680
3	29,337	429,342	0	44.56	1.94	1.94	.00	980443
4	24,887	378,582	0	45.20	1.94	1.94	.00	843669
5	21,609	338,730	0	45.83	1.94	1.94	.00	742755
6	19,096	306,595	0	46.48	1.94	1.94	.00	665687
7	17,109	280,124	0	46.48	1.94	1.94	.00	596420
8	15,497	257,928	0	46.48	1.94	1.94	.00	540225
9	14,164	239,049	0	46.48	1.94	1.94	.00	493757
10	13,039	222,787	0	46.48	1.94	1.94	.00	454540
	236,206	3,538,048	0					7,981,352

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	860896	0	2347072	735000	1,612,072	1,496,777	729548
2	722064	0	1899744	735000	1,164,744	932,273	513482
3	624693	0	1605136	735000	870,136	600,402	377266
4	550837	0	1394506	735000	659,506	392,301	285009
5	492852	0	1235607	735000	500,607	256,706	219592
6	446096	0	1111783	735000	376,783	166,561	171815
7	407580	0	1004000	735000	269,000	102,514	134921
8	375285	0	915510	735000	180,510	59,301	106980
9	347816	0	841573	735000	106,573	30,182	85515
10	324155	0	778695	735000	43,695	10,668	68805
	5152274	0	13133626	7350000	5,783,626	4,047,685	2692933

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

$/BBLRESV: 13.88 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,459,790 RI OIL VAL: 1,636,503
WI PAYOUT: 3.6 GAS VAL: 1,587,891 GAS VAL: 1,056,427
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,744,810 WI TOTAL: 4,051,880 RI TOTAL: 2,692,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.5 D B: 1.002 De/Dt: 24.3 / 5.0
GAS: 1,773.0 D B: 1.039 De/Dt: 17.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,660,290
LAST YR RI VAL: 3,851,370
LAST YR 8/8 VAL: 10,511,660

LAST YR OIL PROD: 61,696
LAST YR GAS PROD: 741,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12042 - PREWIT-JUSTIFY 14 B FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293481 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9281
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,334,020
01	CULBERSON COUNTY	1.000000	9,334,020
30	CULBERSON-ALLAMOORE	1.000000	9,334,020
60	CULBERSON COUNTY HOS	1.000000	9,334,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,605	567,834	0	43.33	1.87	1.87	.00	1937013
2	47,627	479,445	0	43.94	1.87	1.87	.00	1569548
3	39,634	414,904	0	44.56	1.87	1.87	.00	1324568
4	33,921	365,692	0	45.20	1.86	1.86	.00	1149922
5	29,638	326,928	0	45.83	1.86	1.86	.00	1018732
6	26,306	295,601	0	46.48	1.86	1.86	.00	917027
7	23,641	269,754	0	46.48	1.86	1.86	.00	824125
8	21,463	248,068	0	46.48	1.86	1.86	.00	748200
9	19,648	229,609	0	46.48	1.86	1.86	.00	684929
10	18,116	213,708	0	46.48	1.86	1.86	.00	631524
11	16,798	199,866	0	46.48	1.86	1.86	.00	585578
12	15,660	187,710	0	46.48	1.86	1.86	.00	545908
13	14,663	176,948	0	46.48	1.86	1.86	.00	511152
	366,720	3,976,067	0					12,448,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	796387	0	2733400	735000	1,998,400	1,871,682	857121
2	672422	0	2241970	735000	1,506,970	1,238,082	622147
3	581903	0	1906471	735000	1,171,471	844,244	468179
4	510140	0	1660062	735000	925,062	584,796	360771
5	456065	0	1474797	735000	739,797	410,240	283633
6	412363	0	1329390	735000	594,390	289,129	226258
7	376307	0	1200432	735000	465,432	198,600	180805
8	346055	0	1094255	735000	359,255	134,465	145850
9	320305	0	1005234	735000	270,234	88,726	118571
10	298123	0	929647	735000	194,647	56,061	97040
11	278813	0	864391	735000	129,391	32,689	79850
12	261855	0	807763	735000	72,763	16,125	66032
13	246842	0	757994	735000	22,994	4,470	54835
	5557580	0	18005806	9555000	8,450,806	5,769,309	3561092

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

$/BBLRESV: 14.50 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 3,988,583 RI OIL VAL: 2,461,943
WI PAYOUT: 4.2 GAS VAL: 1,780,720 GAS VAL: 1,099,145
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,334,020 WI TOTAL: 5,772,930 RI TOTAL: 3,561,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.5 D B: .976 De/Dt: 22.1 / 5.0
GAS: 1,708.0 D B: 1.000 De/Dt: 16.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,771,620
LAST YR RI VAL: 4,868,920
LAST YR 8/8 VAL: 13,640,540

LAST YR OIL PROD: 71,055
LAST YR GAS PROD: 684,084

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12082 - AUTHENTIC 13 D STATE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293549 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9566
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,835,860
01	CULBERSON COUNTY	1.000000	8,835,860
30	CULBERSON-ALLAMOORE	1.000000	8,835,860
60	CULBERSON COUNTY HOS	1.000000	8,835,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.3 D B: 1.049 De/Dt: 25.1 / 5.0
GAS: 1,363.9 D B: .899 De/Dt: 19.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,789,400
LAST YR RI VAL: 4,437,830
LAST YR 8/8 VAL: 15,227,230

LAST YR OIL PROD: 61,122
LAST YR GAS PROD: 611,746

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,660	446,799	0	43.33	1.94	1.94	.00	1516333
2	36,203	367,435	0	43.94	1.93	1.93	.00	1193070
3	29,648	311,188	0	44.56	1.93	1.93	.00	990836
4	25,138	269,330	0	45.20	1.93	1.93	.00	852178
5	21,846	237,015	0	45.83	1.93	1.93	.00	750902
6	19,328	211,355	0	46.48	1.93	1.93	.00	673774
7	17,343	190,504	0	46.48	1.93	1.93	.00	604577
8	15,734	173,241	0	46.48	1.93	1.93	.00	548487
9	14,404	158,726	0	46.48	1.93	1.93	.00	502123
10	13,285	146,361	0	46.48	1.93	1.93	.00	463115
11	12,332	135,707	0	46.48	1.93	1.93	.00	429894
12	11,509	126,434	0	46.48	1.93	1.93	.00	401204
13	10,793	118,294	0	46.48	1.93	1.93	.00	376244
14	10,158	111,095	0	46.48	1.93	1.93	.00	354108
15	9,600	104,688	0	46.48	1.93	1.93	.00	334656
16	9,099	98,945	0	46.48	1.93	1.93	.00	317191
17	8,644	93,773	0	46.48	1.93	1.93	.00	301330
18	8,212	89,084	0	46.48	1.93	1.93	.00	286270
19	7,801	84,630	0	46.48	1.93	1.93	.00	271943
20	7,411	80,399	0	46.48	1.93	1.93	.00	258347
21	7,040	76,379	0	46.48	1.93	1.93	.00	245414
22	6,688	72,560	0	46.48	1.93	1.93	.00	233144
23	6,354	68,932	0	46.48	1.93	1.93	.00	221500
24	6,036	65,485	0	46.48	1.93	1.93	.00	210415
25	5,734	62,211	0	46.48	1.93	1.93	.00	199887
26	5,447	59,100	0	46.48	1.93	1.93	.00	189882
27	5,175	56,145	0	46.48	1.93	1.93	.00	180401
28	4,916	53,338	0	46.48	1.93	1.93	.00	171372
	382,538	4,069,153	0					13,078,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	650093	0	2166426	245000	1,921,426	1,784,006	673398
2	531862	0	1724932	245000	1,479,932	1,184,553	466232
3	450445	0	1441281	245000	1,196,281	825,446	338754
4	389855	0	1242033	245000	997,033	593,075	253847
5	343079	0	1093981	245000	848,981	435,349	194422
6	305936	0	979710	245000	734,710	324,786	151405
7	275755	0	880332	245000	635,332	242,119	118302
8	250766	0	799253	245000	554,253	182,084	93396
9	229756	0	731879	245000	486,879	137,889	74368
10	211858	0	674973	245000	429,973	104,978	59641
11	196436	0	626330	245000	381,330	80,258	48123
12	183013	0	584217	245000	339,217	61,547	39034
13	171231	0	547475	245000	302,475	47,310	31807
14	160810	0	514918	245000	269,918	36,395	26014
15	151536	0	486192	245000	241,192	28,036	21358
16	143223	0	460414	245000	215,414	21,587	17588
17	135736	0	437066	245000	192,066	16,593	14518
18	128949	0	415219	245000	170,219	12,677	11992
19	122502	0	394445	245000	149,445	9,594	9907
20	116378	0	374725	245000	129,725	7,179	8184
21	110559	0	355973	245000	110,973	5,295	6761
22	105031	0	338175	245000	93,175	3,832	5584
23	99779	0	321279	245000	76,279	2,705	4614
24	94790	0	305205	245000	60,205	1,840	3811
25	90050	0	289937	245000	44,937	1,184	3149
26	85547	0	275429	245000	30,429	691	2601
27	81270	0	261671	245000	16,671	326	2148
28	77207	0	248579	245000	3,579	60	1775
	5893452	0	18972049	6860000	12,112,049	6,151,394	2682733

$/BBLRESV: 14.78 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 4,240,531 RI OIL VAL: 1,849,372
WI PAYOUT: 4.7 GAS VAL: 1,910,857 GAS VAL: 833,359
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,835,860 WI TOTAL: 6,153,130 RI TOTAL: 2,682,730

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12056 - PREWIT-JUSTIFY 14 C FEE 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293706 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9164
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,875,990
01	CULBERSON COUNTY	1.000000	7,875,990
30	CULBERSON-ALLAMOORE	1.000000	7,875,990
60	CULBERSON COUNTY HOS	1.000000	7,875,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,807	601,156	0	43.33	1.80	1.80	.00	1781090
2	43,697	528,582	0	43.94	1.80	1.80	.00	1440035
3	36,302	471,550	0	44.56	1.80	1.80	.00	1213213
4	31,028	425,559	0	45.20	1.80	1.80	.00	1051849
5	27,078	387,691	0	45.83	1.79	1.79	.00	930739
6	24,009	355,969	0	46.48	1.79	1.79	.00	836954
7	21,561	329,015	0	46.48	1.79	1.79	.00	751616
8	19,558	305,828	0	46.48	1.79	1.79	.00	681792
9	17,891	285,672	0	46.48	1.79	1.79	.00	623680
10	16,486	267,991	0	46.48	1.79	1.79	.00	574702
	292,417	3,959,013	0					9,885,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	811561	0	2592651	882000	1,710,651	1,602,178	812987
2	713586	0	2153621	882000	1,271,621	1,044,726	597630
3	636593	0	1849806	882000	967,806	697,468	454264
4	574505	0	1626354	882000	744,354	470,558	353445
5	520475	0	1451214	882000	569,214	315,647	279098
6	477888	0	1314842	882000	432,842	210,548	223782
7	441703	0	1193319	882000	311,319	132,839	179734
8	410574	0	1092366	882000	210,366	78,738	145598
9	383515	0	1007195	882000	125,195	41,105	118802
10	359778	0	934480	882000	52,480	15,115	97544
	5330178	0	15215848	8820000	6,395,848	4,608,922	3262884

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

$/BBLRESV: 13.65 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,994,394 RI OIL VAL: 2,119,879
WI PAYOUT: 3.9 GAS VAL: 1,614,524 GAS VAL: 1,143,001
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,875,990 WI TOTAL: 4,613,110 RI TOTAL: 3,262,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.8 D B: .970 De/Dt: 22.3 / 5.0
GAS: 1,765.1 D B: .983 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,408,680
LAST YR RI VAL: 4,999,400
LAST YR 8/8 VAL: 12,408,080

LAST YR OIL PROD: 70,043
LAST YR GAS PROD: 722,022

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12061 - TIM TAM 24 M #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293710 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9223
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,335,940
01	CULBERSON COUNTY	1.000000	2,335,940
30	CULBERSON-ALLAMOORE	1.000000	2,335,940
60	CULBERSON COUNTY HOS	1.000000	2,335,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,657	256,082	0	46.61	1.87	1.87	.00	1036735
2	23,315	186,302	0	47.26	1.87	1.87	.00	826400
3	19,265	147,499	0	47.94	1.87	1.87	.00	692673
4	16,447	122,603	0	48.62	1.86	1.86	.00	599740
	88,684	712,486	0					3,155,548

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	359155	0	1395890	686000	709,890	664,876	437713
2	261289	0	1087689	686000	401,689	330,016	301833
3	206867	0	899540	686000	213,540	153,892	220903
4	171031	0	770771	686000	84,771	53,589	167506
	998342	0	4153890	2744000	1,409,890	1,202,373	1127955

$/BBLRESV: 13.73 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 913,395 RI OIL VAL: 856,862
WI PAYOUT: 2.5 GAS VAL: 288,977 GAS VAL: 271,092
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,335,940 WI TOTAL: 1,207,990 RI TOTAL: 1,127,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.5 D B: 1.072 De/Dt: 23.9 / 5.0
GAS: 854.0 D B: 1.113 De/Dt: 31.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,978,540
LAST YR RI VAL: 2,214,490
LAST YR 8/8 VAL: 5,193,030

LAST YR OIL PROD: 39,882
LAST YR GAS PROD: 335,148

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12060 - TIM TAM 24 L #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293735 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9399
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,396	428,567	0	43.33	1.81	1.81	.00	987794
2	21,892	335,497	0	43.94	1.81	1.81	.00	721451
3	16,895	275,624	0	44.56	1.81	1.81	.00	564631
4	13,638	233,860	0	45.20	1.81	1.81	.00	462328
5	11,360	203,065	0	45.83	1.80	1.80	.00	390472
	94,181	1,476,613	0					3,126,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,171,620
01	CULBERSON COUNTY	1.000000	3,171,620
30	CULBERSON-ALLAMOORE	1.000000	3,171,620
60	CULBERSON COUNTY HOS	1.000000	3,171,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	581780	0	1569574	588000	981,574	919,332	492177
2	455437	0	1176888	588000	588,888	483,813	326586
3	374160	0	938791	588000	350,791	252,804	230542
4	317465	0	779793	588000	191,793	121,245	169467
5	274138	0	664610	588000	76,610	42,483	127817
	2002980	0	5129656	2940000	2,189,656	1,819,677	1346589

$/BBLRESV: 15.70 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,109,146 RI OIL VAL: 820,785
WI PAYOUT: 2.7 GAS VAL: 710,529 GAS VAL: 525,803
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,171,620 WI TOTAL: 1,825,030 RI TOTAL: 1,346,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.7 D B: .801 De/Dt: 31.1 / 5.0
GAS: 1,352.0 D B: .991 De/Dt: 24.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,419,760
LAST YR RI VAL: 3,482,860
LAST YR 8/8 VAL: 8,902,620

LAST YR OIL PROD: 40,267
LAST YR GAS PROD: 479,788

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12062 - TIM TAM 24 N #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293736 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9451
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,323,050
01	CULBERSON COUNTY	1.000000	6,323,050
30	CULBERSON-ALLAMOORE	1.000000	6,323,050
60	CULBERSON COUNTY HOS	1.000000	6,323,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,320	447,810	0	43.33	1.73	1.73	.00	1635274
2	38,168	386,651	0	43.94	1.73	1.73	.00	1257826
3	30,704	340,163	0	44.56	1.73	1.73	.00	1026128
4	25,656	303,639	0	45.20	1.73	1.73	.00	869738
5	22,015	274,180	0	45.83	1.73	1.73	.00	756711
6	19,267	249,922	0	46.48	1.73	1.73	.00	671648
7	17,120	229,597	0	46.48	1.73	1.73	.00	596803
8	15,401	212,322	0	46.48	1.73	1.73	.00	536879
9	13,986	197,457	0	46.48	1.73	1.73	.00	487552
	232,637	2,641,741	0					7,838,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	581033	0	2216307	686000	1,530,307	1,433,271	694975
2	501680	0	1759506	686000	1,073,506	881,960	488262
3	441361	0	1467489	686000	781,489	563,195	360376
4	393972	0	1263710	686000	577,710	365,211	274634
5	355749	0	1112460	686000	426,460	236,485	213949
6	324274	0	995922	686000	309,922	150,755	169502
7	297902	0	894705	686000	208,705	89,054	134757
8	275488	0	812367	686000	126,367	47,298	108278
9	256200	0	743752	686000	57,752	18,962	87728
	3427659	0	11266218	6174000	5,092,218	3,786,191	2532461

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

$/BBLRESV: 15.10 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,634,269 RI OIL VAL: 1,761,977
WI PAYOUT: 3.7 GAS VAL: 1,151,918 GAS VAL: 770,481
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,323,050 WI TOTAL: 3,790,590 RI TOTAL: 2,532,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.0 D B: .963 De/Dt: 27.0 / 5.0
GAS: 1,329.0 D B: .993 De/Dt: 14.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,868,970
LAST YR RI VAL: 4,017,600
LAST YR 8/8 VAL: 10,886,570

LAST YR OIL PROD: 65,278
LAST YR GAS PROD: 514,585

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12057 - PREWIT-JUSTIFY 14 E FEE 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293747 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9377
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,254,920
01	CULBERSON COUNTY	1.000000	5,254,920
30	CULBERSON-ALLAMOORE	1.000000	5,254,920
60	CULBERSON COUNTY HOS	1.000000	5,254,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,693	477,007	0	43.33	1.81	1.81	.00	1582401
2	36,979	365,632	0	43.94	1.81	1.81	.00	1218643
3	29,723	296,407	0	44.56	1.81	1.81	.00	993343
4	24,800	249,191	0	45.20	1.81	1.81	.00	840720
5	21,245	214,922	0	45.83	1.80	1.80	.00	730244
6	18,557	188,917	0	46.48	1.80	1.80	.00	646897
7	16,460	168,511	0	46.48	1.80	1.80	.00	573796
	196,457	1,960,587	0					6,586,044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	647537	0	2229938	784000	1,445,938	1,354,251	699250
2	496345	0	1714988	784000	930,988	764,872	475908
3	402373	0	1395716	784000	611,716	440,846	342750
4	338277	0	1178997	784000	394,997	249,705	256223
5	290145	0	1020389	784000	236,389	131,085	196242
6	255038	0	901935	784000	117,935	57,367	153507
7	227490	0	801286	784000	17,286	7,376	120687
	2657205	0	9243249	5488000	3,755,249	3,005,502	2244567

$/BBLRESV: 14.53 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,141,492 RI OIL VAL: 1,599,308
WI PAYOUT: 3.1 GAS VAL: 864,007 GAS VAL: 645,257
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,254,920 WI TOTAL: 3,010,350 RI TOTAL: 2,244,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.5 D B: .934 De/Dt: 26.8 / 5.0
GAS: 1,526.0 D B: .990 De/Dt: 26.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,911,070
LAST YR RI VAL: 3,533,270
LAST YR 8/8 VAL: 8,444,340

LAST YR OIL PROD: 53,284
LAST YR GAS PROD: 501,108

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12058 - PREWIT-JUSTIFY 14 F FEE 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293756 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,003,080
01	CULBERSON COUNTY	1.000000	5,003,080
30	CULBERSON-ALLAMOORE	1.000000	5,003,080
60	CULBERSON COUNTY HOS	1.000000	5,003,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,546	490,374	0	43.33	2.04	2.04	.00	1512629
2	34,644	364,627	0	43.94	2.04	2.04	.00	1141693
3	27,604	285,245	0	44.56	2.04	2.04	.00	922526
4	22,949	231,287	0	45.20	2.04	2.04	.00	777971
5	19,639	192,602	0	45.83	2.04	2.04	.00	675042
6	17,164	163,729	0	46.48	2.04	2.04	.00	598337
	168,546	1,727,864	0					5,628,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	750272	0	2262901	784000	1,478,901	1,385,124	709586
2	557879	0	1699572	784000	915,572	752,206	471632
3	436425	0	1358951	784000	574,951	414,350	333722
4	353869	0	1131840	784000	347,840	219,894	245975
5	294681	0	969723	784000	185,723	102,989	186497
6	250505	0	848842	784000	64,842	31,541	144470
	2643631	0	8271829	4704000	3,567,829	2,906,104	2091882

$/BBLRESV: 15.64 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,977,328 RI OIL VAL: 1,423,327
WI PAYOUT: 2.9 GAS VAL: 928,773 GAS VAL: 668,553
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,003,080 WI TOTAL: 2,911,200 RI TOTAL: 2,091,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.0 D B: 1.000 De/Dt: 28.9 / 5.0
GAS: 1,585.0 D B: .691 De/Dt: 27.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,933,420
LAST YR RI VAL: 5,530,820
LAST YR 8/8 VAL: 15,464,240

LAST YR OIL PROD: 65,498
LAST YR GAS PROD: 824,972

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12059 - PREWIT-JUSTIFY 14 G FEE 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293782 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9407
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,213	364,660	0	43.33	1.88	1.88	.00	1371817
2	32,687	307,060	0	43.94	1.88	1.88	.00	1077200
3	26,653	265,341	0	44.56	1.88	1.88	.00	890743
4	22,486	233,711	0	45.20	1.87	1.87	.00	762275
	124,039	1,170,772	0					4,102,035

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,069,210
01	CULBERSON COUNTY	1.000000	3,069,210
30	CULBERSON-ALLAMOORE	1.000000	3,069,210
60	CULBERSON COUNTY HOS	1.000000	3,069,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	514171	0	1885988	997150	888,838	832,477	591395
2	432955	0	1510155	997150	513,005	421,469	419068
3	374131	0	1264874	997150	267,724	192,941	310618
4	327780	0	1090055	997150	92,905	58,732	236894
	1649037	0	5751072	3988600	1,762,472	1,505,619	1557975

$/BBLRESV: 11.54 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,073,904 RI OIL VAL: 1,111,247
WI PAYOUT: 2.4 GAS VAL: 431,714 GAS VAL: 446,726
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,069,210 WI TOTAL: 1,511,240 RI TOTAL: 1,557,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,017,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.1 D B: .978 De/Dt: 25.1 / 5.0
GAS: 1,099.0 D B: 1.025 De/Dt: 17.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,191,430
LAST YR RI VAL: 1,864,410
LAST YR 8/8 VAL: 4,055,840

LAST YR OIL PROD: 40,891
LAST YR GAS PROD: 352,958

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12066 - GO FOR GIN 27 STATE UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293847 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8115
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,629	519,966	0	43.33	1.98	1.98	.00	410411
2	10,011	420,646	0	43.94	1.98	1.98	.00	329913
3	8,283	351,155	0	44.56	1.98	1.98	.00	276818
	30,923	1,291,767	0					1,017,142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,361,370
01	CULBERSON COUNTY	1.000000	1,361,370
30	CULBERSON-ALLAMOORE	1.000000	1,361,370
60	CULBERSON COUNTY HOS	1.000000	1,361,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	772150	0	1182561	784000	398,561	373,288	370819
2	624659	0	954572	784000	170,572	140,137	264894
3	521465	0	798283	784000	14,283	10,294	196037
	1918274	0	2935416	2352000	583,416	523,719	831750

$/BBLRESV:	7.82	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	181,472	RI OIL VAL:	288,206
WI PAYOUT:	1.8	GAS VAL:	342,247	GAS VAL:	543,543
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,361,370	WI TOTAL:	529,620	RI TOTAL:	831,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.5 D B: .955 De/Dt: 22.8 / 5.0
GAS: 1,601.0 D B: .815 De/Dt: 20.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,131,540
LAST YR RI VAL: 2,535,010
LAST YR 8/8 VAL: 5,666,550

LAST YR OIL PROD: 20,166
LAST YR GAS PROD: 750,798

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12083 - FOOLISH PLEASURE 6 FEE G #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293914 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8852
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,205,560
01	CULBERSON COUNTY	1.000000	3,205,560
30	CULBERSON-ALLAMOORE	1.000000	3,205,560
60	CULBERSON COUNTY HOS	1.000000	3,205,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,414	346,640	0	43.33	2.07	2.07	.00	598409
2	13,916	271,917	0	43.94	2.07	2.07	.00	458602
3	11,129	222,600	0	44.56	2.07	2.07	.00	371931
4	9,234	187,750	0	45.20	2.07	2.07	.00	313033
5	7,872	161,889	0	45.83	2.07	2.07	.00	270580
6	6,847	141,979	0	46.48	2.07	2.07	.00	238686
7	6,047	126,207	0	46.48	2.07	2.07	.00	210798
8	5,405	113,426	0	46.48	2.07	2.07	.00	188418
9	4,883	102,871	0	46.48	2.07	2.07	.00	170221
10	4,447	94,015	0	46.48	2.07	2.07	.00	155022
	88,194	1,769,294	0					2,975,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	538159	0	1136568	294000	842,568	782,308	353283
2	422151	0	880753	294000	586,753	469,643	238058
3	345587	0	717518	294000	423,518	292,232	168643
4	291482	0	604515	294000	310,515	184,707	123550
5	251333	0	521913	294000	227,913	116,872	92754
6	220422	0	459108	294000	165,108	72,987	70951
7	195936	0	406734	294000	112,734	42,962	54659
8	176094	0	364512	294000	70,512	23,165	42594
9	159707	0	329928	294000	35,928	10,175	33525
10	145958	0	300980	294000	6,980	1,704	26595
	2746829	0	5722529	2940000	2,782,529	1,996,755	1204612

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 15.70 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,038,307 RI OIL VAL: 626,395
WI PAYOUT: 3.5 GAS VAL: 958,446 GAS VAL: 578,216
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,205,560 WI TOTAL: 2,000,950 RI TOTAL: 1,204,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.3 D B: .890 De/Dt: 27.1 / 5.0
GAS: 1,089.0 D B: .870 De/Dt: 23.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,979,210
LAST YR RI VAL: 2,424,330
LAST YR 8/8 VAL: 7,403,540

LAST YR OIL PROD: 31,745
LAST YR GAS PROD: 553,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12085 - FOOLISH PLEASURE 6 FEE H #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293917 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9051
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,295,710
01	CULBERSON COUNTY	1.000000	5,295,710
30	CULBERSON-ALLAMOORE	1.000000	5,295,710
60	CULBERSON COUNTY HOS	1.000000	5,295,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,966	458,519	0	43.33	2.07	2.07	.00	876328
2	20,958	367,827	0	43.94	2.07	2.07	.00	690671
3	17,144	306,798	0	44.56	2.07	2.07	.00	572952
4	14,506	262,943	0	45.20	2.07	2.07	.00	491753
5	12,571	229,927	0	45.83	2.07	2.07	.00	432097
6	11,092	204,180	0	46.48	2.07	2.07	.00	386667
7	9,923	183,553	0	46.48	2.07	2.07	.00	345916
8	8,979	166,659	0	46.48	2.07	2.07	.00	313008
9	8,197	152,573	0	46.48	2.07	2.07	.00	285747
10	7,541	140,649	0	46.48	2.07	2.07	.00	262879
11	6,981	130,430	0	46.48	2.07	2.07	.00	243358
12	6,501	121,574	0	46.48	2.07	2.07	.00	226625
13	6,080	113,827	0	46.48	2.07	2.07	.00	211949
14	5,711	106,993	0	46.48	2.07	2.07	.00	199085
15	5,384	100,925	0	46.48	2.07	2.07	.00	187686
	168,534	3,047,377	0					5,726,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	711851	0	1588179	343000	1,245,179	1,156,123	493659
2	571051	0	1261722	343000	918,722	735,354	341031
3	476304	0	1049256	343000	706,256	487,324	246614
4	408219	0	899972	343000	556,972	331,309	183937
5	356962	0	789059	343000	446,059	228,735	140231
6	316989	0	703656	343000	360,656	159,431	108743
7	284966	0	630882	343000	287,882	109,709	84780
8	258738	0	571746	343000	228,746	75,147	66810
9	236870	0	522617	343000	179,617	50,869	53105
10	218358	0	481237	343000	138,237	33,751	42522
11	202493	0	445851	343000	102,851	21,647	34256
12	188744	0	415369	343000	72,369	13,131	27753
13	176716	0	388665	343000	45,665	7,142	22581
14	166107	0	365192	343000	22,192	2,992	18450
15	156686	0	344372	343000	1,372	159	15128
	4731054	0	10457775	5145000	5,312,775	3,412,823	1879600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

$/BBLRESV: 14.79 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 1,868,876 RI OIL VAL: 1,029,276
WI PAYOUT: 4.0 GAS VAL: 1,543,944 GAS VAL: 850,322
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,295,710 WI TOTAL: 3,416,110 RI TOTAL: 1,879,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.5 D B: .998 De/Dt: 24.8 / 5.0
GAS: 1,423.0 D B: .965 De/Dt: 21.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,318,040
LAST YR RI VAL: 3,545,020
LAST YR 8/8 VAL: 10,863,060

LAST YR OIL PROD: 43,153
LAST YR GAS PROD: 689,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12067 - GO FOR GIN 27 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293949 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7882
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	215,550
01	CULBERSON COUNTY	1.000000	215,550
30	CULBERSON-ALLAMOORE	1.000000	215,550
60	CULBERSON COUNTY HOS	1.000000	215,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,685	241,096	0	43.33	1.80	1.80	.00	282241
	8,685	241,096	0					282,241

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	325480	0	607721	588000	19,721	18,470	190565
	325480	0	607721	588000	19,721	18,470	190565

$/BBLRESV:	1.32	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	8,578	RI OIL VAL:	88,503
WI PAYOUT:	.0	GAS VAL:	9,892	GAS VAL:	102,062
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	215,550	WI TOTAL:	24,980	RI TOTAL:	190,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.1 D B: .731 De/Dt: 27.9 / 5.0
GAS: 751.6 D B: .930 De/Dt: 22.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 922,060
LAST YR RI VAL: 924,370
LAST YR 8/8 VAL: 1,846,430

LAST YR OIL PROD: 16,958
LAST YR GAS PROD: 541,375

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12088 - ANIMAL KINGDOM 44 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293969 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8626
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,654,810
01	CULBERSON COUNTY	1.000000	2,654,810
30	CULBERSON-ALLAMOORE	1.000000	2,654,810
60	CULBERSON COUNTY HOS	1.000000	2,654,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,606	275,863	0	43.33	1.81	1.81	.00	702141
2	16,352	211,001	0	43.94	1.81	1.81	.00	538880
3	13,116	172,309	0	44.56	1.81	1.81	.00	438337
4	10,927	146,389	0	45.20	1.81	1.81	.00	370425
5	9,348	127,710	0	45.83	1.80	1.80	.00	321314
6	8,157	113,561	0	46.48	1.80	1.80	.00	284353
7	7,230	102,443	0	46.48	1.80	1.80	.00	252038
8	6,487	93,459	0	46.48	1.80	1.80	.00	226137
	93,223	1,242,735	0					3,133,625

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	374484	0	1076625	343000	733,625	681,156	334651
2	286434	0	825314	343000	482,314	386,049	223074
3	233909	0	672246	343000	329,246	227,183	158002
4	198723	0	569148	343000	226,148	134,522	116322
5	172409	0	493723	343000	150,723	77,289	87745
6	153307	0	437660	343000	94,660	41,846	67636
7	138298	0	390336	343000	47,336	18,039	52455
8	126170	0	352307	343000	9,307	3,057	41169
	1683734	0	4817359	2744000	2,073,359	1,569,141	1081054

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

$/BBLRESV: 14.60 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,020,704 RI OIL VAL: 703,210
WI PAYOUT: 3.1 GAS VAL: 548,435 GAS VAL: 377,842
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,654,810 WI TOTAL: 1,573,760 RI TOTAL: 1,081,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.6 D B: .932 De/Dt: 27.1 / 5.0
GAS: 889.0 D B: 1.184 De/Dt: 26.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,300,980
LAST YR RI VAL: 2,754,920
LAST YR 8/8 VAL: 8,055,900

LAST YR OIL PROD: 39,424
LAST YR GAS PROD: 553,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12089 - ANIMAL KINGDOM 44 UNIT #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293970 - 16H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8717
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,967,920
01	CULBERSON COUNTY	1.000000	4,967,920
30	CULBERSON-ALLAMOORE	1.000000	4,967,920
60	CULBERSON COUNTY HOS	1.000000	4,967,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,560	357,545	0	43.33	1.67	1.67	.00	1058119
2	25,073	298,554	0	43.94	1.67	1.67	.00	826281
3	20,399	255,937	0	44.56	1.67	1.67	.00	681735
4	17,203	223,742	0	45.20	1.67	1.67	.00	583182
5	14,875	198,578	0	45.83	1.67	1.67	.00	511291
6	13,102	178,391	0	46.48	1.67	1.67	.00	456736
7	11,711	161,836	0	46.48	1.67	1.67	.00	408245
8	10,585	148,028	0	46.48	1.67	1.67	.00	368993
9	9,658	136,336	0	46.48	1.67	1.67	.00	336678
10	8,882	126,314	0	46.48	1.67	1.67	.00	309627
11	8,220	117,630	0	46.48	1.67	1.67	.00	286549
12	7,652	110,035	0	46.48	1.67	1.67	.00	266749
13	7,156	103,337	0	46.48	1.67	1.67	.00	249458
14	6,721	97,386	0	46.48	1.67	1.67	.00	234294
	193,797	2,513,649	0					6,577,937

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	447825	0	1505944	343000	1,162,944	1,079,770	468097
2	373939	0	1200220	343000	857,220	686,128	324407
3	320561	0	1002296	343000	659,296	454,921	235577
4	280237	0	863419	343000	520,419	309,566	176466
5	248719	0	760010	343000	417,010	213,839	135068
6	223435	0	680171	343000	337,171	149,050	105113
7	202700	0	610945	343000	267,945	102,111	82101
8	185405	0	554398	343000	211,398	69,448	64783
9	170761	0	507439	343000	164,439	46,571	51562
10	158208	0	467835	343000	124,835	30,478	41338
11	147332	0	433881	343000	90,881	19,128	33336
12	137819	0	404568	343000	61,568	11,171	27030
13	129430	0	378888	343000	35,888	5,613	22012
14	121976	0	356270	343000	13,270	1,790	17999
	3148347	0	9726284	4802000	4,924,284	3,179,584	1784889

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

$/BBLRESV: 14.79 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 2,150,369 RI OIL VAL: 1,207,129
WI PAYOUT: 4.0 GAS VAL: 1,029,212 GAS VAL: 577,758
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,967,920 WI TOTAL: 3,183,030 RI TOTAL: 1,784,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.9 D B: 1.007 De/Dt: 25.7 / 5.0
GAS: 1,082.0 D B: .941 De/Dt: 17.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,116,640
LAST YR RI VAL: 4,502,040
LAST YR 8/8 VAL: 14,618,680

LAST YR OIL PROD: 48,583
LAST YR GAS PROD: 637,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12090 - ANIMAL KINGDOM 44 UNIT #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293973 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8871
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,307,300
01	CULBERSON COUNTY	1.000000	3,307,300
30	CULBERSON-ALLAMOORE	1.000000	3,307,300
60	CULBERSON COUNTY HOS	1.000000	3,307,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,795	439,543	0	43.33	1.80	1.80	.00	610791
2	14,331	350,283	0	43.94	1.80	1.80	.00	472278
3	11,565	289,768	0	44.56	1.80	1.80	.00	386502
4	9,683	246,201	0	45.20	1.80	1.80	.00	328254
5	8,321	213,433	0	45.83	1.79	1.79	.00	286014
6	7,292	187,948	0	46.48	1.79	1.79	.00	254199
7	6,484	167,602	0	46.48	1.79	1.79	.00	226032
8	5,835	151,001	0	46.48	1.79	1.79	.00	203408
9	5,303	137,221	0	46.48	1.79	1.79	.00	184863
	87,609	2,183,000	0					2,952,341

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	593383	0	1204174	343000	861,174	799,583	374297
2	472882	0	945160	343000	602,160	481,975	255467
3	391187	0	777689	343000	434,689	299,940	182786
4	332371	0	660625	343000	317,625	188,936	135019
5	286534	0	572548	343000	229,548	117,710	101753
6	252320	0	506519	343000	163,519	72,286	78278
7	225006	0	451038	343000	108,038	41,172	60612
8	202719	0	406127	343000	63,127	20,739	47457
9	184219	0	369082	343000	26,082	7,386	37504
	2940621	0	5892962	3087000	2,805,962	2,029,727	1273173

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

$/BBLRESV: 15.48 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,016,881 RI OIL VAL: 637,852
WI PAYOUT: 3.4 GAS VAL: 1,012,844 GAS VAL: 635,320
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,307,300 WI TOTAL: 2,034,130 RI TOTAL: 1,273,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.3 D B: .962 De/Dt: 26.5 / 5.0
GAS: 1,367.0 D B: .860 De/Dt: 22.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,812,540
LAST YR RI VAL: 2,440,130
LAST YR 8/8 VAL: 7,252,670

LAST YR OIL PROD: 38,202
LAST YR GAS PROD: 809,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12091 - AUTHENTIC 13 E STATE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293974 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9557
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,120,170
01	CULBERSON COUNTY	1.000000	7,120,170
30	CULBERSON-ALLAMOORE	1.000000	7,120,170
60	CULBERSON COUNTY HOS	1.000000	7,120,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,085	450,639	0	43.33	1.84	1.84	.00	1530145
2	34,556	339,705	0	43.94	1.84	1.84	.00	1138793
3	26,869	272,298	0	44.56	1.84	1.84	.00	897962
4	21,736	227,019	0	45.20	1.84	1.84	.00	736850
5	18,095	194,522	0	45.83	1.83	1.83	.00	621970
6	15,397	170,073	0	46.48	1.83	1.83	.00	536739
7	13,327	151,023	0	46.48	1.83	1.83	.00	464579
8	11,698	135,762	0	46.48	1.83	1.83	.00	407792
9	10,386	123,270	0	46.48	1.83	1.83	.00	362056
10	9,307	112,851	0	46.48	1.83	1.83	.00	324442
11	8,412	104,041	0	46.48	1.83	1.83	.00	293242
12	7,655	96,487	0	46.48	1.83	1.83	.00	266853
13	7,011	89,942	0	46.48	1.83	1.83	.00	244403
14	6,453	84,216	0	46.48	1.83	1.83	.00	224952
15	5,967	79,168	0	46.48	1.83	1.83	.00	208010
16	5,543	74,681	0	46.48	1.83	1.83	.00	193229
	249,497	2,705,697	0					8,452,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	621882	0	2152027	294000	1,858,027	1,725,141	668922
2	468793	0	1607586	294000	1,313,586	1,051,407	434515
3	375771	0	1273733	294000	979,733	676,025	299374
4	313286	0	1050136	294000	756,136	449,780	214628
5	266981	0	888951	294000	594,951	305,085	157984
6	233425	0	770164	294000	476,164	210,493	119021
7	207279	0	671858	294000	377,858	143,997	90287
8	186333	0	594125	294000	300,125	98,597	69426
9	169188	0	531244	294000	237,244	67,190	53982
10	154888	0	479330	294000	185,330	45,248	42354
11	142796	0	436038	294000	142,038	29,895	33503
12	132428	0	399281	294000	105,281	19,102	26677
13	123445	0	367848	294000	73,848	11,550	21371
14	115586	0	340538	294000	46,538	6,276	17204
15	108658	0	316668	294000	22,668	2,635	13911
16	102500	0	295729	294000	1,729	173	11297
	3723239	0	12175256	4704000	7,471,256	4,842,594	2274456

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 17.97 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 3,361,709 RI OIL VAL: 1,578,918
WI PAYOUT: 3.9 GAS VAL: 1,480,880 GAS VAL: 695,535
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,120,170 WI TOTAL: 4,845,720 RI TOTAL: 2,274,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.7 D B: .735 De/Dt: 29.2 / 5.0
GAS: 1,457.0 D B: .968 De/Dt: 27.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,193,460
LAST YR RI VAL: 3,563,870
LAST YR 8/8 VAL: 11,757,330

LAST YR OIL PROD: 57,153
LAST YR GAS PROD: 527,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12092 - AUTHENTIC 13 G STATE #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293975 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9578
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,988,270
01	CULBERSON COUNTY	1.000000	7,988,270
30	CULBERSON-ALLAMOORE	1.000000	7,988,270
60	CULBERSON COUNTY HOS	1.000000	7,988,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,189	526,200	0	43.33	1.79	1.79	.00	1468530
2	36,752	423,664	0	43.94	1.79	1.79	.00	1211162
3	30,999	354,520	0	44.56	1.79	1.79	.00	1035987
4	26,822	304,731	0	45.20	1.79	1.79	.00	909266
5	23,647	267,169	0	45.83	1.79	1.79	.00	812807
6	21,150	237,824	0	46.48	1.79	1.79	.00	737289
7	19,139	214,263	0	46.48	1.79	1.79	.00	667186
8	17,479	194,936	0	46.48	1.79	1.79	.00	609318
9	16,089	178,794	0	46.48	1.79	1.79	.00	560863
10	14,905	165,107	0	46.48	1.79	1.79	.00	519588
11	13,885	153,360	0	46.48	1.79	1.79	.00	484031
12	12,996	143,168	0	46.48	1.79	1.79	.00	453041
13	12,216	134,240	0	46.48	1.79	1.79	.00	425850
14	11,527	126,355	0	46.48	1.79	1.79	.00	401831
15	10,910	119,342	0	46.48	1.79	1.79	.00	380323
16	10,361	113,059	0	46.48	1.79	1.79	.00	361184
17	9,843	107,405	0	46.48	1.79	1.79	.00	343127
18	9,351	102,035	0	46.48	1.79	1.79	.00	325976
	343,260	3,866,172	0					11,707,359

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	706424	0	2174954	446880	1,728,074	1,604,482	676048
2	568769	0	1779931	446880	1,333,051	1,066,987	481098
3	475943	0	1511930	446880	1,065,050	734,895	355359
4	409101	0	1318367	446880	871,487	518,396	269448
5	358674	0	1171481	446880	724,601	371,568	208196
6	319279	0	1056568	446880	609,688	269,519	163282
7	287648	0	954834	446880	507,954	193,576	128314
8	261702	0	871020	446880	424,140	139,339	101782
9	240031	0	800894	446880	354,014	100,260	81381
10	221656	0	741244	446880	294,364	71,869	65496
11	205886	0	689917	446880	243,037	51,152	53009
12	192203	0	645244	446880	198,364	35,991	43111
13	180217	0	606067	446880	159,187	24,898	35210
14	169632	0	571463	446880	124,583	16,799	28871
15	160217	0	540540	446880	93,660	10,887	23746
16	151782	0	512966	446880	66,086	6,623	19595
17	144191	0	487318	446880	40,438	3,493	16188
18	136982	0	462958	446880	16,078	1,197	13372
	5190337	0	16897696	8043840	8,853,856	5,221,931	2763506

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
456,000			

$/BBLRESV: 14.05 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 3,617,947 RI OIL VAL: 1,914,659
WI PAYOUT: 4.3 GAS VAL: 1,603,979 GAS VAL: 848,844
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,988,270 WI TOTAL: 5,224,770 RI TOTAL: 2,763,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.2 D B: 1.027 De/Dt: 20.5 / 5.0
GAS: 1,630.0 D B: .989 De/Dt: 21.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,622,070
LAST YR RI VAL: 2,328,580
LAST YR 8/8 VAL: 6,950,650

LAST YR OIL PROD: 59,170
LAST YR GAS PROD: 673,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12093 - ANIMAL KINGDOM 44 UNIT #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293983 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8662
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,095,100
01	CULBERSON COUNTY	1.000000	5,095,100
30	CULBERSON-ALLAMOORE	1.000000	5,095,100
60	CULBERSON COUNTY HOS	1.000000	5,095,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,497	458,684	0	43.33	2.05	2.05	.00	796091
2	18,632	378,743	0	43.94	2.05	2.05	.00	614018
3	15,000	322,692	0	44.56	2.05	2.05	.00	501300
4	12,536	281,189	0	45.20	2.05	2.05	.00	424970
5	10,753	249,203	0	45.83	2.05	2.05	.00	369607
6	9,407	223,797	0	46.48	2.05	2.05	.00	327928
7	8,353	203,120	0	46.48	2.05	2.05	.00	291186
8	7,508	185,963	0	46.48	2.05	2.05	.00	261729
9	6,816	171,497	0	46.48	2.05	2.05	.00	237606
10	6,237	159,133	0	46.48	2.05	2.05	.00	217422
11	5,747	148,440	0	46.48	2.05	2.05	.00	200340
12	5,326	139,104	0	46.48	2.05	2.05	.00	185664
13	4,963	130,879	0	46.48	2.05	2.05	.00	173010
14	4,645	123,578	0	46.48	2.05	2.05	.00	161925
15	4,362	117,055	0	46.48	2.05	2.05	.00	152059
	144,782	3,293,077	0					4,914,855

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	705227	0	1501318	316540	1,184,778	1,100,043	466660
2	582317	0	1196335	316540	879,795	704,197	323358
3	496139	0	997439	316540	680,899	469,827	234435
4	432328	0	857298	316540	540,758	321,664	175215
5	383150	0	752757	316540	436,217	223,687	133780
6	344088	0	672016	316540	355,476	157,142	103853
7	312297	0	603483	316540	286,943	109,351	81099
8	285918	0	547647	316540	231,107	75,923	63994
9	263677	0	501283	316540	184,743	52,321	50937
10	244667	0	462089	316540	145,549	35,536	40830
11	228227	0	428567	316540	112,027	23,578	32929
12	213872	0	399536	316540	82,996	15,059	26695
13	201226	0	374236	316540	57,696	9,024	21742
14	190001	0	351926	316540	35,386	4,771	17779
15	179972	0	332031	316540	15,491	1,800	14586
	5063106	0	9977961	4748100	5,229,861	3,303,923	1787892

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,000			

$/BBLRESV: 14.99 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 1,627,417 RI OIL VAL: 880,664
WI PAYOUT: 4.0 GAS VAL: 1,676,503 GAS VAL: 907,226
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,095,100 WI TOTAL: 3,307,210 RI TOTAL: 1,787,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.7 D B: .948 De/Dt: 26.7 / 5.0
GAS: 1,399.0 D B: 1.014 De/Dt: 19.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,722,770
LAST YR RI VAL: 1,835,960
LAST YR 8/8 VAL: 5,558,730

LAST YR OIL PROD: 35,642
LAST YR GAS PROD: 558,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12094 - ANIMAL KINGDOM 44 UNIT #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293984 - 17H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8957
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	148,280
01	CULBERSON COUNTY	1.000000	148,280
30	CULBERSON-ALLAMOORE	1.000000	148,280
60	CULBERSON COUNTY HOS	1.000000	148,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,472	49,608	0	46.61	1.73	1.73	.00	226245
	6,472	49,608	0					226,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64366	0	290611	235200	55,411	51,448	90331
	64366	0	290611	235200	55,411	51,448	90331

$/BBLRESV: 8.25 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 40,053 RI OIL VAL: 70,324
WI PAYOUT: .0 GAS VAL: 11,395 GAS VAL: 20,007
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 148,280 WI TOTAL: 57,950 RI TOTAL: 90,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.8 D B: .940 De/Dt: 26.7 / 5.0
GAS: 153.0 D B: 1.019 De/Dt: 20.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,375,390
LAST YR RI VAL: 2,277,100
LAST YR 8/8 VAL: 6,652,490

LAST YR OIL PROD: 25,002
LAST YR GAS PROD: 318,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12102 - AUTHENTIC 13 F STATE #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294018 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9361
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,546,470
01	CULBERSON COUNTY	1.000000	7,546,470
30	CULBERSON-ALLAMOORE	1.000000	7,546,470
60	CULBERSON COUNTY HOS	1.000000	7,546,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,939	469,215	0	43.33	1.82	1.82	.00	1395410
2	33,582	388,159	0	43.94	1.82	1.82	.00	1106695
3	27,616	330,506	0	44.56	1.82	1.82	.00	922927
4	23,475	287,448	0	45.20	1.82	1.82	.00	795803
5	20,429	254,093	0	45.83	1.81	1.81	.00	702196
6	18,092	227,514	0	46.48	1.81	1.81	.00	630687
7	16,241	205,849	0	46.48	1.81	1.81	.00	566161
8	14,738	187,858	0	46.48	1.81	1.81	.00	513767
9	13,493	172,687	0	46.48	1.81	1.81	.00	470366
10	12,447	159,728	0	46.48	1.81	1.81	.00	433902
11	11,552	148,531	0	46.48	1.81	1.81	.00	402703
12	10,778	138,761	0	46.48	1.81	1.81	.00	375721
13	10,104	130,169	0	46.48	1.81	1.81	.00	352225
14	9,508	122,549	0	46.48	1.81	1.81	.00	331449
15	8,983	115,751	0	46.48	1.81	1.81	.00	313147
16	8,512	109,648	0	46.48	1.81	1.81	.00	296728
17	8,086	104,139	0	46.48	1.81	1.81	.00	281878
18	7,682	98,932	0	46.48	1.81	1.81	.00	267795
19	7,298	93,985	0	46.48	1.81	1.81	.00	254408
20	6,933	89,286	0	46.48	1.81	1.81	.00	241684
	312,488	3,834,808	0					10,655,652

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	640478	0	2035888	362110	1,673,778	1,554,069	632822
2	529837	0	1636532	362110	1,274,422	1,020,060	442337
3	451141	0	1374068	362110	1,011,958	698,261	322955
4	392367	0	1188170	362110	826,060	491,373	242838
5	344931	0	1047127	362110	685,017	351,270	186095
6	308850	0	939537	362110	577,427	255,258	145196
7	279440	0	845601	362110	483,491	184,254	113634
8	255017	0	768784	362110	406,674	133,600	89836
9	234423	0	704789	362110	342,679	97,050	71617
10	216831	0	650733	362110	288,623	70,467	57499
11	201631	0	604334	362110	242,224	50,981	46433
12	188368	0	564089	362110	201,979	36,647	37688
13	176704	0	528929	362110	166,819	26,092	30729
14	166360	0	497809	362110	135,699	18,298	25149
15	157132	0	470279	362110	108,169	12,573	20660
16	148847	0	445575	362110	83,465	8,364	17021
17	141369	0	423247	362110	61,137	5,281	14059
18	134300	0	402095	362110	39,985	2,978	11614
19	127585	0	381993	362110	19,883	1,276	9594
20	121206	0	362890	362110	780	43	7925
	5216817	0	15872469	7242200	8,630,269	5,018,195	2525701

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.7 D B: 1.033 De/Dt: 24.3 / 5.0
GAS: 1,428.0 D B: .940 De/Dt: 18.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,908,860
LAST YR RI VAL: 2,356,930
LAST YR 8/8 VAL: 7,265,790

LAST YR OIL PROD: 59,712
LAST YR GAS PROD: 660,056

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.37 EQUIP VAL: 2,575
$/BBLPROD: 0 WI OIL VAL: 3,368,860 RI OIL VAL: 1,695,576
WI PAYOUT: 4.3 GAS VAL: 1,649,330 GAS VAL: 830,122
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,546,470 WI TOTAL: 5,020,770 RI TOTAL: 2,525,700

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12072 - GO FOR GIN 27 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294034 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8155
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	758,570
01	CULBERSON COUNTY	1.000000	758,570
30	CULBERSON-ALLAMOORE	1.000000	758,570
60	CULBERSON COUNTY HOS	1.000000	758,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,742	334,592	0	43.33	2.05	2.05	.00	121606
2	2,378	273,196	0	43.94	2.05	2.05	.00	78367
3	1,666	230,251	0	44.56	2.05	2.05	.00	55678
	7,786	838,039	0					255,651

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	514435	0	636041	392000	244,041	226,588	197702
2	420039	0	498406	392000	106,406	85,168	134714
3	354011	0	409689	392000	17,689	12,206	96292
	1288485	0	1544136	1176000	368,136	323,962	428708

$/BBLRESV: 9.19 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 53,636 RI OIL VAL: 70,978
WI PAYOUT: 1.8 GAS VAL: 270,326 GAS VAL: 357,730
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 758,570 WI TOTAL: 329,860 RI TOTAL: 428,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .587 De/Dt: 40.1 / 5.0
GAS: 1,026.0 D B: .908 De/Dt: 19.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,267,180
LAST YR RI VAL: 1,737,070
LAST YR 8/8 VAL: 4,004,250

LAST YR OIL PROD: 8,118
LAST YR GAS PROD: 502,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12106 - FOOLISH PLEASURE 6 FEE I #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294036 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8866
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,318,480
01	CULBERSON COUNTY	1.000000	7,318,480
30	CULBERSON-ALLAMOORE	1.000000	7,318,480
60	CULBERSON COUNTY HOS	1.000000	7,318,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,873	555,190	0	43.33	2.10	2.10	.00	1068290
2	26,003	441,409	0	43.94	2.10	2.10	.00	856929
3	21,605	365,634	0	44.56	2.10	2.10	.00	722039
4	18,533	311,619	0	45.20	2.10	2.10	.00	628269
5	16,258	271,215	0	45.83	2.10	2.10	.00	558828
6	14,505	239,877	0	46.48	2.10	2.10	.00	505644
7	13,110	214,877	0	46.48	2.10	2.10	.00	457015
8	11,970	194,487	0	46.48	2.10	2.10	.00	417274
9	11,022	177,543	0	46.48	2.10	2.10	.00	384227
10	10,222	163,248	0	46.48	2.10	2.10	.00	356339
11	9,533	151,031	0	46.48	2.10	2.10	.00	332320
12	8,934	140,469	0	46.48	2.10	2.10	.00	311439
13	8,414	131,252	0	46.48	2.10	2.10	.00	293312
14	7,950	123,143	0	46.48	2.10	2.10	.00	277137
15	7,539	115,950	0	46.48	2.10	2.10	.00	262810
16	7,162	109,530	0	46.48	2.10	2.10	.00	249667
17	6,804	103,765	0	46.48	2.10	2.10	.00	237187
18	6,464	98,563	0	46.48	2.10	2.10	.00	225335
19	6,141	93,635	0	46.48	2.10	2.10	.00	214075
20	5,834	88,953	0	46.48	2.10	2.10	.00	203373
21	5,542	84,505	0	46.48	2.10	2.10	.00	193194
	256,418	4,175,895	0					8,754,703

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	874424	0	1942714	316540	1,626,174	1,509,870	603860
2	695219	0	1552148	316540	1,235,608	988,993	419530
3	575874	0	1297913	316540	981,373	677,157	305058
4	490800	0	1119069	316540	802,529	477,376	228716
5	427164	0	985992	316540	669,452	343,288	175231
6	377806	0	883450	316540	566,910	250,608	136528
7	338431	0	795446	316540	478,906	182,506	106894
8	306317	0	723591	316540	407,051	133,725	84554
9	279630	0	663857	316540	347,317	98,364	67457
10	257116	0	613455	316540	296,915	72,492	54205
11	237874	0	570194	316540	253,654	53,387	43810
12	221239	0	532678	316540	216,138	39,216	35590
13	206722	0	500034	316540	183,494	28,701	29051
14	193950	0	471087	316540	154,547	20,839	23799
15	182621	0	445431	316540	128,891	14,982	19568
16	172510	0	422177	316540	105,637	10,586	16127
17	163430	0	400617	316540	84,077	7,264	13308
18	155237	0	380572	316540	64,032	4,769	10992
19	147475	0	361550	316540	45,010	2,890	9081
20	140101	0	343474	316540	26,934	1,490	7502
21	133095	0	326289	316540	9,749	465	6197
	6577035	0	15331738	6647340	8,684,398	4,918,968	2397058

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.3 D B: 1.116 De/Dt: 23.4 / 5.0
GAS: 1,732.0 D B: .940 De/Dt: 22.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,994,120
LAST YR RI VAL: 1,513,310
LAST YR 8/8 VAL: 4,507,430

LAST YR OIL PROD: 43,222
LAST YR GAS PROD: 567,444

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.61 EQUIP VAL: 2,452
$/BBLPROD: 0 WI OIL VAL: 2,808,819 RI OIL VAL: 1,368,763
WI PAYOUT: 4.4 GAS VAL: 2,110,144 GAS VAL: 1,028,292
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,318,480 WI TOTAL: 4,921,420 RI TOTAL: 2,397,060

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12073 - GO FOR GIN 27 STATE UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294038 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8257
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,888	442,490	0	43.33	1.97	1.97	.00	646310
2	15,700	339,348	0	43.94	1.97	1.97	.00	517394
3	12,928	273,225	0	44.56	1.97	1.97	.00	432054
4	10,962	227,477	0	45.20	1.97	1.97	.00	371612
5	9,497	194,085	0	45.83	1.97	1.97	.00	326436
	68,975	1,476,625	0					2,293,806

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,461,740
01	CULBERSON COUNTY	1.000000	2,461,740
30	CULBERSON-ALLAMOORE	1.000000	2,461,740
60	CULBERSON COUNTY HOS	1.000000	2,461,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	653779	0	1300089	588000	712,089	666,935	407673
2	501387	0	1018781	588000	430,781	353,917	282712
3	403690	0	835744	588000	247,744	178,542	205236
4	336097	0	707709	588000	119,709	75,676	153802
5	286761	0	613197	588000	25,197	13,973	117930
	2181714	0	4475520	2940000	1,535,520	1,289,043	1167353

$/BBLRESV: 12.77 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 660,663 RI OIL VAL: 598,294
WI PAYOUT: 2.6 GAS VAL: 628,379 GAS VAL: 569,058
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,461,740 WI TOTAL: 1,294,390 RI TOTAL: 1,167,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: .910 De/Dt: 23.1 / 5.0
GAS: 1,409.0 D B: .837 De/Dt: 25.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,677,250
LAST YR RI VAL: 3,113,580
LAST YR 8/8 VAL: 7,790,830

LAST YR OIL PROD: 23,876
LAST YR GAS PROD: 547,798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12115 - ANIMAL KINGDOM 44 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294073 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8816
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,398,280
01	CULBERSON COUNTY	1.000000	2,398,280
30	CULBERSON-ALLAMOORE	1.000000	2,398,280
60	CULBERSON COUNTY HOS	1.000000	2,398,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,926	383,955	0	43.33	1.75	1.75	.00	582550
2	13,150	310,001	0	43.94	1.75	1.75	.00	433358
3	10,269	260,177	0	44.56	1.75	1.75	.00	343190
4	8,357	224,283	0	45.20	1.75	1.75	.00	283302
5	7,008	197,185	0	45.83	1.75	1.75	.00	240882
6	6,003	175,983	0	46.48	1.75	1.75	.00	209265
	62,713	1,551,584	0					2,092,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	503941	0	1086491	392000	694,491	644,821	337717
2	406876	0	840234	392000	448,234	358,771	227107
3	341482	0	684672	392000	292,672	201,947	160923
4	294371	0	577673	392000	185,673	110,445	118065
5	258805	0	499687	392000	107,687	55,221	88805
6	230978	0	440243	392000	48,243	21,326	68035
	2036453	0	4129000	2352000	1,777,000	1,392,531	1000652

$/BBLRESV: 15.00 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 705,724 RI OIL VAL: 507,122
WI PAYOUT: 2.9 GAS VAL: 686,806 GAS VAL: 493,529
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,398,280 WI TOTAL: 1,397,630 RI TOTAL: 1,000,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.7 D B: .806 De/Dt: 29.5 / 5.0
GAS: 1,188.0 D B: 1.023 De/Dt: 21.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,706,150
LAST YR RI VAL: 2,358,120
LAST YR 8/8 VAL: 7,064,270

LAST YR OIL PROD: 44,255
LAST YR GAS PROD: 874,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12130 - STONE STREET 46 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294305 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,816,610
01	CULBERSON COUNTY	1.000000	4,816,610
30	CULBERSON-ALLAMOORE	1.000000	4,816,610
60	CULBERSON COUNTY HOS	1.000000	4,816,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,004	561,913	0	46.61	2.04	2.04	.00	1363482
2	22,395	403,354	0	47.26	2.04	2.04	.00	793791
3	14,158	303,884	0	47.94	2.04	2.04	.00	509051
4	9,580	237,330	0	48.62	2.04	2.04	.00	349335
5	6,815	190,583	0	49.29	2.04	2.04	.00	251934
6	5,040	156,477	0	49.99	2.04	2.04	.00	188962
	96,992	1,853,541	0					3,456,555

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	859727	0	2223209	392000	1,831,209	1,700,241	691048
2	617132	0	1410923	392000	1,018,923	815,556	381359
3	464943	0	973994	392000	581,994	401,581	228925
4	363115	0	712450	392000	320,450	190,617	145610
5	291592	0	543526	392000	151,526	77,701	96596
6	239410	0	428372	392000	36,372	16,079	66200
	2835919	0	6292474	2352000	3,940,474	3,201,775	1609738

$/BBLRESV: 24.18 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,758,783 RI OIL VAL: 884,253
WI PAYOUT: 2.6 GAS VAL: 1,442,989 GAS VAL: 725,483
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,816,610 WI TOTAL: 3,206,870 RI TOTAL: 1,609,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.5 D B: .375 De/Dt: 45.7 / 5.0
GAS: 1,843.0 D B: .511 De/Dt: 30.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,767,680
LAST YR RI VAL: 2,479,070
LAST YR 8/8 VAL: 7,246,750

LAST YR OIL PROD: 65,752
LAST YR GAS PROD: 868,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12131 - STONE STREET 46 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294306 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8883
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,630,060
01	CULBERSON COUNTY	1.000000	3,630,060
30	CULBERSON-ALLAMOORE	1.000000	3,630,060
60	CULBERSON COUNTY HOS	1.000000	3,630,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,936	585,350	0	46.61	2.08	2.08	.00	1116403
2	19,344	447,158	0	47.26	2.08	2.08	.00	685648
3	12,952	357,530	0	47.94	2.08	2.08	.00	465689
4	9,265	295,256	0	48.62	2.08	2.08	.00	337848
	73,497	1,685,294	0					2,605,588

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	913146	0	2029549	649250	1,380,299	1,281,580	630851
2	697566	0	1383214	649250	733,964	587,472	373869
3	557747	0	1023436	649250	374,186	258,192	240545
4	460599	0	798447	649250	149,197	88,748	163186
	2629058	0	5234646	2597000	2,637,646	2,215,992	1408451

$/BBLRESV: 20.01 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,103,028 RI OIL VAL: 701,068
WI PAYOUT: 2.3 GAS VAL: 1,112,962 GAS VAL: 707,382
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,630,060 WI TOTAL: 2,221,610 RI TOTAL: 1,408,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
662,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.9 D B: .490 De/Dt: 43.0 / 5.0
GAS: 1,864.0 D B: .750 De/Dt: 25.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,903,430
LAST YR RI VAL: 1,877,510
LAST YR 8/8 VAL: 5,780,940

LAST YR OIL PROD: 56,337
LAST YR GAS PROD: 861,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12133 - STONE STREET 46 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294438 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8950
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	173,430
01	CULBERSON COUNTY	1.000000	173,430
30	CULBERSON-ALLAMOORE	1.000000	173,430
60	CULBERSON COUNTY HOS	1.000000	173,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	671	237,167	0	43.33	2.36	2.36	.00	21806
	671	237,167	0					21,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	419786	0	441592	409640	31,952	29,667	137262
	419786	0	441592	409640	31,952	29,667	137262

$/BBLRESV: 2.91 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,465 RI OIL VAL: 6,778
WI PAYOUT: .0 GAS VAL: 28,202 GAS VAL: 130,484
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,430 WI TOTAL: 36,170 RI TOTAL: 137,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
418,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.024 De/Dt: 28.0 / 5.0
GAS: 780.0 D B: .831 De/Dt: 30.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,544,090
LAST YR RI VAL: 2,184,230
LAST YR 8/8 VAL: 6,728,320

LAST YR OIL PROD: 35,305
LAST YR GAS PROD: 432,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/24/2026 MNRLMWAT

LEASE#, NAME.....: 12135 - STONE STREET 46 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294596 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,525	276,757	0	43.33	2.02	2.02	.00	699509
2	14,967	216,031	0	43.94	2.02	2.02	.00	493237
3	11,278	176,089	0	44.56	2.02	2.02	.00	376911
	47,770	668,877	0					1,569,657

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,397,880
01	CULBERSON COUNTY	1.000000	1,397,880
30	CULBERSON-ALLAMOORE	1.000000	1,397,880
60	CULBERSON COUNTY HOS	1.000000	1,397,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	419287	0	1118796	607110	511,686	475,090	347759
2	327287	0	820524	607110	213,414	170,819	221780
3	266775	0	643686	607110	36,576	25,238	151290
	1013349	0	2583006	1821330	761,676	671,147	720829

$/BBLRESV: 11.38 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 407,847 RI OIL VAL: 438,038
WI PAYOUT: 1.8 GAS VAL: 263,300 GAS VAL: 282,791
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,397,880 WI TOTAL: 677,050 RI TOTAL: 720,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
619,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.9 D B: .769 De/Dt: 34.0 / 5.0
GAS: 871.7 D B: .847 De/Dt: 24.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,979,010
LAST YR RI VAL: 2,982,090
LAST YR 8/8 VAL: 8,961,100

LAST YR OIL PROD: 55,779
LAST YR GAS PROD: 804,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12136 - STONE STREET 46 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294656 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9136
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,026	315,804	0	46.61	2.65	2.65	.00	1014676
2	15,742	235,074	0	47.26	2.65	2.65	.00	557975
3	9,584	184,975	0	47.94	2.65	2.65	.00	344593
4	6,311	151,166	0	48.62	2.65	2.65	.00	230131
5	4,398	126,979	0	49.29	2.65	2.65	.00	162583
	65,061	1,013,998	0					2,309,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,298,200
01	CULBERSON COUNTY	1.000000	3,298,200
30	CULBERSON-ALLAMOORE	1.000000	3,298,200
60	CULBERSON COUNTY HOS	1.000000	3,298,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	627660	0	1642336	343000	1,299,336	1,206,408	510493
2	467210	0	1025185	343000	682,185	546,028	277097
3	367638	0	712231	343000	369,231	254,773	167400
4	300442	0	530573	343000	187,573	111,576	108438
5	252371	0	414954	343000	71,954	36,897	73746
	2015321	0	4325279	1715000	2,610,279	2,155,682	1137174

$/BBLRESV: 23.59 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,151,261 RI OIL VAL: 607,318
WI PAYOUT: 2.5 GAS VAL: 1,004,418 GAS VAL: 529,855
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,298,200 WI TOTAL: 2,161,030 RI TOTAL: 1,137,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.2 D B: .375 De/Dt: 49.3 / 5.0
GAS: 1,023.0 D B: .776 De/Dt: 28.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,300,860
LAST YR RI VAL: 1,715,190
LAST YR 8/8 VAL: 5,016,050

LAST YR OIL PROD: 47,895
LAST YR GAS PROD: 518,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12137 - PREWIT-JUSTIFY 14 D FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294694 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9185
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,309,500
01	CULBERSON COUNTY	1.000000	4,309,500
30	CULBERSON-ALLAMOORE	1.000000	4,309,500
60	CULBERSON COUNTY HOS	1.000000	4,309,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,666	286,844	0	43.33	1.83	1.83	.00	1061563
2	25,888	220,310	0	43.94	1.83	1.83	.00	853139
3	21,560	179,586	0	44.56	1.83	1.83	.00	720535
4	18,538	151,977	0	45.20	1.83	1.83	.00	628438
5	16,301	131,974	0	45.83	1.82	1.82	.00	560306
6	14,578	116,781	0	46.48	1.82	1.82	.00	508189
7	13,199	104,839	0	46.48	1.82	1.82	.00	460117
8	12,075	95,190	0	46.48	1.82	1.82	.00	420935
9	11,141	87,229	0	46.48	1.82	1.82	.00	388375
10	10,347	80,540	0	46.48	1.82	1.82	.00	360696
11	9,666	74,843	0	46.48	1.82	1.82	.00	336957
	185,959	1,530,113	0					6,299,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	393693	0	1455256	414050	1,041,206	966,739	452342
2	302375	0	1155514	414050	741,464	593,476	312324
3	246482	0	967017	414050	552,967	381,553	227285
4	208588	0	837026	414050	422,976	251,603	171071
5	180145	0	740451	414050	326,401	167,376	131593
6	159406	0	667595	414050	253,545	112,082	103169
7	143105	0	603222	414050	189,172	72,092	81063
8	129934	0	550869	414050	136,819	44,947	64371
9	119068	0	507443	414050	93,393	26,449	51563
10	109937	0	470633	414050	56,583	13,815	41585
11	102161	0	439118	414050	25,068	5,276	33739
	2094894	0	8394144	4554550	3,839,594	2,635,408	1670105

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
422,500			

$/BBLRESV: 14.18 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,977,697 RI OIL VAL: 1,253,302
WI PAYOUT: 3.7 GAS VAL: 657,708 GAS VAL: 416,801
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,309,500 WI TOTAL: 2,639,400 RI TOTAL: 1,670,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.6 D B: 1.150 De/Dt: 23.3 / 5.0
GAS: 919.0 D B: 1.087 De/Dt: 26.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,976,590
LAST YR RI VAL: 2,054,980
LAST YR 8/8 VAL: 6,031,570

LAST YR OIL PROD: 51,189
LAST YR GAS PROD: 515,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12138 - MONTROSE 45 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294755 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9260
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,091,740
01	CULBERSON COUNTY	1.000000	4,091,740
30	CULBERSON-ALLAMOORE	1.000000	4,091,740
60	CULBERSON COUNTY HOS	1.000000	4,091,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,500	465,580	0	43.33	1.68	1.68	.00	1543631
2	31,461	373,592	0	43.94	1.68	1.68	.00	1036797
3	22,732	311,786	0	44.56	1.68	1.68	.00	759703
4	17,377	267,408	0	45.20	1.68	1.68	.00	589080
5	13,818	234,007	0	45.83	1.68	1.68	.00	474959
	132,888	1,652,373	0					4,404,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	586631	0	2130262	710500	1,419,762	1,318,221	662157
2	470726	0	1507523	710500	797,023	637,945	407469
3	392850	0	1152553	710500	442,053	305,021	270892
4	336934	0	926014	710500	215,514	128,196	189258
5	294849	0	769808	710500	59,308	30,412	136811
	2081990	0	6486160	3552500	2,933,660	2,419,795	1666587

$/BBLRESV: 16.49 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,643,065 RI OIL VAL: 1,131,629
WI PAYOUT: 2.5 GAS VAL: 776,728 GAS VAL: 534,956
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,091,740 WI TOTAL: 2,425,150 RI TOTAL: 1,666,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
725,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.8 D B: .639 De/Dt: 37.3 / 5.0
GAS: 1,445.0 D B: .977 De/Dt: 21.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,381,220
LAST YR RI VAL: 2,385,480
LAST YR 8/8 VAL: 6,766,700

LAST YR OIL PROD: 41,667
LAST YR GAS PROD: 409,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12139 - STONE STREET 46 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294774 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9191
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,829,280
01	CULBERSON COUNTY	1.000000	3,829,280
30	CULBERSON-ALLAMOORE	1.000000	3,829,280
60	CULBERSON COUNTY HOS	1.000000	3,829,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,079	544,119	0	46.61	1.67	1.67	.00	1261232
2	19,522	331,905	0	47.26	1.67	1.67	.00	691957
3	11,885	219,118	0	47.94	1.67	1.67	.00	427325
4	7,833	153,162	0	48.62	1.67	1.67	.00	285630
5	5,470	111,788	0	49.29	1.67	1.67	.00	202212
	80,789	1,360,092	0					2,868,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	681509	0	1942741	294000	1,648,741	1,530,823	603869
2	415711	0	1107668	294000	813,668	651,268	299391
3	274445	0	701770	294000	407,770	281,365	164942
4	191835	0	477465	294000	183,465	109,132	97584
5	140014	0	342226	294000	48,226	24,730	60820
	1703514	0	4571870	1470000	3,101,870	2,597,318	1226606

$/BBLRESV: 26.89 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,629,537 RI OIL VAL: 769,563
WI PAYOUT: 2.3 GAS VAL: 967,779 GAS VAL: 457,042
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,829,280 WI TOTAL: 2,602,670 RI TOTAL: 1,226,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.5 D B: .381 De/Dt: 49.5 / 5.0
GAS: 1,947.0 D B: .381 De/Dt: 41.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,526,670
LAST YR RI VAL: 2,168,040
LAST YR 8/8 VAL: 6,694,710

LAST YR OIL PROD: 46,524
LAST YR GAS PROD: 712,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12194 - PREWIT-BARBARO 23 B FEE #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294794 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8919
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,212	272,364	0	46.61	1.90	1.90	.00	1405711
2	23,067	197,401	0	47.26	1.90	1.90	.00	817610
3	14,702	152,799	0	47.94	1.89	1.89	.00	528610
4	10,066	123,508	0	48.62	1.89	1.89	.00	367057
	88,047	746,072	0					3,118,988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,112,160
01	CULBERSON COUNTY	1.000000	3,112,160
30	CULBERSON-ALLAMOORE	1.000000	3,112,160
60	CULBERSON COUNTY HOS	1.000000	3,112,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	388119	0	1793830	490000	1,303,830	1,221,154	562497
2	281296	0	1098906	490000	608,906	500,259	304946
3	216593	0	745203	490000	255,203	183,917	183002
4	175073	0	542130	490000	52,130	32,955	117818
	1061081	0	4180069	1960000	2,220,069	1,938,285	1168263

$/BBLRESV: 21.90 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,446,265 RI OIL VAL: 871,708
WI PAYOUT: 2.1 GAS VAL: 492,018 GAS VAL: 296,554
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,112,160 WI TOTAL: 1,943,900 RI TOTAL: 1,168,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.7 D B: .415 De/Dt: 46.1 / 5.0
GAS: 898.0 D B: .787 De/Dt: 30.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,360,450
LAST YR RI VAL: 3,669,900
LAST YR 8/8 VAL: 11,030,350

LAST YR OIL PROD: 68,241
LAST YR GAS PROD: 466,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12140 - STONE STREET 46 UNIT #4HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294795 - 4HR RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8917
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,406,930
01	CULBERSON COUNTY	1.000000	5,406,930
30	CULBERSON-ALLAMOORE	1.000000	5,406,930
60	CULBERSON COUNTY HOS	1.000000	5,406,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,048	522,761	0	43.33	2.23	2.23	.00	1008982
2	21,248	415,829	0	43.94	2.23	2.23	.00	700228
3	15,820	345,881	0	44.56	2.23	2.23	.00	528704
4	12,423	296,460	0	45.20	2.23	2.23	.00	421140
5	10,123	259,635	0	45.83	2.22	2.22	.00	347953
6	8,476	231,110	0	46.48	2.22	2.22	.00	295473
7	7,246	208,344	0	46.48	2.22	2.22	.00	252596
8	6,296	189,745	0	46.48	2.22	2.22	.00	219479
9	5,541	174,256	0	46.48	2.22	2.22	.00	193159
10	4,934	161,154	0	46.48	2.22	2.22	.00	171999
11	4,431	149,925	0	46.48	2.22	2.22	.00	154465
	127,586	2,955,100	0					4,294,178

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	874318	0	1883300	392000	1,491,300	1,384,642	585392
2	695474	0	1395702	392000	1,003,702	803,374	377244
3	578486	0	1107190	392000	715,190	493,489	260231
4	495829	0	916969	392000	524,969	312,273	187410
5	432292	0	780245	392000	388,245	199,088	138665
6	384798	0	680271	392000	288,271	127,433	105129
7	346893	0	599489	392000	207,489	79,072	80562
8	315925	0	535404	392000	143,404	47,112	62564
9	290136	0	483295	392000	91,295	25,855	49109
10	268321	0	440320	392000	48,320	11,797	38907
11	249625	0	404090	392000	12,090	2,545	31047
	4932097	0	9226275	4312000	4,914,275	3,486,680	1916260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

$/BBLRESV: 16.96 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,622,802 RI OIL VAL: 891,883
WI PAYOUT: 3.5 GAS VAL: 1,863,875 GAS VAL: 1,024,375
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,406,930 WI TOTAL: 3,490,670 RI TOTAL: 1,916,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.1 D B: .741 De/Dt: 35.2 / 5.0
GAS: 1,634.0 D B: 1.048 De/Dt: 22.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,963,950
LAST YR RI VAL: 2,847,430
LAST YR 8/8 VAL: 8,811,380

LAST YR OIL PROD: 47,043
LAST YR GAS PROD: 513,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12195 - PREWIT-BARBARO 23 C FEE #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294815 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9143
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	13,061,390
01	CULBERSON COUNTY	1.000000	13,061,390
30	CULBERSON-ALLAMOORE	1.000000	13,061,390
60	CULBERSON COUNTY HOS	1.000000	13,061,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,219	876,450	0	43.33	1.94	1.94	.00	2444429
2	51,109	666,260	0	43.94	1.93	1.93	.00	1684297
3	38,201	539,105	0	44.56	1.93	1.93	.00	1276677
4	30,238	453,605	0	45.20	1.93	1.93	.00	1025068
5	24,868	392,042	0	45.83	1.93	1.93	.00	854775
6	21,021	345,537	0	46.48	1.93	1.93	.00	732792
7	18,141	309,129	0	46.48	1.93	1.93	.00	632395
8	15,910	279,830	0	46.48	1.93	1.93	.00	554623
9	14,132	255,730	0	46.48	1.93	1.93	.00	492642
10	12,689	235,545	0	46.48	1.93	1.93	.00	442339
11	11,495	218,390	0	46.48	1.93	1.93	.00	400716
12	10,491	203,621	0	46.48	1.93	1.93	.00	365716
13	9,638	190,773	0	46.48	1.93	1.93	.00	335981
14	8,901	179,489	0	46.48	1.93	1.93	.00	310289
15	8,262	169,498	0	46.48	1.93	1.93	.00	288013
16	7,704	160,587	0	46.48	1.93	1.93	.00	268561
17	7,212	152,558	0	46.48	1.93	1.93	.00	251410
18	6,772	144,930	0	46.48	1.93	1.93	.00	236072
19	6,380	137,684	0	46.48	1.93	1.93	.00	222407
20	6,027	130,800	0	46.48	1.93	1.93	.00	210101
	384,410	6,041,563	0					13,029,303

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1275235	0	3719664	392000	3,327,664	3,116,657	1166387
2	964411	0	2648708	392000	2,256,708	1,854,044	735016
3	780354	0	2057031	392000	1,665,031	1,199,938	505152
4	656593	0	1681661	392000	1,289,661	815,285	365464
5	567481	0	1422256	392000	1,030,256	571,308	273528
6	500165	0	1232957	392000	840,957	409,067	209846
7	447464	0	1079859	392000	687,859	293,510	162645
8	405054	0	959677	392000	567,677	212,476	127912
9	370169	0	862811	392000	470,811	154,581	101772
10	340951	0	783290	392000	391,290	112,696	81762
11	316120	0	716836	392000	324,836	82,066	66219
12	294741	0	660457	392000	268,457	59,493	53990
13	276144	0	612125	392000	220,125	42,792	44283
14	259810	0	570099	392000	178,099	30,369	36498
15	245348	0	533361	392000	141,361	21,145	30219
16	232450	0	501011	392000	109,011	14,303	25119
17	220828	0	472238	392000	80,238	9,236	20953
18	209786	0	445858	392000	53,858	5,438	17508
19	199298	0	421705	392000	29,705	2,630	14653
20	189333	0	399434	392000	7,434	578	12283
	8751735	0	21781038	784000	13,941,038	9,007,612	4051209

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 259.7 D B: .831 De/Dt: 36.3 / 5.0
GAS: 2,825.6 D B: 1.058 De/Dt: 27.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,940,540
LAST YR RI VAL: 2,548,060
LAST YR 8/8 VAL: 7,488,600

LAST YR OIL PROD: 48,664
LAST YR GAS PROD: 556,504

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.69 EQUIP VAL: 2,575
$/BBLPROD: 0 WI OIL VAL: 5,388,299 RI OIL VAL: 2,423,409
WI PAYOUT: 4.5 GAS VAL: 3,619,304 GAS VAL: 1,627,796
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,061,390 WI TOTAL: 9,010,180 RI TOTAL: 4,051,210

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12141 - STONE STREET MIPA UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294886 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8915
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,834,710
01	CULBERSON COUNTY	1.000000	4,834,710
30	CULBERSON-ALLAMOORE	1.000000	4,834,710
60	CULBERSON COUNTY HOS	1.000000	4,834,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,678	827,257	0	46.61	.76	.76	.00	1317129
2	26,994	704,042	0	47.26	.76	.76	.00	956802
3	20,874	613,575	0	47.94	.76	.76	.00	750525
4	16,932	544,245	0	48.62	.76	.76	.00	617425
5	14,190	489,364	0	49.29	.76	.76	.00	524569
6	12,178	444,805	0	49.99	.76	.76	.00	456584
7	10,642	407,884	0	49.99	.76	.76	.00	398995
8	9,433	376,782	0	49.99	.76	.76	.00	353667
9	8,458	350,207	0	49.99	.76	.76	.00	317112
	157,379	4,758,161	0					5,692,808

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	471536	0	1788665	474810	1,313,855	1,219,888	555977
2	401304	0	1358106	474810	883,296	706,999	367082
3	349738	0	1100263	474810	625,453	431,568	258602
4	310220	0	927645	474810	452,835	269,365	189592
5	278937	0	803506	474810	328,696	168,552	142799
6	253539	0	710123	474810	235,313	104,022	109743
7	232494	0	631489	474810	156,679	59,709	84861
8	214766	0	568433	474810	93,623	30,757	66423
9	199618	0	516730	474810	41,920	11,872	52507
	2712152	0	8404960	4273290	4,131,670	3,002,732	1827586

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
484,500			

$/BBLRESV: 17.23 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,033,795 RI OIL VAL: 1,237,851
WI PAYOUT: 3.4 GAS VAL: 968,934 GAS VAL: 589,733
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,834,710 WI TOTAL: 3,007,130 RI TOTAL: 1,827,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.7 D B: .877 De/Dt: 31.9 / 5.0
GAS: 2,478.0 D B: 1.064 De/Dt: 16.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,099,560
LAST YR RI VAL: 1,651,600
LAST YR 8/8 VAL: 4,751,160

LAST YR OIL PROD: 52,942
LAST YR GAS PROD: 702,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12145 - MONTROSE 45 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295053 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9205
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,537,450
01	CULBERSON COUNTY	1.000000	9,537,450
30	CULBERSON-ALLAMOORE	1.000000	9,537,450
60	CULBERSON COUNTY HOS	1.000000	9,537,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,039	821,068	0	43.33	2.01	2.01	.00	1463655
2	34,065	687,564	0	43.94	2.01	2.01	.00	1122612
3	27,240	591,391	0	44.56	2.01	2.01	.00	910361
4	22,602	518,808	0	45.20	2.01	2.01	.00	766208
5	19,257	462,078	0	45.83	2.01	2.01	.00	661911
6	16,735	416,516	0	46.48	2.01	2.01	.00	583382
7	14,772	379,125	0	46.48	2.01	2.01	.00	514952
8	13,202	347,881	0	46.48	2.01	2.01	.00	460222
9	11,916	321,389	0	46.48	2.01	2.01	.00	415392
10	10,849	298,637	0	46.48	2.01	2.01	.00	378196
11	9,946	278,891	0	46.48	2.01	2.01	.00	346718
12	9,177	261,586	0	46.48	2.01	2.01	.00	319910
13	8,513	246,303	0	46.48	2.01	2.01	.00	296763
14	7,933	232,701	0	46.48	2.01	2.01	.00	276544
15	7,423	220,520	0	46.48	2.01	2.01	.00	258766
16	6,969	209,494	0	46.48	2.01	2.01	.00	242939
17	6,569	199,019	0	46.48	2.01	2.01	.00	228995
18	6,208	189,068	0	46.48	2.01	2.01	.00	216411
19	5,884	179,615	0	46.48	2.01	2.01	.00	205116
	284,299	6,861,654	0					9,669,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1237760	0	2701415	647780	2,053,635	1,906,759	839690
2	1036503	0	2159115	583002	1,576,113	1,261,537	583587
3	891522	0	1801883	524702	1,277,181	881,268	423508
4	782103	0	1548311	498467	1,049,844	624,490	316444
5	696583	0	1358494	473544	884,950	453,794	241432
6	627898	0	1211280	473544	737,736	326,123	187191
7	571531	0	1086483	473544	612,939	233,585	146005
8	524431	0	984653	473544	511,109	167,910	115059
9	484494	0	899886	473544	426,342	120,744	91440
10	450195	0	828391	473544	354,847	86,636	73196
11	420428	0	767146	473544	293,602	61,794	58943
12	394341	0	714251	473544	240,707	43,673	47721
13	371302	0	668065	473544	194,521	30,425	38812
14	350797	0	627341	473544	153,797	20,738	31693
15	332434	0	591200	473544	117,656	13,676	25972
16	315812	0	558751	473544	85,207	8,538	21344
17	300021	0	529016	473544	55,472	4,792	17572
18	285020	0	501431	473544	27,887	2,077	14483
19	270770	0	475886	473544	2,342	150	11953
	10343945	0	20012998	935711	10,655,887	6,248,709	3286045

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
661,000			
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.9 D B: .880 De/Dt: 27.0 / 5.0
GAS: 2,482.0 D B: .995 De/Dt: 17.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,198,050
LAST YR RI VAL: 2,277,330
LAST YR 8/8 VAL: 6,475,380

LAST YR OIL PROD: 54,130
LAST YR GAS PROD: 803,052

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.16 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 3,018,989 RI OIL VAL: 1,587,613
WI PAYOUT: 4.3 GAS VAL: 3,229,714 GAS VAL: 1,698,429
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,537,450 WI TOTAL: 6,251,410 RI TOTAL: 3,286,040

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12146 - MONTROSE 45 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295054 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,671,650
01	CULBERSON COUNTY	1.000000	6,671,650
30	CULBERSON-ALLAMOORE	1.000000	6,671,650
60	CULBERSON COUNTY HOS	1.000000	6,671,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,304	748,564	0	43.33	1.94	1.94	.00	1602257
2	32,717	603,018	0	43.94	1.93	1.93	.00	1078189
3	23,458	504,387	0	44.56	1.93	1.93	.00	783966
4	17,727	433,174	0	45.20	1.93	1.93	.00	600945
5	13,918	379,370	0	45.83	1.93	1.93	.00	478396
6	11,248	337,301	0	46.48	1.93	1.93	.00	392105
7	9,298	303,520	0	46.48	1.93	1.93	.00	324128
8	7,829	275,804	0	46.48	1.93	1.93	.00	272919
	165,499	3,585,138	0					5,532,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1089161	0	2691418	655620	2,035,798	1,890,198	836583
2	872869	0	1951058	655620	1,295,438	1,036,881	527350
3	730100	0	1514066	655620	858,446	592,336	355862
4	627019	0	1227964	655620	572,344	340,454	250971
5	549138	0	1027534	655620	371,914	190,714	182613
6	488243	0	880348	655620	224,728	99,344	136049
7	439345	0	763473	655620	107,853	41,102	102599
8	399226	0	672145	655620	16,525	5,428	78542
	5195101	0	10728006	5244960	5,483,046	4,196,457	2470569

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
669,000			

$/BBLRESV: 17.44 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,164,298 RI OIL VAL: 1,274,181
WI PAYOUT: 3.0 GAS VAL: 2,032,155 GAS VAL: 1,196,385
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,671,650 WI TOTAL: 4,201,080 RI TOTAL: 2,470,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.0 D B: .560 De/Dt: 36.7 / 5.0
GAS: 2,317.0 D B: .965 De/Dt: 21.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,808,010
LAST YR RI VAL: 1,996,260
LAST YR 8/8 VAL: 5,804,270

LAST YR OIL PROD: 58,944
LAST YR GAS PROD: 629,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12150 - MONTROSE 45 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295065 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9183
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,989	195,897	0	43.33	1.79	1.79	.00	292120
2	5,752	142,933	0	43.94	1.79	1.79	.00	189557
3	4,027	111,083	0	44.56	1.79	1.79	.00	134582
	18,768	449,913	0					616,259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	607,460
01	CULBERSON COUNTY	1.000000	607,460
30	CULBERSON-ALLAMOORE	1.000000	607,460
60	CULBERSON COUNTY HOS	1.000000	607,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	262992	0	555112	343000	212,112	196,942	172547
2	191888	0	381445	308700	72,745	58,226	103102
3	149129	0	283711	277830	5,881	4,058	66683
	604009	0	1220268	929530	290,738	259,226	342332

$/BBLRESV:	9.30	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	130,914	RI OIL VAL:	172,884
WI PAYOUT:	1.7	GAS VAL:	128,312	GAS VAL:	169,447
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	607,460	WI TOTAL:	265,130	RI TOTAL:	342,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
	1		
	10.0 2		
	5.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: .554 De/Dt: 39.4 / 5.0
GAS: 643.0 D B: .784 De/Dt: 29.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,044,850
LAST YR RI VAL: 1,299,400
LAST YR 8/8 VAL: 3,344,250

LAST YR OIL PROD: 14,392
LAST YR GAS PROD: 232,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12151 - MONTROSE 45 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295074 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8958
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,678,690
01	CULBERSON COUNTY	1.000000	5,678,690
30	CULBERSON-ALLAMOORE	1.000000	5,678,690
60	CULBERSON COUNTY HOS	1.000000	5,678,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,779	534,503	0	43.33	2.00	2.00	.00	1097733
2	25,048	451,181	0	43.94	2.00	2.00	.00	825457
3	19,777	390,826	0	44.56	2.00	2.00	.00	660947
4	16,265	345,036	0	45.20	2.00	2.00	.00	551384
5	13,768	309,073	0	45.83	2.00	2.00	.00	473241
6	11,905	280,059	0	46.48	2.00	2.00	.00	415008
7	10,467	256,142	0	46.48	2.00	2.00	.00	364880
8	9,323	236,076	0	46.48	2.00	2.00	.00	325000
9	8,392	218,999	0	46.48	2.00	2.00	.00	292545
10	7,622	204,285	0	46.48	2.00	2.00	.00	265703
11	6,976	191,469	0	46.48	2.00	2.00	.00	243183
12	6,423	180,201	0	46.48	2.00	2.00	.00	223906
13	5,949	170,219	0	46.48	2.00	2.00	.00	207382
	175,694	3,768,069	0					5,946,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	801755	0	1899488	628180	1,271,308	1,180,384	590424
2	676772	0	1502229	565362	936,867	749,878	406038
3	586239	0	1247186	508826	738,360	509,476	293135
4	517554	0	1068938	483385	585,553	348,310	218470
5	463610	0	936851	459216	477,635	244,926	166497
6	420089	0	835097	459216	375,881	166,162	129056
7	384213	0	749093	459216	289,877	110,469	100666
8	354114	0	679114	459216	219,898	72,241	79356
9	328499	0	621044	459216	161,828	45,831	63106
10	306428	0	572131	459216	112,915	27,568	50554
11	287204	0	530387	459216	71,171	14,980	40752
12	270302	0	494208	459216	34,992	6,348	33020
13	255329	0	462711	459216	3,495	547	26882
	5652108	0	11598477	6318697	5,279,780	3,477,120	2197956

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
641,000			
1			
10.0 2			
5.0 2			

$/BBLRESV: 13.53 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,782,667 RI OIL VAL: 1,126,859
WI PAYOUT: 3.9 GAS VAL: 1,694,449 GAS VAL: 1,071,095
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,678,690 WI TOTAL: 3,480,740 RI TOTAL: 2,197,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.1 D B: .877 De/Dt: 28.8 / 5.0
GAS: 1,609.0 D B: 1.056 De/Dt: 16.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,460,900
LAST YR RI VAL: 1,521,700
LAST YR 8/8 VAL: 3,982,600

LAST YR OIL PROD: 53,057
LAST YR GAS PROD: 600,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12196 - PREWIT-BARBARO 23 G FEE #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295075 - 16H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9269
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,944,980
01	CULBERSON COUNTY	1.000000	4,944,980
30	CULBERSON-ALLAMOORE	1.000000	4,944,980
60	CULBERSON COUNTY HOS	1.000000	4,944,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,695	550,176	0	43.33	2.00	2.00	.00	997511
2	20,856	428,328	0	43.94	2.00	2.00	.00	687309
3	15,893	349,967	0	44.56	2.00	2.00	.00	531144
4	12,882	295,411	0	45.20	2.00	2.00	.00	436700
5	10,848	255,284	0	45.83	2.00	2.00	.00	372873
6	9,385	224,558	0	46.48	2.00	2.00	.00	327161
7	8,276	200,296	0	46.48	2.00	2.00	.00	288501
8	7,409	180,657	0	46.48	2.00	2.00	.00	258278
9	6,709	164,448	0	46.48	2.00	2.00	.00	233876
	122,953	2,649,125	0					4,133,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	825264	0	1822775	452760	1,370,015	1,283,142	571574
2	642492	0	1329801	452760	877,041	720,551	369020
3	524951	0	1056095	452760	603,335	434,805	259349
4	443117	0	879817	452760	427,057	269,973	191205
5	382926	0	755799	452760	303,039	168,044	145355
6	336837	0	663998	452760	211,238	102,753	113011
7	300444	0	588945	452760	136,185	58,110	88705
8	270986	0	529264	452760	76,504	28,635	70544
9	246672	0	480548	452760	27,788	9,124	56683
	3973689	0	8107042	4074840	4,032,202	3,075,137	1865446

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
462,000			

$/BBLRESV: 17.00 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,567,849 RI OIL VAL: 951,092
WI PAYOUT: 3.5 GAS VAL: 1,507,285 GAS VAL: 914,352
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,944,980 WI TOTAL: 3,079,540 RI TOTAL: 1,865,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.6 D B: 1.061 De/Dt: 37.6 / 5.0
GAS: 1,739.9 D B: .944 De/Dt: 24.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,175,850
LAST YR RI VAL: 2,505,860
LAST YR 8/8 VAL: 7,681,710

LAST YR OIL PROD: 59,145
LAST YR GAS PROD: 739,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12152 - PREWIT-BARBARO 23 K FEE #20H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295076 - 20H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9023
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,577,000
01	CULBERSON COUNTY	1.000000	4,577,000
30	CULBERSON-ALLAMOORE	1.000000	4,577,000
60	CULBERSON COUNTY HOS	1.000000	4,577,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,221	494,341	0	43.33	2.06	2.06	.00	1209589
2	24,153	384,898	0	43.94	2.06	2.06	.00	795962
3	17,192	314,052	0	44.56	2.06	2.06	.00	574557
4	12,990	264,570	0	45.20	2.06	2.06	.00	440361
5	10,234	228,127	0	45.83	2.06	2.06	.00	351768
6	8,316	200,215	0	46.48	2.06	2.06	.00	289896
7	6,918	178,170	0	46.48	2.06	2.06	.00	241161
	117,024	2,064,373	0					3,903,294

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	763757	0	1973346	490000	1,483,346	1,377,257	613381
2	594667	0	1390629	490000	900,629	720,872	375873
3	485210	0	1059767	490000	569,767	393,145	249084
4	408761	0	849122	490000	359,122	213,621	173544
5	352456	0	704224	490000	214,224	109,852	125154
6	309332	0	599228	490000	109,228	48,285	92605
7	275273	0	516434	490000	26,434	10,074	69400
	3189456	0	7092750	3430000	3,662,750	2,873,106	1699041

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 18.01 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,581,131 RI OIL VAL: 935,018
WI PAYOUT: 2.9 GAS VAL: 1,291,973 GAS VAL: 764,021
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,577,000 WI TOTAL: 2,877,960 RI TOTAL: 1,699,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.7 D B: .620 De/Dt: 38.8 / 5.0
GAS: 1,561.9 D B: .910 De/Dt: 24.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,398,200
LAST YR RI VAL: 2,249,300
LAST YR 8/8 VAL: 6,647,500

LAST YR OIL PROD: 70,200
LAST YR GAS PROD: 768,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12158 - MONTROSE 45 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295151 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8940
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.6	D	B: 1.022	De/Dt: 25.6 /	5.0
GAS:	34.0	D	B: .497	De/Dt: 25.5 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,025,300
LAST YR RI VAL: 2,005,200
LAST YR 8/8 VAL: 6,030,500

LAST YR OIL PROD: 20,091
LAST YR GAS PROD: 205,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12167 - PREWIT-BARBARO 23 D FEE #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295482 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9208
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,536,320
01	CULBERSON COUNTY	1.000000	11,536,320
30	CULBERSON-ALLAMOORE	1.000000	11,536,320
60	CULBERSON COUNTY HOS	1.000000	11,536,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,087	1,068,630	0	43.33	1.77	1.77	.00	2245155
2	48,435	834,188	0	43.94	1.77	1.77	.00	1596175
3	36,859	685,430	0	44.56	1.77	1.77	.00	1231828
4	29,517	582,415	0	45.20	1.77	1.77	.00	1000626
5	24,476	506,758	0	45.83	1.77	1.77	.00	841301
6	20,816	448,785	0	46.48	1.76	1.76	.00	725646
7	18,046	402,913	0	46.48	1.76	1.76	.00	629084
8	15,887	365,692	0	46.48	1.76	1.76	.00	553821
9	14,156	334,880	0	46.48	1.76	1.76	.00	493478
10	12,744	308,937	0	46.48	1.76	1.76	.00	444256
11	11,568	286,789	0	46.48	1.76	1.76	.00	403260
12	10,577	267,661	0	46.48	1.76	1.76	.00	368714
13	9,731	250,964	0	46.48	1.76	1.76	.00	339223
14	9,003	236,264	0	46.48	1.76	1.76	.00	313845
	330,902	6,580,306	0					11,186,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1418606	0	3663761	594370	3,069,391	2,849,868	1138819
2	1107385	0	2703560	594370	2,109,190	1,688,217	730745
3	909908	0	2141736	594370	1,547,366	1,067,698	503387
4	773156	0	1773782	594370	1,179,412	701,561	362526
5	672721	0	1514022	594370	919,652	471,588	269072
6	592396	0	1318042	594370	723,672	319,906	203690
7	531845	0	1160929	594370	566,559	215,910	156010
8	482713	0	1036534	594370	442,164	145,260	121123
9	442042	0	935520	594370	341,150	96,617	95061
10	407797	0	852053	594370	257,683	62,913	75287
11	378561	0	781821	594370	187,451	39,453	60070
12	353313	0	722027	594370	127,657	23,162	48241
13	331272	0	670495	594370	76,125	11,906	38954
14	311868	0	625713	594370	31,343	4,226	31611
	8713583	0	19899995	832118	11,578,815	7,698,285	3834596

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
606,500			

$/BBLRESV: 17.44 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 4,327,445 RI OIL VAL: 2,155,545
WI PAYOUT: 3.8 GAS VAL: 3,370,833 GAS VAL: 1,679,047
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,536,320 WI TOTAL: 7,701,730 RI TOTAL: 3,834,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 233.4 D B: .831 De/Dt: 33.6 / 5.0
GAS: 3,381.6 D B: 1.040 De/Dt: 24.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,252,760
LAST YR RI VAL: 2,193,680
LAST YR 8/8 VAL: 6,446,440

LAST YR OIL PROD: 100,505
LAST YR GAS PROD: 861,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12168 - PREWIT-BARBARO 23 F FEE #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295483 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9003
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,927,340
01	CULBERSON COUNTY	1.000000	5,927,340
30	CULBERSON-ALLAMOORE	1.000000	5,927,340
60	CULBERSON COUNTY HOS	1.000000	5,927,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,027	528,952	0	43.33	1.95	1.95	.00	1495762
2	32,996	418,005	0	43.94	1.94	1.94	.00	1087383
3	25,631	344,424	0	44.56	1.94	1.94	.00	856588
4	20,902	292,183	0	45.20	1.94	1.94	.00	708578
5	17,619	253,244	0	45.83	1.94	1.94	.00	605609
6	15,204	223,141	0	46.48	1.94	1.94	.00	530011
7	13,357	199,206	0	46.48	1.94	1.94	.00	465625
8	11,902	179,740	0	46.48	1.94	1.94	.00	414904
9	10,724	163,607	0	46.48	1.94	1.94	.00	373839
	194,362	2,602,502	0					6,538,299

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	773592	0	2269354	599760	1,669,594	1,550,185	705390
2	608197	0	1695580	599760	1,095,820	877,106	458298
3	501137	0	1357725	599760	757,965	523,003	319115
4	425126	0	1133704	599760	533,944	317,611	231706
5	368470	0	974079	599760	374,319	191,947	173113
6	324670	0	854681	599760	254,921	112,690	132082
7	289845	0	755470	599760	155,710	59,340	101522
8	261522	0	676426	599760	76,666	25,186	79043
9	238048	0	611887	599760	12,127	3,435	62176
	3790607	0	10328906	5397840	4,931,066	3,660,503	2262445

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
612,000			

$/BBLRESV: 15.90 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,317,131 RI OIL VAL: 1,432,148
WI PAYOUT: 3.3 GAS VAL: 1,343,368 GAS VAL: 830,295
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,927,340 WI TOTAL: 3,664,900 RI TOTAL: 2,262,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.9 D B: .936 De/Dt: 32.1 / 5.0
GAS: 1,655.4 D B: .908 De/Dt: 23.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,644,840
LAST YR RI VAL: 2,432,500
LAST YR 8/8 VAL: 7,077,340

LAST YR OIL PROD: 80,736
LAST YR GAS PROD: 772,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12172 - PREWIT-BARBARO 23 M FEE #22H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295493 - 22H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9238
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,416,910
01	CULBERSON COUNTY	1.000000	6,416,910
30	CULBERSON-ALLAMOORE	1.000000	6,416,910
60	CULBERSON COUNTY HOS	1.000000	6,416,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,287	630,951	0	43.33	1.98	1.98	.00	1341724
2	29,856	506,268	0	43.94	1.98	1.98	.00	983904
3	23,304	423,132	0	44.56	1.98	1.98	.00	778820
4	19,064	363,673	0	45.20	1.98	1.98	.00	646270
5	16,103	319,007	0	45.83	1.98	1.98	.00	553500
6	13,919	284,207	0	46.48	1.98	1.98	.00	485216
7	12,242	256,318	0	46.48	1.98	1.98	.00	426756
8	10,917	233,462	0	46.48	1.98	1.98	.00	380567
9	9,844	214,384	0	46.48	1.98	1.98	.00	343162
10	8,958	198,218	0	46.48	1.98	1.98	.00	312276
	185,494	3,429,620	0					6,252,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	936962	0	2278686	569870	1,708,816	1,586,601	708291
2	751808	0	1735712	569870	1,165,842	933,152	469145
3	628351	0	1407171	569870	837,301	577,746	330736
4	540054	0	1186324	569870	616,454	366,691	242460
5	473725	0	1027225	569870	457,355	234,527	182558
6	422047	0	907263	569870	337,393	149,148	140208
7	380632	0	807388	569870	237,518	90,516	108499
8	346691	0	727258	569870	157,388	51,705	84983
9	318360	0	661522	569870	91,652	25,957	67220
10	294354	0	606630	569870	36,760	8,975	53602
	5092984	0	11345179	5698700	5,646,479	4,025,018	2387702

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
581,500			

$/BBLRESV: 15.94 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,218,139 RI OIL VAL: 1,315,834
WI PAYOUT: 3.5 GAS VAL: 1,806,875 GAS VAL: 1,071,866
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,416,910 WI TOTAL: 4,029,210 RI TOTAL: 2,387,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.2 D B: .934 De/Dt: 31.3 / 5.0
GAS: 1,960.0 D B: 1.022 De/Dt: 21.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,033,190
LAST YR RI VAL: 2,088,260
LAST YR 8/8 VAL: 6,121,450

LAST YR OIL PROD: 56,312
LAST YR GAS PROD: 680,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12204 - PREWIT-BARBARO 23 I FEE #18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295513 - 18H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8948
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,576,790
01	CULBERSON COUNTY	1.000000	4,576,790
30	CULBERSON-ALLAMOORE	1.000000	4,576,790
60	CULBERSON COUNTY HOS	1.000000	4,576,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,461	279,716	0	43.33	1.68	1.68	.00	1347379
2	28,995	190,245	0	43.94	1.68	1.68	.00	955530
3	22,102	139,549	0	44.56	1.68	1.68	.00	738649
4	17,751	107,678	0	45.20	1.68	1.68	.00	601759
5	14,772	86,157	0	45.83	1.68	1.68	.00	507751
6	12,608	70,848	0	46.48	1.68	1.68	.00	439515
7	10,969	59,520	0	46.48	1.68	1.68	.00	382379
8	9,690	50,864	0	46.48	1.68	1.68	.00	337793
9	8,664	44,083	0	46.48	1.68	1.68	.00	302027
	167,012	1,028,660	0					5,612,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	352442	0	1699821	343000	1,356,821	1,270,785	533019
2	239709	0	1195239	343000	852,239	700,174	331679
3	175832	0	914481	343000	571,481	411,849	224572
4	135674	0	737433	343000	394,433	249,349	160261
5	108558	0	616309	343000	273,309	151,558	118528
6	89268	0	528783	343000	185,783	90,371	89997
7	74995	0	457374	343000	114,374	48,804	68888
8	64089	0	401882	343000	58,882	22,039	53565
9	55545	0	357572	343000	14,572	4,784	42177
	1296112	0	6908894	3087000	3,821,894	2,949,713	1622686

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

$/BBLRESV: 19.13 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,396,344 RI OIL VAL: 1,318,268
WI PAYOUT: 3.4 GAS VAL: 553,366 GAS VAL: 304,416
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,576,790 WI TOTAL: 2,954,110 RI TOTAL: 1,622,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.6 D B: .870 De/Dt: 34.0 / 5.0
GAS: 953.2 D B: .624 De/Dt: 35.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,800,730
LAST YR RI VAL: 2,436,710
LAST YR 8/8 VAL: 7,237,440

LAST YR OIL PROD: 51,576
LAST YR GAS PROD: 401,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12203 - PREWIT-BARBARO 23 L FEE #21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295514 - 21H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9056
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,650,000
01	CULBERSON COUNTY	1.000000	6,650,000
30	CULBERSON-ALLAMOORE	1.000000	6,650,000
60	CULBERSON COUNTY HOS	1.000000	6,650,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,927	470,389	0	43.33	1.82	1.82	.00	1297528
2	28,675	391,889	0	43.94	1.82	1.82	.00	944985
3	22,215	334,732	0	44.56	1.82	1.82	.00	742425
4	18,045	291,370	0	45.20	1.82	1.82	.00	611726
5	15,141	257,418	0	45.83	1.81	1.81	.00	520434
6	13,007	230,161	0	46.48	1.81	1.81	.00	453424
7	11,377	207,829	0	46.48	1.81	1.81	.00	396602
8	10,091	189,222	0	46.48	1.81	1.81	.00	351772
9	9,055	173,491	0	46.48	1.81	1.81	.00	315657
10	8,205	160,033	0	46.48	1.81	1.81	.00	286026
11	7,491	148,396	0	46.48	1.81	1.81	.00	261136
12	6,887	138,242	0	46.48	1.81	1.81	.00	240081
13	6,367	129,311	0	46.48	1.81	1.81	.00	221954
14	5,915	121,394	0	46.48	1.81	1.81	.00	206197
15	5,523	114,335	0	46.48	1.81	1.81	.00	192532
	207,921	3,358,212	0					7,042,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	642081	0	1939609	346430	1,593,179	1,492,155	608209
2	534928	0	1479913	346430	1,133,483	931,235	410675
3	456909	0	1199334	346430	852,904	614,662	294525
4	397720	0	1009446	346430	663,016	419,139	219377
5	349445	0	869879	346430	523,449	290,268	167295
6	312444	0	765868	346430	419,438	204,027	130348
7	282128	0	678730	346430	332,300	141,792	102228
8	256869	0	608641	346430	262,211	98,143	81123
9	235514	0	551171	346430	204,741	67,223	65013
10	217245	0	503271	346430	156,841	45,172	52533
11	201448	0	462584	346430	116,154	29,345	42732
12	187664	0	427745	346430	81,315	18,020	34967
13	175540	0	397494	346430	51,064	9,927	28756
14	164792	0	370989	346430	24,559	4,188	23751
15	155210	0	347742	346430	1,312	196	19702
	4569937	0	11612416	5196450	6,415,966	4,365,492	2281234

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
353,500			

$/BBLRESV: 16.98 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,647,501 RI OIL VAL: 1,383,479
WI PAYOUT: 4.2 GAS VAL: 1,717,987 GAS VAL: 897,752
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,650,000 WI TOTAL: 4,368,770 RI TOTAL: 2,281,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.0 D B: .882 De/Dt: 31.7 / 5.0
GAS: 1,424.0 D B: .861 De/Dt: 17.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,940,620
LAST YR RI VAL: 1,910,040
LAST YR 8/8 VAL: 5,850,660

LAST YR OIL PROD: 56,830
LAST YR GAS PROD: 559,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12206 - AGILE 19-18 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295997 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7935
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,775,800
01	CULBERSON COUNTY	1.000000	6,775,800
30	CULBERSON-ALLAMOORE	1.000000	6,775,800
60	CULBERSON COUNTY HOS	1.000000	6,775,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,584	921,802	0	43.33	1.88	1.88	.00	1058899
2	23,532	687,927	0	43.94	1.88	1.88	.00	775497
3	18,429	547,768	0	44.56	1.88	1.88	.00	615897
4	15,149	454,467	0	45.20	1.87	1.87	.00	513551
5	12,861	387,951	0	45.83	1.87	1.87	.00	442065
6	11,174	338,167	0	46.48	1.87	1.87	.00	389526
7	9,876	299,526	0	46.48	1.87	1.87	.00	344277
8	8,851	268,682	0	46.48	1.87	1.87	.00	308546
9	8,018	243,500	0	46.48	1.87	1.87	.00	279507
10	7,327	222,557	0	46.48	1.87	1.87	.00	255419
	147,801	4,372,347	0					4,983,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1299741	0	2358640	539980	1,818,660	1,703,339	739606
2	969977	0	1745474	539980	1,205,494	990,398	484369
3	772353	0	1388250	539980	848,270	611,323	340917
4	637390	0	1150941	539980	610,961	386,231	250127
5	544101	0	986166	539980	446,186	247,423	189660
6	474279	0	863805	539980	323,825	157,518	147017
7	420085	0	764362	539980	224,382	95,744	115126
8	376827	0	685373	539980	145,393	54,420	91351
9	341509	0	621016	539980	81,036	26,606	73251
10	312136	0	567555	539980	27,575	7,941	59244
	6148398	0	11131582	5399800	5,731,782	4,280,943	2490668

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
551,000			

$/BBLRESV: 17.29 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,916,411 RI OIL VAL: 1,114,975
WI PAYOUT: 3.7 GAS VAL: 2,364,527 GAS VAL: 1,375,691
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,775,800 WI TOTAL: 4,285,130 RI TOTAL: 2,490,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.7 D B: .999 De/Dt: 31.7 / 5.0
GAS: 2,999.7 D B: .957 De/Dt: 28.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,334,900
LAST YR RI VAL: 1,729,490
LAST YR 8/8 VAL: 5,064,390

LAST YR OIL PROD: 50,260
LAST YR GAS PROD: 1,260,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12205 - AGILE 19-18 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295999 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7974
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,012,960
01	CULBERSON COUNTY	1.000000	6,012,960
30	CULBERSON-ALLAMOORE	1.000000	6,012,960
60	CULBERSON COUNTY HOS	1.000000	6,012,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,326	844,278	0	43.33	1.89	1.89	.00	985519
2	22,233	663,579	0	43.94	1.89	1.89	.00	732689
3	17,614	546,416	0	44.56	1.88	1.88	.00	588660
4	14,614	464,281	0	45.20	1.88	1.88	.00	495415
5	12,502	403,513	0	45.83	1.88	1.88	.00	429725
6	10,935	356,742	0	46.48	1.88	1.88	.00	381194
7	9,725	319,631	0	46.48	1.88	1.88	.00	339014
8	8,761	289,473	0	46.48	1.88	1.88	.00	305408
9	7,974	264,483	0	46.48	1.88	1.88	.00	277974
	134,684	4,152,396	0					4,535,598

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1196764	0	2182283	621810	1,560,473	1,461,523	684305
2	940623	0	1673312	621810	1,051,502	863,882	464344
3	770447	0	1359107	621810	737,297	531,348	333760
4	654636	0	1150051	621810	528,241	333,938	249933
5	568953	0	998678	621810	376,868	208,984	192066
6	503006	0	884200	621810	262,390	127,634	150488
7	450680	0	789694	621810	167,884	71,636	118941
8	408157	0	713565	621810	91,755	34,343	95109
9	372921	0	650895	621810	29,085	9,549	76775
	5866187	0	10401785	5596290	4,805,495	3,642,837	2365721

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
634,500			

$/BBLRESV: 15.72 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,588,423 RI OIL VAL: 1,031,549
WI PAYOUT: 3.6 GAS VAL: 2,054,411 GAS VAL: 1,334,170
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,012,960 WI TOTAL: 3,647,240 RI TOTAL: 2,365,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.3 D B: 1.050 De/Dt: 30.5 / 5.0
GAS: 2,656.0 D B: .984 De/Dt: 23.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,016,360
LAST YR RI VAL: 1,569,270
LAST YR 8/8 VAL: 4,585,630

LAST YR OIL PROD: 50,483
LAST YR GAS PROD: 1,161,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12207 - AGILE 19-18 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296000 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8204
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,662,710
01	CULBERSON COUNTY	1.000000	4,662,710
30	CULBERSON-ALLAMOORE	1.000000	4,662,710
60	CULBERSON COUNTY HOS	1.000000	4,662,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,310	917,442	0	43.33	1.83	1.83	.00	595029
2	12,382	711,325	0	43.94	1.83	1.83	.00	408049
3	9,200	581,552	0	44.56	1.83	1.83	.00	307464
4	7,239	492,200	0	45.20	1.83	1.83	.00	245402
5	5,921	426,866	0	45.83	1.82	1.82	.00	203520
6	4,978	376,986	0	46.48	1.82	1.82	.00	173533
7	4,277	337,639	0	46.48	1.82	1.82	.00	149096
8	3,732	305,798	0	46.48	1.82	1.82	.00	130098
	66,039	4,149,808	0					2,212,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1259189	0	1854218	545370	1,308,848	1,225,854	581433
2	976294	0	1384343	545370	838,973	689,275	384154
3	798180	0	1105644	545370	560,274	403,772	271517
4	675545	0	920947	545370	375,577	237,429	200144
5	582672	0	786192	545370	240,822	133,543	151200
6	514586	0	688119	545370	142,749	69,437	117116
7	460877	0	609973	545370	64,603	27,566	91872
8	417414	0	547512	545370	2,142	801	72976
	5684757	0	7896948	4362960	3,533,988	2,787,677	1870412

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
556,500			

$/BBLRESV: 15.77 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 780,918 RI OIL VAL: 523,962
WI PAYOUT: 3.2 GAS VAL: 2,006,757 GAS VAL: 1,346,448
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,662,710 WI TOTAL: 2,792,300 RI TOTAL: 1,870,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.3 D B: .796 De/Dt: 36.5 / 5.0
GAS: 2,915.0 D B: 1.021 De/Dt: 25.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,230,980
LAST YR RI VAL: 1,236,480
LAST YR 8/8 VAL: 3,467,460

LAST YR OIL PROD: 28,925
LAST YR GAS PROD: 1,200,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12269 - COUNT TURF 47-38 STATE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296143 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,505,480
01	CULBERSON COUNTY	1.000000	6,505,480
30	CULBERSON-ALLAMOORE	1.000000	6,505,480
60	CULBERSON COUNTY HOS	1.000000	6,505,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,854	701,550	0	43.33	1.54	1.54	.00	1262658
2	27,659	545,719	0	43.94	1.54	1.54	.00	911502
3	21,450	444,367	0	44.56	1.54	1.54	.00	716859
4	17,500	373,439	0	45.20	1.54	1.54	.00	593250
5	14,768	321,171	0	45.83	1.54	1.54	.00	507613
6	12,767	281,145	0	46.48	1.54	1.54	.00	445058
7	11,239	249,563	0	46.48	1.54	1.54	.00	391792
8	10,034	224,046	0	46.48	1.54	1.54	.00	349785
9	9,060	203,025	0	46.48	1.54	1.54	.00	315832
10	8,256	185,426	0	46.48	1.54	1.54	.00	287804
11	7,582	170,493	0	46.48	1.54	1.54	.00	264309
12	7,009	157,665	0	46.48	1.54	1.54	.00	244334
13	6,515	146,536	0	46.48	1.54	1.54	.00	227113
14	6,085	136,799	0	46.48	1.54	1.54	.00	212123
15	5,707	128,208	0	46.48	1.54	1.54	.00	198946
16	5,372	120,576	0	46.48	1.54	1.54	.00	187268
17	5,076	113,759	0	46.48	1.54	1.54	.00	176949
	214,933	4,503,487	0					7,293,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	810290	0	2072948	521360	1,551,588	1,440,619	644341
2	630305	0	1541807	443156	1,098,651	879,371	416735
3	513244	0	1230103	376683	853,420	588,868	289119
4	431322	0	1024572	339015	685,557	407,797	209402
5	370953	0	878566	305114	573,452	294,060	156139
6	324722	0	769780	305114	464,666	205,410	118962
7	288245	0	680037	305114	374,923	142,879	91385
8	258773	0	608558	305114	303,444	99,688	71113
9	234494	0	550326	305114	245,212	69,447	55921
10	214167	0	501971	305114	196,857	48,063	44354
11	196919	0	461228	305114	156,114	32,858	35438
12	182103	0	426437	305114	121,323	22,013	28492
13	169249	0	396362	305114	91,248	14,273	23027
14	158003	0	370126	305114	65,012	8,767	18699
15	148080	0	347026	305114	41,912	4,872	15245
16	139265	0	326533	305114	21,419	2,147	12474
17	131392	0	308341	305114	3,227	279	10242
	5201526	0	12494721	5646696	6,848,025	4,261,411	2241088

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
532,000			
1			
15.0 2			
10.0 2			

$/BBLRESV: 15.43 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 2,487,394 RI OIL VAL: 1,308,128
WI PAYOUT: 4.1 GAS VAL: 1,774,013 GAS VAL: 932,958
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,505,480 WI TOTAL: 4,264,390 RI TOTAL: 2,241,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.8 D B: .971 De/Dt: 32.9 / 5.0
GAS: 2,216.1 D B: .877 De/Dt: 24.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,899,370
LAST YR RI VAL: 2,348,030
LAST YR 8/8 VAL: 7,247,400

LAST YR OIL PROD: 64,975
LAST YR GAS PROD: 977,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12268 - COUNT TURF 47-38 STATE G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296250 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8661
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,114,300
01	CULBERSON COUNTY	1.000000	5,114,300
30	CULBERSON-ALLAMOORE	1.000000	5,114,300
60	CULBERSON COUNTY HOS	1.000000	5,114,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,112	518,967	0	43.33	1.62	1.62	.00	881072
2	19,474	419,320	0	43.94	1.62	1.62	.00	641766
3	15,230	350,236	0	44.56	1.62	1.62	.00	508987
4	12,519	299,696	0	45.20	1.62	1.62	.00	424394
5	10,635	261,229	0	45.83	1.62	1.62	.00	365552
6	9,247	231,027	0	46.48	1.62	1.62	.00	322350
7	8,184	206,731	0	46.48	1.62	1.62	.00	285294
8	7,345	186,792	0	46.48	1.62	1.62	.00	256047
9	6,660	170,155	0	46.48	1.62	1.62	.00	232168
10	6,094	156,076	0	46.48	1.62	1.62	.00	212437
11	5,616	144,018	0	46.48	1.62	1.62	.00	195774
12	5,211	133,584	0	46.48	1.62	1.62	.00	181655
13	4,860	124,473	0	46.48	1.62	1.62	.00	169420
14	4,551	116,451	0	46.48	1.62	1.62	.00	158648
15	4,282	109,342	0	46.48	1.62	1.62	.00	149271
16	4,043	102,997	0	46.48	1.62	1.62	.00	140939
17	3,831	97,306	0	46.48	1.62	1.62	.00	133549
18	3,637	92,171	0	46.48	1.62	1.62	.00	126786
19	3,455	87,520	0	46.48	1.62	1.62	.00	120441
20	3,282	83,144	0	46.48	1.62	1.62	.00	114411
	165,268	3,891,235	0					5,620,961

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
366,500			
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.9 D B: 1.023 De/Dt: 32.3 / 5.0
GAS: 1,600.3 D B: .858 De/Dt: 20.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,970,150
LAST YR RI VAL: 1,858,680
LAST YR 8/8 VAL: 5,828,830

LAST YR OIL PROD: 46,971
LAST YR GAS PROD: 684,522

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	630545	0	1511617	359170	1,152,447	1,070,024	469862
2	509474	0	1151240	305295	845,945	677,103	311169
3	425537	0	934524	259501	675,023	465,772	219647
4	364131	0	788525	233551	554,974	330,121	161159
5	317393	0	682945	210196	472,749	242,421	121373
6	280698	0	603048	210196	392,852	173,664	93195
7	251178	0	536472	210196	326,276	124,341	72093
8	226952	0	482999	210196	272,803	89,621	56440
9	206738	0	438906	210196	228,710	64,773	44598
10	189632	0	402069	210196	191,873	46,846	35527
11	174982	0	370756	210196	160,560	33,793	28486
12	162305	0	343960	210196	133,764	24,271	22981
13	151235	0	320655	210196	110,459	17,277	18629
14	141488	0	300136	210196	89,940	12,128	15163
15	132851	0	282122	210196	71,926	8,361	12393
16	125141	0	266080	210196	55,884	5,600	10164
17	118227	0	251776	210196	41,580	3,592	8363
18	111988	0	238774	210196	28,578	2,128	6897
19	106337	0	226778	210196	16,582	1,065	5696
20	101020	0	215431	210196	5,235	290	4705
	4727852	0	10348813	4520653	5,828,160	3,393,191	1718540

$/BBLRESV: 14.87 EQUIP VAL: 2,575
$/BBLPROD: 0 WI OIL VAL: 1,843,012 RI OIL VAL: 933,425
WI PAYOUT: 4.4 GAS VAL: 1,550,176 GAS VAL: 785,113
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,114,300 WI TOTAL: 3,395,760 RI TOTAL: 1,718,540

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12267 - COUNT TURF 47-38 STATE F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296254 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8787
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,300,660
01	CULBERSON COUNTY	1.000000	7,300,660
30	CULBERSON-ALLAMOORE	1.000000	7,300,660
60	CULBERSON COUNTY HOS	1.000000	7,300,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,427	888,842	0	43.33	1.58	1.58	.00	1346274
2	27,378	729,343	0	43.94	1.58	1.58	.00	902242
3	19,942	617,601	0	44.56	1.58	1.58	.00	666462
4	15,424	535,041	0	45.20	1.58	1.58	.00	522874
5	12,425	471,595	0	45.83	1.58	1.58	.00	427078
6	10,306	421,345	0	46.48	1.58	1.58	.00	359267
7	8,746	380,582	0	46.48	1.58	1.58	.00	304886
8	7,552	346,867	0	46.48	1.58	1.58	.00	263263
9	6,612	318,524	0	46.48	1.58	1.58	.00	230494
10	5,859	294,378	0	46.48	1.58	1.58	.00	204245
11	5,242	273,558	0	46.48	1.58	1.58	.00	182736
12	4,732	255,430	0	46.48	1.58	1.58	.00	164958
13	4,299	239,507	0	46.48	1.58	1.58	.00	149863
14	3,931	225,411	0	46.48	1.58	1.58	.00	137035
15	3,613	212,848	0	46.48	1.58	1.58	.00	125949
	177,488	6,210,872	0					5,987,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1053278	0	2399552	607110	1,792,442	1,664,247	745861
2	864271	0	1766513	516044	1,250,469	1,000,888	477471
3	731857	0	1398319	438637	959,682	662,190	328656
4	634024	0	1156898	394773	762,125	453,343	236447
5	558840	0	985918	355296	630,622	323,377	175217
6	499294	0	858561	355296	503,265	222,474	132682
7	450990	0	755876	355296	400,580	152,657	101578
8	411037	0	674300	355296	319,004	104,800	78794
9	377451	0	607945	355296	252,649	71,553	61775
10	348838	0	553083	355296	197,787	48,289	48870
11	324166	0	506902	355296	151,606	31,909	38947
12	302685	0	467643	355296	112,347	20,384	31244
13	283816	0	433679	355296	78,383	12,260	25195
14	267112	0	404147	355296	48,851	6,587	20417
15	252225	0	378174	355296	22,878	2,660	16613
	7359884	0	13347510	5864820	7,482,690	4,777,618	2519767

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
619,500			

1
15.0 2
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.8 D B: .727 De/Dt: 38.0 / 5.0
GAS: 2,719.0 D B: .950 De/Dt: 19.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,622,670
LAST YR RI VAL: 2,743,120
LAST YR 8/8 VAL: 8,365,790

LAST YR OIL PROD: 71,427
LAST YR GAS PROD: 1,207,104

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.10 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,143,211 RI OIL VAL: 1,130,352
WI PAYOUT: 4.0 GAS VAL: 2,634,402 GAS VAL: 1,389,412
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,300,660 WI TOTAL: 4,780,900 RI TOTAL: 2,519,760

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12266 - COUNT TURF 47-38 STATE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296379 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7860
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,717,600
01	CULBERSON COUNTY	1.000000	5,717,600
30	CULBERSON-ALLAMOORE	1.000000	5,717,600
60	CULBERSON COUNTY HOS	1.000000	5,717,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,915	580,354	0	43.33	1.73	1.73	.00	1459625
2	26,744	410,688	0	43.94	1.73	1.73	.00	881349
3	17,975	316,318	0	44.56	1.73	1.73	.00	600725
4	13,018	256,396	0	45.20	1.73	1.73	.00	441310
5	9,921	215,063	0	45.83	1.73	1.73	.00	341010
6	7,847	184,885	0	46.48	1.73	1.73	.00	273546
7	6,381	161,916	0	46.48	1.73	1.73	.00	222442
8	5,306	143,865	0	46.48	1.73	1.73	.00	184967
9	4,488	129,323	0	46.48	1.73	1.73	.00	156452
10	3,855	117,364	0	46.48	1.73	1.73	.00	134385
11	3,350	107,362	0	46.48	1.73	1.73	.00	116781
12	2,944	98,879	0	46.48	1.73	1.73	.00	102628
	146,744	2,722,413	0					4,915,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	753009	0	2212634	392000	1,820,634	1,690,422	687760
2	532868	0	1414217	333200	1,081,017	865,257	382249
3	410423	0	1011148	283220	727,928	502,278	237658
4	332674	0	773984	254898	519,086	308,773	158187
5	279044	0	620054	229408	390,646	200,320	110196
6	239888	0	513434	229408	284,026	125,556	79346
7	210086	0	432528	229408	203,120	77,407	58124
8	186665	0	371632	229408	142,224	46,724	43427
9	167797	0	324249	229408	94,841	26,860	32948
10	152280	0	286665	229408	57,257	13,979	25329
11	139302	0	256083	229408	26,675	5,615	19676
12	128296	0	230924	229408	1,516	275	15429
	3532332	0	8447552	3098582	5,348,970	3,863,466	1850329

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 20.43 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,247,962 RI OIL VAL: 1,076,616
WI PAYOUT: 3.5 GAS VAL: 1,615,501 GAS VAL: 773,711
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,717,600 WI TOTAL: 3,867,270 RI TOTAL: 1,850,330

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.2 D B: .576 De/Dt: 44.9 / 5.0
GAS: 1,956.7 D B: .920 De/Dt: 33.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,023,100
LAST YR RI VAL: 3,099,340
LAST YR 8/8 VAL: 10,122,440

LAST YR OIL PROD: 84,124
LAST YR GAS PROD: 854,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12265 - COUNT TURF 47-38 STATE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296380 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8694
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,040,870
01	CULBERSON COUNTY	1.000000	8,040,870
30	CULBERSON-ALLAMOORE	1.000000	8,040,870
60	CULBERSON COUNTY HOS	1.000000	8,040,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,876	909,254	0	43.33	1.56	1.56	.00	1393363
2	30,346	734,374	0	43.94	1.56	1.56	.00	1000052
3	23,449	615,839	0	44.56	1.56	1.56	.00	783666
4	19,088	530,183	0	45.20	1.56	1.56	.00	647083
5	16,077	465,392	0	45.83	1.56	1.56	.00	552607
6	13,880	414,669	0	46.48	1.56	1.56	.00	483857
7	12,204	373,883	0	46.48	1.56	1.56	.00	425431
8	10,883	340,378	0	46.48	1.56	1.56	.00	379381
9	9,820	312,361	0	46.48	1.56	1.56	.00	342325
10	8,940	288,591	0	46.48	1.56	1.56	.00	311648
11	8,203	268,172	0	46.48	1.56	1.56	.00	285957
12	7,578	250,438	0	46.48	1.56	1.56	.00	264169
13	7,041	234,895	0	46.48	1.56	1.56	.00	245449
14	6,572	221,161	0	46.48	1.56	1.56	.00	229100
15	6,162	208,937	0	46.48	1.56	1.56	.00	214807
16	5,800	197,991	0	46.48	1.56	1.56	.00	202188
17	5,476	188,091	0	46.48	1.56	1.56	.00	190893
18	5,186	178,686	0	46.48	1.56	1.56	.00	180784
19	4,924	169,752	0	46.48	1.56	1.56	.00	171651
	244,505	6,903,047	0					8,304,411

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
641,000			
1			
15.0 2			
10.0 2			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1063827	0	2457190	628180	1,829,010	1,698,199	763776
2	859218	0	1859270	533953	1,325,317	1,060,797	502542
3	720532	0	1504198	453860	1,050,338	724,744	353541
4	620314	0	1267397	408474	858,923	510,922	259031
5	544509	0	1097116	367627	729,489	374,075	194979
6	485163	0	969020	367627	601,393	265,852	149752
7	437443	0	862874	367627	495,247	188,734	115956
8	398242	0	777623	367627	409,996	134,692	90868
9	365462	0	707787	367627	340,160	96,337	71921
10	337651	0	649299	367627	281,672	68,770	57372
11	313761	0	599718	367627	232,091	48,848	46078
12	293012	0	557181	367627	189,554	34,393	37227
13	274827	0	520276	367627	152,649	23,875	30227
14	258758	0	487858	367627	120,231	16,212	24647
15	244456	0	459263	367627	91,636	10,652	20175
16	231649	0	433837	367627	66,210	6,635	16573
17	220066	0	410959	367627	43,332	3,743	13651
18	209063	0	389847	367627	22,220	1,655	11260
19	198610	0	370261	367627	2,634	169	9299
	8076563	0	16380974	7538872	8,842,102	5,269,304	2768875

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.9 D B: .966 De/Dt: 33.4 / 5.0
GAS: 2,811.0 D B: .990 De/Dt: 21.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,060,860
LAST YR RI VAL: 2,921,350
LAST YR 8/8 VAL: 8,982,210

LAST YR OIL PROD: 68,380
LAST YR GAS PROD: 1,240,650

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.57 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 2,671,295 RI OIL VAL: 1,403,692
WI PAYOUT: 4.3 GAS VAL: 2,598,004 GAS VAL: 1,365,180
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,040,870 WI TOTAL: 5,272,000 RI TOTAL: 2,768,870

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12264 - COUNT TURF 47-38 STATE C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296381 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8609
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,873,870
01	CULBERSON COUNTY	1.000000	5,873,870
30	CULBERSON-ALLAMOORE	1.000000	5,873,870
60	CULBERSON COUNTY HOS	1.000000	5,873,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,636	699,127	0	43.33	1.57	1.57	.00	1125583
2	22,199	560,028	0	43.94	1.57	1.57	.00	731568
3	15,902	465,580	0	44.56	1.57	1.57	.00	531445
4	12,168	397,434	0	45.20	1.57	1.57	.00	412495
5	9,731	346,041	0	45.83	1.57	1.57	.00	334479
6	8,033	305,964	0	46.48	1.57	1.57	.00	280030
7	6,789	273,874	0	46.48	1.57	1.57	.00	236665
8	5,843	247,629	0	46.48	1.57	1.57	.00	203687
9	5,106	225,783	0	46.48	1.57	1.57	.00	177995
10	4,517	207,327	0	46.48	1.57	1.57	.00	157463
11	4,037	191,544	0	46.48	1.57	1.57	.00	140730
12	3,637	177,895	0	46.48	1.57	1.57	.00	126786
13	3,303	165,983	0	46.48	1.57	1.57	.00	115143
14	3,016	155,499	0	46.48	1.57	1.57	.00	105138
15	2,770	146,205	0	46.48	1.57	1.57	.00	96562
16	2,558	137,915	0	46.48	1.57	1.57	.00	89172
	144,245	4,703,828	0					4,864,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	823222	0	1948805	425320	1,523,485	1,414,525	605753
2	659433	0	1391001	361522	1,029,479	824,005	375974
3	548220	0	1079665	307294	772,371	532,944	253761
4	467979	0	880474	276565	603,909	359,229	179952
5	407463	0	741942	248909	493,033	252,823	131858
6	360273	0	640303	248909	391,394	173,020	98953
7	322487	0	559152	248909	310,243	118,230	75141
8	291583	0	495270	248909	246,361	80,934	57874
9	265859	0	443854	248909	194,945	55,210	45102
10	244128	0	401591	248909	152,682	37,277	35485
11	225543	0	366273	248909	117,364	24,701	28142
12	209471	0	336257	248909	87,348	15,848	22467
13	195445	0	310588	248909	61,679	9,647	18044
14	183100	0	288238	248909	39,329	5,303	14562
15	172156	0	268718	248909	19,809	2,302	11805
16	162395	0	251567	248909	2,658	266	9610
	5538757	0	10403698	4357609	6,046,089	3,906,264	1964483

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
434,000			

1
15.0 2
10.0 2

$/BBLRESV: 16.88 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 1,826,632 RI OIL VAL: 918,624
WI PAYOUT: 4.0 GAS VAL: 2,079,629 GAS VAL: 1,045,857
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,873,870 WI TOTAL: 3,909,390 RI TOTAL: 1,964,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.7 D B: .732 De/Dt: 40.5 / 5.0
GAS: 2,169.0 D B: .899 De/Dt: 21.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,056,990
LAST YR RI VAL: 2,695,510
LAST YR 8/8 VAL: 8,752,500

LAST YR OIL PROD: 58,752
LAST YR GAS PROD: 909,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12263 - COUNT TURF 47-38 STATE D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296382 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8779
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,118,440
01	CULBERSON COUNTY	1.000000	6,118,440
30	CULBERSON-ALLAMOORE	1.000000	6,118,440
60	CULBERSON COUNTY HOS	1.000000	6,118,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,108	709,234	0	43.33	1.65	1.65	.00	1238415
2	26,054	510,354	0	43.94	1.65	1.65	.00	858610
3	19,702	399,833	0	44.56	1.65	1.65	.00	658441
4	15,792	329,222	0	45.20	1.65	1.65	.00	535349
5	13,146	280,120	0	45.83	1.65	1.65	.00	451861
6	11,242	243,950	0	46.48	1.65	1.65	.00	391896
7	9,806	216,179	0	46.48	1.65	1.65	.00	341837
8	8,687	194,168	0	46.48	1.65	1.65	.00	302829
9	7,790	176,291	0	46.48	1.65	1.65	.00	271559
10	7,055	161,473	0	46.48	1.65	1.65	.00	245937
11	6,446	148,989	0	46.48	1.65	1.65	.00	224708
12	5,928	138,324	0	46.48	1.65	1.65	.00	206650
13	5,484	129,109	0	46.48	1.65	1.65	.00	191172
14	5,102	121,064	0	46.48	1.65	1.65	.00	177856
15	4,769	113,975	0	46.48	1.65	1.65	.00	166247
	185,111	3,872,285	0					6,263,367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	877677	0	2116092	513030	1,603,062	1,488,411	657752
2	631563	0	1490173	436076	1,054,097	843,710	402778
3	494793	0	1153234	370665	782,569	539,980	271052
4	407412	0	942761	333599	609,162	362,354	192682
5	346649	0	798510	300239	498,271	255,509	141912
6	301888	0	693784	300239	393,545	173,971	107218
7	267522	0	609359	300239	309,120	117,802	81887
8	240283	0	543112	300239	242,873	79,788	63465
9	218160	0	489719	300239	189,480	53,662	49762
10	199823	0	445760	300239	145,521	35,529	39387
11	184374	0	409082	300239	108,843	22,908	31431
12	171176	0	377826	300239	77,587	14,078	25244
13	159772	0	350944	300239	50,705	7,931	20388
14	149817	0	327673	300239	27,434	3,699	16554
15	141044	0	307291	300239	7,052	820	13499
	4791953	0	11055320	4955999	6,099,321	4,000,152	2115011

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
523,500			

1
15.0 2
10.0 2

$/BBLRESV: 16.32 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,266,274 RI OIL VAL: 1,198,253
WI PAYOUT: 3.9 GAS VAL: 1,733,874 GAS VAL: 916,756
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,118,440 WI TOTAL: 4,003,430 RI TOTAL: 2,115,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.8 D B: .928 De/Dt: 36.3 / 5.0
GAS: 2,376.0 D B: 1.036 De/Dt: 32.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,926,750
LAST YR RI VAL: 2,763,560
LAST YR 8/8 VAL: 8,690,310

LAST YR OIL PROD: 63,601
LAST YR GAS PROD: 1,064,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12262 - CLYDE VAN DUSEN 12 WR A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296509 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9378
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,210	421,522	0	43.33	2.02	2.02	.00	1566704
2	32,211	299,468	0	43.94	2.02	2.02	.00	1061514
3	24,140	229,915	0	44.56	2.02	2.02	.00	806759
4	19,270	185,313	0	45.20	2.02	2.02	.00	653253
	123,831	1,136,218	0					4,088,230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,665,550
01	CULBERSON COUNTY	1.000000	3,665,550
30	CULBERSON-ALLAMOORE	1.000000	3,665,550
60	CULBERSON COUNTY HOS	1.000000	3,665,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	638606	0	2205310	833000	1,372,310	1,274,162	685484
2	453694	0	1515208	833000	682,208	546,046	409546
3	348321	0	1155080	833000	322,080	222,239	271486
4	280749	0	934002	833000	101,002	60,080	190891
	1721370	0	5809600	3332000	2,477,600	2,102,527	1557407

$/BBLRESV: 15.93 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,479,552 RI OIL VAL: 1,095,950
WI PAYOUT: 2.2 GAS VAL: 622,972 GAS VAL: 461,455
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,665,550 WI TOTAL: 2,108,140 RI TOTAL: 1,557,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.0 D B: .960 De/Dt: 38.5 / 5.0
GAS: 1,412.0 D B: .844 De/Dt: 32.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,612,180
LAST YR RI VAL: 6,034,030
LAST YR 8/8 VAL: 18,646,210

LAST YR OIL PROD: 125,219
LAST YR GAS PROD: 1,004,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12261 - CLYDE VAN DUSEN 12 WR C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296516 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9384
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,567	726,207	0	43.33	1.99	1.99	.00	2000774
2	34,847	472,956	0	43.94	1.99	1.99	.00	1148383
3	24,196	346,200	0	44.56	1.99	1.99	.00	808630
4	18,468	270,764	0	45.20	1.99	1.99	.00	626065
5	14,899	221,036	0	45.83	1.99	1.99	.00	512116
	153,977	2,037,163	0					5,095,968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,506,700
01	CULBERSON COUNTY	1.000000	5,506,700
30	CULBERSON-ALLAMOORE	1.000000	5,506,700
60	CULBERSON COUNTY HOS	1.000000	5,506,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1083864	0	3084638	833000	2,251,638	2,090,601	958809
2	705887	0	1854270	833000	1,021,270	817,434	501190
3	516704	0	1325334	833000	492,334	339,715	311502
4	404115	0	1030180	833000	197,180	117,290	210548
5	329896	0	842012	833000	9,012	4,621	149642
	3040466	0	8136434	4165000	3,971,434	3,369,661	2131691

$/BBLRESV: 18.28 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,110,466 RI OIL VAL: 1,335,108
WI PAYOUT: 2.2 GAS VAL: 1,259,192 GAS VAL: 796,581
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,506,700 WI TOTAL: 3,375,010 RI TOTAL: 2,131,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.4 D B: .939 De/Dt: 52.0 / 5.0
GAS: 2,588.6 D B: .851 De/Dt: 40.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,406,280
LAST YR RI VAL: 4,818,620
LAST YR 8/8 VAL: 14,224,900

LAST YR OIL PROD: 141,604
LAST YR GAS PROD: 1,335,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12260 - CLYDE VAN DUSEN 12 WR E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296518 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9405
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,484,490
01	CULBERSON COUNTY	1.000000	6,484,490
30	CULBERSON-ALLAMOORE	1.000000	6,484,490
60	CULBERSON COUNTY HOS	1.000000	6,484,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,906	752,757	0	43.33	2.07	2.07	.00	2044288
2	39,743	513,871	0	43.94	2.07	2.07	.00	1309731
3	29,152	388,135	0	44.56	2.07	2.07	.00	974260
4	23,047	310,763	0	45.20	2.07	2.07	.00	781293
5	19,071	258,481	0	45.83	2.07	2.07	.00	655518
6	16,270	220,854	0	46.48	2.07	2.07	.00	567172
	190,189	2,444,861	0					6,332,262

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1168655	0	3212943	882000	2,330,943	2,164,234	998690
2	797785	0	2107516	882000	1,225,516	980,916	569640
3	602580	0	1576840	882000	694,840	479,446	370615
4	482460	0	1263753	882000	381,753	227,082	258286
5	401292	0	1056810	882000	174,810	89,641	187817
6	342876	0	910048	882000	28,048	12,399	140639
	3795648	0	10127910	5292000	4,835,910	3,953,718	2525687

$/BBLRESV: 17.33 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,471,975 RI OIL VAL: 1,579,130
WI PAYOUT: 2.6 GAS VAL: 1,481,739 GAS VAL: 946,554
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,484,490 WI TOTAL: 3,958,810 RI TOTAL: 2,525,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 233.0 D B: 1.011 De/Dt: 43.7 / 5.0
GAS: 2,605.0 D B: .922 De/Dt: 36.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,017,060
LAST YR RI VAL: 4,274,650
LAST YR 8/8 VAL: 12,291,710

LAST YR OIL PROD: 114,663
LAST YR GAS PROD: 1,035,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12259 - CLYDE VAN DUSEN 12 WR G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296520 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9416
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,774	391,699	0	46.61	1.98	1.98	.00	1495272
2	28,459	277,003	0	47.26	1.98	1.98	.00	1008729
3	21,100	212,749	0	47.94	1.98	1.98	.00	758651
4	16,653	171,860	0	48.62	1.98	1.98	.00	607252
	108,986	1,053,311	0					3,869,904

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,420,640
01	CULBERSON COUNTY	1.000000	3,420,640
30	CULBERSON-ALLAMOORE	1.000000	3,420,640
60	CULBERSON COUNTY HOS	1.000000	3,420,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	581673	0	2076945	784000	1,292,945	1,200,474	645583
2	411349	0	1420078	784000	636,078	509,124	383832
3	315932	0	1074583	784000	290,583	200,505	252567
4	255212	0	862464	784000	78,464	46,673	176270
	1564166	0	5434070	3136000	2,298,070	1,956,776	1458252

$/BBLRESV: 17.05 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,393,528 RI OIL VAL: 1,038,501
WI PAYOUT: 2.1 GAS VAL: 563,246 GAS VAL: 419,749
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,420,640 WI TOTAL: 1,962,390 RI TOTAL: 1,458,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.3 D B: .868 De/Dt: 38.3 / 5.0
GAS: 1,319.0 D B: .886 De/Dt: 33.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,416,300
LAST YR RI VAL: 4,390,400
LAST YR 8/8 VAL: 12,806,700

LAST YR OIL PROD: 125,275
LAST YR GAS PROD: 1,132,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12258 - CLYDE VAN DUSEN 12 WR 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296521 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9469
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,292	610,911	0	43.33	2.00	2.00	.00	2706782
2	58,305	416,065	0	43.94	2.00	2.00	.00	1921441
3	44,988	311,911	0	44.56	2.00	2.00	.00	1503499
4	36,678	247,594	0	45.20	2.00	2.00	.00	1243384
5	30,990	204,181	0	45.83	2.00	2.00	.00	1065204
	254,253	1,790,662	0					8,440,310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,014,100
01	CULBERSON COUNTY	1.000000	7,014,100
30	CULBERSON-ALLAMOORE	1.000000	7,014,100
60	CULBERSON COUNTY HOS	1.000000	7,014,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	916367	0	3623149	1210300	2,412,849	2,240,282	1126196
2	624098	0	2545539	1210300	1,335,239	1,068,739	688034
3	467867	0	1971366	1210300	761,066	525,143	463343
4	371391	0	1614775	1210300	404,475	240,598	330028
5	306272	0	1371476	1210300	161,176	82,650	243739
	2685995	0	11126305	6051500	5,074,805	4,157,412	2851340

$/BBLRESV: 16.54 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 3,153,771 RI OIL VAL: 2,162,998
WI PAYOUT: 2.5 GAS VAL: 1,003,637 GAS VAL: 688,339
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,014,100 WI TOTAL: 4,162,760 RI TOTAL: 2,851,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,235,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.7 D B: 1.027 De/Dt: 34.7 / 5.0
GAS: 2,108.0 D B: .849 De/Dt: 36.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,182,870
LAST YR RI VAL: 3,402,150
LAST YR 8/8 VAL: 9,585,020

LAST YR OIL PROD: 130,692
LAST YR GAS PROD: 877,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12257 - CLYDE VAN DUSEN 12 WR J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296522 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9286
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	86,236	493,458	0	43.33	1.74	1.74	.00	2802454
2	53,609	346,420	0	43.94	1.74	1.74	.00	1766685
3	38,616	268,290	0	44.56	1.74	1.74	.00	1290547
4	30,031	219,541	0	45.20	1.74	1.74	.00	1018051
5	24,485	186,123	0	45.83	1.74	1.74	.00	841611
	232,977	1,513,832	0					7,719,348

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,185,660
01	CULBERSON COUNTY	1.000000	6,185,660
30	CULBERSON-ALLAMOORE	1.000000	6,185,660
60	CULBERSON COUNTY HOS	1.000000	6,185,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	643963	0	3446417	1070650	2,375,767	2,205,852	1071261
2	452078	0	2218763	1070650	1,148,113	918,961	599709
3	350118	0	1640665	1070650	570,015	393,316	385617
4	286501	0	1304552	1070650	233,902	139,134	266624
5	242891	0	1084502	1070650	13,852	7,103	192738
	1975551	0	9694899	5353250	4,341,649	3,664,366	2515949

$/BBLRESV: 16.70 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,917,667 RI OIL VAL: 2,003,267
WI PAYOUT: 2.3 GAS VAL: 746,695 GAS VAL: 512,680
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,185,660 WI TOTAL: 3,669,710 RI TOTAL: 2,515,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,092,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 320.4 D B: .913 De/Dt: 44.3 / 5.0
GAS: 1,686.0 D B: 1.059 De/Dt: 34.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,701,950
LAST YR RI VAL: 2,750,690
LAST YR 8/8 VAL: 7,452,640

LAST YR OIL PROD: 118,391
LAST YR GAS PROD: 578,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12256 - CLYDE VAN DUSEN 12 WR H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296594 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9251
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,872	465,136	0	43.33	1.87	1.87	.00	2010685
2	40,246	328,911	0	43.94	1.87	1.87	.00	1326307
3	29,395	255,582	0	44.56	1.87	1.87	.00	982381
4	22,934	209,521	0	45.20	1.86	1.86	.00	777463
5	18,683	177,811	0	45.83	1.86	1.86	.00	642181
	173,130	1,436,961	0					5,739,017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,819,280
01	CULBERSON COUNTY	1.000000	4,819,280
30	CULBERSON-ALLAMOORE	1.000000	4,819,280
60	CULBERSON COUNTY HOS	1.000000	4,819,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	652353	0	2663038	882000	1,781,038	1,653,658	827761
2	461298	0	1787605	882000	905,605	724,855	483171
3	358454	0	1340835	882000	458,835	316,601	315145
4	292282	0	1069745	882000	187,745	111,678	218634
5	248046	0	890227	882000	8,227	4,219	158211
	2012433	0	7751450	4410000	3,341,450	2,811,011	2002922

$/BBLRESV: 16.03 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,081,214 RI OIL VAL: 1,482,921
WI PAYOUT: 2.3 GAS VAL: 729,795 GAS VAL: 519,999
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,819,280 WI TOTAL: 2,816,360 RI TOTAL: 2,002,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.5 D B: .836 De/Dt: 40.0 / 5.0
GAS: 1,580.0 D B: 1.053 De/Dt: 33.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,128,530
LAST YR RI VAL: 2,907,680
LAST YR 8/8 VAL: 8,036,210

LAST YR OIL PROD: 108,238
LAST YR GAS PROD: 679,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12255 - CLYDE VAN DUSEN 12 WR F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296595 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9253
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,225,520
01	CULBERSON COUNTY	1.000000	5,225,520
30	CULBERSON-ALLAMOORE	1.000000	5,225,520
60	CULBERSON COUNTY HOS	1.000000	5,225,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,576	670,192	0	43.33	2.24	2.24	.00	2066061
2	41,042	484,227	0	43.94	2.24	2.24	.00	1352539
3	30,467	375,491	0	44.56	2.24	2.24	.00	1018207
4	24,283	304,646	0	45.20	2.24	2.24	.00	823194
	159,368	1,834,556	0					5,260,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1125923	0	3191984	1210300	1,981,684	1,839,954	992176
2	813501	0	2166040	1210300	955,740	764,984	585458
3	630825	0	1649032	1210300	438,732	302,730	387583
4	511805	0	1334999	1210300	124,699	74,176	272847
	3082054	0	8342055	4841200	3,500,855	2,981,844	2238064

$/BBLRESV: 15.73 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,880,172 RI OIL VAL: 1,411,189
WI PAYOUT: 2.1 GAS VAL: 1,101,669 GAS VAL: 826,873
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,225,520 WI TOTAL: 2,987,460 RI TOTAL: 2,238,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,235,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 231.8 D B: 1.034 De/Dt: 42.0 / 5.0
GAS: 2,219.3 D B: .842 De/Dt: 31.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,543,900
LAST YR RI VAL: 3,186,800
LAST YR 8/8 VAL: 8,730,700

LAST YR OIL PROD: 125,592
LAST YR GAS PROD: 1,037,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12254 - CLYDE VAN DUSEN 12 WR D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296650 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9262
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,106,740
01	CULBERSON COUNTY	1.000000	4,106,740
30	CULBERSON-ALLAMOORE	1.000000	4,106,740
60	CULBERSON COUNTY HOS	1.000000	4,106,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,801	509,771	0	43.33	2.23	2.23	.00	1585910
2	30,689	384,456	0	43.94	2.23	2.23	.00	1011356
3	22,039	308,923	0	44.56	2.23	2.23	.00	736543
4	17,024	258,344	0	45.20	2.23	2.23	.00	577114
	118,553	1,461,494	0					3,910,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	852592	0	2438502	882000	1,556,502	1,445,181	757968
2	643003	0	1654359	882000	772,359	618,204	447157
3	516674	0	1253217	882000	371,217	256,144	294552
4	432080	0	1009194	882000	127,194	75,660	206259
	2444349	0	6355272	3528000	2,827,272	2,395,189	1705936

$/BBLRESV: 16.58 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,473,956 RI OIL VAL: 1,049,802
WI PAYOUT: 2.2 GAS VAL: 921,230 GAS VAL: 656,132
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,106,740 WI TOTAL: 2,400,810 RI TOTAL: 1,705,930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.4 D B: .840 De/Dt: 42.8 / 5.0
GAS: 1,650.0 D B: 1.011 De/Dt: 27.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,395,930
LAST YR RI VAL: 3,151,150
LAST YR 8/8 VAL: 8,547,080

LAST YR OIL PROD: 114,992
LAST YR GAS PROD: 907,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12253 - CLYDE VAN DUSEN 12 WR B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296651 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9200
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,284,370
01	CULBERSON COUNTY	1.000000	4,284,370
30	CULBERSON-ALLAMOORE	1.000000	4,284,370
60	CULBERSON COUNTY HOS	1.000000	4,284,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,245	308,830	0	43.33	1.97	1.97	.00	1242867
2	26,188	293,389	0	43.94	1.97	1.97	.00	863026
3	20,652	278,721	0	44.56	1.97	1.97	.00	690190
4	17,351	264,785	0	45.20	1.97	1.97	.00	588199
5	15,115	251,548	0	45.83	1.97	1.97	.00	519540
6	13,487	238,974	0	46.48	1.97	1.97	.00	470157
7	12,235	227,027	0	46.48	1.97	1.97	.00	426512
8	11,239	215,679	0	46.48	1.97	1.97	.00	391792
9	10,424	204,901	0	46.48	1.97	1.97	.00	363381
10	9,739	194,657	0	46.48	1.97	1.97	.00	339502
11	9,158	184,928	0	46.48	1.97	1.97	.00	319248
	183,833	2,663,439	0					6,214,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	456296	0	1699163	784000	915,163	849,711	528156
2	433482	0	1296508	705600	590,908	472,968	350433
3	411810	0	1102000	635040	466,960	322,207	259010
4	391220	0	979419	603288	376,131	223,738	200174
5	371662	0	891202	573124	318,078	163,107	158385
6	353084	0	823241	573124	250,117	110,567	127224
7	335432	0	761944	573124	188,820	71,958	102393
8	318666	0	710458	573124	137,334	45,117	83019
9	302741	0	666122	573124	92,998	26,338	67687
10	287606	0	627108	573124	53,984	13,180	55411
11	273231	0	592479	573124	19,355	4,074	45522
	3935230	0	10149644	6739796	3,409,848	2,302,965	1977414

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	1		
10.0	2		
5.0	2		

$/BBLRESV: 10.23 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,410,057 RI OIL VAL: 1,210,729
WI PAYOUT: 3.9 GAS VAL: 892,906 GAS VAL: 766,683
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,284,370 WI TOTAL: 2,306,960 RI TOTAL: 1,977,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.6 D B: 1.498 De/Dt: 39.5 / 5.0
GAS: 868.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,024,420
LAST YR RI VAL: 2,970,690
LAST YR 8/8 VAL: 7,995,110

LAST YR OIL PROD: 78,934
LAST YR GAS PROD: 457,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12214 - PREWIT-JUSTIFY 14 A FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296786 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9117
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,118,340
01	CULBERSON COUNTY	1.000000	3,118,340
30	CULBERSON-ALLAMOORE	1.000000	3,118,340
60	CULBERSON COUNTY HOS	1.000000	3,118,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,467	325,284	0	43.33	1.89	1.89	.00	730121
2	17,278	261,391	0	43.94	1.89	1.89	.00	569396
3	13,934	218,487	0	44.56	1.88	1.88	.00	465674
4	11,609	187,677	0	45.20	1.88	1.88	.00	393545
5	9,907	164,479	0	45.83	1.88	1.88	.00	340528
6	8,614	146,382	0	46.48	1.88	1.88	.00	300284
7	7,597	131,865	0	46.48	1.88	1.88	.00	264831
8	6,780	119,965	0	46.48	1.88	1.88	.00	236351
	98,186	1,555,530	0					3,300,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	461090	0	1191211	392000	799,211	748,533	373533
2	370522	0	939918	392000	547,918	450,153	260828
3	308067	0	773741	392000	381,741	275,110	190010
4	264625	0	658170	392000	266,170	168,265	143036
5	231915	0	572443	392000	180,443	100,061	110092
6	206399	0	506683	392000	114,683	55,786	86237
7	185930	0	450761	392000	58,761	25,074	67892
8	169151	0	405502	392000	13,502	5,054	54049
	2197699	0	5498429	3136000	2,362,429	1,828,036	1285677

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

$/BBLRESV: 14.90 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,097,377 RI OIL VAL: 771,797
WI PAYOUT: 3.4 GAS VAL: 730,657 GAS VAL: 513,879
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,118,340 WI TOTAL: 1,832,660 RI TOTAL: 1,285,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: .828 De/Dt: 25.3 / 5.0
GAS: 1,009.0 D B: .995 De/Dt: 21.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,549,670
LAST YR RI VAL: 1,907,420
LAST YR 8/8 VAL: 5,457,090

LAST YR OIL PROD: 29,115
LAST YR GAS PROD: 526,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12251 - LEONATUS 11 WR B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296812 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9302
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,606,600
01	CULBERSON COUNTY	1.000000	10,606,600
30	CULBERSON-ALLAMOORE	1.000000	10,606,600
60	CULBERSON COUNTY HOS	1.000000	10,606,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90,189	1,221,719	0	43.33	1.88	1.88	.00	2930917
2	53,976	737,333	0	43.94	1.88	1.88	.00	1778779
3	38,565	533,526	0	44.56	1.88	1.88	.00	1288842
4	29,991	419,863	0	45.20	1.87	1.87	.00	1016695
5	24,527	347,015	0	45.83	1.87	1.87	.00	843054
6	20,740	296,203	0	46.48	1.87	1.87	.00	722996
7	17,959	258,680	0	46.48	1.87	1.87	.00	626051
8	15,835	229,801	0	46.48	1.87	1.87	.00	552008
9	14,155	206,865	0	46.48	1.87	1.87	.00	493443
10	12,798	188,197	0	46.48	1.87	1.87	.00	446138
	318,735	4,439,202	0					10,698,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1722624	0	4653541	1161790	3,491,751	3,242,021	1446475
2	1039640	0	2818419	987522	1,830,897	1,465,468	761791
3	752272	0	2041114	839394	1,201,720	829,199	479736
4	588858	0	1605553	755455	850,098	505,673	328143
5	486689	0	1329743	679910	649,833	333,228	236323
6	415425	0	1138421	679910	458,511	202,689	175932
7	362799	0	988850	679910	308,940	117,734	132885
8	322296	0	874304	679910	194,394	63,862	102165
9	290128	0	783571	679910	103,661	29,358	79621
10	263946	0	710084	679910	30,174	7,367	62743
	6244677	0	16943600	7823621	9,119,979	6,796,599	3805814

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 17.95 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 4,291,665 RI OIL VAL: 2,403,155
WI PAYOUT: 3.3 GAS VAL: 2,504,927 GAS VAL: 1,402,656
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,606,600 WI TOTAL: 6,800,790 RI TOTAL: 3,805,810

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,185,500			
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 348.7 D B: .983 De/Dt: 48.0 / 5.0
GAS: 4,736.2 D B: 1.060 De/Dt: 48.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,794,460
LAST YR RI VAL: 5,658,600
LAST YR 8/8 VAL: 17,453,060

LAST YR OIL PROD: 126,910
LAST YR GAS PROD: 1,191,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12250 - LEONATUS 11 WR A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296815 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,929,640
01	CULBERSON COUNTY	1.000000	3,929,640
30	CULBERSON-ALLAMOORE	1.000000	3,929,640
60	CULBERSON COUNTY HOS	1.000000	3,929,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,317	432,634	0	46.61	2.02	2.02	.00	1374424
2	25,202	329,182	0	47.26	2.02	2.02	.00	893285
3	18,292	265,664	0	47.94	2.02	2.02	.00	657689
4	14,229	222,676	0	48.62	2.02	2.02	.00	518860
5	11,573	191,638	0	49.29	2.02	2.02	.00	427825
6	9,709	168,179	0	49.99	2.02	2.02	.00	364015
7	8,334	149,823	0	49.99	2.02	2.02	.00	312462
	126,656	1,759,796	0					4,548,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	655441	0	2029865	882000	1,147,865	1,065,770	630949
2	498711	0	1391996	749700	642,296	514,100	376243
3	402481	0	1060170	637245	422,925	291,823	249179
4	337354	0	856214	573521	282,693	168,157	174992
5	290332	0	718157	516169	201,988	103,577	127631
6	254791	0	618806	516169	102,637	45,372	95630
7	226982	0	539444	516169	23,275	8,870	72493
	2666092	0	7214652	4390973	2,823,679	2,197,669	1727117

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
	1		
	15.0 2		
	10.0 2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.8 D B: .849 De/Dt: 41.3 / 5.0
GAS: 1,391.0 D B: .991 De/Dt: 26.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,372,010
LAST YR RI VAL: 5,898,480
LAST YR 8/8 VAL: 18,270,490

LAST YR OIL PROD: 135,443
LAST YR GAS PROD: 1,119,047

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 14.59 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,385,545 RI OIL VAL: 1,088,880
WI PAYOUT: 3.0 GAS VAL: 812,122 GAS VAL: 638,235
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,929,640 WI TOTAL: 2,202,520 RI TOTAL: 1,727,120

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12350 - LEONATUS 11 WR F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298555 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9388
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,991,410
01	CULBERSON COUNTY	1.000000	5,991,410
30	CULBERSON-ALLAMOORE	1.000000	5,991,410
60	CULBERSON COUNTY HOS	1.000000	5,991,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,598	621,325	0	43.33	1.76	1.76	.00	1806796
2	36,915	412,562	0	43.94	1.76	1.76	.00	1216534
3	27,676	309,335	0	44.56	1.76	1.76	.00	924932
4	22,150	247,560	0	45.20	1.76	1.76	.00	750885
5	18,466	206,397	0	45.83	1.76	1.76	.00	634723
6	15,833	176,991	0	46.48	1.75	1.75	.00	551938
7	13,859	154,929	0	46.48	1.75	1.75	.00	483125
8	12,323	137,762	0	46.48	1.75	1.75	.00	429580
9	11,091	123,986	0	46.48	1.75	1.75	.00	386632
	213,911	2,390,847	0					7,185,145

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	820149	0	2626945	875140	1,751,805	1,626,516	816542
2	544582	0	1761116	743869	1,017,247	814,214	476012
3	408322	0	1333254	632289	700,965	483,673	313363
4	326779	0	1077664	569060	508,604	302,538	220253
5	272444	0	907167	512154	395,013	202,558	161222
6	232301	0	784239	512154	272,085	120,278	121196
7	203344	0	686469	512154	174,315	66,430	92250
8	180813	0	610393	512154	98,239	32,274	71327
9	162732	0	549364	512154	37,210	10,538	55823
	3151466	0	10336611	5381128	4,955,483	3,659,019	2327988

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
893,000			
	1		
15.0	2		
10.0	2		

$/BBLRESV: 15.85 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,543,443 RI OIL VAL: 1,618,222
WI PAYOUT: 3.4 GAS VAL: 1,115,573 GAS VAL: 709,764
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,991,410 WI TOTAL: 3,663,420 RI TOTAL: 2,327,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.6 D B: 1.000 De/Dt: 39.3 / 10.0
GAS: 2,208.0 D B: 1.000 De/Dt: 39.3 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,672,880
LAST YR RI VAL: 2,622,320
LAST YR 8/8 VAL: 7,295,200

LAST YR OIL PROD: 91,067
LAST YR GAS PROD: 837,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12363 - LEONATUS 11 WR G 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298595 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9187
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,431	713,211	0	43.33	1.82	1.82	.00	2061349
2	38,032	427,660	0	43.94	1.82	1.82	.00	1253345
3	27,249	306,435	0	44.56	1.82	1.82	.00	910662
4	21,249	238,968	0	45.20	1.82	1.82	.00	720341
5	17,421	195,912	0	45.83	1.81	1.81	.00	598803
	167,382	1,882,186	0					5,544,500

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,541,690
01	CULBERSON COUNTY	1.000000	5,541,690
30	CULBERSON-ALLAMOORE	1.000000	5,541,690
60	CULBERSON COUNTY HOS	1.000000	5,541,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	973533	0	3034882	827120	2,207,762	2,058,738	947480
2	583756	0	1837101	827120	1,009,981	818,963	503102
3	418284	0	1328946	827120	501,826	353,843	319244
4	326191	0	1046532	827120	219,412	134,530	220529
5	265951	0	864754	827120	37,634	20,065	159844
	2567715	0	8112215	4135600	3,976,615	3,386,139	2150199

$/BBLRESV: 18.44 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,314,341 RI OIL VAL: 1,469,607
WI PAYOUT: 2.3 GAS VAL: 1,071,794 GAS VAL: 680,590
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,541,690 WI TOTAL: 3,391,490 RI TOTAL: 2,150,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
844,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.4 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 2,759.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,226,340
LAST YR RI VAL: 3,514,390
LAST YR 8/8 VAL: 10,740,730

LAST YR OIL PROD: 146,445
LAST YR GAS PROD: 1,336,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12364 - LEONATUS 11 WR C 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298730 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9147
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,085	410,402	0	46.61	1.89	1.89	.00	1541101
2	28,444	269,119	0	47.26	1.89	1.89	.00	1008198
3	21,039	200,576	0	47.94	1.88	1.88	.00	756457
4	16,703	159,953	0	48.62	1.88	1.88	.00	609075
5	13,854	133,046	0	49.29	1.88	1.88	.00	512148
6	11,835	113,899	0	49.99	1.88	1.88	.00	443724
	135,960	1,286,995	0					4,870,703

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,319,110
01	CULBERSON COUNTY	1.000000	4,319,110
30	CULBERSON-ALLAMOORE	1.000000	4,319,110
60	CULBERSON COUNTY HOS	1.000000	4,319,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	581745	0	2122846	588000	1,534,846	1,431,244	662745
2	381476	0	1389674	588000	801,674	650,054	380572
3	282812	0	1039269	588000	451,269	318,194	249656
4	225534	0	834609	588000	246,609	151,206	175871
5	187595	0	699743	588000	111,743	59,577	129343
6	160598	0	604322	588000	16,322	7,568	97987
	1819760	0	6690463	3528000	3,162,463	2,617,843	1696174

$/BBLRESV: 18.69 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,905,805 RI OIL VAL: 1,234,825
WI PAYOUT: 2.6 GAS VAL: 712,035 GAS VAL: 461,347
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,319,110 WI TOTAL: 2,622,940 RI TOTAL: 1,696,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.3 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 1,473.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,038,000
LAST YR RI VAL: 3,436,430
LAST YR 8/8 VAL: 10,474,430

LAST YR OIL PROD: 113,311
LAST YR GAS PROD: 878,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12365 - LEONATUS 11 WR E 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298759 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9163
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,328,460
01	CULBERSON COUNTY	1.000000	4,328,460
30	CULBERSON-ALLAMOORE	1.000000	4,328,460
60	CULBERSON COUNTY HOS	1.000000	4,328,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,421	363,593	0	46.61	1.84	1.84	.00	1622762
2	29,952	238,423	0	47.26	1.84	1.84	.00	1061649
3	22,156	177,700	0	47.94	1.84	1.84	.00	796619
4	17,590	141,710	0	48.62	1.84	1.84	.00	641419
5	14,587	117,873	0	49.29	1.83	1.83	.00	539245
6	12,462	100,908	0	49.99	1.83	1.83	.00	467232
	143,168	1,140,207	0					5,128,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	501758	0	2124520	588000	1,536,520	1,432,805	663268
2	329024	0	1390673	588000	802,673	650,863	380846
3	245226	0	1041845	588000	453,845	320,010	250276
4	195560	0	836979	588000	248,979	152,659	176371
5	161781	0	701026	588000	113,026	60,261	129580
6	138496	0	605728	588000	17,728	8,219	98215
	1571845	0	6700771	3528000	3,172,771	2,624,817	1698556

$/BBLRESV: 18.71 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,009,095 RI OIL VAL: 1,300,114
WI PAYOUT: 2.6 GAS VAL: 615,719 GAS VAL: 398,440
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,328,460 WI TOTAL: 2,629,910 RI TOTAL: 1,698,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.8 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 1,305.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,588,020
LAST YR RI VAL: 4,325,980
LAST YR 8/8 VAL: 12,914,000

LAST YR OIL PROD: 130,902
LAST YR GAS PROD: 960,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12366 - LEONATUS 11 WR D 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298779 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9321
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,738	627,861	0	43.33	1.85	1.85	.00	1843843
2	35,264	390,279	0	43.94	1.85	1.85	.00	1162125
3	25,652	283,914	0	44.56	1.85	1.85	.00	857290
4	20,173	223,277	0	45.20	1.84	1.84	.00	683865
	137,827	1,525,331	0					4,547,123

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,532,680
01	CULBERSON COUNTY	1.000000	4,532,680
30	CULBERSON-ALLAMOORE	1.000000	4,532,680
60	CULBERSON COUNTY HOS	1.000000	4,532,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	871157	0	2715000	882000	1,833,000	1,709,273	847614
2	541512	0	1703637	882000	821,637	666,241	466553
3	393931	0	1251221	882000	369,221	260,341	300572
4	308122	0	991987	882000	109,987	67,437	209034
	2114722	0	6661845	3528000	3,133,845	2,703,292	1823773

$/BBLRESV: 17.85 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,845,164 RI OIL VAL: 1,244,838
WI PAYOUT: 2.1 GAS VAL: 858,125 GAS VAL: 578,933
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,532,680 WI TOTAL: 2,708,910 RI TOTAL: 1,823,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.8 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 2,354.7 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,671,190
LAST YR RI VAL: 4,319,100
LAST YR 8/8 VAL: 12,990,290

LAST YR OIL PROD: 147,685
LAST YR GAS PROD: 1,377,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12367 - LEONATUS 11 WR H 9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298819 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9383
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,474,520
01	CULBERSON COUNTY	1.000000	7,474,520
30	CULBERSON-ALLAMOORE	1.000000	7,474,520
60	CULBERSON COUNTY HOS	1.000000	7,474,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,909	767,928	0	43.33	1.96	1.96	.00	2271868
2	45,109	503,562	0	43.94	1.95	1.95	.00	1486567
3	33,366	375,312	0	44.56	1.95	1.95	.00	1115092
4	26,492	299,303	0	45.20	1.95	1.95	.00	898079
5	21,973	248,954	0	45.83	1.95	1.95	.00	755267
6	18,770	213,127	0	46.48	1.95	1.95	.00	654322
7	16,386	186,329	0	46.48	1.95	1.95	.00	571216
	232,005	2,594,515	0					7,752,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1128854	0	3400722	833000	2,567,722	2,394,401	1061694
2	736459	0	2223026	833000	1,390,026	1,127,130	608790
3	548894	0	1663986	833000	830,986	585,937	399728
4	437731	0	1335810	833000	502,810	308,293	281486
5	364095	0	1119362	833000	286,362	152,677	206907
6	311698	0	966020	833000	133,020	61,670	156634
7	272506	0	843722	833000	10,722	4,323	120005
	3800237	0	11552648	5831000	5,721,648	4,634,431	2835244

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,000			

$/BBLRESV: 17.87 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,109,935 RI OIL VAL: 1,902,590
WI PAYOUT: 2.8 GAS VAL: 1,524,491 GAS VAL: 932,651
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,474,520 WI TOTAL: 4,639,280 RI TOTAL: 2,835,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 254.2 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 2,756.2 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,417,070
LAST YR RI VAL: 4,158,640
LAST YR 8/8 VAL: 12,575,710

LAST YR OIL PROD: 132,970
LAST YR GAS PROD: 1,087,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12368 - RIVA RIDGE 10 WR D 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299032 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9233
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,489	813,510	0	43.33	1.10	1.10	.00	2550696
2	50,647	533,455	0	43.94	1.10	1.10	.00	1669072
3	37,462	397,587	0	44.56	1.10	1.10	.00	1251980
4	29,743	317,066	0	45.20	1.10	1.10	.00	1008288
5	24,668	263,731	0	45.83	1.10	1.10	.00	847901
6	21,077	225,780	0	46.48	1.10	1.10	.00	734744
	242,086	2,551,129	0					8,062,681

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,604,840
01	CULBERSON COUNTY	1.000000	6,604,840
30	CULBERSON-ALLAMOORE	1.000000	6,604,840
60	CULBERSON COUNTY HOS	1.000000	6,604,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	671146	0	3221842	882000	2,339,842	2,181,903	1005848
2	440100	0	2109172	882000	1,227,172	995,077	577610
3	328009	0	1579989	882000	697,989	492,159	379550
4	261579	0	1269867	882000	387,867	237,817	267591
5	217578	0	1065479	882000	183,479	97,823	196947
6	186269	0	921013	882000	39,013	18,088	149336
	2104681	0	10167362	5292000	4,875,362	4,022,867	2576882

$/BBLRESV: 17.57 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 3,190,117 RI OIL VAL: 2,043,457
WI PAYOUT: 2.7 GAS VAL: 832,746 GAS VAL: 533,422
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,604,840 WI TOTAL: 4,027,960 RI TOTAL: 2,576,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.4 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 2,919.8 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,363,660
LAST YR RI VAL: 3,213,150
LAST YR 8/8 VAL: 9,576,810

LAST YR OIL PROD: 131,146
LAST YR GAS PROD: 1,142,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12369 - RIVA RIDGE 10 WR B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299086 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9198
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,655,180
01	CULBERSON COUNTY	1.000000	8,655,180
30	CULBERSON-ALLAMOORE	1.000000	8,655,180
60	CULBERSON COUNTY HOS	1.000000	8,655,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,690	890,466	0	43.33	1.11	1.11	.00	3077188
2	61,099	583,916	0	43.94	1.11	1.11	.00	2013518
3	45,196	435,199	0	44.56	1.11	1.11	.00	1510450
4	35,885	347,060	0	45.20	1.11	1.11	.00	1216502
5	29,762	288,678	0	45.83	1.11	1.11	.00	1022994
6	25,425	247,139	0	46.48	1.11	1.11	.00	886316
7	22,194	216,060	0	46.48	1.11	1.11	.00	773683
	314,251	3,008,518	0					10,500,651

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	741313	0	3818501	882000	2,936,501	2,738,287	1192123
2	486110	0	2499628	882000	1,617,628	1,311,686	684541
3	362303	0	1872753	882000	990,753	698,589	449879
4	288927	0	1505429	882000	623,429	382,249	317230
5	240324	0	1263318	882000	381,318	203,303	233516
6	205743	0	1092059	882000	210,059	97,388	177070
7	179870	0	953553	882000	71,553	28,846	135627
	2504590	0	13005241	6174000	6,831,241	5,460,348	3189986

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

$/BBLRESV: 18.71 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 4,408,772 RI OIL VAL: 2,575,646
WI PAYOUT: 2.9 GAS VAL: 1,051,570 GAS VAL: 614,337
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,655,180 WI TOTAL: 5,465,200 RI TOTAL: 3,189,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.3 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 3,196.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,549,700
LAST YR RI VAL: 3,349,060
LAST YR 8/8 VAL: 9,898,760

LAST YR OIL PROD: 126,015
LAST YR GAS PROD: 1,169,798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12370 - RIVA RIDGE 10 WR C 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299087 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9032
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,056	362,759	0	46.61	1.16	1.16	.00	1540088
2	28,426	237,873	0	47.26	1.16	1.16	.00	1007560
3	21,024	177,290	0	47.94	1.16	1.16	.00	755918
4	16,694	141,384	0	48.62	1.16	1.16	.00	608747
5	13,845	117,599	0	49.29	1.16	1.16	.00	511815
	124,045	1,036,905	0					4,424,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,423,010
01	CULBERSON COUNTY	1.000000	3,423,010
30	CULBERSON-ALLAMOORE	1.000000	3,423,010
60	CULBERSON COUNTY HOS	1.000000	3,423,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	315600	0	1855688	588000	1,267,688	1,182,119	579340
2	206950	0	1214510	588000	626,510	508,018	332601
3	154242	0	910160	588000	322,160	227,158	218642
4	123004	0	731751	588000	143,751	88,139	154197
5	102311	0	614126	588000	26,126	13,929	113518
	902107	0	5326235	2940000	2,386,235	2,019,363	1398298

$/BBLRESV: 18.03 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,677,341 RI OIL VAL: 1,161,467
WI PAYOUT: 2.4 GAS VAL: 342,020 GAS VAL: 236,830
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,423,010 WI TOTAL: 2,024,710 RI TOTAL: 1,398,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.2 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 1,302.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,421,820
LAST YR RI VAL: 3,729,160
LAST YR 8/8 VAL: 11,150,980

LAST YR OIL PROD: 98,693
LAST YR GAS PROD: 732,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12371 - RIVA RIDGE 10 WR E 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299088 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9068
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,632,630
01	CULBERSON COUNTY	1.000000	5,632,630
30	CULBERSON-ALLAMOORE	1.000000	5,632,630
60	CULBERSON COUNTY HOS	1.000000	5,632,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,142	558,629	0	43.33	1.16	1.16	.00	2051957
2	40,742	366,315	0	43.94	1.16	1.16	.00	1342653
3	30,138	273,019	0	44.56	1.16	1.16	.00	1007212
4	23,927	217,726	0	45.20	1.16	1.16	.00	811125
5	19,843	181,097	0	45.83	1.16	1.16	.00	682054
6	16,953	155,039	0	46.48	1.16	1.16	.00	590982
7	14,799	135,544	0	46.48	1.16	1.16	.00	515893
	209,544	1,887,369	0					7,001,876

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	486007	0	2537964	613480	1,924,484	1,794,581	792343
2	318694	0	1661347	613480	1,047,867	849,684	454970
3	237527	0	1244739	613480	631,259	445,107	299016
4	189422	0	1000547	613480	387,067	237,326	210839
5	157554	0	839608	613480	226,128	120,563	155196
6	134884	0	725866	613480	112,386	52,105	117694
7	117923	0	633816	613480	20,336	8,198	90150
	1642011	0	8643887	4294360	4,349,527	3,507,564	2120208

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
626,000			

$/BBLRESV: 18.08 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,841,257 RI OIL VAL: 1,717,447
WI PAYOUT: 2.9 GAS VAL: 666,304 GAS VAL: 402,759
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,632,630 WI TOTAL: 3,512,420 RI TOTAL: 2,120,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 229.6 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 2,005.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,576,510
LAST YR RI VAL: 2,341,880
LAST YR 8/8 VAL: 6,918,390

LAST YR OIL PROD: 92,313
LAST YR GAS PROD: 617,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12373 - RIVA RIDGE 10 WR F 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299090 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9102
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,378,550
01	CULBERSON COUNTY	1.000000	1,378,550
30	CULBERSON-ALLAMOORE	1.000000	1,378,550
60	CULBERSON COUNTY HOS	1.000000	1,378,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,400	211,159	0	43.33	1.15	1.15	.00	662949
2	13,163	138,465	0	43.94	1.15	1.15	.00	433787
3	9,737	103,199	0	44.56	1.15	1.15	.00	325411
4	7,729	82,298	0	45.20	1.15	1.15	.00	262013
	51,029	535,121	0					1,684,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182125	0	845074	308700	536,374	500,169	263829
2	119426	0	553213	308700	244,513	198,268	151502
3	89009	0	414420	308700	105,720	74,545	99553
4	70982	0	332995	308700	24,295	14,896	70170
	461542	0	2145702	1234800	910,902	787,878	585054

$/BBLRESV: 16.16 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 618,405 RI OIL VAL: 459,208
WI PAYOUT: 2.1 GAS VAL: 169,473 GAS VAL: 125,845
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,378,550 WI TOTAL: 793,500 RI TOTAL: 585,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 757.9 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,894,460
LAST YR RI VAL: 978,120
LAST YR 8/8 VAL: 2,872,580

LAST YR OIL PROD: 37,884
LAST YR GAS PROD: 366,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12374 - RIVA RIDGE 10 WR G 9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299098 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9289
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,872,330
01	CULBERSON COUNTY	1.000000	6,872,330
30	CULBERSON-ALLAMOORE	1.000000	6,872,330
60	CULBERSON COUNTY HOS	1.000000	6,872,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,867	1,105,618	0	43.33	1.20	1.20	.00	3082940
2	55,501	646,882	0	43.94	1.20	1.20	.00	1829035
3	39,382	458,991	0	44.56	1.20	1.20	.00	1316146
4	30,545	356,026	0	45.20	1.20	1.20	.00	1035476
	220,295	2,567,517	0					7,263,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	995056	0	4077996	1168160	2,909,836	2,713,422	1273137
2	582194	0	2411229	1168160	1,243,069	1,007,967	660331
3	413092	0	1729238	1168160	561,078	395,621	415403
4	320423	0	1355899	1168160	187,739	115,110	285720
	2310765	0	9574362	4672640	4,901,722	4,232,120	2634591

$/BBLRESV: 19.43 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 3,210,698 RI OIL VAL: 1,998,732
WI PAYOUT: 2.2 GAS VAL: 1,021,418 GAS VAL: 635,856
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,872,330 WI TOTAL: 4,237,740 RI TOTAL: 2,634,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,192,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 375.1 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 4,371.4 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,699,790
LAST YR RI VAL: 3,886,570
LAST YR 8/8 VAL: 11,586,360

LAST YR OIL PROD: 175,818
LAST YR GAS PROD: 1,621,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12375 - RIVA RIDGE 10 WR H 10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299099 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9128
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,470	660,325	0	43.33	1.17	1.17	.00	2160109
2	42,888	433,004	0	43.94	1.17	1.17	.00	1413374
3	31,726	322,722	0	44.56	1.17	1.17	.00	1060283
4	25,189	257,361	0	45.20	1.17	1.17	.00	853907
5	20,890	214,069	0	45.83	1.17	1.17	.00	718042
	187,163	1,887,481	0					6,205,715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,151,440
01	CULBERSON COUNTY	1.000000	5,151,440
30	CULBERSON-ALLAMOORE	1.000000	5,151,440
60	CULBERSON COUNTY HOS	1.000000	5,151,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	579435	0	2739544	839860	1,899,684	1,771,455	855277
2	379961	0	1793335	839860	953,475	773,144	491117
3	283189	0	1343472	839860	503,612	355,102	322733
4	225834	0	1079741	839860	239,881	147,081	227526
5	187846	0	905888	839860	66,028	35,204	167447
	1656265	0	7861980	4199300	3,662,680	3,081,986	2064100

$/BBLRESV: 17.33 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,432,710 RI OIL VAL: 1,629,260
WI PAYOUT: 2.5 GAS VAL: 649,273 GAS VAL: 434,838
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,151,440 WI TOTAL: 3,087,340 RI TOTAL: 2,064,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
857,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.7 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 2,370.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,992,980
LAST YR RI VAL: 3,114,800
LAST YR 8/8 VAL: 9,107,780

LAST YR OIL PROD: 114,698
LAST YR GAS PROD: 867,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12376 - LEONATUS 11 WR I 10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299102 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9224
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	12,016,440
01	CULBERSON COUNTY	1.000000	12,016,440
30	CULBERSON-ALLAMOORE	1.000000	12,016,440
60	CULBERSON COUNTY HOS	1.000000	12,016,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88,507	1,184,725	0	43.33	1.77	1.77	.00	2876256
2	53,069	710,391	0	43.94	1.77	1.77	.00	1748889
3	38,024	509,025	0	44.56	1.77	1.77	.00	1270762
4	29,651	396,955	0	45.20	1.77	1.77	.00	1005169
5	24,309	325,436	0	45.83	1.77	1.77	.00	835561
6	20,600	275,795	0	46.48	1.76	1.76	.00	718116
7	17,874	239,312	0	46.48	1.76	1.76	.00	623088
8	15,785	211,364	0	46.48	1.76	1.76	.00	550265
9	14,135	189,266	0	46.48	1.76	1.76	.00	492746
10	12,722	170,339	0	46.48	1.76	1.76	.00	443489
11	11,450	153,305	0	46.48	1.76	1.76	.00	399147
12	10,305	137,975	0	46.48	1.76	1.76	.00	359232
	336,431	4,503,888	0					11,322,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1572722	0	4448978	503647	3,945,331	3,679,021	1388957
2	943044	0	2691933	503647	2,188,286	1,774,416	737204
3	675731	0	1946493	503647	1,442,846	1,017,365	467593
4	526958	0	1532127	503647	1,028,480	630,603	322855
5	432016	0	1267577	503647	763,930	407,297	234303
6	364049	0	1082165	503647	578,518	268,212	175466
7	315892	0	938980	503647	435,333	175,505	133554
8	279000	0	829265	503647	325,618	114,149	103462
9	249831	0	742577	503647	238,930	72,836	81270
10	224847	0	668336	503647	164,689	43,656	64163
11	202363	0	601510	503647	97,863	22,557	50655
12	182127	0	541359	503647	37,712	7,559	39990
	5968580	0	17291300	604376	411,247,536	8,213,176	3799472

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
513,926			

$/BBLRESV: 21.31 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 5,378,160 RI OIL VAL: 2,487,974
WI PAYOUT: 3.6 GAS VAL: 2,835,008 GAS VAL: 1,311,494
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,016,440 WI TOTAL: 8,216,970 RI TOTAL: 3,799,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 342.4 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 4,583.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,600,840
LAST YR RI VAL: 3,307,110
LAST YR 8/8 VAL: 10,907,950

LAST YR OIL PROD: 125,526
LAST YR GAS PROD: 1,232,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12398 - NYQUIST 25 STATE UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299320 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8472
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,627,300
01	CULBERSON COUNTY	1.000000	5,627,300
30	CULBERSON-ALLAMOORE	1.000000	5,627,300
60	CULBERSON COUNTY HOS	1.000000	5,627,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,152	731,043	0	43.33	1.58	1.58	.00	2052282
2	25,528	348,948	0	43.94	1.58	1.58	.00	841275
3	16,272	231,453	0	44.56	1.58	1.58	.00	543810
4	11,966	173,453	0	45.20	1.58	1.58	.00	405647
5	9,472	138,772	0	45.83	1.58	1.58	.00	325576
6	7,837	115,672	0	46.48	1.58	1.58	.00	273198
7	6,684	99,179	0	46.48	1.58	1.58	.00	233004
	140,911	1,838,520	0					4,674,792

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	866286	0	2918568	309705	2,608,863	2,422,276	907189
2	413503	0	1254778	309705	945,073	756,446	339153
3	274272	0	818082	309705	508,377	350,785	192279
4	205542	0	611189	309705	301,484	179,335	124915
5	164445	0	490021	309705	180,316	92,464	87086
6	137071	0	410269	309705	100,564	44,455	63403
7	117527	0	350531	309705	40,826	15,559	47106
	2178646	0	6853438	2167935	4,685,503	3,861,320	1761131

$/BBLRESV: 24.92 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,633,841 RI OIL VAL: 1,201,283
WI PAYOUT: 2.6 GAS VAL: 1,227,475 GAS VAL: 559,846
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,627,300 WI TOTAL: 3,866,170 RI TOTAL: 1,761,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
316,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 375.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,546.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 174,996
LAST YR GAS PROD: 1,362,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12399 - NYQUIST 25 STATE UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299322 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8613
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,945,100
01	CULBERSON COUNTY	1.000000	3,945,100
30	CULBERSON-ALLAMOORE	1.000000	3,945,100
60	CULBERSON COUNTY HOS	1.000000	3,945,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,050	792,870	0	43.33	1.85	1.85	.00	976550
2	12,146	378,461	0	43.94	1.85	1.85	.00	400271
3	7,742	251,030	0	44.56	1.85	1.85	.00	258738
4	5,694	188,123	0	45.20	1.84	1.84	.00	193027
5	4,504	150,507	0	45.83	1.84	1.84	.00	154814
6	3,726	125,455	0	46.48	1.84	1.84	.00	129888
7	3,180	107,567	0	46.48	1.84	1.84	.00	110855
	67,042	1,994,013	0					2,224,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1100107	0	2076657	255707	1,820,950	1,690,715	645495
2	525115	0	925386	255707	669,679	536,018	250123
3	348304	0	607042	255707	351,335	242,424	142677
4	259610	0	452637	255707	196,930	117,142	92510
5	207700	0	362514	255707	106,807	54,769	64426
6	173128	0	303016	255707	47,309	20,913	46828
7	148442	0	259297	255707	3,590	1,368	34845
	2762406	0	4986549	1789949	3,196,600	2,663,349	1276904

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
260,926			

$/BBLRESV: 23.63 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,187,928 RI OIL VAL: 569,535
WI PAYOUT: 2.5 GAS VAL: 1,475,418 GAS VAL: 707,368
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,945,100 WI TOTAL: 2,668,200 RI TOTAL: 1,276,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,845.9 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 90,031
LAST YR GAS PROD: 1,539,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12400 - NYQUIST 25 STATE UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299323 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8248
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,141,750
01	CULBERSON COUNTY	1.000000	3,141,750
30	CULBERSON-ALLAMOORE	1.000000	3,141,750
60	CULBERSON COUNTY HOS	1.000000	3,141,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,257	381,186	0	46.61	1.64	1.64	.00	1302412
2	15,058	181,949	0	47.26	1.64	1.64	.00	533731
3	9,596	120,685	0	47.94	1.64	1.64	.00	345024
4	7,057	90,439	0	48.62	1.64	1.64	.00	257334
5	5,586	72,355	0	49.29	1.64	1.64	.00	206500
6	4,621	60,313	0	49.99	1.64	1.64	.00	173253
	79,175	906,927	0					2,818,254

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	468859	0	1771271	245000	1,526,271	1,417,112	550570
2	223797	0	757528	245000	512,528	410,233	204752
3	148443	0	493467	245000	248,467	171,444	115983
4	111240	0	368574	245000	123,574	73,507	75329
5	88997	0	295497	245000	50,497	25,894	52516
6	74185	0	247438	245000	2,438	1,078	38239
	1115521	0	3933775	1470000	2,463,775	2,099,268	1037389

$/BBLRESV: 25.33 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,503,966 RI OIL VAL: 743,210
WI PAYOUT: 2.3 GAS VAL: 595,300 GAS VAL: 294,178
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,141,750 WI TOTAL: 2,104,360 RI TOTAL: 1,037,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,849.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 81,463
LAST YR GAS PROD: 583,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12401 - NYQUIST 25 STATE UNIT 6HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299330 - 6HR RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8349
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,984	69,676	0	43.33	.49	.49	.00	389450
	11,984	69,676	0					389,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25606	0	415056	205335	209,721	194,721	129013
	25606	0	415056	205335	209,721	194,721	129013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	330,240
01	CULBERSON COUNTY	1.000000	330,240
30	CULBERSON-ALLAMOORE	1.000000	330,240
60	CULBERSON COUNTY HOS	1.000000	330,240

$/BBLRESV: 20.33 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 182,708 RI OIL VAL: 121,054
WI PAYOUT: 1.0 GAS VAL: 12,013 GAS VAL: 7,959
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 330,240 WI TOTAL: 201,230 RI TOTAL: 129,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
209,526			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 338.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 60,239
LAST YR GAS PROD: 341,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12377 - DONERAIL 8 FEE UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299362 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8907
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,039,010
01	CULBERSON COUNTY	1.000000	4,039,010
30	CULBERSON-ALLAMOORE	1.000000	4,039,010
60	CULBERSON COUNTY HOS	1.000000	4,039,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,648	1,057,520	0	43.33	3.26	3.26	.00	2133396
2	36,371	694,430	0	43.94	3.26	3.26	.00	1198606
	102,019	1,751,950	0					3,332,002

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2585636	0	4719032	2858170	1,860,862	1,735,254	1473266
2	1697881	0	2896487	2858170	38,317	31,070	793222
	4283517	0	7615519	5716340	1,899,179	1,766,324	2266488

$/BBLRESV: 10.10 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 772,814 RI OIL VAL: 991,650
WI PAYOUT: 1.0 GAS VAL: 993,508 GAS VAL: 1,274,836
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,039,010 WI TOTAL: 1,772,520 RI TOTAL: 2,266,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,916,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.1 D B: .833 De/Dt: 52.5 / 5.0
GAS: 3,783.0 D B: .973 De/Dt: 40.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,128,320
LAST YR RI VAL: 9,938,060
LAST YR 8/8 VAL: 30,066,380

LAST YR OIL PROD: 347,676
LAST YR GAS PROD: 3,094,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12378 - DONERAIL 8 FEE UNIT 10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299363 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8926
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,699,200
01	CULBERSON COUNTY	1.000000	2,699,200
30	CULBERSON-ALLAMOORE	1.000000	2,699,200
60	CULBERSON COUNTY HOS	1.000000	2,699,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,113	755,194	0	43.33	1.36	1.36	.00	1791035
2	35,560	495,214	0	43.94	1.36	1.36	.00	1171880
	90,673	1,250,408	0					2,962,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	770298	0	2561333	1327410	1,233,923	1,150,633	799639
2	505118	0	1676998	1327410	349,588	283,471	459257
	1275416	0	4238331	2654820	1,583,511	1,434,104	1258896

$/BBLRESV: 14.74 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,002,546 RI OIL VAL: 880,063
WI PAYOUT: 1.6 GAS VAL: 431,556 GAS VAL: 378,832
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,699,200 WI TOTAL: 1,440,300 RI TOTAL: 1,258,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,354,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.4 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 2,710.5 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,729,370
LAST YR RI VAL: 5,916,620
LAST YR 8/8 VAL: 17,645,990

LAST YR OIL PROD: 166,340
LAST YR GAS PROD: 1,540,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12402 - LOOKOUT 7 FEE WR B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299366 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8849
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,450	863,193	0	43.33	.64	.64	.00	1671996
2	20,798	412,027	0	43.94	.64	.64	.00	685398
3	13,255	273,294	0	44.56	.64	.64	.00	442982
4	9,748	204,806	0	45.20	.64	.64	.00	330457
5	7,713	163,856	0	45.83	.64	.64	.00	265115
	102,964	1,917,176	0					3,395,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,631,610
01	CULBERSON COUNTY	1.000000	3,631,610
30	CULBERSON-ALLAMOORE	1.000000	3,631,610
60	CULBERSON COUNTY HOS	1.000000	3,631,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	414333	0	2086329	288145	1,798,184	1,669,577	648501
2	197773	0	883171	288145	595,026	476,264	238712
3	131181	0	574163	288145	286,018	197,356	134949
4	98307	0	428764	288145	140,619	83,646	87631
5	78651	0	343766	288145	55,621	28,522	61094
	920245	0	4316193	1440725	2,875,468	2,455,365	1170887

$/BBLRESV: 25.02 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,931,862 RI OIL VAL: 921,245
WI PAYOUT: 2.2 GAS VAL: 523,501 GAS VAL: 249,641
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,631,610 WI TOTAL: 2,460,720 RI TOTAL: 1,170,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
294,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,187.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 187,029
LAST YR GAS PROD: 1,898,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12403 - LOOKOUT 7 FEE WR C 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299367 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8736
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,596	541,994	0	43.33	1.34	1.34	.00	1286771
2	16,004	258,709	0	43.94	1.34	1.34	.00	527412
3	10,203	171,599	0	44.56	1.34	1.34	.00	340984
4	7,502	128,597	0	45.20	1.34	1.34	.00	254318
5	5,935	102,884	0	45.83	1.34	1.34	.00	204001
	79,240	1,203,783	0					2,613,486

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,088,900
01	CULBERSON COUNTY	1.000000	3,088,900
30	CULBERSON-ALLAMOORE	1.000000	3,088,900
60	CULBERSON COUNTY HOS	1.000000	3,088,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	544704	0	1831475	290105	1,541,370	1,431,131	569284
2	260003	0	787415	290105	497,310	398,052	212830
3	172457	0	513441	290105	223,336	154,104	120678
4	129240	0	383558	290105	93,453	55,589	78392
5	103398	0	307399	290105	17,294	8,868	54631
	1209802	0	3823288	1450525	2,372,763	2,047,744	1035815

$/BBLRESV: 23.55 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,399,776 RI OIL VAL: 708,052
WI PAYOUT: 2.1 GAS VAL: 647,966 GAS VAL: 327,762
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,088,900 WI TOTAL: 2,053,090 RI TOTAL: 1,035,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,629.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 169,929
LAST YR GAS PROD: 1,316,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12404 - LOOKOUT 7 FEE WR H 9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299368 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8970
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,140,970
01	CULBERSON COUNTY	1.000000	7,140,970
30	CULBERSON-ALLAMOORE	1.000000	7,140,970
60	CULBERSON COUNTY HOS	1.000000	7,140,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,896	927,926	0	43.33	1.32	1.32	.00	2628918
2	32,705	442,924	0	43.94	1.32	1.32	.00	1077793
3	20,843	293,789	0	44.56	1.32	1.32	.00	696573
4	15,331	220,167	0	45.20	1.32	1.32	.00	519721
5	12,132	176,146	0	45.83	1.32	1.32	.00	417007
6	10,042	146,827	0	46.48	1.31	1.31	.00	350064
7	8,565	125,891	0	46.48	1.31	1.31	.00	298576
8	7,467	110,186	0	46.48	1.31	1.31	.00	260300
9	6,618	97,967	0	46.48	1.31	1.31	.00	230703
	194,599	2,541,823	0					6,479,655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	918647	0	3547565	321955	3,225,610	2,994,914	1102701
2	438495	0	1516288	321955	1,194,333	955,956	409837
3	290851	0	987424	321955	665,469	459,180	232080
4	217965	0	737686	321955	415,731	247,293	150768
5	174385	0	591392	321955	269,437	138,165	105102
6	144258	0	494322	321955	172,367	76,196	76393
7	123688	0	422264	321955	100,309	38,227	56745
8	108258	0	368558	321955	46,603	15,310	43067
9	96253	0	326956	321955	5,001	1,417	33223
	2512800	0	8992455	2897595	6,094,860	4,926,658	2209916

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
328,526			

$/BBLRESV: 24.32 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,549,977 RI OIL VAL: 1,592,388
WI PAYOUT: 2.8 GAS VAL: 1,376,676 GAS VAL: 617,526
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,140,970 WI TOTAL: 4,931,060 RI TOTAL: 2,209,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 480.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,501.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 240,195
LAST YR GAS PROD: 1,834,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12379 - DONERAIL 8 FEE UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299369 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8873
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,939,140
01	CULBERSON COUNTY	1.000000	5,939,140
30	CULBERSON-ALLAMOORE	1.000000	5,939,140
60	CULBERSON COUNTY HOS	1.000000	5,939,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,567	562,166	0	43.33	.59	.59	.00	1935779
2	38,435	368,637	0	43.94	.59	.59	.00	1266625
3	28,429	274,750	0	44.56	.59	.59	.00	950097
4	22,573	219,103	0	45.20	.59	.59	.00	765225
5	18,719	182,246	0	45.83	.59	.59	.00	643419
6	15,992	156,020	0	46.48	.59	.59	.00	557481
7	13,959	136,403	0	46.48	.59	.59	.00	486611
8	12,386	121,172	0	46.48	.59	.59	.00	431776
9	11,132	109,001	0	46.48	.59	.59	.00	388062
10	10,019	98,101	0	46.48	.59	.59	.00	349262
11	9,017	88,291	0	46.48	.59	.59	.00	314333
	240,228	2,315,890	0					8,088,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	248758	0	2184537	344397	1,840,140	1,715,930	682005
2	163122	0	1429747	344397	1,085,350	880,078	391545
3	121577	0	1071674	344397	727,277	512,810	257441
4	96953	0	862178	344397	517,781	317,472	181681
5	80644	0	724063	344397	379,666	202,422	133838
6	69039	0	626520	344397	282,123	130,798	101586
7	60358	0	546969	344397	202,572	81,667	77797
8	53619	0	485395	344397	140,998	49,428	60560
9	48233	0	436295	344397	91,898	28,014	47750
10	43410	0	392672	344397	48,275	12,797	37698
11	39069	0	353402	344397	9,005	2,076	29761
	1024782	0	9113452	3788367	5,325,085	3,933,492	2001662

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
351,426			

$/BBLRESV: 19.38 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,491,179 RI OIL VAL: 1,776,579
WI PAYOUT: 3.5 GAS VAL: 442,309 GAS VAL: 225,081
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,939,140 WI TOTAL: 3,937,480 RI TOTAL: 2,001,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.6 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 2,017.7 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 196,710
LAST YR GAS PROD: 1,468,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12380 - DONERAIL 8 FEE UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299371 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9031
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,575	1,422,632	0	43.33	.59	.59	.00	3268436
2	64,899	932,882	0	43.94	.59	.59	.00	2138747
3	48,007	695,289	0	44.56	.59	.59	.00	1604394
4	38,113	554,475	0	45.20	.59	.59	.00	1292031
5	31,611	461,205	0	45.83	.59	.59	.00	1086549
	283,205	4,066,483	0					9,390,157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,405,230
01	CULBERSON COUNTY	1.000000	7,405,230
30	CULBERSON-ALLAMOORE	1.000000	7,405,230
60	CULBERSON COUNTY HOS	1.000000	7,405,230

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	629515	0	3897951	1174040	2,723,911	2,540,047	1216927
2	412800	0	2551547	1174040	1,377,507	1,116,979	698758
3	307665	0	1912059	1174040	738,019	520,384	459321
4	245355	0	1537386	1174040	363,346	222,782	323963
5	204083	0	1290632	1174040	116,592	62,163	238565
	1799418	0	11189575	5870200	5,319,375	4,462,355	2937534

$/BBLRESV: 17.63 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 3,744,750 RI OIL VAL: 2,465,140
WI PAYOUT: 2.5 GAS VAL: 717,600 GAS VAL: 472,391
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,405,230 WI TOTAL: 4,467,700 RI TOTAL: 2,937,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,198,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 365.7 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 5,106.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,704,460
LAST YR RI VAL: 3,894,620
LAST YR 8/8 VAL: 11,599,080

LAST YR OIL PROD: 195,122
LAST YR GAS PROD: 1,868,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12381 - DONERAIL 8 FEE UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299372 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9063
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,791,720
01	CULBERSON COUNTY	1.000000	11,791,720
30	CULBERSON-ALLAMOORE	1.000000	11,791,720
60	CULBERSON COUNTY HOS	1.000000	11,791,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88,664	1,237,905	0	43.33	1.88	1.88	.00	2881358
2	57,212	811,749	0	43.94	1.88	1.88	.00	1885421
3	42,321	605,006	0	44.56	1.88	1.88	.00	1414368
4	33,600	482,477	0	45.20	1.87	1.87	.00	1139040
5	27,866	401,316	0	45.83	1.87	1.87	.00	957824
6	23,808	343,569	0	46.48	1.87	1.87	.00	829947
7	20,782	300,366	0	46.48	1.87	1.87	.00	724461
8	18,440	266,827	0	46.48	1.87	1.87	.00	642818
9	16,571	240,031	0	46.48	1.87	1.87	.00	577665
	329,264	4,689,246	0					11,052,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1745446	0	4626804	839860	3,786,944	3,531,326	1444473
2	1144566	0	3029987	839860	2,190,127	1,775,909	829782
3	853058	0	2267426	839860	1,427,566	1,006,591	544689
4	676674	0	1815714	839860	975,854	598,335	382613
5	562846	0	1520670	839860	680,810	362,980	281086
6	481856	0	1311803	839860	471,943	218,802	212700
7	421263	0	1145724	839860	305,864	123,309	162961
8	374225	0	1017043	839860	177,183	62,113	126890
9	336643	0	914308	839860	74,448	22,695	100065
	6596577	0	17649479	755874	10,090,739	7,702,060	4085259

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
857,000			

$/BBLRESV: 19.53 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,823,377 RI OIL VAL: 2,558,373
WI PAYOUT: 3.3 GAS VAL: 2,878,676 GAS VAL: 1,526,882
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,791,720 WI TOTAL: 7,706,460 RI TOTAL: 4,085,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 322.4 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 4,443.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,913,600
LAST YR RI VAL: 3,425,480
LAST YR 8/8 VAL: 10,339,080

LAST YR OIL PROD: 167,519
LAST YR GAS PROD: 1,643,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12382 - DONERAIL 8 FEE UNIT 9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299373 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9034
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,572,140
01	CULBERSON COUNTY	1.000000	10,572,140
30	CULBERSON-ALLAMOORE	1.000000	10,572,140
60	CULBERSON COUNTY HOS	1.000000	10,572,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	87,923	1,164,349	0	43.33	1.88	1.88	.00	2857278
2	56,733	763,516	0	43.94	1.88	1.88	.00	1869636
3	41,967	569,059	0	44.56	1.88	1.88	.00	1402537
4	33,320	453,809	0	45.20	1.87	1.87	.00	1129548
5	27,635	377,467	0	45.83	1.87	1.87	.00	949884
6	23,608	323,152	0	46.48	1.87	1.87	.00	822975
7	20,609	282,519	0	46.48	1.87	1.87	.00	718430
8	18,284	250,972	0	46.48	1.87	1.87	.00	637380
	310,079	4,184,843	0					10,387,668

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1641732	0	4499010	978040	3,520,970	3,283,305	1404576
2	1076558	0	2946194	978040	1,968,154	1,595,917	806835
3	802373	0	2204910	978040	1,226,870	865,078	529671
4	636467	0	1766015	978040	787,975	483,139	372141
5	529397	0	1479281	978040	501,241	267,242	273436
6	453221	0	1276196	978040	298,156	138,232	206927
7	396233	0	1114663	978040	136,623	55,080	158543
8	351988	0	989368	978040	11,328	3,971	123437
	5887969	0	16275637	7824320	8,451,317	6,691,964	3875566

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
998,000			

$/BBLRESV: 18.37 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 4,271,039 RI OIL VAL: 2,473,518
WI PAYOUT: 3.0 GAS VAL: 2,420,918 GAS VAL: 1,402,044
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,572,140 WI TOTAL: 6,696,580 RI TOTAL: 3,875,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 319.7 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 4,179.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,377,010
LAST YR RI VAL: 4,098,900
LAST YR 8/8 VAL: 12,475,910

LAST YR OIL PROD: 118,140
LAST YR GAS PROD: 1,053,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12383 - DONERAIL 8 FEE UNIT 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299374 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8883
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88,416	1,022,584	0	43.33	1.88	1.88	.00	2873299
2	51,729	598,300	0	43.94	1.88	1.88	.00	1704729
3	36,702	424,521	0	44.56	1.88	1.88	.00	1226581
4	28,468	329,289	0	45.20	1.87	1.87	.00	965065
	205,315	2,374,694	0					6,769,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,310,860
01	CULBERSON COUNTY	1.000000	7,310,860
30	CULBERSON-ALLAMOORE	1.000000	7,310,860
60	CULBERSON COUNTY HOS	1.000000	7,310,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1441843	0	4315142	1218630	3,096,512	2,887,497	1347172
2	843603	0	2548332	1218630	1,329,702	1,078,216	697877
3	598575	0	1825156	1218630	606,526	427,667	438445
4	461828	0	1426893	1218630	208,263	127,694	300680
	3345849	0	10115523	4874520	5,241,003	4,521,074	2784174

$/BBLRESV: 19.65 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 3,025,665 RI OIL VAL: 1,863,269
WI PAYOUT: 2.2 GAS VAL: 1,495,404 GAS VAL: 920,902
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,310,860 WI TOTAL: 4,526,690 RI TOTAL: 2,784,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,243,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 349.6 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 4,043.1 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,867,840
LAST YR RI VAL: 7,003,500
LAST YR 8/8 VAL: 21,871,340

LAST YR OIL PROD: 213,017
LAST YR GAS PROD: 1,715,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12384 - RIVA RIDGE 10 WR I 11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299383 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9313
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,976	1,282,588	0	43.33	.60	.60	.00	3281468
2	57,617	750,423	0	43.94	.60	.60	.00	1898768
3	40,487	532,459	0	44.56	.60	.60	.00	1353076
4	31,243	413,013	0	45.20	.60	.60	.00	1059138
5	25,447	337,460	0	45.83	.60	.60	.00	874677
6	21,466	285,320	0	46.48	.60	.60	.00	748305
	277,236	3,601,263	0					9,215,432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,646,340
01	CULBERSON COUNTY	1.000000	7,646,340
30	CULBERSON-ALLAMOORE	1.000000	7,646,340
60	CULBERSON COUNTY HOS	1.000000	7,646,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	577165	0	3858633	838880	3,019,753	2,815,920	1204653
2	337690	0	2236458	838880	1,397,578	1,133,254	612469
3	239607	0	1592683	838880	753,803	531,514	382599
4	185856	0	1244994	838880	406,114	249,004	262349
5	151857	0	1026534	838880	187,654	100,050	189748
6	128394	0	876699	838880	37,819	17,533	142151
	1620569	0	10836001	5033280	5,802,721	4,847,275	2793969

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
856,000			

$/BBLRESV: 19.83 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 4,122,341 RI OIL VAL: 2,376,117
WI PAYOUT: 2.6 GAS VAL: 724,929 GAS VAL: 417,849
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,646,340 WI TOTAL: 4,852,370 RI TOTAL: 2,793,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 408.5 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 5,071.1 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,160,090
LAST YR RI VAL: 3,507,190
LAST YR 8/8 VAL: 10,667,280

LAST YR OIL PROD: 126,410
LAST YR GAS PROD: 1,124,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12405 - LOOKOUT 7 FEE WR D 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299398 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8903
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,677,400
01	CULBERSON COUNTY	1.000000	5,677,400
30	CULBERSON-ALLAMOORE	1.000000	5,677,400
60	CULBERSON COUNTY HOS	1.000000	5,677,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,263	941,325	0	43.33	1.38	1.38	.00	1925899
2	23,957	449,321	0	43.94	1.38	1.38	.00	789503
3	15,269	298,033	0	44.56	1.38	1.38	.00	510290
4	11,231	223,346	0	45.20	1.38	1.38	.00	380731
5	8,886	178,689	0	45.83	1.37	1.37	.00	305434
6	7,353	148,947	0	46.48	1.37	1.37	.00	256326
7	6,272	127,709	0	46.48	1.37	1.37	.00	218642
8	5,469	111,776	0	46.48	1.37	1.37	.00	190649
	137,700	2,479,146	0					4,577,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	974271	0	2900170	301277	2,598,893	2,413,020	901469
2	465047	0	1254550	301277	953,273	763,009	339093
3	308464	0	818754	301277	517,477	357,064	192437
4	231163	0	611894	301277	310,617	184,767	125059
5	183603	0	489037	301277	187,760	96,281	86912
6	153043	0	409369	301277	108,092	47,783	63264
7	131221	0	349863	301277	48,586	18,516	47016
8	114850	0	305499	301277	4,222	1,387	35698
	2561662	0	7139136	2410216	4,728,920	3,881,827	1790948

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,426			

$/BBLRESV: 24.10 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,488,950 RI OIL VAL: 1,148,320
WI PAYOUT: 2.6 GAS VAL: 1,392,873 GAS VAL: 642,626
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,677,400 WI TOTAL: 3,886,450 RI TOTAL: 1,790,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 352.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,566.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 200,581
LAST YR GAS PROD: 1,974,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12406 - LOOKOUT 7 FEE WR G 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299399 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8796
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,166,020
01	CULBERSON COUNTY	1.000000	5,166,020
30	CULBERSON-ALLAMOORE	1.000000	5,166,020
60	CULBERSON COUNTY HOS	1.000000	5,166,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,483	873,706	0	43.33	1.36	1.36	.00	1835556
2	22,834	417,045	0	43.94	1.36	1.36	.00	752494
3	14,552	276,623	0	44.56	1.36	1.36	.00	486328
4	10,703	207,301	0	45.20	1.36	1.36	.00	362832
5	8,468	165,852	0	45.83	1.36	1.36	.00	291066
6	7,008	138,247	0	46.48	1.35	1.35	.00	244299
7	5,977	118,533	0	46.48	1.35	1.35	.00	208358
	126,025	2,197,307	0					4,180,933

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	891180	0	2726736	313919	2,412,817	2,240,252	847560
2	425386	0	1177880	313919	863,961	691,523	318368
3	282155	0	768483	313919	454,564	313,654	180622
4	211447	0	574279	313919	260,360	154,873	117371
5	169169	0	460235	313919	146,316	75,030	81793
6	139975	0	384274	313919	70,355	31,101	59386
7	120015	0	328373	313919	14,454	5,508	44128
	2239327	0	6420260	2197433	4,222,827	3,511,941	1649228

$/BBLRESV: 24.20 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,287,008 RI OIL VAL: 1,073,992
WI PAYOUT: 2.5 GAS VAL: 1,224,930 GAS VAL: 575,234
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,166,020 WI TOTAL: 3,516,790 RI TOTAL: 1,649,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
320,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 335.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,238.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 225,490
LAST YR GAS PROD: 1,898,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12407 - LOOKOUT 7 FEE WR A 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299418 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8714
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,601	473,753	0	43.33	1.35	1.35	.00	1254436
2	15,603	226,133	0	43.94	1.35	1.35	.00	514197
3	9,942	149,994	0	44.56	1.35	1.35	.00	332262
4	7,313	112,402	0	45.20	1.35	1.35	.00	247911
5	5,786	89,930	0	45.83	1.35	1.35	.00	198879
	77,245	1,052,212	0					2,547,685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,866,990
01	CULBERSON COUNTY	1.000000	2,866,990
30	CULBERSON-ALLAMOORE	1.000000	2,866,990
60	CULBERSON COUNTY HOS	1.000000	2,866,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	479675	0	1734111	289321	1,444,790	1,341,458	539019
2	228960	0	743157	289321	453,836	363,255	200868
3	151869	0	484131	289321	194,810	134,421	113789
4	113807	0	361718	289321	72,397	43,065	73928
5	91054	0	289933	289321	612	314	51527
	1065365	0	3613050	1446605	2,166,445	1,882,513	979131

$/BBLRESV: 22.91 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,327,424 RI OIL VAL: 690,419
WI PAYOUT: 2.0 GAS VAL: 555,087 GAS VAL: 288,711
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,866,990 WI TOTAL: 1,887,860 RI TOTAL: 979,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
295,226			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 229.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,298.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 123,960
LAST YR GAS PROD: 1,013,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12408 - LOOKOUT 7 FEE WR F 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299432 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8936
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,834	985,238	0	43.33	.63	.63	.00	1781968
2	22,168	470,284	0	43.94	.63	.63	.00	730546
3	14,128	311,936	0	44.56	.63	.63	.00	472158
4	10,390	233,763	0	45.20	.63	.63	.00	352221
5	8,224	187,025	0	45.83	.63	.63	.00	282679
	109,744	2,188,246	0					3,619,572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,886,630
01	CULBERSON COUNTY	1.000000	3,886,630
30	CULBERSON-ALLAMOORE	1.000000	3,886,630
60	CULBERSON COUNTY HOS	1.000000	3,886,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	465525	0	2247493	318525	1,928,968	1,791,008	698596
2	222209	0	952755	318525	634,230	507,644	257520
3	147390	0	619548	318525	301,023	207,709	145616
4	110453	0	462674	318525	144,149	85,745	94562
5	88369	0	371048	318525	52,523	26,934	65943
	1033946	0	4653518	1592625	3,060,893	2,619,040	1262237

$/BBLRESV: 24.75 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,037,126 RI OIL VAL: 981,786
WI PAYOUT: 2.2 GAS VAL: 581,911 GAS VAL: 280,450
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,886,630 WI TOTAL: 2,624,390 RI TOTAL: 1,262,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 325.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,779.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 201,243
LAST YR GAS PROD: 2,007,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12409 - LOOKOUT 7 FEE WR E 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299494 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8768
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,147	697,230	0	43.33	.64	.64	.00	1564657
2	19,463	332,809	0	43.94	.64	.64	.00	641403
3	12,402	220,748	0	44.56	.64	.64	.00	414475
4	9,122	165,431	0	45.20	.64	.64	.00	309236
5	7,217	132,352	0	45.83	.64	.64	.00	248066
	96,351	1,548,570	0					3,177,837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,166,570
01	CULBERSON COUNTY	1.000000	3,166,570
30	CULBERSON-ALLAMOORE	1.000000	3,166,570
60	CULBERSON COUNTY HOS	1.000000	3,166,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	334670	0	1899327	299905	1,599,422	1,485,031	590374
2	159748	0	801151	299905	501,246	401,203	216543
3	105959	0	520434	299905	220,529	152,168	122321
4	79407	0	388643	299905	88,738	52,785	79431
5	63529	0	311595	299905	11,690	5,994	55376
	743313	0	3921150	1499525	2,421,625	2,097,181	1064045

$/BBLRESV: 23.52 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,699,627 RI OIL VAL: 862,338
WI PAYOUT: 2.0 GAS VAL: 397,552 GAS VAL: 201,706
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,166,570 WI TOTAL: 2,102,530 RI TOTAL: 1,064,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
306,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 286.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,382.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 205,180
LAST YR GAS PROD: 1,707,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12392 - HOOP JR 9 WR C 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299617 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8910
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,773	980,461	0	43.33	.59	.59	.00	2169956
2	43,085	642,931	0	43.94	.59	.59	.00	1419866
	109,858	1,623,392	0					3,589,822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,429,800
01	CULBERSON COUNTY	1.000000	2,429,800
30	CULBERSON-ALLAMOORE	1.000000	2,429,800
60	CULBERSON COUNTY HOS	1.000000	2,429,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	433854	0	2603810	1529290	1,074,520	1,001,990	812901
2	284497	0	1704363	1529290	175,073	141,962	466751
	718351	0	4308173	3058580	1,249,593	1,143,952	1279652

$/BBLRESV: 11.57 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 953,207 RI OIL VAL: 1,066,280
WI PAYOUT: 1.4 GAS VAL: 190,744 GAS VAL: 213,370
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,429,800 WI TOTAL: 1,150,150 RI TOTAL: 1,279,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,560,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 242.8 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 3,519.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,724,270
LAST YR RI VAL: 5,609,360
LAST YR 8/8 VAL: 16,333,630

LAST YR OIL PROD: 154,256
LAST YR GAS PROD: 1,747,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12391 - HOOP JR 9 WR E 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299625 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8907
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,545	990,210	0	43.33	.72	.72	.00	2097551
2	41,648	649,327	0	43.94	.72	.72	.00	1372510
3	30,807	483,950	0	44.56	.72	.72	.00	1029570
	137,000	2,123,487	0					4,499,631

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,732,280
01	CULBERSON COUNTY	1.000000	3,732,280
30	CULBERSON-ALLAMOORE	1.000000	3,732,280
60	CULBERSON COUNTY HOS	1.000000	3,732,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	534713	0	2632264	1078000	1,554,264	1,449,351	821785
2	350637	0	1723147	1078000	645,147	523,130	471895
3	261333	0	1290903	1078000	212,903	150,120	310105
	1146683	0	5646314	3234000	2,412,314	2,122,601	1603785

$/BBLRESV: 16.46 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 1,691,530 RI OIL VAL: 1,278,079
WI PAYOUT: 1.9 GAS VAL: 431,068 GAS VAL: 325,705
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,732,280 WI TOTAL: 2,128,500 RI TOTAL: 1,603,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 234.7 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 3,554.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,553,240
LAST YR RI VAL: 5,019,660
LAST YR 8/8 VAL: 14,572,900

LAST YR OIL PROD: 138,958
LAST YR GAS PROD: 1,586,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12393 - HOOP JR9 WR F 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299794 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9097
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,377,890
01	CULBERSON COUNTY	1.000000	10,377,890
30	CULBERSON-ALLAMOORE	1.000000	10,377,890
60	CULBERSON COUNTY HOS	1.000000	10,377,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	101,812	1,799,048	0	43.33	.71	.71	.00	3308635
2	65,698	1,179,715	0	43.94	.71	.71	.00	2165078
3	48,597	879,256	0	44.56	.71	.71	.00	1624112
4	38,583	701,186	0	45.20	.71	.71	.00	1307964
5	32,000	583,231	0	45.83	.71	.71	.00	1099920
6	27,339	499,309	0	46.48	.71	.71	.00	953038
7	23,865	436,525	0	46.48	.71	.71	.00	831934
8	21,172	387,781	0	46.48	.71	.71	.00	738056
9	19,030	348,836	0	46.48	.71	.71	.00	663386
	378,096	6,814,887	0					12,692,123

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	957993	0	4266628	842800	3,423,828	3,178,956	1326210
2	628198	0	2793276	842800	1,950,476	1,561,180	754994
3	468204	0	2092316	842800	1,249,516	862,178	491771
4	373382	0	1681346	842800	838,546	498,801	343634
5	310571	0	1410491	842800	567,691	291,106	250673
6	265882	0	1218920	842800	376,120	166,268	188371
7	232450	0	1064384	842800	221,584	84,444	143035
8	206493	0	944549	842800	101,749	33,426	110373
9	185755	0	849141	842800	6,341	1,796	86284
	3628928	0	16321051	7585200	8,735,851	6,678,155	3695345

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
860,000			

$/BBLRESV: 18.31 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 5,193,287 RI OIL VAL: 2,873,696
WI PAYOUT: 3.1 GAS VAL: 1,484,861 GAS VAL: 821,645
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,377,890 WI TOTAL: 6,682,550 RI TOTAL: 3,695,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 370.2 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 6,457.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,904,680
LAST YR RI VAL: 4,679,870
LAST YR 8/8 VAL: 14,584,550

LAST YR OIL PROD: 117,221
LAST YR GAS PROD: 1,281,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12395 - HOOP JR 9 WR A 2HR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299833 - 2HR RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8897
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,237	381,704	0	43.33	.73	.73	.00	1112617
2	22,090	250,300	0	43.94	.73	.73	.00	727976
3	16,340	186,550	0	44.56	.73	.73	.00	546083
4	12,972	148,768	0	45.20	.73	.73	.00	439751
	85,639	967,322	0					2,826,427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,109,120
01	CULBERSON COUNTY	1.000000	2,109,120
30	CULBERSON-ALLAMOORE	1.000000	2,109,120
60	CULBERSON COUNTY HOS	1.000000	2,109,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	208983	0	1321600	490000	831,600	772,124	410797
2	137039	0	865015	490000	375,015	300,166	233806
3	102136	0	648219	490000	158,219	109,172	152355
4	81450	0	521201	490000	31,201	18,559	106524
	529608	0	3356035	1960000	1,396,035	1,200,021	903482

$/BBLRESV: 15.74 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,010,648 RI OIL VAL: 760,905
WI PAYOUT: 2.0 GAS VAL: 189,372 GAS VAL: 142,576
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,109,120 WI TOTAL: 1,205,640 RI TOTAL: 903,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.5 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 1,370.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,847,910
LAST YR RI VAL: 2,901,150
LAST YR 8/8 VAL: 8,749,060

LAST YR OIL PROD: 99,145
LAST YR GAS PROD: 915,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12394 - HOOP JR 9 WR D 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299837 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9067
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71,915	1,049,836	0	43.33	.89	.89	.00	2337058
2	46,404	688,426	0	43.94	.89	.89	.00	1529244
3	34,326	513,091	0	44.56	.89	.89	.00	1147175
4	27,254	409,177	0	45.20	.89	.89	.00	923911
5	22,603	340,343	0	45.83	.89	.89	.00	776922
	202,502	3,000,873	0					6,714,310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,817,180
01	CULBERSON COUNTY	1.000000	5,817,180
30	CULBERSON-ALLAMOORE	1.000000	5,817,180
60	CULBERSON COUNTY HOS	1.000000	5,817,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	700766	0	3037824	882000	2,155,824	2,001,640	944257
2	459524	0	1988768	882000	1,106,768	885,868	537544
3	342488	0	1489663	882000	607,663	419,294	350125
4	273126	0	1197037	882000	315,037	187,396	244650
5	227179	0	1004101	882000	122,101	62,613	178449
	2003083	0	8717393	4410000	4,307,393	3,556,811	2255025

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

$/BBLRESV: 18.04 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,739,523 RI OIL VAL: 1,736,863
WI PAYOUT: 2.5 GAS VAL: 817,284 GAS VAL: 518,160
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,817,180 WI TOTAL: 3,562,160 RI TOTAL: 2,255,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.5 D B: 1.000 De/Dt: 41.8 / 10.0
GAS: 3,768.0 D B: 1.000 De/Dt: 40.4 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,954,040
LAST YR RI VAL: 4,627,240
LAST YR 8/8 VAL: 13,581,280

LAST YR OIL PROD: 133,864
LAST YR GAS PROD: 1,508,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12396 - HOOP JR 9 WR B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299855 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9046
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,244,230
01	CULBERSON COUNTY	1.000000	5,244,230
30	CULBERSON-ALLAMOORE	1.000000	5,244,230
60	CULBERSON COUNTY HOS	1.000000	5,244,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60,388	1,128,934	0	46.61	.63	.63	.00	2111014
2	24,411	538,874	0	47.26	.63	.63	.00	865248
3	15,557	357,432	0	47.94	.63	.63	.00	559352
4	11,443	267,858	0	48.62	.63	.63	.00	417269
5	9,056	214,302	0	49.29	.63	.63	.00	334778
6	7,494	178,633	0	49.99	.63	.63	.00	280969
7	6,391	153,161	0	49.99	.63	.63	.00	239615
8	5,572	134,054	0	49.99	.63	.63	.00	208908
	140,312	2,973,248	0					5,017,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	533421	0	2644435	245000	2,399,435	2,227,827	821978
2	254618	0	1119866	245000	874,866	700,252	302689
3	168887	0	728239	245000	483,239	333,440	171163
4	126563	0	543832	245000	298,832	177,757	111149
5	101258	0	436036	245000	191,036	97,961	77493
6	84404	0	365373	245000	120,373	53,212	56465
7	72369	0	311984	245000	66,984	25,527	41925
8	63341	0	272249	245000	27,249	8,952	31814
	1404861	0	6422014	1960000	4,462,014	3,624,928	1614676

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 26.91 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,831,946 RI OIL VAL: 1,261,453
WI PAYOUT: 2.7 GAS VAL: 792,978 GAS VAL: 353,222
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,244,230 WI TOTAL: 3,629,550 RI TOTAL: 1,614,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 358.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,476.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 113,937
LAST YR GAS PROD: 1,278,751

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12519 - HOOP JR 9 WR I 10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300281 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8975
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,750	625,281	0	43.33	3.44	3.44	.00	1194283
2	14,855	298,464	0	43.94	3.44	3.44	.00	489547
3	9,466	197,968	0	44.56	3.44	3.44	.00	316354
4	6,961	148,358	0	45.20	3.43	3.43	.00	235978
5	5,509	118,694	0	45.83	3.43	3.43	.00	189358
6	4,558	98,939	0	46.48	3.43	3.43	.00	158892
	78,099	1,487,704	0					2,584,412

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,273,260
01	CULBERSON COUNTY	1.000000	5,273,260
30	CULBERSON-ALLAMOORE	1.000000	5,273,260
60	CULBERSON COUNTY HOS	1.000000	5,273,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1613225	0	2807508	354491	2,453,017	2,277,577	872667
2	770037	0	1259584	354491	905,093	724,445	340452
3	510757	0	827111	354491	472,620	326,112	194401
4	381651	0	617629	354491	263,138	156,525	126231
5	305340	0	494698	354491	140,207	71,896	87918
6	254521	0	413413	354491	58,922	26,047	63889
	3835531	0	6419943	2126946	4,292,997	3,582,602	1685558

$/BBLRESV: 24.62 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,442,209 RI OIL VAL: 678,537
WI PAYOUT: 2.5 GAS VAL: 2,140,390 GAS VAL: 1,007,020
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,273,260 WI TOTAL: 3,587,700 RI TOTAL: 1,685,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,726			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,033.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 127,692
LAST YR GAS PROD: 1,341,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12533 - NEEDLES 39 UNIT 7H FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 300329 - 7H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9142
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	13,598,080
01	CULBERSON COUNTY	1.000000	13,598,080
30	CULBERSON-ALLAMOORE	1.000000	13,598,080
60	CULBERSON COUNTY HOS	1.000000	13,598,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150,521	1,204,473	0	43.33	1.79	1.79	.00	4892352
2	60,853	574,931	0	43.94	1.79	1.79	.00	2005737
3	38,787	381,346	0	44.56	1.79	1.79	.00	1296472
4	28,530	285,784	0	45.20	1.79	1.79	.00	967324
5	22,578	228,641	0	45.83	1.79	1.79	.00	776189
6	18,686	190,587	0	46.48	1.78	1.78	.00	651500
7	15,941	163,409	0	46.48	1.78	1.78	.00	555794
8	13,899	143,024	0	46.48	1.78	1.78	.00	484598
9	12,321	127,165	0	46.48	1.78	1.78	.00	429580
10	11,063	114,449	0	46.48	1.78	1.78	.00	385719
	373,179	3,413,809	0					12,445,265

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1617268	0	6509620	498649	6,010,971	5,581,065	2022091
2	771970	0	2777707	498649	2,279,058	1,824,181	750298
3	512040	0	1808512	498649	1,309,863	903,818	424790
4	383727	0	1351051	498649	852,402	507,043	275948
5	307000	0	1083189	498649	584,540	299,746	192379
6	254475	0	905975	498649	407,326	180,063	139918
7	218187	0	773981	498649	275,332	104,926	103943
8	190968	0	675566	498649	176,917	58,121	78891
9	169793	0	599373	498649	100,724	28,526	60865
10	152814	0	538533	498649	39,884	9,738	47554
	4578242	0	17023507	498649012	037,017	9,497,227	4096677

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 24.80 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 6,943,071 RI OIL VAL: 2,994,929
WI PAYOUT: 2.9 GAS VAL: 2,554,146 GAS VAL: 1,101,744
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,598,080 WI TOTAL: 9,501,410 RI TOTAL: 4,096,670

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
508,826			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 894.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,842.4 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 178,650
LAST YR GAS PROD: 970,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12534 - HOOP JR 9 WR G 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300441 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8962
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,951	610,852	0	43.33	2.33	2.33	.00	1200815
2	14,937	291,574	0	43.94	2.33	2.33	.00	492249
3	9,520	193,398	0	44.56	2.32	2.32	.00	318158
4	7,000	144,934	0	45.20	2.32	2.32	.00	237300
5	5,540	115,954	0	45.83	2.32	2.32	.00	190424
	73,948	1,356,712	0					2,438,946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,939,380
01	CULBERSON COUNTY	1.000000	3,939,380
30	CULBERSON-ALLAMOORE	1.000000	3,939,380
60	CULBERSON COUNTY HOS	1.000000	3,939,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1067464	0	2268279	345181	1,923,098	1,785,557	705057
2	509526	0	1001775	345181	656,594	525,544	270770
3	336513	0	654671	345181	309,490	213,552	153872
4	252185	0	489485	345181	144,304	85,838	100041
5	201760	0	392184	345181	47,003	24,103	69699
	2367448	0	4806394	1725905	3,080,489	2,634,594	1299439

$/BBLRESV: 24.11 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,336,890 RI OIL VAL: 659,383
WI PAYOUT: 2.2 GAS VAL: 1,297,701 GAS VAL: 640,054
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,939,380 WI TOTAL: 2,639,940 RI TOTAL: 1,299,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
352,226			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 219.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,963.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 123,278
LAST YR GAS PROD: 1,283,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12535 - NEEDLES 39 UNIT 9H FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 300466 - 9H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9168
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,219	486,713	0	43.33	1.79	1.79	.00	2444827
2	27,535	196,777	0	43.94	1.79	1.79	.00	907564
3	17,228	125,429	0	44.56	1.79	1.79	.00	575853
4	12,567	92,266	0	45.20	1.79	1.79	.00	426091
	132,549	901,185	0					4,354,335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,867,220
01	CULBERSON COUNTY	1.000000	4,867,220
30	CULBERSON-ALLAMOORE	1.000000	4,867,220
60	CULBERSON COUNTY HOS	1.000000	4,867,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	653518	0	3098345	451217	2,647,128	2,457,805	962442
2	264216	0	1171780	451217	720,563	576,745	316514
3	168416	0	744269	451217	293,052	202,209	174816
4	123887	0	549978	451217	98,761	58,747	112332
	1210037	0	5564372	1804868	3,759,504	3,295,506	1566104

$/BBLRESV: 25.94 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,578,859 RI OIL VAL: 1,225,536
WI PAYOUT: 1.9 GAS VAL: 716,644 GAS VAL: 340,567
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,867,220 WI TOTAL: 3,301,120 RI TOTAL: 1,566,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
460,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 513.6 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 2,890.7 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 115,579
LAST YR GAS PROD: 580,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12536 - HOOP JR 9 WR H 9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300536 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9151
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,094,280
01	CULBERSON COUNTY	1.000000	6,094,280
30	CULBERSON-ALLAMOORE	1.000000	6,094,280
60	CULBERSON COUNTY HOS	1.000000	6,094,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,933	931,018	0	43.33	2.42	2.42	.00	1460210
2	18,164	444,402	0	43.94	2.42	2.42	.00	598595
3	11,575	294,769	0	44.56	2.42	2.42	.00	386837
4	8,514	220,901	0	45.20	2.42	2.42	.00	288625
5	6,736	176,733	0	45.83	2.42	2.42	.00	231533
6	5,575	147,316	0	46.48	2.42	2.42	.00	194345
7	4,755	126,310	0	46.48	2.42	2.42	.00	165759
	100,252	2,341,449	0					3,325,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1689798	0	3150008	363997	2,786,011	2,586,755	979128
2	806590	0	1405185	363997	1,041,188	833,378	379808
3	535006	0	921843	363997	557,846	384,920	216667
4	400935	0	689560	363997	325,563	193,658	140932
5	320770	0	552303	363997	188,306	96,562	98155
6	267379	0	461724	363997	97,727	43,202	71355
7	229253	0	395012	363997	31,015	11,820	53083
	4249731	0	7575635	2547979	5,027,656	4,150,295	1939128

$/BBLRESV: 24.23 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,822,087 RI OIL VAL: 851,328
WI PAYOUT: 2.6 GAS VAL: 2,328,203 GAS VAL: 1,087,798
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,094,280 WI TOTAL: 4,155,150 RI TOTAL: 1,939,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
371,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 266.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,516.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 136,221
LAST YR GAS PROD: 1,639,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12537 - NEEDLES 39 UNIT 2H FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 300555 - 2H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9234
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	17,540,260
01	CULBERSON COUNTY	1.000000	17,540,260
30	CULBERSON-ALLAMOORE	1.000000	17,540,260
60	CULBERSON COUNTY HOS	1.000000	17,540,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205,631	1,402,801	0	43.33	1.79	1.79	.00	6683580
2	75,283	567,152	0	43.94	1.79	1.79	.00	2481355
3	47,102	361,520	0	44.56	1.79	1.79	.00	1574405
4	34,363	265,936	0	45.20	1.79	1.79	.00	1165095
5	27,066	210,468	0	45.83	1.79	1.79	.00	930477
6	22,332	174,192	0	46.48	1.78	1.78	.00	778620
7	19,009	148,599	0	46.48	1.78	1.78	.00	662762
8	16,549	129,573	0	46.48	1.78	1.78	.00	576992
9	14,650	114,872	0	46.48	1.78	1.78	.00	510782
10	13,146	103,170	0	46.48	1.78	1.78	.00	458344
11	11,831	92,853	0	46.48	1.78	1.78	.00	412496
12	10,648	83,568	0	46.48	1.78	1.78	.00	371250
	497,610	3,654,704	0					16,606,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1883567	0	8567147	467779	8,099,368	7,520,101	2661222
2	761525	0	3242880	467779	2,775,101	2,221,219	875948
3	485420	0	2059825	467779	1,592,046	1,098,527	483819
4	357077	0	1522172	467779	1,054,393	627,195	310899
5	282599	0	1213076	467779	745,297	382,181	215448
6	232584	0	1011204	467779	543,425	240,226	156170
7	198412	0	861174	467779	393,395	149,919	115652
8	173008	0	750000	467779	282,221	92,716	87583
9	153379	0	664161	467779	196,382	55,618	67444
10	137754	0	596098	467779	128,319	31,330	52637
11	123979	0	536475	467779	68,696	14,458	41192
12	111581	0	482831	467779	15,052	2,731	32238
	4900885	0	21507043	561334	815,893,695	12,436,221	5100252

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
477,326			

$/BBLRESV: 25.73 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 9,602,330 RI OIL VAL: 3,938,037
WI PAYOUT: 3.0 GAS VAL: 2,833,879 GAS VAL: 1,162,210
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,540,260 WI TOTAL: 12,440,010 RI TOTAL: 5,100,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,404.0 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 8,331.5 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 81,821
LAST YR GAS PROD: 467,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12538 - NEEDLES 39 UNIT 3H FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 300558 - 3H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9086
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	14,252,930
01	CULBERSON COUNTY	1.000000	14,252,930
30	CULBERSON-ALLAMOORE	1.000000	14,252,930
60	CULBERSON COUNTY HOS	1.000000	14,252,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	175,648	1,027,801	0	43.33	1.79	1.79	.00	5709049
2	64,305	415,540	0	43.94	1.79	1.79	.00	2119516
3	40,234	264,876	0	44.56	1.79	1.79	.00	1344839
4	29,351	194,845	0	45.20	1.79	1.79	.00	995161
5	23,117	154,205	0	45.83	1.79	1.79	.00	794718
6	19,073	127,625	0	46.48	1.78	1.78	.00	664993
7	16,237	108,876	0	46.48	1.78	1.78	.00	566114
8	14,136	94,936	0	46.48	1.78	1.78	.00	492861
9	12,515	84,162	0	46.48	1.78	1.78	.00	436344
10	11,228	75,587	0	46.48	1.78	1.78	.00	391472
11	10,105	68,028	0	46.48	1.78	1.78	.00	352318
	415,949	2,616,481	0					13,867,385

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1380047	0	7089096	427109	6,661,987	6,185,521	2202093
2	557953	0	2677469	427109	2,250,360	1,801,211	723223
3	355654	0	1700493	427109	1,273,384	878,648	399418
4	261622	0	1256783	427109	829,674	493,523	256694
5	207054	0	1001772	427109	574,663	294,682	177920
6	170407	0	835400	427109	408,291	180,489	129018
7	145373	0	711487	427109	284,378	108,374	95550
8	126760	0	619621	427109	192,512	63,244	72358
9	112375	0	548719	427109	121,610	34,442	55720
10	100925	0	492397	427109	65,288	15,940	43480
11	90832	0	443150	427109	16,041	3,376	34026
	3509002	0	17376387	469819	12,678,188	10,059,450	4189500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
435,826			

$/BBLRESV: 25.73 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 8,028,035 RI OIL VAL: 3,343,468
WI PAYOUT: 2.9 GAS VAL: 2,031,405 GAS VAL: 846,028
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,252,930 WI TOTAL: 10,063,430 RI TOTAL: 4,189,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,199.3 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 6,104.3 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 110,992
LAST YR GAS PROD: 528,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12539 - NEEDLES 39 UNIT 10H FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 300559 - 10H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9356
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,950,970
01	CULBERSON COUNTY	1.000000	9,950,970
30	CULBERSON-ALLAMOORE	1.000000	9,950,970
60	CULBERSON COUNTY HOS	1.000000	9,950,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	113,899	1,074,507	0	43.33	1.89	1.89	.00	3702035
2	46,047	512,894	0	43.94	1.89	1.89	.00	1517726
3	29,348	340,200	0	44.56	1.88	1.88	.00	980970
4	21,588	254,945	0	45.20	1.88	1.88	.00	731952
5	17,084	203,969	0	45.83	1.88	1.88	.00	587315
6	14,139	170,021	0	46.48	1.88	1.88	.00	492966
7	12,060	145,776	0	46.48	1.88	1.88	.00	420480
	254,165	2,702,312	0					8,433,444

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1523361	0	5225396	579107	4,646,289	4,313,986	1623171
2	727146	0	2244872	579107	1,665,765	1,333,294	606371
3	479760	0	1460730	579107	881,623	608,329	343102
4	359531	0	1091483	579107	512,376	304,782	222932
5	287643	0	874958	579107	295,851	151,710	155397
6	239769	0	732735	579107	153,628	67,913	113163
7	205578	0	626058	579107	46,951	17,893	84077
	3822788	0	12256232	4053749	8,202,483	6,797,907	3148213

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
590,926			

$/BBLRESV: 24.53 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 4,677,599 RI OIL VAL: 2,166,266
WI PAYOUT: 2.6 GAS VAL: 2,120,301 GAS VAL: 981,943
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,950,970 WI TOTAL: 6,802,760 RI TOTAL: 3,148,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 676.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,212.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 122,865
LAST YR GAS PROD: 737,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12540 - NEEDLES 39 UNIT 6H FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 300560 - 6H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9273
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,395,750
01	CULBERSON COUNTY	1.000000	9,395,750
30	CULBERSON-ALLAMOORE	1.000000	9,395,750
60	CULBERSON COUNTY HOS	1.000000	9,395,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	117,139	846,831	0	43.33	1.79	1.79	.00	3807344
2	42,884	342,371	0	43.94	1.79	1.79	.00	1413472
3	26,827	218,239	0	44.56	1.79	1.79	.00	896704
4	19,573	160,537	0	45.20	1.79	1.79	.00	663633
5	15,417	127,051	0	45.83	1.79	1.79	.00	530007
6	12,719	105,152	0	46.48	1.78	1.78	.00	443456
7	10,826	89,705	0	46.48	1.78	1.78	.00	377456
8	9,425	78,219	0	46.48	1.78	1.78	.00	328609
	254,810	1,968,105	0					8,460,681

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1137056	0	4944400	390065	4,554,335	4,228,608	1535884
2	459708	0	1873180	390065	1,483,115	1,187,100	505972
3	293034	0	1189738	390065	799,673	551,783	279450
4	215556	0	879189	390065	489,124	290,951	179572
5	170594	0	700601	390065	310,536	159,240	124430
6	140401	0	583857	390065	193,792	85,668	90171
7	119776	0	497232	390065	107,167	40,840	66776
8	104439	0	433048	390065	42,983	14,121	50570
	2640564	0	11101245	3120520	7,980,725	6,558,311	2832825

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
398,026			

$/BBLRESV: 26.15 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 4,998,338 RI OIL VAL: 2,159,004
WI PAYOUT: 2.7 GAS VAL: 1,559,966 GAS VAL: 673,819
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,395,750 WI TOTAL: 6,562,930 RI TOTAL: 2,832,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 799.8 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 5,029.5 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 98,452
LAST YR GAS PROD: 576,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12556 - NEEDLES 39 UNIT 8H FULL WI DECIMAL = .750122 #WELLS: 8
RRC#, WELL#.....: 300561 - 8H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9320
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	11,248,940
01	CULBERSON COUNTY	1.000000	11,248,940
30	CULBERSON-ALLAMOORE	1.000000	11,248,940
60	CULBERSON COUNTY HOS	1.000000	11,248,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	118,075	1,065,644	0	43.33	1.79	1.79	.00	3837766
2	47,734	508,661	0	43.94	1.79	1.79	.00	1573330
3	30,426	337,392	0	44.56	1.79	1.79	.00	1017002
4	22,379	252,844	0	45.20	1.79	1.79	.00	758771
5	17,711	202,287	0	45.83	1.79	1.79	.00	608870
6	14,657	168,620	0	46.48	1.78	1.78	.00	511026
7	12,501	144,574	0	46.48	1.78	1.78	.00	435856
8	10,902	126,539	0	46.48	1.78	1.78	.00	380106
9	9,665	112,506	0	46.48	1.78	1.78	.00	336977
10	8,680	101,255	0	46.48	1.78	1.78	.00	302634
11	7,812	91,130	0	46.48	1.78	1.78	.00	272371
	300,542	3,111,452	0					10,034,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1430860	0	5268626	368897	4,899,729	4,549,300	1636599
2	682988	0	2256318	368897	1,887,421	1,510,711	609464
3	453022	0	1470024	368897	1,101,127	759,789	345284
4	339498	0	1098269	368897	729,372	433,860	224318
5	271614	0	880484	368897	511,587	262,337	156378
6	225144	0	736170	368897	367,273	162,356	113693
7	193038	0	628894	368897	259,997	99,082	84458
8	168957	0	549063	368897	180,166	59,188	64118
9	150220	0	487197	368897	118,300	33,503	49473
10	135197	0	437831	368897	68,934	16,830	38661
11	121678	0	394049	368897	25,152	5,293	30256
	4172216	0	14206925	4057867	10,149,058	7,892,249	3352702

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
376,426			

$/BBLRESV: 24.73 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 5,574,493 RI OIL VAL: 2,368,097
WI PAYOUT: 3.0 GAS VAL: 2,317,748 GAS VAL: 984,601
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,248,940 WI TOTAL: 7,896,240 RI TOTAL: 3,352,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 701.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,169.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12541 - NEEDLES 39 UNIT 5H FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 300581 - 5H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9125
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	13,423,180
01	CULBERSON COUNTY	1.000000	13,423,180
30	CULBERSON-ALLAMOORE	1.000000	13,423,180
60	CULBERSON COUNTY HOS	1.000000	13,423,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150,420	1,005,833	0	43.33	1.79	1.79	.00	4889069
2	60,811	480,114	0	43.94	1.79	1.79	.00	2004352
3	38,759	318,455	0	44.56	1.79	1.79	.00	1295537
4	28,510	238,654	0	45.20	1.79	1.79	.00	966646
5	22,563	190,934	0	45.83	1.79	1.79	.00	775673
6	18,674	159,154	0	46.48	1.78	1.78	.00	651082
7	15,929	136,460	0	46.48	1.78	1.78	.00	555375
8	13,890	119,436	0	46.48	1.78	1.78	.00	484284
9	12,312	106,192	0	46.48	1.78	1.78	.00	429266
10	11,060	95,573	0	46.48	1.78	1.78	.00	385614
11	9,954	86,016	0	46.48	1.78	1.78	.00	347053
12	8,959	77,414	0	46.48	1.78	1.78	.00	312362
	391,841	3,014,235	0					13,096,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1350550	0	6239619	409273	5,830,346	5,413,359	1938220
2	644658	0	2649010	409273	2,239,737	1,792,708	715535
3	427595	0	1723132	409273	1,313,859	906,576	404736
4	320445	0	1287091	409273	877,818	522,161	262885
5	256371	0	1032044	409273	622,771	319,350	183295
6	212505	0	863587	409273	454,314	200,834	133372
7	182204	0	737579	409273	328,306	125,115	99054
8	159473	0	643757	409273	234,484	77,032	75176
9	141789	0	571055	409273	161,782	45,818	57989
10	127611	0	513225	409273	103,952	25,380	45319
11	114850	0	461903	409273	52,630	11,077	35466
12	103365	0	415727	409273	6,454	1,171	27758
	4041416	0	17137729	491127	612,226,453	9,440,581	3978805

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
417,626			

$/BBLRESV: 24.54 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 7,214,303 RI OIL VAL: 3,040,523
WI PAYOUT: 3.1 GAS VAL: 2,226,268 GAS VAL: 938,278
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,423,180 WI TOTAL: 9,444,380 RI TOTAL: 3,978,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 893.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,878.9 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 107,360
LAST YR GAS PROD: 552,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12551 - NEEDLES 39 UNIT 11H FULL WI DECIMAL = .750122 #WELLS: 7
RRC#, WELL#.....: 300771 - 11H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9171
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,158,140
01	CULBERSON COUNTY	1.000000	10,158,140
30	CULBERSON-ALLAMOORE	1.000000	10,158,140
60	CULBERSON COUNTY HOS	1.000000	10,158,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	120,096	843,194	0	43.33	1.79	1.79	.00	3903455
2	48,552	402,479	0	43.94	1.79	1.79	.00	1600291
3	30,947	266,962	0	44.56	1.79	1.79	.00	1034417
4	22,765	200,063	0	45.20	1.79	1.79	.00	771859
5	18,015	160,061	0	45.83	1.79	1.79	.00	619321
6	14,907	133,418	0	46.48	1.78	1.78	.00	519743
7	12,717	114,393	0	46.48	1.78	1.78	.00	443387
8	11,089	100,123	0	46.48	1.78	1.78	.00	386625
9	9,829	89,022	0	46.48	1.78	1.78	.00	342695
	288,917	2,309,715	0					9,621,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1132172	0	5035627	444651	4,590,976	4,262,629	1564222
2	540416	0	2140707	444651	1,696,056	1,357,540	578235
3	358455	0	1392872	444651	948,221	654,282	327163
4	268628	0	1040487	444651	595,836	354,427	212517
5	214917	0	834238	444651	389,587	199,776	148164
6	178142	0	697885	444651	253,234	111,945	107781
7	152739	0	596126	444651	151,475	57,726	80057
8	133686	0	520311	444651	75,660	24,856	60760
9	118864	0	461559	444651	16,908	4,789	46870
	3098019	0	12719812	4001859	8,717,953	7,027,970	3125769

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
453,726			

$/BBLRESV: 24.53 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 5,316,245 RI OIL VAL: 2,364,460
WI PAYOUT: 2.8 GAS VAL: 1,711,718 GAS VAL: 761,306
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,158,140 WI TOTAL: 7,032,370 RI TOTAL: 3,125,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 713.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,090.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12547 - RICH STRIKE 21-28 E 7H FULL WI DECIMAL = .750526 #WELLS: 7
RRC#, WELL#.....: 300780 - 7H RRC DIST..: 08 FULL RI DECIMAL = .249474 DEPTH: 8921
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,811	1,031,812	0	43.33	1.79	1.79	.00	2725558
2	33,881	492,514	0	43.94	1.79	1.79	.00	1117331
3	21,596	326,683	0	44.56	1.79	1.79	.00	722244
4	15,886	244,816	0	45.20	1.79	1.79	.00	538913
5	12,570	195,866	0	45.83	1.79	1.79	.00	432365
	167,744	2,291,691	0					5,536,411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,903,620
01	CULBERSON COUNTY	1.000000	6,903,620
30	CULBERSON-ALLAMOORE	1.000000	6,903,620
60	CULBERSON COUNTY HOS	1.000000	6,903,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1386179	0	4111737	664563	3,447,174	3,200,632	1274481
2	661664	0	1778995	664563	1,114,432	892,002	479497
3	438880	0	1161124	664563	496,561	342,632	272142
4	328896	0	867809	664563	203,246	120,899	176866
5	263135	0	695500	664563	30,937	15,865	123258
	3078754	0	8615165	3322815	5,292,350	4,572,030	2326244

$/BBLRESV: 23.34 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,938,146 RI OIL VAL: 1,494,926
WI PAYOUT: 2.0 GAS VAL: 1,633,879 GAS VAL: 831,316
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,903,620 WI TOTAL: 4,577,380 RI TOTAL: 2,326,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
678,126			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 497.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,004.9 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12545 - RICH STRIKE 21-28 F 8H FULL WI DECIMAL = .750516 #WELLS: 8
RRC#, WELL#.....: 300781 - 8H RRC DIST..: 08 FULL RI DECIMAL = .249484 DEPTH: 9083
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,383,550
01	CULBERSON COUNTY	1.000000	6,383,550
30	CULBERSON-ALLAMOORE	1.000000	6,383,550
60	CULBERSON COUNTY HOS	1.000000	6,383,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,914	1,095,535	0	43.33	1.79	1.79	.00	2631312
2	32,710	522,932	0	43.94	1.79	1.79	.00	1078700
3	20,850	346,856	0	44.56	1.79	1.79	.00	697286
4	15,336	259,936	0	45.20	1.79	1.79	.00	520248
	149,810	2,225,259	0					4,927,546

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1471768	0	4103080	789415	3,313,665	3,076,671	1271866
2	702519	0	1781219	789415	991,804	793,850	480122
3	465975	0	1163261	789415	373,846	257,957	272657
4	349204	0	869452	789415	80,037	47,609	177210
	2989466	0	7917012	3157660	4,759,352	4,176,087	2201855

$/BBLRESV: 23.12 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,599,192 RI OIL VAL: 1,370,432
WI PAYOUT: 1.9 GAS VAL: 1,576,890 GAS VAL: 831,420
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,383,550 WI TOTAL: 4,181,700 RI TOTAL: 2,201,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
805,526			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 480.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,314.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12543 - RICH STRIKE 21-28 G 9H FULL WI DECIMAL = .750517 #WELLS: 9
RRC#, WELL#.....: 300787 - 9H RRC DIST..: 08 FULL RI DECIMAL = .249483 DEPTH: 8944
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,215,680
01	CULBERSON COUNTY	1.000000	6,215,680
30	CULBERSON-ALLAMOORE	1.000000	6,215,680
60	CULBERSON COUNTY HOS	1.000000	6,215,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,851	995,053	0	43.33	1.79	1.79	.00	2531707
2	31,472	474,967	0	43.94	1.79	1.79	.00	1037875
3	20,061	315,043	0	44.56	1.79	1.79	.00	670901
4	14,754	236,093	0	45.20	1.79	1.79	.00	500505
	144,138	2,021,156	0					4,740,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1336780	0	3868487	676421	3,192,066	2,963,769	1199141
2	638083	0	1675958	676421	999,537	800,039	451746
3	423237	0	1094138	676421	417,717	288,228	256454
4	317173	0	817678	676421	141,257	84,026	166656
	2715273	0	7456261	2705684	4,750,577	4,136,062	2073997

$/BBLRESV: 24.31 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,629,870 RI OIL VAL: 1,318,728
WI PAYOUT: 2.0 GAS VAL: 1,506,188 GAS VAL: 755,267
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,215,680 WI TOTAL: 4,141,680 RI TOTAL: 2,074,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
690,226			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,826.6 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12560 - RICH STRIKE 21-28 H 10H FULL WI DECIMAL = .750523 #WELLS: 10
RRC#, WELL#.....: 300788 - 10H RRC DIST..: 08 FULL RI DECIMAL = .249477 DEPTH: 9098
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,275	1,012,784	0	43.33	1.79	1.79	.00	2025193
2	25,174	483,431	0	43.94	1.79	1.79	.00	830188
3	16,045	320,655	0	44.56	1.79	1.79	.00	536598
	103,494	1,816,870	0					3,391,979

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,544,310
01	CULBERSON COUNTY	1.000000	4,544,310
30	CULBERSON-ALLAMOORE	1.000000	4,544,310
60	CULBERSON COUNTY HOS	1.000000	4,544,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1360611	0	3385804	881437	2,504,367	2,325,254	1049488
2	649459	0	1479647	881437	598,210	478,813	398819
3	430780	0	967378	881437	85,941	59,300	226735
	2440850	0	5832829	2644311	3,188,518	2,863,367	1675042

$/BBLRESV: 21.44 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 1,665,140 RI OIL VAL: 974,091
WI PAYOUT: 1.6 GAS VAL: 1,198,225 GAS VAL: 700,950
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,544,310 WI TOTAL: 2,869,270 RI TOTAL: 1,675,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
899,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 369.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,912.6 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12558 - MACBETH 22-27 E 6H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 300845 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9151
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,354	936,174	0	43.33	1.12	1.12	.00	2221334
2	27,634	446,861	0	43.94	1.12	1.12	.00	910678
3	17,612	296,399	0	44.56	1.12	1.12	.00	588593
4	12,954	222,124	0	45.20	1.12	1.12	.00	439141
5	10,252	177,710	0	45.83	1.12	1.12	.00	352387
	136,806	2,079,268	0					4,512,133

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,119,130
01	CULBERSON COUNTY	1.000000	5,119,130
30	CULBERSON-ALLAMOORE	1.000000	5,119,130
60	CULBERSON COUNTY HOS	1.000000	5,119,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	786386	0	3007720	457097	2,550,623	2,368,202	934900
2	375363	0	1286041	457097	828,944	663,495	347604
3	248975	0	837568	457097	380,471	262,529	196859
4	186584	0	625725	457097	168,628	100,307	127885
5	149276	0	501663	457097	44,566	22,853	89156
	1746584	0	6258717	2285485	3,973,232	3,417,386	1696404

$/BBLRESV: 24.01 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,463,713 RI OIL VAL: 1,222,997
WI PAYOUT: 2.1 GAS VAL: 953,669 GAS VAL: 473,405
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,119,130 WI TOTAL: 3,422,730 RI TOTAL: 1,696,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
466,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 406.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,541.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12555 - MACBETH 22-27 F 7H FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 300846 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8968
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,105,740
01	CULBERSON COUNTY	1.000000	5,105,740
30	CULBERSON-ALLAMOORE	1.000000	5,105,740
60	CULBERSON COUNTY HOS	1.000000	5,105,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,450	796,809	0	43.33	1.22	1.22	.00	2159459
2	26,864	380,338	0	43.94	1.22	1.22	.00	885303
3	17,119	252,274	0	44.56	1.22	1.22	.00	572117
4	12,592	189,057	0	45.20	1.22	1.22	.00	426869
5	9,965	151,254	0	45.83	1.22	1.22	.00	342522
6	8,248	126,080	0	46.48	1.22	1.22	.00	287525
	141,238	1,895,812	0					4,673,795

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	729080	0	2888539	401727	2,486,812	2,308,955	897855
2	348009	0	1233312	401727	831,585	665,609	333352
3	230831	0	802948	401727	401,221	276,847	188723
4	172987	0	599856	401727	198,129	117,855	122599
5	138397	0	480919	401727	79,192	40,609	85469
6	115363	0	402888	401727	1,161	513	62262
	1734667	0	6408462	2410362	3,998,100	3,410,388	1690260

$/BBLRESV: 23.48 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,487,251 RI OIL VAL: 1,232,734
WI PAYOUT: 2.2 GAS VAL: 923,134 GAS VAL: 457,525
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,105,740 WI TOTAL: 3,415,480 RI TOTAL: 1,690,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
409,926			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 394.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,865.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12553 - MACBETH 22-27 G 8H FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 300847 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9125
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,851	974,315	0	43.33	1.23	1.23	.00	2529963
2	31,472	465,068	0	43.94	1.23	1.23	.00	1037160
3	20,061	308,478	0	44.56	1.23	1.23	.00	670439
4	14,754	231,173	0	45.20	1.23	1.23	.00	500161
5	11,674	184,951	0	45.83	1.23	1.23	.00	401265
6	9,663	154,168	0	46.48	1.23	1.23	.00	336852
	165,475	2,318,153	0					5,475,840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,124,310
01	CULBERSON COUNTY	1.000000	6,124,310
30	CULBERSON-ALLAMOORE	1.000000	6,124,310
60	CULBERSON COUNTY HOS	1.000000	6,124,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	898806	0	3428769	462193	2,966,576	2,754,406	1065776
2	429025	0	1466185	462193	1,003,992	803,605	396295
3	284571	0	955010	462193	492,817	340,048	224463
4	213257	0	713418	462193	251,225	149,438	145809
5	170617	0	571882	462193	109,689	56,247	101635
6	142220	0	479072	462193	16,879	7,462	74036
	2138496	0	7614336	2773158	4,841,178	4,111,206	2008014

$/BBLRESV: 23.82 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,956,566 RI OIL VAL: 1,444,059
WI PAYOUT: 2.3 GAS VAL: 1,154,636 GAS VAL: 563,953
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,124,310 WI TOTAL: 4,116,300 RI TOTAL: 2,008,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
471,626			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,726.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12550 - MACBETH 22-27 B 3H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 300849 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8878
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,209	974,726	0	43.33	1.06	1.06	.00	2606592
2	32,425	465,264	0	43.94	1.06	1.06	.00	1068566
3	20,667	308,606	0	44.56	1.05	1.05	.00	690691
4	15,200	231,271	0	45.20	1.05	1.05	.00	515280
5	12,030	185,031	0	45.83	1.05	1.05	.00	413501
6	9,954	154,235	0	46.48	1.05	1.05	.00	346996
	170,485	2,319,133	0					5,641,626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,207,810
01	CULBERSON COUNTY	1.000000	6,207,810
30	CULBERSON-ALLAMOORE	1.000000	6,207,810
60	CULBERSON COUNTY HOS	1.000000	6,207,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	774907	0	3381499	406921	2,974,578	2,761,836	1051083
2	369885	0	1438451	406921	1,031,530	825,647	388799
3	243027	0	933718	406921	526,797	363,495	219457
4	182126	0	697406	406921	290,485	172,792	142536
5	145712	0	559213	406921	152,292	78,094	99384
6	121460	0	468456	406921	61,535	27,202	72396
	1837117	0	7478743	2441526	5,037,217	4,229,066	1973655

$/BBLRESV: 24.95 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 3,190,213 RI OIL VAL: 1,488,835
WI PAYOUT: 2.4 GAS VAL: 1,038,849 GAS VAL: 484,818
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,207,810 WI TOTAL: 4,234,160 RI TOTAL: 1,973,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
415,226			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 476.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,728.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12548 - MACBETH 22-27 C 4H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 300850 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9115
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,138	871,027	0	43.33	1.06	1.06	.00	2279310
2	28,352	415,765	0	43.94	1.06	1.06	.00	934340
3	18,072	275,774	0	44.56	1.05	1.05	.00	603966
4	13,293	206,664	0	45.20	1.05	1.05	.00	450633
5	10,519	165,342	0	45.83	1.05	1.05	.00	361564
	140,374	1,934,572	0					4,629,813

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,010,010
01	CULBERSON COUNTY	1.000000	5,010,010
30	CULBERSON-ALLAMOORE	1.000000	5,010,010
60	CULBERSON COUNTY HOS	1.000000	5,010,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	692466	0	2971776	459939	2,511,837	2,332,190	923728
2	330533	0	1264873	459939	804,934	644,277	341883
3	217172	0	821138	459939	361,199	249,231	192998
4	162748	0	613381	459939	153,442	91,274	125362
5	130207	0	491771	459939	31,832	16,323	87397
	1533126	0	6162939	2299695	3,863,244	3,333,295	1671368

$/BBLRESV: 23.78 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,504,085 RI OIL VAL: 1,255,588
WI PAYOUT: 2.1 GAS VAL: 829,207 GAS VAL: 415,778
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,010,010 WI TOTAL: 3,338,640 RI TOTAL: 1,671,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
469,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 416.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,225.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12546 - MACBETH 22-27 D 5H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 300851 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8969
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,859	878,655	0	43.33	1.13	1.13	.00	2237745
2	27,835	419,406	0	43.94	1.13	1.13	.00	917302
3	17,741	278,189	0	44.56	1.13	1.13	.00	592904
4	13,050	208,478	0	45.20	1.13	1.13	.00	442395
5	10,327	166,790	0	45.83	1.13	1.13	.00	354965
6	8,546	139,031	0	46.48	1.13	1.13	.00	297914
	146,358	2,090,549	0					4,843,225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,334,200
01	CULBERSON COUNTY	1.000000	5,334,200
30	CULBERSON-ALLAMOORE	1.000000	5,334,200
60	CULBERSON COUNTY HOS	1.000000	5,334,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	744660	0	2982405	398591	2,583,814	2,399,019	927031
2	355447	0	1272749	398591	874,158	699,685	344010
3	235765	0	828669	398591	430,078	296,758	194767
4	176685	0	619080	398591	220,489	131,155	126528
5	141355	0	496320	398591	97,729	50,114	88206
6	117829	0	415743	398591	17,152	7,583	64249
	1771741	0	6614966	2391546	4,223,420	3,584,314	1744791

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
406,726			

$/BBLRESV: 23.91 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,624,295 RI OIL VAL: 1,277,468
WI PAYOUT: 2.3 GAS VAL: 960,015 GAS VAL: 467,321
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,334,200 WI TOTAL: 3,589,410 RI TOTAL: 1,744,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 409.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,262.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12544 - MACBETH 22-27 I 10H FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 300854 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9148
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90,696	1,084,816	0	43.33	1.11	1.11	.00	2947393
2	36,667	517,814	0	43.94	1.11	1.11	.00	1208361
3	23,368	343,464	0	44.56	1.11	1.11	.00	780959
4	17,189	257,393	0	45.20	1.11	1.11	.00	582707
5	13,603	205,927	0	45.83	1.11	1.11	.00	467569
6	11,257	171,652	0	46.48	1.11	1.11	.00	392419
7	9,602	147,174	0	46.48	1.11	1.11	.00	334726
	202,382	2,728,240	0					6,714,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,320,590
01	CULBERSON COUNTY	1.000000	7,320,590
30	CULBERSON-ALLAMOORE	1.000000	7,320,590
60	CULBERSON COUNTY HOS	1.000000	7,320,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	903109	0	3850502	421131	3,429,371	3,184,102	1196864
2	431080	0	1639441	421131	1,218,310	975,147	443124
3	285934	0	1066893	421131	645,762	445,583	250759
4	214280	0	796987	421131	375,856	223,574	162889
5	171434	0	639003	421131	217,872	111,723	113563
6	142900	0	535319	421131	114,188	50,478	82728
7	122522	0	457248	421131	36,117	13,764	61446
	2271259	0	8985393	2947917	6,037,476	5,004,371	2311373

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
429,726			

$/BBLRESV: 24.64 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,739,401 RI OIL VAL: 1,727,120
WI PAYOUT: 2.6 GAS VAL: 1,264,965 GAS VAL: 584,250
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,320,590 WI TOTAL: 5,009,220 RI TOTAL: 2,311,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 538.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,262.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12542 - MACBETH 22-27 H 9H FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 300857 - 9H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8978
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,013	823,196	0	43.33	1.16	1.16	.00	2145257
2	26,687	392,934	0	43.94	1.16	1.16	.00	879470
3	17,009	260,633	0	44.56	1.16	1.16	.00	568441
4	12,509	195,317	0	45.20	1.16	1.16	.00	424055
5	9,899	156,263	0	45.83	1.16	1.16	.00	340253
	132,117	1,828,343	0					4,357,476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,928,450
01	CULBERSON COUNTY	1.000000	4,928,450
30	CULBERSON-ALLAMOORE	1.000000	4,928,450
60	CULBERSON COUNTY HOS	1.000000	4,928,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	716181	0	2861438	416819	2,444,619	2,269,780	889431
2	341853	0	1221323	416819	804,504	643,933	330111
3	226751	0	795192	416819	378,373	261,081	186899
4	169926	0	593981	416819	177,162	105,383	121398
5	135949	0	476202	416819	59,383	30,451	84631
	1590660	0	5948136	2084095	3,864,041	3,310,628	1612470

$/BBLRESV: 24.48 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,425,293 RI OIL VAL: 1,181,260
WI PAYOUT: 2.2 GAS VAL: 885,331 GAS VAL: 431,208
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,928,450 WI TOTAL: 3,315,980 RI TOTAL: 1,612,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 392.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,993.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12575 - HOOP JR 9 WR L 13H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 300868 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8199
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,860	670,431	0	43.33	2.16	2.16	.00	2140285
2	26,623	320,016	0	43.94	2.16	2.16	.00	877361
3	16,969	212,263	0	44.56	2.16	2.16	.00	567104
	109,452	1,202,710	0					3,584,750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,508,140
01	CULBERSON COUNTY	1.000000	4,508,140
30	CULBERSON-ALLAMOORE	1.000000	4,508,140
60	CULBERSON COUNTY HOS	1.000000	4,508,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1086098	0	3226383	757957	2,468,426	2,291,884	1002868
2	518426	0	1395787	757957	637,830	510,525	377268
3	343866	0	910970	757957	153,013	105,581	214111
	1948390	0	5533140	2273871	3,259,269	2,907,990	1594247

$/BBLRESV:	22.95	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	1,883,997	RI OIL VAL:	1,032,863
WI PAYOUT:	1.7	GAS VAL:	1,023,991	GAS VAL:	561,382
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,508,140	WI TOTAL:	2,913,890	RI TOTAL:	1,594,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 391.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,252.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2026 MNRLMWAT

LEASE#, NAME.....: 12559 - NEEDLES 39 UNIT 4H FULL WI DECIMAL = .750122 #WELLS: 4
RRC#, WELL#.....: 300872 - 4H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 9261
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	14,307,140
01	CULBERSON COUNTY	1.000000	14,307,140
30	CULBERSON-ALLAMOORE	1.000000	14,307,140
60	CULBERSON COUNTY HOS	1.000000	14,307,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	164,037	1,279,400	0	43.33	1.79	1.79	.00	5331660
2	60,054	517,261	0	43.94	1.79	1.79	.00	1979402
3	37,573	329,718	0	44.56	1.79	1.79	.00	1255894
4	27,409	242,542	0	45.20	1.79	1.79	.00	929316
5	21,590	191,953	0	45.83	1.79	1.79	.00	742223
6	17,812	158,869	0	46.48	1.78	1.78	.00	621027
7	15,161	135,528	0	46.48	1.78	1.78	.00	528598
8	13,200	118,175	0	46.48	1.78	1.78	.00	460227
9	11,686	104,766	0	46.48	1.78	1.78	.00	407440
10	10,486	94,092	0	46.48	1.78	1.78	.00	365601
11	9,437	84,683	0	46.48	1.78	1.78	.00	329027
	388,445	3,256,987	0					12,950,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1717874	0	7049534	405745	6,643,789	6,168,624	2189805
2	694536	0	2673938	405745	2,268,193	1,815,484	722268
3	442718	0	1698612	405745	1,292,867	892,091	398977
4	325666	0	1254982	405745	849,237	505,160	256326
5	257739	0	999962	405745	594,217	304,709	177598
6	212125	0	833152	405745	427,407	188,939	128671
7	180959	0	709557	405745	303,812	115,780	95291
8	157789	0	618016	405745	212,271	69,736	72170
9	139885	0	547325	405745	141,580	40,097	55579
10	125633	0	491234	405745	85,489	20,872	43378
11	113070	0	442097	405745	36,352	7,651	33946
	4367994	0	17318409	446319	12,855,214	10,129,143	4174009

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
414,026			

$/BBLRESV: 25.99 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 7,574,401 RI OIL VAL: 3,121,253
WI PAYOUT: 2.9 GAS VAL: 2,554,732 GAS VAL: 1,052,752
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,307,140 WI TOTAL: 10,133,130 RI TOTAL: 4,174,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,120.0 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 7,598.6 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12557 - RICH STRIKE 21-28 I 11H FULL WI DECIMAL = .750516 #WELLS: 11
RRC#, WELL#.....: 300913 - 11H RRC DIST..: 08 FULL RI DECIMAL = .249484 DEPTH: 8949
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,701,940
01	CULBERSON COUNTY	1.000000	5,701,940
30	CULBERSON-ALLAMOORE	1.000000	5,701,940
60	CULBERSON COUNTY HOS	1.000000	5,701,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	73,895	936,895	0	43.33	1.79	1.79	.00	2403055
2	29,872	447,207	0	43.94	1.79	1.79	.00	985109
3	19,041	296,630	0	44.56	1.79	1.79	.00	636788
4	14,004	222,296	0	45.20	1.79	1.79	.00	475062
	136,812	1,903,028	0					4,500,014

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1258647	0	3661702	700235	2,961,467	2,749,662	1135048
2	600788	0	1585897	700235	885,662	708,893	427473
3	398500	0	1035288	700235	335,053	231,190	242662
4	298638	0	773700	700235	73,465	43,700	157694
	2556573	0	7056587	2800940	4,255,647	3,733,445	1962877

$/BBLRESV: 23.19 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,380,833 RI OIL VAL: 1,251,735
WI PAYOUT: 1.9 GAS VAL: 1,352,608 GAS VAL: 711,141
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,701,940 WI TOTAL: 3,739,060 RI TOTAL: 1,962,880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
714,526			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 438.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 4,544.5 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12554 - RICH STRIKE 21-28 J 12H FULL WI DECIMAL = .750521 #WELLS: 12
RRC#, WELL#.....: 300914 - 12H RRC DIST..: 08 FULL RI DECIMAL = .249479 DEPTH: 9108
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,727	1,148,972	0	43.33	1.79	1.79	.00	2722808
2	33,848	548,438	0	43.94	1.79	1.79	.00	1116236
3	21,573	363,777	0	44.56	1.79	1.79	.00	721471
4	15,866	272,616	0	45.20	1.79	1.79	.00	538231
5	12,557	218,108	0	45.83	1.79	1.79	.00	431915
	167,571	2,551,911	0					5,530,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,114,160
01	CULBERSON COUNTY	1.000000	7,114,160
30	CULBERSON-ALLAMOORE	1.000000	7,114,160
60	CULBERSON COUNTY HOS	1.000000	7,114,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1543566	0	4266374	708565	3,557,809	3,303,354	1322449
2	736789	0	1853025	708565	1,144,460	916,038	499463
3	488710	0	1210181	708565	501,616	346,120	283647
4	366241	0	904472	708565	195,907	116,533	184342
5	293013	0	724928	708565	16,363	8,391	128477
	3428319	0	8958980	3542825	5,416,155	4,690,436	2418378

$/BBLRESV: 23.02 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,895,552 RI OIL VAL: 1,492,940
WI PAYOUT: 2.0 GAS VAL: 1,794,880 GAS VAL: 925,436
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,114,160 WI TOTAL: 4,695,780 RI TOTAL: 2,418,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
723,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 497.3 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,573.2 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12552 - RICH STRIKE 21-28 A 3H FULL WI DECIMAL = .750517 #WELLS: 3
RRC#, WELL#.....: 300918 - 3H RRC DIST..: 08 FULL RI DECIMAL = .249483 DEPTH: 8922
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	10,210,820
01	CULBERSON COUNTY	1.000000	10,210,820
30	CULBERSON-ALLAMOORE	1.000000	10,210,820
60	CULBERSON COUNTY HOS	1.000000	10,210,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	133,836	1,047,087	0	43.33	1.79	1.79	.00	4352334
2	54,105	499,805	0	43.94	1.79	1.79	.00	1784259
3	34,487	331,517	0	44.56	1.79	1.79	.00	1153350
4	25,368	248,439	0	45.20	1.79	1.79	.00	860568
5	20,075	198,765	0	45.83	1.79	1.79	.00	690504
6	16,612	165,684	0	46.48	1.78	1.78	.00	579493
	284,483	2,491,297	0					9,420,508

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1406683	0	5759017	787161	4,971,856	4,616,268	1785161
2	671451	0	2455710	787161	1,668,549	1,335,523	661924
3	445368	0	1598718	787161	811,557	559,983	374722
4	333759	0	1194327	787161	407,166	242,199	243425
5	267026	0	957530	787161	170,369	87,363	169703
6	221341	0	800834	787161	13,673	6,045	123420
	3345628	0	12766136	4722966	8,043,170	6,847,381	3358355

$/BBLRESV: 23.67 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 5,052,881 RI OIL VAL: 2,478,228
WI PAYOUT: 2.3 GAS VAL: 1,794,493 GAS VAL: 880,124
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,210,820 WI TOTAL: 6,852,470 RI TOTAL: 3,358,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
803,226			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 794.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,079.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2026 MNRLMWAT

LEASE#, NAME.....: 12549 - RICH STRIKE 21-28 B 4H FULL WI DECIMAL = .750513 #WELLS: 4
RRC#, WELL#.....: 300919 - 4H RRC DIST..: 08 FULL RI DECIMAL = .249487 DEPTH: 9109
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,259,810
01	CULBERSON COUNTY	1.000000	7,259,810
30	CULBERSON-ALLAMOORE	1.000000	7,259,810
60	CULBERSON COUNTY HOS	1.000000	7,259,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93,459	1,224,594	0	43.33	1.79	1.79	.00	3039261
2	37,781	584,535	0	43.94	1.79	1.79	.00	1245925
3	24,083	387,718	0	44.56	1.79	1.79	.00	805404
4	17,713	290,558	0	45.20	1.79	1.79	.00	600881
	173,036	2,487,405	0					5,691,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1645142	0	4684403	908583	3,775,820	3,505,773	1452088
2	785275	0	2031200	908583	1,122,617	898,554	547512
3	520867	0	1326271	908583	417,688	288,208	310870
4	390341	0	991222	908583	82,639	49,157	202032
	3341625	0	9033096	3634332	5,398,764	4,741,692	2512502

$/BBLRESV: 23.01 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,987,588 RI OIL VAL: 1,583,047
WI PAYOUT: 1.9 GAS VAL: 1,754,099 GAS VAL: 929,452
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,259,810 WI TOTAL: 4,747,310 RI TOTAL: 2,512,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
927,126			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 555.1 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 5,940.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/24/2026 MNRLMWAT

LEASE#, NAME.....: 12569 - RICH STRIKE 21-28 D 6H FULL WI DECIMAL = .750519 #WELLS: 6
RRC#, WELL#.....: 300984 - 6H RRC DIST..: 08 FULL RI DECIMAL = .249481 DEPTH: 9128
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,559,690
01	CULBERSON COUNTY	1.000000	4,559,690
30	CULBERSON-ALLAMOORE	1.000000	4,559,690
60	CULBERSON COUNTY HOS	1.000000	4,559,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,798	1,157,062	0	43.33	1.79	1.79	.00	2464950
2	28,920	527,266	0	43.94	1.79	1.79	.00	953718
	104,718	1,684,328	0					3,418,668

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1554431	0	4019381	1274025	2,745,356	2,549,008	1245901
2	708344	0	1662062	1274025	388,037	310,588	447997
	2262775	0	5681443	2548050	3,133,393	2,859,596	1693898

$/BBLRESV: 21.89 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,720,690 RI OIL VAL: 1,019,261
WI PAYOUT: 1.3 GAS VAL: 1,138,903 GAS VAL: 674,636
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,559,690 WI TOTAL: 2,865,790 RI TOTAL: 1,693,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,300,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 487.4 D B: 1.000 De/Dt: 78.0 / 10.0
GAS: 5,918.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11166 - DARK STAR 21 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271624 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12200
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: D B: 1.000 De/Dt: 7.4 / 7.4
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11154 - UNBRIDLED 36 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271630 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: D B: 1.000 De/Dt: 7.4 / 7.4
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 11156 - WAR ADMIRAL 18 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271643 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7554
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 10.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .683 De/Dt: 8.8 / 5.0
GAS: .5 D B: .789 De/Dt: 14.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,250
LAST YR RI VAL: 294,310
LAST YR 8/8 VAL: 584,560

LAST YR OIL PROD: 1,219
LAST YR GAS PROD: 15,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 11137 - WAR ADMIRAL 18 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272144 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7554
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .596 De/Dt: 17.8 / 5.0
GAS: 201.0 D B: .706 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,140
LAST YR RI VAL: 163,440
LAST YR 8/8 VAL: 234,580

LAST YR OIL PROD: 459
LAST YR GAS PROD: 50,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11955 - BURGOO KING 2 ZZ UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290146 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7371
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,747,750
01	CULBERSON COUNTY	1.000000	6,747,750
30	CULBERSON-ALLAMOORE	1.000000	6,747,750
60	CULBERSON COUNTY HOS	1.000000	6,747,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,583	949,352	0	43.33	1.94	1.94	.00	408916
2	10,474	810,057	0	43.94	1.93	1.93	.00	345171
3	8,974	705,642	0	44.56	1.93	1.93	.00	299911
4	7,850	624,539	0	45.20	1.93	1.93	.00	266115
5	6,979	559,768	0	45.83	1.93	1.93	.00	239886
6	6,280	506,880	0	46.48	1.93	1.93	.00	218921
7	5,710	462,897	0	46.48	1.93	1.93	.00	199051
8	5,238	425,763	0	46.48	1.93	1.93	.00	182597
9	4,833	394,006	0	46.48	1.93	1.93	.00	168478
10	4,489	366,543	0	46.48	1.93	1.93	.00	156487
11	4,190	342,569	0	46.48	1.93	1.93	.00	146063
12	3,930	321,459	0	46.48	1.93	1.93	.00	137000
13	3,700	302,736	0	46.48	1.93	1.93	.00	128982
14	3,495	286,019	0	46.48	1.93	1.93	.00	121836
15	3,312	271,004	0	46.48	1.93	1.93	.00	115456
16	3,146	257,447	0	46.48	1.93	1.93	.00	109670
	95,183	7,586,681	0					3,244,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1381307	0	1790223	481670	1,308,553	1,225,578	561366
2	1172558	0	1517729	481670	1,036,059	851,195	421170
3	1021417	0	1321328	481670	839,658	605,116	324483
4	904020	0	1170135	481670	688,465	435,227	254298
5	810264	0	1050150	481670	568,480	315,239	201965
6	733709	0	952630	481670	470,960	229,089	162135
7	670043	0	869094	481670	387,424	165,314	130900
8	616292	0	798889	481670	317,219	118,732	106482
9	570324	0	738802	481670	257,132	84,424	87144
10	530571	0	687058	481670	205,388	59,153	71718
11	495869	0	641932	481670	160,262	40,488	59300
12	465312	0	602312	481670	120,642	26,736	49237
13	438210	0	567192	481670	85,522	16,626	41033
14	414013	0	535849	481670	54,179	9,239	34305
15	392278	0	507734	481670	26,064	3,899	28766
16	372655	0	482325	481670	655	86	24183
	10988842	0	14233382	7706720	6,526,662	4,186,141	2558485

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
491,500			

$/BBLRESV: 13.37 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 954,239 RI OIL VAL: 583,212
WI PAYOUT: 4.6 GAS VAL: 3,231,898 GAS VAL: 1,975,271
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,747,750 WI TOTAL: 4,189,270 RI TOTAL: 2,558,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.009 De/Dt: 18.2 / 5.0
GAS: 2,835.9 D B: .940 De/Dt: 15.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,220,980
LAST YR RI VAL: 1,560,480
LAST YR 8/8 VAL: 3,781,460

LAST YR OIL PROD: 12,232
LAST YR GAS PROD: 740,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11949 - BURGOO KING 2 ZZ UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290165 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,066,210
01	CULBERSON COUNTY	1.000000	4,066,210
30	CULBERSON-ALLAMOORE	1.000000	4,066,210
60	CULBERSON COUNTY HOS	1.000000	4,066,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,271	704,963	0	43.33	2.98	2.98	.00	301284
2	7,628	475,713	0	43.94	2.98	2.98	.00	251381
3	6,461	360,178	0	44.56	2.98	2.98	.00	215927
4	5,588	290,247	0	45.20	2.98	2.98	.00	189433
5	4,913	243,278	0	45.83	2.97	2.97	.00	168872
6	4,378	209,516	0	46.48	2.97	2.97	.00	152617
	38,239	2,283,895	0					1,279,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1575592	0	1876876	569870	1,307,006	1,224,128	588538
2	1063219	0	1314600	569870	744,730	611,848	364802
3	804998	0	1020925	569870	451,055	325,062	250712
4	648702	0	838135	569870	268,265	169,589	182146
5	541902	0	710774	569870	140,904	78,135	136697
6	466697	0	619314	569870	49,444	24,051	105405
	5101110	0	6380624	3419220	2,961,404	2,432,813	1628300

$/BBLRESV: 17.01 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 487,854 RI OIL VAL: 326,525
WI PAYOUT: 2.9 GAS VAL: 1,944,956 GAS VAL: 1,301,774
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,066,210 WI TOTAL: 2,437,910 RI TOTAL: 1,628,300

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
581,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: .880 De/Dt: 19.1 / 5.0
GAS: 2,477.7 D B: 1.022 De/Dt: 38.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,430,820
LAST YR RI VAL: 2,950,510
LAST YR 8/8 VAL: 8,381,330

LAST YR OIL PROD: 11,704
LAST YR GAS PROD: 973,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 11947 - BURGOO KING 2 ZZ UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290210 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7325
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,289	702,285	0	43.33	.65	.65	.00	496854
2	11,969	593,106	0	43.94	.65	.65	.00	394438
3	9,699	511,821	0	44.56	.65	.65	.00	324141
	36,957	1,807,212	0					1,215,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,031,840
01	CULBERSON COUNTY	1.000000	1,031,840
30	CULBERSON-ALLAMOORE	1.000000	1,031,840
60	CULBERSON COUNTY HOS	1.000000	1,031,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	342364	0	839218	536060	303,158	283,935	263156
2	289139	0	683577	536060	147,517	121,195	189692
3	249513	0	573654	536060	37,594	27,093	140874
	881016	0	2096449	1608180	488,269	432,223	593722

$/BBLRESV:	9.04	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	250,584	RI OIL VAL:	344,214
WI PAYOUT:	1.9	GAS VAL:	181,638	GAS VAL:	249,507
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,031,840	WI TOTAL:	438,120	RI TOTAL:	593,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
547,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.9 D B: .672 De/Dt: 23.3 / 5.0
GAS: 2,109.0 D B: .862 De/Dt: 16.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,350
LAST YR RI VAL: 447,540
LAST YR 8/8 VAL: 772,890

LAST YR OIL PROD: 14,013
LAST YR GAS PROD: 636,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12039 - GO FOR GIN 27 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293412 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7988
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,002	699,837	0	43.33	2.00	2.00	.00	455030
2	10,729	591,575	0	43.94	2.00	2.00	.00	353574
3	8,622	512,461	0	44.56	2.00	2.00	.00	288147
	33,353	1,803,873	0					1,096,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,946,160
01	CULBERSON COUNTY	1.000000	1,946,160
30	CULBERSON-ALLAMOORE	1.000000	1,946,160
60	CULBERSON COUNTY HOS	1.000000	1,946,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1049756	0	1504786	938350	566,436	530,518	471862
2	887363	0	1240937	938350	302,587	248,597	344361
3	768692	0	1056839	938350	118,489	85,391	259532
	2705811	0	3802562	2815050	987,512	864,506	1075755

$/BBLRESV:	9.97	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	249,344	RI OIL VAL:	310,274
WI PAYOUT:	2.0	GAS VAL:	615,161	GAS VAL:	765,480
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,946,160	WI TOTAL:	870,410	RI TOTAL:	1,075,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
957,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: .812 De/Dt: 25.6 / 5.0
GAS: 2,103.8 D B: 1.009 De/Dt: 16.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,362,750
LAST YR RI VAL: 2,051,300
LAST YR 8/8 VAL: 4,414,050

LAST YR OIL PROD: 20,439
LAST YR GAS PROD: 852,194

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12076 - GO FOR GIN 27 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293867 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8036
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,677,630
01	CULBERSON COUNTY	1.000000	3,677,630
30	CULBERSON-ALLAMOORE	1.000000	3,677,630
60	CULBERSON COUNTY HOS	1.000000	3,677,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,538	438,977	0	43.33	1.81	1.81	.00	992409
2	24,650	356,147	0	43.94	1.81	1.81	.00	812341
3	20,674	298,274	0	44.56	1.81	1.81	.00	690925
4	17,810	255,709	0	45.20	1.81	1.81	.00	603759
5	15,646	223,177	0	45.83	1.80	1.80	.00	537792
6	13,950	197,562	0	46.48	1.80	1.80	.00	486297
7	12,589	176,907	0	46.48	1.80	1.80	.00	438853
	135,857	1,946,753	0					4,562,376

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	595911	0	1588320	651700	936,620	869,633	493703
2	483470	0	1295811	651700	644,111	515,553	350244
3	404907	0	1095832	651700	444,132	306,455	257560
4	347125	0	950884	651700	299,184	177,967	194341
5	301289	0	839081	651700	187,381	96,087	149121
6	266709	0	753006	651700	101,306	44,783	116369
7	238824	0	677677	651700	25,977	9,900	91068
	2638235	0	7200611	4561900	2,638,711	2,020,378	1652406

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
665,000			

$/BBLRESV: 12.56 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,280,130 RI OIL VAL: 1,046,979
WI PAYOUT: 3.0 GAS VAL: 740,246 GAS VAL: 605,425
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,677,630 WI TOTAL: 2,025,230 RI TOTAL: 1,652,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.5 D B: 1.010 De/Dt: 21.2 / 5.0
GAS: 1,350.1 D B: .851 De/Dt: 20.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,300,510
LAST YR RI VAL: 2,577,130
LAST YR 8/8 VAL: 6,877,640

LAST YR OIL PROD: 39,687
LAST YR GAS PROD: 601,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12068 - APOLLO 48 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293885 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8439
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,163,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .721 De/Dt: 28.8 / 5.0
GAS: 134.0 D B: .841 De/Dt: 21.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,559,540
LAST YR RI VAL: 1,244,510
LAST YR 8/8 VAL: 2,804,050

LAST YR OIL PROD: 9,967
LAST YR GAS PROD: 171,944

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12069 - APOLLO 48 UNIT #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293886 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8324
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,368,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: .917 De/Dt: 24.5 / 5.0
GAS: 81.0 D B: .932 De/Dt: 21.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,257,190
LAST YR RI VAL: 1,624,730
LAST YR 8/8 VAL: 2,881,920

LAST YR OIL PROD: 5,701
LAST YR GAS PROD: 36,528

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12095 - LT GIBSON 1 STATE #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293985 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7741
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,552	342,635	0	43.33	1.87	1.87	.00	472904
2	10,547	255,134	0	43.94	1.87	1.87	.00	347576
3	8,295	200,914	0	44.56	1.87	1.87	.00	277219
4	6,843	164,342	0	45.20	1.86	1.86	.00	231978
5	5,830	138,177	0	45.83	1.86	1.86	.00	200392
6	5,083	118,625	0	46.48	1.86	1.86	.00	177193
	51,150	1,219,827	0					1,707,262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,002,700
01	CULBERSON COUNTY	1.000000	2,002,700
30	CULBERSON-ALLAMOORE	1.000000	2,002,700
60	CULBERSON COUNTY HOS	1.000000	2,002,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	480546	0	953450	327810	625,640	580,894	296365
2	357825	0	705401	327810	377,591	302,228	190664
3	281782	0	559001	327810	231,191	159,525	131385
4	229257	0	461235	327810	133,425	79,367	94268
5	192757	0	393149	327810	65,339	33,505	69870
6	165482	0	342675	327810	14,865	6,572	52957
	1707649	0	3414911	1966860	1,448,051	1,162,091	835509

$/BBLRESV: 15.14 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 580,979 RI OIL VAL: 417,707
WI PAYOUT: 2.7 GAS VAL: 581,111 GAS VAL: 417,801
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,002,700 WI TOTAL: 1,167,190 RI TOTAL: 835,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
334,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: 1.033 De/Dt: 31.5 / 5.0
GAS: 1,110.0 D B: .785 De/Dt: 28.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,242,260
LAST YR RI VAL: 2,121,970
LAST YR 8/8 VAL: 6,364,230

LAST YR OIL PROD: 22,355
LAST YR GAS PROD: 432,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12096 - LT GIBSON 1 STATE #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293987 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,574,260
01	CULBERSON COUNTY	1.000000	5,574,260
30	CULBERSON-ALLAMOORE	1.000000	5,574,260
60	CULBERSON COUNTY HOS	1.000000	5,574,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,178	789,848	0	43.33	1.80	1.80	.00	623237
2	14,268	643,572	0	43.94	1.80	1.80	.00	470202
3	11,379	540,714	0	44.56	1.80	1.80	.00	380286
4	9,472	464,700	0	45.20	1.80	1.80	.00	321101
5	8,114	406,392	0	45.83	1.79	1.79	.00	278898
6	7,101	360,340	0	46.48	1.79	1.79	.00	247541
7	6,316	323,115	0	46.48	1.79	1.79	.00	220176
8	5,690	292,444	0	46.48	1.79	1.79	.00	198353
9	5,175	266,768	0	46.48	1.79	1.79	.00	180401
10	4,746	244,982	0	46.48	1.79	1.79	.00	165446
11	4,383	226,278	0	46.48	1.79	1.79	.00	152791
12	4,072	210,062	0	46.48	1.79	1.79	.00	141950
13	3,805	195,877	0	46.48	1.79	1.79	.00	132642
14	3,570	183,370	0	46.48	1.79	1.79	.00	124450
	107,269	5,148,462	0					3,637,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1066295	0	1689532	358190	1,331,342	1,236,124	525163
2	868822	0	1339024	358190	980,834	785,069	361925
3	729964	0	1110250	358190	752,060	518,929	260949
4	627345	0	948446	358190	590,256	351,107	193844
5	545581	0	824479	358190	466,289	239,109	146526
6	483756	0	731297	358190	373,107	164,936	113015
7	433782	0	653958	358190	295,768	112,714	87881
8	392606	0	590959	358190	232,769	76,469	69055
9	358136	0	538537	358190	180,347	51,076	54722
10	328888	0	494334	358190	136,144	33,239	43679
11	303778	0	456569	358190	98,379	20,706	35079
12	282008	0	423958	358190	65,768	11,933	28326
13	262965	0	395607	358190	37,417	5,852	22983
14	246174	0	370624	358190	12,434	1,677	18724
	6930100	0	10567574	5014660	5,552,914	3,608,940	1961871

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
365,500			

$/BBLRESV: 15.44 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 1,242,233 RI OIL VAL: 675,296
WI PAYOUT: 3.9 GAS VAL: 2,366,703 GAS VAL: 1,286,573
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,574,260 WI TOTAL: 3,612,390 RI TOTAL: 1,961,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.7 D B: 1.020 De/Dt: 29.0 / 5.0
GAS: 2,423.0 D B: .854 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,128,920
LAST YR RI VAL: 2,510,650
LAST YR 8/8 VAL: 7,639,570

LAST YR OIL PROD: 27,049
LAST YR GAS PROD: 804,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12097 - LT GIBSON 1 STATE #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293988 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7809
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,947	383,305	0	43.33	1.77	1.77	.00	258258
2	6,210	303,664	0	43.94	1.77	1.77	.00	204651
3	5,093	250,366	0	44.56	1.77	1.77	.00	170208
4	4,316	212,320	0	45.20	1.77	1.77	.00	146312
5	3,739	183,873	0	45.83	1.77	1.77	.00	128519
6	3,300	161,839	0	46.48	1.76	1.76	.00	115038
7	2,949	144,297	0	46.48	1.76	1.76	.00	102802
	33,554	1,639,664	0					1,125,788

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,743,360
01	CULBERSON COUNTY	1.000000	1,743,360
30	CULBERSON-ALLAMOORE	1.000000	1,743,360
60	CULBERSON COUNTY HOS	1.000000	1,743,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	508837	0	767095	293020	474,075	440,169	238438
2	403114	0	607765	293020	314,745	251,925	164272
3	332361	0	502569	293020	209,549	144,591	118122
4	281855	0	428167	293020	135,147	80,391	87509
5	244091	0	372610	293020	79,590	40,813	66221
6	213627	0	328665	293020	35,645	15,757	50792
7	190472	0	293274	293020	254	97	39411
	2174357	0	3300145	2051140	1,249,005	973,743	764765

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
299,000			

$/BBLRESV: 13.20 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 332,175 RI OIL VAL: 260,886
WI PAYOUT: 2.9 GAS VAL: 641,567 GAS VAL: 503,878
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,743,360 WI TOTAL: 978,600 RI TOTAL: 764,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: .976 De/Dt: 24.2 / 5.0
GAS: 1,197.0 D B: .880 De/Dt: 22.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,319,290
LAST YR RI VAL: 2,824,290
LAST YR 8/8 VAL: 9,143,580

LAST YR OIL PROD: 19,996
LAST YR GAS PROD: 592,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12100 - LT GIBSON 1 STATE #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293995 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7785
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,507,540
01	CULBERSON COUNTY	1.000000	7,507,540
30	CULBERSON-ALLAMOORE	1.000000	7,507,540
60	CULBERSON COUNTY HOS	1.000000	7,507,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,674	719,788	0	43.33	1.71	1.71	.00	1094321
2	25,874	607,674	0	43.94	1.71	1.71	.00	852678
3	21,050	525,722	0	44.56	1.71	1.71	.00	703491
4	17,761	463,204	0	45.20	1.71	1.71	.00	602098
5	15,378	413,938	0	45.83	1.71	1.71	.00	528580
6	13,566	374,116	0	46.48	1.71	1.71	.00	472911
7	12,141	341,263	0	46.48	1.71	1.71	.00	423235
8	10,993	313,697	0	46.48	1.71	1.71	.00	383216
9	10,042	290,239	0	46.48	1.71	1.71	.00	350064
10	9,248	270,033	0	46.48	1.71	1.71	.00	322385
11	8,570	252,445	0	46.48	1.71	1.71	.00	298750
12	7,988	237,004	0	46.48	1.71	1.71	.00	278462
13	7,481	223,332	0	46.48	1.71	1.71	.00	260788
14	7,032	211,151	0	46.48	1.71	1.71	.00	245136
15	6,639	200,223	0	46.48	1.71	1.71	.00	231436
16	6,287	190,212	0	46.48	1.71	1.71	.00	219165
17	5,970	180,701	0	46.48	1.71	1.71	.00	208114
18	5,672	171,666	0	46.48	1.71	1.71	.00	197726
19	5,388	163,083	0	46.48	1.71	1.71	.00	187826
20	5,119	154,929	0	46.48	1.71	1.71	.00	178448
	235,873	6,304,420	0					8,038,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
384,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	923128	0	2017449	376810	1,640,639	1,523,301	627091
2	779342	0	1632020	376810	1,255,210	1,004,682	441119
3	674238	0	1377729	376810	1,000,919	690,644	323817
4	594059	0	1196157	376810	819,347	487,381	244471
5	530875	0	1059455	376810	682,645	350,054	188286
6	479804	0	952715	376810	575,905	254,585	147233
7	437670	0	860905	376810	484,095	184,484	115692
8	402316	0	785532	376810	408,722	134,274	91792
9	372232	0	722296	376810	345,486	97,845	73395
10	346317	0	668702	376810	291,892	71,265	59087
11	323761	0	622511	376810	245,701	51,712	47830
12	303958	0	582420	376810	205,610	37,306	38913
13	286423	0	547211	376810	170,401	26,652	31791
14	270801	0	515937	376810	139,127	18,760	26065
15	256786	0	488222	376810	111,412	12,951	21448
16	243947	0	463112	376810	86,302	8,648	17691
17	231749	0	439863	376810	63,053	5,448	14611
18	220162	0	417888	376810	41,078	3,059	12070
19	209154	0	396980	376810	20,170	1,295	9971
20	198696	0	377144	376810	334	18	8237
	8085418	0	16124248	7536200	8,588,048	4,964,364	2540610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.7 D B: 1.036 De/Dt: 26.0 / 5.0
GAS: 2,165.0 D B: .991 De/Dt: 16.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,328,330
LAST YR RI VAL: 2,957,100
LAST YR 8/8 VAL: 9,285,430

LAST YR OIL PROD: 43,471
LAST YR GAS PROD: 835,197

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 13.99 EQUIP VAL: 2,575
$/BBLPROD: 0 WI OIL VAL: 2,475,008 RI OIL VAL: 1,266,634
WI PAYOUT: 4.4 GAS VAL: 2,489,351 GAS VAL: 1,273,974
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,507,540 WI TOTAL: 4,966,930 RI TOTAL: 2,540,610

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12077 - APOLLO 48 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294210 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8244
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
420,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: .975 De/Dt: 26.9 / 5.0
GAS: 199.0 D B: .650 De/Dt: 18.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,497,850
LAST YR RI VAL: 1,255,610
LAST YR 8/8 VAL: 2,753,460

LAST YR OIL PROD: 11,970
LAST YR GAS PROD: 150,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12078 - APOLLO 48 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294270 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8341
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000			
1			
15.0 2			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .989 De/Dt: 25.9 / 5.0
GAS: 96.6 D B: .860 De/Dt: 20.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,456,380
LAST YR RI VAL: 1,800,790
LAST YR 8/8 VAL: 4,257,170

LAST YR OIL PROD: 28,996
LAST YR GAS PROD: 532,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12197 - PREWIT-BARBARO 23 A FEE #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294940 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8051
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,298,100
01	CULBERSON COUNTY	1.000000	6,298,100
30	CULBERSON-ALLAMOORE	1.000000	6,298,100
60	CULBERSON COUNTY HOS	1.000000	6,298,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,351	518,089	0	43.33	2.11	2.11	.00	1798769
2	38,683	431,495	0	43.94	2.11	2.11	.00	1274798
3	29,668	368,274	0	44.56	2.11	2.11	.00	991505
4	24,023	320,242	0	45.20	2.11	2.11	.00	814380
5	20,159	282,604	0	45.83	2.11	2.11	.00	692915
6	17,351	252,378	0	46.48	2.11	2.11	.00	604856
7	15,218	227,614	0	46.48	2.11	2.11	.00	530499
	200,453	2,400,696	0					6,707,722

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	819876	0	2618645	830085	1,788,560	1,675,147	821137
2	682841	0	1957639	830085	1,127,554	926,364	543246
3	582794	0	1574299	830085	744,214	536,333	386606
4	506783	0	1321163	830085	491,078	310,445	287120
5	447221	0	1140136	830085	310,051	171,932	219272
6	399388	0	1004244	830085	174,159	84,717	170919
7	360199	0	890698	830085	60,613	25,863	134154
	3799102	0	10506824	5810595	4,696,229	3,730,801	2562454

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
847,026			

$/BBLRESV: 15.84 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,381,799 RI OIL VAL: 1,635,909
WI PAYOUT: 3.2 GAS VAL: 1,348,998 GAS VAL: 926,542
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,298,100 WI TOTAL: 3,735,650 RI TOTAL: 2,562,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.7 D B: .957 De/Dt: 34.5 / 5.0
GAS: 1,568.3 D B: .840 De/Dt: 17.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,749,330
LAST YR RI VAL: 3,334,600
LAST YR 8/8 VAL: 10,083,930

LAST YR OIL PROD: 65,374
LAST YR GAS PROD: 534,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12198 - PREWIT-BARBARO 23 J FEE #19H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295066 - 19H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8229
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,635	333,261	0	43.33	1.93	1.93	.00	1093053
2	24,140	221,505	0	43.94	1.93	1.93	.00	795534
3	18,793	165,171	0	44.56	1.92	1.92	.00	628062
4	15,367	131,291	0	45.20	1.92	1.92	.00	520941
5	12,983	108,711	0	45.83	1.92	1.92	.00	446258
6	11,232	92,613	0	46.48	1.92	1.92	.00	391548
	116,150	1,052,552	0					3,875,396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,401,630
01	CULBERSON COUNTY	1.000000	3,401,630
30	CULBERSON-ALLAMOORE	1.000000	3,401,630
60	CULBERSON COUNTY HOS	1.000000	3,401,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	482395	0	1575448	490000	1,085,448	1,016,620	494018
2	320628	0	1116162	490000	626,162	514,436	309735
3	237846	0	865908	490000	375,908	270,905	212644
4	189059	0	710000	490000	220,000	139,077	154300
5	156544	0	602802	490000	112,802	62,552	115931
6	133363	0	524911	490000	34,911	16,982	89338
	1519835	0	5395231	2940000	2,455,231	2,020,572	1375966

$/BBLRESV: 16.66 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,451,377 RI OIL VAL: 988,356
WI PAYOUT: 2.8 GAS VAL: 569,193 GAS VAL: 387,608
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,401,630 WI TOTAL: 2,025,670 RI TOTAL: 1,375,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.5 D B: .961 De/Dt: 32.1 / 5.0
GAS: 1,177.5 D B: .934 De/Dt: 38.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,810,160
LAST YR RI VAL: 4,358,280
LAST YR 8/8 VAL: 13,168,440

LAST YR OIL PROD: 62,090
LAST YR GAS PROD: 692,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12171 - PREWIT-BARBARO 23 H FEE #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295488 - 17H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8128
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,387	395,697	0	43.33	2.02	2.02	.00	1149989
2	24,666	292,386	0	43.94	2.02	2.02	.00	812868
3	18,945	230,286	0	44.56	2.02	2.02	.00	633142
4	15,374	189,048	0	45.20	2.02	2.02	.00	521179
	94,372	1,107,417	0					3,117,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,833,440
01	CULBERSON COUNTY	1.000000	2,833,440
30	CULBERSON-ALLAMOORE	1.000000	2,833,440
60	CULBERSON COUNTY HOS	1.000000	2,833,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	599481	0	1749470	742865	1,006,605	934,612	543794
2	442965	0	1255833	742865	512,968	410,585	339439
3	348883	0	982025	742865	239,160	165,022	230811
4	286408	0	807587	742865	64,722	38,499	165054
	1677737	0	4794915	2971460	1,823,455	1,548,718	1279098

$/BBLRESV: 14.22 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,006,822 RI OIL VAL: 831,542
WI PAYOUT: 2.1 GAS VAL: 541,895 GAS VAL: 447,555
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,833,440 WI TOTAL: 1,554,340 RI TOTAL: 1,279,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
758,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.1 D B: .992 De/Dt: 34.9 / 5.0
GAS: 1,292.3 D B: .871 De/Dt: 29.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,269,830
LAST YR RI VAL: 3,279,860
LAST YR 8/8 VAL: 9,549,690

LAST YR OIL PROD: 61,631
LAST YR GAS PROD: 620,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12200 - PREWIT-BARBARO 23 E FEE #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295511 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8323
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,594	149,468	0	43.33	1.75	1.75	.00	571761
2	10,682	101,271	0	43.94	1.75	1.75	.00	352025
3	7,184	76,349	0	44.56	1.75	1.75	.00	240089
	35,460	327,088	0					1,163,875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,012,430
01	CULBERSON COUNTY	1.000000	1,012,430
30	CULBERSON-ALLAMOORE	1.000000	1,012,430
60	CULBERSON COUNTY HOS	1.000000	1,012,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196177	0	767938	328913	439,025	411,186	240805
2	132918	0	484943	328913	156,030	128,190	134572
3	100208	0	340297	328913	11,384	8,204	83569
	429303	0	1593178	986739	606,439	547,580	458946

$/BBLRESV:	15.04	EQUIP VAL:	5,901
$/BBLPROD:	0	WI OIL VAL:	400,027
WI PAYOUT:	1.7	GAS VAL:	147,553
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	1,012,430	WI TOTAL:	553,480

RI OIL VAL: 335,277
RI GAS VAL: 123,669
RI PRD VAL: 0
RI TOTAL: 458,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,626			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.9 D B: .511 De/Dt: 43.0 / 5.0
GAS: 521.0 D B: .947 De/Dt: 37.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,584,160
LAST YR RI VAL: 2,836,210
LAST YR 8/8 VAL: 8,420,370

LAST YR OIL PROD: 46,701
LAST YR GAS PROD: 511,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12213 - TIM TAM 24 O #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295711 - 16H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8406
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,739,400
01	CULBERSON COUNTY	1.000000	3,739,400
30	CULBERSON-ALLAMOORE	1.000000	3,739,400
60	CULBERSON COUNTY HOS	1.000000	3,739,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,528	330,209	0	43.33	1.71	1.71	.00	1122074
2	25,054	248,159	0	43.94	1.71	1.71	.00	825655
3	19,626	198,589	0	44.56	1.71	1.71	.00	655901
4	16,111	165,406	0	45.20	1.71	1.71	.00	546163
5	13,647	141,641	0	45.83	1.71	1.71	.00	469082
6	11,831	123,792	0	46.48	1.71	1.71	.00	412429
7	10,435	109,898	0	46.48	1.71	1.71	.00	363764
	131,232	1,317,694	0					4,395,068

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	423493	0	1545567	465500	1,080,067	1,011,580	484649
2	318264	0	1143919	465500	678,419	557,369	317437
3	254690	0	910591	465500	445,091	320,763	223617
4	212133	0	758296	465500	292,796	185,097	164795
5	181655	0	650737	465500	185,237	102,720	125150
6	158763	0	571192	465500	105,692	51,412	97215
7	140944	0	504708	465500	39,208	16,730	76017
	1689942	0	6085010	3258500	2,826,510	2,245,671	1488880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
475,000			

$/BBLRESV: 16.48 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,621,997 RI OIL VAL: 1,075,384
WI PAYOUT: 3.2 GAS VAL: 623,672 GAS VAL: 413,495
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,739,400 WI TOTAL: 2,250,520 RI TOTAL: 1,488,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.6 D B: .960 De/Dt: 31.1 / 5.0
GAS: 1,070.0 D B: .972 De/Dt: 27.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,626,940
LAST YR RI VAL: 2,913,960
LAST YR 8/8 VAL: 8,540,900

LAST YR OIL PROD: 50,755
LAST YR GAS PROD: 455,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12212 - TIM TAM 24 R #19H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295995 - 19H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8521
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,794	385,378	0	43.33	1.55	1.55	.00	805743
2	17,808	321,499	0	43.94	1.55	1.55	.00	586863
3	13,800	275,010	0	44.56	1.55	1.55	.00	461196
4	11,210	239,743	0	45.20	1.55	1.55	.00	380019
5	9,410	212,120	0	45.83	1.55	1.55	.00	323445
6	8,086	189,936	0	46.48	1.55	1.55	.00	281878
	85,108	1,623,686	0					2,839,144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,795,950
01	CULBERSON COUNTY	1.000000	2,795,950
30	CULBERSON-ALLAMOORE	1.000000	2,795,950
60	CULBERSON COUNTY HOS	1.000000	2,795,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	448002	0	1253745	458150	795,595	745,146	393141
2	373743	0	960606	458150	502,456	412,803	266568
3	319699	0	780895	458150	322,745	232,593	191766
4	278701	0	658720	458150	200,570	126,794	143155
5	246590	0	570035	458150	111,885	62,043	109629
6	220801	0	502679	458150	44,529	21,661	85554
	1887536	0	4726680	2748900	1,977,780	1,601,040	1189813

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
467,500			

$/BBLRESV: 15.07 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 961,685 RI OIL VAL: 714,677
WI PAYOUT: 3.0 GAS VAL: 639,353 GAS VAL: 475,135
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,795,950 WI TOTAL: 1,606,140 RI TOTAL: 1,189,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.6 D B: .885 De/Dt: 31.7 / 5.0
GAS: 1,166.0 D B: .880 De/Dt: 17.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,733,990
LAST YR RI VAL: 1,616,390
LAST YR 8/8 VAL: 4,350,380

LAST YR OIL PROD: 35,669
LAST YR GAS PROD: 453,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12199 - AGILE 19-18 STATE UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295998 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7804
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,465,720
01	CULBERSON COUNTY	1.000000	7,465,720
30	CULBERSON-ALLAMOORE	1.000000	7,465,720
60	CULBERSON COUNTY HOS	1.000000	7,465,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,105	809,122	0	43.33	1.89	1.89	.00	1140825
2	26,029	688,232	0	43.94	1.89	1.89	.00	857786
3	20,707	598,044	0	44.56	1.88	1.88	.00	692028
4	17,204	528,247	0	45.20	1.88	1.88	.00	583216
5	14,719	472,670	0	45.83	1.88	1.88	.00	505929
6	12,868	427,404	0	46.48	1.88	1.88	.00	448578
7	11,429	389,840	0	46.48	1.88	1.88	.00	398415
8	10,284	358,180	0	46.48	1.88	1.88	.00	358500
9	9,346	331,146	0	46.48	1.88	1.88	.00	325802
10	8,567	307,803	0	46.48	1.88	1.88	.00	298646
11	7,907	287,445	0	46.48	1.88	1.88	.00	275638
12	7,344	269,542	0	46.48	1.88	1.88	.00	256012
	181,509	5,467,675	0					6,141,375

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1146930	0	2287755	603190	1,684,565	1,577,746	717379
2	975569	0	1833355	603190	1,230,165	1,010,667	508757
3	843242	0	1535270	603190	932,080	671,722	377022
4	744828	0	1328044	603190	724,854	458,231	288615
5	666465	0	1172394	603190	569,204	315,640	225475
6	602640	0	1051218	603190	448,028	217,934	178913
7	549674	0	948089	603190	344,899	147,169	142798
8	505034	0	863534	603190	260,344	97,444	115097
9	466916	0	792718	603190	189,528	62,228	93504
10	434002	0	732648	603190	129,458	37,285	76476
11	405297	0	680935	603190	77,745	19,641	62902
12	380054	0	636066	603190	32,876	7,285	51996
	7720651	0	13862026	7238280	6,623,746	4,622,992	2838934

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
615,500			

$/BBLRESV: 15.05 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,048,147 RI OIL VAL: 1,257,747
WI PAYOUT: 4.1 GAS VAL: 2,574,840 GAS VAL: 1,581,184
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,465,720 WI TOTAL: 4,626,790 RI TOTAL: 2,838,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: 1.012 De/Dt: 29.3 / 5.0
GAS: 2,421.4 D B: .935 De/Dt: 16.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,585,030
LAST YR RI VAL: 4,667,070
LAST YR 8/8 VAL: 14,252,100

LAST YR OIL PROD: 53,337
LAST YR GAS PROD: 1,008,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12202 - AGILE 19-18 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296010 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7772
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,725,170
01	CULBERSON COUNTY	1.000000	6,725,170
30	CULBERSON-ALLAMOORE	1.000000	6,725,170
60	CULBERSON COUNTY HOS	1.000000	6,725,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,337	826,157	0	43.33	1.86	1.86	.00	1018374
2	22,347	668,281	0	43.94	1.86	1.86	.00	736445
3	17,319	562,282	0	44.56	1.86	1.86	.00	578801
4	14,106	486,027	0	45.20	1.85	1.85	.00	478193
5	11,883	428,452	0	45.83	1.85	1.85	.00	408448
6	10,251	383,390	0	46.48	1.85	1.85	.00	357350
7	9,005	347,134	0	46.48	1.85	1.85	.00	313914
8	8,024	317,313	0	46.48	1.85	1.85	.00	279717
9	7,233	292,341	0	46.48	1.85	1.85	.00	252142
10	6,579	271,111	0	46.48	1.85	1.85	.00	229344
11	6,031	252,838	0	46.48	1.85	1.85	.00	210241
12	5,564	236,938	0	46.48	1.85	1.85	.00	193961
13	5,163	222,971	0	46.48	1.85	1.85	.00	179982
	154,842	5,295,235	0					5,236,912

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1152489	0	2170863	654640	1,516,223	1,420,079	680725
2	932252	0	1668697	589176	1,079,521	886,902	463064
3	784383	0	1363184	530258	832,926	600,265	334762
4	674362	0	1152555	503745	648,810	410,158	250477
5	594477	0	1002925	478558	524,367	290,777	192883
6	531954	0	889304	478558	410,746	199,799	151357
7	481648	0	795562	478558	317,004	135,266	119825
8	440272	0	719989	478558	241,431	90,365	95965
9	405623	0	657765	478558	179,207	58,839	77586
10	376167	0	605511	478558	126,953	36,564	63206
11	350813	0	561054	478558	82,496	20,842	51828
12	328751	0	522712	478558	44,154	9,785	42730
13	309372	0	489354	478558	10,796	2,099	35401
	7362563	0	12599475	6584841	6,014,634	4,161,740	2559809

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
668,000			
	1		
10.0	2		
5.0	2		

$/BBLRESV: 14.90 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,729,806 RI OIL VAL: 1,063,972
WI PAYOUT: 4.2 GAS VAL: 2,431,929 GAS VAL: 1,495,835
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,725,170 WI TOTAL: 4,165,360 RI TOTAL: 2,559,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.2 D B: .944 De/Dt: 32.6 / 5.0
GAS: 2,555.0 D B: 1.064 De/Dt: 21.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,698,470
LAST YR RI VAL: 4,182,750
LAST YR 8/8 VAL: 12,881,220

LAST YR OIL PROD: 50,603
LAST YR GAS PROD: 1,119,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 12201 - AGILE 19-18 STATE UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296024 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7748
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,370,730
01	CULBERSON COUNTY	1.000000	6,370,730
30	CULBERSON-ALLAMOORE	1.000000	6,370,730
60	CULBERSON COUNTY HOS	1.000000	6,370,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,908	857,173	0	43.33	1.81	1.81	.00	1134423
2	25,739	679,444	0	43.94	1.81	1.81	.00	848229
3	20,436	562,659	0	44.56	1.81	1.81	.00	682971
4	16,971	480,043	0	45.20	1.81	1.81	.00	575317
5	14,522	418,518	0	45.83	1.80	1.80	.00	499157
6	12,700	370,920	0	46.48	1.80	1.80	.00	442722
7	11,287	333,004	0	46.48	1.80	1.80	.00	393465
8	10,163	302,093	0	46.48	1.80	1.80	.00	354282
9	9,246	276,407	0	46.48	1.80	1.80	.00	322316
	155,972	4,280,261	0					5,252,882

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1163612	0	2298035	661010	1,637,025	1,533,221	720603
2	922345	0	1770574	661010	1,109,564	911,585	491334
3	763810	0	1446781	661010	785,771	566,282	355290
4	651658	0	1226975	661010	565,965	357,786	266650
5	564999	0	1064156	661010	403,146	223,557	204659
6	500742	0	943464	661010	282,454	137,394	160575
7	449555	0	843020	661010	182,010	77,664	126973
8	407826	0	762108	661010	101,098	37,840	101579
9	373149	0	695465	661010	34,455	11,312	82032
	5797696	0	11050578	5949090	5,101,488	3,856,641	2509695

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
674,500			

$/BBLRESV: 15.67 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,833,250 RI OIL VAL: 1,192,981
WI PAYOUT: 3.6 GAS VAL: 2,023,387 GAS VAL: 1,316,711
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,370,730 WI TOTAL: 3,861,040 RI TOTAL: 2,509,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.9 D B: 1.033 De/Dt: 29.9 / 5.0
GAS: 2,682.0 D B: .988 De/Dt: 22.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,340,870
LAST YR RI VAL: 4,257,540
LAST YR 8/8 VAL: 12,598,410

LAST YR OIL PROD: 55,677
LAST YR GAS PROD: 1,109,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12211 - TIM TAM 24 S #20H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296061 - 20H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8547
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,313,560
01	CULBERSON COUNTY	1.000000	4,313,560
30	CULBERSON-ALLAMOORE	1.000000	4,313,560
60	CULBERSON COUNTY HOS	1.000000	4,313,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,928	369,681	0	43.33	1.70	1.70	.00	1102575
2	25,518	320,668	0	43.94	1.70	1.70	.00	840946
3	20,514	281,894	0	44.56	1.70	1.70	.00	685578
4	17,186	250,567	0	45.20	1.70	1.70	.00	582605
5	14,805	224,802	0	45.83	1.70	1.70	.00	508885
6	13,018	203,297	0	46.48	1.70	1.70	.00	453807
7	11,623	185,113	0	46.48	1.70	1.70	.00	405178
8	10,502	169,570	0	46.48	1.70	1.70	.00	366100
9	9,585	156,148	0	46.48	1.70	1.70	.00	334133
	156,679	2,161,740	0					5,279,807

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	471343	0	1573918	525280	1,048,638	982,144	493538
2	408852	0	1249798	525280	724,518	595,242	346818
3	359415	0	1044993	525280	519,713	374,541	256623
4	319473	0	902078	525280	376,798	238,201	196043
5	286623	0	795508	525280	270,228	149,850	152992
6	259204	0	713011	525280	187,731	91,318	121351
7	236019	0	641197	525280	115,917	49,462	96574
8	216202	0	582302	525280	57,022	21,343	77613
9	199089	0	533222	525280	7,942	2,607	62895
	2756220	0	8036027	4727520	3,308,507	2,504,708	1804447

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
536,000			

$/BBLRESV: 14.00 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,645,636 RI OIL VAL: 1,185,552
WI PAYOUT: 3.6 GAS VAL: 859,070 GAS VAL: 618,893
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,313,560 WI TOTAL: 2,509,110 RI TOTAL: 1,804,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.2 D B: 1.054 De/Dt: 28.1 / 5.0
GAS: 1,092.0 D B: .727 De/Dt: 13.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,904,560
LAST YR RI VAL: 2,200,340
LAST YR 8/8 VAL: 6,104,900

LAST YR OIL PROD: 45,855
LAST YR GAS PROD: 453,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12210 - TIM TAM 24 T #21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296062 - 21H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8572
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,974	187,787	0	43.33	1.45	1.45	.00	1201563
2	26,934	130,817	0	43.94	1.45	1.45	.00	887610
3	21,321	100,033	0	44.56	1.44	1.44	.00	712548
4	17,712	80,785	0	45.20	1.44	1.44	.00	600437
5	15,186	67,634	0	45.83	1.44	1.44	.00	521981
6	13,313	58,088	0	46.48	1.44	1.44	.00	464091
	131,440	625,144	0					4,388,230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,974,490
01	CULBERSON COUNTY	1.000000	2,974,490
30	CULBERSON-ALLAMOORE	1.000000	2,974,490
60	CULBERSON COUNTY HOS	1.000000	2,974,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204218	0	1405781	502740	903,041	845,780	440816
2	142263	0	1029873	502740	527,133	433,077	285790
3	108036	0	820584	502740	317,844	229,060	201514
4	87248	0	687685	502740	184,945	116,917	149450
5	73045	0	595026	502740	92,286	51,175	114436
6	62735	0	526826	502740	24,086	11,716	89664
	677545	0	5065775	3016440	2,049,335	1,687,725	1281670

$/BBLRESV: 14.83 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,461,992 RI OIL VAL: 1,110,247
WI PAYOUT: 2.8 GAS VAL: 225,732 GAS VAL: 171,422
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,974,490 WI TOTAL: 1,692,820 RI TOTAL: 1,281,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
513,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.1 D B: 1.098 De/Dt: 31.3 / 5.0
GAS: 641.0 D B: .940 De/Dt: 34.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,742,680
LAST YR RI VAL: 2,983,420
LAST YR 8/8 VAL: 8,726,100

LAST YR OIL PROD: 49,061
LAST YR GAS PROD: 291,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12209 - TIM TAM 24 Q #18H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296135 - 18H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8288
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,555	386,219	0	43.33	1.93	1.93	.00	1512921
2	32,443	290,536	0	43.94	1.93	1.93	.00	1069159
3	24,595	232,960	0	44.56	1.93	1.93	.00	821965
4	19,642	194,465	0	45.20	1.93	1.93	.00	665864
5	16,253	166,902	0	45.83	1.93	1.93	.00	558656
	139,488	1,271,082	0					4,628,565

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,881,660
01	CULBERSON COUNTY	1.000000	3,881,660
30	CULBERSON-ALLAMOORE	1.000000	3,881,660
60	CULBERSON COUNTY HOS	1.000000	3,881,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	559052	0	2071973	784000	1,287,973	1,206,302	649716
2	420551	0	1489710	784000	705,710	579,790	413394
3	337210	0	1159175	784000	375,175	270,378	284662
4	281488	0	947352	784000	163,352	103,266	205882
5	241591	0	800247	784000	16,247	9,009	153904
	1839892	0	6468457	3920000	2,548,457	2,168,745	1707558

$/BBLRESV: 14.83 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,551,865 RI OIL VAL: 1,221,858
WI PAYOUT: 2.5 GAS VAL: 616,878 GAS VAL: 485,698
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,881,660 WI TOTAL: 2,174,100 RI TOTAL: 1,707,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.9 D B: .827 De/Dt: 34.1 / 5.0
GAS: 1,251.8 D B: .999 De/Dt: 27.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,755,700
LAST YR RI VAL: 3,582,630
LAST YR 8/8 VAL: 9,338,330

LAST YR OIL PROD: 68,591
LAST YR GAS PROD: 574,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12231 - GALLANT FOX 37 UNIT 15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296368 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8555
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .947 De/Dt: 32.6 / 5.0
GAS: 37.0 D B: .963 De/Dt: 27.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,782,460
LAST YR RI VAL: 3,249,440
LAST YR 8/8 VAL: 10,031,900

LAST YR OIL PROD: 40,248
LAST YR GAS PROD: 480,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12230 - GALLANT FOX 37 UNIT 14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296369 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8543
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	595	187,342	0	43.33	1.77	1.77	.00	19336
	595	187,342	0					19,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	248697	0	268033	245000	23,033	21,386	83313
	248697	0	268033	245000	23,033	21,386	83313

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	111,200
01	CULBERSON COUNTY	1.000000	111,200
30	CULBERSON-ALLAMOORE	1.000000	111,200
60	CULBERSON COUNTY HOS	1.000000	111,200

$/BBLRESV: 3.46 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,543 RI OIL VAL: 6,010
WI PAYOUT: .0 GAS VAL: 19,843 GAS VAL: 77,303
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,200 WI TOTAL: 27,890 RI TOTAL: 83,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .796 De/Dt: 37.8 / 5.0
GAS: 624.0 D B: .882 De/Dt: 31.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,103,470
LAST YR RI VAL: 2,716,990
LAST YR 8/8 VAL: 8,820,460

LAST YR OIL PROD: 38,802
LAST YR GAS PROD: 538,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12229 - COUNT TURF 47-38 STATE H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296383 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7860
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,016,180
01	CULBERSON COUNTY	1.000000	7,016,180
30	CULBERSON-ALLAMOORE	1.000000	7,016,180
60	CULBERSON COUNTY HOS	1.000000	7,016,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,985	880,007	0	43.33	1.54	1.54	.00	1299413
2	27,845	667,250	0	43.94	1.54	1.54	.00	917632
3	21,341	534,621	0	44.56	1.54	1.54	.00	713216
4	17,285	444,365	0	45.20	1.54	1.54	.00	585962
5	14,514	379,157	0	45.83	1.54	1.54	.00	498882
6	12,503	329,948	0	46.48	1.54	1.54	.00	435855
7	10,976	291,559	0	46.48	1.54	1.54	.00	382623
8	9,778	260,817	0	46.48	1.54	1.54	.00	340861
9	8,814	235,673	0	46.48	1.54	1.54	.00	307256
10	8,021	214,748	0	46.48	1.54	1.54	.00	279612
11	7,356	197,074	0	46.48	1.54	1.54	.00	256430
12	6,795	181,961	0	46.48	1.54	1.54	.00	236874
13	6,309	168,897	0	46.48	1.54	1.54	.00	219932
14	5,889	157,498	0	46.48	1.54	1.54	.00	205291
15	5,519	147,469	0	46.48	1.54	1.54	.00	192392
16	5,194	138,583	0	46.48	1.54	1.54	.00	181063
	208,124	5,229,627	0					7,053,294

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1016408	0	2315821	576240	1,739,581	1,615,167	719835
2	770674	0	1688306	489804	1,198,502	959,293	456331
3	617487	0	1330703	416333	914,370	630,924	312764
4	513242	0	1099204	374700	724,504	430,964	224656
5	437926	0	936808	337230	599,578	307,458	166489
6	381090	0	816945	337230	479,715	212,063	126251
7	336751	0	719374	337230	382,144	145,631	96672
8	301244	0	642105	337230	304,875	100,158	75032
9	272202	0	579458	337230	242,228	68,601	58880
10	248034	0	527646	337230	190,416	46,490	46623
11	227620	0	484050	337230	146,820	30,901	37191
12	210165	0	447039	337230	109,809	19,923	29868
13	195076	0	415008	337230	77,778	12,165	24110
14	181910	0	387201	337230	49,971	6,738	19561
15	170327	0	362719	337230	25,489	2,963	15935
16	160063	0	341126	337230	3,896	391	13031
	6040219	0	13093513	5903837	7,189,676	4,589,830	2423229

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
588,000			

1
15.0 2
10.0 2

$/BBLRESV: 15.84 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 2,472,477 RI OIL VAL: 1,305,360
WI PAYOUT: 4.0 GAS VAL: 2,117,348 GAS VAL: 1,117,867
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,016,180 WI TOTAL: 4,592,950 RI TOTAL: 2,423,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.8 D B: .973 De/Dt: 34.9 / 5.0
GAS: 2,827.0 D B: .888 De/Dt: 26.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,384,470
LAST YR RI VAL: 2,984,140
LAST YR 8/8 VAL: 9,368,610

LAST YR OIL PROD: 65,960
LAST YR GAS PROD: 1,228,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12228 - GALLANT FOX 37 UNIT 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296461 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8490
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,329,710
01	CULBERSON COUNTY	1.000000	8,329,710
30	CULBERSON-ALLAMOORE	1.000000	8,329,710
60	CULBERSON COUNTY HOS	1.000000	8,329,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,526	575,396	0	43.33	1.80	1.80	.00	1706964
2	37,467	417,154	0	43.94	1.80	1.80	.00	1234725
3	29,211	326,211	0	44.56	1.80	1.80	.00	976232
4	23,978	267,259	0	45.20	1.80	1.80	.00	812854
5	20,356	226,002	0	45.83	1.79	1.79	.00	699687
6	17,698	195,550	0	46.48	1.79	1.79	.00	616952
7	15,663	172,168	0	46.48	1.79	1.79	.00	546012
8	14,053	153,666	0	46.48	1.79	1.79	.00	489888
9	12,747	138,670	0	46.48	1.79	1.79	.00	444360
10	11,665	126,276	0	46.48	1.79	1.79	.00	406642
11	10,758	115,864	0	46.48	1.79	1.79	.00	375024
12	9,982	106,999	0	46.48	1.79	1.79	.00	347973
13	9,313	99,364	0	46.48	1.79	1.79	.00	324651
14	8,729	92,715	0	46.48	1.79	1.79	.00	304293
15	8,213	86,882	0	46.48	1.79	1.79	.00	286305
16	7,758	81,720	0	46.48	1.79	1.79	.00	270444
17	7,350	77,122	0	46.48	1.79	1.79	.00	256221
18	6,983	73,002	0	46.48	1.79	1.79	.00	243427
19	6,634	69,287	0	46.48	1.79	1.79	.00	231261
	311,084	3,401,307	0					10,573,915

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
316,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	776785	0	2483749	310170	2,173,579	2,018,125	772031
2	563158	0	1797883	310170	1,487,713	1,190,780	485950
3	440385	0	1416617	310170	1,106,447	763,460	332958
4	360800	0	1173654	310170	863,484	513,635	239872
5	303408	0	1003095	310170	692,925	355,325	178270
6	262526	0	879478	310170	569,308	251,668	135915
7	231136	0	777148	310170	466,978	177,960	104436
8	206297	0	696185	310170	386,015	126,813	81352
9	186164	0	630524	310170	320,354	90,728	64070
10	169526	0	576168	310170	265,998	64,944	50910
11	155547	0	530571	310170	220,401	46,388	40765
12	143646	0	491619	310170	181,449	32,922	32846
13	133396	0	458047	310170	147,877	23,129	26611
14	124470	0	428763	310170	118,593	15,991	21661
15	116639	0	402944	310170	92,774	10,784	17701
16	109709	0	380153	310170	69,983	7,013	14522
17	103536	0	359757	310170	49,587	4,283	11950
18	98005	0	341432	310170	31,262	2,328	9862
19	93018	0	324279	310170	14,109	906	8145
	4578151	0	15152066	5893230	9,258,836	5,697,182	2629827

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.1 D B: 1.034 De/Dt: 33.0 / 5.0
GAS: 1,909.0 D B: .940 De/Dt: 31.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,555,320
LAST YR RI VAL: 3,276,550
LAST YR 8/8 VAL: 10,831,870

LAST YR OIL PROD: 65,383
LAST YR GAS PROD: 727,139

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 17.04 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 3,975,796 RI OIL VAL: 1,835,233
WI PAYOUT: 4.1 GAS VAL: 1,721,381 GAS VAL: 794,592
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,329,710 WI TOTAL: 5,699,880 RI TOTAL: 2,629,830

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12227 - GALLANT FOX 37 UNIT 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296462 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8504
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: .781 De/Dt: 40.2 / 5.0
GAS: 10.6 D B: 1.045 De/Dt: 29.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,567,520
LAST YR RI VAL: 2,384,090
LAST YR 8/8 VAL: 7,951,610

LAST YR OIL PROD: 20,362
LAST YR GAS PROD: 312,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12226 - STONE STREET 46 UNIT 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296545 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8210
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,261	580,260	0	46.61	2.19	2.19	.00	2036659
2	37,691	373,723	0	47.26	2.19	2.19	.00	1335957
3	27,882	276,350	0	47.94	2.19	2.19	.00	1002497
4	22,124	219,431	0	48.62	2.19	2.19	.00	806752
5	18,333	182,032	0	49.29	2.19	2.19	.00	677725
6	15,651	155,565	0	49.99	2.18	2.18	.00	586795
	179,942	1,787,361	0					6,446,385

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,139,010
01	CULBERSON COUNTY	1.000000	6,139,010
30	CULBERSON-ALLAMOORE	1.000000	6,139,010
60	CULBERSON COUNTY HOS	1.000000	6,139,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	953077	0	2989736	784980	2,204,756	2,047,072	929309
2	613840	0	1949797	784980	1,164,817	932,331	527011
3	453905	0	1456402	784980	671,422	463,288	342309
4	360415	0	1167167	784980	382,187	227,341	238545
5	298988	0	976713	784980	191,733	98,319	173581
6	254349	0	841144	784980	56,164	24,828	129990
	2934574	0	9380959	4709880	4,671,079	3,793,179	2340745

$/BBLRESV: 19.31 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,606,585 RI OIL VAL: 1,608,506
WI PAYOUT: 2.6 GAS VAL: 1,186,590 GAS VAL: 732,237
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,139,010 WI TOTAL: 3,798,270 RI TOTAL: 2,340,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
801,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.2 D B: .989 De/Dt: 41.5 / 5.0
GAS: 2,114.0 D B: 1.005 De/Dt: 42.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,890,000
LAST YR RI VAL: 3,795,780
LAST YR 8/8 VAL: 11,685,780

LAST YR OIL PROD: 100,555
LAST YR GAS PROD: 830,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 12225 - STONE STREET 46 UNIT 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296546 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8259
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,788	187,061	0	46.61	1.80	1.80	.00	1076272
2	20,647	107,842	0	47.26	1.80	1.80	.00	731833
	51,435	294,903	0					1,808,105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,237,000
01	CULBERSON COUNTY	1.000000	1,237,000
30	CULBERSON-ALLAMOORE	1.000000	1,237,000
60	CULBERSON COUNTY HOS	1.000000	1,237,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252532	0	1328804	784000	544,804	505,840	413036
2	145587	0	877420	784000	93,420	74,775	237158
	398119	0	2206224	1568000	638,224	580,615	650194

$/BBLRESV: 12.34 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 475,841 RI OIL VAL: 532,865
WI PAYOUT: 1.4 GAS VAL: 104,773 GAS VAL: 117,329
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,237,000 WI TOTAL: 586,810 RI TOTAL: 650,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.3 D B: .965 De/Dt: 38.2 / 5.0
GAS: 757.0 D B: 1.061 De/Dt: 51.8 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,538,580
LAST YR RI VAL: 3,001,950
LAST YR 8/8 VAL: 8,540,530

LAST YR OIL PROD: 58,456
LAST YR GAS PROD: 616,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12224 - STONE STREET 46 UNIT 14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296547 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8297
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,708,800
01	CULBERSON COUNTY	1.000000	4,708,800
30	CULBERSON-ALLAMOORE	1.000000	4,708,800
60	CULBERSON COUNTY HOS	1.000000	4,708,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,228	465,955	0	43.33	2.21	2.21	.00	1339807
2	27,161	306,168	0	43.94	2.21	2.21	.00	895091
3	20,235	224,948	0	44.56	2.21	2.21	.00	676254
4	16,110	176,243	0	45.20	2.21	2.21	.00	546129
5	13,369	143,993	0	45.83	2.21	2.21	.00	459526
6	11,421	121,173	0	46.48	2.21	2.21	.00	398136
7	9,962	104,234	0	46.48	2.21	2.21	.00	347275
	139,486	1,542,714	0					4,662,218

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	772320	0	2112127	497350	1,614,777	1,499,288	656519
2	507473	0	1402564	497350	905,214	724,542	379099
3	372851	0	1049105	497350	551,755	380,716	246578
4	292123	0	838252	497350	340,902	202,782	171322
5	238668	0	698194	497350	200,844	102,991	124083
6	200844	0	598980	497350	101,630	44,926	92566
7	172768	0	520043	497350	22,693	8,649	69885
	2557047	0	7219265	3481450	3,737,815	2,963,894	1740052

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
507,500			

$/BBLRESV: 18.30 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,914,089 RI OIL VAL: 1,123,729
WI PAYOUT: 2.8 GAS VAL: 1,049,802 GAS VAL: 616,321
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,708,800 WI TOTAL: 2,968,750 RI TOTAL: 1,740,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.1 D B: .972 De/Dt: 39.8 / 5.0
GAS: 1,649.0 D B: .842 De/Dt: 39.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,213,930
LAST YR RI VAL: 4,525,170
LAST YR 8/8 VAL: 14,739,100

LAST YR OIL PROD: 63,231
LAST YR GAS PROD: 741,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12223 - STONE STREET 46 UNIT 15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296548 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8328
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	522,080
01	CULBERSON COUNTY	1.000000	522,080
30	CULBERSON-ALLAMOORE	1.000000	522,080
60	CULBERSON COUNTY HOS	1.000000	522,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,688	19,059	0	43.33	2.01	2.01	.00	379831
2	7,818	14,259	0	43.94	2.01	2.01	.00	257642
3	5,698	11,361	0	44.56	2.01	2.01	.00	190427
4	4,391	9,423	0	45.20	2.01	2.01	.00	148855
	29,595	54,102	0					976,755

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28731	0	408562	245000	163,562	151,864	126995
2	21495	0	279137	208250	70,887	56,739	75448
3	17127	0	207554	177013	30,541	21,073	48783
4	14205	0	163060	159312	3,748	2,229	33326
	81558	0	1058313	789575	268,738	231,905	284552

$/BBLRESV: 9.64 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 214,033 RI OIL VAL: 262,623
WI PAYOUT: 2.1 GAS VAL: 17,872 GAS VAL: 21,929
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 522,080 WI TOTAL: 237,530 RI TOTAL: 284,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			
	1		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: .669 De/Dt: 36.7 / 5.0
GAS: 61.9 D B: .940 De/Dt: 28.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,557,370
LAST YR RI VAL: 4,599,410
LAST YR 8/8 VAL: 13,156,780

LAST YR OIL PROD: 46,147
LAST YR GAS PROD: 594,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12222 - GALLANT FOX 37 UNIT 11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296697 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8463
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,550,300
01	CULBERSON COUNTY	1.000000	3,550,300
30	CULBERSON-ALLAMOORE	1.000000	3,550,300
60	CULBERSON COUNTY HOS	1.000000	3,550,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,362	260,120	0	43.33	1.88	1.88	.00	1051684
2	22,426	187,954	0	43.94	1.88	1.88	.00	739049
3	17,057	146,687	0	44.56	1.88	1.88	.00	570045
4	13,705	120,016	0	45.20	1.87	1.87	.00	464600
5	11,422	101,391	0	45.83	1.87	1.87	.00	392603
6	9,772	87,662	0	46.48	1.87	1.87	.00	340652
7	8,523	77,133	0	46.48	1.87	1.87	.00	297112
8	7,545	68,813	0	46.48	1.87	1.87	.00	263019
	122,812	1,049,776	0					4,118,764

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	366769	0	1418453	326340	1,092,113	1,014,005	440902
2	265015	0	1004064	326340	677,724	542,457	271389
3	206829	0	776874	326340	450,534	310,873	182593
4	168322	0	632922	326340	306,582	182,368	129356
5	142201	0	534804	326340	208,464	106,898	95046
6	122946	0	463598	326340	137,258	60,676	71645
7	108179	0	405291	326340	78,951	30,088	54465
8	96510	0	359529	326340	33,189	10,903	42013
	1476771	0	5595535	2610720	2,984,815	2,258,268	1287409

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
333,000			

$/BBLRESV: 18.05 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,662,266 RI OIL VAL: 947,636
WI PAYOUT: 3.1 GAS VAL: 596,000 GAS VAL: 339,772
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,550,300 WI TOTAL: 2,262,890 RI TOTAL: 1,287,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.7 D B: .908 De/Dt: 35.0 / 5.0
GAS: 865.0 D B: .939 De/Dt: 31.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,042,370
LAST YR RI VAL: 3,820,540
LAST YR 8/8 VAL: 12,862,910

LAST YR OIL PROD: 64,091
LAST YR GAS PROD: 577,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12220 - NEEDLES 38 UNIT FULL WI DECIMAL = .750122 #WELLS: 1
RRC#, WELL#.....: 297350 - 15H RRC DIST..: 08 FULL RI DECIMAL = .249878 DEPTH: 7060
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,226			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 37.0 D B: .840 De/Dt: 43.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 3,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12434 - CLYDE VAN DUSEN 12 WR L 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298384 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8492
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	14,840
01	CULBERSON COUNTY	1.000000	14,840
30	CULBERSON-ALLAMOORE	1.000000	14,840
60	CULBERSON COUNTY HOS	1.000000	14,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	196	5,794	0	46.61	1.66	1.66	.00	6852
	196	5,794	0					6,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7214	0	14066	9800	4,266	3,961	4373
	7214	0	14066	9800	4,266	3,961	4373

$/BBLRESV: 13.13 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,930 RI OIL VAL: 2,130
WI PAYOUT: .0 GAS VAL: 2,031 GAS VAL: 2,243
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,840 WI TOTAL: 10,470 RI TOTAL: 4,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .839 De/Dt: 66.9 / 5.0
GAS: 25.0 D B: 1.002 De/Dt: 57.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16,512
LAST YR GAS PROD: 71,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12435 - CLYDE VAN DUSEN 12 WR M 14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298385 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8518
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
221,626			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .850 De/Dt: 36.0 / 5.0
GAS: 6.0 D B: 1.020 De/Dt: 59.6 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 109
LAST YR GAS PROD: 7,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12436 - CLYDE VAN DUSEN 12 WR O 15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298386 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 85598
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,760
01	CULBERSON COUNTY	1.000000	9,760
30	CULBERSON-ALLAMOORE	1.000000	9,760
60	CULBERSON COUNTY HOS	1.000000	9,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
191,626			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.006 De/Dt: 51.1 / 5.0
GAS: 4.0 D B: .889 De/Dt: 55.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 16,691
LAST YR GAS PROD: 66,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12437 - CLYDE VAN DUSEN 12 WR K 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298392 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8464
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,826			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: .541 De/Dt: 79.9 / 5.0
GAS: 221.9 D B: .508 De/Dt: 81.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 100,162
LAST YR GAS PROD: 442,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/07/2026 MNRLMWAT

LEASE#, NAME.....: 12438 - LEONATUS 11 WR J 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298412 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8385
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	69,230
01	CULBERSON COUNTY	1.000000	69,230
30	CULBERSON-ALLAMOORE	1.000000	69,230
60	CULBERSON COUNTY HOS	1.000000	69,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	870	8,675	0	46.61	1.09	1.09	.00	30413
2	492	5,138	0	47.26	1.09	1.09	.00	17439
3	340	3,671	0	47.94	1.09	1.09	.00	12225
4	259	2,858	0	48.62	1.09	1.09	.00	9444
	1,961	20,342	0					69,521

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7092	0	37505	9800	27,705	25,723	11658
2	4200	0	21639	9800	11,839	9,476	5849
3	3001	0	15226	9800	5,426	3,744	3578
4	2336	0	11780	9800	1,980	1,177	2408
	16629	0	86150	39200	46,950	40,120	23493

$/BBLRESV:	22.01	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	32,376	RI OIL VAL:	18,958
WI PAYOUT:	3.4	GAS VAL:	7,744	GAS VAL:	4,535
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
			45,740		23,490
8/8 VALUE:	69,230	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .924 De/Dt: 51.4 / 5.0
GAS: 34.0 D B: 1.015 De/Dt: 49.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,214
LAST YR GAS PROD: 12,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/24/2026 MNRLMWAT

LEASE#, NAME.....: 12439 - LEONATUS 11 WR K 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298413 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8419
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,434	160,914	0	43.33	1.75	1.75	.00	1119019
2	16,912	68,789	0	43.94	1.75	1.75	.00	557335
	51,346	229,703	0					1,676,354

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,594,320
01	CULBERSON COUNTY	1.000000	1,594,320
30	CULBERSON-ALLAMOORE	1.000000	1,594,320
60	CULBERSON COUNTY HOS	1.000000	1,594,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	211200	0	1330219	436027	894,192	830,239	413476
2	90286	0	647621	436027	211,594	169,362	175045
	301486	0	1977840	872054	1,105,786	999,601	588521

$/BBLRESV: 22.00 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 847,230 RI OIL VAL: 498,812
WI PAYOUT: 1.5 GAS VAL: 152,370 GAS VAL: 89,709
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,594,320 WI TOTAL: 1,005,800 RI TOTAL: 588,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
444,926			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.4 D B: .780 De/Dt: 60.1 / 5.0
GAS: 824.3 D B: .830 De/Dt: 69.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 60,497
LAST YR GAS PROD: 300,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12440 - LEONATUS 11 WR L 14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298414 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8458
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,281	262,342	0	43.33	1.79	1.79	.00	1374027
2	22,322	139,727	0	43.94	1.79	1.79	.00	735622
3	15,397	95,714	0	44.56	1.79	1.79	.00	514568
	80,000	497,783	0					2,624,217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,407,410
01	CULBERSON COUNTY	1.000000	2,407,410
30	CULBERSON-ALLAMOORE	1.000000	2,407,410
60	CULBERSON COUNTY HOS	1.000000	2,407,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	352194	0	1726221	546179	1,180,042	1,095,645	536567
2	187583	0	923205	546179	377,026	301,775	249533
3	128496	0	643064	546179	96,885	66,852	151144
	668273	0	3292490	1638537	1,653,953	1,464,272	937244

$/BBLRESV: 19.45 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 1,167,070 RI OIL VAL: 747,013
WI PAYOUT: 1.8 GAS VAL: 297,200 GAS VAL: 190,231
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,407,410 WI TOTAL: 1,470,170 RI TOTAL: 937,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
557,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.7 D B: 1.054 De/Dt: 58.6 / 5.0
GAS: 1,132.0 D B: .993 De/Dt: 57.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 97,040
LAST YR GAS PROD: 572,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/24/2026 MNRLMWAT

LEASE#, NAME.....: 12441 - LEONATUS 11 WR M 15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298415 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8484
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,575	239,613	0	43.33	1.77	1.77	.00	928616
2	10,279	125,780	0	43.94	1.77	1.77	.00	338744
	38,854	365,393	0					1,267,360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,393,950
01	CULBERSON COUNTY	1.000000	1,393,950
30	CULBERSON-ALLAMOORE	1.000000	1,393,950
60	CULBERSON COUNTY HOS	1.000000	1,393,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	318086	0	1246702	404177	842,525	782,267	387517
2	166973	0	505717	404177	101,540	81,273	136690
	485059	0	1752419	808354	944,065	863,540	524207

$/BBLRESV: 21.43 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 624,517 RI OIL VAL: 379,110
WI PAYOUT: 1.3 GAS VAL: 239,022 GAS VAL: 145,097
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,393,950 WI TOTAL: 869,740 RI TOTAL: 524,210

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.9 D B: .637 De/Dt: 74.3 / 5.0
GAS: 1,043.7 D B: .971 De/Dt: 58.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 135,140
LAST YR GAS PROD: 749,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12442 - LOOKOUT 7 FEE WR J 11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298447 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8017
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,200,120
01	CULBERSON COUNTY	1.000000	7,200,120
30	CULBERSON-ALLAMOORE	1.000000	7,200,120
60	CULBERSON COUNTY HOS	1.000000	7,200,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,314	907,984	0	43.33	1.72	1.72	.00	2025049
2	35,932	591,112	0	43.94	1.72	1.72	.00	1184139
3	25,470	440,685	0	44.56	1.72	1.72	.00	851207
4	19,787	352,218	0	45.20	1.72	1.72	.00	670779
5	16,208	293,789	0	45.83	1.72	1.72	.00	557109
6	13,743	252,250	0	46.48	1.72	1.72	.00	479081
7	11,934	221,167	0	46.48	1.72	1.72	.00	416019
8	10,552	197,012	0	46.48	1.72	1.72	.00	367843
	195,940	3,256,217	0					6,551,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1171299	0	3196348	604391	2,591,957	2,406,580	993531
2	762534	0	1946673	604391	1,342,282	1,074,376	526166
3	568484	0	1419691	604391	815,300	562,565	333680
4	454361	0	1125140	604391	520,749	309,763	229957
5	378988	0	936097	604391	331,706	170,095	166363
6	325403	0	804484	604391	200,093	88,453	124325
7	285305	0	701324	604391	96,933	36,941	94246
8	254145	0	621988	604391	17,597	5,781	72682
	4200519	0	10751745	4835128	5,916,617	4,654,554	2540950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
616,726			

$/BBLRESV: 19.30 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,836,099 RI OIL VAL: 1,548,244
WI PAYOUT: 2.9 GAS VAL: 1,818,450 GAS VAL: 992,703
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,200,120 WI TOTAL: 4,659,170 RI TOTAL: 2,540,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.0 D B: 1.034 De/Dt: 51.5 / 5.0
GAS: 3,289.0 D B: 1.039 De/Dt: 41.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 177,567
LAST YR GAS PROD: 1,625,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12443 - LOOKOUT 7 FEE WR K 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298448 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8066
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,571,280
01	CULBERSON COUNTY	1.000000	6,571,280
30	CULBERSON-ALLAMOORE	1.000000	6,571,280
60	CULBERSON COUNTY HOS	1.000000	6,571,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	89,235	1,113,166	0	43.33	1.48	1.48	.00	2899914
2	36,600	636,745	0	43.94	1.48	1.48	.00	1206153
3	21,383	445,372	0	44.56	1.47	1.47	.00	714620
4	14,494	341,829	0	45.20	1.47	1.47	.00	491347
	161,712	2,537,112	0					5,312,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1235614	0	4135528	801959	3,333,569	3,095,151	1285460
2	706787	0	1912940	801959	1,110,981	889,241	517049
3	491023	0	1205643	801959	403,684	278,546	283370
4	376866	0	868213	801959	66,254	39,411	177445
	2810290	0	8122324	3207836	4,914,488	4,302,349	2263324

$/BBLRESV: 23.20 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,813,753 RI OIL VAL: 1,480,223
WI PAYOUT: 1.9 GAS VAL: 1,488,591 GAS VAL: 783,099
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,571,280 WI TOTAL: 4,307,960 RI TOTAL: 2,263,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
818,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 449.9 D B: .691 De/Dt: 69.1 / 5.0
GAS: 4,464.0 D B: .960 De/Dt: 51.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 226,138
LAST YR GAS PROD: 1,625,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12444 - LOOKOUT 7 FEE WR I 10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298586 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7976
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,953,670
01	CULBERSON COUNTY	1.000000	3,953,670
30	CULBERSON-ALLAMOORE	1.000000	3,953,670
60	CULBERSON COUNTY HOS	1.000000	3,953,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,302	798,870	0	43.33	1.77	1.77	.00	1407207
2	17,502	381,324	0	43.94	1.77	1.77	.00	576778
3	11,156	252,930	0	44.56	1.77	1.77	.00	372834
4	8,204	189,545	0	45.20	1.77	1.77	.00	278116
	80,164	1,622,669	0					2,634,935

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1060500	0	2467707	447493	2,020,214	1,875,728	767046
2	506208	0	1082986	447493	635,493	508,655	292720
3	335765	0	708599	447493	261,106	180,166	166547
4	251621	0	529737	447493	82,244	48,922	108268
	2154094	0	4789029	1789972	2,999,057	2,613,471	1334581

$/BBLRESV: 23.92 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,437,937 RI OIL VAL: 734,289
WI PAYOUT: 1.9 GAS VAL: 1,175,531 GAS VAL: 600,291
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,953,670 WI TOTAL: 2,619,090 RI TOTAL: 1,334,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
456,626			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 257.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,875.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 141,994
LAST YR GAS PROD: 1,438,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/10/2026 MNRLMWAT

LEASE#, NAME.....: 12445 - MONTROSE 45 UNIT 10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299840 - 10H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8247
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75,055	823,464	0	43.33	3.40	3.40	.00	2439100
2	30,341	393,063	0	43.94	3.40	3.40	.00	999888
3	19,339	260,716	0	44.56	3.40	3.40	.00	646309
4	14,224	195,381	0	45.20	3.40	3.40	.00	482194
5	11,256	156,314	0	45.83	3.39	3.39	.00	386897
6	9,315	130,297	0	46.48	3.39	3.39	.00	324721
7	7,945	111,717	0	46.48	3.39	3.39	.00	276963
	167,475	2,070,952	0					5,556,072

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,703,590
01	CULBERSON COUNTY	1.000000	8,703,590
30	CULBERSON-ALLAMOORE	1.000000	8,703,590
60	CULBERSON COUNTY HOS	1.000000	8,703,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2099833	0	4538933	526187	4,012,746	3,725,754	1410851
2	1002311	0	2002199	526187	1,476,012	1,181,415	541175
3	664826	0	1311135	526187	784,948	541,622	308165
4	498222	0	980416	526187	454,229	270,194	200378
5	397428	0	784325	526187	258,138	132,371	139391
6	331280	0	656001	526187	129,814	57,385	101378
7	284040	0	561003	526187	34,816	13,268	75389
	5277940	0	10834012	3683309	7,150,703	5,922,009	2776727

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
536,926			

$/BBLRESV: 24.18 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,037,019 RI OIL VAL: 1,424,006
WI PAYOUT: 2.6 GAS VAL: 2,884,984 GAS VAL: 1,352,719
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,703,590 WI TOTAL: 5,926,860 RI TOTAL: 2,776,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 445.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,994.3 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 138,039
LAST YR GAS PROD: 932,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12446 - MONTROSE 45 UNIT 11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299841 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8291
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,003,060
01	CULBERSON COUNTY	1.000000	8,003,060
30	CULBERSON-ALLAMOORE	1.000000	8,003,060
60	CULBERSON COUNTY HOS	1.000000	8,003,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,949	791,034	0	43.33	3.44	3.44	.00	1883198
2	23,426	377,583	0	43.94	3.44	3.44	.00	772004
3	14,930	250,447	0	44.56	3.44	3.44	.00	498961
4	10,983	187,687	0	45.20	3.43	3.43	.00	372324
5	8,689	150,157	0	45.83	3.43	3.43	.00	298663
6	7,191	125,167	0	46.48	3.43	3.43	.00	250678
7	6,133	107,316	0	46.48	3.43	3.43	.00	213796
8	5,346	93,930	0	46.48	3.43	3.43	.00	186362
9	4,738	83,514	0	46.48	3.43	3.43	.00	165167
	139,385	2,166,835	0					4,641,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2040868	0	3924066	379089	3,544,977	3,291,440	1219730
2	974164	0	1746168	379089	1,367,079	1,094,224	471972
3	646153	0	1145114	379089	766,025	528,565	269143
4	482825	0	855149	379089	476,060	283,180	174776
5	386279	0	684942	379089	305,853	156,838	121728
6	321992	0	572670	379089	193,581	85,575	88501
7	276070	0	489866	379089	110,777	42,216	65829
8	241635	0	427997	379089	48,908	16,067	50013
9	214840	0	380007	379089	918	260	38614
	5584826	0	10225979	3411801	6,814,178	5,498,365	2500306

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,826			

$/BBLRESV: 23.87 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,495,482 RI OIL VAL: 1,134,786
WI PAYOUT: 2.8 GAS VAL: 3,002,877 GAS VAL: 1,365,517
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,003,060 WI TOTAL: 5,502,760 RI TOTAL: 2,500,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,837.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 170,254
LAST YR GAS PROD: 1,284,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12447 - MONTROSE 45 UNIT 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299843 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8310
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,686,210
01	CULBERSON COUNTY	1.000000	6,686,210
30	CULBERSON-ALLAMOORE	1.000000	6,686,210
60	CULBERSON COUNTY HOS	1.000000	6,686,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,160	634,763	0	43.33	3.44	3.44	.00	1760065
2	21,893	302,989	0	43.94	3.44	3.44	.00	721484
3	13,953	200,971	0	44.56	3.44	3.44	.00	466309
4	10,264	150,609	0	45.20	3.43	3.43	.00	347950
5	8,121	120,494	0	45.83	3.43	3.43	.00	279139
6	6,720	100,438	0	46.48	3.43	3.43	.00	234259
7	5,733	86,114	0	46.48	3.43	3.43	.00	199852
8	4,998	75,372	0	46.48	3.43	3.43	.00	174230
	125,842	1,671,750	0					4,183,288

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1637689	0	3397754	367525	3,030,229	2,813,507	1056135
2	781712	0	1503196	367525	1,135,671	909,002	406299
3	518505	0	984814	367525	617,289	425,936	231467
4	387442	0	735392	367525	367,867	218,822	150299
5	309971	0	589110	367525	221,585	113,626	104696
6	258377	0	492636	367525	125,111	55,307	76132
7	221528	0	421380	367525	53,855	20,523	56627
8	193894	0	368124	367525	599	196	43016
	4309118	0	8492406	2940200	5,552,206	4,556,919	2124671

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375,026			

$/BBLRESV: 23.78 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,244,697 RI OIL VAL: 1,046,594
WI PAYOUT: 2.6 GAS VAL: 2,312,217 GAS VAL: 1,078,075
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,686,210 WI TOTAL: 4,561,540 RI TOTAL: 2,124,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,079.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 112,353
LAST YR GAS PROD: 747,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12448 - HOOP JR 9 WR K 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299844 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8172
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,484,490
01	CULBERSON COUNTY	1.000000	4,484,490
30	CULBERSON-ALLAMOORE	1.000000	4,484,490
60	CULBERSON COUNTY HOS	1.000000	4,484,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,301	651,999	0	43.33	3.44	3.44	.00	1147194
2	14,268	311,218	0	43.94	3.44	3.44	.00	470202
3	9,093	206,426	0	44.56	3.44	3.44	.00	303888
4	6,688	154,697	0	45.20	3.43	3.43	.00	226723
	65,350	1,324,340	0					2,148,007

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1682157	0	2829351	552059	2,277,292	2,114,419	879456
2	802942	0	1273144	552059	721,085	577,164	344118
3	532579	0	836467	552059	284,408	196,245	196600
4	397958	0	624681	552059	72,622	43,199	127672
	3415636	0	5563643	2208236	3,355,407	2,931,027	1547846

$/BBLRESV: 23.09 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,131,608 RI OIL VAL: 597,591
WI PAYOUT: 1.9 GAS VAL: 1,799,416 GAS VAL: 950,254
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,484,490 WI TOTAL: 2,936,640 RI TOTAL: 1,547,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
563,326			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 3,162.6 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 123,452
LAST YR GAS PROD: 1,096,994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12449 - HOOP JR 9 WR M 14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299847 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8241
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,656	351,087	0	43.33	3.44	3.44	.00	1321218
2	16,434	167,581	0	43.94	3.44	3.44	.00	541582
	57,090	518,668	0					1,862,800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,520,070
01	CULBERSON COUNTY	1.000000	2,520,070
30	CULBERSON-ALLAMOORE	1.000000	2,520,070
60	CULBERSON COUNTY HOS	1.000000	2,520,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	905804	0	2227022	745511	1,481,511	1,375,553	692233
2	432359	0	973941	745511	228,430	182,837	263247
	1338163	0	3200963	1491022	1,709,941	1,558,390	955480

$/BBLRESV: 21.18 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 906,904 RI OIL VAL: 556,041
WI PAYOUT: 1.4 GAS VAL: 651,485 GAS VAL: 399,438
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,520,070 WI TOTAL: 1,564,590 RI TOTAL: 955,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
760,726			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,703.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 90,842
LAST YR GAS PROD: 470,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12450 - MONTROSE 45 UNIT 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299854 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8330
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,615,960
01	CULBERSON COUNTY	1.000000	6,615,960
30	CULBERSON-ALLAMOORE	1.000000	6,615,960
60	CULBERSON COUNTY HOS	1.000000	6,615,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,446	574,153	0	43.33	3.44	3.44	.00	1769359
2	22,009	274,057	0	43.94	3.44	3.44	.00	725307
3	14,029	181,780	0	44.56	3.44	3.44	.00	468849
4	10,318	136,227	0	45.20	3.43	3.43	.00	349780
5	8,163	108,987	0	45.83	3.43	3.43	.00	280583
6	6,757	90,847	0	46.48	3.43	3.43	.00	235549
7	5,761	77,892	0	46.48	3.43	3.43	.00	200828
8	5,024	68,177	0	46.48	3.43	3.43	.00	175137
9	4,453	60,615	0	46.48	3.43	3.43	.00	155232
	130,960	1,572,735	0					4,360,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1481315	0	3250674	307941	2,942,733	2,732,268	1010417
2	707067	0	1432374	307941	1,124,433	900,008	387156
3	468992	0	937841	307941	629,900	434,637	220428
4	350444	0	700224	307941	392,283	233,345	143112
5	280369	0	560952	307941	253,011	129,742	99692
6	233704	0	469253	307941	161,312	71,309	72518
7	200377	0	401205	307941	93,264	35,542	53915
8	175385	0	350522	307941	42,581	13,989	40959
9	155932	0	311164	307941	3,223	912	31619
	4053585	0	8414209	2771469	5,642,740	4,551,752	2059816

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
314,226			

$/BBLRESV: 24.02 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,358,923 RI OIL VAL: 1,067,489
WI PAYOUT: 2.8 GAS VAL: 2,192,825 GAS VAL: 992,325
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,615,960 WI TOTAL: 4,556,150 RI TOTAL: 2,059,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 323.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,785.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 139,609
LAST YR GAS PROD: 993,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/27/2026 MNRLMWAT

LEASE#, NAME.....: 12451 - HOOP JR 9 WR J 11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299900 - 11H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8158
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,532,800
01	CULBERSON COUNTY	1.000000	3,532,800
30	CULBERSON-ALLAMOORE	1.000000	3,532,800
60	CULBERSON COUNTY HOS	1.000000	3,532,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,910	450,682	0	43.33	3.44	3.44	.00	1069493
2	13,302	215,124	0	43.94	3.44	3.44	.00	438367
3	8,478	142,689	0	44.56	3.44	3.44	.00	283335
4	6,234	106,931	0	45.20	3.43	3.43	.00	211333
	60,924	915,426	0					2,002,528

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1162760	0	2232253	429461	1,802,792	1,673,856	693859
2	555020	0	993387	429461	563,926	451,372	268503
3	368138	0	651473	429461	222,012	153,190	153120
4	275080	0	486413	429461	56,952	33,877	99413
	2360998	0	4363526	1717844	2,645,682	2,312,295	1214895

$/BBLRESV: 23.22 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,061,168 RI OIL VAL: 557,544
WI PAYOUT: 1.9 GAS VAL: 1,251,125 GAS VAL: 657,349
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,532,800 WI TOTAL: 2,317,910 RI TOTAL: 1,214,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,226			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.5 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 2,186.1 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 57,543
LAST YR GAS PROD: 486,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12452 - RIVA RIDGE 10 WR K 13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299979 - 13H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8326
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,126			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 110.5 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5,266
LAST YR GAS PROD: 33,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12453 - RIVA RIDGE 10 WR J 12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299980 - 12H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8302
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
398,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.7 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 276.9 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16,952
LAST YR GAS PROD: 76,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12506 - RIVA RIDGE 10 WR L 14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300071 - 14H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8376
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,179	55,533	0	43.33	3.26	3.26	.00	265797
	8,179	55,533	0					265,797

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	135778	0	401575	329697	71,878	66,736	124823
	135778	0	401575	329697	71,878	66,736	124823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	198,060
01	CULBERSON COUNTY	1.000000	198,060
30	CULBERSON-ALLAMOORE	1.000000	198,060
60	CULBERSON COUNTY HOS	1.000000	198,060

$/BBLRESV: 7.20 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 44,172 RI OIL VAL: 82,619
WI PAYOUT: .0 GAS VAL: 22,564 GAS VAL: 42,204
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 198,060 WI TOTAL: 73,240 RI TOTAL: 124,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,426			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 269.4 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 14,845
LAST YR GAS PROD: 82,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/28/2026 MNRLMWAT

LEASE#, NAME.....: 12507 - RIVA RIDGE 10 WR M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300076 - 15H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8391
OPERATOR#, AGENT#: 103285 - 40
OPERATOR NAME....: COTERRA ENERGY OPERA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.05 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,826			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 231
LAST YR GAS PROD: 7,062

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11110 - DALE #1 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 266036 - 1 RRC DIST..: 08 FULL RI DECIMAL = .237500 DEPTH: 9850
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SIS 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11167 - W A #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271821 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10360
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SIS - 15 - GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11228 - W A STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276149 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9083
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,740	275,190	0	46.61	.90	.90	.00	375444
2	9,749	256,586	0	47.26	.90	.90	.00	345553
3	8,928	240,375	0	47.94	.90	.90	.00	321006
4	8,238	226,121	0	48.62	.90	.90	.00	300399
5	7,650	213,490	0	49.29	.90	.90	.00	282801
6	7,140	202,216	0	49.99	.90	.90	.00	267696
	52,445	1,413,978	0					1,892,899

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,064,950
01	CULBERSON COUNTY	1.000000	1,064,950
30	CULBERSON-ALLAMOORE	1.000000	1,064,950
60	CULBERSON COUNTY HOS	1.000000	1,064,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	185753	0	561197	392000	169,197	157,776	175204
2	173196	0	518749	392000	126,749	102,777	142063
3	162253	0	483259	392000	91,259	64,348	116090
4	152632	0	453031	392000	61,031	37,421	95464
5	144106	0	426907	392000	34,907	18,611	78911
6	136496	0	404192	392000	12,192	5,652	65537
	954436	0	2847335	2352000	495,335	386,585	673269

$/BBLRESV: 6.53 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 257,000 RI OIL VAL: 447,587
WI PAYOUT: 3.1 GAS VAL: 129,584 GAS VAL: 225,682
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,064,950 WI TOTAL: 391,680 RI TOTAL: 673,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.061 De/Dt: 9.7 / 5.0
GAS: 782.0 D B: 1.036 De/Dt: 7.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,550
LAST YR RI VAL: 672,910
LAST YR 8/8 VAL: 1,007,460

LAST YR OIL PROD: 11,355
LAST YR GAS PROD: 286,281

REMARKS1: SIS- 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11227 - TYSON FEE 44 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276158 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	223,690
01	CULBERSON COUNTY	1.000000	223,690
30	CULBERSON-ALLAMOORE	1.000000	223,690
60	CULBERSON COUNTY HOS	1.000000	223,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,902	137,763	0	46.61	1.28	1.28	.00	346149
	9,902	137,763	0					346,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132252	0	478401	407705	70,696	66,505	150682
	132252	0	478401	407705	70,696	66,505	150682

$/BBLRESV:	6.48	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	48,120	RI OIL VAL:	109,027
WI PAYOUT:	.0	GAS VAL:	18,385	GAS VAL:	41,655
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	223,690	WI TOTAL:	73,010	RI TOTAL:	150,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
416,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: .874 De/Dt: 25.8 / 5.0
GAS: 398.0 D B: .865 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,110
LAST YR RI VAL: 873,230
LAST YR 8/8 VAL: 1,393,340

LAST YR OIL PROD: 12,160
LAST YR GAS PROD: 142,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11208 - SCOTT FEE 36 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276168 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9050
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	108,780
01	CULBERSON COUNTY	1.000000	108,780
30	CULBERSON-ALLAMOORE	1.000000	108,780
60	CULBERSON COUNTY HOS	1.000000	108,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,366	137,085	0	46.61	1.45	1.45	.00	152624
	4,366	137,085	0					152,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	149080	0	301704	294000	7,704	7,247	95027
	149080	0	301704	294000	7,704	7,247	95027

$/BBLRESV:	1.12	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	3,666	RI OIL VAL:	48,072
WI PAYOUT:	.0	GAS VAL:	3,581	GAS VAL:	46,955
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	108,780	WI TOTAL:	13,750	RI TOTAL:	95,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: .888 De/Dt: 17.5 / 5.0
GAS: 393.0 D B: 1.023 De/Dt: 8.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,550
LAST YR RI VAL: 459,740
LAST YR 8/8 VAL: 592,290

LAST YR OIL PROD: 9,635
LAST YR GAS PROD: 168,185

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11210 - LAUREN STATE 30 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276194 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10038
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	383,680
01	CULBERSON COUNTY	1.000000	383,680
30	CULBERSON-ALLAMOORE	1.000000	383,680
60	CULBERSON COUNTY HOS	1.000000	383,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,939	181,644	0	46.42	1.19	1.19	.00	311211
2	7,916	167,112	0	47.07	1.19	1.19	.00	279455
	16,855	348,756	0					590,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162117	0	473328	392000	81,328	76,507	149084
2	149147	0	428602	392000	36,602	30,472	120534
	311264	0	901930	784000	117,930	106,979	269618

$/BBLRESV:	5.54	EQUIP VAL:	7,081		
$/BBLPROD:	0	WI OIL VAL:	70,060	RI OIL VAL:	176,570
WI PAYOUT:	1.9	GAS VAL:	36,919	GAS VAL:	93,047
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	383,680	WI TOTAL:	114,060	RI TOTAL:	269,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: .561 De/Dt: 11.8 / 10.0
GAS: 519.0 D B: .990 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,890
LAST YR RI VAL: 455,400
LAST YR 8/8 VAL: 628,290

LAST YR OIL PROD: 11,174
LAST YR GAS PROD: 182,272

REMARKS1: SIS-15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11273 - GEORGETTE STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277487 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.008 De/Dt: 9.5 / 5.0
GAS: 989.0 D B: 1.053 De/Dt: 7.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9,233
LAST YR GAS PROD: 454,135

REMARKS1: SIS-15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11271 - DOROTHY STATE 12 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277500 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.1 D B: .899 De/Dt: 9.7 / 5.0
GAS: 490.0 D B: 1.050 De/Dt: 8.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,932
LAST YR GAS PROD: 188,148

REMARKS1: SIS-15-GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11217 - RYLAN FEE 44 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277501 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.003 De/Dt: 13.8 / 5.0
GAS: 273.0 D B: .742 De/Dt: 6.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,710
LAST YR RI VAL: 100,860
LAST YR 8/8 VAL: 107,570

LAST YR OIL PROD: 5,633
LAST YR GAS PROD: 128,940

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11270 - KAREN FEE 17 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277679 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: .819 De/Dt: 10.2 / 5.0
GAS: 476.0 D B: 1.002 De/Dt: 8.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 7,404
LAST YR GAS PROD: 185,974

REMARKS1: SIS - 15 - GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11331 - PHILLIPS HW STATE #6H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 278513 - 6H RRC DIST..: 08 FULL RI DECIMAL = .237500 DEPTH: 12522
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .529 De/Dt: 14.0 / 5.0
GAS: 143.0 D B: .838 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,750
LAST YR RI VAL: 42,580
LAST YR 8/8 VAL: 71,330

LAST YR OIL PROD: 563
LAST YR GAS PROD: 78,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11336 - PAT FEE 4 #1H FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 278966 - 1H RRC DIST..: 08 FULL RI DECIMAL = .242187 DEPTH: 9000
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	91,870
01	CULBERSON COUNTY	1.000000	91,870
30	CULBERSON-ALLAMOORE	1.000000	91,870
60	CULBERSON COUNTY HOS	1.000000	91,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,805	129,624	0	46.61	.50	.50	.00	205042
	5,805	129,624	0					205,042

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49115	0	254157	245000	9,157	8,615	76751
	49115	0	254157	245000	9,157	8,615	76751

$/BBLRESV:	1.58	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	6,950	RI OIL VAL:	61,919
WI PAYOUT:	.0	GAS VAL:	1,665	GAS VAL:	14,832
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	91,870	WI TOTAL:	15,120	RI TOTAL:	76,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: .843 De/Dt: 14.2 / 5.0
GAS: 381.0 D B: .888 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940
LAST YR RI VAL: 131,270
LAST YR 8/8 VAL: 142,210

LAST YR OIL PROD: 7,595
LAST YR GAS PROD: 156,490

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11333 - WILLIAM FEE 32 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279059 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8660
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,080	231,224	0	46.61	1.67	1.67	.00	736904
2	16,072	199,458	0	47.26	1.67	1.67	.00	569672
	37,152	430,682	0					1,306,576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	800,350
01	CULBERSON COUNTY	1.000000	800,350
30	CULBERSON-ALLAMOORE	1.000000	800,350
60	CULBERSON COUNTY HOS	1.000000	800,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	289608	0	1026512	784000	242,512	225,167	319075
2	249821	0	819493	784000	35,493	28,409	221501
	539429	0	1846005	1568000	278,005	253,576	540576

$/BBLRESV: 6.44 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 179,477 RI OIL VAL: 382,612
WI PAYOUT: 1.5 GAS VAL: 74,098 GAS VAL: 157,964
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 800,350 WI TOTAL: 259,770 RI TOTAL: 540,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.5 D B: .892 De/Dt: 26.3 / 5.0
GAS: 685.0 D B: .700 De/Dt: 14.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 703,820
LAST YR RI VAL: 893,760
LAST YR 8/8 VAL: 1,597,580

LAST YR OIL PROD: 25,700
LAST YR GAS PROD: 252,852

REMARKS1: SIS 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11358 - W A STATE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279156 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8419
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: .779 De/Dt: 11.1 / 5.0
GAS: 777.0 D B: .809 De/Dt: 13.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 7,593
LAST YR GAS PROD: 313,462

REMARKS1: SIS 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11361 - JESS FEE 40 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279168 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	239,980
01	CULBERSON COUNTY	1.000000	239,980
30	CULBERSON-ALLAMOORE	1.000000	239,980
60	CULBERSON COUNTY HOS	1.000000	239,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,298	217,491	0	46.61	1.79	1.79	.00	429907
	12,298	217,491	0					429,907

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	291982	0	721889	715400	6,489	6,104	227372
	291982	0	721889	715400	6,489	6,104	227372

$/BBLRESV:	.39	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	3,635	RI OIL VAL:	135,407
WI PAYOUT:	.0	GAS VAL:	2,469	GAS VAL:	91,965
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	239,980	WI TOTAL:	12,610	RI TOTAL:	227,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
730,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.7 D B: .821 De/Dt: 10.8 / 5.0
GAS: 619.0 D B: .844 De/Dt: 7.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,580
LAST YR RI VAL: 757,750
LAST YR 8/8 VAL: 960,330

LAST YR OIL PROD: 15,771
LAST YR GAS PROD: 242,541

REMARKS1: SIS - 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11437 - STATE ALEXANDRA 14-11 #1H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 279176 - 1H RRC DIST..: 08 FULL RI DECIMAL = .237500 DEPTH: 9000
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11356 - JAMES FEE 6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279288 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9340
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	741,920
01	CULBERSON COUNTY	1.000000	741,920
30	CULBERSON-ALLAMOORE	1.000000	741,920
60	CULBERSON COUNTY HOS	1.000000	741,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,555	410,070	0	46.61	.64	.64	.00	823424
2	20,672	378,841	0	47.26	.64	.64	.00	732719
	44,227	788,911	0					1,556,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	196834	0	1020258	882000	138,258	130,062	321350
2	181844	0	914563	882000	32,563	27,108	257197
	378678	0	1934821	1764000	170,821	157,170	578547

$/BBLRESV: 3.81 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 126,409 RI OIL VAL: 465,315
WI PAYOUT: 1.8 GAS VAL: 30,761 GAS VAL: 113,231
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 741,920 WI TOTAL: 163,370 RI TOTAL: 578,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.1 D B: .619 De/Dt: 12.7 / 5.0
GAS: 1,171.0 D B: .969 De/Dt: 7.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,210
LAST YR RI VAL: 1,147,550
LAST YR 8/8 VAL: 1,559,760

LAST YR OIL PROD: 25,282
LAST YR GAS PROD: 428,574

REMARKS1: SIS- 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11357 - ALICE FEE 34 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279309 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8900
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,683	212,741	0	46.42	1.19	1.19	.00	789709
2	18,475	173,787	0	47.07	1.19	1.19	.00	652214
3	15,507	146,867	0	47.74	1.19	1.19	.00	555228
	56,665	533,395	0					1,997,151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,178,330
01	CULBERSON COUNTY	1.000000	1,178,330
30	CULBERSON-ALLAMOORE	1.000000	1,178,330
60	CULBERSON COUNTY HOS	1.000000	1,178,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	189871	0	979580	637000	342,580	318,079	304486
2	155105	0	807319	637000	170,319	136,325	218211
3	131079	0	686307	637000	49,307	34,022	161307
	476055	0	2473206	1911000	562,206	488,426	684004

$/BBLRESV:	9.28	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	394,411	RI OIL VAL:	552,343
WI PAYOUT:	1.9	GAS VAL:	94,014	GAS VAL:	131,660
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,178,330	WI TOTAL:	494,330	RI TOTAL:	684,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.6 D B: .834 De/Dt: 20.0 / 10.0
GAS: 653.0 D B: .989 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,170
LAST YR RI VAL: 626,460
LAST YR 8/8 VAL: 860,630

LAST YR OIL PROD: 24,214
LAST YR GAS PROD: 197,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11439 - ROXANNE FEE 46 #1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 279347 - 1H RRC DIST..: 08 FULL RI DECIMAL = .260000 DEPTH: 9397
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	302,560
01	CULBERSON COUNTY	1.000000	302,560
30	CULBERSON-ALLAMOORE	1.000000	302,560
60	CULBERSON COUNTY HOS	1.000000	302,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,148	273,766	0	46.42	1.19	1.19	.00	589048
	17,148	273,766	0					589,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	241078	0	830126	805585	24,541	22,884	273171
	241078	0	830126	805585	24,541	22,884	273171

$/BBLRESV: 1.28 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 16,238 RI OIL VAL: 193,839
WI PAYOUT: .0 GAS VAL: 6,646 GAS VAL: 79,332
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 302,560 WI TOTAL: 29,390 RI TOTAL: 273,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
822,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.7 D B: .981 De/Dt: 13.9 / 10.0
GAS: 791.0 D B: 1.008 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,750
LAST YR RI VAL: 319,610
LAST YR 8/8 VAL: 378,360

LAST YR OIL PROD: 27,537
LAST YR GAS PROD: 257,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11375 - SHELLY FEE 40 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279456 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9350
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	339,540
01	CULBERSON COUNTY	1.000000	339,540
30	CULBERSON-ALLAMOORE	1.000000	339,540
60	CULBERSON COUNTY HOS	1.000000	339,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,331	219,081	0	46.61	1.92	1.92	.00	466018
	13,331	219,081	0					466,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	315477	0	781495	686000	95,495	89,050	243980
	315477	0	781495	686000	95,495	89,050	243980

$/BBLRESV:	5.31	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	53,102	RI OIL VAL:	145,489
WI PAYOUT:	.0	GAS VAL:	35,948	GAS VAL:	98,491
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	339,540	WI TOTAL:	95,560	RI TOTAL:	243,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: .889 De/Dt: 18.4 / 5.0
GAS: 629.0 D B: .788 De/Dt: 8.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,356,100
LAST YR RI VAL: 2,482,810
LAST YR 8/8 VAL: 4,838,910

LAST YR OIL PROD: 22,261
LAST YR GAS PROD: 260,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11447 - STATE J E LILES 6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279686 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9346
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: .875 De/Dt: 14.7 / 5.0
GAS: 489.0 D B: 1.008 De/Dt: 14.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,704
LAST YR GAS PROD: 213,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11417 - H M PHILLIPS STATE SEC 9-4 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 279733 - 94H RRC DIST..: 08 FULL RI DECIMAL = .237500 DEPTH: 9378
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
305,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11414 - STATE MIKE 3 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279777 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9115
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	113,080
01	CULBERSON COUNTY	1.000000	113,080
30	CULBERSON-ALLAMOORE	1.000000	113,080
60	CULBERSON COUNTY HOS	1.000000	113,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,846	205,913	0	46.61	.80	.80	.00	204362
	5,846	205,913	0					204,362

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123548	0	327910	323400	4,510	4,205	102373
	123548	0	327910	323400	4,510	4,205	102373

$/BBLRESV: .60 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,621 RI OIL VAL: 63,801
WI PAYOUT: .0 GAS VAL: 1,584 GAS VAL: 38,571
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,080 WI TOTAL: 10,710 RI TOTAL: 102,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: .992 De/Dt: 7.8 / 5.0
GAS: 586.0 D B: .673 De/Dt: 7.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5,739
LAST YR GAS PROD: 187,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11415 - STATE MATTIE 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279784 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9139
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: .689 De/Dt: 14.1 / 5.0
GAS: 705.0 D B: .696 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 7,337
LAST YR GAS PROD: 203,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11377 - J S BLAIR FEE 2 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279787 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9477
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.830000	212,590
01	CULBERSON COUNTY	.830000	212,590
30	CULBERSON-ALLAMOORE	.830000	212,590
60	CULBERSON COUNTY HOS	.830000	212,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,382	288,141	0	46.61	.64	.64	.00	502759
	14,382	288,141	0					502,759

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138308	0	641067	588000	53,067	49,485	200139
	138308	0	641067	588000	53,067	49,485	200139

$/BBLRESV:	3.60	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	38,809	RI OIL VAL:	156,960
WI PAYOUT:	.0	GAS VAL:	10,676	GAS VAL:	43,179
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	256,130	WI TOTAL:	55,990	RI TOTAL:	200,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: .874 De/Dt: 15.8 / 5.0
GAS: 847.0 D B: .962 De/Dt: 13.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,870
LAST YR RI VAL: 367,260
LAST YR 8/8 VAL: 484,130

LAST YR OIL PROD: 19,263
LAST YR GAS PROD: 377,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11416 - CLIFF FEE 4 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279788 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9392
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	631,370
01	CULBERSON COUNTY	1.000000	631,370
30	CULBERSON-ALLAMOORE	1.000000	631,370
60	CULBERSON COUNTY HOS	1.000000	631,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,712	355,443	0	46.61	.67	.67	.00	654125
2	15,783	326,172	0	47.26	.67	.67	.00	559428
	34,495	681,615	0					1,213,553

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178610	0	832735	686000	146,735	136,830	259978
2	163901	0	723329	686000	37,329	30,269	198089
	342511	0	1556064	1372000	184,064	167,099	458067

$/BBLRESV:	5.04	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	130,318	RI OIL VAL:	357,240
WI PAYOUT:	1.7	GAS VAL:	36,781	GAS VAL:	100,827
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	631,370	WI TOTAL:	173,300	RI TOTAL:	458,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.2 D B: .769 De/Dt: 16.6 / 5.0
GAS: 1,019.0 D B: 1.061 De/Dt: 8.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,170
LAST YR RI VAL: 775,940
LAST YR 8/8 VAL: 901,110

LAST YR OIL PROD: 24,532
LAST YR GAS PROD: 433,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11376 - MOTHER FEE 28 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279887 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9373
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,861	198,212	0	46.42	1.19	1.19	.00	552201
2	14,264	175,944	0	47.07	1.19	1.19	.00	503555
3	12,838	157,679	0	47.74	1.19	1.19	.00	459665
	42,963	531,835	0					1,515,421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	757,840
01	CULBERSON COUNTY	1.000000	757,840
30	CULBERSON-ALLAMOORE	1.000000	757,840
60	CULBERSON COUNTY HOS	1.000000	757,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176904	0	729105	588000	141,105	131,581	227624
2	157030	0	660585	588000	72,585	58,857	180905
3	140729	0	600394	588000	12,394	8,739	144229
	474663	0	1990084	1764000	226,084	199,177	552758

$/BBLRESV:	4.71	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	151,670	RI OIL VAL:	420,917
WI PAYOUT:	1.9	GAS VAL:	47,507	GAS VAL:	131,841
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	757,840	WI TOTAL:	205,080	RI TOTAL:	552,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.0 D B: 1.034 De/Dt: 10.6 / 10.0
GAS: 578.1 D B: .733 De/Dt: 11.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,524,220
LAST YR RI VAL: 3,019,770
LAST YR 8/8 VAL: 6,543,990

LAST YR OIL PROD: 23,487
LAST YR GAS PROD: 236,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11394 - JESS FEE 40 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280741 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9294
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	170,840
01	CULBERSON COUNTY	1.000000	170,840
30	CULBERSON-ALLAMOORE	1.000000	170,840
60	CULBERSON COUNTY HOS	1.000000	170,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,031	175,241	0	46.42	1.19	1.19	.00	279599
	8,031	175,241	0					279,599

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156403	0	436002	405745	30,257	28,214	136118
	156403	0	436002	405745	30,257	28,214	136118

$/BBLRESV: 3.00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 18,093 RI OIL VAL: 87,290
WI PAYOUT: .0 GAS VAL: 10,121 GAS VAL: 48,828
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,840 WI TOTAL: 34,720 RI TOTAL: 136,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
414,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: .500 De/Dt: 14.4 / 5.0
GAS: 501.0 D B: 1.032 De/Dt: 8.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,450
LAST YR RI VAL: 1,144,590
LAST YR 8/8 VAL: 1,825,040

LAST YR OIL PROD: 11,452
LAST YR GAS PROD: 186,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11559 - WILLIAM FEE 32 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284898 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9282
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,903	268,240	0	46.61	1.38	1.38	.00	590887
2	14,208	227,097	0	47.26	1.38	1.38	.00	503603
	31,111	495,337	0					1,094,490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	687,410
01	CULBERSON COUNTY	1.000000	687,410
30	CULBERSON-ALLAMOORE	1.000000	687,410
60	CULBERSON COUNTY HOS	1.000000	687,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	277628	0	868515	686000	182,515	169,461	269963
2	235045	0	738648	686000	52,648	42,140	199649
	512673	0	1607163	1372000	235,163	211,601	469612

$/BBLRESV: 6.18 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 144,102 RI OIL VAL: 319,809
WI PAYOUT: 1.7 GAS VAL: 67,499 GAS VAL: 149,802
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 687,410 WI TOTAL: 217,800 RI TOTAL: 469,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.9 D B: .818 De/Dt: 17.0 / 10.0
GAS: 802.0 D B: .565 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 19,166
LAST YR GAS PROD: 194,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11579 - MOTHER FEE 28 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284899 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9296
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,834	271,700	0	46.42	1.19	1.19	.00	760151
2	18,225	244,530	0	47.07	1.19	1.19	.00	643388
	40,059	516,230	0					1,403,539

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	815,890
01	CULBERSON COUNTY	1.000000	815,890
30	CULBERSON-ALLAMOORE	1.000000	815,890
60	CULBERSON COUNTY HOS	1.000000	815,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	242492	0	1002643	784000	218,643	203,005	311656
2	218243	0	861631	784000	77,631	62,137	232891
	460735	0	1864274	1568000	296,274	265,142	544547

$/BBLRESV: 6.64 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 199,615 RI OIL VAL: 409,968
WI PAYOUT: 1.7 GAS VAL: 65,527 GAS VAL: 134,579
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 815,890 WI TOTAL: 271,340 RI TOTAL: 544,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.7 D B: .435 De/Dt: 17.1 / 10.0
GAS: 785.0 D B: .961 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,127,950
LAST YR RI VAL: 1,740,160
LAST YR 8/8 VAL: 2,868,110

LAST YR OIL PROD: 26,720
LAST YR GAS PROD: 300,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11546 - STATE MIKE 3 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284900 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9095
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: .951 De/Dt: 17.0 / 5.0
GAS: 615.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,730
LAST YR GAS PROD: 244,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11577 - LAUREN STATE 30 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284921 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9217
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	473,060
01	CULBERSON COUNTY	1.000000	473,060
30	CULBERSON-ALLAMOORE	1.000000	473,060
60	CULBERSON COUNTY HOS	1.000000	473,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,802	215,316	0	46.61	1.65	1.65	.00	622313
	17,802	215,316	0					622,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	266454	0	888767	686000	202,767	189,080	277470
	266454	0	888767	686000	202,767	189,080	277470

$/BBLRESV:	9.92	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	132,393	RI OIL VAL:	194,284
WI PAYOUT:	1.0	GAS VAL:	56,686	GAS VAL:	83,186
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	473,060	WI TOTAL:	195,590	RI TOTAL:	277,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: .925 De/Dt: 32.9 / 5.0
GAS: 646.0 D B: .961 De/Dt: 16.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 600,990
LAST YR RI VAL: 1,111,420
LAST YR 8/8 VAL: 1,712,410

LAST YR OIL PROD: 26,658
LAST YR GAS PROD: 268,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11578 - TYSON FEE 44 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284974 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9293
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,115	201,881	0	46.61	1.01	1.01	.00	563340
	16,115	201,881	0					563,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152925	0	716265	686000	30,265	28,222	223616
	152925	0	716265	686000	30,265	28,222	223616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	258,350
01	CULBERSON COUNTY	1.000000	258,350
30	CULBERSON-ALLAMOORE	1.000000	258,350
60	CULBERSON COUNTY HOS	1.000000	258,350

$/BBLRESV: 1.84 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 22,196 RI OIL VAL: 175,873
WI PAYOUT: .0 GAS VAL: 6,025 GAS VAL: 47,743
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 258,350 WI TOTAL: 34,730 RI TOTAL: 223,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.9 D B: 1.003 De/Dt: 14.8 / 5.0
GAS: 591.0 D B: .930 De/Dt: 12.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,830
LAST YR RI VAL: 666,040
LAST YR 8/8 VAL: 863,870

LAST YR OIL PROD: 25,132
LAST YR GAS PROD: 218,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11589 - JAMES FEE 6 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285079 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9353
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	593,780
01	CULBERSON COUNTY	1.000000	593,780
30	CULBERSON-ALLAMOORE	1.000000	593,780
60	CULBERSON COUNTY HOS	1.000000	593,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,415	365,668	0	46.61	.62	.62	.00	713657
2	17,816	335,975	0	47.26	.62	.62	.00	631488
	38,231	701,643	0					1,345,145

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170036	0	883693	784000	99,693	92,964	275887
2	156228	0	787716	784000	3,716	3,014	215721
	326264	0	1671409	1568000	103,409	95,978	491608

$/BBLRESV: 2.69 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 77,243 RI OIL VAL: 395,645
WI PAYOUT: 1.7 GAS VAL: 18,735 GAS VAL: 95,963
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 593,780 WI TOTAL: 102,170 RI TOTAL: 491,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.2 D B: .936 De/Dt: 13.5 / 5.0
GAS: 1,047.0 D B: .841 De/Dt: 8.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,640
LAST YR RI VAL: 1,188,460
LAST YR 8/8 VAL: 1,570,100

LAST YR OIL PROD: 27,523
LAST YR GAS PROD: 410,557

REMARKS1: 2018 SUPPLEMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11590 - ROXANNE FEE 46 2H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285251 - 2H RRC DIST..: 08 FULL RI DECIMAL = .260000 DEPTH: 9498
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	235,220
01	CULBERSON COUNTY	1.000000	235,220
30	CULBERSON-ALLAMOORE	1.000000	235,220
60	CULBERSON COUNTY HOS	1.000000	235,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,999	196,599	0	46.42	1.19	1.19	.00	515228
	14,999	196,599	0					515,228

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173125	0	688353	686000	2,353	2,194	226518
	173125	0	688353	686000	2,353	2,194	226518

$/BBLRESV:	.15	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,642	RI OIL VAL:	169,547
WI PAYOUT:	.0	GAS VAL:	552	GAS VAL:	56,971
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	235,220	WI TOTAL:	8,700	RI TOTAL:	226,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: .798 De/Dt: 12.6 / 10.0
GAS: 568.0 D B: .929 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,440
LAST YR RI VAL: 754,430
LAST YR 8/8 VAL: 985,870

LAST YR OIL PROD: 18,222
LAST YR GAS PROD: 248,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11617 - PAT FEE 4 #2H FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 285581 - 2H RRC DIST..: 08 FULL RI DECIMAL = .242188 DEPTH: 9521
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: .549 De/Dt: 16.0 / 5.0
GAS: 244.0 D B: .611 De/Dt: 12.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,150
LAST YR GAS PROD: 97,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11683 - W A STATE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286155 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 4198
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,900
01	CULBERSON COUNTY	1.000000	3,900
30	CULBERSON-ALLAMOORE	1.000000	3,900
60	CULBERSON COUNTY HOS	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
889,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.054 De/Dt: 14.1 / 5.0
GAS: 362.0 D B: .663 De/Dt: 21.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 6,435
LAST YR GAS PROD: 154,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11682 - PAT FEE 4 #3H FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 286198 - 3H RRC DIST..: 08 FULL RI DECIMAL = .242187 DEPTH: 9556
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: .837 De/Dt: 12.0 / 5.0
GAS: 442.0 D B: .641 De/Dt: 11.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,349
LAST YR GAS PROD: 174,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11681 - SCOTT FEE 36 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286228 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9107
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
822,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: .733 De/Dt: 13.1 / 10.0
GAS: 1,248.0 D B: .756 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,360
LAST YR RI VAL: 377,250
LAST YR 8/8 VAL: 386,610

LAST YR OIL PROD: 8,586
LAST YR GAS PROD: 502,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11680 - STATE RAY 12 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286245 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9192
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
581,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .326 De/Dt: 22.7 / 5.0
GAS: 290.0 D B: .585 De/Dt: 13.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,471
LAST YR GAS PROD: 101,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11679 - STATE RAY 12 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286302 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9228
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.9	D	B: .473	De/Dt: 18.0 /	5.0
GAS:	309.0	D	B: .537	De/Dt: 12.4 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,820
LAST YR RI VAL: 165,400
LAST YR 8/8 VAL: 174,220

LAST YR OIL PROD: 2,543
LAST YR GAS PROD: 113,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11678 - CLIFF FEE 4 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286319 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9470
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	515,840
01	CULBERSON COUNTY	1.000000	515,840
30	CULBERSON-ALLAMOORE	1.000000	515,840
60	CULBERSON COUNTY HOS	1.000000	515,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,392	597,828	0	46.61	.66	.66	.00	992513
	28,392	597,828	0					992,513

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	295925	0	1288438	1176000	112,438	105,309	404021
	295925	0	1288438	1176000	112,438	105,309	404021

$/BBLRESV: 3.81 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 81,122 RI OIL VAL: 311,226
WI PAYOUT: 1.0 GAS VAL: 24,187 GAS VAL: 92,794
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 515,840 WI TOTAL: 111,820 RI TOTAL: 404,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.9 D B: 1.010 De/Dt: 17.7 / 5.0
GAS: 1,746.0 D B: .923 De/Dt: 11.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,160
LAST YR RI VAL: 1,208,950
LAST YR 8/8 VAL: 1,612,110

LAST YR OIL PROD: 33,116
LAST YR GAS PROD: 611,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11686 - J S BLAIR FEE 2 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286329 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9504
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,779	365,269	0	46.61	.65	.65	.00	691424
	19,779	365,269	0					691,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	178069	0	869493	862400	7,093	6,643	272649
	178069	0	869493	862400	7,093	6,643	272649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.830000	237,220
01	CULBERSON COUNTY	.830000	237,220
30	CULBERSON-ALLAMOORE	.830000	237,220
60	CULBERSON COUNTY HOS	.830000	237,220
85	CULBERSON CAD (REEVE	.170000	48,590

$/BBLRESV: .36 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 5,283 RI OIL VAL: 216,811
WI PAYOUT: .0 GAS VAL: 1,360 GAS VAL: 55,837
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,800 WI TOTAL: 13,150 RI TOTAL: 272,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
880,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: 1.024 De/Dt: 23.1 / 5.0
GAS: 1,075.0 D B: .971 De/Dt: 13.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,960
LAST YR RI VAL: 441,040
LAST YR 8/8 VAL: 500,000

LAST YR OIL PROD: 22,689
LAST YR GAS PROD: 393,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11685 - J S BLAIR FEE 2 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286330 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9520
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.830000	208,340
01	CULBERSON COUNTY	.830000	208,340
30	CULBERSON-ALLAMOORE	.830000	208,340
60	CULBERSON COUNTY HOS	.830000	208,340
85	CULBERSON CAD (REEVE	.170000	42,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,175	346,081	0	46.61	.65	.65	.00	600395
	17,175	346,081	0					600,395

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168714	0	769109	764400	4,709	4,391	240114
	168714	0	769109	764400	4,709	4,391	240114

$/BBLRESV:	.27	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	3,428	RI OIL VAL:	187,442
WI PAYOUT:	.0	GAS VAL:	963	GAS VAL:	52,672
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	251,010	WI TOTAL:	10,900	RI TOTAL:	240,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
780,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.1 D B: .910 De/Dt: 15.0 / 5.0
GAS: 1,024.0 D B: .983 De/Dt: 14.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,040
LAST YR RI VAL: 468,260
LAST YR 8/8 VAL: 521,300

LAST YR OIL PROD: 22,906
LAST YR GAS PROD: 441,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11669 - ALICE FEE 34 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286344 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9449
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	312,900
01	CULBERSON COUNTY	1.000000	312,900
30	CULBERSON-ALLAMOORE	1.000000	312,900
60	CULBERSON COUNTY HOS	1.000000	312,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,581	231,627	0	46.61	1.57	1.57	.00	684503
	19,581	231,627	0					684,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	272741	0	957244	950600	6,644	6,223	300167
	272741	0	957244	950600	6,644	6,223	300167

$/BBLRESV:	.30	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	4,450	RI OIL VAL:	214,642
WI PAYOUT:	.0	GAS VAL:	1,773	GAS VAL:	85,524
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	312,900	WI TOTAL:	12,730	RI TOTAL:	300,170

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
970,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.2 D B: .977 De/Dt: 11.9 / 5.0
GAS: 667.0 D B: 1.018 De/Dt: 9.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,330
LAST YR RI VAL: 514,450
LAST YR 8/8 VAL: 554,780

LAST YR OIL PROD: 23,028
LAST YR GAS PROD: 255,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11684 - STATE J E LILES 6 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286346 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9375
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: .851 De/Dt: 16.0 / 5.0
GAS: 553.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,079
LAST YR GAS PROD: 209,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11667 - LAUREN STATE 30 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286414 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9975
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .955 De/Dt: 12.2 / 5.0
GAS: 824.0 D B: .990 De/Dt: 32.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,770
LAST YR RI VAL: 397,090
LAST YR 8/8 VAL: 404,860

LAST YR OIL PROD: 7,312
LAST YR GAS PROD: 345,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11668 - LAUREN STATE 30 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286415 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9193
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	248,560
01	CULBERSON COUNTY	1.000000	248,560
30	CULBERSON-ALLAMOORE	1.000000	248,560
60	CULBERSON COUNTY HOS	1.000000	248,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,306	248,398	0	46.61	1.35	1.35	.00	500102
	14,306	248,398	0					500,102

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251503	0	751605	744800	6,805	6,373	235683
	251503	0	751605	744800	6,805	6,373	235683

$/BBLRESV:	.40	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	4,240	RI OIL VAL:	156,818
WI PAYOUT:	.0	GAS VAL:	2,133	GAS VAL:	78,864
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	248,560	WI TOTAL:	12,880	RI TOTAL:	235,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
760,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: .874 De/Dt: 27.2 / 5.0
GAS: 718.0 D B: .850 De/Dt: 10.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,080
LAST YR RI VAL: 444,940
LAST YR 8/8 VAL: 516,020

LAST YR OIL PROD: 15,983
LAST YR GAS PROD: 226,576

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11663 - ALICE FEE 34 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286419 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9430
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	320,120
01	CULBERSON COUNTY	1.000000	320,120
30	CULBERSON-ALLAMOORE	1.000000	320,120
60	CULBERSON COUNTY HOS	1.000000	320,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,913	242,415	0	46.61	1.57	1.57	.00	626194
	17,913	242,415	0					626,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285444	0	911638	882000	29,638	27,758	285865
	285444	0	911638	882000	29,638	27,758	285865

$/BBLRESV:	1.42	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	19,067	RI OIL VAL:	196,357
WI PAYOUT:	.0	GAS VAL:	8,691	GAS VAL:	89,507
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	320,120	WI TOTAL:	34,260	RI TOTAL:	285,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.3 D B: .932 De/Dt: 11.8 / 5.0
GAS: 700.0 D B: .970 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,070
LAST YR RI VAL: 450,240
LAST YR 8/8 VAL: 490,310

LAST YR OIL PROD: 22,536
LAST YR GAS PROD: 282,390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11664 - SHELLY FEE 40 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286440 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9357
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: .960 De/Dt: 12.2 / 5.0
GAS: 516.0 D B: .845 De/Dt: 9.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12,194
LAST YR GAS PROD: 208,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/12/2026 MNRLMWAT

LEASE#, NAME.....: 11665 - ALICE FEE 34 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286511 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9499
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.005 De/Dt: 11.7 / 5.0
GAS: 491.0 D B: 1.018 De/Dt: 10.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,200
LAST YR RI VAL: 357,220
LAST YR 8/8 VAL: 409,420

LAST YR OIL PROD: 20,041
LAST YR GAS PROD: 245,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11790 - SCOTT FEE 36 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288566 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9733
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	201,000
01	CULBERSON COUNTY	1.000000	201,000
30	CULBERSON-ALLAMOORE	1.000000	201,000
60	CULBERSON COUNTY HOS	1.000000	201,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,748	416,901	0	46.61	1.56	1.56	.00	131021
	3,748	416,901	0					131,021

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	487774	0	618795	617400	1,395	1,301	193186
	487774	0	618795	617400	1,395	1,301	193186

$/BBLRESV:	.10	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	275	RI OIL VAL:	40,904
WI PAYOUT:	.0	GAS VAL:	1,026	GAS VAL:	152,282
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	201,000	WI TOTAL:	7,810	RI TOTAL:	193,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
630,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.060 De/Dt: 28.2 / 5.0
GAS: 1,199.0 D B: .855 De/Dt: 9.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,790
LAST YR GAS PROD: 456,619

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11791 - SCOTT FEE 36 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288567 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9542
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: .615 De/Dt: 18.6 / 5.0
GAS: 837.0 D B: 1.016 De/Dt: 11.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,600
LAST YR RI VAL: 507,870
LAST YR 8/8 VAL: 544,470

LAST YR OIL PROD: 16,006
LAST YR GAS PROD: 325,183

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11792 - SCOTT FEE 36 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288589 - 5H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8962
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	244,200
01	CULBERSON COUNTY	1.000000	244,200
30	CULBERSON-ALLAMOORE	1.000000	244,200
60	CULBERSON COUNTY HOS	1.000000	244,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,600	178,975	0	46.61	1.41	1.41	.00	405507
	11,600	178,975	0					405,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	189266	0	594773	539000	55,773	52,008	185687
	189266	0	594773	539000	55,773	52,008	185687

$/BBLRESV:	4.08	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	35,458	RI OIL VAL:	126,598
WI PAYOUT:	.0	GAS VAL:	16,550	GAS VAL:	59,088
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	244,200	WI TOTAL:	58,510	RI TOTAL:	185,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: .711 De/Dt: 26.7 / 5.0
GAS: 523.0 D B: .885 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,960
LAST YR RI VAL: 852,950
LAST YR 8/8 VAL: 1,290,910

LAST YR OIL PROD: 15,332
LAST YR GAS PROD: 191,619

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11793 - W A STATE #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288603 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8791
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,005,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.3 D B: .956 De/Dt: 13.5 / 10.0
GAS: 973.4 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 23,913
LAST YR GAS PROD: 416,090

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11794 - ROXANEE FEE 46 #4H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288671 - 4H RRC DIST..: 08 FULL RI DECIMAL = .260000 DEPTH: 9364
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,638	266,135	0	46.61	1.53	1.53	.00	470394
	13,638	266,135	0					470,394

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	301318	0	771712	764400	7,312	6,819	253949
	301318	0	771712	764400	7,312	6,819	253949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	267,270
01	CULBERSON COUNTY	1.000000	267,270
30	CULBERSON-ALLAMOORE	1.000000	267,270
60	CULBERSON COUNTY HOS	1.000000	267,270

$/BBLRESV: .41 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,156 RI OIL VAL: 154,794
WI PAYOUT: .0 GAS VAL: 2,662 GAS VAL: 99,155
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 267,270 WI TOTAL: 13,320 RI TOTAL: 253,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
780,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.044 De/Dt: 23.9 / 5.0
GAS: 748.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,470
LAST YR RI VAL: 827,270
LAST YR 8/8 VAL: 1,178,740

LAST YR OIL PROD: 31,241
LAST YR GAS PROD: 387,048

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11795 - MOTHER FEE 28 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288677 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9337
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	220,780
01	CULBERSON COUNTY	1.000000	220,780
30	CULBERSON-ALLAMOORE	1.000000	220,780
60	CULBERSON COUNTY HOS	1.000000	220,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,629	143,344	0	46.61	1.42	1.42	.00	511393
	14,629	143,344	0					511,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152661	0	664054	656600	7,454	6,951	207315
	152661	0	664054	656600	7,454	6,951	207315

$/BBLRESV:	.49	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	5,353	RI OIL VAL:	159,655
WI PAYOUT:	.0	GAS VAL:	1,598	GAS VAL:	47,660
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	220,780	WI TOTAL:	13,460	RI TOTAL:	207,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
670,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: 1.035 De/Dt: 12.5 / 5.0
GAS: 417.0 D B: .971 De/Dt: 11.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,830
LAST YR RI VAL: 857,350
LAST YR 8/8 VAL: 1,135,180

LAST YR OIL PROD: 17,400
LAST YR GAS PROD: 179,128

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11796 - MOTHER FEE 28 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288678 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9358
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,961	170,278	0	46.61	1.58	1.58	.00	522999
	14,961	170,278	0					522,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	201779	0	724778	686000	38,778	36,319	227272
	201779	0	724778	686000	38,778	36,319	227272

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	270,100
01	CULBERSON COUNTY	1.000000	270,100
30	CULBERSON-ALLAMOORE	1.000000	270,100
60	CULBERSON COUNTY HOS	1.000000	270,100

$/BBLRESV: 2.34 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 26,208 RI OIL VAL: 163,999
WI PAYOUT: .0 GAS VAL: 10,111 GAS VAL: 63,273
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 270,100 WI TOTAL: 42,830 RI TOTAL: 227,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.025 De/Dt: 13.0 / 5.0
GAS: 496.0 D B: 1.100 De/Dt: 11.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,960
LAST YR RI VAL: 1,168,790
LAST YR 8/8 VAL: 1,665,750

LAST YR OIL PROD: 20,527
LAST YR GAS PROD: 226,261

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11797 - ROXANNE FEE 46 #3H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288706 - 3H RRC DIST..: 08 FULL RI DECIMAL = .260000 DEPTH: 9396
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	319,150
01	CULBERSON COUNTY	1.000000	319,150
30	CULBERSON-ALLAMOORE	1.000000	319,150
60	CULBERSON COUNTY HOS	1.000000	319,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,137	218,071	0	46.61	1.87	1.87	.00	453114
	13,137	218,071	0					453,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	301767	0	754881	686000	68,881	64,232	248410
	301767	0	754881	686000	68,881	64,232	248410

$/BBLRESV: 3.97 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 38,555 RI OIL VAL: 149,107
WI PAYOUT: .0 GAS VAL: 25,677 GAS VAL: 99,303
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 319,150 WI TOTAL: 70,740 RI TOTAL: 248,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: .792 De/Dt: 18.4 / 5.0
GAS: 624.0 D B: .709 De/Dt: 8.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,840
LAST YR RI VAL: 440,180
LAST YR 8/8 VAL: 575,020

LAST YR OIL PROD: 16,011
LAST YR GAS PROD: 241,833

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11798 - W A STATE #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288724 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9480
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .892 De/Dt: 18.4 / 5.0
GAS: 1,428.0 D B: .893 De/Dt: 34.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,703
LAST YR GAS PROD: 493,589

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11799 - STATE JUDY 3 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288793 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9343
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,530,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.1	D	B: .980	De/Dt: 25.4 /	5.0
GAS:	363.0	D	B: .995	De/Dt: 33.7 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9,713
LAST YR GAS PROD: 324,507

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11800 - WILLIAM FEE 32 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288795 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,498	213,215	0	46.61	1.62	1.62	.00	821431
2	18,253	129,984	0	47.26	1.62	1.62	.00	646978
	41,751	343,199	0					1,468,409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	851,620
01	CULBERSON COUNTY	1.000000	851,620
30	CULBERSON-ALLAMOORE	1.000000	851,620
60	CULBERSON COUNTY HOS	1.000000	851,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	259056	0	1080487	784000	296,487	275,283	335851
2	157931	0	804909	784000	20,909	16,735	217558
	416987	0	1885396	1568000	317,396	292,018	553409

$/BBLRESV: 7.26 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 227,433 RI OIL VAL: 431,013
WI PAYOUT: 1.1 GAS VAL: 64,584 GAS VAL: 122,395
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 851,620 WI TOTAL: 298,210 RI TOTAL: 553,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.5 D B: .981 De/Dt: 24.8 / 5.0
GAS: 815.0 D B: 1.020 De/Dt: 46.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 922,760
LAST YR RI VAL: 1,784,720
LAST YR 8/8 VAL: 2,707,480

LAST YR OIL PROD: 41,616
LAST YR GAS PROD: 416,469

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11801 - WILLIAM FEE 32 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288889 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9091
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,156,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 10.0
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11892 - DALE STATE #2H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289677 - 2H RRC DIST..: 08 FULL RI DECIMAL = .237500 DEPTH: 9271
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,795,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: .892 De/Dt: 18.7 / 5.0
GAS: 1,013.0 D B: 1.051 De/Dt: 13.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,753
LAST YR GAS PROD: 383,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11893 - DALE STATE #3H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289783 - 3H RRC DIST..: 08 FULL RI DECIMAL = .237500 DEPTH: 9292
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,942,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.3	D	B: .711	De/Dt: 20.2 /	5.0
GAS:	937.0	D	B: .891	De/Dt: 13.8 /	5.0
PRD:		M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 17,732
LAST YR GAS PROD: 362,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11894 - DALE STATE #4H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289833 - 4H RRC DIST..: 08 FULL RI DECIMAL = .237500 DEPTH: 9553
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,887,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .554 De/Dt: 24.5 / 5.0
GAS: 687.0 D B: .820 De/Dt: 19.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,554
LAST YR GAS PROD: 185,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 11906 - STATE JUDY 3 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291477 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10190
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,410,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: .771 De/Dt: 22.7 / 5.0
GAS: 1,283.0 D B: .721 De/Dt: 17.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,822
LAST YR GAS PROD: 620,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12219 - STATE JUDY 3 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295821 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9128
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	515,990
01	CULBERSON COUNTY	1.000000	515,990
30	CULBERSON-ALLAMOORE	1.000000	515,990
60	CULBERSON COUNTY HOS	1.000000	515,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,643	593,782	0	46.61	.39	.39	.00	896415
	25,643	593,782	0					896,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173681	0	1070096	882000	188,096	175,399	334081
	173681	0	1070096	882000	188,096	175,399	334081

$/BBLRESV:	7.64	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	146,931	RI OIL VAL:	279,858
WI PAYOUT:	1.0	GAS VAL:	28,468	GAS VAL:	54,223
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	515,990	WI TOTAL:	181,910	RI TOTAL:	334,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.1 D B: .661 De/Dt: 33.1 / 5.0
GAS: 1,911.0 D B: .520 De/Dt: 27.5 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 677,070
LAST YR RI VAL: 1,133,310
LAST YR 8/8 VAL: 1,810,380

LAST YR OIL PROD: 37,986
LAST YR GAS PROD: 1,032,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/13/2026 MNRLMWAT

LEASE#, NAME.....: 12217 - STATE JUDY 3 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296169 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10034
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
376,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .664 De/Dt: 43.0 / 5.0
GAS: D B: .789 De/Dt: 23.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,370
LAST YR RI VAL: 129,520
LAST YR 8/8 VAL: 152,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/13/2026 MNRLMWAT

LEASE#, NAME.....: 12216 - TYSON FEE 44 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296683 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9256
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,492	361,457	0	46.61	1.91	1.91	.00	996009
2	20,443	287,723	0	47.26	1.91	1.91	.00	724602
3	15,826	239,683	0	47.94	1.90	1.90	.00	569024
	64,761	888,863	0					2,289,635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,841,280
01	CULBERSON COUNTY	1.000000	1,841,280
30	CULBERSON-ALLAMOORE	1.000000	1,841,280
60	CULBERSON COUNTY HOS	1.000000	1,841,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	517787	0	1513796	882000	631,796	591,733	474687
2	412163	0	1136765	882000	254,765	209,307	315453
3	341548	0	910572	882000	28,572	20,591	223612
	1271498	0	3561133	2646000	915,133	821,631	1013752

$/BBLRESV: 10.88 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 528,268 RI OIL VAL: 651,793
WI PAYOUT: 1.8 GAS VAL: 293,362 GAS VAL: 361,958
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,841,280 WI TOTAL: 827,530 RI TOTAL: 1,013,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.0 D B: .883 De/Dt: 31.8 / 10.0
GAS: 1,130.0 D B: 1.078 De/Dt: 22.7 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,907,160
LAST YR RI VAL: 2,027,790
LAST YR 8/8 VAL: 4,934,950

LAST YR OIL PROD: 45,324
LAST YR GAS PROD: 505,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/13/2026 MNRLMWAT

LEASE#, NAME.....: 12215 - TYSON FEE 44 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296709 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9232
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,540,160
01	CULBERSON COUNTY	1.000000	1,540,160
30	CULBERSON-ALLAMOORE	1.000000	1,540,160
60	CULBERSON COUNTY HOS	1.000000	1,540,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,108	350,035	0	46.61	1.79	1.79	.00	1192330
2	24,789	261,251	0	47.26	1.79	1.79	.00	878646
	58,897	611,286	0					2,070,976

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	469922	0	1662252	1078000	584,252	547,205	521238
2	350729	0	1229375	1078000	151,375	124,365	341152
	820651	0	2891627	2156000	735,627	671,570	862390

$/BBLRESV: 10.89 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 480,976 RI OIL VAL: 617,641
WI PAYOUT: 1.6 GAS VAL: 190,593 GAS VAL: 244,748
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,540,160 WI TOTAL: 677,770 RI TOTAL: 862,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.9 D B: .923 De/Dt: 30.8 / 10.0
GAS: 1,128.0 D B: .669 De/Dt: 27.5 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,701,390
LAST YR RI VAL: 3,513,360
LAST YR 8/8 VAL: 8,214,750

LAST YR OIL PROD: 68,282
LAST YR GAS PROD: 651,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12341 - SCOTT FEE 36 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298404 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8981
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	833,840
01	CULBERSON COUNTY	1.000000	833,840
30	CULBERSON-ALLAMOORE	1.000000	833,840
60	CULBERSON COUNTY HOS	1.000000	833,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,926	368,495	0	46.42	1.19	1.19	.00	1146319
	32,926	368,495	0					1,146,319

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	328882	0	1475201	1078000	397,201	368,793	458541
	328882	0	1475201	1078000	397,201	368,793	458541

$/BBLRESV: 11.60 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 286,574 RI OIL VAL: 356,313
WI PAYOUT: .9 GAS VAL: 82,219 GAS VAL: 102,227
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 833,840 WI TOTAL: 375,300 RI TOTAL: 458,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.3 D B: .818 De/Dt: 40.0 / 10.0
GAS: 1,302.0 D B: .723 De/Dt: 39.3 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,630,440
LAST YR RI VAL: 1,427,180
LAST YR 8/8 VAL: 3,057,620

LAST YR OIL PROD: 55,056
LAST YR GAS PROD: 611,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 12342 - SCOTT FEE 36 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298411 - 8H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10282
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,820	864,586	0	46.42	1.42	1.42	.00	933738
2	19,650	590,654	0	47.07	1.42	1.42	.00	693694
	46,470	1,455,240	0					1,627,432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,452,140
01	CULBERSON COUNTY	1.000000	1,452,140
30	CULBERSON-ALLAMOORE	1.000000	1,452,140
60	CULBERSON COUNTY HOS	1.000000	1,452,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	920784	0	1854522	1312710	541,812	503,062	576447
2	629047	0	1322741	1312710	10,031	8,029	357523
	1549831	0	3177263	2625420	551,843	511,091	933970

$/BBLRESV: 7.51 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 261,786 RI OIL VAL: 478,390
WI PAYOUT: 1.0 GAS VAL: 249,304 GAS VAL: 455,579
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,452,140 WI TOTAL: 518,170 RI TOTAL: 933,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.32 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,339,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.5 D B: .986 De/Dt: 30.3 / 10.0
GAS: 2,979.0 D B: .861 De/Dt: 36.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,870
LAST YR RI VAL: 526,140
LAST YR 8/8 VAL: 796,010

LAST YR OIL PROD: 38,414
LAST YR GAS PROD: 1,677,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11776 - J S BLAIR FEE 2 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286444 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9573
OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.830000	5,670
01	CULBERSON COUNTY	.830000	5,670
30	CULBERSON-ALLAMOORE	.830000	5,670
60	CULBERSON COUNTY HOS	.830000	5,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.52 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,616,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.4 D B: .500 De/Dt: 15.6 / 10.0
GAS: 814.0 D B: .500 De/Dt: 10.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 18,103
LAST YR GAS PROD: 376,207

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11408 - AVENGER STATE UNIT FULL WI DECIMAL = .737495 #WELLS: 1
RRC#, WELL#.....: 280675 - 1H RRC DIST..: 08 FULL RI DECIMAL = .262505 DEPTH: 8962
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11434 - FORTRESS STATE UNIT #1H FULL WI DECIMAL = .736250 #WELLS: 1
RRC#, WELL#.....: 281552 - 1H RRC DIST..: 08 FULL RI DECIMAL = .263750 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	46,200
01	CULBERSON COUNTY	1.000000	46,200
30	CULBERSON-ALLAMOORE	1.000000	46,200
60	CULBERSON COUNTY HOS	1.000000	46,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,643	81,786	0	46.61	.39	.39	.00	90699
	2,643	81,786	0					90,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23484	0	114183	112700	1,483	1,383	38311
	23484	0	114183	112700	1,483	1,383	38311

$/BBLRESV:	.56	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	1,099	RI OIL VAL:	30,432
WI PAYOUT:	.0	GAS VAL:	284	GAS VAL:	7,879
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	46,200	WI TOTAL:	7,890	RI TOTAL:	38,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: .808 De/Dt: 29.9 / 5.0
GAS: 235.0 D B: 1.046 De/Dt: 9.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,518
LAST YR GAS PROD: 106,902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11470 - THUNDERBOLT STATE FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 282197 - 1H RRC DIST..: 08 FULL RI DECIMAL = .261250 DEPTH: 9102
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	80,820
01	CULBERSON COUNTY	1.000000	80,820
30	CULBERSON-ALLAMOORE	1.000000	80,820
60	CULBERSON COUNTY HOS	1.000000	80,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,321	164,063	0	46.61	.60	.60	.00	148786
	4,321	164,063	0					148,786

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72721	0	221507	220500	1,007	939	73366
	72721	0	221507	220500	1,007	939	73366

$/BBLRESV: .20 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 631 RI OIL VAL: 49,280
WI PAYOUT: .0 GAS VAL: 308 GAS VAL: 24,086
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,820 WI TOTAL: 7,450 RI TOTAL: 73,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.018 De/Dt: 21.3 / 5.0
GAS: 493.0 D B: 1.079 De/Dt: 16.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,734
LAST YR GAS PROD: 195,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11474 - MARAUDER STATE UNIT FULL WI DECIMAL = .762541 #WELLS: 1
RRC#, WELL#.....: 282306 - 1H RRC DIST..: 08 FULL RI DECIMAL = .237459 DEPTH: 8892
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
252,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .992 De/Dt: 10.3 / 5.0
GAS: 39.0 D B: .672 De/Dt: 16.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 834
LAST YR GAS PROD: 12,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/14/2026 MNRLMWAT

LEASE#, NAME.....: 11412 - MUSTANG STATE UNIT #1H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 280048 - 1H RRC DIST..: 08 FULL RI DECIMAL = .261544 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	395,050
01	CULBERSON COUNTY	1.000000	395,050
30	CULBERSON-ALLAMOORE	1.000000	395,050
60	CULBERSON COUNTY HOS	1.000000	395,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,155	259,798	0	45.85	.67	.67	.00	614696
	18,155	259,798	0					614,696

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	128539	0	743235	590965	152,270	141,992	246545
	128539	0	743235	590965	152,270	141,992	246545

$/BBLRESV: 8.76 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 117,435 RI OIL VAL: 203,906
WI PAYOUT: 1.0 GAS VAL: 24,557 GAS VAL: 42,639
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 395,050 WI TOTAL: 148,500 RI TOTAL: 246,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.53 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
603,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.5 D B: .893 De/Dt: 50.0 / 10.0
GAS: 973.3 D B: .964 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 44,940
LAST YR GAS PROD: 476,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11548 - FORTRESS STATE UNIT 11H FULL WI DECIMAL = .736250 #WELLS: 1
RRC#, WELL#.....: 284168 - 11H RRC DIST..: 08 FULL RI DECIMAL = .263750 DEPTH: 8927
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
332,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: .830 De/Dt: 13.2 / 5.0
GAS: 211.0 D B: 1.050 De/Dt: 11.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,210
LAST YR GAS PROD: 87,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11605 - MUSTANG STATE UNIT 20H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 286482 - 20H RRC DIST..: 08 FULL RI DECIMAL = .261544 DEPTH: 9056
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
699,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: .839 De/Dt: 24.0 / 5.0
GAS: 191.0 D B: 1.041 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,405
LAST YR GAS PROD: 78,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11743 - MUSTANG STATE UNIT 21H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 287250 - 21H RRC DIST..: 08 FULL RI DECIMAL = .261544 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
653,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.6 D	B: 1.002	De/Dt: 20.3 /	5.0
GAS:	168.0 D	B: 1.010	De/Dt: 18.3 /	5.0
PRD:	M	B:	De/Dt: /	

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,230
LAST YR GAS PROD: 46,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11742 - MUSTANG STATE UNIT 22H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 287253 - 22H RRC DIST..: 08 FULL RI DECIMAL = .261544 DEPTH: 9028
OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
741,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: .951 De/Dt: 19.4 / 5.0
GAS: 288.0 D B: 1.004 De/Dt: 17.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 7,115
LAST YR GAS PROD: 132,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11311 - COVINGTON STATE 1 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278439 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12315
OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/24/2026 MNRLMWAT

LEASE#, NAME.....: 11330 - STEVE STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278599 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12664
OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11627 - PLUMMER STATE LAURA LOU 34-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285042 - 3HA RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 578467 - 40
OPERATOR NAME....: MOONTOWER RESOURCES
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 5/17/21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 1500 - 7806 JV-P DUVAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 80476 - 1 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 15741
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 49400600
GAS FIELD NAME...: KING EDWARD (ATOKA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,780
01	CULBERSON COUNTY	1.000000	8,780
30	CULBERSON-ALLAMOORE	1.000000	8,780
60	CULBERSON COUNTY HOS	1.000000	8,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 8,783
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 119.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 27,576

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 1550 - 7816 JV-P DUVAL "C" #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 116618 - 1 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 15717
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 49400600
GAS FIELD NAME...: KING EDWARD (ATOKA)

ALT FRZ.: ALT G$ RRC: 80476
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,780
01	CULBERSON COUNTY	1.000000	8,780
30	CULBERSON-ALLAMOORE	1.000000	8,780
60	CULBERSON COUNTY HOS	1.000000	8,780

$/BBLRESV: .00 EQUIP VAL: 8,783
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 84.0 D B: .890 De/Dt: 6.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 20,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11693 - SCRAMBLE 21802 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286768 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10348
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
713,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.014 De/Dt: 12.9 / 5.0
GAS: 522.0 D B: .810 De/Dt: 14.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,542
LAST YR GAS PROD: 199,866

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11694 - SCRAMBLE 21802 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287050 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10338
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
686,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .803 De/Dt: 15.2 / 5.0
GAS: 465.0 D B: 1.064 De/Dt: 10.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,559
LAST YR GAS PROD: 210,585

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11745 - SCARMBLE 21802 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287624 - 4H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10389
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
761,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.7	D	B: .774	De/Dt: 14.3 / 5.0
GAS:	680.0	D	B: 1.043	De/Dt: 8.6 / 5.0
PRD:		M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 8,820
LAST YR GAS PROD: 305,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11744 - SCRAMBLE 21802 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287688 - 3H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10389
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	110,030
01	CULBERSON COUNTY	1.000000	110,030
30	CULBERSON-ALLAMOORE	1.000000	110,030
60	CULBERSON COUNTY HOS	1.000000	110,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,123	204,196	0	46.61	1.65	1.65	.00	74215
	2,123	204,196	0					74,215

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252693	0	326908	326340	568	530	102059
	252693	0	326908	326340	568	530	102059

$/BBLRESV:	.08	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	120	RI OIL VAL:	23,170
WI PAYOUT:	.0	GAS VAL:	410	GAS VAL:	78,889
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	110,030	WI TOTAL:	7,970	RI TOTAL:	102,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
333,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: .836 De/Dt: 30.0 / 5.0
GAS: 630.0 D B: .973 De/Dt: 20.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,910
LAST YR RI VAL: 226,310
LAST YR 8/8 VAL: 297,220

LAST YR OIL PROD: 5,889
LAST YR GAS PROD: 308,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11677 - MESQUITE STATE UNIT #101AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284972 - 101AH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 14270
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 126.0 D B: .901 De/Dt: 59.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 169,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11609 - REDBUD UNIT 101AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285077 - 101AH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 14055
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	.490000	3,830
01	CULBERSON COUNTY	.490000	3,830
30	CULBERSON-ALLAMOORE	.490000	3,830
60	CULBERSON COUNTY HOS	.490000	3,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REEVES 51%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11622 - MESQUITE STATE UNIT #102BH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285483 - 102BH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 14354
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 32.0 D B: .430 De/Dt: 21.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 60,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11688 - MESQUITE STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286986 - 201BH RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 13792
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	7,810
01	CULBERSON COUNTY	1.000000	7,810
30	CULBERSON-ALLAMOORE	1.000000	7,810
60	CULBERSON COUNTY HOS	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 1,430.0 D B: .874 De/Dt: 10.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 556,848

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11418 - ADMIRAL WILLIAM HALSEY JR 1HA FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 280830 - 1HA RRC DIST..: 08 FULL RI DECIMAL = .281250 DEPTH: 7471
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11544 - ADMIRAL FRANK FLETCHER #1HC FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 283020 - 1HC RRC DIST..: 08 FULL RI DECIMAL = .281250 DEPTH: 7841
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
431,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11601 - ADMIRAL ERNEST KING FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 283022 - 1HC RRC DIST..: 08 FULL RI DECIMAL = .281250 DEPTH: 9075
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
194,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 8.29.22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11597 - ADMIRAL WILLIAM HALSEY JR 4HX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283496 - 4HX RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 7652
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
253,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11596 - ADMIRAL FRANK FLETCHER ST 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284624 - 2H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8042
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,830
01	CULBERSON COUNTY	1.000000	6,830
30	CULBERSON-ALLAMOORE	1.000000	6,830
60	CULBERSON COUNTY HOS	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11595 - ADMIRAL CHESTER NIMITZ FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 285392 - 2HX RRC DIST..: 08 FULL RI DECIMAL = .281250 DEPTH: 7485
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11087 - FALCON 39 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 40551 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5501
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,860
01	CULBERSON COUNTY	1.000000	5,860
30	CULBERSON-ALLAMOORE	1.000000	5,860
60	CULBERSON COUNTY HOS	1.000000	5,860

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11161 - HAWK 16 #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 44112 - 1 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 6400
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,860
01	CULBERSON COUNTY	1.000000	5,860
30	CULBERSON-ALLAMOORE	1.000000	5,860
60	CULBERSON COUNTY HOS	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11317 - CONDOR 47 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 46251 - 1 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 4618
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0	WI PAYOUT:	.0
GAS VAL:	0	RI PAYOUT:	.0
PRD VAL:	0	8/8 VALUE:	4,880
WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11095 - RAMSEY G E -34- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42810 - 1 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 4400
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT).: N GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 775 - CULBERSON -AA- FEE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26822 - RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 4100
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529333
OIL FIELD NAME...: GERALDINE (DELAWARE 4000)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 990140 - FULL WI DECIMAL = .870565 #WELLS: 13
RRC#, WELL#.....: 21021 - RRC DIST..: 08 FULL RI DECIMAL = .129435 DEPTH:
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529666
OIL FIELD NAME...: GERALDINE (FORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 60%REEVES; 40%CULBERSON
REMARKS2: APPR IN CULBERSON 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11446 - CONDOR 23 FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 47495 - 1 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 5530
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 58327200
OIL FIELD NAME...: MATTHEWS (CANYON CONS.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 770 - CULBERSON -Y- FEE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 26589 - RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 4100
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 927105 - VARIOUS-HAWKINS-GRUBB FULL WI DECIMAL = .751250 #WELLS: 6
RRC#, WELL#.....: 27105 - RRC DIST..: 08 FULL RI DECIMAL = .248750 DEPTH: 4416
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .952 De/Dt: 7.7 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 532
LAST YR GAS PROD:

REMARKS1: LC-1345(1,3,5)
REMARKS2: LC-11040(2,4,6,7)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11079 - EAGLE 33 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 39836 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 9039837 - VARIOUS-EAGLE 35 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 39837 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5500
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP		
01	CULBERSON COUNTY		
30	CULBERSON-ALLAMOORE		
60	CULBERSON COUNTY HOS		

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11094 - EAGLE 38 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40791 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5502
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11100 - TIGER 35 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 41493 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 4902
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 11.3 / 10.0
GAS: D B: .500 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2026 MNRLMWAT

LEASE#, NAME.....: 11101 - RAPTOR 38 FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 41997 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 4920
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,760
01	CULBERSON COUNTY	1.000000	9,760
30	CULBERSON-ALLAMOORE	1.000000	9,760
60	CULBERSON COUNTY HOS	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
689,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: .862 De/Dt: 12.5 / 5.0
GAS: D B: 1.040 De/Dt: 21.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 13,203
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11104 - RAPTOR 34 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 42103 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 4905
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
172,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11108 - FALCON 27 #4 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 42833 - 4 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 4940
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11113 - HARRIER 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 42843 - 1 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 5511
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,860
01	CULBERSON COUNTY	1.000000	5,860
30	CULBERSON-ALLAMOORE	1.000000	5,860
60	CULBERSON COUNTY HOS	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11114 - HARRIER 34 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42922 - 1 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 4925
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 12.2 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11107 - RAPTOR 26 #3 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 42923 - 3 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 4910
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,760
01	CULBERSON COUNTY	1.000000	9,760
30	CULBERSON-ALLAMOORE	1.000000	9,760
60	CULBERSON COUNTY HOS	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
294,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 8.2 / 8.2
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11160 - HAWK 4 #2 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 44024 - 2 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 5000
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11146 - PINTAIL 39 #2,3,4 FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 44035 - 1-4 RRC DIST..: 08 FULL RI DECIMAL = .275000 DEPTH: 5542
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	17,570
01	CULBERSON COUNTY	1.000000	17,570
30	CULBERSON-ALLAMOORE	1.000000	17,570
60	CULBERSON COUNTY HOS	1.000000	17,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 17,566
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
310,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.041 De/Dt: 10.6 / 5.0
GAS: D B: .434 De/Dt: 19.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 5,753
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2026 MNRLMWAT

LEASE#, NAME.....: 11303 - KINGFISHER 6 #2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46140 - 2 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 4802
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	4,880
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	4,880	WI TOTAL:	4,880

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: .998 De/Dt: 17.6 / 5.0
GAS: D B: .770 De/Dt: 13.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,050
LAST YR RI VAL: 94,910
LAST YR 8/8 VAL: 100,960

LAST YR OIL PROD: 6,304
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11445 - CONDOR 46 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 48250 - 1 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 4740
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	4,880
01	CULBERSON COUNTY	1.000000	4,880
30	CULBERSON-ALLAMOORE	1.000000	4,880
60	CULBERSON COUNTY HOS	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11499 - CONDOR 3 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 48552 - 1 RRC DIST..: 08 FULL RI DECIMAL = .000000 DEPTH: 4730
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
258,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 767 - CULBERSON -X- FEE FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 27308 - RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 3457
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	9,760
01	CULBERSON COUNTY	1.000000	9,760
30	CULBERSON-ALLAMOORE	1.000000	9,760
60	CULBERSON COUNTY HOS	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	9,759		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 3.60 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .849 De/Dt: 18.8 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 1,022
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2026 MNRLMWAT

LEASE#, NAME.....: 410 - CATCLAW STATE WATERFLOOD FULL WI DECIMAL = .720000 #WELLS: 11
RRC#, WELL#.....: 27340 - RRC DIST..: 08 FULL RI DECIMAL = .280000 DEPTH: 4096
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,664,710
01	CULBERSON COUNTY	1.000000	1,664,710
30	CULBERSON-ALLAMOORE	1.000000	1,664,710
60	CULBERSON COUNTY HOS	1.000000	1,664,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,208	0	0	46.46	3.26	3.26	2.83	642531
2	18,247	0	0	47.10	3.26	3.26	2.84	618792
3	17,334	0	0	47.78	3.26	3.26	2.85	596317
4	16,467	0	0	48.44	3.26	3.26	2.86	574316
5	15,643	0	0	49.13	3.26	3.26	2.88	553349
6	14,861	0	0	49.81	3.26	3.26	2.89	532963
7	14,118	0	0	49.81	3.26	3.26	2.89	506317
8	13,412	0	0	49.81	3.26	3.26	2.89	480997
	129,290	0	0					4,505,582

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	642531	475000	167,531	156,908	235061
2	0	0	618792	475000	143,792	118,135	200334
3	0	0	596317	475000	121,317	87,430	170846
4	0	0	574316	475000	99,316	62,785	145614
5	0	0	553349	475000	78,349	43,447	124157
6	0	0	532963	475000	57,963	28,195	105826
7	0	0	506317	475000	31,317	13,363	88970
8	0	0	480997	475000	5,997	2,245	74795
	0	0	4505582	3800000	705,582	512,508	1145603

*** PARAMETERS ***

MO SHIFT: 1 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 3.07 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 5.51 EQUIP VAL: 6,605
$/BBLPROD: 0 WI OIL VAL: 512,508 RI OIL VAL: 1,145,603
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,664,710 WI TOTAL: 519,110 RI TOTAL: 1,145,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 793,930
LAST YR RI VAL: 1,245,580
LAST YR 8/8 VAL: 2,039,510

LAST YR OIL PROD: 19,998
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11585 - PHOENIX STATE 1H FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 50540 - 1H RRC DIST..: 08 FULL RI DECIMAL = .270000 DEPTH: 6033
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
733,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11687 - HUGIN FULL WI DECIMAL = .773220 #WELLS: 1
RRC#, WELL#.....: 51466 - 1H RRC DIST..: 08 FULL RI DECIMAL = .226780 DEPTH: 6142
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	
01	CULBERSON COUNTY	1.000000	
30	CULBERSON-ALLAMOORE	1.000000	
60	CULBERSON COUNTY HOS	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11711 - CONDOR 23 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 51723 - 1 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 5488
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,860
01	CULBERSON COUNTY	1.000000	5,860
30	CULBERSON-ALLAMOORE	1.000000	5,860
60	CULBERSON COUNTY HOS	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	5,855
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	5,860	WI TOTAL:	5,860

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/05/2026 MNRLMWAT

LEASE#, NAME.....: 11710 - HUGIN WEST FULL WI DECIMAL = .773372 #WELLS: 1
RRC#, WELL#.....: 52108 - 2H RRC DIST..: 08 FULL RI DECIMAL = .226628 DEPTH: 6142
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	5,860
01	CULBERSON COUNTY	1.000000	5,860
30	CULBERSON-ALLAMOORE	1.000000	5,860
60	CULBERSON COUNTY HOS	1.000000	5,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/17/2026 MNRLMWAT

LEASE#, NAME.....: 11076 - HARRISON STATE FULL WI DECIMAL = .759000 #WELLS: 1
RRC#, WELL#.....: 245762 - 2302 RRC DIST..: 08 FULL RI DECIMAL = .241000 DEPTH: 15322
OPERATOR#, AGENT#: 252058 - 978
OPERATOR NAME....: ENERQUEST OPERATING
GAS FIELD#.....: 90890700
GAS FIELD NAME...: TOYAH, NW (SHALE)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	8,780
01	CULBERSON COUNTY	1.000000	8,780
30	CULBERSON-ALLAMOORE	1.000000	8,780
60	CULBERSON COUNTY HOS	1.000000	8,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	8,783
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	8,780	WI TOTAL:	8,780

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.59 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST ** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	28547266	436473447	0	1054183065
2	16610892	276286194	0	620491107
3	11799467	202922960	0	446446755
4	8659348	152070667	0	330880817
5	6301547	112581688	0	242414622
6	4740384	85696183	0	185055898
7	3620078	67179710	0	141124675
8	2704646	51047648	0	105430983
9	2156704	41265754	0	84113486
10	1644422	31803527	0	64384694
11	1330653	25407500	0	52250208
12	966969	19047141	0	38292597
13	724911	14120298	0	28781268
14	574666	11101005	0	22746665
15	469226	9097684	0	18494144
16	336648	6459812	0	13195771
17	253948	4438412	0	10051852
18	206354	3724679	0	8249633
19	153557	2837117	0	6069708
20	98575	1516638	0	3894256
21	63239	903043	0	2521193
22	45219	603431	0	1875961
23	42854	572334	0	1777617
24	32810	478398	0	1347033
25	28795	401711	0	1165869
26	27184	378983	0	1100316
27	20872	278959	0	871903
28	19870	264760	0	830062
	92181104	1558959683	0	3488042158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	669,796,700	0	1,723,979,765	622,830,164	1,101,149,601	1,024,189,950	357,834,505
2	427,022,075	0	1,047,513,182	496,476,802	551,036,380	443,946,206	191,865,509
3	311,899,111	0	758,345,866	419,858,744	338,487,122	236,340,464	122,258,749
4	235,338,723	0	566,219,540	345,594,489	220,625,051	133,575,065	81,042,106
5	171,209,420	0	413,624,042	261,774,287	151,849,755	79,739,817	53,343,092
6	131,652,700	0	316,708,598	209,282,393	107,426,205	48,942,122	35,722,043
7	104,175,611	0	245,300,286	169,181,514	76,118,772	30,076,396	24,270,211
8	78,886,115	0	184,317,098	129,303,879	55,013,219	18,845,223	16,005,809
9	64,466,292	0	148,579,778	108,306,981	40,272,797	11,955,538	11,222,581
10	50,801,731	0	115,186,425	85,837,647	29,348,778	7,548,168	7,475,412
11	40,380,166	0	92,630,374	71,271,187	21,359,187	4,761,440	5,252,755
12	30,732,511	0	69,025,108	53,479,766	15,545,342	3,006,249	3,362,541
13	22,495,869	0	51,277,137	39,912,764	11,364,373	1,905,208	2,190,938
14	17,532,786	0	40,279,451	31,878,305	8,401,146	1,219,393	1,524,214
15	14,348,886	0	32,843,030	26,722,743	6,120,287	769,424	1,123,412
16	10,468,315	0	23,664,086	19,132,213	4,531,873	491,632	707,073
17	7,301,328	0	17,353,180	13,945,083	3,408,097	317,840	437,771
18	6,218,659	0	14,468,292	11,910,269	2,558,023	204,063	304,577
19	4,795,975	0	10,865,683	8,968,197	1,897,486	129,614	202,508
20	2,593,189	0	6,487,445	5,028,656	1,458,789	85,352	107,007
21	1,665,081	0	4,186,274	2,988,310	1,197,964	60,112	57,915
22	1,200,887	0	3,076,848	2,071,520	1,005,328	43,461	29,050
23	1,138,535	0	2,916,152	2,071,520	844,632	31,560	24,087
24	925,584	0	2,272,617	1,576,770	695,847	22,466	17,093
25	745,894	0	1,911,763	1,320,990	590,773	16,420	13,867
26	704,131	0	1,804,447	1,311,190	493,257	11,780	11,480
27	552,281	0	1,424,184	1,015,777	408,407	8,377	6,616
28	523,982	0	1,354,044	1,015,777	338,267	5,969	5,505
	2,409,572,537	0	5,897,614,695	3,144,067,937	2,753,546,758	2,048,249,309	916,418,426

EQUIP VAL:	7,699,668		
WI OIL VAL:	1,219,964,665	RI OIL VAL:	549,603,285
GAS VAL:	828,282,598	GAS VAL:	366,814,229
PRD VAL:	0	PRD VAL:	0
	2,055,946,930		916,417,510

8/8 VALUE: 2,972,364,440 WI TOTAL: 2,055,946,930 RI TOTAL: 916,417,510